

First Advance Estimates of National Income, 2018-19

GDP to grow at 7.2% in FY19

Real GDP or Gross Domestic Product (GDP) at Constant Prices (2011-12) in the year 2018-19 is likely to attain a level of ₹139.52lakh crore, as against the Provisional Estimate of GDP for the year 2017-18 of ₹130.11 lakh crore, released on 31st May 2018. The growth in GDP during 2018-19 is estimated at 7.2% as compared to the growth rate of 6.7% in 2017-18.

Real GVA, i.e, GVA at Basic Constant Prices (2011-12) is anticipated to increase from ₹119.76lakh crore in 2017-18 to ₹128.09lakh crore in 2018-19. Anticipated growth of real GVA at Basic Prices in 2018-19 is 7.0% as against 6.5% in 2017-18.

GVA at Basic Prices for 2018-19 from 'Agriculture, Forestry and Fishing' sector is estimated to grow by 3.8% as compared to growth of 3.4% in 2017-18; 'Mining and Quarrying' sector is estimated to grow by 0.8% as compared to growth of 2.9% in 2017-18; 'Manufacturing' sector is estimated to grow by 8.3% as compared to growth of 5.7% in 2017-18; 'Electricity, Gas, Water Supply and Other Utility Services' sector is expected to grow by 9.4% as compared to growth of 7.2% in 2017-18; 'Construction' sector is expected to grow by 8.9% as compared to growth of 5.7% in 2017-18; 'Trade, Hotels, Transport and Communication and Services related to Broadcasting services during 2018-19 is placed at 6.9% as against growth of 8.0% in the previous year; GVA for 'Financial, Real Estate and Professional Services' during 2018-19 is placed at 6.8% as compared to growth of 6.6% in 2017-18; GVA for 'Public Administration and Defence and Other Services' is expected to grow by 8.9% as compared to growth of 10.0% in 2017-18.

First Advance Estimates of National Income and Expenditures on GDP, 2018-19 (At 2011- 12 Prices) (in %)

Item	Percentage Change over Previous Year 2017-18	Percentage Change over Previous Year 2018-19
Domestic Product		
GVA at basic prices	6.5	7.0
Net taxes on products	9.1	10.5
GDP	6.7	7.2
NDP	6.7	7.3
Final Expenditure		
PFCE	6.6	6.4
GFCE	10.9	9.2
GFCF	7.6	12.2
CIS	4.5	5.8
Valuables	58.8	7.5
Export of Goods and Services	5.6	12.1
Less Import of goods and services	12.4	14.3
GDP	6.7	7.2

Source: PHD Research Bureau compiled from Ministry of Statistics & Programme Implementation

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in, and Ms. Megha Kaul, Economist, megha@phdcci.in, PHD Chamber of Commerce & Industry.

Regards,
Dr S P Sharma



NATIONAL APEX CHAMBER

Chief Economist
PHD Chamber of Commerce and Industry
PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016, India
Tel: +91 49545454
Fax: +91 11 26855450
Email: spsharma@phdcci.in
Website: www.phdcci.in

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PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in. CIN: U74899DL1951GAP001947

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