

## FDI equity inflows in India declined by 1% during FY2018-19

During FY2018-19 (April-March), FDI equity inflows stand at about USD 44 billion as against USD 45 billion during the same corresponding period of last year, registering a growth rate of (-)1% year on year. Total Foreign Direct Investment (FDI) flows in India (Equity inflows + Re-invested earnings + Other capital) stands at USD 64 billion during FY2018-19.

**Table 1: FDI equity inflows (month-wise) during FY2018-19**

<i>Financial Year 2018-19 ( April-March )</i>		<i>Amount of FDI Equity inflows</i>	
		<i>(In Rs. Crore)</i>	<i>(In US\$ mn)</i>
1.	April, 2018	35,104	5,348
2.	May, 2018	30,479	4,513
3.	June, 2018	19,597	2,891
4.	July, 2018	19,025	2,770
5.	August, 2018	17,441	2,508
6.	September, 2018	33,472	4,635
7.	October, 2018	34,595	4,698
8.	November, 2018	12,495	1,739
9.	December, 2018	31,056	4,391
10.	January, 2019	31,181	4,408
11.	February, 2019	20,404	2,865
12.	March, 2019	25,019	3,601
<b>2018-19 (form April, 2018 to March, 2019) #</b>		<b>309,867</b>	<b>44,366</b>
<b>2017-18 (form April, 2017 to March, 2018) #</b>		<b>288,889</b>	<b>44,856</b>
<b>%age growth over last year</b>		<b>(+) 7%</b>	<b>(-) 1%</b>

Source: PHD Research Bureau; Compiled from Department for Promotion of Industry and Internal Trade, Government of India.

Mauritius stands at first rank amongst the top 10 investing countries in India with USD 134 billion FDI equity inflows followed by Singapore with USD 83 billion and Japan with USD 30 billion during April 2000 to March 2019. Countries such as Netherlands, UK, USA, Germany, Cyprus, UAE and France are amongst the other top investing countries.

**Table 2: Share of top investing countries FDI equity inflows (financial years)  
Amount in Rs. Crores (USD millions)**

<b>Ranks</b>	<b>Country</b>	<b>2016-17 (April – March)</b>	<b>2017-18 (April – March)</b>	<b>2018-19 (April – March)</b>	<b>Cumulative Inflows (April, 00 - March, 19)</b>	<b>%age to total Inflows (in terms of US \$)</b>
1.	<b>MAURITIUS</b>	105,587 (15,728)	102,492 (15,941)	57,139 (8,084)	738,156 (134,469)	32%
2.	<b>SINGAPORE</b>	58,376 (8,711)	78,542 (12,180)	112,362 (16,228)	505,946 (82,998)	20%
3.	<b>JAPAN</b>	31,588 (4,709)	10,516 (1,633)	20,556 (2,965)	173,332 (30,274)	7%
4.	<b>NETHERLANDS</b>	22,633 (3,367)	18,048 (2,800)	27,036 (3,870)	162,251 (27,352)	7%
5.	<b>U.K.</b>	9,953 (1,483)	5,473 (847)	9,352 (1,351)	140,370 (26,789)	6%
6.	<b>U.S.A.</b>	15,957 (2,379)	13,505 (2,095)	22,335 (3,139)	146,372 (25,556)	6%
7.	<b>GERMANY</b>	7,175 (1,069)	7,245 (1,124)	6,187 (886)	65,477 (11,708)	3%
8.	<b>CYPRUS</b>	4,050 (604)	2,680 (417)	2,134 (296)	51,544 (9,869)	2%
9.	<b>UAE</b>	4,539 (675)	6,767 (1,050)	6,356 (898)	39,310 (6,652)	2%
10.	<b>FRANCE</b>	4,112 (614)	3,297 (511)	2,890 (406)	36,825 (6,643)	2%
<b>TOTAL FDI INFLOWS FROM ALL COUNTRIES *</b>		<b>291,696 (43,478)</b>	<b>288,889 (44,857)</b>	<b>309,867 (44,366)</b>	<b>2,378,886 (420,142)</b>	-

Source: PHD Research Bureau; Compiled from Department of Promotion of Industry and Internal Trade, Government of India, \*Includes inflows under NRI Schemes of RBI. Note: (i) Cumulative country-wise FDI equity inflows (from April, 2000 to March, 2019). (ii) %age worked out in USD terms & FDI inflows received through FIPB/SIA+ RBI's Automatic Route + acquisition of existing shares only.

The Services sector ranks amongst the highest in the top sectors attracting highest FDI inflows in India with USD 74 billion inflows, followed by the Computer Software & Hardware sector with USD 37 billion and the telecommunications sector with USD 33 billion during April 2000 to March 2019. Sectors such as Construction Development, Trading, Automobile Industry, Chemicals, Drugs & Pharmaceuticals, Construction and Power are amongst the sectors attracting highest FDI equity inflows.

**Table 3: Sectors attracting highest FDI equity inflows  
Amount in Rs. Crores (USD millions)**

<b>Ranks</b>	<b>Sector</b>	<b>2016-17 (April – March )</b>	<b>2017-18 (April – March)</b>	<b>2018-19 (April, 18– March, 19)</b>	<b>Cumulative Inflows (April, 00 - March, 19)</b>	<b>% age to total Inflows (In terms of US\$)</b>
1.	<b>SERVICES SECTOR **</b>	58,214 (8,684)	43,249 (6,709)	63,909 (9,158)	416,301 (74,149)	18%
2.	<b>COMPUTER SOFTWARE &amp; HARDWARE</b>	24,605 (3,652)	39,670 (6,153)	45,297 (6,415)	221,756 (37,238)	9%
3	<b>TELECOMMUNICATIONS</b>	37,435 (5,564)	39,748 (6,212)	18,337 (2,668)	188,249 (32,826)	8%
4.	<b>CONSTRUCTION DEVELOPMENT: Townships, housing, built-up infrastructure and construction- development projects</b>	703 (105)	3,472 (540)	1,503 (213)	119,614 (25,046)	6%
5.	<b>TRADING</b>	15,721 (2,338)	28,078 (4,348)	30,963 (4,462)	143,599 (23,021)	5%
6.	<b>AUTOMOBILE INDUSTRY</b>	10,824 (1,609)	13,461 (2,090)	18,309 (2,623)	123,989 (21,387)	5%
7.	<b>CHEMICALS (OTHER THAN FERTILIZERS)</b>	9,397 (1,393)	8,425 (1,308)	13,685 (1,981)	91,062 (16,582)	4%
8.	<b>DRUGS &amp; PHARMACEUTICALS</b>	5,723 (857)	6,502 (1,010)	1,842 (266)	84,165 (15,983)	4%
9.	<b>CONSTRUCTION (INFRASTRUCTURE) ACTIVITIES</b>	12,478 (1,861)	17,571 (2,730)	15,927 (2,258)	93,873 (14,805)	4%
10.	<b>POWER</b>	7,473 (1,113)	10,473 (1,621)	7,330 (1,106)	77,889 (14,316)	3%

Source: PHD Research Bureau; compiled from Department for Promotion of Industry and Internal Trade, Government of India

Note: (i)\*\* Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis  
(ii) FDI Sectoral data has been revalidated / reconciled in line with the RBI, which reflects minor changes in the FDI figures (increase/decrease) as compared to the earlier published sectoral data.

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