

Exchange rate of foreign currency relating to imported and export goods notified

In exercise of the powers conferred by Section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the Notification of the Central Board of Indirect Taxes and Customs (CBIC) No.93/2018-CUSTOMS (N.T.), dated 15thNovember, 2018 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs (CBIC) hereby determines that the Rate of Exchange of conversion of each of the foreign currencies specified in Column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 7thDecember, 2018, be the rate mentioned against it in the corresponding entry in Column (3) thereof, for the purpose of the said Section, relating to Imported and Export Goods.

SCHEDULE-I

SI.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Australian Dollar	52.35	50.10
2.	Bahraini Dinar	194.20	182.15

3.	Canadian Dollar	53.85	52.00
4.	Chinese Yuan	10.50	10.15
5.	Danish Kroner	10.95	10.60
6.	EURO	81.95	78.95
7.	Hong Kong Dollar	9.25	8.90
8.	Kuwaiti Dinar	240.90	225.60
9.	New Zealand Dollar	50.05	47.65
10.	Norwegian Kroner	8.45	8.15
11.	Pound Sterling	91.85	88.60
12.	Qatari Riyal	20.10	18.85
13.	Saudi Arabian Riyal	19.50	18.30
14.	Singapore Dollar	52.65	50.85
15.	South African Rand	5.25	4.95
16.	Swedish Kroner	8.05	7.75
17.	Swiss Franc	72.45	69.70
18.	UAE Dirham	19.95	18.70

19.	US Dollar	71.75	70.05
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Source: Ministry of Finance, Government of India

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Japanese Yen	64.05	61.70

Source: Ministry of Finance, Government of India

Please contact for any query related to this mail to Ms. Bhawna Kakkar, Research Associate at bhawna.kakkar@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in and Ms. Surbhi Sharma, Associate Economist, surbhi@phdcci.in, PHD Chamber of Commerce & Industry.

Warm regards,

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