

Exchange Rate of conversion of the Foreign Currencies relating to Imported and Export Goods

In exercise of the powers conferred by Section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Central Board of Indirect Taxes and Customs (CBIC) No.35/2019-CUSTOMS (N.T.), dated 2nd May, 2019 except as respects things done or omitted to be done before such super-session, the Central Board of Indirect Taxes and Customs (CBIC) hereby determines that the Rate of Exchange of conversion of each of the Foreign Currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 17th May, 2019, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said Section, relating to Imported and Export Goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Australian Dollar	49.8	47.55
2.	Bahraini Dinar	192.65	180.7
3.	Canadian Dollar	53.25	51.4
4.	Chinese Yuan	10.4	10.05
5.	Danish Kroner	10.75	10.35
6.	EURO	80.3	77.35
7.	Hong Kong Dollar	9.15	8.8
8.	Kuwaiti Dinar	238.75	223.9
9.	New Zealand Dollar	47.35	45.15

10.	Norwegian Kroner	8.2	7.9
11.	Pound Sterling	92	88.75
12.	Qatari Riyal	19.95	18.7
13.	Saudi Arabian Riyal	19.35	18.15
14.	Singapore Dollar	52.3	50.5
15.	South African Rand	5.1	4.8
16.	Swedish Kroner	7.45	7.2
17.	Swiss Franc	71.1	68.35
18.	Turkish Lira	12.05	11.3
19.	UAE Dirham	19.75	18.55
20.	US Dollar	71.15	69.5

Source: Ministry of Finance, Government of India

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	65.45	63
2.	Korean Won	6.1	5.75

Source: Ministry of Finance, Government of India

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Warm Regards,
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