



NATIONAL APEX CHAMBER

Interactive Session on **Banks v/s NBFCs** **Funding for MSMEs**

Friday, 11th January, 2019

3:30 p.m. onwards, PHD House, New Delhi

Supported by



Micro, Small and Medium Enterprises (MSMEs) are the backbone of the Indian economy, being the main contributors to employment in the country. Despite their importances, access to finance from Banks are relatively limited when compared to large corporate in India and is a major operating constraint for SMEs. Banks are always hesitant to lend to SMEs due to their small pocket size of loans, cost of processing the loans and recovery of loans and lack of proper accounting systems, updated financials, and proper documentation among many of these SMEs.

Nevertheless, NBFCs have become a major source of working capital for SMEs. New-age NBFCs, by leveraging innovation and new age technology, are redefining financing options which are available for the SMEs. This trend is going go further as SMEs find this option very convenient to tap these funds easily and quickly. The loans being given to MSMEs are mainly under project finance, equipment finance, business loan or loan against property (LAP). Banks in spite of policy and political exhortations are not showing much interest in this sector, thereby leaving huge funding gap which needs to be filled immediately if sector has to remain competitive.

To address the aforesaid issues and challenges faced by MSMEs in India, Konrad –Adenauer –Stiftung & PHD Chamber of Commerce and Industry are organizing an **Interactive Session on Banks v/s NBFCs – Funding for MSMEs, Friday, 11th January, 2019, 03:30 p.m. onwards at PHD House, New Delhi.**

I feel honoured in inviting you or nominate a senior official from your organization to attend this very important conference. Your presence and inputs will greatly enrich the deliberations. I sincerely hope that you will kindly look into our request and send us your positive confirmation at the earliest.

Best Regards

Jyoti Prakash Gadia
Chairman, Banking & Financial
Services and Insurance
Committee, PHD Chamber

Abhi Narayan Mishra
Principal Director
PHD Chamber

Babeeta Sharma
Secretary
PHD Chamber

For Participation / Sponsorship details, please contact

Ms Babeeta Sharma - Email: babita@phdcci.in

Mr. Ramesh Acharya - Email: ramesh.acharya@phdcci.in Tel: +91 49545454 Ext: 224 ; Mob: +91 9818289382

PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi-110016
Desk: 91-11-26863801-04 Fax: 91-11-26855450, 26863135 Website: www.phdcci.in