



All Members,

Decisions taken by the Union Cabinet

• Cabinet approves continuation of Rastriya Yuva Sashaktikaran Karyakram Scheme for the Period 2017-18 to 2019-2020

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved the continuation of Rastriya Yuva Sashaktikaran Karyakram Scheme for the Period 2017-18 to 2019-2020 with budget outlay of Rs.1160 crore as recommended by EFC.

Features: During 12th FYP period, in rationalization exercise undertaken in consultation with Ministry of Finance and NITI Aayog, the eight schemes were brought under the umbrella scheme of Rashtriya Yuva Sashaktikaran Karyakram as sub-schemes. This has helped in achieving better synergies between the Schemes and thereby, improves their effectiveness and help in achieving better outcomes with the available resources. The Scheme beneficiaries are the youth in the age-group of 15-29 years, in line with the definition of 'youth' in the National Youth Policy, 2014. In case of programme components specifically meant for the adolescents, the age-group is 10-19 years.

Following are eight sub-schemes under Rashtriya Yuva Sashaktikaran Karyakram:

- Nehru Yuva Kendra Sangathan(NYKS);
- National Youth Corps (NYC);
- National Programme for Youth & Adolescent Development (NPYAD);
- International Cooperation;
- Youth Hostels (YH);
- Assistance to Scouting & Guiding Organizations;
- National Discipline Scheme (NDS); and
- National Young Leaders Programme (NYLP)
- Cabinet apprised of MoU between India and Morocco on Cooperation in the area of Cyber Security

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has been apprised of the Memorandum of Understanding (MoU) between India and Morocco on cooperation in the area of Cyber Security. The MoU was signed on 25th September 2018.

The MoU intends to promote closer cooperation for exchange of knowledge and experience in detection,

resolution and prevention of security-related incidents between India and Morocco. Implementation of the MoU will result in significant mutual benefits in the Cyber Security sector, through institutional and capacity building with Morocco in the field of Cyber Security.

 Cabinet approves Amendment to the Trade Unions Act, 1926 to make provisions regarding Recognition of Trade Unions

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved Amendment to the Trade Unions Act, 1926 to make provisions regarding Recognition of Trade Unions.

Benefits: The approval will facilitate:

- Recognition of Trade Unions at Central and State level;
- Ensure true representation of workers in the tripartite bodies;
- Check on the arbitrary nomination of workers' representatives by the Government; and
- Reduce litigations and industrial unrest.

The proposed Bill will ensure that the nomination of workers' representatives in tripartite bodies by the government will become more transparent. Trade Unions so recognized would be accountable in maintaining industrial harmony. Recognition of Trade Unions at Central/State level would reduce duplicacy of such exercise by different departments. Recognized Trade Unions may be assigned specific roles at Central or State level.

 Cabinet approves first-ever three way merger in Indian Banking with amalgamation of Vijaya, Dena and Bank of Baroda

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved the scheme of amalgamation for amalgamating Bank of Baroda, Vijaya Bank and Dena Bank, with Bank of Baroda as the transferee bank and Vijaya Bank and Dena Bank as transferor banks.

The amalgamation will be the first-ever three-way consolidation of banks in India, with the amalgamated bank being India's second largest Public Sector Bank.

The amalgamation will help create a strong globally competitive bank with economies of scale and enable realisation of wide-ranging synergies. Leveraging of networks, low-cost deposits and subsidiaries of the three banks has the potential of yielding significant synergies for positioning the consolidated entity for substantial rise in customer base, market reach, operational efficiency, wider bouquet of products and services, and improved access for customers.

Cabinet gives ex post facto approval to India's Approach for COP 24, Katowice, Poland (2-15 December 2018)

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has given its ex-post facto approval to the negotiating stand of India at the 24th Conference of Parties (COP) to the United Nations Framework Convention on Climate Change (UNFCCC) held in Katowice, Poland from 2-15 December

2018. This is in continuation to the earlier approval dated 28th November 2018.

The Indian delegation was led by Dr. Harsh Vardhan, Minister of Environment, Forest and Climate Change. The key focus of meeting was to finalize guidelines for implementation of Paris Agreement in post 2020 period. India's approach was guided by principles and provisions of UNFCCC and Paris Agreement particularly the principles of Equity and Common But Differentiated Responsibilities and Respective Capability (CBPR-RC).

India reiterated its commitment to Paris Agreement and highlighted its leadership during the COP-24 by reuniting its promise to implement the Paris Agreement fully in a collective manner. In line with our traditional ethos of protecting environment, Government of India has taken several initiatives to address climate change concerns under the leadership of Prime Minister, Shri Narendra Modi and these initiatives reflect India's commitment towards climate action. The push for renewable energy leading to achieving about 74 GW of installed renewable energy capacity including about 24 GW from solar; leading the world in its pursuit of enhanced solar energy capacity through International Solar Alliance; energy efficiency measures arc some of the examples.

 Cabinet approves restructuring of National Health Agency as "National Health Authority" for better implementation of Pradhan Mantri - Jan Arogya Yojana

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved the restructuring of existing National Health Agency as "National Health Authority" for better implementation of Pradhan Mantri - Jan Arogya Yojana (PM-JAY).

With this approval, the existing society "National Health Agency" has been dissolved and will be replaced by National Health Authority as an attached office to Ministry of Health & Family Welfare.

The existing multi-tier decision making structure has been replaced with the Governing Board chaired by the Minister of Health & Family Welfare, Government of India which will enable the decision making at a faster pace, required for smooth implementation of the scheme. The composition of the Governing Board is broad based with due representations from the Government, domain experts, etc. Besides, the States shall also be represented in the Governing Board on rotational basis.

No new funds have been approved. Existing budget that was approved earlier by the Cabinet for The National Health Agency, including costs related to IT, human resources, infrastructure, operational costs etc. would be utilized by the proposed National Health Authority.

It is envisaged that the National Health Authority shall have full accountability, authority and mandate to implement PM-JAY through an efficient, effective and transparent decision-making process.

 Cabinet approves Continuation of Umbrella scheme for "Family Welfare and Other Health Interventions" during 2017-18 to 2019-20

The Cabinet Committee on Economic Affairs, chaired by the Hon'ble Prime Minister Shri Narendra Modi,

has given its approval for continuation of five schemes under the "Umbrella Scheme for Family Welfare and Other Health Interventions" during the Fourteenth Finance Commission period 2017-18 to 2019-20.

Expenditure: An overall outlay of Rs. 2381.84 crore for the scheme will be spent during the Fourteenth Finance Commission period 2017-18 to 2019-20 and would be funded 100% by Central Government Budgetary support.

Benefits: Components of, Social Marketing of Contraceptives, Free Supply of Contraceptives are specifically targeted towards low income group people. However, the overall scheme is not restricted to any particular group or category and has a mandate to cover the population throughout India.

Impact: The five schemes listed in the proposal are crucial to attaining the goals and objectives laid out in National Health Policy (NHP) 2017, and international commitments in the form of Sustainable Development Goals (SDGs). The SNA scheme has a very ambitious target of improving health seeking behaviour of the population through increased awareness and enhanced uptake of health services. The other components as HSHR would assist in keeping a tab on the progress of entire set of health programmes/schemes run by Government of India, assisting in timely course corrections. The free and social marketing of contraceptives will enable better child and mother health, besides population stabilisation.

Cabinet allows inclusion of merchant exporters under Interest Equalisation Scheme (1ES) for Pre and Post Shipment Rupee Export Credit

The Cabinet Committee on Economic Affairs, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has given its approval to the proposal of the Department of Commerce for including merchant exporters under the Interest Equalisation Scheme (IES) for Pre and Post Shipment Rupee Export Credit by allowing them interest equalisation rate of 3% on such credit for export of products covered under 416 tariff lines identified under the scheme. These products are largely in MSME/ labour intensive sectors such as Agriculture, Textiles, Leather, Handicraft, machinery, etc.

The proposal will entail benefits of around Rs 600 crore to exporters on interest equalisation, for the remaining period of the scheme.

Inclusion of merchant exporters in the scheme is expected to make them more competitive, encouraging them to exports more products manufactured by MSMEs adding to country's exports. Additional exports by them will increase production by MSME giving a fillip to employment generation as MSME are generally in the employment intensive sectors.

Cabinet apprised of Progress under NHM and Decisions of Empowered Programme Committee and Mission Steering Group of NHM

The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has been apprised of the Progress and new initiatives under National Health Mission (NHM) and the Decisions of the Empowered Programme Committee and Mission Steering Group of NHM.

Salient Features: The outcomes achieved under the NHM during the last five years and during the year 2017-18 are:

- Decline by 2.7% in the Maternal Mortality Ratio (MMR) to 130 during 2014-16 from 178 during 2010-12;
- Decline in the Infant Mortality Rate (IMR) to 34 in 2016 as compared to 44 in 2011. The annual rate of decline of IMR between 2015 and 2018 was 8.1%;
- Decline in the Under 5 Mortality Rate (U5MR) to 39 in 2016 from 55 in 2011. The U5MR annual rate of decline during 2015-16 was 9.3%;
- Decline in the Total Fertility Rate (TFR) to 2.3% in 2016, from 2.3% in 2011. The percentage annual compound rate of decline in TFR during 2011-16 has been observed as 1.7%.

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in, and Ms. Megha Kaul, Economist, megha@phdcci.in, PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

NATIONAL APEX CHAMBER August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454 Fax: +91 11 26855450

Email: spsharma@phdcci.in
Website: www.phdcci.in

Follow us on











"Towards an Inclusive & Prosperous India"



PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel.: +91-11-2686 3801-04, 49545454, 49545400 Fax: +91-11-2685 5450 • E-mail: phdcci@phdcci.in • Website: www.phdcci.in, CIN; U74899DL1951GAP001947

Connect with us:











COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information .E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.