

## **Center pledges Rs 560 crores to State Governments to promote demand-driven, industry linked skill development**

The Hon'ble Union Minister of Skill Development and Entrepreneurship (MSDE), Dr. Mahendra Nath Pandey announced the Center's commitment of INR 560 crores to the State Governments to promote demand-driven, industry linked skill development at the ground level at the Annual National Conference of State Ministers held in New Delhi.

The Annual National Conference of State Ministries saw the commencement of the 'Apprenticeship Pakhwada', a 15-day event aimed at driving widespread awareness of the Apprenticeship. The event witnessed collaboration with 22 organizations to provide apprenticeship training opportunities to more than 2.5 lakh youth in the country. The event also listed the recent amendments in Apprenticeship Act with an objective to increase linkage with more companies and industries. As a crucial support from MSDE, incentives to Third Party Aggregators (TPAs) was also announced to strengthen the bond with several stakeholders and aspiring youth to achieve the set target of engaging 10 lakh apprentices during current financial year.

The MSDE signed MoUs with states, with mutual consent on achieving particular apprenticeship numbers to further reinforce MSDE's association with state Industries and apprentices. The MoUs signing with the states shows Ministry's commitment for expansion of outreach of apprenticeship training to maximum number of industries as well as aspirants

The ministry also presented its vision document for 2020-2025. Reforms for the Indian skill development system is proceeding swiftly with substantial change underway and more planned in many key areas, to make the supply of skills completely aligned with the growing demands of the Indian economy

The Union Minister while addressing the states on their collaboration on Skill Development said that Skill development is a demand-driven subject and thus it is important that we give more power to the States to ensure quality and market relevant outcome. It is important that we map and strike a balance between the traditional and new age skills, right at the district level and also target a shift from un-organized to the organized market through our Recognition of Prior Learning (RPL) program and Apprenticeship, which is a win-win situation both for industry and youth in coming together to help make the vision of 'Skilled India' a reality in future.

Please contact for any query related to this mail to Ms Preeti Rajput, Research Associate at [Preeti.rajput@phdcci.in](mailto:Preeti.rajput@phdcci.in) with a cc to Dr S P Sharma, Chief Economist at [spsharma@phdcci.in](mailto:spsharma@phdcci.in) and Ms Megha Kaul, Economist at [megha@phdcci.in](mailto:megha@phdcci.in), PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)



Follow us on



*"Towards an Inclusive & Prosperous India"*



**PHD CHAMBER OF COMMERCE AND INDUSTRY**

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947



**COPYRIGHT:** All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

**DISCLAIMER:** This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.

