

## August 2019 IIP stands at (-)1.1%

Growth in industry output, as measured in terms of IIP, for the month of August 2019 stands at (-)1.1% as compared to 4.6% in July 2019. The growth in the three sectors mining, manufacturing and electricity in August 2019 stands at 0.1%, (-)1.2% and (-)0.9% respectively over August 2018. Primary goods growth stands at 1.1%, capital goods growth stands at (-)21.0%, intermediate goods growth stands at 7.0%, infrastructure/construction goods growth stands at (-)4.5%, consumer durables stands at (-)9.1% and consumer non-durables growth stands at 4.1% during August 2019 as compared to the previous year.

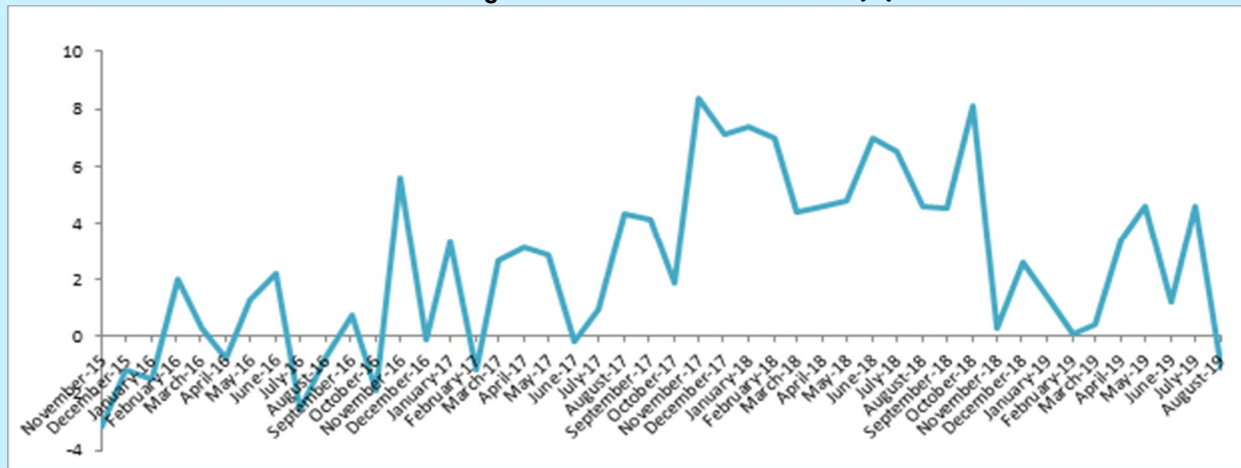
	Recent growth pattern in IIP				
		(% growth)			
	Weight in IIP	April-August 2018-19	April-August 2019-20	July 2019	August 2019
Mining	14.3	3.8	2.8	4.8	0.1
Manufacturing	77.6	5.5	2.1	4.5	(-)1.2
Electricity	7.9	5.8	5.0	4.8	-0.9
Primary goods	34.0	5.4	2.4	3.5	1.1
Capital goods	8.2	7.7	(-)7.9	(-)7.2	(-)21.0
Intermediate goods	17.2	1.3	9.9	14.7	7.0
Infrastructure/construction goods	12.3	8.6	(-)0.1	3.5	(-)4.5
Consumer durables	12.8	8.6	(-)4.0	(-)2.7	(-)9.1
Consumer non-durables	15.3	3.4	6.6	8.4	4.1
<b>Overall IIP</b>	<b>100</b>	<b>5.3</b>	<b>2.4</b>	<b>4.6</b>	<b>(-)1.1</b>

Source: PHD Research Bureau, PHDCCI, compiled from CSO

In terms of industries, fifteen out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown negative growth during the month of August 2019 as

compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of motor vehicles, trailers and semi-trailers' has shown the highest negative growth of (-) 23.1% followed by (-) 21.7% in 'Manufacture of machinery and equipment n.e.c.' and (-) 18.0% in 'Other manufacturing'. On the other hand, the industry group 'Manufacture of basic metals' has shown the highest positive growth of 11.8% followed by 11.3% in 'Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials' and 10.3% in 'Manufacture of wearing apparel'.

**Trend in IIP growth (%)**



Source: PHD Research Bureau, PHDCII, compiled from CSO

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