



PHD Research Bureau
PHD Chamber of Commerce and Industry



US\$350 Million ADB Loan to Help Improve Urban Services in India

The Asian Development Bank (ADB) has approved a US\$350 million policy-based loan to improve urban services in India.

The loan supports the policies established by the Ministry of Housing and Urban Affairs to accelerate universal coverage of piped water supply and improved sanitation under the recently launched national program Atal Mission for Rejuvenation and Urban Transformation (AMRUT) 2.0 and provide affordable housing to all, including poor, urban migrant and industrial workers, under the flagship mission *Pradhan Mantri Awas Yojana*. The program will benefit the urban poor, including other disadvantaged, economically weaker section and low-income groups.

This loan supports the government's agenda in transforming cities into economically vibrant and sustainable communities, continuing ADB's long-term engagement with India to improve basic urban services delivery in various states. Efforts to improve urban water supply, sanitation, and affordable housing as well as performance-based fiscal transfer will help the country accelerate reforms in urban service delivery and COVID-19 recovery initiatives.

India's current estimated urban population of 460 million is the second-largest in the world and is projected to reach nearly 600 million by 2030, growing at an annual rate of over 2%. As urban areas will continue to contribute over 60% of gross domestic product, cities will become a strong engine of growth for India—generating economic activity and outputs, creating jobs for a significant volume of workers, improving competitiveness and urban liveability, and protecting the environment.

ADB will provide knowledge and advisory support to the Ministry of Housing and Urban Affairs in program implementation, including monitoring and evaluation. It will also help select low-income states and urban local bodies to implement policy reforms, prepare investment plans, and provide recommendations on cross-cutting issues like climate change, environmental and social safeguards assessment, and gender equality and social inclusion.

Please contact for any query related to this mail to Ms Shivani Mehrotra, Research Officer at shivani.mehrotra@phdcci.in, with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in and Ms Kritika Bhasin, Senior Research Officer at kritika.bhasin@phdcci.in, PHD Chamber of Commerce & Industry.



Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74599DL1951GAP001947

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