

## INDIA'S VITAL STATISTICS AT A GLANCE

| Indicators                                | FY17     | FY18     | FY19     | FY20                     | FY21                     | FY22 (P)           |
|-------------------------------------------|----------|----------|----------|--------------------------|--------------------------|--------------------|
| GDP at FC - Constant prices (Rscr)        | 12189854 | 13010843 | 14077586 | 1,45,69,268 <sup>1</sup> | 1,35,12,740 <sup>3</sup> | -                  |
| GDP at FC-Constant prices growth YOY (%)  | 7.1      | 6.7      | 6.8      | 4.0 <sup>1</sup>         | (-)7.3                   | -                  |
| Agriculture growth                        | 4.9      | 3.4      | 2.9      | 4.3 <sup>1</sup>         | 3.6 <sup>3</sup>         | -                  |
| Industry growth                           | 5.8      | 5.5      | 6.9      | 0.9 <sup>2</sup>         | -                        | -                  |
| Services growth                           | 7.9      | 7.9      | 7.5      | 5.5 <sup>2</sup>         | -                        | -                  |
| Gross Fixed Capital Formation as % of GDP | 29.5     | -        | 32.0     | 32.5                     | 31.2                     |                    |
| Fiscal deficit as a % GDP                 | 3.5      | 3.5      | 3.4      | 4.6                      | 9.3                      | -                  |
| Merchandise exports (US\$Bn)              | 274.64   | 303.5    | 331      | 313.3                    | 290.6                    | 33.79 <sup>5</sup> |
| Growth in exports (%)                     | 4.7      | 10.0     | 9        | (-)5                     | (-)7.3                   | 22.63 <sup>5</sup> |
| Imports (US\$Bn)                          | 380.37   | 42.80    | 507      | 474.7                    | 389.2                    | 56.39 <sup>5</sup> |
| Growth in imports (%)                     | (-)0.17  | 7.15     | 9        | (-)7.7                   | (-)18                    | 84.97 <sup>5</sup> |
| Trade deficit (US\$Bn)                    | 46.42    | 13.69    | 176      | 161.4                    | 98.6                     | 22 <sup>5</sup>    |
| Net invisibles US\$Bn                     | -        | -        | -        | -                        | -                        | -                  |
| Current account deficit as % of GDP       | 0.7      | 1.9      | 2.1      | (-)0.9                   | 0.9                      | -                  |
| Net capital account US\$Bn                | 14.9     | -        | -        | -                        | -                        | -                  |
| Foreign exchange reserves US\$Bn          | 367.9    | 424.36   | 421      | 447                      | 579.3                    | 642 <sup>4</sup>   |
| External debt - Short term US\$Bn         | 88       | 97.6     | -        | 106.9                    | -                        | -                  |
| External debt - Long term US\$Bn          | 383.9    | 415.8    | -        | 451.7                    | -                        | -                  |
| External debt - US\$Bn                    | 472      | 513.4    | -        | 558.5                    | -                        | -                  |
| Money supply growth                       | 6.3      | 9        | 10.9     | -                        | -                        | -                  |
| Bank credit growth                        | 7        | 8.2      | 12       | 6.6                      | 5                        | 6.7 <sup>5</sup>   |
| WPI inflation                             | 1.33     | 2.47     | 4.31     | 1.7                      | 1.2                      | 12.5 <sup>7</sup>  |
| CPI inflation                             | 4.5      | 4.28     | 3.4      | 4.8                      | 6.1                      | 4.5 <sup>7</sup>   |
| Exchange rate Rs/US\$ annual average      | 64.39    | 65.04    | 68.37    | 69.86                    | 74.2                     | 74.17 <sup>6</sup> |

Source: PHD Research Bureau, PHDCCI, compiled from various sources.

Notes: <sup>1</sup> 1<sup>st</sup> revised estimate; <sup>2</sup> Provisional estimates; <sup>3</sup> MOSPI data for FY2021; <sup>4</sup> data as on 29<sup>th</sup> October 2021; <sup>5</sup>Data pertains to September 2021; <sup>6</sup> data pertains to 9<sup>th</sup> November 2021; <sup>7</sup> data pertains to October 2021, P pertains to projected values