

GST revenue collection for the month of October 2019 stands at Rs 95,380 crore

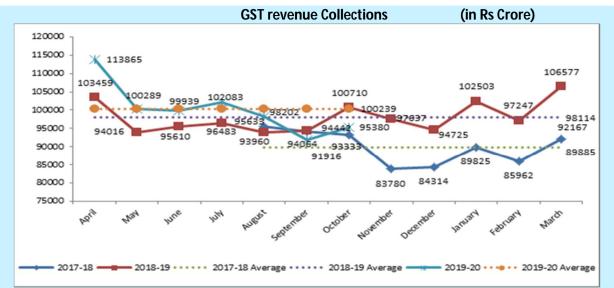
The gross GST revenue collected in the month of October, 2019 is Rs 95,380 crore of which CGST is Rs 17,582 crore, SGST is Rs 23,674 crore, IGST is Rs 46,517 crore (including Rs 21,446 crore collected on imports) and Cess is Rs 7,607 crore (including Rs 774 crore collected on imports). The total number of GSTR 3B Returns filed for the month of September up to 31st October, 2019 is 73.8 lakh.

GST Revenue Collections

Category	Amount
CGST	Rs 17,582 crore
SGST	Rs 23,674 crore
IGST	Rs 46,517 crore
Cess	Rs 7,607 crore
Total Gross GST Revenue	Rs 95,380 crore

Source: PHD Research Bureau, PHDCCI, compiled from PIB

The government has settled Rs 20,642 crore to CGST and Rs 13,971 crore to SGST from IGST as regular settlement. The total revenue earned by Central Government and the State Governments after regular settlement in the month of October, 2019 is Rs 38,224 crore for CGST and Rs 37,645 crore for the SGST.



Source: PHD Research Bureau, PHDCCI, compiled from PIB

The revenue during October, 2019 has declined by 5.3% in comparison to the revenue during October, 2018. However, during April-October, 2019 vis-à-vis 2018, the domestic component has shown 6.7% growth while the GST on imports has shown negative growth and the total collection has grown by 3.4%.

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Regards,

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