

Expert Group unveils report on base revision of Wage Rate Index (WRI) to 2016=100 from base 1963-65=100.

Prof. S.P.Mukherjee, Chairman of Expert Group on Minimum Wages & National Floor Wages, Dr G.C.Manna, Chairman of Technical Advisory Committee of Wage Rate Index, Shri DPS Negi, Principal Advisor, Ministry of Labour & Employment, Ms. Sibani Swain, Additional Secretary, Ministry of Labour & Employment, Ms. Vibha Bhalla, Joint Secretary, Ministry of Labour & Employment and Shri I.S. Negi, DGLB & other members of Expert Group released the new series of Wage Rate Index (WRI) with base year 2016=100, being compiled and maintained by Labour Bureau, an attached office of Ministry of Labour & Employment. The new series of WRI with base 2016=100 will replace the old series with base 1963-65=100.

Shri DPS Negi, Principal Advisor, Ministry of Labour & Employment lauded the efforts of Labour Bureau for their steadfastness and exemplary role which have finally culminated in the release of updated series of WRI. While admiring the efforts, he also stressed upon the need for data on all aspects of labour as it will be crucial to serve as inputs in policy making and this justifies the existence of an organization like Labour Bureau. With the ever increasing importance of data in the times to come coupled with the fact that India is a labour abundant nation, a dedicated organization for labour and price statistics like the Labour Bureau merits strengthening.

The Report on "New Series of Wage Rate Index (Base 2016=100)" is an important publication meant to give insights into the concepts, definitions and methodology related to the new series of WRI with 2016 as base year. This will serve as a useful reference book for researchers, academicians, scholars and all other stakeholders of WRI.

Please find appended the link to access the detailed note and report on the same

https://pib.gov.in/PressReleseDetail.aspx?PRID=1774717

https://labour.gov.in/sites/default/files/99-WRI_PUB_18102021.pdf

Please contact for any query related to this mail to Ms Shivani Mehrotra, Research Officer at <u>shivani.mehrotra@phdcci.in</u>, with a cc to Dr S P Sharma, Chief Economist | DSG at <u>spsharma@phdcci.in</u> and Ms Kritika Bhasin, Senior Research Officer at <u>kritika.bhasin@phdcci.in</u>, PHD Chamber of Commerce & Industry.

Warm Regards,





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