**REPORTING PROFORMA FOR COMMERCIAL WINGS**

**Embassy of India**

**Seoul**

**Commercial Report for the month of August-2021**

1. **Trade in goods**
2. Total trade in goods during

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 0 | 1 | 2 | 0 | 2 | 1 | - | 0 | 8 | 2 | 0 | 2 | 1 |

|  |  |  |  |
| --- | --- | --- | --- |
|  | Export  (US$ million)  Jan-August | Import  (US$ million)  Jan-August | Status  (P) Provisional/ (F) Final |
| Country’s trade with India | **9,954** | **5,007** | F |
| Country’s total global trade | 411,865 | 390,550 | F |

**b)** Preferential trade in goods during : Information not available at the host country

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 0 | 1 | 2 | 0 | 2 | 1 | - | 0 | 8 | 2 | 0 | 2 | 1 |

|  |  |  |  |
| --- | --- | --- | --- |
| S.No. | Preferential / Free Trade Agreement with India | Preferential Imports from India (US$ million)  Jan-August | Preferential Imports from World (US$ million) |
| 1 | CEPA | 736 | - |

|  |  |  |  |
| --- | --- | --- | --- |
| S.No. | Preferential / Free Trade Agreement with India | Preferential Exports to India (US$ million)  Jan-August | Preferential Exports to World (US$ million) |
| 1 | CEPA | 1,318 | - |

**c)** Top 10 items of import from India during

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 0 | 1 | 2 | 0 | 2 | 1 | - | 0 | 8 | 2 | 0 | 2 | 1 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| S.No. | 6-digit HS Code | Commodity | Value (US$ million) | Quantity | Unit of Measurement | % share in total import of the commodity |
| 1 | 271012 | Light oils and preparations | 1,104 | 1,870,531 | Metric Ton | 9.8% |
| 2 | 760110 | UNWROUGHT ALUMINIUM, NOT ALLOYED | 996 | 409,336 | Do. | 54.1% |
| 3 | 260112 | Agglomerated | 139 | 578,861 | Do. | 26.7% |
| 4 | 720241 | Agglomerated FERRO-CHROMIUM CONTAINING BY WEIGHT MORE THAN 4% OF CARBON | 123 | 103,326 | Do. | 30.8% |
| 5 | 780110 | Refined lead | 110 | 51,305 | Do. | 65.9% |
| 6 | 230649 | OIL-CAKE & OTHER SOLID RESIDUES, WHETHER/NOT GROUND/IN PELLETS, FROM EXTRACTION OF RAPE/COLZA SEEDS (EXCL. LOW ERUCIC ACID SEEDS) | 90 | 301,545 | Do. | 100% |
| 7 | 293410 | Compounds containing an unfused thiazole ring (whether or not hydrogenated) in the structure | 74 | 361 | Do. | 76.3% |
| 8 | 710239 | OTHER NON-INDUSTRIAL DIAMONDS | 58 | 0 | Do. | 74.4% |
| 9 | 300490 | Medicaments; consisting of mixed or unmixed products n.e.s. in heading no. 3004, for therapeutic or prophylactic uses, packaged for retail sale | 49 | 268 | Do. | 1.9% |
| 10 | 170310 | Cane molasses | 44 | 232,125 | Do. | 81.5% |

**d)** Top 10 items of export to India during

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 0 | 1 | 2 | 0 | 2 | 1 | - | 0 | 8 | 2 | 0 | 2 | 1 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| S.No. | 6-digit HS Code | Commodity | Value (US$ million)  5 | Quantity  6 | Unit of Measurement | % share in total export of the commodity |
| 1 | 271019 | Petroleum oils and oils obtained from bituminous minerals, other than crude | 740 | 948,208 | Do. | 4.7% |
| 2 | 854232 | Memories | 583 | 11 | Metric Ton | 1.3% |
| 3 | 720838 | Of a thickness of 3 ㎜ or more but less than 4.75 | 217 | 281,259 | Do. | 38.4% |
| 4 | 854231 | Processors and controllers, whether or not combined with memories, converters, logic circuits, amplifiers, clock and timing circuits, or other circuits | 215 | 63 | Do. | 1.1% |
| 5 | 390410 | POLYVINYL CHLORIDE, NOT MIXEDWITH ANY OTHER SUBSTANCES | 209 | 162,540 | Do. | 42.7% |
| 6 | 870899 | Other parts And Accessories Of Motor Vehicles, not elsewhere specified | 208 | 17,454 | Do. | 3.6% |
| 7 | 870840 | GEAR BOXES | 196 | 12,900 | Do. | 9.7% |
| 8 | 722519 | OTHER FLAT-ROLLED PRODUCTS OFSILICON-ELECTRICAL STEEL | 138 | 132,168 | Do. | 42.2% |
| 9 | 720421 | WASTE AND SCRAP OF STAINLESS STEEL | 119 | 86,096 | Do. | 70.4% |
| 10 | 390130 | ETHYLENE-VINYL ACETATE COPOLYMERS | 112 | 46,255 | Do. | 10.7% |

1. Potential products of imports from India

|  |  |  |
| --- | --- | --- |
| S.No. | Commodity  (6 digit HS tariff line) | Rationale  (Max.200 words) |

1. **QUALITATIVE**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| 0 | 1 | 2 | 0 | 2 | 1 | - | 0 | 8 | 2 | 0 | 2 | 1 |

**1. Market Access Alerts** (attach copy of notification):

1. Alerts on customs tariff changes**: -**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| S.No. | Notification no. and date | HS code | Description | Original customs tariff | Present customs tariff | Effective from | Remarks if any |

Information not available at the host country.

1. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| S.No | Notification no./ date | Measure | HS Codes | Effective from | Remarks if any |
| 1 | G/TBT/N/KOR/998  Amendment of “Act on Labelling and Advertising of Foods” | TBT | Foods | 31/08/21 |  |
| 2 | G/TBT/N/KOR/989/Add.1  Amendment of “Placement and Management of Unique Device Identifiers on Medical Devices” | TBT | Medical Devices | 31/08/21 |  |
| 3 | G/TBT/N/KOR/997  Draft Amendment of the Technical Regulations for Safety and Reliability of Broadcasting and Communication Protocol | TBT | Seismic isolator in the telecommunication facilities | 30/08/21 |  |
| 4 | G/TBT/N/KOR/991  Amendment of “Act on Labelling and Advertising of Foods” | TBT | Foods | 26/08/21 |  |
| 5 | G/TBT/N/KOR/992  Amendment of "Standard Manufacturing Criteria for Drugs" | TBT | Pharmaceuticals | 26/08/21 |  |
| 6 | G/TBT/N/KOR/993  Amendment of "Regulation on Energy Efficiency Management Equipment" | TBT | Kimchi refrigerators (8418) Electric cooling-heating equipment (8415) Washing machine (8450) | 26/08/21 |  |
| 7 | G/TBT/N/KOR/994  Amendment of “Enforcement Rule of the Act on Labelling and Advertising of Foods” | TBT | Foods | 26/08/21 |  |
| 8 | G/TBT/N/KOR/995  Amendment of Technical Regulations for Household and similar electrical appliances － Safety - Particular requirements for heating pads with non-flexible heated part (K 10020) | TBT | Heating pads with non-flexible heated part | 26/08/21 |  |
| 9 | G/TBT/N/KOR/996  Amendment of "Toxicity Testing Criteria for Pharmaceuticals" | TBT | Pharmaceuticals | 26/08/21 |  |
| 10 | G/TBT/N/KOR/986  Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety – Part 2-6: Particular requirements for hammers(KC 60745-2-6) | TBT | Hammers | 25/08/21 |  |
| 11 | G/TBT/N/KOR/987  Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety – Part 2-13: Particular requirements for chain saws (KC 60745-2-13) | TBT | Electric chain saws | 25/08/21 |  |
| 12 | G/TBT/N/KOR/988  Amendment of "Regulation on Energy Efficiency Management Equipment" | TBT | Computer (8473) Monitor (8528) | 25/08/21 |  |
| 13 | G/TBT/N/KOR/989  Amendment of “Placement and Management of Unique Device Identifiers on Medical Devices” | TBT | Medical Devices | 25/08/21 |  |
| 14 | G/TBT/N/KOR/990  Draft amendment of the Technical regulations for the Maritime Radio Equipment | TBT | Maritime Radio Equipment | 25/08/21 |  |
| 15 | G/SPS/N/KOR/735  Proposed amendment to the "Enforcement Rule of the Special Act on Imported Food Safety Control" | SPS | Foods | 20/08/21 |  |
| 16 | G/TBT/N/KOR/984  Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety - Part 2-1: Particular requirements for drills and impact drills (KC 60745-2-1) | TBT | Drills and impact drills | 20/08/21 |  |
| 17 | G/TBT/N/KOR/985  Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety – Part 2-2: Particular requirements for screwdrivers and impact wrenches (KC 60745-2-2) | TBT | Screwdrivers and impact wrenches | 20/08/21 |  |
| 18 | G/TBT/N/KOR/977/Add.1  Draft partial amendment of the Transboundary Movement etc. of Living Modified Organisms Act | TBT | A novel domestic or foreign LMOs created through modern biotechnology under Article 2 (Definition) of the LMO Act | 19/08/21 |  |
| 19 | G/SPS/N/KOR/733  Proposed Amendments to the Standards and Specifications for Foods | SPS | Food products | 10/08/21 |  |
| 20 | G/SPS/N/KOR/734  Proposed Amendments to the Standards and Specifications for Foods | SPS | Food products | 10/08/21 |  |
| 21 | G/SPS/N/KOR/731  Proposed amendments to the Standards and Specifications for Food Additives | SPS | Food additives | 02/08/21 |  |
| 22 | G/SPS/N/KOR/732  Proposed revision of the " Special Act on Imported Food Safety Control" | SPS | Foods | 02/08/21 |  |

1. Alerts on standards, technical regulations and conformity assessment procedures:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1. S.No | Notification no./ date | Standard/ technical regulation/ conformity assessment procedure | HS Codes | Effective from | Remarks if any |
| 1 | G/TBT/N/KOR/998 | Amendment of “Act on Labelling and Advertising of Foods” | Foods | 31/08/21 |  |
| 2 | G/TBT/N/KOR/989/Add.1 | Amendment of “Placement and Management of Unique Device Identifiers on Medical Devices” | Medical Devices | 31/08/21 |  |
| 3 | G/TBT/N/KOR/997 | Draft Amendment of the Technical Regulations for Safety and Reliability of Broadcasting and Communication Protocol | Seismic isolator in the telecommunication facilities | 30/08/21 |  |
| 4 | G/TBT/N/KOR/991 | Amendment of “Act on Labelling and Advertising of Foods” | Foods | 26/08/21 |  |
| 5 | G/TBT/N/KOR/992 | Amendment of "Standard Manufacturing Criteria for Drugs" | Pharmaceuticals | 26/08/21 |  |
| 6 | G/TBT/N/KOR/993 | Amendment of "Regulation on Energy Efficiency Management Equipment" | Kimchi refrigerators (8418) Electric cooling-heating equipment (8415) Washing machine (8450) | 26/08/21 |  |
| 7 | G/TBT/N/KOR/994 | Amendment of “Enforcement Rule of the Act on Labelling and Advertising of Foods” | Foods | 26/08/21 |  |
| 8 | G/TBT/N/KOR/995 | Amendment of Technical Regulations for Household and similar electrical appliances － Safety - Particular requirements for heating pads with non-flexible heated part (K 10020) | Heating pads with non-flexible heated part | 26/08/21 |  |
| 9 | G/TBT/N/KOR/996 | Amendment of "Toxicity Testing Criteria for Pharmaceuticals" | Pharmaceuticals | 26/08/21 |  |
| 10 | G/TBT/N/KOR/986 | Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety – Part 2-6: Particular requirements for hammers(KC 60745-2-6) | Hammers | 25/08/21 |  |
| 11 | G/TBT/N/KOR/987 | Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety – Part 2-13: Particular requirements for chain saws (KC 60745-2-13) | Electric chain saws | 25/08/21 |  |
| 12 | G/TBT/N/KOR/988 | Amendment of "Regulation on Energy Efficiency Management Equipment" | Computer (8473) Monitor (8528) | 25/08/21 |  |
| 13 | G/TBT/N/KOR/989 | Amendment of “Placement and Management of Unique Device Identifiers on Medical Devices” | Medical Devices | 25/08/21 |  |
| 14 | G/TBT/N/KOR/990 | Draft amendment of the Technical regulations for the Maritime Radio Equipment | Maritime Radio Equipment | 25/08/21 |  |
| 15 | G/TBT/N/KOR/984 | Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety - Part 2-1: Particular requirements for drills and impact drills (KC 60745-2-1) | Drills and impact drills | 20/08/21 |  |
| 16 | G/TBT/N/KOR/985 | Amendment of Technical Regulations for Hand-held motor-operated electric tools – Safety – Part 2-2: Particular requirements for screwdrivers and impact wrenches (KC 60745-2-2) | Screwdrivers and impact wrenches | 20/08/21 |  |
| 17 | G/TBT/N/KOR/977/Add.1 | Draft partial amendment of the Transboundary Movement etc. of Living Modified Organisms Act | A novel domestic or foreign LMOs created through modern biotechnology under Article 2 (Definition) of the LMO Act | 19/08/21 |  |

1. Alerts on trade defense measures taken by respective country:(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Sr.  No. | Notification no., date or other references | Type (initiation, final, prov., sunset, consultations, new shipper review) | Details of products/ sectors affected (including HS codes) | Effective from | Remarks if any |

NIL during the period.

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Sr.No. | Notification no., and date or other references | Service sectors affected | Modes | Effective from | Remarks if any |

Information not available at the host country.

**2. Feedback**

1. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S.No. | Name of business house | Activity sector | Trade barrier issues if any (incl. HS codes) | General Feedback  (Max.200 words) |
| 1. | SsangYong Motor | Automobile |  | As the preliminary due diligence of candidates for the acquisition of Ssangyong Motor is completed, the industry is paying keen attention to the results of the main bid on the 15th of next month. Some observers say 11 companies, including SM Group and Edison Motors Consortium, will jump in and select preferred bidders smoothly, but some point out that there are many challenges to solve, including whether the companies actually raise funds.  According to the industry on the 29th, Ssangyong Motor and EY Hanyoung Accounting Corp., the organizer of the sale, will receive an acquisition proposal by Sep. 15. Candidates will submit the amount of the sale and future business plans in their proposals, and preferred negotiators will be selected based on this.  The industry is cautiously predicting that it will lead to a two-way race between SM Group and Edison Motors Consortium. |

1. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| S.No. | Activity (trade fair, BSM etc.) | Date and venue | Number of participants from India | Name(s) of large/ key participants from India | Feedback received  (Max.200 words) | Source of funding (MAI, TA/TC) |

1. No participation from India both on site and online in August 2021.
2. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued **:**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| S.No. | Activity (trade fair) | Date and venue | Number of participants from the relevant country | List of large/ key participants from the relevant country | Number of Business Visas issued | Feedback received (Max.200 words) |
| 1. | --- | ---- | ---- | --- | 199 | ---- |

**3. Trade and Investment:**

1. Significant trends in trade and investment

|  |  |  |  |
| --- | --- | --- | --- |
| S.  No. | Category | Details of significant trends  (Max.200 words) | Analysis  (Max.200 words) |
| 1. | Trade | The Ministry of Trade, Industry and Energy announced on September 15 that Korea’s automobile production and exports increased 0.7 percent and 4.1 percent, respectively, while domestic sales edged down 3.3 percent for the month of August. | The improvement in exports in August was mostly due to automobile. Automobile output in August inched up 0.7 percent to 234,893 units despite automotive chip shortages and construction at the electric vehicle (EV) production line at Hyundai Motor’s Asan plant. The rise was attributable to strong exports  Domestic sales slipped 3.3 percent to 130,397 units due to delayed shipment. However, sales of eco-friendly vehicles more than doubled, soaring 101.8 percent to 32,144 units. Sales of locally produced cars dipped 5.0 percent 105,605 units, while those of imported cars gained 4.6 percent to 24,792 units.  Green cars sold within Korea showed growth for 19 consecutive months and accounted for 24.7 percent of total sales, the highest on record. Hybrid electric vehicles (HEVs), plug-in hybrid electric vehicles (PHEVs), and electric vehicles (EVs) advanced significantly, up 78.4 percent to 19,307 units, up 83.9 percent to 1,076 units, and up 191.1 percent to 11,205 units, respectively.  The value of auto parts shipped overseas increased 22.4 percent to $1.6 billion and went up for 10 straight months. This is attributable to stronger demand for automobiles in the U.S. and the EU markets. |
| 2. | Investment | Total investment made by Korea to India amounted to $625 million during January-December 2020, latest data as of August 2021. Majority of the investment came from manufacturing and real-estate activities. Cumulative investment since 1980 stands at $7.05 billion. | |

|  |
| --- |
| **Investment (in USD $)**  **\*Available data up to Dec 2020** |
| Total FDI up to Dec 2020 : **7.05 billion**  [625 million in 2020  447 million in 2019  1,053 million in 2018  514 million in 2017  330 million in 2016  314 million in 2015  325 million in 2014  343 million in 2013  311 million in 2012  452 million in 2011  199 million in 2010  241 million in 2009] |

|  |  |  |
| --- | --- | --- |
| **Industry** | **Number of Korean Companies in India**  **(Jan-Dec 2020)** | **Invested Amount**  **(Unit: Thousand US $)** |
| **Total** | **77** | **624,685**  (624.7 million) |
| Agriculture, forestry and fishing | 0 | 200 |
| Mining and quarrying | 1 | 61 |
| Manufacturing | 39 | 380,016 |
| Electricity, gas, steam and air conditioning supply | 1 | 11,137 |
| Water supply; sewage, waste management, materials recovery | 0 | 970 |
| Construction | 5 | 16,246 |
| Wholesale and retail trade | 12 | 7,135 |
| Transportation and storage | 4 | 1,190 |
| Accommodation and food service activities | 1 | 355 |
| Information and communications | 5 | 27,468 |
| Financial and insurance activities | 1 | 12,262 |
| Real estate activities | 1 | 165,405 |
| Professional, scientific and technical activities | 4 | 1,598 |
| Business facilities management and business support services; rental and leasing activities | 2 | 21 |
| Education | 0 | 440 |
| Arts, sports and recreation related services | 1 | 141 |
| Membership organizations, repair and other personal services | 0 | 41 |
| **Total (Cumulative from 1980)** | **1,302** | **7,054,238**  (7.05 billion) |

**Note:** *EXIM Bank, Korea does not maintain data in the suggested format. However, as per available data up to August 2021, Korea invested USD 625 million in India from January – December 2020.*

b. Opportunities for investments/ assets on offer/major company divestment:

|  |  |  |  |
| --- | --- | --- | --- |
| S.No. | Sector Name | Particulars of the asset /company | Contact details |
| 1. | Automobile | SK China Company Ltd | Toyota Motor Corporation |

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/suppliers (USD15 million & above)

|  |  |  |  |
| --- | --- | --- | --- |
| S.No. | Tender/ procurement notice No and date | Sector | Value of tender/ procurement |

NIL during the period

1. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal) (Source: mission)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| S.No. | Enquiry originator | Product with HS Codes | Nature (Import/ Export) | Value (US$ million) | Action Taken (Max.200 words) |
| 1 | Aaa-alloys | 75062000, 75071200, 75051220 | export |  | Information supplied |
| 2 | Oxzefers Export Private limited | 1101 | export |  | -do- |
| 3 | Universal Starch and Shivangan Food and Pharma | 1108, 3004 | export |  | -do- |
| 4 | Farm to fork | 84193100 | export |  | -do- |
| 5 | Exagres International Pvt. Ltd. | 6907 | export |  | -do- |
| 6 | Disha | 060390 | export |  | -do- |
| 7 | Iridescence Global | 7103 | export |  | -do- |
| 8 | Kasbekars trader exporter | 1006,100630,100640,10063010,  10063020, 10063090, 10064000 | export |  | -do- |
| 9 | Medilab exports | 7017, 9023, 3923, 3926 | export |  | -do- |
| 10 | Arvik export | 3101 |  |  |  |
| 11 | Humamkgn india Expo | 7323 | export |  | -do- |
| 12 | Apollo Ocean International | 840890 | export |  | -do- |
| 13 | Sahanawaz Ali Mollick | 4113, | export |  | -do- |
| 14 | Rasaa Foods | 22029020 | export |  | -do- |
| 15 | JK Overseas | 1204 | export |  | -do- |
| 16 | Unity Productions | 08039010 | export |  | -do- |
| 17 | Tabat impex | 7219 | export |  | -do- |
| 18 | Slekya Enterprise | 091030 | export |  | -do- |
| 19 | Dhantadan Marketplace LLP | 62063000, 62052000 | export |  | -do- |
| 20 | Bharat Bhimani | 120740 | export |  | -do- |
| 21 | Vaibhav Stonex | 2515 | export |  | -do- |
| 22 | Kuma exim | 8544 | export |  | -do- |
| 23 | Pratex InC | 27131200 | export |  | -do- |
| 24 | Camerich Papers PVT LTD | 4810 | export |  | -do- |
| 25 | Green globe Traders | 08039010 | export |  | -do- |
| 26 | Nilmax Exim | 44219090 | export |  | -do- |
| 27 | Kirti foods Pvt Ltd | 7129020, 07122000 | export |  | -do- |
| 28 | Radicon Laboratories Limited | 3004 | export |  | -do- |
| 29 | DC EXPORTS | 1701 | export |  | -do- |
| 30 | Arrone ceramic | 6905 | export |  | -do- |

-Trade queries from South Korea

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| S.No. | Enquiry originator | Product with HS Codes | Nature (Import/ Export) | Value (US$ million) | Action Taken (Max.200 words) |
| 1 | HL Science | 30049099 | import |  | Information supplied |

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:**

|  |
| --- |
| **[KITA, "90% of solar exports are batteries and modules...Need to explore promising markets such as India and Vietnam"]**  India, Vietnam, the U.S. and Australia were cited as promising markets for solar power. India is expected to account for more than 10% of the world's solar power generation in the next five years.  The Korea International Trade Association said, "Since urbanization rates are rising rapidly in India and Vietnam, it is needed to expand the supply of building-integrated solar power generation (BIPV), and it will be effective to jointly enter with domestic grid companies."  [Source: Chosun Biz] |

**5. Details of trade research, information dissemination activity of the commercial wing**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| S.  No. | Nature of activity (trade research, information dissemination, seminars etc)  (Max.200 words) | Details of Seminar/ conference (date/ venue, no of participants) or research  (Max.200 words) | Details of trade research (title of the report, executive summary, date of publication)  (Max.200 words) | Details of Information  (Max.200 words) |

**6. Details of activities conducted out of Trade promotion budget:**

**(Source: mission)**

|  |  |  |  |
| --- | --- | --- | --- |
| BE for current financial year | RE for current financial year | Amount utilized (until August, 2021) | Details of Activity  (Max.200 words) |
| 3,500,000 |  | 981,583 | -Interpretation for Virtual Buyer Seller Meet for Indian mangoes on May 20  -Shipping, handling and delivery of Indian mangoes  -Pre-clearance charge for Indian mangoes  -Disposal of mangoes were non-compliance to Korean import protocols  -Designing and using furniture (Table set) for Nextrise 2021  -Translation of catalogue for Indian Seafood Buyer Seller Meet  - Booth designing in global zone of Nextrise 2021  - Translation of report on Korean semiconductor industries and policies  - Interpretation for India ROK Pharma and Biopharma CEOs Conclave  - Advertisement for Seafood Buyers Sellers Meet  - Renting of LED screen and shelves for Import Goods Fair(IGF)  - Designing of Booth for Import Goods Fair  - Translation service for monthly newsletter for June  - Consecutive interpretation service for virtual Indian seafood B2B meeting |

**7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc.** *(issues that Mission had to follow up with host government):*

|  |  |  |  |
| --- | --- | --- | --- |
| S.No. | Detail of JWG/JEC with date and venue | Action Point (Max. 200 word) | Action Taken (Max. 200 words) |

NIL during the period. Mission is following up previous cases.

**8. Complaints from foreign buyer/supplier on quality and trade dispute: (Source: mission)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name of Foreign buyer/supplier | Address & contact details of foreign buyer/supplier | Name & address of Indian exporter/importer | Brief description of  complaint | The authority to whom the matter was referred and the date on which the matter was referred. |
| There is no new complaint from Korean buyer/supplier on August. The Mission has been following up previous complaints that haven’t been resolved yet. | | | | |

**9. Complaints of Indian exporter/importer: (Source: mission)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Name of Indian exporter/importer | Address & address of foreign buyer/supplier | Brief description of complaint | The authority to whom the matter was referred and the date on which the matter was referred. | Any outcome |
| Kanha International | Suro Global  ADDRESS – 139-1, JINGEONONAM - RO, 390BEON-GIL, JINGEON-EUP, NAMYANGJU-SI, 12129, REPUBLIC OF KOREA  Managing Director – Kim Ji Won  Phone - +82 1075501925  Email - wangsuroexport@gmail.com | M/s Kanha International has placed an order for the products of M/s Suro Global. The products from M/s Suro Global were poor so couldn’t sell it. M/s Kanha International tried to make settlement with M/s Suro Global, but M/s Kanha international hasn’t been communicating with M/s Suro Global. | The Mission has received complaint on 7 August from M/s Kanha International  and the Mission has been reaching out to M/s Suro Global. | Requested M/s Suro Global to confirm status, M/s Suro Global said the order had carried out with sufficient notification for product condition and has been trying to discuss and resolve this issue amicably. |

**10. Any other issue of importance (Max. 500 words) (Source: Mission)**

|  |
| --- |
| **[Online Indian Seafood B2B Meeting]**  Upon carrying out the Indian Seafood Buyer Seller Meet in July, Embassy of India, Seoul organized Indian Seafood B2B Meeting as a follow-up meeting on August 13. 5 Indian seafood exporters participated. It included- Avanti Frozen Foods PVT, Tata International (Westcoast), Devi Fisheries Limited, Devi Sea Foods, Nekkanti Sea Food. On the other side, 3 Korean seafood importers - Emart, Lotte Mart, Lobster Hub inc,, participated  **[India's e-commerce market continues to grow at 5 pc rate per annum: NASSCOM]**  The Union Minister of State for Consumer Affairs, Food and Public Distribution, Ashwini Kumar Choubey in a written reply to Lok Sabha on Tuesday informed that as per the National Association of Software & Services Companies (NASSCOM), India's e-commerce market continues to grow at the rate of five percent with estimated revenue of USD 56.6 billion in the financial year 2021 despite COVID-19 challenges.  **[Korikart collaborates with Korea Tourism Organisation (KTO)]**  With the rising popularity of K-Wave (including K-Food, K-Drama, K-pop, K-Beauty) in India, KTO and Korikart.com have collaborated to provide a special discount for the Korea lovers.  **[Samsung loses top spot in Indian earwear market in Q2: report]**  Samsung Electronics Co. lost its top spot in India's ear-worn device market in the second quarter of the year, a report showed Friday, as its rival brands expanded their presence.  The South Korean tech giant registered a market share of 7.9 percent in the April-June period, sharply down from their 30.4 percent share a year earlier, settling for the third position in the Indian earwear market, according to industry researcher International Data Corp. (IDC).  **[Samsung's presence in Indian smartphone market falls in Q2: report]**  Samsung Electronics Co. saw its smartphone market share in India decline in the second quarter of the year, a report showed Thursday, as the tech giant tries to fend off challenges from Chinese players.  Samsung represented 17.7 percent of the smartphone shipments in India in the April-June period, down from 25.7 percent a year earlier, according to market researcher Counterpoint Research. The figure was also down from a 20 percent share in the first quarter of the year.  [Maeil Business Newspaper, JoongAng Daily, The Korea Times, The Korea Herald, Korea Post, Global Economic] |

\*\*\*\*\*