



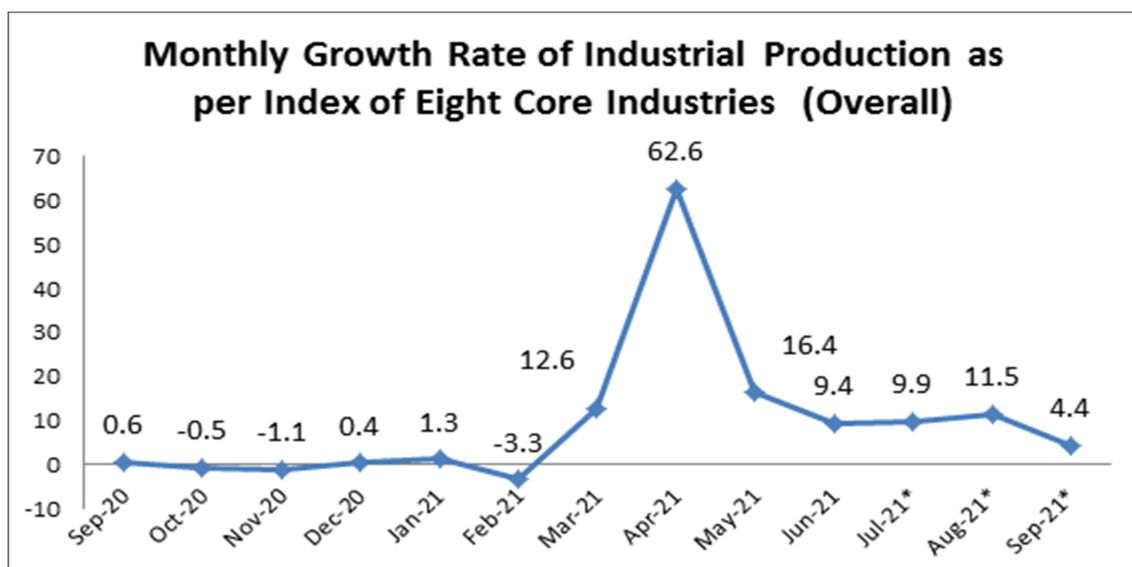
PHD Research Bureau
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September 2021 core infra growth stands at 4.4%

The core infrastructure growth stands at 4.4% in September 2021 as compared to 11.5% in August 2021, 9.9% in July 2021, 9.4% in June 2021, 16.4% in May 2021, 62.6% in April 2021, 12.6% in March 2021, (-)3.3% in February 2021 and 1.3% in January 2021. The core infrastructure growth stood at 0.6% in September 2020. The cumulative growth of core infrastructure during April-September 2021-22 stands at 16.6% as compared to (-)14.5% in April-September 2020-21.

The y-o-y growth rate of Coal stands at 8.1%, crude oil at (-)1.7%, Natural Gas at 27.5%, Refinery Products at 6.0%, Fertilizers at 0.02%, Steel at 3.0%, Cement at 10.8% and Electricity at 0.3% in September 2021 as compared to August 2021 y-o-y figures of Coal at 20.6%, crude oil at (-)2.3%, Natural Gas at 20.7%, Refinery Products at 9.1%, Fertilizers at (-)3.1%, Steel at 3.9%, Cement at 36.3% and Electricity at 16.0%.



Source: PHD Research Bureau, PHDCCI, compiled from Ministry of Commerce & Industry (Note: Figures are in %)

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Warm Regards,
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