



PHD Research Bureau
PHD Chamber of Commerce and Industry



Report of the Working Group on Tracking Outcomes under the Insolvency and Bankruptcy Code, 2016

The Working Group on Tracking Outcomes of Insolvency and Bankruptcy Code, 2016 (IBC) constituted on 24th May, 2019, headed by former Securities and Exchange Board of India (Sebi) chairman GN Bajpai has suggested that the Insolvency and Bankruptcy Board of India (IBBI) come up with a standardised framework with a real-time data bank, with data on time, cost and recovery rates together with macroeconomic indicators to assess the success of the five-year-old law and improve its implementation. The Working Group had presented its Report to the Insolvency and Bankruptcy Board of India.

2. The Working Group, after rounds of detailed deliberations, has come out with a comprehensive framework for developing a metrics for measuring the outcomes of IBC to objectively evaluate the achievements under the IBC.

Please find appended the link to access the detailed document on the same.

<https://www.ibbi.gov.in/uploads/whatsnew/4b74947e21c8b01f95bdcb348635ece5.pdf>

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Warm Regards,

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