

RBI releases norms of reporting of OTC Currency Derivative transactions to trade repository

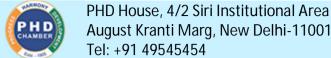
This is in reference to circular FMD.MSRG.No.94/02.05.002/2013-14 dated December 04, 2013 on Reporting Platform for Over-the-counter (OTC) Foreign Exchange and Interest Rate Derivatives, wherein a threshold of USD 1 million, and equivalent thereof in other currencies, was stipulated for reporting client transactions in currency derivatives (currency swaps and FCY FRA/IRS) to the Trade Repository (TR).

RBI has decided that all client transactions in currency derivatives, including those with notional amount of below USD 1 million, shall now be reported to the TR, with effect from January 06, 2020.

As a one-time measure, in order to update the transactions in the Trade Repository, AD Category – I banks shall report all outstanding client transactions with notional amount below USD 1 mn to the TR by January 31, 2020.

Please contact for any query related to this mail to Ms Preeti Rajput, Research Associate at Preeti.rajput@phdcci.in with a cc to Dr S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Surbhi Sharma, Associate Economist at surbhi@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,
Dr S P Sharma
Chief Economist
PHD Chamber of Commerce and Industry



August Kranti Marg, New Delhi-110016, India

NATIONAL APEX CHAMBER Fax: +91 11 26855450

Email: spsharma@phdcci.in Website: www.phdcci.in

Follow us on











COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information .E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.