

## October 2019 IIP stands at (-)3.8%

Growth in industry output, as measured in terms of IIP, for the month of October 2019 stands at (-)3.8% as compared to (-)4.3% in September 2019. The growth in the three sectors mining, manufacturing and electricity in October 2019 stands at (-)8.0%, (-)2.1% and (-)12.2% respectively over October 2018. Primary goods growth stands at (-)6.0%, capital goods growth stands at (-)21.9%, intermediate goods growth stands at 22.2%, infrastructure/construction goods growth stands at (-)9.2%, consumer durables stands at (-)18.0% and consumer non-durables growth stands at (-)1.1% during October 2019 as compared to the previous year.

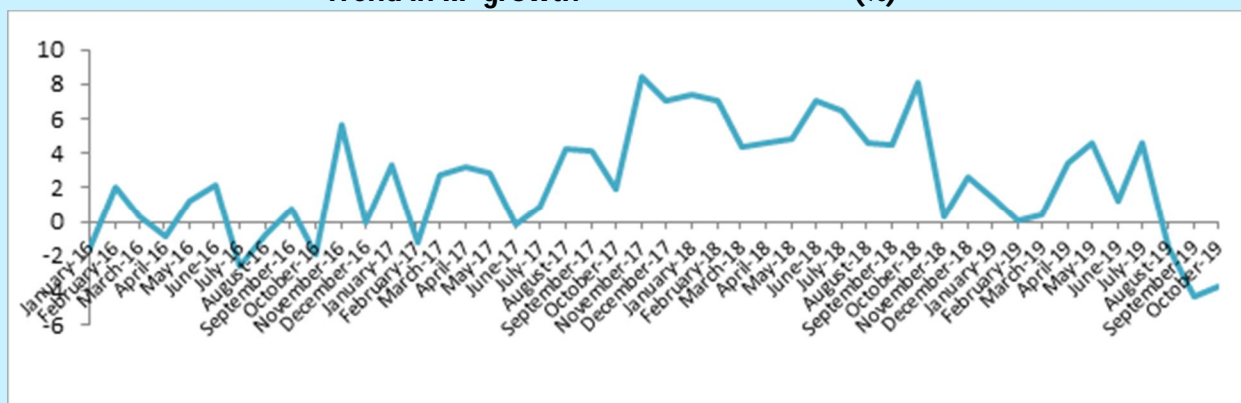
	Weight in IIP	April- October 2018-19	April- October 2019-20	September 2019	October 2019
Mining	14.3	3.9	(-)0.4	(-)8.6	(-)8.0
Manufacturing	77.6	5.8	0.5	(-)4.0	(-)2.1
Electricity	7.9	6.8	1.6	(-)2.6	(-)12.2
Primary goods	34.0	5.1	0.2	(-)5.2	(-)6.0
Capital goods	8.2	8.9	(-)12.0	(-)20.3	(-)21.9
Intermediate goods	17.2	1.5	11.3	7.0	22.2
Infrastructure/construction goods	12.3	8.7	(-)2.4	(-)6.8	(-)9.2
Consumer durables	12.8	9.4	(-)7.0	(-)9.9	(-)18.0
Consumer non-durables	15.3	4.6	4.3	(-)0.4	(-)1.1
<b>Overall IIP</b>	<b>100</b>	<b>5.7</b>	<b>0.5</b>	<b>(-)4.3</b>	<b>(-)3.8</b>

Source: PHD Research Bureau, PHDCCI, compiled from CSO

In terms of industries, eighteen out of the twenty three industry groups (as per 2-digit level of

National Industrial Classification-2008) in the manufacturing sector have shown negative growth during the month of October 2019 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of computer, electronic and optical products' has shown the highest negative growth of (-) 31.3% followed by (-) 27.9% in 'Manufacture of motor vehicles, trailers and semi-trailers'. On the other hand, the industry group 'Manufacture of chemicals and chemical products' has shown the highest positive growth of 31.8% followed by 9.4% in 'Manufacture of basic metals'.

**Trend in IIP growth (%)**



Source: PHD Research Bureau, PHDCII, compiled from CSO

Please contact for any query related to this mail to Ms Kritika Bhasin, Research Officer at [kritika.bhasin@phdcci.in](mailto:kritika.bhasin@phdcci.in) with a cc to Dr. S P Sharma, Chief Economist at [spsharma@phdcci.in](mailto:spsharma@phdcci.in) and Ms Megha Kaul, Economist at [megha@phdcci.in](mailto:megha@phdcci.in), PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450



NATIONAL APEX CHAMBER

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

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