

Ministry of Corporate Affairs notifies Companies (Accounts) Amendment Rules, 2020

In exercise of the powers conferred by sub-sections (1) and (3) of section 128, sub section (3) of section 129, section 133, section 134 and section 138 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government has made rules further to amend the Companies (Accounts) Rules, 2014. These rules may be called the Companies (Accounts) Amendment Rules, 2020. They shall come into force on the date of their publication in the Official Gazette.

In the Companies (Accounts) Rules, 2014, in rule 12, the following sub-rule shall be inserted- Every Non-Banking Financial Company (NBFC) that is required to comply with Indian Accounting Standards (Ind AS) shall file the financial statements with Registrar together with Form AOC-4 NBFC (Ind AS) and the consolidated financial statement, if any, with Form AOC-4 CFS NBFC (Ind AS).

The detailed notification by Ministry of Corporate Affairs on Companies (Accounts) Amendment Rules, 2020 has been enclosed for your kind reference.

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Regards,

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