



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## Key Notification by RBI

### Master Circular- Guarantees, Co-Acceptances & Letters of Credit - UCBs

This in reference to [Master Circular DCBR. BPD \(PCB\) MC. No.8/09.27.000/2015-16 dated July 1, 2015](#) on the captioned subject (available at RBI website <https://rbi.org.in/>). The Master Circular consolidates and updates all the instructions / guidelines on the subject issued up to November 1, 2021 as listed in the Annex.

**Please find enclosed the detailed document on the same for your kind reference.**

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Warm Regards,

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