



PHD Research Bureau
PHD Chamber of Commerce and Industry



June 2021 Fiscal Deficit stands at 18.2% of actuals to BEs

The gross fiscal deficit of the Central government stands at 18.2% of the actuals to budget estimates (BEs) in June 2021 as compared to 83.2% of the actuals to budget estimates in the corresponding period of the previous year.

The primary deficit and revenue deficit stands at 12.9% and 14.9% respectively, of the actuals to budget estimates in June 2021 as compared to 569.4% and 94.8% respectively of the actuals to budget estimates in the corresponding period of the previous year.

GOVERNMENT OF INDIA UNION GOVERNMENT ACCOUNTS AT A GLANCE AS AT THE END OF JUNE 2021

(Rs. in Crore) @@

			Budget Estimates 2021-2022*	Actuals@ upto June 2021	% of Actuals to Budget Estimates	
			Rs.	Rs.	Current	COPPY**
1	Revenue Receipts		1788424	539997	30.2%	(7.4%)
2	Tax Revenue (Net)	<i>(Details)</i>	1545396	412680	26.7%	(8.2%)
3	Non-Tax Revenue	<i>(Details)</i>	243028	127317	52.4%	(3.9%)
4	Non-Debt Capital Receipts	<i>(Details)</i>	188000	7402	3.9%	(1.6%)
5	Recovery of Loans		13000	3406	26.2%	(23.9%)
6	Other Receipts		175000	3996	2.3%	(0.0%)
7	Total Receipts (1+4)		1976424	547399	27.7%	(6.8%)
8	Revenue Expenditure		2929128	710148	24.2%	(27.7%)
9	<i>of which</i>		809701	184295	22.8%	(22.7%)

	Interest Payments					
10	Capital Expenditure		554108	111496	20.1%	(21.4%)
11	<i>of which</i> <u>Loans disbursed</u>		40374	6630	16.4%	(43.9%)
12	Total Expenditure (8+10)	(Details)	3483236	821644	23.6%	(26.8%)
13	Fiscal Deficit (12-7)		1506812	274245	18.2%	(83.2%)
14	Revenue Deficit (8-1)		1140704	170151	14.9%	(94.8%)
15	Primary Deficit (13-9)		697111	89950	12.9%	(569.4%)

Source: PHD Research Bureau, PHD Chamber, compiled from Ministry of Finance. Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of not-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

*Financial Year runs from "April to March"

**COPPY : Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

@@ 1 Crore = 10 Millions

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Warm Regards,

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