

India joins WEF's Reskilling Revolution initiative as Founding Member

India has joined as a founding member of the World Economic Forum's (WEF) Reskilling Revolution, an initiative to provide one billion people with better education, skills and jobs by 2030. According to WEF, almost twice as many jobs can be created as lost by the Fourth Industrial Revolution. But the world face a challenge in preparing the workforce for that.

In the next two years – by 2022 – 42% of core skills required to perform existing jobs are expected to change. In addition to high-tech skills, specialized interpersonal skills will be in high demand, including skills related to sales, human resources, care and education. Further, by just 2022, the World Economic Forum estimates 133 million new jobs in major economies will be created to meet the demands of the Fourth Industrial Revolution. At the same time, economic and demographic shifts are putting additional pressure on the workforces of today.

At this backdrop, the goal of the Reskilling Revolution platform is to build social cohesion and ensure people have pathways to social mobility. The platform will provide better metrics, better coordination between business initiatives and ensure there are accelerated delivery mechanisms to get to the goal, before 2030.

The founding countries joining the initiative are Brazil, France, India, Pakistan, the Russian Federation, the United Arab Emirates and the United States.

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Regards,
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