

Inauguration of Artificial Intelligence based NSE knowledge hub

Shri Piyush Goyal, Hon'ble Commerce and Industry & Railways Minister, <u>inaugurated the</u> <u>National Stock Exchange (NSE) Knowledge Hub in New Delhi, an Artificial Intelligence (AI)</u> <u>powered learning ecosystem that will assist the banking, financial services and insurance</u> (<u>BFSI) sector</u>.

The NSE Knowledge Hub will enhance skills and help academic institutions in preparing future-ready talent for the financial service industry. It is also available on mobile and attempts to bring together world class content and learners through this state- of- the- art and future- ready platform.

While inaugurating the knowledge hub, the Hon'ble Minister said that although India has developed as the second largest fintech hub in the world, a lot of work still needs to be done in the BFSI sector. He hoped that the Knowledge Hub created by NSE will fill in these gaps and help the financial sector to move into the future.

Commerce and Industry Minister said that this industry driven learning eco system will help India in building next generation skills and capabilities in the BFSI sector. <u>The use of AI will</u> <u>ensure that the skill upgradation is affordable and accessible</u> and helps in the creation of a workforce that is adequate for the requirements of the sector.

<u>Al and Machine Learning will contribute USD 1 trillion by 2035</u> and this is a good beginning by NSE to tap the potential of Al and use it as a tool to create a workforce in the BFSI sector in India, he added. <u>This Knowledge Hub by NSE will strengthen and empower those working</u> in the BFSI sector and will benefit investors and the financial services to give world class <u>services through knowledge, innovation and value- addition.</u> Further, the Commerce and Industry Minister assured continued Government support to investors and startups.

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