

## Hon'ble Union Minister of Commerce and Industry, India met Minister of Economy, Trade and Industry of Japan in New Delhi

**Both countries to focus on preparing a time bound action plan to address issues to strengthen Indo-Japan trade relations**

The Hon'ble Union Minister of Commerce and Industry, Shri Piyush Goyal and the Minister of Economy, Trade and Industry (METI), Government of Japan, Mr. Hiroshi Kajiyama met in New Delhi today prior to the meeting between the Hon'ble Prime Minister of India and the Prime Minister of Japan Mr. Shinzo Abe in Guwahati on 16th December, 2019.

Bilateral issues between India and Japan were discussed in the meeting and the Hon'ble Union Minister of Commerce and Industry raised the issue of trade deficit between India and Japan and the review of the Comprehensive Economic Partnership Agreement (CEPA) between the two countries.

He further informed the Minister of Economy, Trade and Industry of Japan that balancing trade is a high priority for India with all partners. Similarly, market access for India's goods and services with partner countries is very important but despite commitments in CEPA from Japan, market access for India's goods and services remains elusive.

Both the Ministers tasked officials of both countries to prepare a time bound action plan to address all these issues to strengthen Indo-Japan trade relations.

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