

Decisions taken by the Union Cabinet

- **Cabinet approves allocation of 30% of the NEC's allocation for new projects for focused development of deprived areas, neglected sections of society and emerging priority sectors**

The Union Cabinet, chaired by the Hon'ble Prime Minister, Shri Narendra Modi, has approved the following:

- Allocation of 30% of North Eastern Council's (NEC's) allocation for new projects under the existing "Schemes of North Eastern Council" for focussed development of deprived areas; deprived/neglected sections of society and emerging priority sectors in the North eastern States. The balance allocation shall be bifurcated in the existing two components (State component-60% and Central component-40%)
- Revision of the NEC guidelines for simplification of appraisal and approval mechanism
- Allowing projects under State component, upto 25% of each State's normative allocation, for sectors not covered in the mandate of NEC, but which are considered important as per local felt needs as per the recommendations of the State Governments.

The projects under the existing "Schemes of NEC" will accrue socio-economic benefits to the marginalized and vulnerable groups of people in backward and neglected areas of the North Eastern States. It will lead to faster decision making and quick implementation of the projects.

- **Cabinet approves extension of Productivity Linked Reward Scheme for the employees/workers of the Major Port Trust and Dock Labour Board for the period beyond 2017-18**

The Union Cabinet, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has given its approval to extend the existing Productivity Linked Reward (PLR) Scheme beyond 2017-18 until any change/amendment is made in the Scheme.

The Scheme will annually benefit to 28,821 Major Port Trusts and Dock employees/workers and the yearly estimated outgo will be Rs 46 crore. Productivity Linked Reward will be calculated on the existing wage ceiling for calculation of Bonus at Rs 7000/- per month. This Scheme is fostering better industrial relationship and congenial work atmosphere in the Port Sector, apart from stimulating better productivity.

There is an existing scheme of Productivity Linked Reward (PLR) for the employees/workers of Major Port Trusts and Dock Labour Board, wherein Productivity Linked Reward is granted on the basis of the composite Ports Performance Index (50% weightage to All India Performance and 50% weightage to individual port performance) on yearly basis based on the settlement arrived at between Management and the Labour Federations of the Major Port Trusts.

- **Cabinet approves official amendments in the National Commission for Homoeopathy Bill, 2019**

The Union Cabinet, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has given its approval to the official amendments in the National Commission for Homoeopathy Bill, 2019 for amending the Homoeopathy Central Council (HCC) Act, 2973. Presently, the Bill is pending in Rajya Sabha. The amendments will:

- ensure necessary regulatory reforms in the field of Homoeopathy education.
- enable transparency and accountability for protecting the interest of the general

public. The Commission will promote availability of affordable healthcare services in all parts of the country.

- **Cabinet approves Proposal for Official Amendments in the National Commission for Indian System of Medicine Bill, 2019**

The Union Cabinet, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has given its approval for proposal of Official Amendments in the National Commission for Indian System of Medicine Bill, 2019 (NCIM) which is pending in the Rajya Sabha.

The proposed legislation will ensure necessary regulatory reforms in the field of Indian System of Medicine education. The proposed regulatory structure will enable transparency and accountability for protecting the interest of the general public. The Commission will promote availability of affordable healthcare services in all parts of the country.

The Commission has been structured to streamline the functions related to academic standards, evaluation, assessment and accreditation of educational institutions pertaining to Indian System of Medicine. The main objective of establishing NCIM is to promote equity by ensuring adequate supply of quality medical professionals and enforce high ethical standards in all aspects of medical services in Indian System of Medicine.

Please contact for any query related to this mail to Ms Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Surbhi Sharma, Associate Economist at surbhi@phdcci.in, PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry



NATIONAL APEX CHAMBER

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

Follow us on



"Towards Inclusive & Prosperous New India"



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:



COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.