

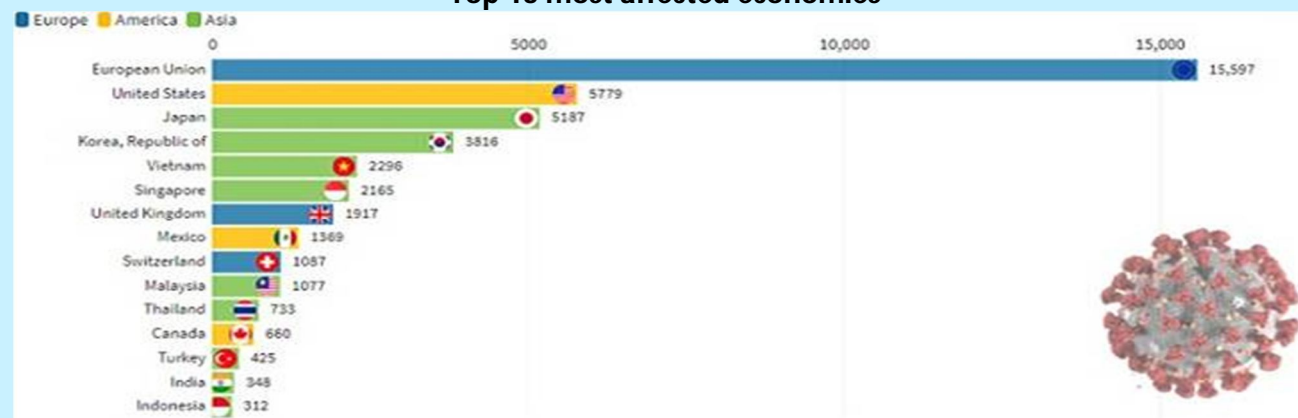
Coronavirus outbreak has cost global value chains USD 50 billion in exports : UNCTAD

According to estimates published by UNCTAD, the slowdown of manufacturing in China due to the coronavirus (COVID-19) outbreak is disrupting world trade and could result in a USD 50 billion decrease in exports across global value chains.

Because China has become the central manufacturing hub of many global business operations, a slowdown in China's production has repercussions for any given country depending on how reliant its industries are on China's suppliers.

According to UNCTAD estimates, the most affected sectors include precision instruments, machinery, automotive and communication equipment. Among the most affected economies are the European Union (USD 15.6 billion), the United States (USD 5.8 billion), Japan (USD 5.2 billion), the Republic of Korea (USD 3.8 billion), Taiwan Province of China (USD 2.6 billion) and Vietnam (USD 2.3 billion).

Trade Impact of the Coronavirus (COVID-19) Epidemic (USD millions) Top 15 most affected economies



Source: UNCTAD estimates- Estimates are based on a drop of Chinese supply in February 2020 as measured by the Chinese PMI. The list does not include Taiwan Province of China and Hong Kong, SAR of China

Please find enclosed the full technical note release by UNCTAD for your reference.

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