

## August 2021 Fiscal Deficit stands at 31.1% of actuals to BEs

The gross fiscal deficit of the Central Government stands at 31.1% of the actuals to budget estimates (BEs) in August 2021 as compared to 109.3% of the actuals to budget estimates in the corresponding period of the previous year.

The primary deficit and revenue deficit stands at 27.2% and 27.3% respectively, of the actuals to budget estimates in August 2021 as compared to 717.9% and 121.9% respectively, of the actuals to budget estimates in the corresponding period of the previous year.

## GOVERNMENT OF INDIA UNION GOVERNMENT ACCOUNTS AT A GLANCE AS AT THE END OF JULY 2021

(Rs. in Crore)

(NS: III CIOTE)								
S. No.		Budget Estimates 2021-2022*	Actuals@ upto July 2021	% of Actuals to Budget Estimates				
		Rs.	Rs.	Current	COPPY**			
1	Revenue Receipts	1788424	793493	44.4%	(18.3%)			
2	Tax Revenue (Net)	1545396	644843	41.7%	(17.4%)			
	Non-Tax Revenue	243028	148650	61.2%	(22.4%)			
	Non-Debt Capital Receipts	188000	15179	8.1%	(3.0%)			
5	Recovery of Loans	13000	6808	52.4%	(44.3%)			
6	Other Receipts	175000	8371	4.8%	(0.0%)			
7	Total Receipts (1+4)	1976424	808672	40.9%	(16.8%)			
8	Revenue Expenditure	2929128	1104813	37.7%	(42.3%)			
9	of which Interest Payments	809701	278371	34.4%	(33.6%)			
10	Capital Expenditure	554108	171868	31.0%	(32.6%)			
11	of which Loans disbursed	40374	14588	36.1%	(47.8%)			

	<u>Total</u> <u>Expenditure</u> (8+10)	3483236	1276681	36.7%	(41.0%)
13	Fiscal Deficit (12-7)	1506812	468009	31.1%	(109.3%)
	Revenue Deficit (8- 1)	1140704	311320	27.3%	(121.9%)
	Primary Deficit (13- 9)	697111	189638	27.2%	(717.9%)

Source: PHD Research Bureau, PHD Chamber, compiled from Controller General of Accounts Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of not-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

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Warm Regards,

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<sup>\*</sup>Financial Year runs from "April to March"

<sup>\*\*</sup>COPPY: Corresponding Period of the Previous Year

<sup>@</sup> Actuals are unaudited provisional figures.

<sup>@@ 1</sup> Crore = 10 Millions