

Sixth Bi-monthly Monetary Policy Statement, 2019-20

Policy repo rate remains unchanged at 5.15%

On the basis of an assessment of the current and evolving macroeconomic situation, the Monetary Policy Committee (MPC) of RBI has decided:

- To keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 5.15 per cent.
- Consequently, the reverse repo rate under the LAF remains unchanged at 4.90 per cent, and the marginal standing facility (MSF) rate and the Bank Rate at 5.40 per cent.
- The MPC also decided to continue with the accommodative stance as long as it is necessary to revive growth, while ensuring that inflation remains within the target.

The RBI policy rates so far

Components	As on February 6, 2020
Cash Reserve Ratio (CRR)	4.00%
Statutory liquidity ratio (SLR)	18.25%
Repo Rate	5.15%
Reverse Repo Rate	4.90%
Marginal Standing Facility Rate	5.40%
Bank Rate	5.40%

Source: PHD Research Bureau, PHDCCI compiled from RBI

Warm Regards,

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