

## **Revenue Deficit Grant of Rs. 9,871 crore released to 17 States**

The Department of Expenditure, Ministry of Finance has released 7th monthly installment of Post Devolution Revenue Deficit (PDRD) Grant of Rs. 9,871.00 crore to the States. With the release of this installment, a total amount of Rs. 69,097.00 crore has been released to eligible States as Post Devolution Revenue Deficit Grant (PDRD) in the current financial year.

The Post Devolution Revenue Deficit Grant is provided to the States under Article 275 of the Constitution. The grants are released as per the recommendations of the Fifteenth Finance Commission in monthly installments to meet the gap in Revenue Accounts of the States post devolution. The Commission has recommended PDRD grants to 17 States during 2021-22.

The eligibility of States to receive this grant and the quantum of grant was decided by the Commission based on the gap between assessment of revenue and expenditure of the State after taking into account the assessed devolution for the financial year 2021-22.

The Fifteenth Finance Commission has recommended a total Post Devolution Revenue Deficit Grant of Rs. 1,18,452 crore to 17 States in the financial year 2021-22. Out of this, an amount of Rs. 69,097.00 crore (58.33%) has been released so far.

The States recommended for PDRD Grant by the Fifteenth Finance Commission are: Andhra Pradesh, Assam, Haryana, Himachal Pradesh, Karnataka, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tamil Nadu, Tripura, Uttarakhand and West Bengal.

S.No.	Name of State	Amount released in October 2021 (7th installment) (Rs. in crore)	Total amount released during 2021-22 (Rs. in crore)
1.	Andhra Pradesh	1438.08	10066.58
2.	Assam	531.33	3719.33
3.	Haryana	11.00	77.00
4.	Himachal Pradesh	854.08	5978.58
5.	Karnataka	135.92	951.42
6.	Kerala	1657.58	11603.08

## State-wise Post Devolution Revenue Deficit Grants Released

7.	Manipur	210.33	1472.33
8.	Meghalaya	106.58	746.08
9.	Mizoram	149.17	1044.17
10.	Nagaland	379.75	2658.25
11.	Punjab	840.08	5880.58
12.	Rajasthan	823.17	5762.17
13.	Sikkim	56.50	395.50
14.	Tamil Nadu	183.67	1285.67
15.	Tripura	378.83	2651.83
16.	Uttarakhand	647.67	4533.67
17.	West Bengal	1467.25	10270.75
Total		9,871.00	69097.00

Source: PHD Research Bureau, PHDCCI, compiled from Ministry of Finance

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## Warm Regards,

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