

GST revenue collection for the month of December, 2019 stands at Rs 1,03,184 crore

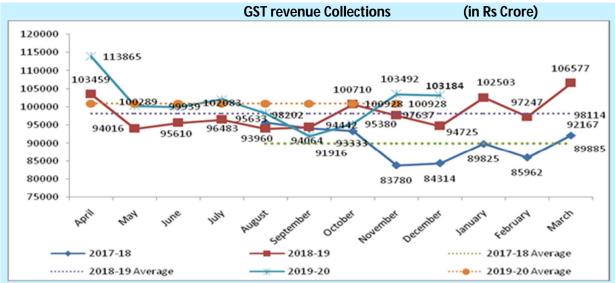
The gross GST revenue collected in the month of December, 2019 is Rs 1,03,184 crore of which CGST is Rs 19,962 crore, SGST is Rs 26,792 crore, IGST is Rs 48,099 crore (including Rs 21,295 crore collected on imports) and Cess is Rs 8,331 crore (including Rs 847 crore collected on imports). The total number of GSTR 3B Returns filed for the month of October up to 31th December, 2019 is 81.2 lakh.

GST Revenue Collections

| Category | Amount |
|-------------------------|-------------------|
| CGST | Rs 19,962 crore |
| SGST | Rs 26,792 crore |
| IGST | Rs 48,099 crore |
| Cess | Rs 8,331 crore |
| Total Gross GST Revenue | Rs 1,03,184 crore |

Source: PHD Research Bureau, PHDCCI, compiled from PIB

The government has settled Rs 21,814 crore to CGST and Rs 15,366 crore to SGST from IGST as regular settlement. The total revenue earned by Central Government and the State Governments after regular settlement in the month of December, 2019 is Rs 41,776 crore for CGST and Rs 42,158 crore for the SGST.



Source: PHD Research Bureau, PHDCCI, compiled from PIB

The GST revenues during the month of December, 2019 from domestic transactions has shown an impressive growth of 16% over the revenue during the month of December, 2018. If we consider IGST collected from imports, the total revenue during December, 2019 has increased by 9% in comparison to the revenue during December, 2018. During this month, the IGST on import of goods has seen a negative growth of (-) 10%, but is an improvement over (-) 13% last month and (-) 20% in the month of October.

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Regards,

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