

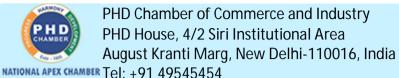
USTR updates List of Developing and Least-Developed Countries under U.S. CVD Law

The Office of the United States Trade Representative (USTR) has issued a Notice in the Federal Register <u>updating its list of countries designated as developing or least-developed under U.S. countervailing duty (CVD) laws.</u> Federal law specifies certain differential treatment for imports from developing or least-developed countries and obligates USTR to update the designations periodically. The U.S. Trade Representative is designating World Trade Organization (WTO) Members that are eligible for special de minimis countervailable subsidy and negligible import volume standards under the countervailing duty (CVD) law.

For purposes of U.S. CVD law, the U.S. Trade Representative, therefore, considers countries with a share of 0.5 percent or more of world trade to be developed countries. Thus, <u>Brazil, India, Indonesia, Malaysia, Thailand, and Vietnam are ineligible for the 2 percent de minimis standard, notwithstanding that, based on the most recent World Bank data, each country has a per capita GNI below USD 12,375.</u>

Please contact for any query related to this mail to Ms Bhawna Kakkar, Research Associate at bhawna.kakkar@phdcci.in with a cc to Dr S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Surbhi Sharma, Associate Economist at surbhi@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards, Dr S P Sharma Chief Economist



Fax: +91 11 26855450

Email: spsharma@phdcci.in
Website: www.phdcci.in

Follow us on



"Towards Inclusive & Prosperous New India"



PHD House, 4/2 Ski Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel.; +91-11-2686 3801-04, 49545454, 49545400 Fax; +91-11-2685 5450, 49545451 • E-mail: phdcciiiiphdcci.in • Website: www.phdcci.in, CIN; U74899DL1951GAP001947













COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information .E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.