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भारत के उपराष्ट्रपति
VICE-PRESIDENT OF INDIA

MESSAGE

I am happy to know that PHD Chamber of Commerce and Industry (PHDCCI), is organizing “India Electric vehicle Conclave 2019 – Challenges and Way forward” on September 5, 2019 at PHD House, New Delhi.

The rising graph of vehicular pollution, not only in India but all over the world makes it clear that electric vehicles are the need of the hour. Though many new companies with the latest technology products are entering the electric vehicle market, there are a number of daunting challenges as far as development of technology and supportive infrastructure to manufacture electric vehicles are concerned. I hope the discussions in the Conclave will prove fruitful to meet these challenges associated with the development of electric vehicle industry.

I extend my greetings and congratulations to the organizers and the participants and wish the event all success.


(M. Venkaiah Naidu)

New Delhi
22nd August, 2019.





प्रधान मंत्री
Prime Minister

MESSAGE

It is a pleasure to learn that PHD Chamber of Commerce and Industry is holding the “India Electric Vehicle Conclave 2019 – Challenges and Way Forward” and a Souvenir is being brought out on the occasion.

Mobility is central to urbanization, as well as the next frontier in our fight against climate change. Better mobility can provide smarter infrastructure and improve the quality of life. The impact of climate change has led to the urgent need for adoption of cleaner technology for mobility. The use of electric vehicles is a part of the long-term strategy for adoption of futuristic technologies that are clean and green. Creating a mobility eco-system that is in sync with nature is the need of the hour.

Clean mobility powered by clean energy is our most powerful weapon in our fight against climate change! This means a pollution-free clean drive, leading to clean air and better living standards for our people. We need to construct and constantly upgrade infrastructure. Nations need to share cutting-edge technology to enable the transition from fossil-based fuels to alternative, clean fuels.

We should champion the idea of ‘clean kilometres’. This could be achieved through bio-fuels, electric, or solar charging. Electric vehicles, in particular, can complement our investments in renewable energy.

Best wishes for successful deliberations at the conclave. May the Souvenir being published on the occasion spur the engine of growth of e-mobility.

(Narendra Modi)

New Delhi

भाद्रपद 6, शक संवत् 1941

28th August, 2019

Dr. J. P. Gupta

Co-Chairman

Renewable and Alternate Energy Committee

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg

New Delhi - 110016



नितिन गडकरी
NITIN GADKARI



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भारत सरकार
Minister
Road Transport and Highways;
Micro, Small and Medium Enterprises
Government of India

MESSAGE

I am happy to know that PHD Chamber of Commerce and Industry (PHDCCI) is organising **India Electric Vehicle Conclave 2019 – Challenges and Way forward** on 5th September, 2019 at New Delhi.

Electric Vehicles (EVs) are going to be a game changer in India. EVs as an element of transportation policy is being considered by most of the countries in the world. The rapid growth in India's urbanization, population and wealth over the last few decades has had changed the mobility of its citizens. India's transport demand has grown by almost 8 times since 1980.

Our Government is working aggressively on promoting electric vehicles in a bid to curb pollution and cut its oil import bill. I am confident that India Electric Vehicle Conclave 2019 would prove to be a path breaking event in showcasing our capabilities and knowledge in Electric Vehicle Industry.

I wish the conclave a grand success.


(Nitin Gadkari)

Date: 20th August, 2019

Place: New Delhi

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हरदीप एस पुरी
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सत्यमेव जयते



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भारत सरकार
Minister of State (I/C), Housing And Urban Affairs
Minister of State (I/C), Civil Aviation
Minister of State, Commerce & Industry
Government Of India

MESSAGE

I would like to congratulate PHD Chamber of Commerce and Industry for organizing "India Electric Vehicle Conclave 2019" on September 5, 2019 at PHD House, New Delhi.

I am happy to know about this conclave as the move towards electric mobility has been a priority of the Hon'ble Prime Minister and is in accordance with India's aim to reduce its carbon footprint by a third by 2030 in comparison to 2005 level.

The Centre is also nudging for a transition of three-wheelers, scooters and motorcycles with engine capacities of less than 150cc to electric vehicles on priority. The transition to electric vehicles (EVs) is expected to cut India's huge oil import bill. Also, Government's focus on cleaning up the toxic air can be seen through its ambitious aim to install 175 GW of renewable energy by the year 2022.

All around the world – from mega-cities to small villages – people are breathing polluted air. Many air pollutants, such as black carbon produced by diesel engines, also cause global warming. Reducing emissions of such pollutants will not only improve public health, but also could alleviate global warming over the next few decades. To make electric vehicles more accessible, affordable and equitable, - the Centre and the States, the public and the private sectors, the urban and the rural - everybody's contribution is critical.

I once again congratulate PHD Chamber of Commerce and Industry for organizing this conclave and wish it all the success.

New Delhi
19th August, 2019


(Hardeep S. Puri)

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Monthly news bulletin of PHD Chamber

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President's Message

Friends,

As my tenure as the President of this prestigious, 114-year old, institution comes to a close, I must reflect on the glorious year gone by, the achievements made and the path undertaken. It was indeed a very stimulating time with many objectives catalyzed and feats accomplished, through our association with the government, commerce, trade and industry. And this journey has only just begun...

The Indian electorate has re-elected a stable and a decisive government at the center, led by Prime Minister Narendra Modi, with an unprecedented mandate and a promising vision to lead 'New India' into the league of developed nations. This is a matter of great pride. We, at the PHD Chamber, are highly motivated and look forward to an enriched nation during the Modi 2.0 government, to drive India to become a USD 5 trillion economy by 2025 with "Spasht Neeti, Sahi Disha" (clear policy, right direction).

I am pleased to mention a few bold structural steps undertaken by the Modi government in the last five years, towards upliftment of domestic businesses and creating a globally competitive industry. The economic growth during the last 5 years has moved in tandem with the absolute fiscal discipline and benign inflationary conditions. Despite the global headwinds, foreign direct investment inflows surpassed USD 60 billion for the first time in India's economic history.

The big ticket economic reforms announced by Hon'ble Finance Minister, Ms. Nirmala Sitharaman such as recapitalization of Public Sector Banks, merger of 10 Public Sector Banks into 4 Banks, rollback of enhanced surcharge on Foreign Portfolio Investors, liberalization of 100 percent FDI in coal mining, contract manufacturing, digital media, insurance intermediaries, payment of pending GST refunds to MSMEs within 30 days, remission of duties and taxes on exported products, withdrawal of Angel Tax provisions for Startups and their investors and more credit support for purchase of houses, vehicles and consumption goods are inspiring and would go a long way to foster strong, stable and inclusive growth in the country. These initiatives shall address tax issues, raise consumer demand and investments, lift credit flow, improve interest rate transmission, and thereby reduce non-performing assets. Further, these timely reform measures would mitigate the impact of emerging global headwinds such as bleak global economic outlook, US-China trade war and a looming BREXIT's knock-on effect on the economy.

Implementation of the Goods and Services Tax (GST) with a pledge of "One nation One tax" has subsumed all the indirect taxes except few multi-stage production processes. Further reforms in GST such as shifting



Rajeev Talwar

items from higher to lower tax slabs and simplifying procedures would further help improve the Ease of Doing Business environment in the country and reduce transaction costs. I felt reassured by the Prime Minister's address to the nation on the 73rd Independence Day that continuous reforms will help India break into the position of top 50 countries- 'Ease of Doing Business' World Bank ranking.

It is praiseworthy to note the commendable tax reforms of the government such as introduction of faceless and jurisdiction-less income tax assessment which started in 2018 and already over two lakh assessment cases have been handled online by the Income Tax Department. Such proactive efforts by the government have led to a significant increase in direct tax revenue by more than 78 percent in FY 2018-19, as well as creating a new record of all-time high of 49,29,121 Income-Tax Returns e-filed in a single day on August 31, 2019.

Not forgetting its promise, the government has earmarked Rs. 90,000 crores for the Kisan Samman Nidhi, which will greatly improve the condition of



farmers. With the looming water crisis across the Indian subcontinent, it is reassuring to note that the government plans to allocate Rs. 3.5 lakh crores on its 'Jal Jeevan Mission', to provide access to piped potable water to every rural household by 2024. The Government's most successful program, Swachh Bharat Mission' affecting the health and dignity of the poor, and the open defecation-free campaign, by October 2, 2019, the 150th anniversary of the birth of Mahatma Gandhi is an applause-worthy effort. Over 9 crore toilets have already been built.

The focused approach of the government for developing modern infrastructure over the next 5 years with an allocation of Rs. 100 lakh crores is a major breakthrough to boost economic growth and create jobs. The Real Estate (Regulation and Development) Act 2016, combined with well-developed physical and digital infrastructure in the form of modernized green field airports, roads, smart cities, and electrification and high speed train corridors has been another major accomplishment which would give a big push to urbanization and economic growth.

An important low hanging fruit is India's tourism sector, as it has the potential to create millions of new jobs in the coming times. This concurs with the PM's suggestion of creating 100 tourist destinations in the country as well as requesting people to visit at least 15 tourist destinations within India by the year 2022. Liberalization of the e-Visa scheme along with low Visa charges for even 5-year Visas is a welcome decision to increase the inflow of tourists.

The steps undertaken by the Reserve Bank of India (RBI) including a significant reduction in the repo rate by 110 basis points in the last few quarters, launch of repo rate/ external benchmark linked loan products, Rs. 30,000 crores liquidity support to HFCs and transfer of Rs. 1.76 lakh crore by the RBI to the government would create immense scope for government spending in various promising sectors of the economy.

It also gives me immense pleasure to report that the Reserve Bank of India has accepted our recommendations for Priority Sector lending to MSMEs by Non-Banking Finance Companies. A notification was issued last month whereby MSMEs will now be able to avail credit up to Rs. 20 lakhs at concessional rates, benefiting thousands of MSMEs.

Going ahead, I believe that further initiatives in ease of doing business at the ground level, especially for small and medium sized enterprises, along with desired reforms in labour laws, such as fixed-term employment for flexibility in hiring by industry across the States would be crucial in strengthening the manufacturing sector as part of the 'Make in India' programme and creating employment opportunities for our growing young workforce while infusing growth impulses into the economy.

The past few months have been historical. From the Resolution scrapping of Article 370 in Jammu and Kashmir, a defining moment for India, to passing of the Triple Talaq Bill for protecting the rights of Muslim women, this Government has witnessed an overwhelming support

of the countrymen due to PM Modi's determination and decisiveness to build a united and developed India. Going ahead, I must say that it was indeed an honor for us as a nation that our Prime Minister was invited by French President Macron to be a guest at the G7 Leaders' Summit held in France, August 24-26, 2019.

Given the Chamber's 360 degree vision and focus on all major sectors of the economy like agriculture, industry, education, skill development, etc, the past year saw many mega programs brought together, in coordination with the PHD state chapters, like the Agriculture Summit at Sonapat, organized with the Haryana government, graced by Shri Ram Nath Kovind, Hon'ble President of India, as the Chief Guest for the valedictory session. As an endeavour to promote skilling, employability and entrepreneurship among the youth, we put together the 'Global Skill Summit' at Ranchi for the government of Jharkhand.

Taking a peek into our international outlook, the Chamber undertook foreign missions and expos to our partners in US, Chile, Germany, Poland, Kenya, Ghana, Georgia, Russia, Iran, Azerbaijan, China, Thailand, Malaysia, Nepal, Bangladesh and many more including the Horasis meeting at Spain, to reinforce our international and economic bonds.

With the Chamber's 114th Annual Session on "Towards an Inclusive and Prosperous India," the Annual Awards for Excellence and the AGM, scheduled for September 30, 2019, I urge all our members to attend this grand session which will be graced by the presence of Cabinet Ministers and experts who will be enlightening the audience with their views and making it an enriching experience for one and all. We have also had various luminaries addressing our Managing Committee Meetings. Among them were the Chairman-TRAI, Chairman- Competition Commission of India, Chief Election Commissioner of India, CEO-Niti Aayog and others.

I believe that our vision is perhaps our greatest strength. It has kept us alive to the power and continuity of thoughts through the centuries. I am happy that our Prime Minister has embarked upon a journey of hope and aspirations, driven by the collective efforts of 1.3 billion people. I am positive that the country will move ahead at a fast pace while undertaking the right path towards becoming a USD 5 trillion economy with sustainable growth ahead.

To conclude, in the apt words of Abraham Lincoln, "Leave nothing for tomorrow which can be done today", I bid adieu with the confidence that the Chamber shall continue to take forward the nation towards Progress, Harmony and Development.



Rajeev Talwar
President, PHDCCI



States' Policy Conclave 2019



Mr Sanjay Aggarwal, Vice President, PHDCCI, Mrs Vini Mahajan, Additional Chief Secretary, Department of Investment Promotion; Industries & Commerce; Information Technology; Governance Reforms & Public Grievances, Govt. of Punjab, Dr D K Tiwari, Chief Secretary, Govt. of Jharkhand, Mr Sharad Jaipuria, Former President and Chairman, State Development Council, PHDCCI, Mr Rajeev Talwar, President, PHDCCI, Mr Devender Singh, Additional Chief Secretary, Department of Industries & Commerce; Civil Aviation; Skill Development & Industrial Training, Govt. of Haryana, Dr D K Aggarwal, Senior Vice President, PHDCCI and Dr Mahesh Y Reddy, Secretary General, PHDCCI

The State Development Council (SDC) of PHD Chamber organized its annual flagship event 'States' Policy Conclave 2019' on September 7, 2019 at Hotel Taj Mahal, Mansingh Road, New Delhi.

While inaugurating the conclave deliberations, Mr. Amitabh Kant, CEO, NITI Aayog, said that the Conclave provides a great platform to states' across the country to discuss and debate the factor instrumental in driving the economic and social agenda of the nation. Mr. Kant mentioned that states' have to combine

and work together radically to transform India and to sustain the "India Growth Story".

Mr. G Kishan Reddy, Union Minister of State for Home Affairs, appreciated the efforts of PHDCCI to organize such a meaningful program and said that the PHDCCI should play a big role to make India a \$5 trillion economy.

"I am aware about PHDCCI's long history and the accumulated insights of 114 years, which have guided its several initiatives to sensitize the stakeholders on issues relevant to the industry, trade,

economy and the nation at large", said Mr. G Kishan Reddy. He added that the Government has fostered a dynamic economic environment in the last five years with the implementation of various dynamic economic reforms which has increased India's presence significantly in the world economic system.

While welcoming the delegates, Mr. Sharad Jaipuria, Former President & Chairman, State Development Council, PHDCCI said that the role of states is highly crucial in attaining this vision by ensuring the desired economic outcomes



PHDCCI Leadership felicitating Mr Amitabh Kant, CEO NITI Aayog



Mr Dushyant Thakor, vice President, Invest India; Dr Rashmi Singh, Secretary, New Delhi Municipal Council; Mr Vipin Kumar, Resident Commissioner, Govt. of Bihar; Mr Sham Lal Goyal, Investment Commissioner, Govt. of Maharashtra; Mr Rajeev Talwar, President, PHDCCI; Mr G Kishan Reddy, Hon'ble Union Minister of State for Home Affairs; Dr D K Aggarwal, Senior Vice President, PHDCCI; Mr Sanjay Aggarwal, Vice President, PHDCCI; Dr Mahesh Y Reddy, Secretary General, PHDCCI and Mr Sanjay Garg, Principal Secretary, Department of Industries, Govt. of Kerala

in vital areas such as boosting public and private investments, ease of doing business, bolstering manufacturing with a special focus on MSMEs, state-of-the-art infrastructure, revitalizing exports and creating job opportunities for the growing young workforce in India.

While extending a warm welcome to dignitaries from government and industry, Mr Rajeev Talwar, President, PHDCCI said that the role of states' has become crucial to explore the potential of our vibrant country and to achieve a size of USD 5 trillion economy in the next five years. Mr. Talwar congratulated the officials from the states' on their excellent contribution in enabling a business environment to enhance the economic growth of the country. Going ahead, he said that the states' can contribute significantly in the areas of skill development, improving the supply chains and harmonizing the industrial and workforce relationships.

Dr D K Tiwari, Chief Secretary, Govt. of Jharkhand said that Ease of Doing Business (EoDB) should be enhanced across the country to strengthen the states' economies and the overall economic growth of the country. Jharkhand is the first state with the first steel plant of India; India produced around 106 million steel in 2018. New avenues of growth in the country need to be found for achieving a target of US \$ 5trillion economy, added Dr Tiwari. He appreciated PHDCCI's remarkable work in Jharkhand and for hosting the States' Policy Conclave that creates the most impactful interface between the government and industry.

Ms. Vini Mahajan, Additional Chief Secretary, Govt. of Punjab said "India prospers when center and states work together". Highlighting the achievements of Punjab, she said that Punjab was one of the states to do full electrification in the state and is a power surplus state. She added that healthy competition amongst

states' is one of the key drivers of India's economic growth. She shared her moment of pride for being a citizen of the state of Punjab which is known as the food bowl of India and the fact that the state readily helped the citizens of the country whenever the country needed it.

Mr. Devender Singh, Additional Chief Secretary, Govt. of Haryana said that providing monetary support to the MSME sector is crucial. He mentioned that the state is consistently growing more than 10% per annum during the last many years and has recently launched a scheme to diversify and conserve the crop pattern in the state. He said that this is an opportunity to take advantage of the ongoing trade war between US and China and increase the contribution of India's exports to a substantial level. He said that the country should have a focused approach on its core strength sectors which include agriculture, IT, textiles and garments.



PHDCCI Leadership felicitating Mr.G. Kishan Reddy, Union Minister of State for Home Affairs



Mr Amitabh Kant, CEO, NITI Aayog addressing the States' Policy Conclave

Dr Shamika Ravi, Member, PM's Economic Advisory Council, India and Director-Research, Brookings India said that India is an economy majorly influenced by the states' and UTs and it is important to think about the potential for each and every state and UT to participate more in the global economy and to achieve the US \$ 5 trillion economy.

Dr D K Aggarwal, Senior Vice President, PHDCCI said that over the last five years, the State Governments have played a crucial role in creating an enabling environment for boosting investments across the country.

Mr. Sanjay Aggarwal, Vice President, PHDCCI said that the Indian economy is on the path of becoming a USD 5 trillion economy and effective center-state co-operation would be crucial to achieve inclusive growth and development.

Mr. Vipin Kumar, Resident Commissioner, Govt. of Bihar said that the Government of Bihar has introduced a Single Window System, new policies and initiatives to promote investment.

Ms. Monalisha Dash, Additional Resident Commissioner, Govt. of Sikkim highlighted that Sikkim was conferred by UN for FAO's Future Policy Gold Award for 100% organic farming for its achievement in becoming the world's first totally organic agriculture state.

Ms. Bhavna Saxena, Special Commissioner, Andhra Pradesh Economic Development Board, Govt. of Andhra Pradesh said that Andhra Pradesh is number one in the country in the Ease-of-doing-business rankings and is an attractive destination for investors in the areas of automobiles, electronics and pharmaceuticals. The state has set up a Skills Development Corporation and is setting up 500 skill development centers across the state to ensure ready availability of work force.

Mr. Sham Lal Goyal, Investment Commissioner, Govt. of Maharashtra shared that the Maharashtra Government is diligently working on the socio-economic development of districts such as Marathwada water grid, Samruddhi Marg from Nagpur to Mumbai covering 21 districts and identifying new cities. He said that identifying new cities will increase the scope of infrastructure and investment in the state.

Mr. Sanjay Garg, Principal Secretary, Department of Industries, Government of Kerala said that the state government is taking measures to create job opportunities and working with PHDCCI to develop an enterprise development centre where business related activities will be taught to young graduates to develop entrepreneurial skills to.

Mr. C V Ananda Bose, Advisor, Govt. of Meghalaya highlighted that the state is upgrading its Tourism and Start-up policies. As the world is moving towards organic,

Meghalaya is 100% organic by default and chemical free. The state has a potential to become the food hub of India.

Mr. I C P Keshari, Resident Commissioner, Govt. of Madhya Pradesh said that due to its central location and large size, Madhya Pradesh is an ideal destination for investments. Mr. Kripa Nand Jha, Director, Department of Industries, Govt. of Jharkhand said that skill development in the state has played an important role in the improvement of socio-economic condition of the state.

During the conclave a research report on 'Ease of Doing Business for MSMEs' jointly prepared by PHD Chamber and Department of Commerce, Delhi School of Economics was also released by the dignitaries from government and industry.

The message that emerged from the Conclave was healthy competition for states to adopt innovation and create synergies in businesses and cooperative federalism to adopt best practices of each other. Effective measures to implement dynamic reforms for the ease of doing business for MSMEs would push India's growth trajectory to the next level and enhance the production possibility frontiers for businesses.



Mr G Kishan Reddy, Union Minister of State for Home Affairs addressing the States' Policy Conclave 2019



Unveiling of the Embibe-PHDCCI Knowledge Report, "Impacting Learning Outcomes in Education Sector through Artificial Intelligence"



Dr D K Tiwari, Chief Secretary, Government of Jharkhand with Mr Rajeev Talwar, President, PHDCCI and Mr Sharad Jaipuria, Former President & Chairman, State Development Council, PHDCCI



Presentation by Dr Manish Diwan, Head-Strategic Partnership & Entrepreneurial Development, BIRAC, Ministry of Science & Technology, Govt



Biotech State Connect Session (Parallel: Hall-II) – Curated by BIRAC

To promote the innovation and entrepreneurship in Biotech Startup Ecosystem in every state, a Biotech State Connect Session was also organized in partnership with Biotechnology Industry Research Assistance Council (BIRAC), Department of Biotechnology, Ministry of Science & Technology, Government of India. The Session attracted the participation of decision-makers from various state governments. Among others, the session was addressed by Dr Mohd Aslam, MD, BIRAC and Dr Manish Diwan, Head-Strategic Partnership & Entrepreneurial Development, BIRAC.

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India Electric Vehicles Conclave 2019

Challenges and Way forward



Inaugural Session

Dr Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Saurabh Kumar, Managing Director, Energy Efficiency Services Limited (EESL); Mr. Rajeev Sharma, Chairman & Managing Director, Power Finance Corporation Ltd.(PFCL); Ms. Swati Agrawal, Senior Director & Co National Head, Care Ratings Ltd.; Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee, PHD Chamber; Mr. Anil Srivastava, Principal Consultant & Mission Director, Mission for Transformative Mobility & Battery Storage, NITI Aayog; H. E. Daniel Chuburu, Ambassador of Argentina, Embassy of the Argentine Republic and Dr J P Gupta, Co-chairman, Renewable & Alternate Energy Committee, PHD Chamber



The Renewable & Alternate Energy Committee of PHD Chamber organized the 'India Electric Vehicles Conclave 2019-Challenges and Way forward' on September 5, 2019 at PHD House, New Delhi. It was attended by over 180 distinguished delegates that comprised of senior representatives from Auto Manufacturing Companies, Solar Charging Companies, Power Manufacturers, Financiers and Banks, Decision Makers, Technical Experts from Industry and Media and was very well appreciated by industry and other stakeholders.

H. E. Daniel Chuburu, Ambassador of Argentina, Embassy of the Argentine Republic in his special address emphasized that Electrical Vehicles (EV) can improve the atmosphere by reducing local concentration of pollutants and Indian electric vehicle market is very much supportive in coming out with two-wheeler/ three-wheeler/ economy vehicles etc.

Mr. Anil Srivastava, Principal Consultant & Mission Director, Mission for Transformative Mobility & Battery Storage, NITI Aayog, who was the 'Chief Guest' at the Conclave, recognized the efforts of

PHD Chamber in promoting the EV sector and apprised that the Centre and States are taking a lot of interest in initiating policy measures to successfully develop the e-mobility infrastructure in their respective states with adoption of best practices & seamless cutting-edge technology.

Mr. Rajeev Sharma, Chairman & Managing Director, Power Finance Corporation Ltd (PFCL) in his keynote address said that PFC is willing to finance the electric vehicles sector for various business models for which PFC has also initiated some amendments in their Articles of Association.



Plenary Session-I: Theme: Creating Ecosystem for E-Mobility-Industry Outlook, Policy Initiatives and Regulatory Framework

Mr. Gaurav Trivedi, General Manager, BluSmart Mobility; Mr. Vinit Bansal, Managing Director, EV Motors India Private Limited; Ms. Swati Agrawal, Sr Director & Co National Head, Care Ratings Ltd; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Nishant Saini, Founder & Managing Director, EEE- Taxi and Mr. C K Goyal, Vice President-Road Transport, Delhi Integrated Multi Modal Transit System Ltd



Plenary Session-II: Theme: Charging Infrastructure and availability of Power supply to Support E-Mobility

Mr. Akshay Mittal, Executive officer, PHD Chamber; Mr. Piyush Gupta, CEO, Lithion Power; Mr. Jasmeet Khurana, Manager-REmobility, World Business Council for Sustainable Development; Mr. Arjun Chaudhuri, Senior Journalist; Mr. Daanish Varma, Executive Vice President- Sustainable Investment Banking, Yes Bank; Dr. Rushen Chahal, Founder, Hriman Motors LLP; Mr. Awadhesh Jha, VP- Charge & Drive & Sustainability, Fortum India Pvt. Ltd.; Mr. Ashok Kumar Prusty, Executive Vice President, Bry-Air (Asia) Private Limited and Mr. Shivang Sood, Executive officer, PHD Chamber

Mr. Saurabh Kumar, Managing Director, Energy Efficiency Services Limited (EESL) in his keynote address highlighted the importance of Electric Vehicles in the Indian market as it will incur only 1/5th of the cost of petrol and it will change the way we look at India in terms of the transportation system. He further added that India is rapidly moving towards the use of renewable sources of energy and that is why electric mobility is here to stay in the long-run. EESL also has special schemes for the old batteries that are to be worn out after the use in EVs.

Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee, PHD Chamber in his welcome remarks said

that Electric Vehicles (EV) is an essence and no longer an option for India. India is a signatory of 'The Paris Agreement' within the United Nations Framework Convention on Climate Change (UNFCCC) dealing with greenhouse gas emissions mitigation, adaptation and finance starting in the year 2020. Therefore, it becomes essential to reduce carbon emissions and adopt electric vehicles, asserted Mr. Gupta.

Dr J. P. Gupta, Co-chairman of the Renewable & Alternate Energy Committee delivered a formal vote-of-thanks at the inaugural session and appreciated the support and enthusiasm from the industry.

The conclave had three Plenary Sessions which were addressed by

22 eminent speakers both from the government and the private sector. Dr Ranjeet Mehta, Principal Director, PHD Chamber while moderating the inaugural session emphasized on the message received from Hon'ble Prime Minister Mr. Narendra Modi. Dr Mehta appealed to the delegates to be the "Champions of Clean Kilometres and also said that clean mobility powered by clean energy is the biggest weapon that we have to fight against "Climate Change" quoting the Prime Minister.

Dr Mehta proposed a formal vote-of-thanks to the guests and concluded the Conclave.



Plenary Session-III: Theme: Innovations in Mobility Technologies & Storage Systems

Mr. Venkat Gandikota, Business Consultant in Renewable Energy Projects (EVs); Mr. Shailender Gaur, Sub Divisional Engineer- PWD B&R, Govt. of Haryana; Mr. Alekhya Datta, Fellow & Convenor (E&F Division), TERI - The Energy and Resources Institute; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Neeraj Kumar Singal, Director, Semco Group; Mr. Shiv Shanker Singh, Managing Partner, Senryaku Management Private Limited and Dr. Rahul Walawalkar, President, IESA & MD, CES India

Post Budget Interactive Session

Implications of Union Budget 2019-20



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Dr D K Aggarwal, Senior Vice President, PHD Chamber; Mr. Prabhash Shankar, Principal Chief Commissioner of Income Tax, Delhi Region; Mr. Rajeev Talwar, President, PHD Chamber; Mr. Akhilesh Ranjan, Member (Legislation), CBDT; Mr. Sanjay Aggarwal, Vice President, Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee and Dr Mahesh Y Reddy, Secretary General, PHD Chamber

PHD Chamber organized a Post Budget Interactive Session 2019-20 on July 10, 2019 at PHD House, New Delhi. The Chief Guest of the Session was Mr. Akhilesh Ranjan, Member (Legislation), CBDT while the Guest of Honour was Mr. Prabhash Shankar, Principal Chief Commissioner of Income Tax, Delhi Region.

Chief Guest, Mr. Akhilesh Ranjan, Member (Legislation), CBDT assured industry stakeholders that a task force has been set up to look into issues raised by industry on the budget announcements. He mentioned that large-scale credible tax schemes and tax administrative reforms are in the offering for India Inc. and tax payer. He said that compared to other world economies, Indian taxes are still very moderate. He reiterated the need for reducing the levels of inequalities, which are a great concern for the Indian economy and said that the tax on the super rich would help the government to address the

issue to some level.

Mr. Prabhash Shankar, Principal Chief Commissioner of Income Tax, Delhi Region thanked the Chamber for their cooperation and support in contributing to increase in revenue collections. He stated that last year's target revenue collections from Delhi have been achieved. He mentioned that for achieving this year's target, co-operation from industry is needed.

Mr. Rajeev Talwar, President, PHD Chamber in his welcome remarks lauded the Budget announcements and said that the new budgetary exercise is more of a vision, a blue print for a speedy growth for the desired vision of a USD 5 trillion economy by 2024 and USD 3 trillion economy by the end of this fiscal year. He added that we do aspire to become a rich country and hopefully in our life time we do see the Indian economy with a size of 15 to 20 trillion dollar economy. As a result of which infrastructure development will be there, forex reserves and exports will

grow in the coming times. He mentioned that the MSME sector is the main driver of economic growth which should be boosted along with focus on agriculture, food processing industries and logistics sector. Affordable housing, real estate sector and a new rental policy are path breaking changes for the economy. He stated that creating a New India is a target which involves contribution from everybody. He concluded by saying that the government has done an excellent task not only in GST but in IBC and through good education, skill development, industrial growth and overall economic prosperity.

Dr. D K Aggarwal, Senior Vice President, PHD Chamber stated that the Indian economy has already grown at US\$ 2.7 trillion size and remains to expand for another US\$ 2.3 trillion in the next five years which is conveniently achievable with its prospective growth rate of nominal 12%. He appreciated the budget by saying that if Indians have to be rich, we cannot



depend on consumption as a growth driver, it is investment which will drive the growth and generate employment. He added that the government has accepted long-term structural growth driven by investment as against short-term fiscal stimulus. He also mentioned that the real interest rate is too high and there is a need to reduce it, push private investment in the economy, generate employment opportunities and boost foreign portfolio investments in the coming times.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber said that the Union budget is a path breaking budget and more of a vision statement. He stated that the proposal to streamline multiple labour laws is encouraging and opined that simplification of labor laws is necessary at this juncture to provide a big relief to the industry. He emphasized on higher education policy, affordable housing and Direct Tax Code amendments. He also suggested that a lot of deliberations should take place before introducing and implementing the same.

Mr. Anil Kumar Chopra, Chairman,

Direct Taxes Committee, PHD Chamber threw light on the recent amendments in the provisions of Income Tax Act which are favorable to the assesses along with few concerns. He appreciated the proposals related to 25% corporate tax rate, capital gain exemptions, promoting cashless economy, E-vehicles, pension scheme among others. Further, he also briefed on taxation amendments including Minimum Alternate Tax (MAT), Income Computation and Disclosure Standards (ICDS), TDS on cash withdrawal and suggested that income tax deduction on interest paid on home loans should be extended for 3 to 5 years instead of March 31, 2020.

Mr. Bimal Jain, Chairman, Indirect Tax Committee, PHD Chamber stated that customs duty rates are being rationalized to promote "Make in India" and to protect domestic manufacturers. He appreciated the government for introducing the GST, which has brought India to become one

nation, one tax and one market instead of multiplicity of taxes or double taxation. He also admired GST Council's working system for taking major decisions related to automated refund of tax, E-invoicing system for specific sector and most importantly return simplifications. He also mentioned that a new scheme has been announced in the Union Budget "sabka vishwas legacy dispute resolution scheme 2019" so that tax payers can come forward and settle down and get benefit from tax payable.

Mr. Ashwani Taneja, Co-chairman, Direct Taxes Committee, PHD Chamber delivered the vote-of-thanks to the esteemed guests and dignitaries. Mr. Vikas Vasal, National Leader - Tax, Grant Thornton, Dr Mahesh Y Reddy, Secretary General and Dr S P Sharma, Chief Economist, PHD Chamber participated in the deliberations.



Mr. Rajeev Talwar, President, Mr. Bimal Jain, Chairman, Indirect Taxes Committee and Mr. D K Aggarwal, Senior Vice President, PHD Chamber, Mr. Prabhaskar Shankar, Principal Chief Commissioner of Income Tax, Mr. Akhilesh Ranjan, Member (Legislation), CBDT, Mr. Sanjay Aggarwal, Vice President, PHD Chamber, Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee and Dr Mahesh Y Reddy, Secretary General, PHD Chamber.



Dr S P Sharma, Chief Economist, Mr. Ashwani Taneja, Co-Chairman, Direct Taxes Committee and Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and Mr. Prabhaskar Shankar, Principal Chief Commissioner of Income Tax, Mr. Rajeev Talwar, President, PHD Chamber, Mr. Akhilesh Ranjan, Member (Legislation), CBDT, Mr. Sanjay Aggarwal, Vice President and Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee, PHD Chamber and Mr. Vikas Vasal, National Leader - Tax, Grant Thornton.

Multi-Product Business Delegation to Azerbaijan and Georgia

The International Affairs Committee for Eurasia and MAI Committee of PHDCCI mounted a Multi-Product Business Delegation to Azerbaijan and Georgia, July 1-6, 2019. The delegation comprising of members of PHDCCI and FIEO was supported by the Ministry of Commerce and representatives from financial sector, solar, food processing, textiles and garments, glass importers,

media and PR, construction and mining. Mr. Vijay Mehta, Chairman, Foreign Trade and Investment Committee, PHDCCI & CEO, Mefcom Capital Markets Ltd led the PHDCCI Delegation and was accompanied by the following members: Mr Suresh Bohra, Managing Director, Black Fox Financial Pvt Ltd; Mr Rahul Rampuria, Director, Black Fox Financial Pvt Ltd; Mr Karnvir Singh Mundrey, Director, Atharva

Marcom; Mr Gurinder Singh, Partner, R G Trading Company; Mr Atul Aggarwal, Partner, Global Energy Solutions; Mr Kshitiz Aggarwal, Director, Shitiz Float Glass Pvt Ltd and Mr Niraj, Secretary (International Affairs), PHD Chamber.

Over 60 companies from Azerbaijan participated in the B2B meetings with the Indian Delegation.



The delegation participated in the Azerbaijan-India Business Forum organized by the Embassy of India in Azerbaijan on July 1, 2019 in Baku. H.E. Mr. Vanlalvawna Bawitlung, Ambassador of India to Azerbaijan and H.E Mr. Yusif Abdullayev, President, AZPROMO welcomed the Indian delegation.

H.E. Mr. Firdovsi Aliyev, Deputy Minister of Ecology and Natural Resources, Republic of Azerbaijan graced the occasion.

Mr Vijay Mehta, Chairman, Foreign Trade and Investment Committee, PHDCCI & Leader of PHDCCI Delegation presenting a memento to **H.E. Mr. Firdovsi Aliyev, Deputy Minister of Ecology and Natural Resources, Republic of Azerbaijan**



Interaction with H.E. Mr. Vanlalvawna Bawitlung, Ambassador of India to Azerbaijan



Meeting with H.E. Mr. Gheorghe Leuca, Ambassador of the Republic of Moldova to Azerbaijan



Visit to the City of Sumgayit and Meeting with Mr. Teymur Samadov, Vice Mayor, City of Sumgayit

Mr. Samadov apprised the delegation about the history of Sumgayit and its transformation into the largest industrial city of Azerbaijan in the past few years. The government is providing several incentives to foreign companies along with high quality infrastructure in the field of health, education, research and industrial parks.



Meeting with Hon'ble Mr. Rufat Mammadov, Deputy Minister, Ministry of Economy of The Republic of Azerbaijan

The Minister was very keen in enabling the Indian Business Houses to strengthen trade relations between Azerbaijan and India by focusing on non-oil sectors such as tourism, food processing, pharmaceuticals, ITC and others.



Visit to Sumgait Chemical Industrial Park (SCIP) LLC

A presentation on the advantages SCIP has in the region and multi-national companies that are currently operating from the Park was made. This was followed by a plant visit to STP LLC, which is into the production of various industrial products such as cables, polymeric products, sandwich panels, metal structures and others using the technology from Germany, Japan and China.



Meeting with Hon'ble Mr. Mukhtar Babayev, Minister, Ministry of Ecology and Natural Resources of the Republic of Azerbaijan

The Minister welcomed the delegation and apprised them of the active policy of the government on Alternate Energy and Recycling.



Meeting with Mr. David Kereselidze, Director, Department of Asia, Africa, Australia and Pacific Rim, Ministry of Foreign Affairs of Georgia

The delegation met Mr. David Kereselidze, Director, Department of Asia, Africa, Australia and Pacific Rim, Ministry of Foreign Affairs of Georgia. Mr David while welcoming the delegation also introduced the Georgian Companies he had invited for the meeting. He invited the Indian companies to work with the Georgian counterparts to have a direct access to the various countries in the region and European Union in particular. He informed about the favourable tax systems that exist to enable the foreign companies to establish themselves in the country.

MoU between PHD Chamber & Georgian Chamber of Commerce and Industry

PHDCCI signed a MoU with the Georgian Chamber of Commerce and Industry on July 3, 2019. Mr. Vijay Mehta, Chairman, Foreign Trade and Investment Committee, PHDCCI and Dr. Georgi Vekua, Director, GCCI signed the MoU as witnesses on behalf of the respective chambers.



Meeting with Mr. Levan Akhvlediani, CEO, Anaklia Development Consortium (ADC), Georgia

ADC gave a presentation on the upcoming new seaport in Anaklia along with the Special Economic Zone. The port will be one of the largest port in the Black Sea and will provide industry with direct access to the neighbouring countries in Asia and European Union. Georgia ranks 8th in ease of doing business and there are various government incentives for the industry to establish or operate in the country.



Interaction with Hon'ble Mr. Jaba Phutkaradze, Minister, Ministry of Finance and Economy of Autonomous Republic of Ajara

B2B meetings were arranged with the companies from the province. Hon'ble Mr. Jaba Phutkaradze, Minister, Ministry of Finance and Economy of Autonomous Republic of Ajara addressed the delegation and apprised them of the various upcoming projects in Free Trade Zone, Ski and other sports facilities, Hotel and Resorts and others under the Public Private Partnership model and invited the Indian Industry to explore the opportunities. The Indian representatives submitted their suggestions such as direct air connectivity, tour and travel destination, import of food products from Georgia, logistics and freight forwarding, amongst many others.



Interactive Session with Delegation from Sri Lanka



Mr. Sushil Gupta, Co-chairman, International Affairs Committee for Africa, Gulf & SAARC, PHD Chamber; Mr Surinder Kalra, Co-chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHD Chamber and Mr. Niraj, Secretary, International Affairs, PHD Chamber with Ms. Lilakshini de Mel, Senior Assistant Secretary General, The Ceylon Chamber of Commerce; Ms. Upekkha Samaratunga, Minister (Commercial), High Commission of Sri Lanka and the delegates from Sri Lanka

The International Affairs Committee for Africa, Gulf & SAARC, PHD Chamber organized an interactive session with delegation from Sri Lanka on July 16, 2019 at PHD House, New Delhi. The delegation was led by Ms. Lilakshini de Mel, Senior Assistant Secretary General, The Ceylon Chamber of Commerce and comprised of representatives from diverse sectors like logistics, warehousing, information & communication technology, personal care & consumer products, natural herbal medicine, food and beauty care products, legal services, electrical goods, packaging, media, entertainment & communication.

Mr. Sushil Gupta, Co-chairman, International Affairs Committee for Africa, Gulf & SAARC, PHD Chamber welcomed the delegation and members of the Chamber. He talked about the frequent high level interactions between the two countries being a testimony of the strong bond the two countries share and the first overseas visit of Indian Prime Minister to Sri Lanka, in his second term last month, being an important symbolic gesture reflecting the special relationship between the countries. It also demonstrated the priority India attaches to its Neighbourhood-First Policy.

Mr. Surinder Kalra, Co-chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHDCCI requested The Ceylon Chamber of Commerce to sign a MoU with PHDCCI in order to strengthen India-Sri Lanka bilateral relations and to facilitate two-way flow of information on business opportunities. He also

invited Sri Lankan companies to interact with the membership of PHDCCI and to take advantage of its vast membership, especially the MSMEs.

Ms. Lilakshini de Mel, Senior Assistant Secretary General, The Ceylon Chamber of Commerce highlighted the huge potential for enhanced cooperation between India and Sri Lanka and invited the Chamber to attend the 'Sri Lanka Investment and Business Conclave 2019' held September 16-17, 2019 which offered a networking opportunity to meet potential business partners and establish joint collaborations and partnerships in Sri Lanka. She also

requested the Chamber to mount a delegation of its members to Sri Lanka during this Conclave. She pointed focus sectors such as agriculture, apparel, education, export manufacturing, export services, infrastructure, knowledge services, power, energy and tourism.

The delegates from Sri Lanka introduced themselves specifying their business interests which was followed by extensive B2B Meetings between Indian Industry and Sri Lankan delegates. More than 125 B2B meetings took place, where members discussed and explored ways for business collaborations.



B2B Meetings

Advantage Nepal Conclave and India-Nepal Roundtable Meeting: Re-imagining South Asia

The PHD Chamber in association with the Embassy of Nepal and CNI organized “Advantage Nepal Conclave” and “India-Nepal Roundtable Meeting: Re-imagining South Asia” on July 8, 2019 at India International Centre, New Delhi.

Mr. Nilambar Acharya, The Nepalese Ambassador emphasized that given the intensity of Nepalese traditional relationship with India, the latter is a country which Nepal trusts the most for its economic and social upliftment and that it expects an uninterrupted and complete cooperation from India for rebuilding a new Nepal. According to him, just as India under Prime Minister Modi is building new India with cooperation from multiple countries abroad including Nepal, similarly Nepal also has an ambition to build new Nepal for which it looks up to India.

“The era of insurgency and unstable governments in Nepal is a thing of the past and with new government in place with its fresh constitution, the country is committed for its social and economic



Inaugural Session: Mr. Nirvana Chaudhary, VP, CNI & Chairman, India-Nepal Centre (Nepal); Mr. Shekhar Dutt, Former Governor Chhattisgarh & Former Deputy National Security Adviser, GoI; Amb Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI; Amb Mr. Nilambar Acharya, Ambassador of Nepal in India and Mr. Bharat Kumar Regmi, Deputy Chief of Mission, Embassy of Nepal, India

transformation with close cooperation from India and other neighbouring countries though Nepal attaches paramount importance to India, given its age old relations between India and Nepal”, said the Ambassador.

He identified host of areas for joint ventures to be set up in Nepal as heritage tourism, power particularly hydro, agriculture, pharmaceuticals and the like including education and skill development.

Experts said that in order to explore the trade and investment opportunities and participate in the economic development of Nepal, India should be pro-active enough so that the desired objectives are achieved with Nepal providing a conducive and suitable social environment to overseas industries particularly from India. Experts suggested that PHDCCI should be assigned with the task of drafting the MSME Policy for the economy of Nepal so that small and micro organizations of the two countries come forward at a united platform to cement cooperation in this direction.



From the extended Inaugural Session of Summit, chaired by Amb Mr K V Rajan, Chairman, India-Nepal Centre, PHDCCI



Participants at the meeting included Mr. Anil Khaitan, Immediate Former President, PHDCCI; Amb Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI; Mr. Nirvana Chaudhary, Vice President, Confederation of Nepalese Industries & Chairman, India-Nepal Centre (Nepal), PHDCCI; Mr. Bharat Kumar Regmi, Deputy Chief of Mission, Embassy of Nepal, India; Mr. Tirtha Poudel, Counsellor (Economic), Embassy of Nepal, India; Mr. Shekhar Dutt, Former Governor Chhattisgarh & Former Deputy National Security Adviser, GoI; Amb Mr. Ranjeet Rae, Former Indian Ambassador to Nepal; Amb Mr. N N Jha; Amb Mr. Ashok Kumar; Mr. Rangan Dutta, Retired Civil Servant & Columnist; Mr. Mohit Bhasin, Partner, KPMG; Mr. Omair Ahmad, Editor



From the India-Nepal Roundtable Meetings: Re-imagining South Asia



(South Asia), The Third Pole; Mr. Dhruva Jaishankar, Senior Fellow, Brookings India; Mr. Atul K Thakur, Deputy Secretary & Coordinator, SDC / India-Nepal Centre, PHDCCI; Mr. Sandeep Rana, Chairperson, Antarrashtriya BP Chintan Pratisthan and Mr Siddharth Mishra, Public Policy Expert.

The roundtable meeting focused on sectors where India-Nepal co-operation can be further strengthened to achieve the desired goals for Nepal's economic development – *Tourism; Agriculture & Food Processing; Education, Skill Development & Start-ups and Services; Healthcare; Energy and Infrastructure.*



‘The Business Practices and Awards for Excellence’ Committee Meeting of the Jury



The Business Practices and Awards for Excellence Committee organized the Jury Meeting for selection of Awards of Excellence 2019 on September 14, 2019 at PHD House, New Delhi. The Jury was chaired by Justice R C Lahoti, Former Chief Justice of India. Other eminent members of the Jury were Mr Balbir Punj, Columnist and Former Member of Parliament, Dr Aruna Abhey Oswal, Founder Abhey Oswal Trust and Mr. Pratip Chaudhuri, Former Chairman, SBI. Dr Mahesh Gupta, Chairman of the Business Practices and Awards for Excellence Committee presented the nominations to the Jury. Mr. Rajeev Talwar, President, and Dr Mahesh Y Reddy Secretary General, PHDCCI joined the meeting as Ex Officio members. The Awardees shall be felicitated at the Annual Session of PHDCCI on September 30, 2019.

VR AR for Defence and Public Sector Summit



Dr Anupama Malik, MD, Vizara Technologies; Mr A Ramesh, Country Head-India, Unity Technologies; Dr Sushil Chandra, Scientist G, INMAS, DRDO; Mr Sanjay Aggarwal, Vice President, Dr Arvind Mayaram, Chairman, Innovation & Startups Committee, PHDCCI; Col Mohan Doifode (Retd), Director, Deloitte Digital; Brig ZIS Yazdani, Brig Perspective Planning, Army Design Bureau and Dr Jatinder Singh, Director, PHDCCI releasing the Knowledge Report

The Innovation and Startup Committee of PHD Chamber organized a VR AR for Defence and Public Sector Summit on July 11, 2019 at PHD House, New Delhi. The summit was supported by the Ministry of Defence and Ministry of Electronics & IT.

In the Keynote Session, urging the Government to devise a suitable policy on Virtual Reality (VR) and Augmented Reality (AR), Mr. Sanjay Aggarwal, Vice President, PHD Chamber said that the crux of transformation are the investments that the country has made in its digital infrastructure and therefore, new technologies need to be brought in so that the privacy and security of data including technology is made absolutely stringent.

Dr Arvind Mayaram, Chairman, Innovation & Startups Committee, PHD Chamber asserted that the way the speed of technological changes is catching up, the need for fresh policy measures is being felt especially around data privacy and security. He, however, added that while India may be leapfrogging into the fourth industrial revolution, the story of its societal transformation as driven by digital disruption has just begun which needs protection in the form of policy making.

Other experts who addressed the Keynote Session included Mr. Anumukonda Ramesh, Country Head-India, Unity Technologies, who explained the meteoric rise of companies providing VR AR services; Col Mohan Doifode

(Retd), Director, Deloitte Digital, who gave specific examples of use of VR AR in Defence sector; Dr Sushil Chandra, Scientist G, INMAS, DRDO spoke about the advances in latest VR AR research. Brig ZIS Yazdani, Brig Perspective Planning, Army Design Bureau enlightened the delegates about various potential and use cases of VR AR in defence sector and Dr Jatinder Singh, Director, PHDCCI.

The technical session on “Conflict Preparedness and Advanced Training using AR VR Technologies” was addressed by Col Manish Kumar (Retd), DGM, Mahindra Defence; Dr Srinivas Achyutuni Babu, NBA Augmented & Virtual Reality Initiative, CYIENT; Mr. Arvind Neelakantan, Head –Technology and Evangelism, Indian Subcontinent, Unity Technologies; Ms. Kalpana K,

Bharat Electronics Ltd. and Mr. Mohit Ramani, Managing Partner, Digital Agents Interactive Pvt. Ltd.

The technical session on “Unleashing Potential of AR VR for Faster Technology Development in PSUs and R&D Labs” was addressed by Mr. Anurag Rana, CEO & Founder, Threye Interactive; Mr. Sharat Chandra, Unity Technologies; Mr. Satish Kumar T, Director – Business Practices, CHRP India Pvt. Ltd.; Mr Vipin Goyal, Director, Veative Labs and Dr Kanav Kahol, CTO, Pink Tech Design.

A knowledge report on Virtual, Augmented and Mixed Reality for Defence and the Public Sector, jointly prepared by PHDCCI and Deloitte was released, which recommended that AR can be used to equip military officials with computer vision technology to help it equip with equipment maintenance



Brig ZIS Yazdani (5th from left), Brig Perspective Planning, Army Design Bureau, addressing the Session on “Conflict Preparedness and Advanced Training using AR VR Technologies”. Dr Srinivas Achyutuni Babu, NBA Augmented & Virtual Reality Initiative, CYIENT; Col Manish Kumar (Retd), DGM, Mahindra Defence; Mr Arvind Neelakantan, Head –Technology and Evangelism, Indian Subcontinent, Unity Technologies; Ms. Kalpana K, Bharat Electronics Ltd.; Mr Mohit Ramani, Managing Partner, Digital Agents Interactive and Dr Jatinder Singh, Director, PHDCCI.

and repair. The report suggested that VR technology could enable military officials to digitally capture landscapes during times of crisis such as war, devastation or in the aftermath of bombing – and share those environments virtually with remote personnel to better plan personnel deployment and crisis management strategies.

Unity Technologies was the Partner while Deloitte was the Knowledge Partner for the Summit. Special feature of the Summit was VR AR Experience & Demo zone where 12 of India's leading VR AR service providers showcased their technologies.

An interactive session of Startups with IDEX (Innovations for Defence Excellence) was organized for Technology and Defence Startups who wanted to sell their products and services to the Indian Defence forces/industry. Mr. Mudit Narain, Manager, Atal Innovation Mission, in his address explained various schemes of IDEX and the incentives the Indian Government is giving to Defence Startups. Mr. Deep Singh of Tonbo Imaging presented his Startup's success story.



Mr Sharat Chandra (4th from left), Unity Technologies, addressing the Session on "Unleashing Potential of AR VR for Faster Technology Development in PSUs and R&D Labs". Mr Satish Kumar T, Director – Business Practices, CHRP India Pvt. Ltd.; Mr Vipin Goyal, Director, Veative Labs; Dr Kanav Kahol, CTO, Pink Tech Design; Mr Anurag Rana, CEO & Founder, Theyre Interactive and Dr Jatinder Singh, Director, PHDCCI



Mr. Mudit Narain, Manager, Atal Innovation Mission, interacting with Startups



A view of the VR AR Experience zone



A view of the VR AR Experience zone



A view of the audience



Conference on Risk Based Internal Audit: Good Governance Advisor



Mr Abhi Narayan Mishra, Principal Director (Finance), PHDCCI; Mr Ravi Harihara Iyer, Chartered Accountant; Mr Amit Chugh, Partner, S.R. Batliboi & Co. LLP; Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCCI and Mr. Sidheshwar Bhalla, Partner, Mazars India LLP

The Corporate Affairs Committee of PHDCCI organized a conference on “Risk Based Internal Audit: Good Governance Advisor” on July 19, 2019 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Principal Director (Finance), PHDCCI moderated the session and stated that internal auditing helps an organization to accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes.

Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCCI in his welcome address mentioned that evaluating emerging technologies, analyzing opportunities, examining global issues, assessing risks, controls, ethics, efficiency, assuring that controls are in place and communicating information and opinions with clarity and accuracy are some of the major motives of Internal Auditing.

Mr. Sidheshwar Bhalla, Partner, Mazars India LLP in his presentation on “Effective Functioning of Audit Committee & Risk Management” highlighted the importance of Audit Committee, its composition, frequency and manner of audit committee meetings.

Mr. Amit Chugh, Partner, S.R. Batliboi & Co. LLP gave a presentation on “Related Party Transaction (RPT) Audit: Responsibility of Those Charged with



Ms. Sohale Gupta, Executive Officer, PHDCCI; Ms. Shivani Gupta, Deputy Secretary, PHDCCI; Mr Ravi Harihara Iyer, Chartered Accountant; Mr. Subhash Setia, Co-chairman, Corporate Affairs Committee, PHDCCI; Mr Sameet Gambhir, Jt. Vice President & CS, DCM Shriram Ltd and Mr. Ilam Kamboj, Sr. Member, Corporate Affairs Committee, PHDCCI

Governance (TCWG)”. He highlighted the guidance and standards on RPT covered under various regulations and presented the regulatory updates with respect to RPTs. He also discussed the audit procedures of identification of RPT.

Mr. Ravi Harihara Iyer, Chartered Accountant in his presentation on “Drawing the line between Internal Audit and Investigation: Reporting Key Internal Audit Matters” highlighted the areas of responsibility where prevention, detection and investigation of fraud lies. He talked about the evolving role of Internal Auditor in prevention of frauds in a fast-changing

environment and explained the relationship between the Internal Auditor, Executive Management and Audit Committee.

Mr. Sameet Gambhir, Jt. Vice President & CS, DCM Shriram Ltd gave a presentation on “Revised Insider Trading Regulations - Key Takeaways Points”. He highlighted the evolution of insider trading regulations in India and discussed the consequences of non-compliance under amendments in SEBI Insider Trading Regulations.

Mr. Subhash Setia, Co-chairman, Corporate Affairs Committee, PHDCCI delivered the vote-of-thanks to the guests.

MoU Between MeitY Startup Hub and PHD Chamber



Dr Mahesh Y Reddy, Secretary General, PHDCCI, Dr D . K Aggarwal , Senior Vice President PHDCCI, Mr. Ajay Prakash Sawhney , Secretary, MeitY ; Mr. Gopal Krishnan S, Joint Secretary, MeitY; Mr. Vishwanath, Chairman, MSME Committee and PHD Chamber's Secretariat Team MSME & Start-Up Team

A MoU was signed between MeitY Startup Hub (MSH) under the aegis of Software Technology Parks of India, an autonomous body under the Ministry of Electronics and Information Technology and PHD Chamber on July 23, 2019 at Electronics Niketan, New Delhi. The objective of the MoU is to strengthen the Start-Up ecosystem in the country by

connecting them with Corporates for mutual benefits and facilitating access to global markets. The event was graced by Mr. Ajay Prakash Sawhney, Secretary, MeitY; Mr. Gopal Krishnan S, Joint Secretary, MeitY; Dr D.K Aggarwal, Senior Vice President, Dr Mahesh Y Reddy, Secretary General, Mr. Vishwanath, Chairman MSME Committee and Dr H P Kumar, Adviser PHD Chamber

along with the PHDCCI Secretariat MSME & Start-Up Team.

The Ministry of Electronics and Information Technology and PHDCCI will work together in strengthening the incubation ecosystem that will enable adoption of start-ups in the Electronics & IT sectors by the industry throughout the country.



Dr Ajai Kumar Garg, Scientist 'F'/Director, MeitY; Mr. Gopal Krishnan S, Joint Secretary, MeitY; Dr D K Aggarwal, Senior Vice President PHDCCI; Dr Mahesh Y Reddy, Secretary General, Mr. Vishwanath, Chairman MSME Committee, Dr H P Kumar, Adviser and PHD Chamber's Secretariat MSME & Start-Up Team

National Roads and Highways Summit-2019



Dr Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Nagendra Nath Sinha, IAS, Chairman, National Highways Authority of India (NHAI); Dr D.K. Aggarwal, Senior Vice President, PHD Chamber; Mr Anil Srivastava, IAS, Principal Consultant & Mission Director, National Mission on Transformative Mobility and Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber

The Roads, Ports and Other Infrastructure Committee, PHD Chamber organized its 8th “National Roads and Highways Summit-2019” on July 10, at PHD House, New Delhi which was well attended by more than 120 delegates from industry and other stakeholders.

Chief Guest, Mr. Anil Srivastava, IAS, Principal Consultant & Mission Director, National Mission on Transformative Mobility in his inaugural address emphasized on the need for application of technologies in the infrastructure sector with an equal need to undertake policy measures which are necessary to ensure road safety to avoid accidents and fatalities. He also re-iterated the need for upgrading the infrastructure by stating that currently only 2% of roads are within the domain of NHAI and the share ought to go



Mr. Himanshu Agarwal, Senior Vice President-International Markets, Zydex Industries Pvt Ltd.; Mr. R.K. Pandey, Member (Projects), National Highways Authority of India, Govt. of India; Mr Arjun Chaudhuri, Senior Journalist; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Dr R.J.R. Kasibhatla, Deputy Legal Adviser, Ministry of Law and Justice, Govt. of India and Mr B.K. Arora, General Manager-Business Development, Afcons Infrastructure Limited;

up to lay out better infrastructure to enable India reach the target of making it a \$5 trillion economy in the next five years.

Mr. N.N. Sinha, IAS, Chairman, National Highways Authority of India (NHAI), in his

Keynote address said that the Authority is working towards raising Rs.70,000 crore through market borrowing channels this year to support the projects in roads and highways. He also emphasised on



Mr. Narayanan S., Chief Operating Officer, Highway Concessions One Private Limited; Mr. K. Sitaramanjaneyulu, Chief Scientist- Pavement Evaluation Division, CSIR-Central Road Research Institute; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Dr Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Pradeep Sharma, President, Action Construction Equipment Limited (ACE); Mr. Rajesh Monga, National Business Manager, GC-CEC, Trimble India and Ms. Neha Madan, Assistant Manager-Marketing | Reflective Solutions, Avery Dennison India Pvt. Ltd.

the intensive work which is underway for achieving the set targets for building roads and highways. He also mentioned that the Authority will also look at sourcing funds from Infrastructure Investment Trusts, National Investment and Infrastructure Fund and even Special Purpose Vehicles.

Dr DK Aggarwal, Senior Vice President, PHD Chamber in his welcome address said that the present scenario is changing with renewed focus of the government to revive the sector. He stated that efforts are underway to speed up road infrastructure development, which includes emphasis on better project preparation and land acquisition, simplified procedures for appraisal, exit policy for concessionaires & amicable settlement of disputes.

Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber in his Industry Perspective mentioned that the government's efforts towards road development and its renewed approach to revive the sector is making an impact and various key initiatives have already been undertaken by the present government for sustainable development of roads in India.

The summit had two panel discussions and one technical session which were addressed by various eminent speakers both from the government and private sector. Some of the prominent names of the industry were Mr. R.K. Pandey, Member



Mr. Varun Bhardwaj, Deputy Secretary, PHD Chamber; Mr. Sandeep Upadhyay, Managing Director & CEO, Centrum Infrastructure Advisory Ltd; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Mr. Abhishek Gupta, AVP-Corporate Sector Ratings, ICRA Ltd. and Mr. Harvinder Singh, Assistant Vice President, Tata Cleantech Capital Ltd.

(Projects), National Highways Authority of India; Mr. Himanshu Agarwal, Senior Vice President-International Markets, Zydex Industries Pvt Ltd.; Mr. B.K. Arora, General Manager-Business Development, Afcons Infrastructure Limited; Dr RJR Kasibhatla, Deputy Legal Adviser, Ministry of Law and Justice; Mr. Rajesh Monga, National Business Manager, GC-CEC, Trimble India; Mr. Pradeep Sharma, President, Action Construction Equipment Limited (ACE); Ms. Neha Madan, Assistant Manager-Marketing Reflective Solutions, Avery Dennison India Pvt. Ltd.; Mr. K Sitaramanjaneyulu, Chief

Scientist- Pavement Evaluation Division, CSIR-Central Road Research Institute; Mr. Narayanan S, Chief Operating Officer, Highway Concessions One Private Limited; Mr. Sandeep Upadhyay, Managing Director & CEO, Centrum Infrastructure Advisory Ltd.; Mr. Abhishek Gupta, AVP-Corporate Sector ratings, ICRA Ltd. and Mr. Harvinder Singh, Assistant Vice President, Tata Cleantech Capital Ltd.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber concluded the event with his concluding remarks.



Glimpse of the Exhibition at the venue

Horasis India Meeting 2019



Mr. Mushtaq Ahmad Chaya, Chairman, Srinagar Chapter, PHDCCI; Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania; Mr. Akhil Bansal, Chairman, Economic Affairs Committee, Delegate at Horasis India Meeting; Mr. Rana Gurmeet Singh Sodhi, Minister of Sports and Youth Services, Govt. of Punjab and other Delegates from CII, AIMA and Dr Frank Richter, CEO, Horasis Group.

PHD Chamber participated as a Co-organizer for the 2nd year consecutively at the Horasis India Meeting 2019 held from June 23-25, 2019 at Segovia, Spain.

The PHD Chamber delegation comprising of Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania; Mr. Akhil Bansal, Chairman, Economic Affairs Committee; Mr. Shyam Poddar, Managing Committee Member; Mr. Mushtaq Ahmad

Chaya, Chairman, Srinagar Chapter; Mr. Baldev Singh Raina, Co-chairman, Kashmir Chapter; Mr. Mukhtar Ahmad Shah, Chairman, State Expert Committee on Forest, Ecology & Environment and Mr. Vivek Seigell, Principal Director, participated at the event.

The inaugural Virtual Ribbon cutting ceremony on June 23, 2019 was attended by Mr. Ajay Poddar and Mr. Mushtaq Ahmad Shah. The logo of the Chamber was prominently displayed on the backdrop

of the main plenary hall along with other partners like CII, AIMA, KPMG and others.

The Chamber delegation met Ms. Reyes Maroto, Minister of Industry, Trade and Tourism, Govt. of Spain. During the discussion, the Chamber highlighted the areas of Wind Energy, Water Management and High Speed Trains as the key areas of working together wherein Spain enjoys a leadership position. The delegation invited the Hon'ble Minister to the Chamber on her next visit to India which is likely to take place in the second half of the year 2019.

During the meet, the Chamber delegation met Ms. Reyes Maroto, Minister of Industry, Trade and Tourism, Government of Spain. During the discussion the Chamber highlighted the areas of Wind Energy, Water Management and High Speed Trains as the key areas of working together wherein the Spain enjoys the leadership position. The delegate also invited the Hon'ble Minister to the Chamber on her next visit to India which is likely in the 2nd half of the year 2019.



Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, Ms. Reyes Maroto, Minister of Industry, Trade and Tourism, Government of Spain and Mr. Vivek Seigell, Principal Director, PHDCCI.



Mr. Shyam Poddar, Member Management Committee, PHDCCI. Mr. Vivek Seigell, Principal Director, PHDCCI met Mr. Frank Wisner, Under Secretary of State (Retired Policy & International Scrutiny Affairs) Government of USA & a former US Ambassador to India) & Mr. Ajay Poddar, Chairman International Affairs Committee for ASEAN, East Asia & Oceania, PHDCCI.



Delegate at Horasis India Meeting, Mr. Baldev Singh Raina, Co-chairman, Srinagar Chapter, PHDCCI, Mr. Frank Wisner, Under Secretary of State (Retired Policy & International Scrutiny Affairs) Government of USA & a former US Ambassador to India), Mr. Mushtaq Ahmad Chaya, Chairman, Srinagar Chapter, Mr. Mukhtar Ahmad Shah, Chairman, State Expert Committee on Forest, Ecology & Environment and Mr. Vivek Seigell, Principal Director, PHDCCI

The delegation also met H.E. Mr. Sanjay Verma, Ambassador of India to Spain. and informed him about the activities of the Chamber.



Mr. Vivek Seigell, Principal Director, PHDCCI, Mr. Shyam Poddar, Member Management Committee, PHDCCI, H.E. Mr. Sanjay Verma, Ambassador of India to Spain, Mr. Mushtaq Ahmad Chaya, Chairman, Srinagar Chapter, PHDCCI, Mr. Baldev Singh Raina, Co-chairman, Srinagar Chapter, PHDCCI, Mr. Mukhtar Ahmad Shah, Chairman, State Expert Committee on Forest, Ecology & Environment, PHDCCI.

Hon'ble Minister, Mr. Rana invited Dr. Frank Richter, Organizer & owner of Horasis to hold the next Horasis India Meeting in India, wherein the Govt. of Punjab will extend complete support for organizing the same. Mr Richter accepted the Invitation.



Mr. Rana Gurmeet Singh Sodhi, Minister of Sports and Youth Services, State Government of Punjab, addressing the session and PHD branding (on the Right) backdrop.

The delegation interacted with Mr. Rana Gurmeet Singh Sodhi, Minister of Sports and Youth Services, Govt. of Punjab. Hon'ble Minister was informed about the activities of PHD Chamber.



Mr. Ajay Poddar, Chairman International Affairs Committee for ASEAN, East Asia & Oceania; Mr. Rana Gurmeet Singh Sodhi, Minister of Sports and Youth Services, Govt. of Punjab and Mr. Vivek Seigell, Principal Director, PHDCCI

The delegation also met Mr. Ron Somers, Former President, US India Business Council, currently the CEO of India First Group and known for playing a lead role in co-coordinating the passage of the India-US Civil Nuclear Deal. The delegation discussed with him areas of mutual co-operation between India and US.



Mr. Shyam Poddar, Member Management Committee, PHDCCI; Mr. Ron Somers Former President, US India Business Council & currently the CEO of India First Group; Mr. Vivek Seigell, Principal Director, PHDCCI and Mr. Ajay Poddar, Chairman International Affairs Committee for ASEAN, East Asia & Oceania, PHDCCI facilitating Mr. Ron Somers.



Mr. Ron Somers Former President, US India Business Council & currently CEO of India First Group; Mr. Vivek Seigell, Principal Director and Mr. Mushtaq Ahmad Chaya, Chairman, Kashmir Chapter, PHDCCI.



Mr. Akhil Bansal, Chairman, Economic Affairs Committee, PHDCCI chairing the session amidst PHD Logo presence on the main back drop.





Mr. Ajay Poddar, Chairman International Affairs Committee for ASEAN, East Asia & Oceania addressing the audience



Mr. Shyam Poddar, Member Management Committee, PHDCCI addressing the audience



2nd from the left Mr. Vivek Seigell, Principal Director, PHDCCI in his speaking slot.

Business Delegation from Uzbekistan

The International Affairs Committee for Eurasia, PHD Chamber organized an interactive session with a nine member delegation from Uzbekistan on August 7, 2019 at PHD House, New Delhi. The delegation was led by H.E. Mr. Teshabaev Khurram, Hon'ble Deputy Minister of Investment and Foreign Trade, Government of Uzbekistan. The delegation from Uzbekistan comprised of representatives from diverse sectors such as infrastructure, mining, food processing, pharmaceuticals, leather products, tourism and textiles.

Mr. Sandeep Marwah, Chairman, Arts and Culture Committee, PHD Chamber while welcoming the delegation highlighted that India and Uzbekistan have a long history of trade and commerce. The two countries traded through the prosperous silk route which marked the earliest form of global linkages. Further, Uzbekistan, being one of the most populous and vibrant countries in Eurasia, possesses abundant trade and investment opportunities across sectors like petroleum, defence, chemicals, pharmaceuticals, healthcare, tourism, hospitality, textiles, agriculture and consumer goods, amongst others. With a focused and sector-specific approach, the Indian industry should strive towards



H.E. Mr. Teshabaev Khurram, Hon'ble Deputy Minister of Investment and Foreign Trade, Government of Uzbekistan being felicitated by Mr. Sandeep Marwah, Chairman, Arts and Culture Committee, PHD Chamber

enhancing its business cooperation with companies in Uzbekistan by establishing joint ventures and technological transfers.

H.E. Mr. Teshabaev Khurram, Hon'ble Deputy Minister of Investment and Foreign Trade, Government of Uzbekistan, highlighted that due to the recent initiatives for boosting the economy of Uzbekistan, the country stood at 76th rank in Ease of Doing Business from rank 166 in 2012 and envisages reaching the rank of 20 by the year 2022. He also highlighted

that the current Government continues its high spending in social sector and general infrastructure, including roads, power generation, IT technologies, which constituted 62% of the state budget in the year 2018. He invited Indian industry to explore the various business opportunities that exist in Uzbekistan.

More than 50 B2B meetings took place between Indian industry and Uzbekistan wherein members discussed and explored ways for business collaborations.

Discussion on Post Election Market Outlook of Various Asset Classes



Dr D K Aggarwal, Senior Vice President, PHD Chamber; Dr S P Sharma, Chief Economist, PHD Chamber; Mr. Yogesh Mathur, Senior Advisor, Grant Thornton; Mr. Vijay Mehta, Chairman, Foreign Trade & Investment Committee, PHD Chamber; Mr. Pankaj Sangal, General Manager, BSE; Mr. Sanjeev Bhasin, EVP., Market & Corporate Affairs, India Infoline; Mr. Ajay Mehra, Chairman, Gems & Jewellery Committee, PHD Chamber; Mr. Navin Pathak, Founder, Entry India; Mr. B K Sabharwal, Chairman, Capital Market Committee and Mr. Ambuj Jain, Co-chairman, Economic affairs Committee, PHD Chamber.

The PHD Research Bureau of PHD Chamber organized an open house discussion on 'Post Election Market Outlook of Various Asset Classes' on June 7, 2019 at PHD House, New Delhi. The aim of the open house discussion was to discuss the sentiments and trends of the Indian stock market post Lok Sabha Election results.

While welcoming the eminent speakers and the delegates, Dr D K Aggarwal, Senior Vice President, PHD Chamber, stated that GDP growth for the last quarter 2018-19 was 5.8% which is lowest in the last 5 years and India is no longer the fastest moving economy. The overall annual growth rate stands at 6.8% and unemployment rate has been at a 45 year high at 6.1% in FY 2017-18. Further, he talked about the fundamentals of the economy and mentioned that inflation which stands at 2.9% and WPI at 3.1% are comfortable numbers for a developing economy.

Mr. Vijay Mehta, Chairman, Capital Market Committee, PHD Chamber, expressed that markets today are bullish in the long-run with some roller coaster rides going on depending on the technical conditions in the market. But at the same time, he said that good shares of large corporations were expected to give very good returns to long-term investors.

Mr. Ajay Mehra, Chairman of Gems and Jewellery Committee, PHD Chamber expressed his views on Gold as an asset class and the importance of this Industry with respect to its contribution to the

economy. He opined that private equity players should now look towards this promising industry as an apex industry, with maximum money required only for inventory and not machines and tools as it requires human skills and machinery, with a cost of funds of 3% per annum.

Mr. B. K. Sabharwal, Chairman of Capital Market Committee, PHD Chamber mentioned that in today's scenario, everything is about the capital market and asset classes. He pointed out that India has one of the lowest percentage share of people who invest, less than 4%. He mentioned that the need of the hour is the provision of investor education in tier 2 and 3 cities, as this would also cause more investors to come into the Indian market.

Mr. Ambuj Jain, Co-chairman, Economic Affairs Committee, PHD Chamber mentioned that the markets of US, Germany and India have been the strongest stock markets. He estimated that SENSEX- would likely to be in the range between Rs. 36000- 40000 for many months and USD/ rupee would likely to be above Rs. 69/USD during 2019.

Mr. Sanjeev Bhasin, EVP, Market & Corporate Affairs, India Infoline) stated that the markets have been up lately, however, only selected stocks have pulled the market up. He mentioned that despite low investments, among others, India's political stability has been the strongest since India became a republic. He stated that the Indian market will outgrow these negatives.

Mr. Pankaj Sangal, General Manager,

Bombay Stock Exchange (BSE), stated that despite having brains, assets in India trading does not happen at a huge level. He stated that the BSE (Bombay Stock Exchange) is a first universal exchange and they have the vision to address all the asset classes, be it gold or gold bond.

Mr. Navin Pathak, Senior Partner, Entry India in his perspective of India from an international view, called India a land of Galapagos (an island in the Pacific where Charles Darwin wrote his theory of evolution) because of vast number of opportunities that it offers to businesses with the given resources. He said that opportunities exist but having an opportunity alone does not mean that you make money out of it; implementation and efficient execution is required at the same time.

Mr. Yogesh Mathur, Senior Advisor, Grant Thornton believed that today the US economy is a consuming economy and the largest economy in the world and if the Indian economy is benchmarked to the US Economy in terms of consumption then the future of Indian economy is very bright as India would be a much larger consuming economy.

Dr S P Sharma, Chief Economist, PHD Chamber, discussed about the objective of the Open House Discussion on Post Election Market outlook after the oath of Modi 2.0 and various developments that have taken place, such as volatility in markets, slowing down of GDP growth to 5.8% and India not being the fastest moving economy at this juncture.



Interactive Meeting with Mr. Loginov Anton Vladimirovich, Deputy Minister of Investment and Innovations, Moscow Region



Interaction with members



The International Affairs Committee for Eurasia, PHD Chamber organized an interactive meeting with Mr. Loginov Anton Vladimirovich, Deputy Minister of Investment and Innovations, Moscow Region and Mr. Mikael Pirdzhanian, Head of Economic Division, The Trade Representation of the Russian Federation in India on August 1, 2019 at PHD House, New Delhi. The objective of the session was to provide a platform for Indian companies to discuss possibilities of engagement with Russian industry in relevant sectors.

Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHD Chamber, while welcoming the Deputy Minister, said that “an old friend is worth two new ones” and India’s friendship with Russia is one such example. He talked about the high level interactions between the two countries being a testimony of the strong bond the two countries share, especially the invitation to the Hon’ble Prime Minister of India, Mr. Narendra Modi from the Hon’ble President of Russia, Mr. Vladimir Putin to be the main guest of the Eastern Economic Forum in Vladivostok to be held in September 2019.

Mr. Loginov Anton Vladimirovich, Deputy Minister of Investment and Innovations, Moscow Region stated the importance of Moscow region along with the vast potential and different

opportunities available for Indian investors in almost all sectors of the economy except in oil and gas. He highlighted the areas of collaboration which included science and technology, innovation, pharmaceuticals, healthcare, genetics, automobiles, engineering, space, defence, infrastructure, agriculture, food processing, logistics, packaging, railways, aviation, AI and IT. He talked about the various advantages the region has such as its central location, advanced technology, presence of a strong industrial base,

availability of well developed infrastructure, growing consumerism and tax concessions available to investors. He stated that many foreign companies are already operating in the Region and invited the Chamber to mount a business delegation to Russia to explore the opportunities for business collaborations.

Managing Committee Members of PHD Chamber, Mr. Atul Anand and Mr. Vishal Jindal shared their valuable thoughts on their specific business interests. The meeting was supported by Uflex Pvt Ltd.



Interaction with members

India Pavilion at Source Direct at ASD, LAS VEGAS, US



Inauguration of Source Direct at ASD

PHD Chamber organized a National level participation at the Source Direct at ASD, LAS VEGAS, US from July 28-31, 2019. The exhibition was inaugurated on July 28, 2019 in a traditional ribbon cutting ceremony along

with live entertainment. PHD Chamber organized the participation of 40 Indian Companies in the India Pavilion. A variety of best of Indian products were showcased at the Expo such as rugs, carpets, cushions, throws, bath mats,

wooden articles, bath towels, bed sheets, beach towels, door knobs, door handles, wall hooks, hangers, handcrafted boxes, frames, aroma products, furniture, silver articles, leather bags, jute bags, coir mats, footwear, plastic furniture, sports goods, stainless steel kitchenware, metal ware, etc.



Over 1000 exhibitors participated in the exhibition from India, China, Korea, Turkey, Nepal, Pakistan, Taiwan, and the US. Over 40,000 buyers from Amazon, Walmart, 7-Eleven, AC Moore, Ace Hardware, Bed Bath and Beyond, Hallmark Retail, Harmon Stores, Rainbow Apparel, Ross Stores, Sam's Club, The Salvation Army, TJX, and many other big stores and Online companies were present at the Expo.

On the evening of July 28, a customer appreciation night party was organized for one-to-one networking between buyers and exhibitors. The exclusive India promotional event-cum-educational seminar on "Doing Business in India: Essential Tips and Success Factors" was organized on July 30. The objective of the seminar was to enhance India's branding and highlight the enormous opportunities which India offers for US Companies and benefits of sourcing from India.

The feedback of the exhibitors was very encouraging. Many exhibitors booked on the spot bulk orders worth Rs. 15 crores and received queries that are likely to materialise in the near future.



A view of the India Pavilion

Challenges of Today's Corporate: Focus on Technology, Ethics & Fraud Prevention

The Risk, Compliance & Governance Committee of PHDCCI organized a seminar on 'Challenges of Today's Corporate: Focus on Technology, Ethics & Fraud Prevention' on August 8, 2019 at PHD House, New Delhi.

Mr. Sumant Chadha, Chairman, Risk, Compliance & Governance Committee, PHDCCI in his welcome address mentioned that in today's world, technology advancements, like never before are throwing up both disruption and greater risks at one hand and endless opportunities for innovation and increased productivity on the other. Again, as governance standard tightens and accountability increases manifold, there is a need for greater ethical resilience by all stakeholders. Ms. Shivani Gupta, Deputy Secretary, PHDCCI while moderating the session stated that organizations need to implement holistic programmes to ensure that they stay above board in this age of breaches, hacks and reputational threats.

Mr. Kabir Ahmed Shakir, Chief Financial Officer, Microsoft India in his address on "Introduction of Industry 4.0 (Digital Revolution) and Emerging Technologies" stated that Mixed Reality, Artificial Intelligence, Cloud & Intelligent Edge and Quantum Computing are four mega disruptive trends in technology. He explained the Role of CFO in expanding digital-driven finance along with the drivers of value to shape the new role for finance. While concluding, he highlighted Advanced Analytics Scenarios along with some videos for better explanation.

Mr. Gaurav Kapur, Head of Policy, ACCA India in his presentation on "Leveraging Emerging Technologies" highlighted the aspects related to the effect of technology



Ms. Shivani Gupta, Deputy Secretary, PHDCCI; Mr. Kabir Ahmed Shakir, Chief Financial Officer, Microsoft India and Mr. Sumant Chadha, Chairman, Risk, Compliance & Governance Committee, PHDCCI



Ms. Shivani Gupta, Deputy Secretary, PHDCCI; Mr. Pranav Jain, Partner, BGJC & Associates LLP; Mr. Arvind Chopra, Chairman – Advisory Board, MGC Global Risk Advisory LLP; Mr. Rahul Lalit, Forensic Partner, PWC Pvt Ltd; Mr. Harish Dua, Advisor, Internal Audit, IASB (ICAI) and Mr. Sumant Chadha, Chairman, Risk, Compliance & Governance Committee, PHDCCI

on practical areas of any management such as finance, administration, marketing and human resources.

The first Panel Discussion was moderated by Mr. Harish Dua, Advisor, Internal Audit, IASB (ICAI). Mr. Arvind

Chopra, Chairman – Advisory Board, MGC Global Risk Advisory LLP; Mr. Rahul Lalit, Forensic Partner, PWC Pvt Ltd and Mr. Pranav Jain, Partner, BGJC & Associates LLP were the eminent panelists and shared their views on the topic "Fraud Risk Mitigation".

The second Panel Discussion was moderated by Mr. Thiyagarajan Kumar, Times Group. Mr. Subodh Bhargava, Chairman Emeritus, Eicher Group; Mr. Satish Shenoy, President – Audit, Aditya Birla Group and Mr. Arpinder Singh, Partner & National Leader - India & Emerging Markets, EY were the eminent panelists and shared their views on "Ethical Resilience - The Need of the Hour".

Mr. Sumant Chadha, Chairman, Risk, Compliance & Governance Committee, PHDCCI delivered the vote-of-thanks to the delegates and participants.



Ms. Sohale Gupta, Executive Officer, PHDCCI; Ms. Shivani Gupta, Deputy Secretary, PHDCCI; Mr. Satish Shenoy, President – Audit, Aditya Birla Group; Mr. Subodh Bhargava, Chairman Emeritus, Eicher Group; Mr. Arpinder Singh, Partner & National Leader - India & Emerging Markets, EY; Mr. Thiyagarajan Kumar, Times Group and Mr. Sumant Chadha, Chairman, Risk, Compliance & Governance Committee, PHDCCI

73rd Independence Day Celebrations



Mr. Rajeev Talwar, President, PHD Chamber hoisting the National Flag. Also seen Dr D K Aggarwal, Senior Vice President, PHD Chamber; Mr. Sanjay Aggarwal, Vice President and Dr Mahesh Y Reddy, Secretary General, PHD Chamber

PHD Chamber celebrated the 73rd Independence Day on August 15, 2019. On this auspicious occasion, Mr. Rajeev Talwar, President, Dr D K Aggarwal, Senior Vice President, Mr. Sanjay Aggarwal, Vice President and Dr Mahesh Y Reddy, Secretary General hoisted the National Flag at PHD House, New Delhi.

On this momentous occasion, PHDCCI felicitated employees from various public service departments for their exemplary service to the society, who were nominated by their respective organizations, for this honour. These included: Mr. Dinesh Chander Joshi, DGM-HR (BRPL), BSES Rajdhani Power Ltd.; Dr Prithvi Raj Singh Koranga, Zonal Entomologist, Public Health Department, South Zone, South Delhi Municipal Corporation and Mr. Sunny Dagar, Constable, Delhi Police.

Two employees of PHD Chamber, Ms. Sunita Gosain, Secretarial Assistant and Mr. Harbans Lal, Senior Peon were also honoured on this occasion for their meritorious service to the Chamber.



Group Photograph

Capacity Building of Women Enterprises- Zero Defect & Zero Effect & other Government Schemes

At present, India has only about 27 per cent women in the workforce and it can accelerate its growth through encouraging greater economic participation by women. Taking it forward, Women and Child Development Committee of PHD Chamber in association with the Ministry of MSME-DI organized an Awareness Programme on “Capacity Building of Women Enterprises - Zero Defect & Zero Effect & other Government Schemes” on August 19, 2019 at PHD House, New Delhi.

The session was graced by Dr D K Aggarwal, Senior VP, PHDCCI; Ms. Anuradha Goel, Chairperson, WCD Committee, PHDCCI; Ms. Suneeta Trivedi, IPS, (retd.) and Board Member, WCD Committee, PHDCCI; Mr. P Udayakumar, Director (Planning and Marketing), NSIC; Mr. Vijay Kumar, Director, MSME-DI; Dr H P Kumar, Former CMD, NSIC and Advisor, PHDCCI and Mr. D C Sahu Deputy Director, MSME-DI.

Ms. Anuradha Goel, Chairperson, WCD Committee, PHDCCI in her welcome address apprised about the WCD Committee and various initiatives it has taken for the overall development of women. She further highlighted the objective of the awareness programme which is to create awareness about Government schemes for capacity building of women entrepreneurs and facilitate entry of young/first generation women entrepreneurs through entrepreneurial support and guidance enabling an entrepreneur friendly policy environment. Further she said that the Indian Government has been incessantly involved in revolutionizing the role of women outside the four walls of their homes and women should take advantage of these schemes.

Dr D K Aggarwal, Senior VP, PHDCCI said that there can be no welfare of the world unless the condition of women is improved. Female-run enterprises are steadily growing all over the world, contributing to household incomes and growth of national economies. He pointed out that Female entrepreneurs make significant contributions to economic growth and to poverty reduction around the world and if India's economy has to grow in double digits, we have to create ecosystems that support every kind of woman entrepreneurs. He further highlighted that women often lack knowledge and skills to tap opportunities



Ms. Kanchan Zutshi, Secretary, WCD Committee, PHD Chamber; Mr. D.C. Sahu, Dy. Director, MSME-Development Institute; Ms. Anuradha Goel, Chairperson, WCD Committee, PHD Chamber; Mr. Vijay Kumar, Director, MSME-Development Institute; Dr D. K. Aggarwal, Senior Vice President, PHD Chamber; Mr. P. Udayakumar, Director (Planning and Marketing), The National Small Industries Corporation Ltd.; Dr H P Kumar, Former CMD, NSIC & Advisor, PHDCCI and Ms. Suneeta Trivedi, IPS (Retd), Indian Postal Services & Board Member, WCD Committee, PHD Chamber



Mr. Ashish Kumar, NSIC; Mr. Piyush Bhargava, Assistant General Manager, SIDBI; Dr H P Kumar, Former CMD, NSIC and Advisor, PHDCCI; Mr. Rajveer Singh Yadav, Chief General Manager, Oriental Bank of Commerce addressing the participants and Mr. Anurag Awasthy, Product Manager, Centre of Excellence for Indigenous and Inclusive Products, Government e Marketplace (GeM)

and to help fill that gap all stakeholders i.e Govt, Chambers and NGOs should work together for helping women entrepreneurs and organize mentorship programs for them.

Mr. P Udayakumar, Director (Planning and Marketing), NSIC in his key note address spoke about the role of Women Entrepreneurs in Nation Building. He threw light on various Assistance Programs being run by NSIC Ltd. for the upliftment of MSMEs especially Women Entrepreneurs in form of NSICs Rapid Incubation Centres, Procurement & Marketing Schemes, Bank Tie-ups, etc. He further added that employment opportunities are shrinking, so entrepreneurship should be the mantra for everyone.

Mr Vijay Kumar, Director, MSME-DI said that MSME Ministry is working continuously towards creating awareness about Government schemes for capacity building of women entrepreneurs and focus should be on quality and Indian MSMEs are doing a wonderful job both in manufacturing and services. He further

highlighted that women entrepreneurs should take benefit of various schemes of the Ministry of MSMEs and also spread information to others.

Other speakers in the technical sessions included Mr. A.K. Jain, Quality Council of India (NABET); Ms Tayna Majithia, Innovation and IPR Division, Ministry of Electronics and Information Technology (Meity); Mr. Anurag Awasthy, Product Manager, Center of Excellence for Indigenous and Inclusive Products, Government e Marketplace (GeM); Mr. Piyush Bhargava, Assistant General Manager, SIDBI; Mr. Rajveer Singh Yadav, Chief General Manager, Oriental Bank of Commerce and Mr. Ashish Kumar, NSIC. They interacted with Women Entrepreneurs and apprised them about the various government schemes and how already established entrepreneurs and budding entrepreneurs can benefit from those schemes.

A total of 100 plus Women Entrepreneurs interacted with the officials from various Government departments.



Open House Discussion on RERA Act: Its Impact and Implications

The Housing and Urban Development Committee of PHD Chamber organized an Open House Discussion on RERA Act: Its Impact and Implications on August 20, 2019 at PHD Chamber, New Delhi.

Mr. K K Khandewal, Chairman, Real Estate Regulatory Authority, Gurugram while explaining the RERA Act opined that legislation formed should be sector specific, comprehensive and address the objectives it is suppose to address. He suggested PHDCCI to make recommendations to the Government for necessary amendments in RERA Act to make it fruitful for both builders and buyers of dwelling units.

Mr. Balvinder Kumar, Member, U.P. - Real Estate Regulatory Authority stated that a large number of complaints registered under UP RERA have been addressed. UP RERA has received a total of 17000 complaints, out of which 10,100 have been addressed. He also stated that there are many builders who want to complete their projects with the right earnest but have no money at all, as banks/NBFCs are reluctant to lend money to the real estate developers. He assured that the RERA team is doing their best to recover money from the defaulting builders and compensate the allottees. UP RERA has set up a consulting agency to advise on implementation of a single window system.

Dr D K Aggarwal, Senior-Vice President, PHD Chamber stated that the real estate sector is the second largest employment generating sector. He reiterated the need for successful implementation of RERA that includes compulsory registration, speedy redressal of complaints, accountability, transparency and quality projects at the given time.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber said that the RERA Act is an encouragement for earnest and high quality developers, as he is unable to differentiate his product from the other defaulting developers and is a victim of the Halo effect created in the builder community.

Mr. Manoj Kapoor, Konsultantz LLP (Consultant on Real Estate Policy making to the state governments of Haryana, Punjab, M.P. and Rajasthan) gave a presentation on impact and implications of RERA. He highlighted two case studies of Haryana- licensed plotted colony and



Mr. Manoj Kaor, Konsultantz LLP (Consultant on Real Estate Policy Making the Governments of Haryana, Punjab, M.P. and Rajasthan); Dr D K Aggarwal, Senior Vice President, PHD Chamber; Mr. Balvinder Kumar, Member, U.P. Real Estate Regulatory Authority; Mr. K. K Khandelwal, Chairman, Gurugram, Real Estate Regulatory Authority; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Mr. Pyush Lohia, Co-chairman, Housing & Urban Development Committee, PHDCCI and Mr. Himanshu Goyal, CA (Specialist in RERA), Ramanand Goyal & Company.



Delegates

leasable assets. He also discussed the advantages of RERA through floor plans, quality of projects and property aspects. He stated that RERA has reduced the time span of recovery and redressal of projects. He commented that transactions are now becoming fairer and easier to purchase a quality property.

Mr. Himanshu Goyal, Chartered Accountant (specialist in RERA) - Ramanand Goyal & Company opined that it was not right to blame the entire builder community just because of few defaulters. He suggested that the best

way to do so is interface in a forum like PHDCCI to put forth recommendations for the government.

Mr. Pyush Lohia, Co-chairman, Housing & Urban Development Committee, PHD Chamber delivered the vote-of-thanks to the guests.

Dr S P Sharma, Chief Economist, PHD Chamber while moderating the session threw light on the developments of the reforms by the government for the Real Estate Sector which will push the economic growth to USD 5 trillion economy in the coming times.



Participants



UNITY IN DIVERSITY PHD ART & CULTURE SAMMAN & CULTURAL EVENING

"Art & Culture has the power to change the world"



Lamp lighting by the dignitaries



PHD Chamber organized a unique cultural evening - PHD ART & CULTURE SAMMAN & CULTURAL EVENING - "UNITY IN DIVERSITY" on July 12, 2019 at PHD House, New Delhi wherein renowned artists, dancers, musicians, painters and sculptures including theatre artists were felicitated.

The ceremony was graced by Legendary Kathak Maestro-Pt. Birju Maharaj Ji (Padma Vibhushan Awardee) and Ms. Sushma Seth, Renowned Film, Theatre & TV Actress.

The evening also witnessed a Special Cultural Performance त्रय (Tray-Three) by renowned Kathak Guru Shovana Narayan (A Padmashri awardee) & her troupe -The Asavari Repertory.

Dr D K Aggarwal, Senior Vice President, PHD Chamber while extending a hearty welcome to the dignitaries and all the eminent recipients of the PHD Art & Culture Samman praised them for their outstanding and tireless contribution for years in their respective genre of performing arts, which he said was par excellence and incomparable, while also having made a

big impact in the preservation of our Indian Cultural Heritage. He shared that PHD Chamber has been actively involved in the promotion of our Indian Cultural Heritage.

The presence of legendary Kathak Maestro-Pt. Birju Maharaj Ji (Padma Vibhushan Awardee), internationally acclaimed as an unparalleled Kathak Dancer, Choreographer & Guru deepened the value of the programme. Panditji while also being a superb Drummer, Sitar, Sarod, Violin & Flute player, is also an excellent vocalist, having command over Thumri, Dadra, Bhajan and Ghazal. He shared a



Mr. Yogesh Srivastav, Principal Director, PHDCCI; Mr. Kishore Kaya, Co-chairman, PHD Tourism Committee; Dr D K Aggarwal, Senior Vice President, PHDCCI; Mr. Anil Khaitan, Immediate Former President, PHDCCI; Legendary Kathak Maestro-Pt. Birju Maharaj Ji (A Padma Vibhushan Awardee); Ms. Sushma Seth, Renowned Film, Theatre & TV Actress; Mr. Sandeep Marwah, Chairman, PHD Art and Culture Committee and Ms. Anuradha Goel, Chairperson, PHD Family Welfare Foundation & Kathak Guru Shovana Narayan



The PHD ART & CULTURE SAMMAN recipients with the dignitaries

small glimpse of his musical talent with the audience, which left everyone totally mesmerized. Pt. Birju Maharaj Ji also praised all the renowned artists present for their talent and hard work.

Ms. Sushma Seth, a renowned & well acclaimed Film, Theatre & TV Actress graced the occasion as the Guest of Honour.

PHD Chamber honoured the individuals and institutions, with the PHD Art and Culture Samman, who have made significant contributions in the field of arts, music, dance and theatre. The Samman was conferred upon renowned artists from various genres: In the field of Dance, PHD felicitated -Guru Dr Saroja Vaidyanathan (Padma Bhushan & Padma

Shri Awardee); Guru Dr S Raja Radha Reddy(Padma Bhushan & Padma Shri Awardee); Guru R. K. Singhajit Singh & Guru Charu Sija Mathur(Padma Shri Awardee); Guru Madhavi Mudgal(Padma Shri Awardee); Ms. Prathibha Prahlad(Padma Shri Awardee); Guru Sharon Lowen, in the field of dance & also to Ms. Leela Venkataraman & Mr. Ravindra Mishra(dance critics). In area of Music, Samman were conferred to Pt. Rajan and Sajan Mishra (Padma Bhushan Awardee); Pt. Laxman Krishnarao Pandit (Sangeet Natak Akademi Awardee); Ustad Iqbal Ahmed Khan (Sangeet Natak Akademi Awardee); Pt. Vidyadhar Vyas; Ms. Malini Awasthi (Padma Shri Awardee); & Ms. Deepmala Mohan. In the field of Art

(Painting), PHD felicitated Ms. Arpana Gaur; Ms. Alka Raghuvanshi; Mr. Naresh Kapuria; Mr. Niren Sengupta; Ms. Shruti Gupta Chandra & Mr. Sudhir V Phadnes for their contribution. Ms. Laila Tyabji (Padma Shri Awardee) was given the Samman for her contribution in the field of crafts and handicrafts. Legendary Kathak Maestro- Pt. Birju Maharaj Ji (Padma Vibhushan Awardee) was also felicitated with the Global Impact & Contribution Samman. Mr. Hariom Kuthwaria was given a special appreciation award for his painting skills.

The programme was supported by WelcomHotel - The Savoy; Asian Academy of Film & Television (AAFT); PHD Family Welfare Foundation and Blossom Kochhar Aroma Magic.



Dance performance by Kathak Guru Shovana Narayan (Padma Shri awardee) & her troupe -The Asavari Repertory

GLIMPSES OF UNITY IN DIVERSITY: PHD ART & CULTURE SAMMAN & CULTURAL EVENING





Tax Aspects of Business Reconstructions & Acquisitions, Mergers-Demergers and Slump Sale



Dr S P Sharma, Chief Economist, PHD Chamber, Mr. Mukul Bagla Co-chairman, Direct Taxes Committee, PHD Chamber; Mr. Suraj Malik, Partner, BDO India LLP; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee, PHD Chamber; Ms. Gouri Puri, Partner, Shardul Amarchand Mangaldas & Co., and Mr. Ashwani Taneja, Co-chairman, Direct Taxes Committee PHD Chamber

The Direct Taxes Committee of PHD Chamber organized a conference on "Tax Aspects of Business Reconstructions & Acquisitions, Mergers-Demergers and Slump Sale" on August 7, 2019 at PHD Chamber, New Delhi.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber while presenting the welcome remarks said that mergers and acquisitions are used as instruments of momentous growth and are increasingly getting accepted by Indian businesses as critical tool of business strategy. Efforts of the income tax legislation in India are quite development oriented for domestic companies going for merger or amalgamation and acquisition. He also stated that Business Reconstructions are also an accepted strategy for corporate growth. While they may create value, they also mitigate agency problems associated with a firm's free cash flow, enhance the firm's market power, or help utilize tax credits. He added that the tax impact of properly structuring the disposition and acquisition of a company can have a very material impact on the economics of the transaction to both parties and there are numerous tax planning opportunities that allow each party to obtain its specific tax and economic objectives without harming the other party.

Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee, PHD Chamber shared his views on issues and challenges faced by assesses under Business Reconstructions & Acquisitions, Mergers-Demergers and Slump Sale. He stated that simplifications and efficiencies in

laws enabling provisions are good for the business as well as for the economy. He mentioned that mergers and acquisitions are increasing both domestically and globally. He also gave a brief view on tax aspects of Business Reconstructions and Acquisitions, tax concepts of amalgamation, Mergers-Demergers, Slump Sale, unabsorbed depreciation, set off and carry forward losses, litigations and all sections related to these topics.

Ms. Gouri Puri, Partner, Shardul Amarchand Mangaldas & Co. shared her views on Tax Aspects of Acquisitions. She highlighted some key features correlated with seller and buyer considerations. She explained all the key aspects of acquisition structures related to asset sales, slump sale and share sale. Further, she explained key issues of asset transfer, slump sale and share sale by referring some cases. She threw light on global acquisitions -

direct and indirect transfers and taxation of earn outs. Further, she discussed about the importance of due diligence and tax insurance along with highlighting on evaluating enforceability of tax indemnities, representations and warranties and tax indemnity payments etc.

Mr. Suraj Malik, Partner, BDO India LLP. gave a presentation on Tax Aspects on Slump sale. He explained slump sale vs. merger and slump sale vs. itemized sale in detail, its concept, consideration, nature of gain, taxability, time frame etc by referring various case examples. Further, he shared few practical considerations related to section 47 benefits, stamp duty on business transfer agreement, treatment of section 43B items, sections 50C, 50CA, 56(2)(x) and so on with the participants.

Mr. Rohit Jain, Partner, Vaish Associates Advocates shared a presentation on tax aspects of merger and reverse merger.



Mr. Sanjay Aggarwal, Vice President, PHD Chamber, Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee, PHD Chamber and Ms. Gouri Puri, Partner, Shardul Amarchand Mangaldas & Co.

He also discussed about the concept of reverse merger which occurs when a private company that has strong prospects and is eager to raise finance buys a publicly listed shell company, usually one with no business and limited assets. He stated that in case of reverse merger, the profits of the amalgamating company would be set off by the losses of the amalgamated company.

Mr. S.R. Patnaik, Partner, Cyril Amarchand Mangaldas shared his views on Tax Aspects of Demerger. He also briefly explained the essentials of a tax neutral demerger and implications of tax related to (Section 72A) the accumulated business carry forward and set of losses and unabsorbed depreciation of the demerged. He stated that the key advantages of demergers are enabling streamlined operations and management accountability by segregation of business, increased focus on core competency, value creation for shareholders, increase in market capitalization, tax exemptions on fulfillment of conditions, among others.

Mr. Manish Kapur, Partner, International Tax & Deal Advisory, M&A Tax, BSR & Co. LLP gave a presentation on Tax Aspects of Cross border aspects of Mergers & Demergers. He explained the typical issues in cross border Mergers and acquisitions related to finance the deal, MNC issues,



Dr S P Sharma, Chief Economist, PHD Chamber; Mr. Rohit Jain, Partner, Vaish Associates Advocates; Mr. Manish Kapur, Partner, International Tax & Deal Advisory, M&A Tax, BSR & Co. LLP; Mr. Mukul Bagla, Co-chairman, Direct Taxes Committee PHD Chamber; Mr. Ashwani Taneja, Co-chairman, Direct Taxes Committee PHD Chamber and Mr. S.R. Patnaik, Partner, Cyril Amarchand Mangaldas.

handling global acquisition, among others. Further, he explained the cross border mergers/ demergers, changes in regulatory framework related to company law, foreign exchange regulations and income tax law erstwhile provisions.

Mr. Mukul Bagla, Co-chairman, Direct Taxes Committee, PHD Chamber stated that the conference has provided an excellent platform for the participants to share their thoughts and suggestions and attain clarity on various technical & practical issues related to Tax Aspects of Business Reconstructions & Acquisitions, Mergers-Demergers and Slump Sale.

Mr. Ashwani Taneja, Co-chairman, Direct Taxes Committee, PHD Chamber briefly explained the concept of merger, amalgamation and integration. He stated that all the factors like Investors of both sides, creditors, employees and tax partners (Government) plays an important role in the process of merger and amalgamation.

Dr S P Sharma, Chief Economist, PHD Chamber while moderating the session said that direct taxes reforms are crucial for the Indian economy and the vision of the government is to increase tax base.



MoU Signing Ceremony for PTAK Warsaw Expo, Poland

PHD Chamber signed a MoU with PTAK Warsaw Expo, Poland, the largest Trade Fair and congress center in Central Europe on September 12, 2019 at PHD House, New Delhi. The MoU was signed by Dr Mahesh Y Reddy, Secretary General, PHD Chamber and the organizers of PTAK Warsaw Expo, Poland, Mr. Tomaz Szypula, Chairman of the board in the presence of Mr. Kazimierz Cwikla, Vice President, Head of Expansion and Business Development and Mr. Abhinav Pandey, International Sales Specialist of PTAK Warsaw Expo, Poland.

The memorandum of understanding (MoU) confirms the common desire of the two organizations to maintain and strengthen mutual co-operation and understanding for the purpose of promoting the development of business opportunities between Republic of India and Republic of Poland.



Interactive Session with Delegation from Junior Chamber International Japan



Dr S P Sharma, Chief Economist, PHD Chamber; Dr Kadambari, Chief Executive Officer, PHDRDF; Mr. K S Mehta, Former Chairman, PHDRDF; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Dr D K Aggarwal, Senior Vice President, PHD Chamber; Mr. Sanjay Bhatia, Chairman, PHDRDF and Delegates from Junior Chamber International Japan

The Trade and Investment Facilitation Services and PHD Rural Development Foundation PHD Chamber organized an interactive session with delegation from Junior Chamber International Japan (JCI) on August 24, 2019 at PHD House, New Delhi. The delegation from Japan was led by Mr. Takahiro Sasaki and Mr. Kiyotaka Muira. Presentations were given on PHD Chamber and PHDRDF. The Social Development project undertaken by Junior Chamber International (JCI) Japan in partnership with PHDRDF in India was also discussed. The purpose of the visit of the delegation from Japan was to explore business opportunities in India and also gain insights about the current business trends in India.

Dr D K Aggarwal, Senior Vice President, PHD Chamber in his welcome remarks firstly welcomed the delegation from JCI and extended his thanks for their initiative of funding the Smile by Water project. He then highlighted the proposal of the Government of India to invest Rs 100 lakh crore in infrastructure over the next 5 years. He opined that such a huge investment is expected to come in the form of Foreign direct Investment (FDI) and Foreign Portfolio Investment (FPI) from countries such as Japan, US and other European countries as the fundamentals of the Indian economy are very strong and resilient. He mentioned about the various opportunities available in India for Japan to invest. He said that the Indian start-up ecosystem is the third largest in the world. Therefore, it is an excellent investment opportunity for Japan which is known

worldwide for its latest technology. He further opined that India and Japan share strong economic relations. He mentioned about the various projects that are being supported by Japanese investment and said that PHD Chamber will provide all the necessary facilitation to take the bilateral economies ties to greater heights.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber commended the efforts of JCI in undertaking social development initiatives alongside business activities. He then mentioned about the decades long bilateral economic and cultural relations between India and Japan. He talked about the flagship Delhi Metro project supported by Japan. In this regard, he added that bilateral trade flows between the two countries can be scaled up significantly in the coming years in the backdrop of deep economic linkages. He further added that there is immense scope for Micro, Small

and Medium Enterprises (MSMEs) to work in close cooperation with Japan to take the bilateral economic relations to a higher trajectory. He called for identifying the potential areas of mutual interest for both the countries in addition to the social sector initiatives undertaken by JCI. He said that he is hopeful that the deliberations of the interactive session will turn out to be fruitful in terms of business opportunities for both the economies.

Mr. Sanjay Bhatia, Chairman, PHDRDF said that there is immense potential for combining Japan's capital innovation and technologies with the rich human resources of the emerging market economy of India. He also talked about the need for India's small businesses to create economic linkages with Japan. He briefed the participants in the Interactive session about the projects done by JCI in collaboration with PHDRDF. He thanked



Mr. KS Mehta, Former Chairman, PHDRDF; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Dr DK Aggarwal, Senior Vice President, PHD Chamber; Mr. Takahiro Sasaki, Delegate from Junior Chamber International Japan, and Mr. Sanjay Bhatia, Chairman, PHDRDF

JCI for their immense support in bringing socio-economic development to the villages of India. He lauded the efforts of JCI in closely monitoring the projects and providing useful suggestions for effective implementation of the projects. He opined that PHD Chamber is keen to do more such projects in close collaboration with Japan in future. He said that both India and Japan can leverage their Comprehensive Economic Partnership Agreement (CEPA) to further deepen economic and trade relations.

Mr. K S Mehta, Former Chairman, PHDRDF mentioned about the fruitful relations between PHD Chamber and JCI. He said that presently India is largely open for foreign investments and there are significant business opportunities for Japanese companies in various sectors in India. He talked about the role of MSMEs in the economic development of a country and apprised JCI about the work done by PHD Chamber in the MSMEs sector. He said that PHD Chamber can provide all the necessary help and facilitation to Japanese businesses in terms of information about various government policies. He thanked JCI for contributing in the socio-economic development of India by way of funding various projects. He said that PHD Chamber and PHDRDF are willing to provide support and cooperation to JCI to facilitate greater economic and social development in both the countries.



Delegates from Junior Chamber International Japan

Mr. Takahiro Sasaki, Delegate from Junior Chamber International Japan expressed his thanks to India especially PHD Chamber for welcoming them. He said that JCI and PHD Chamber have been working in close collaboration to promote Sustainable Development Goals (SDGs) in India. He said that JCI is keen for exploring business opportunities in India to further enhance bilateral economic relations between the two countries.

Dr S P Sharma, Chief Economist, PHD Chamber said that India and Japan share decades long economic and trade relations. He mentioned that Japan has contributed significantly towards India's overall development through Official Development Assistance (ODA) and Foreign Direct Investment (FDI). He opined

that bilateral trade between India and Japan stands at around USD 18 billion in 2018-19 and that efforts must be made to increase bilateral trade flows to USD 25 billion in the next five years in the backdrop of strong complementarities between the two countries. He added that strong socio-economic relations between India and Japan would go a long way in strengthening the trade and investment relations between the two countries.

Dr Kadambari, Chief Executive Officer, PHDRDF made a brief presentation about PHDRDF and the projects undertaken by PHDRDF. She mentioned about the ongoing projects that are being undertaken in remote areas of India in sectors such as water conservation, health care, sanitation, skill development and education, among others. She said that these projects will have a huge impact on India's socio-economic development and are a step forward towards fulfilling Sustainable Development Goals.

The interactive session saw participation from various stakeholders from the Indian industry, academia and other delegates from JCI. They deliberated on further strengthening trade and economic ties between India and Japan.



Participants at the Interactive Session with Junior Chamber International Japan



Participants at the Interactive Session



Conclave on Dispute Resolution Scheme, Key Advance Rulings and GST New Return Systems



Mr. Puneet Bansal, Nitya Tax Associates; Mr. Mathivanan N, Lakshmikumaran & Sridharan; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI; Ms. Kanupriya Bhargava, Advaita Legal; Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHDCCI; Mr. Vivek Kumar, AVP (Services), GSTN and Mr. Prabin Dokania, CFO, GSTN

The Eighth Conclave of the GST Series was held on “Dispute Resolution Scheme, Key Advance Rulings and GST New Return Systems” on August 26, 2019 at PHD House, New Delhi.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI appreciated the government for bringing in lots of procedural changes in New GST Return Format. He highlighted that in the New GST Return Format, taxpayers would be required to file FORM GST RET-1/2/3 on the basis of option selected. He mentioned that Goods and Services Tax Network has released a trial version of New Returns Offline Tool of Form GST ANX-1, Form GST ANX-2 (with matching tool built in it) and a template for purchase register which will be used to import data of purchase register for matching.

Ms. Kanupriya Bhargava, Advaita Legal in her presentation on “Advance Authority Ruling and Divergent Legal Jurisprudence and Way Forward” discussed the Composition of AAR in pre-GST era and under GST regime. He discussed the cross charge related concept and its applicability including valuation related aspects along with the industry wide practice. She also discussed the Taxability of Employer-Employee services.

Mr. Mathivanan N, Lakshmikumaran & Sridharan discussed the two main components of the Sabka Vishwas-Legacy Dispute Resolution Scheme, 2019. The dispute resolution component is aimed at liquidating the legacy cases of Central Excise and Service Tax that are subsumed

in GST and are pending in litigation at various forums. The most attractive aspect of the Scheme is that it provides substantial relief in tax dues for all categories of cases as well as full waiver of interest, fine or penalty. The Scheme is especially tailored to free the large number of small taxpayers of their pending disputes with the tax administration.

The Conclave was graced by Mr. Prabin Dokania, CFO and Mr. Vivek Kumar, AVP (Services). They discussed in details about the preparation of GST ANX-1 by using Excel/csv template, Creation of JSON File of GST ANX-1, Downloading the auto-drafted GST ANX-2 from GST Portal, Importing the Purchase Register in the Offline Tool, Use of Matching Tool in the

tool, Taking actions of Accept, Reject or Pending on GST ANX-2 and Creating JSON file of GST ANX-2.

Mr. Puneet Bansal, Nitya Tax Associates in his presentation said that GSTN has come up with a web-based prototype which is an interactive demo version of the “Offline Tools of New Return”. Since this is an interactive prototype, it will allow a user to navigate between various pages and use several functionalities like invoice upload, drop-down menus, purchase register upload for matching with inward supplies (system-created), etc. He mentioned that the new return system will replace GSTR-3B, GSTR-1; this user-friendly prototype will give the user a feel of how the tool will look like.



Participants

Seminar on EB5 Visa



Mr. Sagar Nagare, Secretary General, Maharashtra Chamber of Commerce, Industry and Agriculture (MACCIA); Mr. Ramesh Pawar, Member-MACCIA; Mr. Peter Bibler, American Attorney; Mr. Aaron Hammon, Vice President of Operations of Behring Capital, US; Mr. Santosh Mandlecha, President – MACCIA; Mr. G. Chawla, India Adviser-Behring Capital; Ms. Sejal Kothari, India Consultant-Behring Capital and Mr. Rakesh Kumar Sangrai, Secretary, PHDCCI

The Americas Committee of PHD Chamber organized three Seminars on EB5 visa to USA at New Delhi on August 27, 2019; Ahmedabad on August 28, 2019 and Mumbai on August 30, 2019. The EB5 investor visa program is administered by the USCIS (United States Citizenship and Immigration Services). The objective of the seminars was to make delegates aware of the following:

- 1) Current US Immigration Paths and Potential Changes in Various Visa Category;
- 2) Introduction of EB-5 Program;
- 3) EB-5 Process Timeline and Application Stages;
- 4) Source of Funds Documentation and
- 5) Investment Opportunities.

Mr. Aaron Hammon, Vice President of Operations, Behring Capital, United States called upon the members of PHD Chamber to come forward and pro-actively explore investment opportunities in the United States as it is one of the most open markets in the world which provides for conducive investment climate. He mentioned that US administration now sees India as one of the major beneficiaries of this programme because of Indian entrepreneurs' skills.

Mr. Aaron Hammon and Mr. Peter Bibler, American Attorney provided an insight and made the audience aware on how foreign entrepreneurs may benefit by exploring the great opportunities associated with the EB5 Visa program through investing in a commercial enterprise in the United States by Behring Capital. Under this visa program, entrepreneurs, their spouses and unmarried children under the age of 21, are eligible to apply for a green card (permanent residence) if certain investment conditions are met. This in turn provides a unique opportunity for both the US and foreign nationals/entrepreneurs to benefit in the long-run.



Mr. Peter Bibler, American Attorney, Mr. Aaron Hammon, Vice President of Operations of Behring Capital, USA being felicitated by Mr. Rakesh Kumar Sangrai, Secretary, PHDCCI.

The speakers also advised the potential investors to detail their homework and study pros and cons of the EB5 programme of US administration so that investments are well protected and their returns become reasonable because of stringent laws of the land, non-compliance of which might create problems for investors.

The session concluded with an intense networking discussion through which the queries of the audience were

addressed by all the speakers i.e. Mr. Peter Bibler, American Attorney; Mr. Aaron Hammon, Vice President of Operations, Behring Companies, USA; Mr. G Chawla, Former Managing Director, Lightstone India and ME and India adviser to Behring Companies, USA; Ms. Sejal Kothari, Former Director and Business Development Head, Lightstone India and India Consultant to Behring Companies, USA.



A view of the audience



PHD CHAMBER International Exhibitions

NATIONAL APEX CHAMBER

**APRIL - 2019
to
MARCH - 2020**

Golden Opportunity for Showcasing Indian Brands by accessing foreign markets

PHD Chamber through organizing international exhibitions promotes India's exports on a sustained basis and is receiving assistance under MAI Scheme from Department of Commerce, Ministry of Commerce and Industry, Govt. of India. The scheme has been formulated on focus product- focus country approach to evolve specific markets and specific products.

21ST LANKA PACK

Colombo, Sri Lanka

11th - 13th
September, 2019



EXPO INDIA

Yekaterinburg, Russia

27th September
6th October, 2019



PRINTTECH 2019

Dhaka, Bangladesh

10th - 12th
October, 2019



RAC INDIA EXCON 2019 - RBSM

New Delhi, India

17th - 19th
October, 2019



BEST OF INDIA SHOW

Ulanbataar, Mongolia

8th - 11th
November, 2019



MODE HEIM HANWERK

Essen, Germany

9th - 17th
November, 2019



FESTIVAL DE LA INDIA Santiago, Chile

26th November -
1st December, 2019



26TH IRAN PRINT & PACK

Tehran, Iran
29th November
02nd December
2019



WINTER FAIR

Dammam,
Saudi Arabia

2nd - 8th
December, 2019



NEPAL 5P
International Expo on
Plastics, Paper, Printing,
Packaging, Processing Expo
Kathmandu,
Nepal
20th - 22nd
December, 2019



**CHRISTMASWORLD
& PAPERWORLD**
Frankfurt,
Germany
24th - 28th
January, 2020



NY NOW

New York, USA

2nd - 5th
February, 2020



FOR PARTICIPATION AND FURTHER DETAILS, PLEASE CONTACT:

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5th Regional Quality Conclave on 'Excellence through Smart Manufacturing'

PHD Chamber in association with Quality Council India under the aegis of Ministry of Industry and Commerce organized the 5th Regional Quality Conclave on 'Excellence through Smart Manufacturing' on July 31, 2019 at Hotel Taj, Chandigarh.

Chief Guest, Ms. Vinni Mahajan (IAS), Additional Chief Secretary, Department of Industries and Commerce, Govt. of Punjab emphasized on ensuring quality standards in order to be globally recognized. Emphasizing on the state's industrial growth, Ms. Mahajan stated that after the success of 'Make in India', the State Government is striving for 'Make in Punjab'. Many Taiwanese and Japanese companies are foraying into



Ms Vini Mahajan, IAS, Additional Chief Secretary, Department of Industries and Commerce, Govt. of Punjab, delivering her address at the Inaugural Session



Dr Ashok Khanna, Former President, PHDCCI, delivering his address at the Inaugural Session. (From L to R on the dias) Dr Jatinder Singh, Director, PHDCCI; Mr. Pranav Gupta, Chairman, Haryana, State Chapter, PHDCCI; Ms. Vini Mahajan, IAS, Additional Chief Secretary, Department of Industries and Commerce, Government of Punjab; Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHDCCI; Mr. C K Biswas, CEO, National Board of Quality Promotion, QCI and Mr. Karan Gilotra, Co-chairman, Punjab Committee, PHDCCI

Punjab markets which expect the best quality from local manufacturers. Ms. Mahajan urged industry representatives to exhibit quality standards so that the state Government's upcoming industrial park near Rajpura brings massive success in the manufacturing arena.

Mr. C K Biswas, CEO, National Board of Quality Promotion, QCI, said that quality control is emerging as a global challenge as industry is primarily focusing on production and ignoring quality standards. Punjab, as a region has an increased sense of technology, labour, investment and power but needs to maintain a balance between pricing and quality, Mr. Biswas added.

Dr Ashok Khanna, Former President, PHDCCI deliberated on the relationship between manufacturing and quality culture. Mr. R S Sachdeva, Chairman, Punjab State Chapter PHDCCI, said that the present government's target of making India a five trillion economy by 2024 can be possible through Smart Manufacturing aligned with quality control.

Dr Jatinder Singh, Director, PHDCCI emphasized on the rationale of the conclave, that is to sensitize SMEs to adopt various facets of quality in manufacturing in sectors like automobiles, pharma, textiles, electronics, logistics & supply chain.

Mr. Pranav Gupta, Chairman, Haryana, State Chapter PHDCCI, delivered the vote of thanks to the guests.

The first technical session on "Smart



Mr. Upinder Singh Dhingra, Manager, Advisory Services, Ernst Young LLP addressing the session on Smart Manufacturing & Industry 4.0.; Prof Harpreet Singh, Prof & Dean ICSR, IIT, Ropar; Mr. Sanjiv Singh, Managing Director, Gilard Electronics Pvt. Ltd.; Mr. Vikas Gupta, Senior Delivery Manager - Internet of Things, Infosys Ltd and Mr. Kunal Pruthi, Business Development Manager, WIN Automation Solutions

Manufacturing & Industry 4.0” was moderated by Mr. Upinder Singh Dhingra, Manager, Advisory Services, Ernst Young LLP, who said that Industry 4.0 was no longer a ‘future trend’ for many companies, but a part of their strategy and research agenda. Mr. Sanjiv Singh, Managing Director, Gilard Electronics Pvt. Ltd. shared the measures taken by the company to transit to Industry 4.0, with

details of automated business processes and benefits of value chain integration to achieve excellence in manufacturing. Mr. Vikas Gupta, Senior Delivery Manager - Internet of Things, Infosys Ltd, informed that Industry 4.0 technologies help organizations realize immense value with smart products, smart services, connected factory and smart production to achieve business growth and efficiency.

Prof Harpreet Singh, Prof. & Dean ICSR, Indian Institute of Technology, Ropar in his presentation emphasized on the benefits of additive manufacturing. Mr. Kunal Pruthi, Business Development Manager, WIN Automation Solutions, described the benefits of Industry 4.0 viz. saving time by automating repetitive tasks and allowing focus on what brings value to the business.

In a separate session, Ms. Sona Sinha Sharma, Assessor & Trainer - Management System & Product Certification, National Accreditation Board for Certification Body (NABCB) gave a description of ‘Risk of Unauthentic Certification in Manufacturing’.

The second technical session was on “Quality Culture to Enhance Performance” which was moderated by Dr Manish Kumar Jindal, CEO, National Accreditation Board for Education and Training, QCI.

The third session on “Predictive & Preventive Maintenance” was moderated by Col Rajiv Bhargav (Retd.), Associate Director, Munjal Institute of Global Manufacturing, Indian School of Business.

Dr Ranjeet Mehta, Principal Director, PHDCCI, moderated the last Session on “Improving Customer Engagement through Effective Technologies”.

Mr. C K Biswas, CEO, National Board of Quality Promotion delivered the vote-of-thanks to the guests and said that most of the small Industry in the country was still using the technology of Industry 2.0 and therefore a big leap in terms of technology is needed.



Second Technical Session

Dr Manish Kumar Jindal, CEO, National Accreditation Board for Education and Training, QCI, moderating the Session on ‘Quality Culture to Enhance Performance’. Dr Indrajit Bhattacharya, Director, National Accreditation Board for Education and Training, QCI; Mr. Somenath Ghosh, Asst. Director, Indian Institute of Welding; Mr Vinod Sharma, Managing Director, Deki Electronics Limited; Mr Virat Dhebar, Assistant Vice President – Academy, TÜV SÜD South Asia; Mr Vikas Chhabra, Director, Aman Skills Programming Society and Ms. Samira Saluja, Executive Director, Oriental Engineering Works Pvt. Ltd.



Third Technical Session

Col Rajiv Bhargav (Retd.), Associate Director, Munjal Institute of Global Manufacturing, Indian School of Business, moderating the Session on ‘Predictive & Preventive Maintenance’. (Others From L to R) Mr. Sudhir Gupta, General Manager, Manufacturing, Claas India; Mr. Rahul Thakur, Technology Consultant, Ceyone Consultants LLP and Prof Naresh Chawla, Certified Six Sigma Master Black Belt



Dr Ranjeet Mehta, Principal Director, PHDCCI, moderating the Session on ‘Improving Customer Engagement through Effective Technologies.’ (Others From L to R) Mr Param Kalra, Co-Founder, Starthub Nation & Founder, Satnam Infosys; Mr. SPS Bhalla, Management Consultant and Mr. JPS Sibia, Consultant, Strategic Marketing



Mr. C K Biswas CEO, National Board of Quality Promotion delivering the Vote of Thanks

India’s tallest Air Traffic Control tower was inaugurated by the Ministry of Civil Aviation in September at the Indira Gandhi International Airport which will ensure up-scaled services and systems for efficient, smooth and uninterrupted air traffic management.

15th Finance Commission Meeting with Representatives of Trade and Industry

Mr. N.K. Singh Chairman, 15th Finance Commission and Members of Finance Commission met representatives of Trade and Industry on July 25, 2019 at Hotel Babylon International, VIP Road, Raipur. Mr. Shashank Rastogi Co-chairman, PHD Chamber, Chhattisgarh Chapter represented PHD Chamber and gave various suggestions.



Mr. Shashank Rastogi Co-chairman PHD Chamber, Chhattisgarh Chapter with Mr. N.K. Singh and Members of Finance Commission

FOCUS STATE : HARYANA

Open House and live demonstration on Industry 4.0 + Affordable Automation

PHD Chamber in association with Marshall Automation organized an Open House and live demonstration on Industry 4.0 + Affordable Automation on July 18, 2019 at Marshall 4.0 Centre, IMT, Manesar, Gurgaon.

Dr H P Kumar, Advisor PHD Chamber and Former CMD, NSIC stated that Industry 4.0 could play a key role in boosting the manufacturing sector's share in the country's GDP and that the true value of Industry 4.0 can be unleashed if it can transcend from large manufacturing companies and become accessible to millions of small and medium industries.

Mr. D B Goel Co- chairman, Committee on MSMEs PHD Chamber said that the world is currently witnessing the



Mr. Manmohan Gaiand, General Secretary, MIWA; Mr. D B Goel Co-chairman, Committee on MSMEs, PHD Chamber; Dr H P Kumar, Advisor, PHD Chamber and Former CMD, NSIC and Mr. Gaurav Sarup, Managing Director, Marshall Machines Ltd during the lamp lighting ceremony



Mr D B Goel Co-chairman, Committee on MSMEs, PHD Chamber felicitating Mr. Gaurav Sarup, Managing Director Marshall Machines Ltd

fourth Industrial revolution, which is taking technology adoption by the world's factories to a new level.

Mr. Gaurav Sarup, Managing Director Marshall Machines Ltd. explained the concept of Industry 4.0 technologies with their machines including SmartSens, SmartChek, SmartCorrect, SmartCount and SmartInsert in a structured approach towards implementation in any Manufacturing Industry.

Importance of Intellectual Property Rights

The Women & Child Development Committee of PHD Chamber in association with the Office of Controller General of Patents, Ministry of Commerce and Industry and supported by Footwear Design & Development Institute (FDDI), Rohtak established by the Ministry of Commerce and Industry, organized an awareness seminar on the “Importance of Intellectual Property Rights” on August 22, 2019 at Footwear Design & Development Institute (FDDI), Rohtak.

The objective of the seminar was to help deepen awareness on the importance of Intellectual Property Rights and make students aware about various types of IP rights available for shoe designs, each providing a different scope of protection and understanding when and where to employ these IP rights which can help a footwear company, protect its designs, resulting in maximum IP Protection.

The event was graced by Ms. Anuradha Goel, Chairperson, WCD Committee, PHDCCI; Mr. Vikas Verma, Examiner of Patents & Designs, Intellectual Property Office, Delhi, GOI; Dr Vikas Beniwal, Center In-charge, FDDI, Rohtak; Mr. Sandeep Bhatia, Deputy General Manager, FDDI, Rohtak; Mr. Sudarshan Kumar Bansal, Senior Partner, United IPR; Ms. Pooja Sood, Registered Patent Agent, United IPR; Mr. Gaurav Gogia, Senior Associate, United IPR and Ms. Kanchan Zutshi, Secretary, WCD Committee, PHDCCI.

Ms. Anuradha Goel in her welcome address apprised about the WCD Committee of PHD Chamber. She said that Intellectual Property Rights is an important driving force for the economic, cultural and social development that contributes to the enrichment of society through new and useful goods and services and technology information. She further highlighted that the growth of an economy also has a close linkage with the knowledge generated in its universities as technical professionals, scientists and researchers are trained in these knowledge centres and this contributes to the nation's competency level and competitiveness.

Mr. Vikas Verma, Examiner of Patents & Designs, Intellectual Property Office, Delhi in his key note address said that the government has initiated new measures to strengthen the IPR regime in India. He gave an overview for filing an application for patents, trademarks, etc. He informed that now within one or two years, patents gets filed and highlighted



Ms. Kanchan Zutshi, Secretary, WCD & MSME Committee, PHDCCI; Mr. Sudarshan Kumar Bansal, Senior Partner, United IPR; Mr. Vikas Verma, Examiner of Patents & Designs, Intellectual Property Office, Delhi, GOI; Ms. Anuradha Goel, Chairperson, WCD Committee, PHDCCI; Mr. Sandeep Bhatia, Deputy General Manager, Footwear Design & Development Institute (FDDI), Rohtak and Dr Vikas Beniwal, Center In-charge, FDDI, Rohtak at the inaugural session

that all filings are being done online with various initiatives to digitalize, increase man-power in IP offices, transparency and harmonisation of system, building of whole class infrastructure of IP offices and pending cases have also been reduced considerably.

Mr. Sudarshan Kumar Bansal, Senior Partner, United IPR said that students should be encouraged to be creative and innovative at universities and they should be taught economic values, and use of intellectual property and how it can impact their careers in the future. He further said that IPR provides a solution and special design footweers can be made for specific conditions.

Ms. Pooja Sood, Registered Patent Agent, United IPR in her presentation discussed about the Rights of the IP Right Holder against Infringement, Remedy against Infringement, Who to go to and what to report and Challenges faced by a University in Managing its IP assets.

Mr. Gaurav Gogia, Senior Associate, United IPR in his presentation gave a basic overview of all forms of Intellectual Property Rights & its importance like Patents, Copyrights, Trademarks & Service marks, Geographical Indicators, Industrial Designs, Trade Secrets, Plant Varieties and Semi-Conductor Integrated Circuits lay out design. He also gave a presentation on Legal framework, filing procedure and various facets of copyright law in India

The discussions in the other technical sessions were on Intellectual Property – Concept, Identification and Creation, Registering the IP Procedure, Patent Informatics, Commercialization of IP and issues of technology transfers in industry and Copyrights in India.

The seminar was attended by two hundred plus participants and FDDI Institute expressed keen interest to work with PHDCCI for entrepreneurship development and conduct more such IPR awareness programmes in all other branches of FDDI.



Ms. Satnam Kaur, Deputy Secretary, WCD Committee, PHDCCI; Ms. Pooja Sood, Registered Patent Agent, United IPR; Mr. Gaurav Gogia, Senior Associate, United IPR; Ms. Kanchan Zutshi, Secretary, WCD & MSME Committee, PHDCCI; Mr. Vikas Verma, Examiner of Patents & Designs, Intellectual Property Office, Delhi and Mr. Sudarshan Kumar Bansal, Senior Partner, United IPR



MSME CONCLAVE

The Haryana State Chapter of PHD Chamber organized a MSME Conclave on August 28, 2019 at Hotel Gold, Panipat. The Conclave aimed at apprising the participants about various schemes of the Haryana Government and funding schemes of Banking Institutions for the industry.

Mr. Devender Singh, IAS, Additional Chief Secretary, Industries and Commerce, Haryana was the chief guest. Other eminent dignitaries included Dr Narhari Singh Banger, IAS, MD, HSIIDC, Dr. Yash Garg, IAS, Director, Industries and Commerce, Haryana and Ms Sumedha Kataria, IAS, Deputy Commissioner, Panipat.

Mr. Pranav Gupta, Chairman, Haryana State Chapter, PHD Chamber informed that PHD Chamber has been organizing such programs at various locations in Haryana for the benefit of Industry and the Chamber also has an MSME Facilitation Centre at New Delhi and Chandigarh offices to provide all the required information to MSMEs.

Mr. Rahul Priyadarshi, GM, SIDBI gave a presentation on different funding schemes of SIDBI and also spoke about the various initiatives of the bank for



industry and apprised that SIDBI is offering loans to industry at lucrative rates. Mr. Upinder Singh, Manager, EY gave a presentation about the various schemes of Haryana government to promote industry in the State.

Mr. Rishi Kumar, Senior Manager, National Stock Exchange described the benefits of listing SMEs on the National Stock Exchange and mentioned that small industries can also register themselves on NSE and raise capital.

Mr. Naveen Joshi, Regional Manager, GeM explained the benefits of listing MSMEs on GeM portal. He mentioned that the government has a clear mandate

of promoting MSMEs and at least 25% of procurement through GeM has to be done from MSMEs only.

Mr. Manish Aggarwal, Secretary Haryana Chamber of Commerce and Industry raised many issues relating to industry of Panipat during the Question and Answer session.

Mr. Lokesh Jain, Chairman MSME Sub Committee, Haryana PHDCCI delivered vote- of- thanks to the guests. He assured that all the pending matters of the industry will be sent to the respective departments of the Government of Haryana.

Over 150 Industrialists participated and benefitted from the program.



FOCUS STATE : JAMMU

Meeting with Commissioner, Jammu Municipal Corporation

A PHD Chamber Jammu Chapter delegation led by Mr. Kuldeep Gupta, Co-chairman along with other senior members met Mr. Pankaj Magotra (KAS), Commissioner, JMC, Jammu on July 12, 2019 at his office in Jammu. Mr. Kuldeep Gupta apprised the Commissioner of the concerns being faced by members of PHDCCI and also discussed the rationalization of Jammu Master Plan. The PHDCCI delegation also requested that a



Mr. Pankaj Magotra, KAS, Commissioner Jammu Municipal Corporation, Jaspal Singh (Joint Commissioner) at the centre with the delegation from PHDCCI Jammu Chapter

World Class Green Park/Recreational area should be developed in Bhagwati Nagar, with facilities like Children Playing Park, Water Bodies with musical fountains, Area for Yoga and Camps, Dedicated Walking track and JAMMU HAAT on the lines of DELHI HAAT.

Mr. Pankaj Magotra assured to look into all the issues raised by PHDCCI and also suggested such interactions on a regular basis with his department to discuss the overall development of Jammu City.

Meeting with Chief Engineer, EM&RE, Jammu

A delegation of PHDCCI Jammu Chapter led by Mr. Vikrant Kuthiala Chairman and comprising of Mr. Kuldeep Gupta Co-chairman, and the secretariat team met Mr. Sudhir Gupta, Chief Engineer, EM&RE, Jammu on July 10, 2019 at his office in Jammu. The Chairman requested for introduction of a Voluntary Load Declaration Scheme.

Mr. Sudhir Gupta assured improvement in the power supply system and also requested the Chamber to advise its members and public at large to use power judiciously; declare the actual load and revise Agreements, so as to reflect the connected load.

Importance of Intellectual Property Rights

PHD Chamber in association with Indira Gandhi National Tribal University Campus, Amarkantak, Madhya Pradesh organized an awareness seminar on "Importance of Intellectual Property Rights" on Aug 10, 2019 at Indira Gandhi National Tribal University, Amarkantak, Madhya Pradesh under the aegis of Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry.

The objective of the seminar was to impart knowledge on Intellectual Property Rights among the young generation tribals in developing an IP ecosystem in the states through education, training, promotion of research and development in universities. Prof. Dr T. V. Kattimani, Hon'ble Vice-Chancellor, Indira Gandhi National Tribal University, Amarkantak was the Chief Guest for the occasion. In the opening remarks, Prof. N.S. Hari Narayana Moorthy, Dean Faculty of Pharmacy and Controller of Emanations, Indira Gandhi National Tribal University, Amarkantak shared the importance of IPR to the students.

Mr. Dev. P. Goel, Co-chairman, MSME Committee, PHDCCI pointed out that in Amarkantak there is a need to explore the possibilities of developing an integrated sustainable rural development model incorporating financial access and skill development with a value chain for tribal communities and students of the university.

Dr H P Kumar, Advisor, PHD Chamber and Former Chairman and Managing Director, NSIC, Govt. of India and Advisor MSME, PHD Chamber said that IP education at school and tertiary levels remains a big challenge for all state governments and thus states can take large strides by introducing IP courses at multiple levels.

Chief Guest, Prof. T. V. Kattimani, Hon'ble Vice-Chancellor, Indira Gandhi National Tribal University, Amarkantak expressed keen interest to work with PHDCCI for exposure of entrepreneurs of Amarkantak in the national network of entrepreneurship and business development and to bring in best practices and exchange of programmes.

Prof. Siluvainathan, Registrar, Indira Gandhi National Tribal University, Amarkantak said IPR protection plays a key role in gaining modest advantage in terms of technological gains for achieving higher economic growth in a market-driven economy. He also expressed that the university wants to work with PHDCCI for



Mr. Dev. P. Goel, Co-chair, MSME Committee, PHDCCI; Prof. N.S. Hari Narayana Moorthy, Dean Faculty of Pharmacy and Controller of Emanations, Indira Gandhi National Tribal University, Amarkantak; Mr. Subrat Sahu, Examiner, Controller of Patents & Designs from Controller General of Patents, Designs & Trade Marks; Dr H P Kumar, Advisor, PHD Chamber and Former Chairman and Managing Director, NSIC; Prof. Siluvainathan, Registrar, Indira Gandhi National Tribal University, Amarkantak; Mr. Sandeep Agarwal, Director, Adastra IP and Mr. Mithilesh Kumar Joint Secretary, Committee on MSMEs, PHD Chamber



Mr. Sandeep Agarwal, Director, Adastra IP; Mr. Dev. P. Goel, Co-chairman, MSME Committee, PHDCCI; Prof. T. V. Kattimani, Vice-Chancellor, Indira Gandhi National Tribal University, Amarkantak; Dr H P Kumar, Advisor, PHD Chamber and Former Chairman and Managing Director, NSIC; Mr. Mithilesh Kumar, Joint Secretary, Committee on MSMEs, PHD Chamber; Mr. Subrat Sahu, Examiner, Controller of Patents & Designs from Controller General of Patents, Designs & Trade Marks and Prof. N.S. Hari Narayana Moorthy, Dean Faculty of Pharmacy and Controller of Emanations, Indira Gandhi National Tribal University, Amarkantak



Participants at the seminar

exposure of entrepreneurs of Amarkantak in the national network of entrepreneurship and business development.

Mr. Subrat Sahu, Examiner, Controller of Patents & Designs from Controller General of Patents, Designs & Trade Marks enumerated the key developments taken up by the office of Controller General of Patents, Designs and Trade Marks in filling procedures.

Dr H P Kumar, Advisor, PHD Chamber and Former Chairman and Managing Director, NSIC and Advisor MSME, PHD Chamber, gave a presentation

on 'Importance on IPR in Academic Institutions'.

Mr. Sandeep Agarwal, Director, Adastra IP in his presentation on 'Intellectual Property Rights', said that the main purpose of intellectual property law is to encourage the creation of a large variety of intellectual goods and the law gives people and businesses property rights as well as information on intellectual goods they create usually for a limited period of time.

Mr. Mithilesh Kumar Joint Secretary, Committee on MSMEs, PHD Chamber delivered the formal vote-of-thanks to the guests.



Conference on World Honey Bee Day

PHD Chamber, PUM Netherlands & POD Organic Farming Services Producer Co. Ltd. organized a conference on World Honey Bee Day on August 19, 2019, at WALMI Bhopal. This conference was supported by NABARD.

Mr. Pradeep Karambelkar, Co-chairman PHD Chamber MP Chapter while welcoming the participants said that bee keeping is a unique activity that provides employment and income to farmers as well as it balances nature also.

While focusing on the subject Mr. Rajbir Singh, Senior Expert, Organic Farming & Scientific Bee Keeping elaborated that from centuries honey bee keeping is fascinating human beings. It is an integral part of agriculture because without pollination, we can't think about agriculture. Due to indiscriminant use of chemicals, pesticides and insecticides, we finished more than 300 species of pollinators in the last 70 years. Now we need to rehabilitate/ save the remaining species of honey bees. He informed that in January, 2019, the government changed the definition of honey bee keeping and honey to cater to international demand of honey and its products.

Dr Dwarika Singh, Chairman, ACFPCL, renowned economic adviser to Govt. of MP Agriculture, Health and IT in his presentation stressed on time chain plan for marketing of honey and its allied products. He spoke on commercialization of honey and offered his services to make a portal and software for honey bee keeping.

Dr Anita Tilwari, Sr. Scientist, MP Council for Science & Technology spoke on the role of biotechnology in enhancing



Dr Dwarika Singh, Chairman, ACFPCL; Dr. Anita Tilwari, Sr. Scientist, MP Council for Science & Technology; Mr. Pradeep Karambelkar, Co-chairman PHD Chamber MP Committee; Mr. S K Bansal, Chief General Manager, NABARD; Mr. Vikas Awasthi, Administrative Officer, Water and Land Management Institute of MP (WALMI) and Mr. Herman Bisschop, Sr. Bee Keeping Expert, PUM International Netherlands

the income from agriculture. She stressed upon modern youth to start earning while studying honey bee keeping, mushroom growing and other activities as the state is under nourished at various levels. If these two activities are inculcated i.e; honey bee keeping and mushroom, the problem of under nourishment will be solved and at the same time youth will help the state to raise its income.

Chief Guest, Mr. S K Bansal, Chief General Manager, NABARD spoke on advanced and scientific training of honey bee keeping. He emphasized that NABARD is helping in enhancing the income of farmers and providing skill training through their schemes.

Dr R K Rawley, Former Senior Scientist, ICAR-AMPRI and Ms. Pandey, Consultant focused on the quality of honey and discussed about the parameters to achieve the quality as per international standards.

Mr. Herman Bisschop, Senior Bee Keeping Expert, PUM International Netherlands explained how the new regulations brought by amendment of Ministry of Food and Supplies (FSSAI) vide its amendments dated January 1, 2019 will achieve international standards for honey bee keeping and honey products. He hoped that within a short period Indian honey, especially honey of Madhya Pradesh will achieve a top position in international markets.

Mr. Vikas Awasthi, Administrative Officer, Water and Land Management Institute of MP (WALMI) was also present on the occasion.

More than 80 farmers, entrepreneurs, investors, trainees attended the workshop. Mr. Sachin Shrivastava and Mr. Anirudh Dubey Senior Resident Officers PHD Chamber Madhya Pradesh moderated the programme.



Bankers' Meet and State Level- Consultation and Ideation Process

PHD Chamber was invited at the "Bankers' Meet and State Level- Consultation and Ideation Process" coordinated by Central Bank of India on August 23, 2019 at Central Bank, Bhopal. The consultation was presided over by Mr. Pallav Mahapatra, MD & CEO, Central Bank of India and attended by the State heads of all Public Sector Banks in the state and Director, RBI. The meeting was a part of campaign launched by the Department of Financial Services (DFS), Ministry of Finance in order to maintain a high growth momentum in the medium to long-run. Mr. Kunal Giani, Chairman Industry Committee, MP State Chapter represented on behalf of PHD Chamber. He put forth suggestions to facilitate MSMEs in digital transactions, credit linkages, loan and limit appraisals, payment



clearances, etc. His views were well taken by bankers and other participants. Mr. Sachin Shrivastava and Mr. Anirudh Dubey, Sr. Resident Officers PHD Chamber Bhopal also attended the meeting.

Importance of Intellectual Property Rights

PHD Chamber in association with North-Eastern Hill University, Shillong organized an awareness seminar on “Importance of Intellectual Property Rights” on August 30, 2019 at North-Eastern Hill, University campus, Shillong under the aegis of Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry.

The objective of the seminar was to impart knowledge on Intellectual Property Rights among the young generation in developing an IP ecosystem in the states through education, training, promotion of research and development in universities in order to resolve IP related issues and extend a helping hand to IP driven industries.

Chief Guest, Dr Prof. S.K.Srivastava, Vice-Chancellor, North-Eastern Hill University, Shillong said that IPR should get ingrained as value added part in our academic process so that the fruits of research done within our universities can be transferred to industries with effectiveness and enhanced level of confidence. He emphasized that all faculty members and students must get themselves familiarized with the concepts of IPR and how it can be effectively used in their academic pursuits.

In the opening remarks, Dr R. N. Sharan, Director, Design Innovation Center (DIC), North-Eastern Hill University (NEHU), Shillong welcomed the panellists and students and shared the importance of IPRs. He called for the need to make patent search and analysis an imperative step for researchers to develop the skills for the creation of technological landscapes prior to initiation of research projects. Such an effort would enhance the quality of research output and pave the way for easier facilitation of the pathway to commercialization of research results in India and abroad.

Mr. D. P. Goel, Co-chairman, Committee on MSME, PHD Chamber, said that IP education at school and tertiary levels remains a big challenge for all state governments; states can take large strides by introducing IP courses at multiple levels. He mentioned that all stakeholders will benefit a great deal by creating IP facilitation mechanisms for helping IP creators in universities, industries especially MSMEs and start-ups and R&D institutions for promoting innovations.

Mr. Nirmalya Sinha, Deputy Controller of Patents & Designs from Controller



Mr. Sandeep Agarwal, Director, Adastra IP; Mr. Nirmalya Sinha, Deputy Controller of Patents & Designs from Controller General of Patents, Designs & Trade Marks, Kolkata ; Mr Mithilesh Kumar Joint Secretary, Committee on MSMEs, PHD Chamber; Dr S. K.Srivastava, Vice-Chancellor, North-Eastern Hill University, Shillong; Mr D P Goel Co-chairman, Committee on MSMEs, PHD Chamber; Dr R. N. Sharan, Director, Design Innovation Center (DIC), North-Eastern Hill University (NEHU), Shillong and Prof. Natalie W. Kharkongor, Chairperson, Incubation Center Indian Institute of Management, Shillong



Mr D P Goel Co-chairman, Committee on MSMEs, PHD Chamber felicitating Dr S.K.Srivastava, Vice-Chancellor, North-Eastern Hill University, Shillong

General of Patents, Designs & Trade Marks, Kolkata emphasized on the steps taken by the government to promote IP in India and enumerated the key developments made with respect to development and improvement in filling procedures taken up by the Office of Controller General of Patents, Designs and Trade Mark.

Prof. Natalie W. Kharkongor, Chairperson, Incubation Center Indian Institute of Management, Shillong, in his presentation on ‘Importance on IPR in Academic Institutions’ stated that IP is a creation of mind and it can be originated from an idea or a thought which may transform into a socially useful and thoughtful product. She emphasized that

students should make a team and use the campus labs to form start-ups. She further highlighted about the importance of patents. She said that both product and process can be patented.

Mr. Sandeep Agarwal, Director, Adastra IP in his presentation on ‘Intellectual Property Rights’ provided knowledge how can they differentiate the files like Copy Rights, Patents, Design, Geographical Indication, etc.

Over 100 students and 20 faculties from the University participated. Mr. Mithilesh Kumar, Joint Secretary, PHDCCI delivered the vote-of-thanks to the participants.



Startups: Valuation and Funding

The Punjab State Chapter of PHD Chamber in association with Startup Punjab, Govt. of Punjab organized a seminar on 'Startups: Valuation and Funding' on July 12, 2019 at PHD House, Chandigarh.

Mr. K S Bhatia, Chairman, Punjab Startup Committee, PHD Chamber & Co-Founder & CEO, Pumpkart.com announced that Start-up Marathon at the National level will be organized in the month of October 2019 to showcase the potential of Start-ups from the region. He further informed that the marathon will be held under the name of "Bhag Startup Bhag".

Ms. Ashooneet Kaur, Executive Director, Punjab Infotech, Govt. of Punjab said that the Punjab Government has taken various initiatives to promote innovation and Startup ecosystem in the State. She informed a digital platform providing relevant information and facilitating the connect of stakeholders of the Start-up Community has been developed, wherein Start-ups can apply for registration online and avail incentives.

Mr. Sunil Chawla, DGM, Punjab Infotech, Govt. of Punjab highlighted the policy guidelines for Start-ups and the various incentives provided by the State Government for Start-ups.

Mr. Manish Saini, Co-chairman, Punjab Startup Committee, PHD Chamber & Co-Founder, Pumpkart.com said that the vision of the Punjab Start-up Committee is to create 20 unicorns by the year 2020. He further stated that the Punjab Start-up Committee has launched its first public event to resolve the queries of Start-ups on valuation and funding.

Mr. Paramjit Singh, Director, Regional Centre for Entrepreneurship Development – RCED, Chandigarh made a comprehensive presentation on various schemes and financial assistance provided by the Government of India and State Government for Start-ups.

Mr. Gaurav Singhal, Co-chairman, Punjab Taxation Committee & CA - Partner at Heads Up Consulting P. Ltd., Gurugram covered in detail valuation methodologies & funding alternatives and principles of Pitching.

Ms. Surbhi Sadana, Asst. Vice President, Axis Bank shared the banking benefits and support to Start-ups including financing options like ETreads, Corporate cards, etc. She mentioned that the bank is providing facility for Start-ups.



CA Gaurav Singhal, Co-chairman, Punjab Taxation Committee, PHD Chamber & Partner, Head Up Consulting Pvt Ltd Gurugram; Mr. Paramjeet Singh, Director, Regional Center for Entrepreneurship Development – RCED, Chandigarh; Ms. Ashooneet Kaur, Executive Director, Punjab Infotech, Government of Punjab; Mr. K.S Bhatia, Chairman, Punjab Startup Committee, PHD Chamber & Co-Founder & CEO, Pumpkart.com and Mr. Manish Saini, Co-chairman, Punjab Start-up Committee, PHD Chamber & Co-Founder, Pumpkart.com



Mr. K.S Bhatia, Chairman, Punjab Start-up Committee, PHD Chamber & Co-Founder & CEO, Pumpkart.com addressing the delegates; CA Gaurav Singhal, Co-Chairman, Punjab Taxation Committee, PHD Chamber & Partner, Head Up Consulting Pvt Ltd Gurugram; Mr. Paramjit Singh, Director, Regional Center for Entrepreneurship Development – RCED, Chandigarh; Ms. Ashooneet Kaur, Executive Director, Punjab Infotech, Government of Punjab and Mr. Manish Saini, Co-Chairman, Punjab Startup Committee, PHD Chamber & Co-Founder, Pumpkart.com



Participants at the Seminar

Around 95 participants from the Start-up Community and professionals from the region attended and benefited from the programme.

Industry Meet



Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Sangrur addressing the delegates. Also seen: Mr. Sanjeev Chopra, Hony. Secretary, SDIC, Sangrur; Mr. M.P Singh, Hony. Finance Secretary SDIC, Sangrur; Mr. Ghanshyam Kansal, Convener – Sangrur Zone, Punjab State Chapter, PHD Chamber and President, SDIC, Sangrur; Dr. Sandeep Garg, IPS, Senior Superintendent of Police, Sangrur; Mr. R. S. Sachdeva, Chairman, Punjab State Chapter, PHD Chamber; Mr. A.R Sharma, Chairman, SDIC, Sangrur; Mr. Karan Gilhotra, Co-chairman, Punjab State Chapter, PHD Chamber; Mr. Rajesh Tripathi, PCS, Addl. Deputy Commissioner (General), Sangrur and Mr. Shami Bansal, GM, DIC, Sangrur

PHD Chamber in association with Sangrur Distt. Industrial Chamber (SDIC) organized an Industry Meet on July 25, 2019 at Sangrur.

Mr. R.S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber apprised industry members about the efforts and achievements of Punjab State Chapter including addressing issues of concern of the industry with the Government and organizing training programmes for capacity building of industry members. He emphasized the need to support youngsters and budding entrepreneurs

who are coming up with innovations. On the occasion, Mr. Ghanshyam Kansal, MD, M L International Polymers (P) Ltd. was formally appointed as Convener for Sangrur Zone, Punjab State Chapter, PHD Chamber.

Mr. A.R Sharma, Chairman, SDIC, Sangrur highlighted the issues being faced by the industry in Sangrur.

Chief Guest, Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Sangrur said that industry members can approach him for resolving any dispute and assured his full support in sorting out issues of the

industry expeditiously.

Dr Sandeep Garg, IPS, Senior Superintendent of Police (SSP), Sangrur said that as he has worked in close collaboration with the Industry in Sangrur he was able to effectively take up issues being faced by industry, while creating an environment of industrial growth.

Mr. Karan Gilhotra, Co-chairman, Punjab State Chapter, PHD Chamber delivered the vote-of- thanks to the guests. Mr. Sanjeev Chopra, Hony. Secretary, Sangrur District Industrial Chamber (SDIC) Sangrur moderated the session.



Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber addressing the delegates. Also seen: Mr. Sanjeev Chopra, Hony. Secretary, Sangrur Distt. Industrial Chamber (SDIC), Sangrur; Mr.M.P Singh, Hony. Finance Secretary, SDIC, Sangrur; Mr. Ghanshyam Kansal, Convener, Sangrur Zone, Punjab State Chapter, PHD Chamber and President, SDIC, Sangrur; Dr. Sandeep Garg, IPS, Senior Superintendent of Police, Sangrur; Mr. Ghanshyam Thori, IAS, Deputy Commissioner, Sangrur; Mr.A.R Sharma, Chairman, SDIC, Sangrur; Mr. Karan Gilhotra, Co-chairman, Punjab State Chapter, PHD Chamber; Mr. Rajesh Tripathi, PCS, Addl. Deputy Commissioner (General), Sangrur and Mr. Shami Bansal, GM, DIC, Sangrur

Startup Masterclass



Prof. Naresh Sachdev, Faculty of Business Management, PCTE Group of Institutes, Ludhiana; Mr. Paramjit Singh, Director, Regional Centre for Entrepreneurship Development, Chandigarh; CA Gaurav Singhal, Co-chairman, Punjab Taxation Committee & Director, Heads Up Consulting P. Ltd., Gurugram; Mr. Pushpinder Singh, Director, TAN Advisors Pvt. Ltd., Ludhiana; Ms. Divya Kaushik, Scientist, Patent Information Centre/ Technology Innovation Support Centre, Punjab State Council for Science & Technology (PSCST), Chandigarh and Mr. Hardeep Somal, Senior Consultant, Startup Punjab, Govt. of Punjab.

PHD Chamber in association with Startup Punjab, TAN Advisors and PCTE Group of Institutes organized a Startup Masterclass on August 24, 2019 at PCTE Group of Institutes, Ludhiana to promote and foster Startup ecosystem in the region.

While welcoming the participants, Mr. K S Bhatia, Chairman, Punjab Startup Committee, PHD Chamber & Co-Founder & CEO, Pumpkart.com said that the vision of the Punjab Startup Committee is to create 20 big Startups from the region by the year 2022. He shared his success story during the program and motivated the participants to dream big and have passion for entrepreneurial endeavor.

Mr. Pushpinder Singh, Director, TAN Advisors Pvt. Ltd., Ludhiana discussed about idea generation and how to pitch ideas during the program.

CA Gaurav Singhal, Co-chairman, Punjab Taxation Committee & Director, Heads Up Consulting P. Ltd., Gurugram said an important first step in starting up a business is incorporation of a legal vehicle/entity. He covered in details the steps undertaken in formation of a company, highlighted practical challenges and pitfalls to avoid any delays in the formation processes as well as recommendations for maximizing the likelihood of a successful fund raise.

Ms. Divya Kaushik, Scientist, Patent

Information Centre/ Technology Innovation Support Centre, Punjab State Council for Science & Technology (PSCST), Chandigarh made a comprehensive presentation on importance, registration & filing of patents for startups & how patents bar entry to competitors.

Mr. Paramjit Singh, Director, Regional Centre for Entrepreneurship Development, Chandigarh, shared various schemes and financial assistance provided by the Government of India and State government for Startups.

Mr. Hardeep Somal, Senior Consultant, Startup Punjab, Govt. of Punjab, highlighted the policy guidelines and the various incentives provided by state government for startups.

Prof. Naresh Sachdev, Faculty of Business Management, PCTE Group of Institutes said that the entire event was very informative for the Startups and experts explained how to start a business enterprise.

Dr KNS Kang, Director General, PCTE Group of Institutes congratulated the entire team for successfully organizing the event and further said that it was a great learning for the Startups, students and faculty of different departments.

Around 250 participants from the Startup community and professionals from the region attended and benefited from the program.



Participants

PHDCCI Film Tourism Festival



Mr. Yogesh Srivastav, Principal Director, PHDCCI; Ms. Sreya Guha, IAS, Principal Secretary, Tourism Department, Govt. of Rajasthan; Padmashree Mr. Ramesh Sippy, Famous Film Director & Producer; Mr. Govind Singh Dotasra, Minister of State Tourism, Govt. of Rajasthan; Dr Jayshree Periwal, Chairperson, PHDCCI, Rajasthan and Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber

PHD Chamber Rajasthan Chapter organized the PHDCCI Film Tourism Festival on August 25, 2019 at Jaipur. The festival was supported by the Department of Tourism, Govt. of Rajasthan.

Chief Guest, Mr. Govind Singh Dotasra, State Minister of Tourism, Govt. of Rajasthan said that the Government is planning to offer an attractive package to woo Bollywood producers to shoot films in Rajasthan which in turn will promote tourism in the State.

Mr. Dotasra said that incentives will be announced in the new tourism

policy. He said that while the processing charges have almost been waived off, new incentive packages will include simplifying the process of getting permissions for film shooting. If the major part of the film's shooting will take place in the state, then the state government will also consider giving a subsidy.

The Minister also announced that the policy will include setting up of a film city, which has been long pending. Film shooting not only generates revenue but also creates employment especially in rural areas.

Guest of Honour, Ms. Sreya Guha, Principal Secretary, Tourism Department, Govt. of Rajasthan said that films are a great medium to showcase the state in terms of its tourism products, culture and natural heritage. She said that 200 destinations have been identified in the state which need last mile connectivity. Funds are also being tied up for conservation of natural and built heritage.

Mr. Ramesh Sippy, Well-known Film Director, the maker of film 'Sholay' said that Rajasthan is a self-promoted destination because of its rich culture,



Mr. Yogesh Srivastav, Principal Director, PHDCCI; Mr. Pankaj Dharendra, Superintendent, Amer Fort; Ms. Richa Singh Gautam, Writer, Member, Screenwriters Association of India; Ms. Ritu Bhatia, Writer; Dr Jayshree Periwal, Chairperson, PHDCCI-Rajasthan; Ms. Kiran Joneja, Actress & Producer; Ms. Pragya Rathore, Writer; Mr. Ramkumar Singh, Writer; Mr. Abhijeet Deshpande, Writer, Member, Screenwriters Association of India and Dr Punita Singh, Joint Director (Invest.), Department of Tourism, Govt. of Rajasthan



Making Rajasthan A Cinema Hub

Mr. Randhir Vikram Singh Mandawa, General Secretary, IHHA; Mr. Hariharan, Writer & Director; Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber; Padmashree Shaji N Karun, Film Director & Producer; Mr. Kulmeet Makkar, CEO, Producers Guild of India and Mr. Aniruddha Roy Chowdhury, Film Director & Producer

heritage and great locations, but steps like giving some tax incentives and making the process of getting approvals easier could make Rajasthan a highly sought after film destination.

Explaining the power of films as a medium, Chairperson, Dr Jayshree Periwal said that movies reach remote areas and wider markets, as compared to traditional forms of outreach. Therefore, film tourism is an important ingredient which must be included in the marketing strategy of every tourism department.

Rajasthan is a popular film shooting location because of its abundant heritage, majestic palaces, colorful costumes, people and invigorating festivals. But

competition is becoming steeper as many states are now extending tax breaks to producers to promote their tourism through the movies, which Rajasthan cannot ignore, emphasized Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber.

Mr. Randhir Vikram Singh, General Secretary, Indian Heritage Hotels Associations (IHHA), said that, "Within a radius of 50-75 km, one can find a heritage hotel in Rajasthan. This is a huge facility for film makers."

Talking about scriptwriting, Ms. Ritu Bhatia, writer of the Bollywood film 'Aisha' said that "Jaipur is always going to be a part of my stories. Being a Jaipur girl, I

have special attachment to this place, and if it is up to me, I would always build a story around this place." To this, Ms. Kiran Joneja, Indian actress responded, "The execution of the city also revolves around production. Shooting at particular locations depends a lot on the budget and the location that is mentioned can be replicated too."

Panel discussions were held on the topics - "Content: Script to Screen"; "Deep Focus: Making Rajasthan a Cinema Hub" and "Film Locations in Rajasthan" that kept the audience engaged throughout the day.

B2B meetings were also organized for the tourism stakeholders. The programme was moderated by Mr. Yogesh Srivastav, Principal Director, PHD Chamber.



Audience

Importance of Intellectual Property Rights



Ms. Suchita Nagor, Visiting Faculty University College of Law, Mohanlal Sukhadia University Campus; Dr Mahima Birla, Dean and Director, Pacific University, University; Mr. Hemant Jain, Vice President, Udaipur Chamber of Commerce & Industry; Mr. Ramesh Kumar Singhvi, President; Udaipur Chamber of Commerce & Industry; Mr. Vishwanath Chairman, Committee on MSMEs, PHD Chamber; Mr. Santosh Kumar Gupta, Assistant Controller of Patents and Designs, New Delhi; Ms. Kanchan Zutshi, Secretary, PHDCCI and Mr. Manish Galundia, Vice President, Udaipur Chamber of Commerce along with the participants

PHD Chamber and Udaipur Chamber of Commerce & Industry (UCCI) Rajasthan in collaboration with the Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry organized an awareness Programme on “Importance of Intellectual Property Rights” on July 26, 2019 at Udaipur Chamber of Commerce & Industry Rajasthan, Chamber Bhawan, Mewar Industrial Area, Madri, Udaipur.

The objective of the seminar was to educate and support MSMEs, Industry Associations and other concerned stakeholders in raising awareness on IPR related issues in general and about the value and protection of IPRs and its benefits to the economy.

Mr. Ramesh Kumar Singhvi, President, Udaipur Chamber of Commerce & Industry (UCCI) Rajasthan while welcoming the participants explained that IPR benefits to the MSMEs are mainly on two fronts. Firstly, how they could protect their creations i.e. to protect their own intellectual property rights and secondly how to avoid violating intellectual property rights of others. Furthermore, this increased awareness would encourage MSMEs to make better use of IPR system and make it an integral part of their business strategy.

Mr. Vishwanath, Chairman, Committee on MSMEs, PHD Chamber introduced the students and Start-ups about Intellectual Property Rights. He discussed about the importance of IPR in today's world and how it will help the incubators grow in the future.

Mr. Santosh Kumar Gupta, Assistant Controller of Patents and Designs from



Mr. Vishwanath Chairman, Committee on MSME , PHD Chamber felicitating Mr. Santosh Kumar Gupta, Assistant Controller of Patents and Designs



Participants at the Seminar

Patent Office, New Delhi, threw light on Patents, issues related to it and how to overcome the problems.

Distinguished speakers included Dr Mahima Birla, Dean and Director, Pacific University, University; Ms. Suchita Nagori, Visiting Faculty University College of Law, Mohanlal Sukhadia University Campus; Mr.

Koustubh Bhattacharya, Chief Operating Officer, Udaipur Chamber of Commerce and Industry and Mr. Sandeep Agarwal, Director, Adastra IP.

This was followed by a practical session in which the speakers guided the participants on the procedure of filling patents.

Importance of Intellectual Property Rights

PHD Chamber in association with National Institute of Technology, Warangal under the aegis of Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry organized a seminar on "Importance of Intellectual Property Rights" on September 4, 2019 at National Institute of Technology, Warangal. The objective of the seminar was to impart knowledge on Intellectual Property Rights amongst the young generation and help in developing an efficient IP ecosystem through education and training.

Chief Guest, Prof. N.V. Ramana Rao, Director NIT Warangal shared his views on building a culture of Innovation and protecting IP of research from Academic Institutes so that the fruits of research done can be transferred to the industries with effectiveness. He emphasized that all faculty members and students must get themselves familiarized with the concepts of IPR and how it can be effectively used in their academic pursuits.

Dr Om Prakash, Neurologist, "Guinness world record awarded" for participation in



Dr Om Prakash, Neurologist; Prof. G. Rajesh Kumar, Head Research and Consultancy, NIT Warangal; Mr. D P Goel Co-chairman, Committee on MSMEs, PHD Chamber; Prof. N.V. Ramana Rao, Director NIT Warangal; Mr. Varaprasad, Assistant Controller of Patents and Design, Chennai and Mr. Mithilesh Kumar, Joint Secretary, PHDCCI

world's largest men's health awareness program regarding prostate cancer at Hyderabad also graced the occasion. He shared the importance of IPR and how it is important for the educational institutions for protecting their research.

Prof. G. Rajesh Kumar, Head Research and Consultancy, NIT Warangal in his welcome remarks shared the importance of IPR.

Mr. D P Goel Co- chairman, Committee on MSMEs, PHD Chamber in the key note address emphasised on the need for IP education at school and tertiary levels.

Mr. Varaprasad, Assistant Controller of Patents and Design, Chennai provided a detailed overview of procedures for filing patent applications in India.

Mr. Sandeep Aggarwal, Director, Adastra IP shared his experience in protecting the inventions coming from Academic Institutes and highlighted the need for having a functional IPR Cell and a IP policy.

Mr. Vineet Kumar Goyal, Director, Steinbeis Centre for Technology Transfer India and Mr. Lalit Mohan, Chief Technology Officer, SR Innovation Exchange in the panel discussion on 'Technology Commercialization' shared success stories on University innovations commercialised by industry partners.

Mr. Mithilesh Kumar, Joint Secretary, PHDCCI delivered the formal vote-of-thanks to the guests.



Prof. N.V. Ramana Rao, Director NIT Warangal felicitating Mr. D P Goel Co-chairman, Committee on MSMEs, PHD Chamber



Participants



Master Class on Careers in Augmented / Virtual Reality



Mr. Anchit Srivastava, Instructor, MAAC; Ms. Shruti Verma, Marketing Head, Unity Technologies; Mr. Arvind Neelakantan, Head –Technology and Evangelism, Indian Subcontinent, Unity Technologies; Ms. Anuradha Goel, Resident Director, PHD Chamber, UP Chapter and Dr Jatinder Singh, Director, PHD Chamber

PHD Chamber organized a Master Class on “Careers in Augmented/ Virtual Reality” on August 9, 2019 at PHD House, Lucknow. The Master Class was conceptualized considering the lack of qualified manpower in Augmented and Virtual Reality on one hand and growing significance and applications of AR/VR in various industries viz. entertainment, healthcare, education and skill development, defence and retail on the other hand.

Dr Jatinder Singh, Director, PHD Chamber in his welcome address spoke about the endeavor of PHD Chamber to sensitize the industry about latest technologies and facilitate their adoption. AR/VR offered new and lucrative career opportunities for students with good IT skills and creative bent of mind.

Mr. Arvind Neelakantan, Head – Technology and Evangelism, Indian Subcontinent, Unity Technologies gave a detailed description of the application of AR/VR in various industries by showing videos and the likely developments in the sector in the near future.

Mr. Anchit Srivastava, Instructor, MAAC enlightened the delegates about career opportunities of AR/VR in game development and animation.

Ms. Anuradha Goel, Resident Director, PHD Chamber, delivered the formal vote-of-thanks to the guests. The Master Class was supported by Unity Technologies, a US based company.



Participants

Prime Minister Narendra Modi launches Swachhata Hi Seva (SHS) 2019

Prime Minister, Mr Narendra Modi launched Swachhata Hi Seva (SHS) 2019, a massive countrywide awareness and mobilization campaign on Swachhata at Mathura on September 11, 2019. SHS with special focus on ‘plastic waste awareness and management’ is being organized from 11th September to October 2nd 2019, as the Swachh Bharat Mission (SBM) is poised to dedicate an ODF India to Mahatma Gandhi on his 150th birth anniversary. Prime Minister urged all citizens to free their houses, offices and work space from single use plastic. Drawing people’s attention to the hazardous effects of such plastic for the environment, and for the health of animals and aquatic life, he reiterated his appeal to use cloth or jute bags while going out for shopping and to use metal or earthen glasses for serving water in offices. He asked people to collect all the plastic waste from their surroundings at an identified place and to ensure its safe disposal with the support of the local administration during the Swachhata Hi Seva.

Workshop on Good Pharmacy Practice-Training for Retail / Community Pharmacists



Mr. Om Prakash, President, Agra Pharma Association, Agra, UP; Mr. Mahesh Agarwal, General Secretary, Agra Pharma Association, Agra, UP; Mr. Shiv Sharan Singh, Assistant Drug Commissioner (Drug), Food Safety & Drug Administration, Govt. of Uttar Pradesh; Mr. Vivek Seigell, Principal Director, PHD Chamber; Mr. Piyush Agarwal, Director Corporate, KP Group of Institutions & MAA Pitambara College of Pharmacy, Agra and Dr. Pawan Kumar Gautam, Professor & HOD, Department of Pharmacy, Sarojini Naidu Medical College, Agra

The Profession of Pharmacy is an integral part of the healthcare system worldwide. Pharmacies with well-organized practice can go a long way to ensure quality health care for the patient. Keeping the crucial role of pharmacists in the healthcare delivery system and to meet the international standards of Pharmacy Practice, PHD Chamber proposed to the Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers to conduct a series of workshops on Good Pharmacy Practice.

PHD Chamber with the support of Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers organized its first workshop on 'Good Pharmacy Practice' (GPP)-Training for Retail/Community Pharmacist on July 10, 2019 at Hotel Howard Plaza-The Fern Agra, Uttar Pradesh.

Chief Guest, Mr. Shiv Sharan Singh, Assistant Commissioner (Drug), Food Safety & Drug Administration, Govt. of Uttar Pradesh said that Pharmacists have to get out of the vyapar mentality and take

a professional approach. Mr. Singh said roles like counseling the patient, returning the patient's prescription in case of any problems for doctors to reconsider and higher margins have been followed by the American System for more than three decades.

Prof. Brijesh Kumar Tiwari, Head, Department of Pharmacy, Dr. Bhimrao Ambedkar University, Agra conducted a detailed training session on Good Pharmacy Practice for the delegates.

Speakers for the Plenary Session on 'Issues & Challenges faced by Retail / Community Pharmacists in India' included Mr. Shiv Sharan Singh, Assistant Commissioner (Drug), Food Safety & Drug Administration, Govt. of Uttar Pradesh; Prof. Brijesh Kumar Tiwari, Head, Department of Pharmacy, Dr. Bhimrao Ambedkar University, Agra; Mr. Punit Kalra, Agra Pharma Association, Agra, Uttar Pradesh; Mr. Rajesh, Sharda Medical Store, Agra, UP and Mr. Anup Bansal, Chairman, Agra Pharma Association.

Mr. Vivek Seigell, Principal Director, PHD Chamber said it is important that in the emerging Health Care delivery scenario which is getting complex, important stake holders like Pharmacies' should be involved in this model. He added that Pharmacies' have to play an important role by not only suggesting how to take medicine to the patients but also talking about the side effects of the medicines.



Participants



Role of Intellectual Property Rights for Promoting Innovation and the Ethical Issues involved



Prof. (Dr.) Anubha Vashisht, Symbiosis Centre for Management Studies, Noida; Dr Shikha Singh, Deputy Director, Symbiosis Centre for Management Studies, Noida; Mr. Vishwanath, Chairman, MSME Committee, PHD Chamber; Guest of Honour, Dr H P Kumar, Former Chairman, NSIC and Advisor PHD Chamber; Ms. Nishi Shabana, co-founder Lume Legal; Dr Sushmita Biswal Waraich (PhD, Delhi University), Assistant Professor, Symbiosis Centre for Management Studies, Noida; Dr Parshant Dev Yadav; Mr. Mithilesh Kumar, Joint Secretary and Mr. D P Goel Co- Chair, MSME Committee, PHD Chamber and Mr. Sandeep Aggarwal, Director, Adastra IP

PHD Chamber in association with Symbiosis Centre for Management Studies, Noida organized a seminar on "Role of Intellectual Property Rights for Promoting Innovation and the Ethical Issues involved" on August 22, 2019 at Symbiosis Centre for Management Studies, Noida under the aegis of Ministry of MSMEs. The objective was to fill the Industry Academia Interface and discuss the legal and ethical issues associated with the use of intellectual property. The seminar focussed on guiding Students, Researchers/Inventors and Faculty Members for patenting their inventions.

In her opening remarks, Prof. (Dr.) Anubha Vashisht, Director, Symbiosis Centre for Management Studies, Noida emphasized that the power to evolve

innovations and thinking in an innovative manner can be increased by means of creating IPR awareness amongst its faculty members and students, who are directly or indirectly involved in the process of innovation.

Ms. Nishi Shabana, Co-founder Lume Legal discussed the 'Overview of Intellectual Property Rights for Promoting Innovation and the Ethical Issues Involved'. She explained the various aspects of IPR including Patents, Copyrights, Trade Marks, Industrial Designs, Trade Secrets and the procedure of registration for different types of IPR.

Mr. Sandeep Aggarwal, Director, Adastra IP spoke on the 'Challenges faced by Education Institutions in Managing its IP Assets'. He also mentioned that University

inventions and discoveries are playing an increasingly important role in economic development.

Mr. Vishwanath, Chairman, MSME Committee, PHD Chamber shared his experience with the students and encouraged them to become successful entrepreneurs and think out-of-box. Mr. D. P. Goel Co-chairman, MSME Committee, PHD Chamber said that PHD Chamber's IPR Facilitation Centre aims to promote awareness and adopt intellectual property rights amongst entrepreneurs and MSMEs in India.

Mr. Mithilesh Kumar, Joint Secretary PHD Chamber delivered the vote-of-thanks to the guest speakers, faculty members and the students.



Students, Organisers with Speakers of the seminar

Importance of Intellectual Property Rights

PHD Chamber in association with Kumaun University, Nainital organized an awareness seminar on "Importance of Intellectual Property Rights" on July 12, 2019 at UGC-Centre of Advanced Study, Kumaun University, Nainital (Uttarakhand) under the aegis of Office of the Controller General of Patents, Designs & Trademarks, Ministry of Commerce and Industry.

Dr K.S. Rana, Vice-Chancellor, Kumaun University, Nainital was the Chief Guest on the occasion.

Mr. D B Goel, Co-chairman, Committee on MSMEs, PHD Chamber interacted with the Students and Faculty of the University. He said that IP education at school and tertiary levels remains a big challenge for all state governments; states can take large strides by introducing IP courses at multiple levels.

Dr Rajeev Upadhyay, Director, Sponsored Research & Industrial Consultancy Cell, Kumaun University, Nainital while welcoming the dignitaries explained how IPR can be protected under one umbrella. He explained by citing an example of publishing and documenting research work.

Prof B.L. Sah, Director, UGC-HRDC, Kumaun University, Nainital explained the copyright issues.

Dr K.S. Rana, Vice-Chancellor, Kumaun University, Nainital said that the University wants to work with PHDCCI for exposure of entrepreneurs of Nainital in the national network of entrepreneurship and business development and bring best practices and exchange of programmes.

Mr. Sushanta Das, Assistant Controller of Patents & Designs from Controller General of Patents, Designs & Trade Marks, New Delhi emphasized on protecting IPR and spoke about the Patents Act that upholds our Intellectual Property Rights.

Dr Mandira Roy, Director, Adastra IP explained about technology development as a focus while commercializing IP. She stressed on market analysis prerequisite to technology development and its pathways.

Mr. Sandeep Agarwal, Director, Adastra IP discussed about the agenda of Intellectual Property Rights and rules for governing grants as well as refusal of an IPR. He also explained how one can apply and commercialize IPRs.

Ms. Kanchan Zutshi, Secretary, Committee on MSMEs, PHD Chamber gave a presentation on PHD Chamber



Participants

while Mr. Mithilesh Kumar Joint Secretary Committee on MSMEs, PHD Chamber delivered the vote-of-thanks to the guests.



Mr. D B Goel Co Chairman, Committee on MSME, PHD Chamber felicitating Honourable Dr K.S. Rana, Vice-Chancellor, Kumaun University, Nainital

"You will be shocked to know that desertification affects over two third of countries of the world. This makes a compelling case for action on land front combined with the action to address water crisis facing the world. Because when we address degraded lands, we also address water scarcity issue. Augmenting water supply, enhancing water recharge, slowing down water run off and retaining moisture in the soil are all parts of a holistic land and water strategy." PM Narendra Modi



Mr. D B Goel Co-chairman, Committee on MSMEs, PHD Chamber; Mr. Sushanta Das, Assistant Controller of Patents & Designs from Controller General of Patents, Designs & Trade Marks. and Prof. B.L. Sah, Director, UGC-HRDC, Kumaun University, Nainital

The Tourism Committee of PHD Chamber was invited for an interface on collaboration with Private Sector- Tourism on July 15, 2019 at Lal Bahadur Shastri National Academy of Administration in Mussoorie. The objective of the session was to sensitize the IAS officers about tourism in India and how the government can collaborate with private sector in tourism.

The session was addressed by Ms. Radha Bhatia, Chairperson- Tourism Committee, PHDCCI and Mr. Vinod Zutshi (Retd. IAS), Former Secretary, Ministry of Tourism, GoI & Hon. Member- Tourism Committee, PHDCCI. Ms. Radha Bhatia stated that the present Government has placed Tourism as a thrust area. She spoke about the enablers for tourism like policy framework, awareness, building infrastructure, maintaining law and order, education and skill development. She also spoke about how PHDCCI has taken up Film Tourism, Golf Tourism and Heritage Tourism to create awareness and help different states to frame their tourism policies.



Ms. Radha Bhatia, Chairperson, Tourism Committee, PHDCCI and Mr. Vinod Zutshi (Retd. IAS), Former Secretary, Ministry of Tourism & Hon. Member- Tourism Committee, PHDCCI

In the second session, Mr. Vinod Zutshi (Retd. IAS) spoke about the global scenario of tourism sector and also outlined the status of India Tourism vis-a-vis the World. He stated that Tourism sector has always been driven by the private sector.

Mr. Zutshi highlighted that real tourism lies with the states so collaboration has to be done more with the states. He gave some examples of collaboration with private sector in different departments like Railways, Aviation, Road and Transport. He mentioned about the 'Adopt a Heritage Scheme' where monuments have been given to private sector to maintain them.

The programme was organized by LBSNAA as part of their Mid-Career Training Programme to prepare in-service IAS officers for handling next level responsibilities at key inflection points in their career. The interface was attended by around 100 IAS officers.



Dr. Sanjeev Chopra (IAS), Director, LBSNAA Mussoorie and Ms. Radha Bhatia, Chairperson- Tourism Committee, PHDCCI



Participants





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Meeting with Hon'ble Union Minister for Jal Shakti

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr Mahesh Y Reddy, Secretary General and Mr. Rohit Kumar, Director met Mr. Gajendra Singh Shekhawat, Hon'ble Union Minister for Jal Shakti to invite him for the 114th Annual General Meeting of the PHD Chamber scheduled for September 30, 2019 at Hotel Le-Meridien, New Delhi.



Meeting with Hon'ble Minister of State (IC) for Power and New & Renewable Energy and Minister of State of Skill Development and Entrepreneurship

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr D.K. Aggarwal, Senior Vice President, Mr. Sanjay Aggarwal, Vice President, Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee, Dr Mahesh Y Reddy, Secretary General along with the secretariat team met Mr. R.K. Singh, Hon'ble Minister of State (IC) for Power and New & Renewable Energy, Minister of State of Skill Development and Entrepreneurship on August 2, 2019 at New Delhi.



Meeting with Hon'ble Minister of State for Home Affairs, Ministry of Home Affairs

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr D K Agarwal, Sr. Vice President and Dr Mahesh Y Reddy, Secretary General met Mr. G Kishan Reddy, Hon'ble Minister of State for Home Affairs on August 29, 2019 at New Delhi to invite him for the State's Policy Conclave, 2019.



Meeting with Hon'ble Union Minister of Skill Development & Entrepreneurship

Mr. B K Sabharwal, Chairman, Capital Market & Commodity Market, PHD Chamber and Dr Mahesh Y Reddy, Secretary General, PHD Chamber met Dr Mahendra Nath Pandey, Hon'ble Union Minister of Skill Development & Entrepreneurship on September 13, 2019, at New Delhi to invite him for the Annual Convention on Capital Market & Commodity Market: India as Investment Destination for \$5 Trillion Economy held on September 14, 2019 at Hotel Park, New Delhi.



Meeting with Minister of State, Ministry of Chemicals & Fertilizers

APHD Chamber delegation led by Dr D.K. Aggarwal, Senior Vice President and comprising of Mr. Anil Khaitan, Immediate Former President, Dr Mahesh Y Reddy, Secretary General and Mr. Vivek Seigell, Principal Director met Mr. Mansukh L. Mandaviya, Minister of State, Ministry of Chemicals & Fertilizers on August 26, 2019 at New Delhi. Dr Aggarwal invited the Hon'ble Minister for the Annual Health Conference PharmaMed HD 2019 and also discussed about the Pharma Vision 2020 document which was given earlier to the Ministry.



Meeting with Secretary, Ministry of Power

APHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr. D.K. Aggarwal, Senior Vice President, Mr. Sanjay Aggarwal, Vice President, Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee, Dr Mahesh Y Reddy, Secretary General along with the secretariat team met Mr. Subhash Chandra Garg, IAS, Secretary, Ministry of Power on August 2, 2019 at New Delhi. The meeting was to invite him to deliver the keynote address for the "India Electric Vehicles Conclave 2019" held on September 5, 2019 at PHD House, New Delhi.

Meeting with Secretary, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers

APHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Mr. Bejon Mishra, Chairman, Public Health Committee, Dr Mahesh Y Reddy, Secretary General along with the secretariat team met Dr P. D. Vaghela, Secretary, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers on August 14, 2019 at New Delhi to invite him for the Annual Health Conference '6th PharmaMed HD 2019-Transforming the perception of Indian Healthcare Industry' held on September 17, 2019.



Meeting with Secretary, Ministry of Culture

APHD Chamber delegation led by Ms. Radha Bhatia, Chairman, Tourism Committee and comprising of Mr. Kishore Kaya, Co-chairman, Tourism Committee and the secretariat team met Mr. Arun Goel, IAS, Secretary, Ministry of Culture on July 08, 2019 at Shastri Bhawan, New Delhi.





Meeting with Secretary, Ministry of Tourism

APHD Chamber delegation led by Mr. Rajan Sehgal along with Mr. Kishore Kaya, Co-chairmen, Tourism Committee, Dr Mahesh Y Reddy, Secretary General and the secretariat team met Mr. Yogendra Tripathi (IAS), Secretary, Ministry of Tourism on September 2, 2019 at Transport Bhawan, New Delhi. The meeting was to invite the Secretary as Guest of Honour for the programme, 'National Talent Competition for Skill Development in Tourism & Hospitality Sector' held on September 20, 2019.

Meeting with Secretary, Department of Defence R&D and Chairman, DRDO

Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee and Ms. Anamika Kalia, Principal Director, PHD Chamber met Dr G. Satheesh Reddy Secretary, Department of Defence R&D and Chairman, DRDO on June 28, 2019 at New Delhi to seek support for PHD Chamber's 'ITPO 22nd India International Security Expo, 2019'.



Meeting with Additional Country Director/Chief Policy, Planning & SDG Integration UNDP India

Dr Ranjeet Mehta, Principal Director and Mr. Shivang Sood, Executive Officer, PHD Chamber met Dr Rakesh Kumar, Additional Country Director/Chief Policy, Planning & SDG Integration UNDP India on August 26, 2019 at his office in New Delhi to invite him to deliver a keynote address at the 'Himalayan Tourism Samman 2019'.



Meeting with Director General, Indian Council of Medical Research & Secretary, Department of Health Research, Ministry of Health & Family Welfare

APHD Chamber delegation led by Dr T S Kler, Chairman, Health Committee and comprising of Mr. Vivek Seigell, Principal Director and Mr. Ravi Rathod, Deputy Secretary met Prof. Balram Bhargava, Director General, Indian Council of Medical Research & Secretary, Department of Health Research, Ministry of Health & Family Welfare on July 24, 2019 at AIIMS Campus, New Delhi. The delegation discussed concerns regarding the spread of mental illness



in India. The Chamber proposed to organize a series of Awareness Workshops on Mental Health with the support of ICMR.

Meeting with Addl. PS to the Minister of Micro. Small & Medium Enterprises (MSMEs)

A PHD Chamber delegation led by Mr. Sanjay Aggarwal, Vice President and comprising of Mr. Sandeep Agarwal, Chairman, Telecom Committee, Dr. Ranjeet Mehta, Principal Director, and Mr Akshay Mittal, Executive Officer met Mr. R. N. Dixit, Addl. PS to the Minister of Micro. Small & Medium Enterprises on August 2, 2019 at Udyog Bhawan, New Delhi to discuss the issues faced by MSME sector in particular with BSNL Sanchar Net.



Meeting with Director General, Sashastra Seema Bal, Ministry of Home Affairs

Ms. Anamika Kalia, Principal Director, PHD Chamber and Mr. Nasir Jamal, Joint Secretary, Defence & HLS Committee, PHD Chamber met Mr. Kumar Rajesh Chandra, IPS, Director General, Sashastra Seema Bal, Ministry of Home Affairs on July 1, 2019 at Ministry of Home Affairs, New Delhi to seek support for PHD Chamber's ITPO 22nd India International Security Expo, 2019.

Meeting with President and CEO, National eGovernance Division, Ministry of Electronics and IT

Mr. Kunal Singhal, Co-chairman, ICT and Electronics Committee and Mr. Vivek Seigell, Principal Director, ICT and Electronics Committee, PHD Chamber met Mr. M.S. Rao, IAS, President and CEO, National eGovernance Division (NeGD), Ministry of Electronics and IT (MeitY) on July 25, 2019 at New Delhi. The meeting was to invite Mr. M.S. Rao for the upcoming conference on eGovernance.



Meeting with Principal Consultant & Mission Director, Mission for Transformative Mobility & Battery Storage, NITI Aayog

A PHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee along with Dr. Ranjeet Mehta, Principal Director and Mr Akshay Mittal, Executive Office met Mr. Anil Srivastava, IAS, Principal Consultant & Mission Director, Mission for Transformative Mobility & Battery Storage, NITI Aayog on August 2, 2019 at New Delhi.





Meeting with Bihar Governor

Mr. Mukesh Bahadur Singh, Co-chairman, UP State Chapter, PHD Chamber met HE Mr. Lalji Tandon, Governor of Bihar on July 12, 2019 at BJP office, Lucknow. Mr. Singh briefed the Hon'ble Governor about the 59th National Inter State Seniors Athletics Championships 2019 held on August 27 – 30, 2019.

Meeting with Hon'ble Chief Minister, Uttar Pradesh

A PHD Chamber delegation led by Dr D K Aggarwal, Senior Vice President and comprising of Mr. Sanjay Aggarwal, Vice President, Mr. Mukesh Bahadur Singh, Co- chairman, UP State Chapter, along with the secretariat team met Maharaj Shri Yogi Adityanathi, Hon'ble Chief Minister of Uttar Pradesh on July 18, 2019 at Lucknow. PHDCCI leadership invited the Hon'ble CM to be the Chief Guest for the '59th National Inter State Seniors Athletics Championships 2019' at Lucknow.



Meeting with Minister, Food & Civil Supplies and Consumer Protection, Govt. of Madhya Pradesh

A PHD Chamber Madhya Pradesh Chapter delegation comprising of Mr. Anirudh Dubey, Mr. Sachin Shrivastava, Sr. Resident Officers met Mr. Pradhumn Singh Tomar, Minister Food & Civil Supplies and Consumer Protection, Govt. of Madhya Pradesh on July 6, 2019 at his office in Bhopal. The meeting was to invite him to be the Chief Guest for the upcoming "Awareness Session on Direct Selling Industry in MP".

Meeting with Minister of Tourism, Govt. of Rajasthan

Dr Jayshree Periwal, Chairperson, PHDCCI- Rajasthan Chapter met Mr. Vishvendra Singh, Hon'ble Minister of Tourism, Govt. of Rajasthan on August 1, 2019 at Paryatan Bhawan, Jaipur to invite him as Chief Guest for the "PHDCCI Film Tourism Festival".



Meeting with Minister of Tourism, Govt. of Rajasthan

APHD Chamber Rajasthan Chapter delegation comprising of Mr. Khalid Khan & Mr. Kuldeep Singh, Members, Rajasthan Chapter and Ms. Rachna Singh, Regional Director, Rajasthan Chapter met Mr. Vishvendra Singh, Hon'ble Minister of Tourism, Govt. of Rajasthan on July 11, 2019 at Paryatan Bhawan, Jaipur. The meeting was to discuss PHDCCI's Film Tourism Festival and explore Tourism Department's opportunities of association in PHDCCI programs.



Meeting with Chief Secretary of Haryana

APHD Chamber Haryana Chapter delegation comprising of Mr. Pranav Gupta, Chairman, and Mr. Lokesh Jain, Chairman, MSME Committee, Haryana State Chapter met Ms. Keshni Anand Arora, the newly appointed Chief Secretary of Haryana on July 8, 2019 in Chandigarh and congratulated her on her promotion. Mr. Pranav Gupta also briefed the Chief Secretary about PHD Chamber's forthcoming events, INDO-ASEAN Business Summit and India International Security Expo being organized in New Delhi and requested if the state government of Haryana could associate as partner for these events.



Meeting With Chief Secretary, Uttar Pradesh

APHD Chamber delegation led by Mr. Mukesh Bahadur Singh, Co- chairman, UP State Chapter and comprising of Ms. Anamika Kalia, Principal Director and Mr. Nasir Jamal, Joint Secretary met Dr Anup Chandra Pandey, Chief Secretary, Govt. of Uttar Pradesh on July 17, 2019 at his office in Lucknow. The delegation apprised the Chief Secretary on "ITPO-PHD Chamber: 22 India International Security Expo 2019- Defence & Homeland Security" scheduled for October, 3-5, 2019 at Pragati Maidan, New Delhi.



Meeting with Chief Secretary, Govt. of Himachal Pradesh

APHD Chamber delegation led by Mr. Ashish Bagrodia, Co-chairman, Himachal Pradesh State Chapter and comprising of Mr. Anil Kumar Saunkhala, Deputy Resident Director and Mr. Sandeep Sharma, Resident Manager met Mr. B.K. Agarwal, IAS, Chief Secretary, Govt. of Himachal Pradesh on August 5, 2019 at HP Secretariat, Shimla. Mr. Bagrodia invited his government to participate in the 'States' Policy Conclave' held on September 7, 2019 at New Delhi.



Meeting with Secretary & Commissioner, Panchayati Raj Department, Govt. of Rajasthan

Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHD Chamber met with Mr. Ashutosh A. T. Pednekar, IAS, Secretary & Commissioner, Panchayati Raj Department, Govt. of Rajasthan on July 23, 2019 at Civil Secretariat, Jaipur. The meeting was to discuss the forthcoming "Water Conference."



Meeting with Principal Secretary, Women and Child Development Department, Govt. of Rajasthan

Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHD Chamber met Ms. Gayatri A Rathore, IAS, Principal Secretary, Women & Child Development Department, Govt. of Rajasthan on July 22, 2019 at Civil Secretariat, Jaipur. The meeting explored WCD Department's opportunities of association in PHDCCI Programmes.



Meeting with Special Secretary to Chief Minister, Govt. of Uttar Pradesh

PHD Chamber delegation led by Mr. Mukesh Bahadur Singh, Co- chairman, UP State Chapter and comprising of Ms. Anamika Kalia, Principal Director and Mr. Nasir Jamal, Joint Secretary met Mr. Amit Singh, Special Secretary to Chief Minister, Govt. of Uttar Pradesh on July 17, 2019 at his office in Lucknow. The delegation apprised him about the "ITPO-PHD Chamber's: 22 India International Security Expo 2019- Defence & Homeland Security" scheduled for October 3-5, 2019 at Pragati Maidan, New Delhi.



Meeting with Addl. Chief Secretary, Govt. Of Uttar Pradesh

PHD Chamber delegation led by Mr. Mukesh Bahadur Singh, Co- chairman, UP State Chapter and comprising of Ms. Anamika Kalia, Principal Director and Mr. Nasir Jamal, Joint Secretary, met Mr. Avinish Kumar Awasthi, Addl. Chief Secretary UP, Information, Tourism & Religious Affairs, Govt. of Uttar Pradesh on July 17, 2019 at Lucknow. The delegation apprised him about the "ITPO-PHD Chamber's :22 India International Security Expo 2019 - Defence & Homeland Security" scheduled for October 3-5, 2019 at Pragati Maidan, New Delhi.



Meeting with State Minister of Tourism, Government of Rajasthan

Ms. Rachna Singh, Regional Director, PHDCCI-Rajasthan Chapter met Mr. Govind Singh Dotasra, State Minister of Tourism, Govt. of Rajasthan on August 23, 2019 at Civil Secretariat, Jaipur. The meeting was to invite him as Chief Guest for the 'PHDCCI Film Tourism Festival'.



Meeting with H.E. Mr. Jean Claude Kugener, Ambassador, Grand Duchy of Luxembourg Embassy in New Delhi

H.E. Mr. Jean Claude Kugener, Ambassador, Grand Duchy of Luxembourg Embassy in New Delhi called on the Presidium of the Chamber on August 6, 2019 at PHD House, New Delhi. The Ambassador informed that Luxembourg has a Specialised Investment Fund that can invest in all types of assets and is the headquarter of the European Investment Bank. Currently, 75 Indian companies are listed in the Luxembourg Stock Exchange.



Meeting with High Commissioner of the Republic of Fiji

Mr. Yogesh Srivastav, Principal Director, PHDCCI and Ms. Sulagna Ghosh, Deputy Secretary met H.E. Mr. Yogesh Punja, High Commissioner of the Republic of Fiji on July 16, 2019 at the High Commission of the Republic of Fiji, New Delhi. The objective of the meeting was to apprise the High Commissioner about the upcoming programmes of the Tourism Committee and also to explore the possibilities of joining hands with Fiji Tourism.



Meeting with Trade & Investment Commissioner, Embassy of Belgium

Dr Mahesh Y Reddy, Secretary General, PHDCCI along with Mr. Yogesh Srivastav, Principal Director, PHDCCI and Mr. Rajesh Gupta, Managing Director, Multicolor Steels (India) Pvt. Ltd met Mr. Hubert Goffinet, Trade & Investment Commissioner, Embassy of Belgium on August 20, 2019 to discuss the details about the proposed Belgium Tourism Mission.



India has become the sixth-largest economy in the world and is on course to become the fifth largest in 2019 by pipping the United Kingdom. We are set to become a USD 3 trillion economy in the current fiscal, and with structural reforms, the current government aims to reach USD 5 trillion in the next few years. The growth has come on the back of many big reforms, such as indirect taxation, bankruptcy code and real estate regulator.

Riding on the wave of reforms, the Indian economy grew at a healthy rate in the last fiscal year. The 8.2% growth recorded in the first quarter, however, eased to around 7.3% in subsequent quarters. This easing was a result of several factors ranging from rising global volatility to shock waves from deepening trade disputes around the globe.

Some concern areas are the continuing NBFC crisis and de-growth in the auto sector. However, with a continuity in the government and a clear mandate, I am sure that they will continue to undertake structural reforms to kick start the economy and set it back on the growth path.

Impact on the Insurance Industry

The non-life insurance industry is poised to expand further with growing middle class and wealth accumulation. This will give rise to the need for protection of their assets and health. Having said that, technology will continue to play a crucial role for the insurance industry as it strives to add more customers in a country that remains largely under-insured. Tech-enabled servicing initiatives for customers and sales force will help to streamline the insurance processes.

The regulatory and legislative intervention also opened newer possibilities for the industry. For example, diseases such as HIV and mental illness were brought under policy covers, long-term third-party motor insurance became mandatory and the Government launched an ambitious Ayushman Bharat scheme to cover almost 50 crore people with basic health cover.

These and many other initiatives such as the introduction of easy-to-understand and customer-friendly products will help to further strengthen the reach of insurance in the country.

IFFCO Tokio Initiatives

Tech-enabled services will be the focus area for IFFCO Tokio. Recently the company launched AI tools to assess the



Insurance Industry - Growth Pangs or Opportunities Ahead?

claims of damaged vehicles to quicken the motor claim settlement process. With the customer app, once the customer uploads the photos of damaged parts, the AI tool analyses the photos and, within seconds, generates a list of needed repairable and replaceable parts with a cost estimate. The total repair cost is then sent to the customer on their mobile app within a few minutes, and they can accept or reject the offer. If it's accepted, payment is made within a matter of just a few minutes.

The customer app also has several other features like a repository of all policies, facility to track and set renewal reminders, buy or renew policies etc. This single app can help in managing all insurance-related services like buy/renew to claim settlement of motor and health insurance.

To offer innovative and customer-friendly products, IFFCO Tokio General Insurance Company Limited has recently launched a Bank Locker Protector Policy, which is the first policy in the industry to protect the contents of a bank locker such as jewellery and other valuables. The policy offers a cover against various risks including fire, earthquake, burglary, holdup, infidelity by bank staff or any act of terrorism. It is the first standalone bank locker policy in the market. Apart from jewellery and valuables, one can also insure important documents kept in a locker as an add-on cover. It is a pre-underwritten policy with a smooth and hassle-free claim process.

Challenges and Road Ahead

In FY 2018-19, the gross premium of the industry grew by 14%. There will, however, be a few challenges going ahead. Motor insurance, which constitutes about 45 per cent of the industry portfolio, continues to languish with passenger vehicle sales falling in the past few months. With the thrust of the government on electric vehicles and tightening of credit norms by the banks, the auto industry is going through a tough phase. According to the latest statistics, private car numbers are down by 18 per cent and passenger vehicle segment by 23 per cent in June.

Though the auto industry is going through a tough phase, the Indian insurance industry is expected to grow on the back of deeper penetration of retail products, such as health insurance in the coming years. This will be a big opportunity for the insurance industry to tap, given the rising healthcare costs. In addition to this, there are other opportunities like liability insurance especially the D & O insurance, cybercrime insurance, etc. which can propel growth. The renewed impetus to infrastructure in the recent budget also will open up new opportunities of growth in the insurance sector.

To sum it up, the insurance industry is poised to expand further with a growing young population and awareness boosting by the regulator and the industry, towards the need for protection.



Warendra Sinha

*Managing Director and CEO,
IFFCO-TOKIO General Insurance Co Ltd.*



*Note: Views shared in the article are purely those of the author.
[A Business Development Initiative, PHD Chamber of Commerce and Industry]*



Failure of mediation in Mahabharata: Let us not repeat the history

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Who does not know the long lasting, devastating and frightening results of war of Mahabharata? Though very candid and expert mediator, Lord Krishna tried his best to solve the dispute of Pandavas and Kauravas and even proposed Kauravas to give only 5 villages to Pandavas. Arrogant and non-compromising Kauravas did not agree to even that. See what happened? It is an example that dispute devastated the whole kingdom, killing everybody associated with dispute one way or other leaving damage of property and remaining the ruins in the whole region. Time has come to learn from the mistakes and not to repeat the mistakes of past. With social development, technical advancement and growth of materialistic life, dispute has become a way of living happening at each and every step of all walks of life of this global village.

Look at the legal scenario of India where approximately 3 crores cases are pending and many more to be added in future. This situation is not likely to improve in near future. Arbitration as mode of dispute resolution also has not taken-off in spite of toll claims to make India as an arbitration hub. It means India has to look for alternate to arbitration and courts which can be mediation as most accepted mode of dispute settlement.

Mediation has been the mode of dispute resolution right from the birth of human life on this earth and has been quite effective. Somebody either voluntarily offers to be a mediator or disputants agree to accept somebody as mediator which is very simple to resolve the dispute based on common agreement with a win-win situation. Contrary to this, today majorly litigation through courts and arbitration through arbitration mechanism are being adopted by the disputants which is not only time consuming but also very costly. Comparatively litigation/arbitration has much more disadvantages to mediation. But question comes when other modes of dispute resolution are not better than the mediation, then why mediation has not become the major mode of dispute resolution? Mediation is not only most economical, quick without breaking the thread of relationship but win-win situation for all the disputants. If so, then let us plan how to make mediation as strongest mode of dispute resolution in every walk of dispute.

Having said the above, mediation in general and institutional mediation in specific has still not taken-off properly in India in comparison to

some acceptance of arbitration. For instance, ICC Singapore, Malaysia, France, Switzerland and LCA, London are few glaring examples of excellent institutional arbitration forums and are known for their excellent performance and arbitration awards but world fame mediation institutions in India are still missing. Many Indian disputants are going to these centers for resolution of their disputes rather than adopting mediation as mediation mode of dispute resolution in India.

Measures for making mediation as strongest mode of dispute resolution.

1. Make it mandatory for every dispute to pass through mediation before it is entertained by a Court or Arbitrator.
2. Keep the clause in every contracts / agreements that any dispute will be first resolved through mediation.
3. Every country should pass an act elaborating the procedure and guidelines for robust mediation.
4. Every country should create, develop and train professional mediators to do the job skillfully.
5. Special training institutes to be created for mediators.
6. Every country should have an apex body to govern, monitor and facilitate mediation through National Council of Mediation.

World class mediation Institutes should be established

It is essential that good professional mediation institutions should be established to undertake the following initiatives:

- i. Formulate simple & practical rules/procedures for conducting mediation.
- ii. Develop an exhaustive system to empanel experienced and competent mediators with techno-legal expertise/domain knowledge for dealing with various disputes.
- iii. Tie-up with the best mediation institutes operating abroad for synchronizing and fine tuning the procedures, system and administration of the institute accordingly to achieve world-class quality operations of the institute.

iv. Collaborate and tie-up with local universities/colleges/institutes to develop & train new generation of mediators with various domain knowledge.

v. Develop the website of mediation institutes.

vi. Mediation institutions should develop system and facilities of online mediation.

vii. Mediation institutions should have centers located in other major cities and state capitals to make its access easy for the disputants located in that area.

viii. Conduct trainings, seminars, workshops for mediation and disputants not only at centers but all also at the premises of large corporates at very economical prices.

ix. Initially institutes must appoint local representatives/for networking and facilitations to bring mediation cases to the Institute rather than going to arbitrators/courts.

x. Mediation Institutes should have a provisions of emergency mediation on 24 hours basis.

Additional initiatives by Government of India on Institutional Mediation:

The Govt. of India also should take the following initiatives:

- i) Advice all central PSUs, autonomous bodies, ministries and all departments to adopt as mediation mode of dispute resolution before approaching to arbitration/courts based on the agreement clause in all contracts without any fail.
- ii) Ban and remove all anti-mediation environment, policies and practices which are contravention to basic notion of mediation. For Govt. of India, Central and states PSUs, independent and authorized mediation committees should be constituted whose members should not be from the organizations but from the government sector.

With the aforesaid approach and actions, it is possible to develop good mediation institutes in India and make institutional mediation a major mode of resolving disputes in India.



Seminar on AI- shaping New Era of Humanity

The Young Business Leaders Forum in association with PHD-KAS project organized a seminar on 'AI- Shaping New Era of Humanity' on June 13, 2019 at PHD House, New Delhi. The YBLF organizes learning programs on various topics for young entrepreneurs and New Technologies. The seminar on Artificial Intelligence was the first program in the series of New Technologies. The key objective of the seminar was to deliberate on how AI is augmenting human capabilities and is crucial in transforming businesses.

Mr. Saket Dalmia, Chairman, YBLF mentioned the importance of Artificial intelligence in our lives and how AI makes it possible for a machine to learn from experience and adjust to new inputs & perform human like tasks. Mr. Rohit Kumar, Director, PHD Chamber briefed the audience regarding YBLF activities and PHD KAS project.

Mr. Anil Khaitan, Immediate Past President, PHD Chamber in his address briefed the delegates about the attributes of strategic leadership to absorb this technology. He also mentioned that Artificial Intelligence (AI) has been studied for decades and is still one of the most elusive subjects.

Mr. Srijan Pal Singh, CEO, Dr. APJ Abdul Kalam Centre in his presentation shared how AI was introduced and its evolution. He mentioned that AI amplifies human effectiveness and has become an essential part of the technology industry. He elaborated that AI is becoming a common place in every aspect of life as it can collect and organize large amounts of information to make insights and guesses



Mr. Madhav Goel, Proprietor, Klass ventures addressing the delegates

that are beyond human capabilities of manual processing.

Mr. Madhav Goel, Proprietor, Klass Ventures in his presentation briefed about basics of AI and how AI can be adopted in businesses. He mentioned that artificial intelligence is impacting human lives and the society through a diverse range of applications. The most popular are Web search, finance, e-commerce, robotics, information extract, social network, healthcare, smart cars and drones, travel & navigation, smart home device, creative art, security and surveillance. He mentioned that businesses take up AI technology to reduce operational costs, increase efficiency, increase revenue and improve customer experience.

Mr. Sanjay Lakhota, Founder & CEO Noble House gave a presentation on future of work and what will happen with jobs or if machine learning can replace human beings. He said that AI will make life better and there won't be any barrier in terms of language, culture, location and communication.

The panel discussion on 'Artificial Intelligence- today and future' was moderated by Mr. Srijan Pal Singh, CEO, Dr. APJ Abdul Kalam Centre. Mr. Raman Batra, Executive Vice President, NIET; Mr. Keyur Faldu, Chief Data Scientist, Embibe and Mr. Rajiv Mahehwari, CEO, Anand and Anand were the key speakers. The panel deliberated on how AI is impacting education, job generation, people-to-machine generation and how human beings are exposed to manipulating legal terms.

Mr. Keyur Faldu, Chief Data Scientist, Jio Embibe spoke on how AI is impacting the education sector. He added that AI eases the work by simplifying administrative tasks, smart content, personalized learning, global learning and new efficiencies in the education sector.

Mr. Rajiv Maheshwari, CEO, Anand and Anand said that AI and machine learning are being adopted into the enterprises at a rapid pace and this trend is only likely to surge upwards.

Ms. Vineeta Mehra, Deputy Secretary, PHD Chamber delivered the vote-of-thanks to the eminent speakers.



Ms. Vineeta Mehra; Deputy Secretary, PHD Chamber; Mr. Rohit Kumar, Director, PHD Chamber; Mr. Rajiv Mahehwari, CEO, Anand and Anand; Mr. Keyur Faldu, Chief Data Scientist, Jio Embibe; Mr. Raman Batra, Executive Vice President, NIET; Mr. Srijan Pal Singh, CEO, Dr. APJ Abdul Kalam Centre; Mr. Sanjay Lakhota, Founder, Noble House and Mr. Madhav Goel, Proprietor, Klass Ventures

Workshop on Memory Management for Enhancing Productivity and Profitability



Participants with Mr. CM Krishna; Hony Advisor, PHD Chamber and faculty, Mr. Anant Kasibhatla

Under PHD-KAS Project PHD Chamber organized a workshop on 'Memory Management for Enhancing Productivity and Profitability' on July 4, 2019 at PHD House, New Delhi.

The objective of the workshop was to help participants improve their memory through a set of mind blowing memory demonstrations and making them understand the process of memory, remembering things quickly and accurately

by using scientific strategies. The workshop covered four main subjects i.e. engaging both sides of the brain in learning and memorizing anything faster, ensuring long-time retention of information, memorizing speeches and presentations effortlessly and improving memory phenomenally.

Mr. Anant Kasibhatla, CEO, Memory Vision Sdn Bhd, The Memory Training Company was the faculty for the workshop. He gave training on remembering and

recalling names, dates and events through different methods. He also talked about various tools like practice imaging, mind canvas and mind log to help enhancing the observation and train the brain. He also disclosed a magic formula for training the brain and said visualisation, association and pleasure are most important things to remember. He said that writing journals is the best exercise for practicing recalling and also talked about absent mindedness and methods to increase attention.



Workshop on Business Communication & Presentation Skills



Participants with Mr. CM Krishna, Hony Advisor, PHD Chamber and faculty, Prof Atul Sharma

Under the PHD-KAS Cooperation Project, PHD Chamber organized a workshop on 'Business Communication & Presentation Skills' on July 12, 2019 at PHD House, New Delhi.

Effective communication skills are now an essential professional requirement and considered vital to one's success.

Whether it is professional life or personal discourses, communication plays an indispensable role in all walks of life. The objective of the workshop was to help participants communicate effectively as clear, concise and accurate communication can do wonders for professional growth and business development.

Understanding and identifying the core concepts of communication, Observing communication etiquette for several modes of communication and Tips for making effective presentation were the main takeaways of the workshop.

Prof Atul Sharma, Head, Trainer Corp was the faculty at the workshop.

Workshop on Marketing Essentials in the Digital Age

Under the PHD-KAS Project, PHD Chamber in association with the Indo-American Chamber of Commerce organized a workshop on 'Marketing Essentials in the Digital Age' on July 20, 2019 at Hotel Radisson, Varanasi.

The relentless parade of new technologies is unfolding on many fronts. Almost every advance is billed as a breakthrough, and the list of "next big things" grows longer. Not every emerging technology will alter the business or social landscape—but some truly do have the potential to disrupt the status quo, alter the way people live and work and rearrange value pools. As a result, an ubiquitous presence on the digital platform is the need of the hour. It is not only required for growth per se but also for sustaining



Participants with Mr. Vinay Kumar Shukla, Chairman IACC, UP Branch and faculty Prof. Sujit Sengupta

oneself in the corporate world by providing a good understanding of the business rationale for the transition from traditional to digital platforms.

The objective of the workshop was to provide an overview on shaping strategy and implementing marketing options. The

Changing Role of Technology, Marketing 4.0 in Digital driven Economy, Marketing in the New Age and Robotics & Artificial Intelligence were the subjects covered during the workshop. Prof Sujit Sengupta, IILM Institute for Higher Education was the faculty at the workshop.

MSME Conclave - Preparing for the Next Decade

PHD Chamber under the PHD-KAS Project organized a 'MSME Conclave- Preparing for the Next Decade' on August 9, 2019 at Hotel Radisson BLU, Ludhiana.

While welcoming the participants, Mr. R. S. Sachdeva, Chairman, Punjab State Chapter, PHD Chamber said that in the face of emerging challenges and the need to strengthen global outreach, it has become imperative for the MSME sector to demonstrate greater competitiveness and position themselves strategically along the value chain.

Mr. Sabin C, IAS, Director, Industries & Commerce, Govt. of Punjab said that Dept. of Industries and Commerce has taken various initiatives to bolster the growth of industry in the State. He mentioned that the Panchayat land policy is soon getting finalized for developing industrial estates. He further added that Self employed persons and retail traders can enrol in Pradhan Mantri Laghu Vyapari Maan-Dhan Yojna which is a pension scheme for retailers and traders with GST turnover of Rs. 1.5 crore.

Ms. Avneet Kaur, PCS, Joint Chief Executive Officer, Punjab Bureau of Investment Promotion said Invest Punjab is the one stop office for all investments to happen in Punjab. In her presentation on ease of doing business (EoDB), Business First Portal, she stated the EoDB initiatives were undertaken by Punjab Government to facilitate investments in the State.



Mr. RS Sachdeva, Chairman, Punjab State Chapter, PHD Chamber addressing the delegates Also seen Ms. Madhu Pillai, Regional Director, PHD Chamber Chandigarh; CA Mukul Bansal, Convener- Punjab Banking and Financial Services Committee; Mr. Sabin C, IAS, Director, Industries & Commerce, Govt. of Punjab; Ms. Avneet Kaur, PCS, Joint Chief Executive Officer, Punjab Bureau of Investment Promotion and Mr. Manjinder Singh Sachdeva, General Secretary, Federation of Industrial & Commercial Organization.

Mr. Mukul Bansal, Chairman, Punjab Banking and Financial Services Committee, PHD Chamber moderated the Conclave. He stated that the Government of India has taken initiatives such as Green Corridors and 'Make in India' for the growth of the MSME sector.

Mr. Sanjiv Singh, Managing Director, Gilard Electronics Pvt. Ltd. shared the benefits of automation of business processes and need for digitalization of MSMEs. Dr H K Sardana, Chief Scientist, CSIO-CSIR Chandigarh highlighted the key challenges for India in implementing Industry 4.0. Other eminent speakers Mr. Kundan Lal, Asst. Director, MSME-

Development Institute, Ludhiana; Mr. Ritesh K Singh, AGM, SIDBI Ludhiana; Mr. Rakesh Khurana, Senior Manager, SME-Northern Region, National Stock Exchange of India Ltd. apprised MSMEs on various fiscal incentives and schemes provided by their respective organizations.

Mr. Mahesh Khanna, GM DIC, Ludhiana was also present on the occasion. Mr. Manjinder Singh Sachdeva, General Secretary, Federation of Industrial & Commercial Organization(FICO), Ludhiana delivered the vote-of-thanks to the guests.

More than 160 industry members from in and around Ludhiana attended and benefited from the programme.



A Seminar on Debtors and Industry Protection- Need of MSME Sector



Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber; Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber; Mr. Ram Mohan Mishra, IAS, Additional Secretary and Development Commissioner, Ministry of MSME, GoI; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Mr. P K Sinha, Head-HR & Corporate Communication, SCOPE and Mr. Ashish Agrawal, Co-chairman, BFSI Committee, PHD Chamber

The BFSI Committee of PHD Chamber in association with PHD-KAS organized a seminar on 'Debtors and Industry Protection through Insurance-Need of MSME Sector' on July 30, 2019 at PHD House, New Delhi. The objective of the seminar was to make the MSME sector aware of risk management through insurance and how insurance can help in protecting their business, mitigating risks by assessing and then covering unforeseen and unpredictable calamities.

PHD Chamber urged the government to devise an insurance scheme for the MSME sector on lines of schemes such as 'National Health Mission' to not only protect them from unforeseen happenings but also for their overall growth in future.

Chief Guest, Mr. Ram Mohan Mishra, Additional Secretary, Ministry of MSMEs,

emphasized that by way of public-private-partnership between government and industry, ways and means can be devised to mitigate credit risk factor for MSMEs through an insurance mechanism.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber in his welcome remarks pointed out that MSMEs face a wide spectrum of risks, many of which are commercially uninsurable. Thus new PPP policies for MSMEs need to be announced for insurance.

Mr. P K Sinha, Head-HR & Corporate Communication also addressed the inaugural session. Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber delivered the vote-of-thanks while Mr. Ashish Agrawal, Co-chairman, BFSI Committee, PHD Chamber moderated the inaugural session.

The panel discussion focused on challenges being faced by the sector. Eminent panellists were Dr Arun Kumar Jain, Deputy General Manager, The New India Assurance Co. Ltd.; Mr. Mohit Yadav, President, RIA Insurance Brokers Pvt. Ltd; Mr. Ram Kumar, Co-chairman, BFSI Committee & Zonal Manager (GM), PNB; Mr. Animesh Sinha, Managing Partner, Animesh Sinha & Partners and Mr. Thondup Tshering, Formerly, Marine Underwriter, Tata AIG General Insurance Company, Vice President, AON Marsh India Insurance Brokers Pvt. Ltd. Mr. Samiran Lahiri, ED & CEO, Preferred Partner Insurance Brokers Pvt. Ltd. moderated the session.

The event was supported by Insurance Foundation of India and Co-sponsored by Ria Insurance Brokers Pvt. Ltd.



Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber; Mr. Thondup Tshering, Formerly, Marine Underwriter, Tata AIG General Insurance Company, Vice President, AON Marsh India Insurance Brokers Pvt. Ltd.; Dr Arun Kumar Jain, Dy. General Manager, The New India Assurance Co. Ltd.; Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber; Mr. Samiran Lahiri, ED & CEO, Preferred Partner Insurance Brokers Pvt. Ltd.; Mr. Animesh Sinha, Managing Partner, Animesh Sinha & Partners; Mr. Mohit Yadav, President, RIA Insurance Brokers Pvt. Ltd; Ms. Neeta Prasad, Sr. Asst. Secretary, BFSI committee, PHD Chamber and Mr. Ramesh Acharya, Deputy Secretary, BFSI Committee, PHD Chamber

Workshop on Incoterms 2010 & Import and Export Documentation & Procedures

PHD Chamber under the PHD-KAS Cooperation Project organized a workshop on 'Incoterms 2010 & Import and Export Documentation & Procedures' on August 8, 2019 at PHD House, New Delhi. The objective of the workshop was to make participants understand about the functions and importance of Incoterms 2010 and their critical use in international trade and the intricacies and documents used in international trade and consequences, if they are incorrectly executed.

Incoterms 2010 and International Trade Documentation were the main topics covered at the workshop. Under Incoterms 2010, the subjects covered were - The meaning of each of the 11 different Incoterms; Who pays for what?; The responsibilities and obligations for the seller and the buyer; The costs &



Participants with Mr. CM Krishna; Hony Advisor, PHD Chamber and faculty, Prof. Ashok Advani, Visiting Professor, IIFT & Jaipuria Institute of Management, Noida

risks associated with each term; When to use the different terms and What factors to consider when choosing an Incoterm. Commercial documents; Regulatory documents; Export assistance documents; Documents required by importing

countries; Bills of lading and Common errors in documentation.

Prof. Ashok Advani, Visiting Professor, IIFT & Jaipuria Institute of Management, Noida was the faculty at the workshop.



Workshop on Information Management Security System in Industries- Cyber Crime

PHD KAS in association with Bhopal Management Association, affiliated to All India Management Association, New Delhi organized a workshop on 'Information Management Security System in Industries- Cyber Crime' on August 19, 2019 at Hotel Ashok Lake View, Bhopal.

The objective of the workshop was to promote safe use of computer applications and create awareness on cyber related issues (Computer and Internet uses, protection against Cyber Crime & cyber security and Operations of Information Technology with rules and laws).

Dr Mahesh Shukla, Chief General Manager, BSNL and Chairman BMA spoke on "Emerging Cyber threats for Industries & its Legal Aspects". Dr. Shukla further emphasized that managing information is a very critical part today as most of the daily business activities contain confidential and critical information. Legal compliance and technical information is a major solution to protect ourselves, suggested Dr Shukla.

Mr. LPS Bhadoria, Inspector, Cyber Cell, MP Police deliberated about "Role of Cyber Police to protect from Cyber Crimes" and the support and coordination of banks and telecom industries may help in



Mr. Yogesh Pandit, Cyber Expert; Dr Mahesh Shukla, CGM, BSNL; Mr. LPS Bhadoria, Cyber Cell, MP Police; Mr. K.B. Lal, AGM, Bank of India and Mr. N.K. Chhibbar, Hon. Secretary, Bhopal Management Association

investigation of Cyber Crime. He called for the need to focus on Information Security Management. He explained in details how to make the system "Hacker Proof" and develop a mechanism which can to a large extent anticipate potential problems.

Cyber Expert, Mr. Yogesh Pandit, Faculty Cyber Security and Cyber Law at Administrative Academy, Govt. of Madhya Pradesh, Bhopal in his presentation on "To cop up with Cyber frauds, preventive measures" stressed that data theft, security breach, banking frauds and social

media issues are common incidents of non compliances.

Mr. K.B Lal, Assistant General Manager, Bank of India spoke on "Banking and Financial suspects of Cyber Crimes". He cautioned that proactive measures should be taken to protect against considerable damages and ensure recovery and restoration.

Mr. N.K. Chhibbar, Hon. Secretary, Bhopal Management Association delivered the vote-of-thanks to the guests.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

BLOOD DONATION CAMP organized by PHDFWF in association with Rotary Club of Delhi Central supported by Paramount Communication Ltd.



PHD Family Welfare Foundation in association with Rotary Club of Delhi Central and support from Paramount Communications Ltd. organized a Blood Donation camp on August 14, 2019 at PHD House, New Delhi in the gracious presence of Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF; Mr. K.S.Popli, President, Rotary Club of Delhi Central; Dr Mahesh Y Reddy, Secretary General, PHD Chamber and senior officials from PHD Chamber, PHDFWF and Rotary Club. In the blood donation camp, a total of 48 individuals registered voluntarily and 30 units of blood were collected.

PHDFWF-SMPF-NIF-SAPNA MoU SIGNING PROGRAMME



PHD Family Welfare Foundation has been working on health care and community development projects in collaboration with Sethi Madanlall Palriwala Foundation (SMPF) for more than two decades. The MoU for the year 2019-20 was signed between PHDFWF, SMPF, NIF and SAPNA on July 6, 2019 at PHD House, New Delhi for projects like Mobile Medical Van, Skill Development for slum youth, Remedial Education, Welfare of the Aged & Destitute,. Ms. Anuradha Goel, Chairperson, PHDFWF; Ms. Suman Gupta, Chairman, SMPF; Dr Mahesh Y Reddy, Secretary General, PHD Chamber; Mr. Sudhir Pratap Singh, SAPNA and other senior members of PHDFWF, SMPF, NIF and SAPNA were also present on the occasion.



Inauguration of New Skill Development Center in Mandi Village, Chattarpur, Delhi



PHD Family Welfare Foundation inaugurated a new Skill Development Training Center in Mandi Village, Chhattarpur on August 8, 2019 in the gracious presence of Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF; Ms. Madhulika Mehta, Co-chairperson, PHDFWF; Members from Jaquar Family, Head CSR; Jaquar Foundation, GB members; PHDFWF and local beneficiaries. The Skill Development Training Center will provide training in Beauty Culture, Mobile Repairing, Cooking and Masala making. A total of 74 student beneficiaries have already enrolled for these courses.



PHDFWF-DUSIB certificate Distribution

PHD Family Welfare Foundation organized a certificate distribution programme on July 31, 2019 at the DUSIB Night Shelter in Sarai Kale Khan. The beneficiaries have completed their course in Tailoring and Beauty Culture. Certificates were distributed in the presence of DUSIB officials and PHDFWF official members.

PHDFWF- Jaquar Foundation Mobile Medical Van (Gurugram, Haryana)

During the last two months-July and August 2019, 35 free health check-up camps were organized in different villages of Haryana adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1743 patients benefitted from these camps.



PHDFWF- SETH Madanlall Palriwala Foundation Mobile Medical Van

During July to August 2019, 38 free health check-up camps were organized in different rural areas of Rajasthan, Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 4,049 patients benefitted from these camps.



Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Badarpur

PHDFWF has been running a Skill Development Training Centre in Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. Training in Computer Education & Beauty Culture is being provided at the centre. Presently, 72 trainees are availing training in Computer Education and Beauty Culture at the centre.

PHDFWF-Kajaria Ceramics Ltd. Skill Development Training Centre in Assam

PHDFWF has been running a Skill Development Training Centre with financial support from Kajaria Ceramics Limited in Lakhimpur district of Assam. PHDFWF is providing income generating learning skills of hand weaving and knitting to empower and motivate local women and girls which will make them self-dependent by involving them in different micro enterprises activities.



PHDFWF- Jaquar Foundation Mobile Medical Van (Bhiwadi, Rajasthan)

During July and August 2019, a total of 34 free health check-up camps were organized in different villages of Bhiwadi, Rajasthan adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 2027 patients benefitted from these camps.

PHDFWF-Goyal MG Gases Pvt. Ltd. - Aruna Abhey Oswal -Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a Skill Development Training Centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 85 trainees are availing training in Computer Education, Tailoring & Beauty Culture and Adult Education at the centre.





PHDFWF-WRG Skill Development Training Centre in Rangpuri Pahari, Vasant Kunj

PHDFWF has been running a Skill Development-Training Centre at Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. The centre is providing training in Computer Education, Tailoring & Embroidery, Beauty Culture and Nursing Assistant. A total of 78 trainees are availing training in both the courses.

PHDFWF-Aruna Abhey Oswal Trust –Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, Jamia Nagar & IKV centres on a regular basis.



PHDFWF-JAQUAR Skill Development Training at Rangpuri Pahari

PHDFWF in collaboration with Jaquar Foundation is running a Skill Development Centre at Rangpuri Pahari. The courses that are running at the centres are Beauty Culture and Nursing Assistant. Currently, 48 students that are availing training at the centre.

PHDFWF-SMPF Skill Development Training Centre, Vinodpuri

PHDFWF has been running a Skill Development-Training Centre in Vinodpuri in association with Seth Madanlall Palriwala Foundation since 2012. Training in Tailoring & Embroidery, Beauty Culture & Mehendi, Mobile Repairing and Computer Education are being provided under the project. Apart from other activities, regular SHG meetings and awareness generation programmes on health & sanitation were organized under this project.





PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 60 trainees are availing training in Tailoring and Beauty Culture at the centre. The trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.

PHDFWF-FENA Skill Development Training Centre

Presently, 94 girls and women are undergoing training in Tailoring and Beauty Culture at Tekhand village, Okhla Phase-I. The centre is being supported by Fena Foundation. After the completion of the respective courses, exams were also conducted for certificates to be awarded to the trainees.



PHDFWF-TPDDL ROHINI Sec-11, Vocational Training Centre

PHDFWF is running a Skill Development Training Centre at Rohini, Sector-11 with financial support from Tata Power Delhi Distribution Ltd. Presently, training in Computer Education, Beauty & Wellness & Tutorial classes are going on under this project. Presently, 183 trainees are availing training at the centre.

PHDFWF-DSACS Target Intervention Project on HIV/AIDS

Mr. J K Misra, Joint Director, DSACS along with other senior officials visited the TI Okhla project office on June 19, 2019 to monitor the project activities. He also interacted with peer group and briefed them about different areas of activities covered under the project. During this period, 157 ICTC, 4 review meetings, 8 demand generation meetings and 2 DIC meetings were also conducted. A total of 348 patients attended the STI clinic services, 13 PT, 13 STI and 306 RMC (Regular medical checkups) patients were identified under this project. The project has been running since 2003 with continuing support from DSACS, Govt. of NCT Delhi.

PHDFWF-TPDDL ROHINI Sec-3 Vocational Training Centre

PHDFWF is running a Vocational Training Centre at Rohini Sector-3 with financial support from Tata Power Delhi Distribution Ltd. Presently, 189 trainees are availing training in Computer Education, Beauty Culture & Tutorial Classes at this centre.

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that a corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

A. PHDRDF- BRY-AIR (ASIA) PVT. LTD & DRI PVT LTD

PHDRDF with support from BRY –Air (Asia) Pvt Ltd and DRI Pvt Ltd have started two skill development courses i.e. Electrician and Computer training in Jatauli Village of Pataudi block of Gurugram, Haryana. The Electrician Skill Development Centre will train 40 boys in 6 months training program while Basic Computer Skill Development Centre will train 80 adolescent girls in a year. Currently, there is one batch with 20 students in each course who are undergoing training. Besides their core subjects, soft skills and English communication skills are also taught to the students.



Basic Computer course under DRI Udaan



Ongoing Theory class in Electrician course under Bry Air Asia project

B. PHDRDF-DOW AGROSCIENCES INDIA LTD

Dow Agro Sciences India Ltd has partnered with PHDRDF to implement a project for empowering rural women by training them on "Beekeeping" as a supplementary source of income. Around 200 women will be trained in bee keeping and harvesting honey and allied products like – royal jelly, bee wax, bee pollen, etc. The project will be implemented in Manchar, Pune, Maharashtra and Rewari for a period of one year. The project was launched on May 21, 2019, 'World Honey Bee Day' in the presence of Dr Ashok Dalwai, Chairman, Committee on Doubling the Farmer's Income by 2022 and CEO NRAA; Dr BNS Murthy, Horticulture Commissioner, Department of Agriculture Cooperation and Farmers Welfare and Member, National Bee Board; Dr DK Aggarwal, Senior Vice President, PHDCCI and Mr. Sanjay Bhatia, Chairman, PHDRDF. Women have been mobilised to participate in the project.

C. PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF in collaboration with Donaldson Filters India Pvt Ltd is running a "Skill Development Centre" since the last 3 years in village Mohammadpur Gurjar, Sohna block, Gurugram. A new MoU between PHDRDF & Donaldson India Filter Systems Private Limited has been signed for FY 2019-20. Till date, a total of 185 students in both courses have successfully completed the training. Currently, there are two batches consisting of 20 girls each undergoing training in Cutting & Tailoring and Beauty Culture courses.



Theory class in Beauty and Culture course

D. PHDRDF-TCI FOUNDATION

PHDRDF and TCI Foundation have partnered for the project titled “Enterprise Development - Low Cost Sanitary Napkin Production Enterprise by Women Self Help Group” which aims to address the dual purpose of economic empowerment for women and provide low cost sanitary napkins to rural women and adolescent girls in and around Jamhar Village, Khunti District of Jharkhand through enterprise development of manufacturing low-cost sanitary napkins. Market linkage for the product has been established for the Women SHG and women have started earning out of their SHG.

E. PHDRDF-THDC

PHDRDF and THDC have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. The manufacturing unit will be established through Women SHG model at Rishikesh and Dehradun. Machinery and raw materials for making sanitary napkins has already arrived at the proposed centre at Bhaniyawala, Joly Grant, Dehradun. The Centre is being have established at the aforementioned location and is likely to be started next month. Also, training of SHG Women on sanitary nakin production is scheduled in the coming days.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.

A. PHDRDF- TEVA API INDIA LIMITED

Teva API India Ltd and PHDRDF have come together for a project - “Aadharsh Vidyalaya- Integrated Development of Government Schools in Gajraula, Uttar Pradesh and Malanpur, Bhind” in Madhya Pradesh. The work in the schools has been completed. An inauguration ceremony was held in Malanpur School as organized in Adarsh Vidyalaya – Integrated Development of School in Madhya Pradesh. The ceremony was attended by Mr. Chhote Singh, District Collector of Bhind in the presence of Mr. Rajesh Nayak, Plant Head of Teva API India Ltd, Malanpur along with the team and Dr. Kadambari, Chief Executive, PHDRDF and its staff. Under the project, various development activities that include work such as repair/up gradation of existing infrastructure, whitewash, educational wall art, providing desks, up gradation of kitchen area, toilets, interlocking tiles in ground, swings installation in ground, main gate up gradation, installation of smart class, library, STEM Lab, establishment of drinking water station with water filtration has been done in Govt. Primary school, Malanpur. Also, school uniforms including school bags, water bottles and stationery were also provided to all the students. Various types of activities on WASH such as interclass competition and eco rallies by students were conducted and sports day was organized in the school.



Inauguration by Mr. Chhote Singh, DM, Bhind along with Teva Team, Dr. Kadambari, Chief Executive, PHDRDF and team members



Mr. Chhote Singh, DM, Bhind along with Teva Team, PHDRDF and students



B. PHDRDF- HAGER FOUNDATION

A project on “WASH and Quality education in five Government Schools in Sikar, Rajasthan” is being implemented for the last four years with support from Hager Foundation. The building of the schools have been upgraded including refurbishing of classrooms, mid day meal area, sanitation and drinking water facility, Playground, proper boundary wall with gate and BaLA. Regular hygiene practices were introduced by a health worker in all the schools. It is being ensured by the health worker that menstrual hygiene is being maintained by the school girls on a regular basis. Besides above, computer classes and English speaking classes have also been introduced in these schools.

C. PHDRDF- CAF INDIA

CAF INDIA and PHDRDF have partnered together to implement a project – “Gaon Mera”- Phase V for construction of a Assembly Hall in Sarsai Government School, Sarsai, Kullu district, Himachal Pradesh. The objective of the project is to ensure a child friendly learning atmosphere by providing sufficient, safe and furnished community hall with educational wall art – BALA concept.



Construction work in progress, in Sarsai Govt. School, Kullu

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain water harvesting structures.

A. PHDRDF - COCA COLA FOUNDATION

PHDRDF and Coca Cola Foundation have partnered to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of seven check dams in water-stressed regions of Ranchi District in Jharkhand state of India. The project aims towards increasing the ground water table and thereby improving access to water for agriculture and domestic use in two blocks of Ranchi District – Kanke and Ratu where the ground water has been over exploited. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cu. mts.

B. PHDRDF- FMS

PHDRDF and FMS for the first-time partnered to construct a check dam 'Paliwala check dam' alongwith laying of pipelines for drinking water distribution in Sirsodi ki Dhani Village in Kotputli, Jaipur. The construction work of the check dam has been completed. This check dam will have 650000 cuft which will impact the lives of 1022 people of one village.



Complete Pali wala check dam, Jaipur

C. PHDRDF – TCI – HEG

PHDRDF, Transport Corporation of India and HEG have come together to construct a check dam 'Shyamsa Wala' in Hajipur, Alwar, Rajasthan. Construction work of the check dam has been completed. This check dam will have 50400 cu mtr water holding capacity and it will benefit 4650 people of the village.



Complete picture of Shyamsa wala check dam, Alwar, Rajasthan

D. PHDRDF – SS KOTHARI MEHTA & CO.

PHDRDF and KS Mehta & Co. have again come together for constructing a check dam namely, 'Jhalra Wala' in village Hajipur, Alwar, Rajasthan. Construction work of the check dam has been completed. Water holding capacity of this check dam will be 9075 cu mtr and it will benefit 1650 people.



Complete picture of Jhalra wala check dam, Hajipur, Alwar, Rajasthan

E. PHDRDF – HINDUSTAN TIN WORKS LIMITED

PHDRDF and HTWL have entered into a partnership to construct a check dam 'Tigariya Wala' at Hajipur, Alwar, Rajasthan. Construction work of the check dam has been completed. This check dam will have 200000 cu ft water holding capacity which will impact the lives of 4500 people.



Complete picture of Tigariya wala check dam, Hajipur, Alwar, Rajasthan

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is being given on generating awareness in the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.



A. PHDRDF- KADIMI TOOLS MANF. CO.PVT LTD

PHDRDF and KADIMI TOOLS MANF. CO.PVT LTD partnered to implement a project titled “Infrastructure Development and Access to Sanitation & Hygiene”. Under this project, two public toilets have to be completed along with installation of five dustbins for community use. One toilet at Kapasera Border – Foot over bridge is about to be completed during this month. Five dustbins have been installed at different locations within the community in Dundahera. Another community toilet is proposed to be constructed in Govt. Senior Secondary School, Dundahera.

**B. PHDRDF- SEKISUI-DLJM PVT. LTD.**

SEKISUI DLJM Pvt. Ltd. collaborated with PHDRDF to undertake a project on “FREE MOBILE HEALTH CAMPS” in four villages of Greater Noida. During this period, a total of three Generic Health Camps were organized in which 317 patients benefitted.



Doctor examining the Patient in Health check-up camp in Greater Noida

C. PHDRDF- DIPTY LAL JUDGE MAL PRIVATE LTD

Dipty Lal Judge Mal Private Ltd. collaborated with PHDRDF to conduct health camps in Noida. During this period, three Generic Health Camps were held whereby 265 patients benefitted. Patients were provided with free medical counselling, ECG, Blood Sugar and Haemoglobin test facility.



Doctor examining patient in Health check up camp in Noida

D. PHDRDF-BSES YAMUNA POWER LIMITED

PHDRDF and BSES- BYPL have been working for the last four years towards providing health care services to the less privileged community across Delhi. BSES Yamuna Power Ltd. collaborated with PHDRDF for another one year to implement a Mobile Health project in Central and East Delhi. During August 2019, 13 health camps were organized in which 1548 patients benefitted.



Doctor examining the Patient in Health check- up camp in Delhi

E. PHDRDF- DHAMPUR SUGAR MLLS LTD.

PHDRDF and Dhampur Sugar Mills Limited, Asmoli, have been working for the last two years towards providing health care services for the less privileged community. Dhampur Sugar Mills Limited, Asmoli, Uttar Pradesh collaborated with PHDRDF for another one year for the project “FREE MOBILE HEALTH SERVICES” in Asmoli across nine villages near Dhampur Sugar Mills. During August 2019, three health camps were organized whereby 238 patients benefitted.



Doctor examining an elderly patient in Health check up camp in Asmoli



Medicines being provided to the patients and doctor examining patients in Health check up camp



New Members July 2019

PATRON CATEGORY

Mr. Brajesh Kumar

Director
MCM Telecom Equipment Pvt. Ltd.

ORDINARY CATEGORY

Mr. Puneet Aggarwal

Director
ACME Bullion Pvt. Ltd.

Mr. Saurabh Chandna

Proprietor
Amarnath Industries

Mr. Rajesh Mohanbhai Patel

Partner
Ample Mines and Minerals

Mr. Pradip Chadha

CEO
Chadha Engineers

Mr. Daulat Ram Goyal

Prod./Manager
Ganpati Industries

Mr. Jasmeet Singh

Proprietor
Golden Globe

Mr. Ramkunwar

Manager
Krishna Mines and Minerals

Mr. Sunil Kumar Satija

Director
La-Med Healthcare Private Limited

Ms. Priyanshi

Proprietor
Maya Industries

Mr. Anubhav Nath

Partner
Ojas Art

Mr. Vibhor Rastogi

Director
Rivpra Formulation Pvt. Ltd.

Mr. Vikash Kumar

Proprietor
Shree Sai Labels

Ms. Shreya Gupta

Partner
Shri Bankey Bihari Sales

Mr. Deendayal Vashistha

Partner
Shri Krishna Minerals

Mr. Arvind Agarwal

Managing Director
SPL Limited

Mr. Yoginder Singla

Proprietor
Sunshine Packaging Industries

Mr. Sanjay Jain

Director
Suresh Raj Packaging Pvt. Ltd.

Mr. VVSSA Ramesh Varma

Managing Partner
Tech Pack Solutions

Mr. Ram Lal Garg

Partner
Yester Pharma

PROFESSIONAL CATEGORY

Mr. Angad Pal Singh

Chartered Accountant
Angad Pal Singh, CA

Mr. Ashish Chaudhary

Partner
Hiregange & Associates

Mr. Pankaj Kumar Mishra

Proprietor
M P K and Co

Mr. Hemant Gupta

Partner
Rao & Emmar

Mr. Sajjan Kumar Singh

Advocate
Sajjan Kumar Singh, Advocate

ASSOCIATION CATEGORY

Mr. Manmohan Gaind

General Secretary
Manesar Industries Welfare Association

Mrs. Geetika Kumar Trivedi

Chairperson
Vinayaka Fundamental Research & Education Society

New Members August 2019

PATRON CATEGORY

Mr. S.Y. Siddiqui

Executive Advisor
Maruti Suzuki India Limited

ORDINARY CATEGORY

Ms. Achla Bhardwaj

Managing Partner
DS Exhibitions & Stands LLP

Mr. Arvind Ramanarayanan

Dy. Gen. Manager (M)
FCM Travel Solutions (India) Pvt Ltd

Mr. Akhil Bhatnagar

Director
Fuzone e Systems Pvt. Ltd.

Mr. Rajeev Kumar

Director
Gradwell Oilfield Pvt. Ltd.

Mr. Sourav Mondal

Manager - Business Development
IBI Consultancy India Private Limited

Mr. Ashish Bhatnagar

Director
Monash International Ltd.

Ms. Gunjan Sud

Director
New Variety Decorators Pvt. Ltd.

Mr. Kapil Gupta

Partner
United Precision Engineering Company

Mr. Ignacio Albert Gleiser

Director
Urbaser India Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Amit Maheshwari

Partner
Ashok Maheshwary & Associates LLP

Mr. Kuber Dewan

Advocate
Kuber Dewan, Advocate

ASSOCIATION CATEGORY

Dr Motilal Gupta

Founder- Chairman
Shirdi Sai Baba Temple Society

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee

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SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	National Talent Competition for Skill Development in Tourism & Hospitality Sector: An Industry-Academia Interface	20 September 2019	9.30 am	PHD House, New Delhi
2	HR 4.0 Conclave Innovation, Automation, Humanity Matters	20 September 2019	9.30 am	PHD House, New Delhi
3	Seminar on role of IBC in reduction of NPAs of Banks	25 September 2019	3.00 pm to 6.00 pm	PHD House, Chandigarh
4	PHDFWF in association with Aks 'NAVRATNA SAMMAN 2019'	25 September 2019	6.30 pm to 9.00 pm	PHD House, New Delhi
5	7th REGIONAL QUALITY CONCLAVE on Gaining Competitive Edge through Best Quality Practices	26 September 2019	9.00 am	Hotel Hilton, Garden Inn, Lucknow, UP
6	Expo India	27 September to 6 October 2019	10.00 am	Yekaterinburg, Russia
7	114th Annual Session	30 September 2019	9.30 am	Hotel Le-Meridien, New Delhi
8	22nd India International Security Expo 2019	3 to 5 October 2019		Pragati Maidan New Delhi
9	Printtech 2019	10 to 12 October 2019	10.00 am	Dhaka, Bangladesh
10	RAC India Excon 2019 – RBSM	17 to 19 October 2019	10.00 am	New Delhi
11	Telecom Summit 2019	18 October 2019	9.30 am	PHD House, New Delhi
12	Infrastructure Conclave 2019 - Challenges & Way Forward	6 November 2019	9.45 am	PHD House, New Delhi
13	6th Distribution Exhibition	8 to 11 November 2019	10.00 am	Ulanbataar, Mangolia
14	Mode Heim Hanwerk	9 to 17 November 2019	10.00 am	Berlin, Germany
15	India - ASEAN Business Summit: Today, Tomorrow, Together	11 to 12 November 2019		PHD House, New Delhi
16	PITEX - 2019	12 to 16 December 2019	10.00 am to 8.00 pm	Amritsar, Punjab
17	26th Iran Print & Pack	13 to 16 December 2019	10.00 am	Tehran, Iran
18	Festival De La India	26 November to 1 December 2019	10.00 am	Santiago, Chile
19	Winter Fair	2 to 8 December 2019	10.00 am	Dammam, Saudi Arabia
20	India International Electronics & Smart Appliances Expo	12 to 14 December 2019	10.00 am	Pragati Maidan, New Delhi
21	Nepal 5P – International Expo on Plastics, Paper, Printing, Packaging & Processing	20 to 22 December 2019	10.00 am	Kathmandu, Nepal



International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019



GDP slump signals significant deceleration in investment

India's GDP growth was behind China's 6.2 per cent in April-June, its weakest pace in at least 27 years

PRESS TRUST OF INDIA
NEW DELHI, 27 AUGUST

India's economic growth dropping to an over six-year low of 5 per cent in April-June 2019 is indicating a "significant deceleration" in both investment and consumer demand, industry body Federation of Indian Chambers of Commerce and Industry (Ficci) said today.

Expressing "deep" concerns over sluggishness in the growth momentum, Ficci president Sandip Somany said: "The latest GDP growth numbers are below expectations and point towards a significant deceleration in both consumption and investment demand." He, however, hoped that a series of measures being taken by the government and the central bank to reverse this slowing trajectory would help improve economic situation in the subsequent quarters, according to a Ficci statement.

"The mega bank consolidation plan, liberalisation of FDI guidelines and the stimulus package are comprehensive and address the key pain areas of the economy," Mr Somany added.

With a mix of both broader measures and sector-specific interventions, the Indian economy and the industry would come out of this weak patch soon, he said.

The PHD Chamber of Commerce and Industry said the recent economic reforms undertaken by the government

BELOW EXPECTATIONS



The latest GDP growth numbers are below expectations and point towards a significant deceleration in both consumption and investment demand... The mega bank consolidation plan, liberalisation of FDI guidelines and the stimulus package are comprehensive and address the key pain areas of the economy

SANDIP SOMANY
FICCI PRESIDENT

The big ticket economic reforms including recapitalisation of public sector banks, rollback of enhanced surcharge on foreign portfolio investors, payment of all pending GST refunds to MSMEs... are inspiring and would go a long way to foster strong, stable and inclusive growth environment in the country



RAJEEV TALWAR
PHDCCI PRESIDENT

and the RBI will create a strong and resilient economic environment in the country and rejuvenate GDP growth rate in the coming quarters.

PHDCCI president Rajeev Talwar said: "The big ticket economic reforms including recapitalisation of public sector banks, rollback of enhanced surcharge on foreign portfolio investors, payment of all pending GST refunds to

MSMEs... are inspiring and would go a long way to foster strong, stable and inclusive growth environment in the country."

Going ahead, he said, further reforms in ease of doing business at the ground level especially for the small and medium sized businesses along with desired reforms in labour laws such as fixed term employment for flexibility

in hiring by industry across the states would be crucial to strengthen the manufacturing sector.

India's economic growth has slumped for the fifth straight quarter to an over six-year low of 5 per cent in the three months ended June as consumer demand and private investment slowed amid deteriorating global environment.

Having lost the tag of the world's fastest-growing economy earlier this year, India's GDP growth was behind China's 6.2 per cent in April-June, its weakest pace in at least 27 years.

Meanwhile, Fitch Group's India Ratings and Research chief economist Devendra Patel said: "The growth slowdown was by private final consumption expenditure, which grew 3.1 per cent only (18 quarter low). Investment demand also remained lacklustre and fixed capital formation grew 4.9 per cent (4QFY19: 3.6 per cent). Only government expenditure provided support to growth and increased by 8.8 per cent."

The Statesman, New Delhi, September 1, 2019



The repo rate cut will help rejuvenate consumption and increase competitiveness of the producers with reduced cost of capital

RAJEEV TALWAR
PHDCCI PRESIDENT

Banks must transmit rate cut by RBI to boost investment: Corporate India

PRESS TRUST OF INDIA
NEW DELHI, 7 AUGUST

With the RBI slashing the repo rate by 35 basis points, corporate India today said its swift and full transmission by banks in the form of lower lending rates will be crucial to lift consumption and investment in the economy.

The Reserve Bank of India's (RBI) Monetary Policy Committee today cut the interest rate by 35 basis points - the fourth successive reduction - to a nine-year low level, in an attempt to boost an economy growing at its slowest pace in nearly five years.

"With today's cut, the RBI has lowered the policy rate (repo) by 110 basis points in the current calendar year. The central bank has also kept liquidity in the surplus mode, and it is now critical for banks to move fast and transmit this ease in policy rate in the form of lower

lending rates.

"Unless the transmission is swift and full, we may not see a change in the consumption and investment trajectory," Ficci president Sandip Somany said. PHD Chamber of Commerce and Industry president Rajeev Talwar said the repo rate cut will help rejuvenate consumption and increase competitiveness of the producers with reduced cost of capital.

"However, at this juncture, transmission of the cut in repo rate with an effective reduction in lending rates by the banking sector would be crucial to materialise the benefits at the ground level," said Mr Talwar. The repo rate is the rate at which the RBI lends to banks. According to the Indian Chamber of Commerce, reduction in the repo rate will transmit to cheaper loans which will boost the economy at large, especially sectors such as real estate and auto-

mobiles, and spur the latent consumer demand in these segments. Higher disposable income in the hands of consumer will also fuel the growth in domestic demand going forward. "We believe that this announcement might result in a further reduction in home loan rates and will provide an impetus to the government's initiative of affordable housing," Mr Anshuman Magazine, chairman and chief executive officer (India, South East Asia, West Asia & Africa), CBRE, said. Exporter's body EEPF India chairman Ravi Selgal said the central bank should also ensure easy credit disbursement to the exporters, especially in the MSME sector and transmission by the banks of the earlier reductions in the lending rates.

Expert comments: Terming the RBI's decision as unconventional, banking and

financial experts on today said the intent is to support growth while keeping inflation at sub-4 per cent level. They also pointed out that further initiatives are needed to boost consumption and investment to stimulate economic growth.

SBI chairman Rajnish Kumar said the RBI's decision to cut repo rate by an unconventional 35 basis points is perhaps a recognition that the monetary policy works best with unanticipated surprises to the market.

Yes Bank chief economist Shubhada Rao said that growth concerns "beget unconventional monetary easing".

"In a departure from usual convention of changing benchmark rates by 25 bps (or multiples thereof), the repo rate was reduced by 35 bps to 5.40 per cent (the lowest since Jul-10)," the Yes Bank chief economist said.

The Statesman, New Delhi, August 8, 2019

India Inc hails resolution, says it will draw 'large-scale investments' to Jammu & Kashmir

OUR BUREAU/PTI

Mumbai/New Delhi, August 8
Industry leaders on Monday hailed the Centre's decision to scrap Article 370.

The industry leaders also saw the development as the BJP fulfilling its election promise.

"Of course, it will pave the way for Jammu and Kashmir to attract large scale investments," PHD Chamber of Commerce and Industry President Rajeev Talwar told PTI.

He said since doing away with Article 370 was a part of the BJP's manifesto, it has the support of a majority of people who voted it to back to power.

"I support the @BJP on this decisive move. Also, glad to see them deliver on their election manifesto."

SAJIAN JINDAL
JSW Group CMD

Earlier in the day, before the announcement was made, Mahindra Group Chairman Anand Mahindra tweeted: "Cannot pretend this is just another Monday morning. The entire country is waiting to exhale over Kashmir. Can only pray for the safety of everyone there & for an outcome that

makes the nation stronger & the future more positive."

'Heaven on earth'

Narrating his personal experience, RIG Enterprises Chairman Harsh Goenka said also tweeted: "We used to have two beautiful factories, including a tulip garden in Kashmir. With militancy these had closed down. With the #Article370 revoked, I expect investments to return and the saying come back true - if there is heaven on earth, it is here, it is here, it is here."

JSW Group CMD Sajian Jindal also took to social media in

supporting the government's move. "I support the @BJP on this decisive move. Also, glad to see them deliver on their election manifesto," Jindal tweeted.

According to him, the 'archaic' Article 370 unfortunately worked against the common good of the Kashmiris.

"With its abolition, I am certain that nothing will stop peace, prosperity & harmony to grow in the valley and I hope that the community sees this only as a positive move for their benefit," he said in another tweet.

The Hindu Business Line, New Delhi, August 6, 2019

Preferential trade deal with India soon, says Iran envoy

SUBHAYAN CHAKRABORTY
New Delhi, 28 August

Iran will soon sign a preferential tariff agreement with India that will slash tariffs on a large number of traded goods, Iranian ambassador to India Ali Chegeni said on Wednesday.

Many important items will be made zero duty as part of the deal, with a commitment to reduce tariffs on many others, he said, addressing Indian investors at the PHD Chamber of Commerce.

Till now, four rounds of negotiations have been completed and the last one was held in March in Tehran, where both countries discussed a draft text of the pact. Sources said the next round will soon be held in New Delhi.

Along with the trade deal, a bilateral investment protection agreement and a double taxation avoidance agreement are also in the works and Iran is confident of signing off on all three deals by end-2019, diplomatic sources said.

Betting on trade

Bilateral trade stood at \$17 billion in 2018-19 with exports from India at only \$3.5 billion.

Apart from petroleum, major imports from Iran, include fertilisers and chemicals, while exports include cereals, tea, coffee, spices and organic chemicals.

India is the 5th largest source of imports for Iran, while being the 6th largest destination of exports. "While the majority of outbound trade from Iran continues to be crude oil and related items, non-oil exports from Iran to India rose by 18 per cent in 2018, as compared to the year before," Economic Counsellor in the Iranian Embassy Asghar Omid said.

While Indian exports of man-made textiles are slowly increasing, Indian companies have been unable to use market access in pharmaceuticals, according to the Federation of Indian Export Organisations.

Tehran also remains hopeful of initiating a rupee trade mechanism with India, and later expanding it to include Russia, commerce department officials said. New Delhi had also been hopeful of using the domestic currency to pay for Iranian crude.

While experts and traders have suggested the mechanism as the best possible way to cut India's dollar exposure as well as shore up the value of the rupee, which has continued to plummet, the recent sanctions have also put off optimism from India.

Investment tangle

Tehran continues to command the titles of the second-highest proven reserves of natural gas and 4th largest crude producer globally.

While Indian businesses are keen to capitalise on Iran's \$2-million market, the economic sanctions imposed by the United States that are currently in place have dampened the mood.

As a result, Iran has instead channelised Indian interest in trade and investment into the Chabahar port, which remains outside the purview of sanctions. "The more than 600-km long railway between Chabahar port and the major city of Zahedan will open by early-2021," Chegeni said.

The Business Standard
New Delhi, August 29, 2019

States key to \$5-trn economy: NITI CEO

States will have to become key agents of growth to help achieve India's target of becoming a \$5 trillion economy, NITI Aayog Chief Executive Officer Amitabh Kant said on Saturday.

Speaking at an event organised here by industry chamber PHDCCI, Kant said states have to work together and learn from each other to radically transform India.

Kant said one of the things which Prime Minister Narendra Modi has been focusing on in recent times is the target of becoming a \$5-trillion economy by 2024 and subsequently a \$10 trillion economy by 2030.

He underlined sectors like agriculture and labour where structural reforms are required. The current size of the Indian economy is estimated at \$2.7 trillion.

'States to be key in making India a \$5 trillion economy'

PRESS TRUST OF INDIA
NEW DELHI, SEPTEMBER 7

STATES WILL have to become key agents of growth to help achieve India's target of becoming a \$5 trillion economy, NITI Aayog Chief Executive Officer Amitabh Kant said on Saturday.

Speaking at an event organised here by industry chamber PHDCCI, Kant said states have to work together and learn from each other to radically transform the country.

Kant said one of the things which Prime Minister Narendra Modi has been focusing on in recent times is the target of becoming a \$5 trillion economy by 2024 and subsequently a \$10 trillion

economy by 2030.

"...therefore, our challenge really is that it will not be possible for India to achieve this till states do not aim to double and triple their GDPs. And this would require major structural reforms and structural reforms over a vast range of sectors," he said.

He underlined sectors like agriculture and labour where structural reforms are required.

The current size of the Indian economy is estimated at \$2.7 trillion. The Centre has announced and initiated several steps to make India a \$5 trillion economy over the next few years. Kant was speaking at the 'States' Policy Conclave 2019' organised by PHD Chamber of Commerce and Industry (PHDCCI).

Business Standard, 8th Sept, 2019, Delhi, Jaipur, Bengaluru & Mumbai

Niti sees states as key growth drivers for \$5-trn economy

PRESS TRUST OF INDIA
New Delhi, September 7

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The central government has announced and initiated several steps to make India a \$5-trillion economy over the next few years.

PHD Chamber of Commerce and Industry (PHDCCI) organised the 'States' Policy Conclave 2019' conceptualised with the mission of empowering states to strengthen India's federal structure of governance and contribute in making India a \$5-trillion economy.

The Hindu Business Line, 8th Sept, 2019, Delhi

The Indian Express, 8th Sept, 2019, Delhi, Pune, Chandigarh, Kolkata, Ahmedabad & Mumbai

States to be key drivers of growth: Niti CEO

PRESS TRUST OF INDIA
NEW DELHI, 7 SEPTEMBER

States will have to become key agents of growth to help achieve India's target of becoming a \$5 trillion economy, Niti Aayog chief executive officer Amitabh Kant said today.

Speaking at an event organised here by industry chamber PHDCCI, Mr Kant said states have to work together and learn from each other to radically transform India.

Mr Kant said one of the things which Prime Minister Narendra Modi has been focusing on in recent times is the target of becoming a \$5 trillion economy by 2024 and subsequently a \$10 trillion economy by 2030.

"Therefore, our challenge really is that it will not be possible for India to achieve this until states aim to double and triple their GDPs. And this would require major structural reforms and structural reforms over a vast range of sectors," he said.

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States to be key drivers of growth for making India \$5 trillion economy: Niti CEO

New Delhi: States will have to become key agents of growth to help achieve India's target of becoming a \$5 trillion economy, Niti Aayog Chief Executive Officer Amitabh Kant said on Saturday.

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The Pioneer, 8th Sept, 2019, Delhi, Chandigarh & Bhubaneswar

'नौकरी की कमी नहीं, काम करने वाला होना चाहिए'

नई दिल्ली, 7 सितम्बर (नवोदय टाइम्स): भारत हर क्षेत्र में बहुत आगे है। भारत में कोई मेहनत करने को तैयार हैं और उसे नौकरी में मिले ऐसा हो नहीं सकता। देश में नौकरियों की कमी नहीं

पड़ता है। लार्जस्ट आईटी पार्क इंडिया में है। जैसे हैदराबाद, गुडगांव, नोएडा, दक्षिण भारत आदि जगहें भारत में हैं। इंडिया हर क्षेत्र में आगे है। उन्होंने कहा, पीएम नरेन्द्र मोदी ने कहा है जनसंख्या पर ध्यान देने की जरूरत है।



नौति आयोग के सीईओ अमिताभ कान्त ने कहा, उन राज्यों के बीच स्वस्थ प्रतिस्पर्धा की जरूरत है जो उनके सामाजिक-आर्थिक प्रदर्शन को बढ़ाने में महत्वपूर्ण भूमिका निभा रहे हैं। कार्यक्रम में पंजाब, हरियाणा, बिहार, छत्तीसगढ़ के अधिकारियों डा. शमीका राव, डा. ओमकार राय, आरएस श्रीवास्तव, विनी महाजन, देवेन्द्र सिंह आदि ने भी शिरकत की। इस मौके पर अतिथियों को शील्ड डेकर शरद जयपुरिया ने सम्मानित किया।

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The Statesman, 8th Sept, 2019, Delhi & Bhubaneswar

Navodaya Times, 8th Sept, 2019, Delhi

States to be key drivers of growth for making India \$5 trillion economy: Niti Aayog CEO

PTI | Updated: Sep 7, 2019, 12:48 IST

Donatella Versace Buys Historic Villa In Northern Italy
Mansion Global



HIGHLIGHTS

- Niti Aayog CEO Amitabh Kant said states have to work together and learn from each other to radically transform India
- Kant underlined sectors like agriculture and labour where structural reforms are required

NEW DELHI: States will have to become key agents of growth to help achieve India's target of becoming a \$5 trillion economy, Niti Aayog chief executive officer Amitabh Kant said on Saturday. Speaking at an event organised here by industry chamber PHDCCI, Kant said states have to work together and learn from each other to radically transform India.

Kant said one of the things which Prime Minister Narendra Modi has been focusing on in recent times is the target of becoming a \$5 trillion economy by 2024 and subsequently a \$10 trillion economy by 2030.

Online- Times of India, 7 Sept, 2019

With Jaitley's sad and untimely demise, India lost a great Statesman: PHDCCI



Central Chronicle News

Raipur, Aug 24: President, PHD Chamber of Commerce and Industry, Mr. Rajeev Talwar has expressed profound grief and deep sorrow over the sad and untimely demise of India's former Union Finance Minister, Mr Arun Jaitley who held several other key assignments in the Union Cabinet. In a press statement issued here on Saturday, Mr Talwar paid him rich tributes for his outstand-

ing contribution to Indian policy making, both during Vajpayee and Modi regime in particular and said that Mr Jaitley's distinguished contribution to building BJP where it has risen today will always be remembered with reverence. The President, PHDCCI termed Mr Jaitley as the best Finance Minister that gave India fiscal prudence and financial consolidation par excellence and made Indian economy as one of the fastest growing economies and is credited for historic reforms such as GST, IBC among others. The PHD Chamber of Commerce and Industry sincerely mourns the untimely passing away of Mr Jaitley and stands united with nation as also with the family members of the departed soul and pray that it rest peacefully in heavens. *CC 16*

The Central Chronicle, Raipur, August 25, 2019



On the right track of development

The government's ambitious plan of becoming a \$5 trillion economy in the next five years will provide a boost to several sectors

Responsible:
timingsgroup.com

Right from agriculture, education, infrastructure to banking and non-banking financial sector, the union budget is being considered as balanced with a strong focus on socio-economic development of the country.

To begin with, it is for the first time that the finance ministry has spoken about providing clean drinking water in pipes to every household in India under their Jal Shakti Abhiyan. This shows the government's seriousness in tackling the water crises in the country. On the agriculture front, the government expressed its commitment to

provide infrastructure support to farmers. It has also proposed the implementation of the Zero Budget Natural Farming technique. Many Indian students go to foreign universities for higher education. The union finance minister also spoke of the Study in India initiative and the setting up of the National Education Policy to bring higher education to

international standards in India. This would help in attracting foreign students to study in India. The government has set an ambitious plan of becoming a \$5 trillion economy from the present \$2.7 trillion in the next five years. This won't be possible without infrastructure development right from highways to



of the total companies. Akhilesh Ranjan, Member (Legislation), CBID, during an event, said, "As compared to other world economies, Indian taxes are still very moderate. The government is doing its best to build a quality model and functional specialisation." He reiterated the need for reducing the levels of inequalities, which are a great concern for the Indian economy, and said the tax on the super-rich would help the government address the issue to some level. The salaried

class has been left untouched. However, those earning between Rs 2 crore and Rs 5 crore would have to pay an additional surcharge of three per cent and a seven per cent surcharge for those earning above Rs 5 crore annually. Though this is a negative step, it is needed to fund infrastructure development. To encourage digital transaction, the government has also imposed a two per cent tax deducted at source from a bank account on cash transactions. This would encourage honest payments and discourage big amount of cash withdrawal from banks.

The Economic Times
New Delhi, July 18, 2019

waterways and ports. For this reason, the government has kept an ambitious plan of spending Rs 100 lakh crore over the period of next five years. This move would have a major impact on the economic development and job creation. "The proposal to invest Rs 100 lakh crore in infrastructure over the next five years is highly encouraging and put India's infrastructure development really on a high road," said Rajeev Talwar.

the industry which the government has tried to address in this budget. The government has also adequately addressed the liquidity issue faced by the industry. Public sector banks will be provided with Rs 17,000 crore to boost credit. Also, the government has proposed to allocate Rs 20,000 crores for PSU banks recapitalisation. Through this budget, the union government has also taken steps to revive the non-banking financial companies. Fundamentally

threshold limit from the earlier Rs 250 crore to Rs 400 crore for the lower tax rate of 25 per cent. This would cover almost 99.3 per cent of the industry. President, PHD Chamber of Commerce and Industry To provide further impetus to affordable housing, there would be additional deduction of 71.5 lakh on interest paid on loans borrowed up to 31 March 2020 for purchase of house up to 745 lakh. Liquidity was one of the major challenges faced by

strong NBFC would continue to get funding from banks and mutual fund companies which would be passed on to the industry. This is a major step that would infuse the much-needed liquidity in the economy. The government has also provided much relief to both the corporates and salaried class. The union budget has increased the



INDUSTRIAL BUSINESS REVIEW

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CONSUMER CONNECT INITIATIVE

The journey towards USD 3 trillion economy

A host of policy reforms and initiatives undertaken by the present government will go a long way in fulfilling this dream by 2020

Dr Mahesh Y Reddy

Economic policies have played a major role in shaping India's growth story and have helped to explore a greater range of

growth prospects which were earlier unexplored. The idea of India may be seen as a nation moving towards shared prosperity with sustained high double-digit growth trajectory, competitive manufacturing

sector, easy and efficient taxation system, doubled farmer's income and improved ease of doing business. The smooth and structured journey undertaken by the present government in the form of its

policy reforms and initiatives is sure to fulfil India's dream to become USD 3 trillion economy by 2020.

DIGITAL INDIA

The Digital India programme

was started with a vision to transform India into a digitally empowered society and knowledge economy. The increase in the usage of e-commerce and increasing demand of digitisation backed by the positive government initiatives can pave the way to India's goal of USD 3 trillion digital economy.



MAKE IN INDIA

Make in India was launched with an ambitious vision of transforming India into a global manufacturing hub. The future roadmap of the Make in India initiative is a calling card for the investors and to facilitate investment, foster innovation, enhance skill

development, and develop the manufacturing capabilities and infrastructure

SKILL INDIA

The Skill India campaign was launched on July 15, 2015, to ensure millions of people, who have entered the job market untrained,

receive a formal skill building opportunity.

STAND UP INDIA

Stand-up India Scheme was launched with the objective to facilitate financial self-reliance of women and individuals which will fuel further economic growth of the country.

START-UP INDIA

Start-up India is envisioned for constructing a strong ecosystem for the growth of start-up businesses and it also helps in improving the ease of doing business in the country. This initiative will give immense motivation to young budding entrepreneurs to start promising business with a target to make it big and contribute towards economic development.

SMART CITIES

The government has embarked on a plan to develop 100 smart cities as satellite towns of larger cities and modernise the existing cities with a capital outlay of USD 7 billion. The initiative aims at providing a decent, clean and sustainable environment and improve the quality of life of Indian citizens, thereby, increasing the human standard of living index.

In a nutshell, the above initiatives are enumerated to achieve the New India aspirational goals, which comprise getting back on the position of fastest moving economy, realising the potential of expanding consumer market of the country, creating conducive business environment, making financial system strong, digitisation in every aspect, among others and all this in sync with our journey towards shared prosperity.

The author is Secretary General, PHD Chamber of Commerce and Industry

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The Economic Times, New Delhi, August 9, 2019

FRESH IMPETUS TO MSMEs IN BUDGET 2019

Manoj Kumar

The strategic focus on the MSME sector in the Union Budget will act as a much-needed stimulus for their growth

MSMEs (Micro, Small and Medium Enterprises) are the backbone of the Indian Economy and the

most dynamic part of the growth. This is evident from their significant contribution to employment, innovation, exports, and economic development.

Investment, their double-digit growth trajectory, competitive manufacturing

sector, easy and efficient taxation system, doubled farmer's income and improved ease of doing business. The smooth and structured journey undertaken by the present government in the form of its

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The Times of India, New Delhi, July 20, 2019

Industry an important pillar for growth of the healthcare sector: Sadananda Gowda

18 September 2019 | News

The objective of the summit was to discuss on Transforming the Perception of Indian Health-Care Industry



PHD Chamber in association with Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers and Department of Health and Family Welfare, Government of Karnataka, inaugurated the Pharma Med HD 2019.

The objective of the summit was to discuss on Transforming the Perception of Indian Health-Care Industry. The significance of the event is that it is an emerging sector in the healthcare industry and the industry is looking forward to contribute more significantly to the healthcare delivery in the country as well as across the globe.

Dr. C. A. Appanna, Vice President, PHD Chamber of Commerce and Industry said, "There is a significant scope for enhancing healthcare services considering the high impact of government on healthcare for all. He said that the industry is looking forward to contribute more significantly to the healthcare delivery in the country as well as across the globe."

While inaugurating Pharma Med HD 2019, Sadananda Gowda, Minister of Chemicals & Fertilizers said, "Indian industry can give a big push to the growth of healthcare sector in the country. Industry is important pillar for growth of the healthcare sector and millions of jobs to be created."

He further expressed that the thrust of the government is on facilitation to the industry to ensure the best healthcare delivery to the citizens for making India a global leader in quality healthcare.

The sector is expected to generate employment for millions people by 2025. He added that the government is taking various initiatives such as 100% FDI for greenfield investment, streamlined regulatory framework, setting up of a regulatory body and a regulatory body for the sector.



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Healthcare sector to generate 40 million jobs in India by 2020: Sadananda Gowda

At the Annual Health Conference held in Delhi, the minister also stated that the Indian healthcare sector is expected to record a threefold rise, at a CAGR of 22 per cent during 2016-2022

18 Sept 2019



The Minister of Chemicals and Fertilizers, Sadananda Gowda inaugurated the Annual Health Conference Pharma Med HD 2019 - Transforming the perception of Indian Health Care Industry held in New Delhi. Congratulating the PHD Chamber for gathering all the stakeholders of the healthcare industry on one platform through such conference, Gowda said that the sector is expected to generate 40 million jobs in India by 2020.

Indian healthcare sector, is expected to record a threefold rise, at a CAGR of 22 per cent during 2016-2022 to reach USD 372 billion in 2022 from USD 110 billion in 2016, the minister said.

India ranks 145th among 195 countries in terms of quality and accessibility of healthcare. There is immense scope for enhancing healthcare services penetration in India, thus presenting ample opportunity for development of the healthcare industry.

Stating that the Indian healthcare industry is one of the most knowledgeable and professional industry in the world, the minister cited various facts and figures which support the statement. He added that the Indian healthcare delivery is one of the most efficient and cost-effective healthcare delivery systems due to our expert doctors and specialists and well-equipped diagnostics and nursing services.

Annual Health Conference | Indian Healthcare Sector | Ministry of Chemicals and Fertilizers | New Delhi | September 18, 2019

Online-BioSpectrum, 18th Sept, 2019

Online-Express Healthcare, 18th Sept, 2019

PROSPERITY

WAY FORWARD

India's Journey towards a \$5 Trillion Economy

Ranjeet Mohita

Seventy years after we became a Republic, India is poised to rise steadily on the path of becoming a global power. Our actions hold tremendous possibilities both for our people and the world in general. This presents us with both the opportunity and mandate to envision New India we aspire to create and the world order we wish to shape.

India's rise is an opportunity to reimagine an India in consonance with our highest civilisational ideals: joy, sustainable prosperity, responsible freedom, inclusive growth, peace and mutual respect. These ideals, when they influence our foreign policy, have the potential to shape a plural global order. As potential leaders and shapers of tomorrow, the current global environment calls on us to envision an inclusive global order and then strive to make it a reality. India needs a dream, an overarching vision to bring

coherence to our actions, to act as a balancing power and connect with individuals, nations and regions for achieving sustainable prosperity and progress.

India's Foreign Policy Approach

If one looks very closely within this theme, India's foreign policy approach has been undergoing a paradigm shift with economic and strategic relations gaining significant cultural underpinnings. The new approach is reflected in the foreign policy pillars of Panchsheel - Samman (dignity and honour), Samvedh (engagement and dialogue), Samridhi (Shared Prosperity), Samasti (regional and global security) and Samiksha (inclusivity and justice). India's foreign policy approach, as evidenced by Prime Minister inviting the heads of all

SAARC countries to his swearing-in ceremony in 2014 and his counterparts in the ASEAN for India's Republic Day in January 2018.

More recently in the second term of this Government, the emphasis has shifted from SAARC to BIMSTEC and Indian Ocean Region (IOR), in particular. The BIMSTEC is fast replacing SAARC as the primary forum for India's regionalisation. India's interest in the Bay of Bengal and its enduring focus on Indian Ocean island states underline the emerging maritime dimensions of India's neighbourhood policy.

In line with the stated policy, the Prime Minister undertook his first visit to the Maldives and Sri Lanka. He reiterated the priority India attaches to its 'Neighbourhood First' policy and the SAGAR Doctrine. SAGAR refers to 'Security and Growth for All in the Region', a doctrine conceptualised by the Prime Minister aiming to keep the Indian Ocean region peaceful and secure. This move is a reflection of the Indian assessment that the Indian Ocean island states are the key to India's strategic geographical security. A beginning in this regard was made in 2015 when the Prime Minister travelled to Seychelles, Mauritius and Sri Lanka and outlined the SAGAR concept. The presence of the Prime Minister of Mauritius during the out-taking of the Prime Minister of India in 2019 was a significant indicator in that direction.

Achieving a \$5 Trillion Economy

At the Governing Council Meeting of the NITI Aayog recently,



The author is a Principal Director, PHDCCI, New Delhi.

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Prime Minister announced the target of a \$5 trillion economy for India by 2024. It is essential to think big when seeking to make a difference, for transformation does not come from modest plans. Keeping in mind the aspirations of New India, what would we like to see in the proposed \$5 trillion economy? Certainly, it will require design, funding and governance. The Economic Survey has pegged a GDP growth rate of 7 per cent for FY20, up from 6.8 per cent in the previous fiscal. And to achieve the \$5 trillion economy, the Economic Survey has laid a road map where it says India must grow at 8 per cent.

The Survey has the better for enabling a 'shifting of gears', 'to achieve the objective of becoming a \$5 trillion economy by 2024-25'. It makes the case for investment, especially private investment as key driver, that drives demand, creates capacity, increases labour productivity, introduces new technology and generates jobs. It also suggested that 'exports must form an integral part of the growth model because higher savings preclude domestic consumption as the driver of final demand'. The Survey stated 'a virtuous cycle of a virtuous cycle'. It says 'when the economy is in a virtuous cycle, investment, productivity growth, job creation, demand and exports feed into each other and enable mutual spirits in the economy to thrive'.

There is a need for the Government to focus on smoothing the process for private investments into infrastructure and other areas. Government has continued to create an enabling environment by setting in motion structural reforms, clarity in policy and processes, efficiency in allocation risk and resources. We need to focus on job creation and skill development in a fast-changing global economic order. There is a need to support the capital market through well-considered policies for the markets to play a greater role in funding economic activity.

Focus on MSME Sector

The significance of 65 million MSMEs who create about 120 million jobs and 30 per cent of the country's economic output and around 30 per cent of total employment generation cannot be underestimated. Keeping this in mind, the Government has

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undertaken several transformational reforms in MSME sector recently.

New manufacturing operations will allow India to become part of few global value chains and help in raising exports to a trillion dollar mark. India has to focus on setting manufacturing ecosystems for product groups and take steps like setting up machinery that manufacture the products, specialty materials, biologicals, nanotechnology, integrated circuits, embedded systems, medical imaging devices etc. Not to forget computers, TVs, mobile phones, and telecom equipment, auto components, toys, furniture, footwear and apparel. These skill and labour-intensive products can absorb part of surplus people from the agriculture or informal sector. There is a need to emphasize on flexible labour laws as there are essential precondition for large-scale manufacturing.

Focus on Agriculture Sector

Sixty per cent of India's population lives in rural areas and is mostly engaged in agriculture. The Government has committed to double Farmers' income by 2022. The real issue is not the level of productivity but how produce can be converted into value that will decide farmers' income. Today, an industrialized nation can survive without agriculture. Globally, 60 to 80 per cent movement of goods is around agriculture or its products.

The focus has shifted from increasing per acre productivity to gradually employing farm households in other farm-related activities and to improve post-production value-addition by pooling of land and aggregation of farmers' produce to give farmers better bargaining power in the market. There have been several measures in recent times towards agrifood and harmonizing agricultural, agro-processing and agri-marketing. One of the many steps towards selling farmers' produce in better prices is creation of Organic Agriculture Markets (OAM) and linking them with the electronic farm marketplace, eNAM, to sell their produce nationally.

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And so this Government has focused on development of sustainable and efficient cold-chain infrastructure in India for which National Centre for Cold-chain Development (NCCD) has been working with private sector, Ministry of Agriculture and Ministry of Food Processing Industries.

Foreign Services Sector

Services contribute to 56.5 per cent of GDP but create only 38 per cent of jobs. So far, IT sector has been the mainstay, exporting over 80 per cent of its \$110 billion turnover but it is slow to be seen that more than 50 per cent of IT revenues come from the US, therefore the future looks challenging at the backdrop of current US policies.

Now the sector needs to develop expertise in IOT, AI, VR and their applications. Travel and tourism, health and professional services can be the other key service sectors. Better delivery of infrastructure, education and essential services would also create a large number of jobs and growth.

The travel and tourism sector created 40 million jobs and contributed a significant 10 per cent to the GDP. Considering the variety of experiences India offers, the sector can grow manifold with project-driven investments in budget hotels, medical tourism, tourist safety and creating new tourist attractions.

Another big opportunity comes in global healthcare and wellness which is a \$8 trillion industry and would require over 100 million health workers in the next 15 years. There is an opportunity

India's digital consumer base is the second largest in the world and growing at the second-highest rate amongst major economies. Our inclusive digital model is narrowing the digital divide within the country and bringing benefits of technology to all segments of people.

In converting India's 600 district hospitals to medical nursing and paramedical schools to train 5 million doctors, nurses and paramedics to meet the global requirement, who in turn can remit billions of dollars foreign currency every year. There is a huge potential in construction sector which contributes 10 per cent to India's GDP and it is the largest job-generating sector after Agriculture.

A Trillion Dollar Opportunity in Digital India

Digital India initiative was launched by the Prime Minister on 1st July 2015. With a strong foundation of digital infrastructure and expanded digital access through Digital India initiative, India is now poised for the next phase of growth — creation of tremendous economic value and empowerment of citizens as new digital applications permeate sector after sector. India can create up to \$1 trillion of economic value from the digital economy in 2025, up from around \$100 billion currently generated.

India's digital consumer base is the second largest in the world and growing

at the second-highest rate amongst major economies. Our inclusive digital model is narrowing the digital divide within the country and bringing benefits of technology to all segments of people. Half the potential economic value of \$1 trillion in 2025 could come from new digital ecosystems in diverse sectors, including financial services, agriculture, healthcare, logistics and transportation, jobs and skills market, e-governance and other areas.

Finally, there is no doubt that how quickly policymakers are able to provide the policy push will decide how fast we can achieve our goal of \$5 trillion economy by 2024.

The Prime Minister has seen a dream of a 'New India' which will be a \$5 trillion economy and a model of Good Governance for the world. PM has set the following Vision for New India:

1. To be free from poverty, full of prosperity,
2. To be free from discrimination, filled with equality,
3. To be free from injustices, enmeshed in justice,
4. To be free from equalities covered with clearness,
5. To be free from corruption, complete with transparency,
6. To be free from unemployment, enriched with employment,
7. To be free from atrocities against women, full with respect for women, and
8. To be free from disparity, full of hope.

His vision of "Transforming India" is to touch each citizen's life and make India one of the top three economies in the world.

To conclude, it is absolutely essential to work on a framework that provides ease of business and predictability. It is also time to redirect energies on providing the environment to encourage private sector investments and innovation.

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Sadananda Gowda: Indian Pharma to create 4 crore jobs by 2020

— September 17 2019



Union Minister Sadananda Gowda at PHD deliberations.

Rohit Shishodia

Union Chemical and Fertilizers Minister Mr Sadananda Gowda has said that the goal of the department of pharmaceuticals is to make India a global leader for quality and accountability in the pharma sector.

Addressing the Annual Health Conference: PharmaMed HD-2019 Transforming the Perception of Indian HealthCare Industry at PHD House in Delhi, Mr Gowda said, "We are the policy makers. We can give better support. We can bring out good policies so that this industry grows. I assure the pharmaceutical industry and PHD chamber that their suggestions and positives and negatives will be taken care of. I will sit with you with my officers and solutions will be taken."

"I have come here not to address this gathering, I came here to hear you people and take some feedback in what better way we can serve this pharmaceutical industry," added Mr Gowda.

Mr Gowda said that pharmaceutical industry is expected to generate 40 million jobs by 2020.

"To make it possible is the responsibility of my government. We have taken several initiatives including opening up of seven National Institute of Pharmaceutical Education Research in different parts of the country," said Mr Gowda.

"There is 100% FDI in pharmaceutical industry by automatic route. 3800 Pradhan Mantri Jan Aushadhi (PMJA) outlets have been opened across India. We are providing sufficient fund to this project. More than 10 million people are using services of PMJA. Of course, there are some constraints, problems and there are some policy decisions that need to be taken," explained Mr Gowda.

Online-Drug Today, 18th Sept, 2019

YOJANA Sept 2019



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STATES' POLICY CONCLAVE 2019

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Session with Hon'ble Union Minister of Finance & Corporate Affairs

Mr. Arun Jaitley, Union Finance Minister addressed the 113th Annual Session of PHD Chamber through video conferencing linkage on September 28, 2018. Mr. Jaitley urged industry to take optimum advantage of post IBC scenario which offers tremendous opportunity to be ethical in its general conduct as well equally extends powers to the government to successfully chase fly by tax evaders.

Mr. Jaitley also drove home the point that with consistent increased growth rate, its beneficiaries will not only be government and common man but also largely India Inc. because consumption will increase but also demand will be created with increased purchasing power at the hands of the consumer.

Mr. Anil Khaitan, President, PHD Chamber, in his welcome remarks observed that India Inc. needs operational freedom and roadmap to expand its capacities with favorable government policies and interventions and hoped that the two would be



forthcoming. Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber, expressed confidence and stated that with changing times the growth trajectory would grow further and even widen.

Meeting with Minister of External Affairs, Govt. of India



A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Sr. Vice President, Mr. D. K. Aggarwal, Vice President and the secretariat team met Ms. Sushma Swaraj, Minister of External Affairs, Govt. of India on March 27, 2018 at Jawaharlal Nehru Bhawan, New Delhi. During the meeting, various policy developments related to trade and investments were discussed.

Interactive Session with Ms. Sheila Dikshit Chief Minister, Govt. of NCT of Delhi

The Delhi & NCR Committee, PHD Chamber organized an interactive session with Ms. Sheila Dikshit, Chief Minister, Govt. of NCT of Delhi on July 10, 2013 at PHD House, New Delhi. Ms. Sheila Dikshit, Chief Minister, Govt. of NCT of Delhi in her keynote address, admitted that most of the industrial areas in Delhi are in a bad shape and that hardships are faced by industrialists due to multiplicity of agencies in Delhi.

Very much in tune with her agenda of **MAKING DELHI GREEN**, the Chief Minister, as a token, had brought 200 plants along with her for all audience and presented



plants to some of the eminent members. She urged the audience present to take up tree plantation in a big way.

Mr. Suman Jyoti Khaitan, President, PHD Chamber, while welcoming the Chief Minister appreciated the overall development that has taken place in Delhi over the last 15 years.

Obituary



Shri Arun Jaitley

With the passing away of Mr. Arun Jaitley, Former Finance Minister in the first term of Modi Government on August 24, 2019, India has lost not only a great political leader who ushered in many economic reforms that catapulted the nation as one of the fastest growing economies in the world but was also one of the finest political administrators, a legal luminary and a great orator.

A lawyer by profession, formally entered national politics in 1991 as a member of the national executive of the BJP in 1991. He held ministerial positions as Finance and Corporate Affairs Minister, Defence, Information and Broadcasting, Disinvestment, Law and Justice.

Mr. Jaitley as Finance Minister (2014 to 2019), carried out landmark reforms such as Goods and Services Tax, the Insolvency and Bankruptcy Code, Public sector banks recapitalization, merger of smaller banks with larger ones, disinvestment of PSUs and demonetisation.

Mr. Rajeev Talwar President, PHD Chamber termed Jaitley as the best Finance Minister who gave the country fiscal prudence and financial consolidation par excellence and is credited for historic reforms, among others. Mr. Jaitley's contribution will forever be remembered for making India a global economic power by fast tracking economic reforms.



Smt. Sushma Swaraj

The sudden passing away of Ms. Sushma Swaraj on August 6, 2019, has bereft India of a great political leader who was a powerful orator, an easily-accessible External Affairs Minister and a politician of many firsts.

Ms. Swaraj started her illustrious political career with the Akhil Bharatiya Vidyarthi Parishad. She joined the RSS's student wing, and later joined the BJP. Ms. Swaraj, a law graduate who practised in the Supreme Court, was elected seven times as a Member of Parliament and three times as a member of the Legislative Assembly.

Ms. Swaraj also held the portfolios of Telecommunications, Health and Family Welfare, Parliamentary Affairs and Information and Broadcasting Minister in the Union Cabinet and also as Chief Minister of Delhi.

Ms. Swaraj, as External Affairs Minister from 2014-2019 undertook several path-breaking measures such as the passport infrastructure expansion and enhanced engagement with the East which were the highlights of her tenure. She also successfully handled several strategically-sensitive issues, including Indo-Pak and Sino-India relations. Her role in resolving the prickly Doklam standoff between the Indian and China will be always remembered.

Ms. Swaraj was also the recipient of the Outstanding Parliamentarian Award two times in 2008 & 2010. She will be long remembered for her immense contribution as an administrator.



Smt. Shiela Dikshit

Ms. Shiela Dikshit, Senior Congress leader and three-times Delhi's Chief Minister passed on July 20, 2019.

She was one of the longest serving Chief Minister of Delhi, between 1998 and 2013. Subsequently, she was sworn in as Governor of Kerala in 2014.

Ms. Dikshit started her political career from Uttar Pradesh as a Member of Parliament from Kannauj constituency between 1984 and 1989 and also served as Union Minister from 1986-1989. Ms. Dikshit made immense contribution towards the development of Delhi and ushered in an era of all-round development that transformed Delhi into a world class capital through infrastructure up-gradation. It is due to her efforts that the National Capital, boasts of a network of flyovers, successful metro, world class-airport and international sports facilities. She also carried out green reforms in the public transport system by making it CNG based and privatized electricity distribution in Delhi. Ms. Dikshit will always be remembered as the Architect of building Delhi into a global city.

ALL THE THREE GREAT POLITICIANS WILL BE REMEMBERED FOR TIMES IMMEMORIAL FOR THEIR ROLE IN TRANSFORMING INDIA INTO A GREAT NATION.

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PHD Chamber is a premier 114 years old multi-state apex chamber of commerce and industry, having national and international linkages. The Chamber currently serves 22 Indian States and the Union Territory of Chandigarh. It has direct and indirect membership of about 1,30,000 industrial, service and commercial organizations. The Chamber functions as an interface between the Central and State Governments and industry, articulating industry's concerns to the Government and sensitizing businessmen about policy changes announced by the Government.

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For further Details Contact :- Mr. Punit Chaudhry, E-mail: punit@phdcci.in



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