PHD CHAMBER BULLETIN









Vol. XL No. 09 SEPTEMBER-2018₹25

"A strong Indian defence industry will not only make India more secure. It will also make India more prosperous."

> Shri Narendra Modi Hon'ble Prime Minister of India



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2 Crore	15,81,000	13,35,000	13,25,000

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Monthly news bulletin of PHD Chamber

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प्रधान मंत्री Prime Minister MESSAGE

I am pleased to learn that the PHD Chamber- Defence & Homeland Security Expo and Conference 2018 is being organized in New Delhi by PHD Chamber of Commerce and Industry.

Our government is of the firm view that a strong Indian defence industry not only paves way towards a more secure India but also a prosperous India as well. Our initiatives on Defence Industrial Corridors and Innovations for Defence Excellence (iDEX) aim to ensure this ecosystem for establishing strategically independent defence industrial complex in India. This holds immense potential for our enterprises especially the MSMEs which can even leverage the demands of a global defence market as well.

I hope that the Expo and Conference under the auspices of PHD Chamber of Commerce and Industry will offer a productive platform for all stakeholders to take forward the momentum in our defence manufacturing sector.

I wish success for the PHD Chamber- Defence & Homeland Security Expo and Conference 2018.

(Narendra Modi)

New Delhi 06 September, 2018

Shri Ajay Sharma
Senior Director
PHD Chamber of Commerce and Industry
PHD House, 4/2, Siri Institutional Area
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राजनाथ सिंह RAJNATH SINGH





गह मंत्री भारत नई दिल्ली-110001 HOME MINISTER INDIA NEW DELHI-110001

MESSAGE

I am happy to know that the PHD Chamber of Commerce and Industry in association with the Ministry of MSME is organising a Defence & Homeland Security Expo from 06th to 08th September. 2018 in New Delhi.

Our Government has given thrust on modernization and training of Central Forces and State Police Forces. As a result, the security scenario in the country has improved significantly, especially in LWE and North East region.

However, in order to further improve the situation, for better maintenance of law & order, securing our borders, tackling insurgency and to be prepared for any challenges on security front, we need to continue enhancing our technological & tactical capabilities. Hence, there is need to converge efforts of all stakeholders in order to bring in innovations, latest technologies and best practices especially related to modernization and training of Security Forces.

I am sure this conference would deliberate all the challenges being posed to our Internal and External Security and recommend measures to meet them effectively and efficiently. I convey my best wishes for the success of the Defence & Homeland Security Expo.

(Rajnath Singh)

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President's Message

Friends.

"History never really says goodbye. History says, see you later".

With this thought, I would like to reminisce a very productive year that has gone by. A deep sense of veneration and appreciation fills me, at the tasks fulfilled and the goals achieved by our prestigious Chamber, a 113 years old institution, which is working for the welfare of our nation. It has been my honour to lead this journey, as we leaped across the huge gap between industry and policy makers. Some people dream of success while others wake up and work, as encapsulated in my chosen motto, "We Walk Our Talk." I did my best to deliver on the high confidence entrusted on to me by the elected leadership to take the Chamber's stature to its highest level, with much national and global recognition for its progressive activities.

Our focus was on the States where we formed State Chapters for a wider networking as in Bihar, Chandigarh, Chhattisgarh, Jammu, Kashmir, Haryana, Himachal Pradesh, Jharkhand, Kerala, Madhya Pradesh, NER, Punjab, Rajasthan, Uttar Pradesh and Uttarakhand. This has been highly instrumental in helping us to interact on a regular basis with the state governments and harness the potential of our federal structure.

Realizing the need for alobal interconnectedness, and forging strong bonds with world economies, we launched international operations in full swing. Offices have been established in Bahrain, for the six GCC countries and Nepal, for expanding trade and investment opportunities. I too headed successful delegations to these countries. This resulted in setting up an India-Nepal Centre in New Delhi as well as its counterpart in Nepal to strengthen India-Nepal business ties, joint ventures and technology. An Ambassadors' Economic Forum was also launched at the PHD House to expand trade and economic cooperation between India and other countries.

To ensure our continuing proactive role, we signed numerous domestic and international MoUs in the past one year, with several Governments, Chambers of Commerce and Industry, educational institutions and think tanks.

The Chamber for the first time participated as co-organizer to an international event- the Annual Horasis India Meeting at Spain, to help provide business opportunities to the Indian MSMEs. A PHD business delegation



was sent to Rwanda and Uganda in August coinciding with the visit of Prime Minister of India, paving the way for further partnerships and investment opportunities for the Indian industry. The Chamber in September mounted an industry delegation to Sofia, Bulgaria, Prague and Czech Republic, concurring with the visit of President of India to these countries and also led a delegation to Serbia, Malta and Romania synchronizing with the visit of Vice President of India to the above nations to explore avenues for investment for industry.

At our mega event, 'Defence & Homeland Security Expo and Conference – 2018' Home Affairs Minister Rajnath Singh called upon the law enforcement agencies to enhance their capacities to contain terror and counter the emerging challenges to home security. To aid in this process, I encourage further liberalization of the policy regime for defence equipment manufacturers and for MSMEs so that the 'Make-in-India' moves steadfast.

MSMEs and Start-ups being the niche focus of the Chamber, I commend the steps taken by the govt. for facilitating ease of doing business in the country. On our part, we initiated a One-Stop Solution for MSMEs by setting up a MSME Facilitation Centre for accessing financial schemes. A Start-up Mentoring Cell was also launched in Jaipur for the benefit of youth, women and rural population in collaboration with the Govt. of Rajasthan.

Having said this, I concur with Prime Minister Narendra Modi that today the world is seeing India as a multi-billion dollar investment destination with focus on 'Reform, Perform and Transform'. The Indian economy reinstated its position, surpassing China, with our GDP growth surging to more than two-year high of 8.2 percent in the first

(April-June) quarter of the current fiscal year. This can be attributed to the strong performance of the manufacturing, and agriculture sector and consumer spending, representing the true potential of New India. Reform measures such as GST Insolvency, Bankruptcy Code and FDI liberalization sops have provided a fillip to the business and investment climate in the country.

I must comment that with rising oil prices, widening fiscal deficit and rising debt burden, there remains an impinging risk of inflation. Recent oil prices and the rupee are adding to input cost pressures, but a slower-than-expected build up in food prices may offset these.

Further, low demand conditions and an unstable banking system due to mounting bad loans and stressed assets remain a major concern. The gross NPAs of staterun banks at the end of FY 2017-18 stood at Rs.8,95,601 crores. Funding remains a challenge for private investors especially in the infrastructure sector, as power projects get harder to bag.

Having said this, I opine that for India to sustain the 8 percent growth and become a US\$ 5 trillion economy in the near future, new initiatives, new technologies and new ideas are needed and strict implementation of decision making is required by policy makers.



With this note, I would like to bid adieu and extend my appreciation to everyone at the Chamber for their harmonious cooperation and encouragement that helped us to focus on the Chamber's goals. I would like to express deep gratitude to our valued members for their continuing confidence, counsel and support. My humble gratefulness to the Secretariat team for their timely support and valuable guidance, as we worked together as one big family.

With the Chamber's 113th Annual Session on the chosen theme, "Let's Walk our Talk: India @2022" scheduled for September 28, I urge all our members to attend this grand session wherein many Hon'ble Cabinet Ministers and experts will be sharing their views.

I finally rest my pen with a famous quote, "Every new beginning comes from some other beginning's end." Let us remain inspired and work diligently so that a New India emerges that is counted amongst advanced nations on the 75th year of its independence.

We are all ready for a New India!!!



DEFENCE & HOMELAND SECURITY EXPO & CONFERENCE 2018





HD Chamber for the first time organized a flagship event, 'Defence & Homeland Security Expo and Conference 2018,' September 6-8, 2018 at New Delhi. The Expo was supported by three Union Ministries: Ministry of Home Affairs, Ministry of Defence and Ministry of MSMEs. The Expo was organized in association with the National Small Industries Corporation (NSIC) and was partnered by DRDO and the Government of Uttar Pradesh through its specialized agency, UPIEDA for promoting their

Defence Industrial Corridor. Mr. Narendra Modi, Hon'ble Prime Minister of India sent an appreciation letter to the Chamber on the success of the Expo.

On September 6, 2018 the Conference focused on 'Homeland Security' while on September 7-8, 2018 the focus was on 'Defence preparedness of our country'.

Mr. Rajnath Singh, Hon'ble Union Home Minister inaugurated the Expo on September 6, 2018. The Bands from the Indian Army, BSF and CRPF welcomed the dignitaries with their drumbeats. The Hon'ble Home Minister laid stress on investments in the field of science and technology to strengthen the overall internal security apparatus. He said that the government has always been keen in adopting new technologies and methods to counter threat of terrorism and other crimes. He informed that the government is working towards the modernisation of the Police Forces specially focusing on the technological up-gradation to match the best global standards.

The Minister stated that this







Conference-cum-Expo is a unique combination and joint efforts of the Public and Private sector where they are complementing each other to take forward the "Make in India" program. The government has been requesting Private sector to participate in designing and developing advanced technologies that would help to ensure safety and security of our fellow Indians.

Mr. Anil Khaitan, President, PHD Chamber underlined that 'Defence & Homeland Security, Expo-cum-Conference' aims to promote 'Make in India' as it has given a new impetus to development of defence production in the country. The objective is to create an environment that encourages a dynamic, robust and competitive defence industry as an important part of the 'Make in India' initiative.

Mr. Rajiv Bhatnagar, Chairman, Defence & HLS, PHD Chamber stated that industry has to work towards taking forward the Hon'ble Prime Minister of India's vision to make India a manufacturing hub and to enable the nation become self-reliant in Homeland Security & Defence sector, thereby making India a stronger economy. MSMEs should be promoted and encouraged to participate more and more in the Defence sector as it will only help in achieving the goal of 'Make in India', he further added.

Key dignitaries and speakers like DG CRPF, Mr. Rajeev Rai Bhatnagar, Ambassador of Israel in India, Ms. Maya Kadosh, DGP of Uttar Pradesh, Mr. OP Singh were present at the inaugural session and shared their views.

Dr. Jitendra Singh, Hon'ble Union Minister of State (IC), Ministry of DoNER, Minister of State in the Prime Minister's Office, Minister of State of Personnel Public Grievances & Pensions and Mr. Giriraj Singh, Hon'ble Minister of State (IC) for MSMEs on September 7, 2018 addressed the inaugural session. Dr. Jitendra Singh commented that the government has a strong emphasis on 'Make in India' not only in the defence sector but for every sector and this would yield the desired and anticipated results. He underlined that the focused endeavour of Prime Minister Modi is to acquire "the capability till the last line and the last mile".

Mr. Giriraj Singh stressed on the increasing role of MSMEs in the Defence and Homeland Security Sector and urged industry to come forward with new technology and innovations that would help India in strengthening its borders and at the same time make the country self-sufficient in its defence requirements. He said that the MSME Ministry aims to establish Technology Centres in every State in the country to give technology support to the MSMEs so that they excel in their sectors.

Around 130 Exhibitors participated in the Expo and these comprised of leading Indian Defence and security companies including HAL, Ordnance Factory Board, DCM Sriram, MKU, SMPP, Seagate, Bharat Forge, Idea Forge, etc. The Border Security Force and the Uttar Pradesh Police also showcased their pavilions at the Expo, displaying their capabilities and best of technologies in the Defence sector that would help India in maintaining its internal security. 21 Exhibitors from NSIC from different zones across the country and 13 DC MSME Technology Centres also showcased their products and technologies.

A technical Session on 'Modernization of Internal Security' was addressed by Mr. Karuna Sagar, IPS, Inspector General (Modernization), Ms. Anju Gupta, Additional Director General of Police (Women Power Line), Uttar Pradesh, Maj. Gen. Bipin Bakshi, VSM, IG, National Security Guard, Mr. Devesh Chandra Shrivastava, IPS, Joint Commissioner of Police, Southern Range, Mr. O P Singh, DGP, UP Police and Mr. Sanjay Jaju, JS-DIP, DDP, Ministry of Defence.

An insightful session on 'Border Management' was deliberated by Lt. Gen. S K Shrivastava, AVSM, Director General, Engineer-in-Chief, Mr. S S Deswal, IPS, Special DG (Operations), Border Security Force and Brig Manjeet Singh Mokha, SM, Commander 23 Sector Assam Rifles.

On the second day, the inaugural session was graced by Mr. Maroof Raza, Defence Analyst, Dr. S Guruprasad, Director General (PC&SI), DRDO, Lt. Gen. S S Hasabnis, VSM, Deputy Chief of Army Staff (P&S), Mr. Ram Mohan Mishra, DC-MSME and Mr. P K Srivastava, IOFS, DGOF & Chairman, Ordnance Factory Board wherein everybody shared their vision on internal security and defence.

The session on 'Long-Term and Short-Term Procurement Requirement of Armed Forces and the Offset Policy' saw the presence of key speakers, Rear Admiral. D S Gujral, NM, Asst. Chief of Naval Staff (CS NCO), Ms. Alka Nangia Arora, Joint Secretary, Ministry of MSME, Dr. Mayank Dwivedi Director, Industry Interface & TM (DIITM), DRDO HQ, AVM B K Sood VSM, ACAS (MP), Indian Air Force, Mr. Rajib Kumar Sen, Economic Advisor, Ministry of Defence, Mr. Umesh Singh, Deputy Director General, Ordnance Factory Board and Col. K V Kuber, Offset Analyst.

Mr. Salman Khurshid, Former External Affairs Minister and Mr. Abhishek Manu Singhvi, Eminent Lawyer and Spokesperson of Congress along with AVM Suresh Singh (Retd.) formally concluded the Expo and discussed, 'How to Make India a Global Manufacturing Hub in the Defence Sector.'

The Conference was well attended by Defence Attaches from Afghanistan, Bhutan, China, Peru, Ukraine, Zimbabwe, Mozambique, Kenya and Zambia besides others. B2G and B2B meetings were also held during the three days of the Expo.



GLIMPSES OF THE EXPO & CONFERENCE 2018







































States' @ New India 2022



Inaugural & Policy Session of States' Conclave 2018: Dr. Manish Diwan, Head – Strategic Partnership & Entrepreneurship Development, BIRAC; Mr. Deepak Bagla, MD & CE0 Invest India; Ms. Vini Mahajan, ACS, Government of Punjab; Mr. Rajeev Talwar, Sr. VP, PHDCCI; Shri Manohar Lal Khattar, Chief Minister, Haryana; Mr. Anil Khaitan, President, PHDCCI; Mr. Manish Sisodia, Deputy CM, Government of NCT – Delhi; Mr. D K Aggarwal, VP, PHDCCI; Mr. Agendra Kumar, President, ESRI India and Mr. Devinder Singh, Principal Secretary, Department of Industries & Commerce, Government of Haryana

The States' Conclave 2018 is a prestigious flagship programme of PHD Chamber which aims to support the socio-economic development of Indian States with a motto, "Strong States Make Strong Nation." The Conclave essentially carries forward the mission of "Empowering States," to strengthen India's federal structure of governance.





PHDCCI President, Mr. Anil Khaitan felicitating the Chief Guest Mr. Manohar Lal Khattar, Chief Minister, Haryana and Mr. Manish Sisodia, Deputy Chief Minister, Government of NCT – Delhi

The States' Conclave with the theme States' @ New India 2022 was organized on August 24, 2018 at Hotel Taj Palace, New Delhi. The Conclave discussed Focus States – Haryana, Punjab, Uttarakhand and Delhi – it witnessed impressive representations from the State Governments, Industry and Media for the sessions and B2G Meetings.



PHD Chamber's President, Mr. Anil Khaitan addressing the delegates

The Conclave aimed to support the Vision and Mission-in-Progress for "Making New India" through strengthening the base for government-industry interface, by ensuring the best desired outcomes in the crucial thrust areas during the Conclave and further through sustainable practices.



Mr. Deepak Bagla, MD & CEO, Invest India gives his presentation on the existing opportunities for investments in states

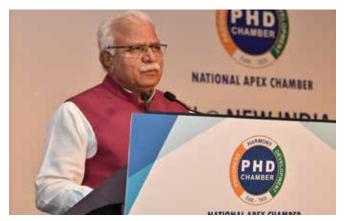
The Conclave was supported by Invest India, Government of India's National Investment Promotion and Facilitation Agency dedicated to investment promotion and facilitation.

The States' Conclave 2018 created a platform to discuss the



industries' specific problems in the Focus States and deliberated on finding solutions with senior government officials of the concerned states. Also, the deliberation facilitated commissioning and direct meeting of prospective industry entities and existing industries in mode of expansion with the decision-makers from the state governments to resolve their contentious issues.

The States' Conclave 2018 opened up immense opportunities for the participants and partners from both the government and industry. With an unique amalgamation, it was viewed as the most impactful "State Policy Conclave" of the year 2018.



Mr. Manohar Lal Khattar, Chief Minister, Haryana addressing at inaugural session

Mr. Manohar Lal Khattar, Chief Minister of Haryana announced that his government would bring about another set of systematic changes in its administration and also accord marginal subsidies to industry that come forward to invest in the State of Haryana in its B & A category townships as the State is already providing subsidies to businessmen in the State's C&D category. He further added that a large number of systematic changes have been made in the State's education and health system to prevent corruption and nepotism so that Haryana becomes a better destination for domestic and foreign investors.

The State is also gearing up to upgrade its aviation infrastructure with its new Airport at Hissar that will serve the sector under the UDAN scheme of the Central Government and enlarge its physical infrastructure to enable investors get attracted to Haryana.

Mr. Manish Sisodia, Deputy Chief Minister, Government of NCT of Delhi raised his concern that the governance model of Delhi-State needs radical improvement in the entire federal structure of India to enable investors to park their surpluses in it and even persuade the existing business houses in the National Capital to stay on within its geographical boundaries.

He also emphasized that the society in Delhi is strong in every aspect because it is able to absorb and assimilate different and diverse cultures within its ambit; however, its governance mode is filled with various challenges which need to be addressed to empower Delhi in terms of decision-making that will lead to overall advantages of its citizens.



Mr. Manish Sisodia, Deputy Chief Minister, Government of NCT - Delhi addressing at inaugural session



Ms. Vini Mahajan, Additional Chief Secretary, Government of Punjab stated that Punjab would soon declare its amended and expanded new industrial policy so that investors get attracted to the State which is known for its sound infrastructure.

Purpose of States' @ New India 2022

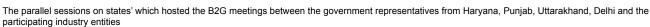
The B2G Meetings held during the Conclave aimed to have a meaningful interface of the prospective investors who had shown inclination to invest in the focus states (Haryana, Punjab, Uttarakhand and Delhi) with the offices of the state governments headed by the Senior Government Officials (Policymakers) on key issues being faced by them for logical solutions.











Other dignitaries present were Mr. Devinder Singh, Principal Secretary, Department of Industries & Commerce, Govt. of Haryana; Mr. Ashok Sangwan, Director, Department of Industries & Commerce, Govt. of Haryana; Mr. Rajat Agarwal, CEO, Invest Punjab; Mr. Deepak Bagla, MD & CEO, Invest India; Dr. Manish Diwan, Head - Strategic Partnership Entrepreneurship Development, Biotechnology Industry Research Assistance Council (BIRAC), Govt. of India; Mr. Agendra Kumar, President, ESRI India; Mr. Vinod Prasad Raturi, Additional Secretary, Department of Revenue, Govt. of Uttarakhand; Mr. B. C. K. Mishra, MD, UPCL, Govt. of Uttarakhand; Mr. Anil Kumar Singh, Secretary, Department of Environment & Forest, Govt. of NCT - Delhi; Mr. Mohanjeet Singh, Principal Secretarycum-Commissioner, Department Industries & MD, DSIIDC, Govt. of NCT



Participants

Delhi; Mr. Anil Khaitan, President, Mr.
 Rajeev Talwar, Senior Vice President, Mr. D
 K Agggarwal, Vice President, Mr. Saurabh

Sanyal, Secretary General and Dr. Mahesh Y Reddy, Secretary General (Designate), PHD Chamber.

MoU between PHD Chamber & Confederation of Nepalese Industries

PHD Chamber delegation led by Mr. Anil Khaitan, President visited Kathmandu from July 31-August 2018. Other delegates Amb KV Rajan, Chairman, INC; Mr. Vijay Mehta, Chairman, Economic Affairs Committee; Dr. Shruti Nada Poddar, Chairperson, Raiasthan Committee and Mr. Atul K Thakur, Deputy Secretary, PHD Chamber and Confederation of Nepalese Industries (CNI) signed a MoU on August 1, 2018 at Kathmandu to set up India-Nepal Centre (INC) in New Delhi and also in Kathmandu for enhancing bilateral economic and strategic cooperation between the two countries.

The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Mr. Hari Bhakta Sharma, President, Confederation of Nepalese Industries in the presence of Mr. Manjeev Singh Puri, Ambassador, Republic of India to Nepal, Mr. K V Rajan, Former Ambassador of India to Nepal; Dr. Yoon Jang Hyun, Ex-Mayor of Gwangju City, Republic of Korea (TBC), Mr. Yuba Raj Khatiwada, Minister, Ministry of Finance, Mr. Nirvana Chaudhary, Vice President, CNI and Mr. Atul K Thakur, Deputy Secretary, PHD Chamber.

The core objectives of the MoU is to collaborate and work towards organizing joint programs between India and Nepal in sectors like energy, infrastructure, MSME, food processing, agriculture & horticulture, road, railway & highways, water, sanitation & recycling, women entrepreneurship, family business, education & skill development, real estate, tourism, IT & ITES and breakthrough technologies.

In a statement issued, the two organizations have agreed to form a Steering Committee (having the members from both the organisations) to carry out joint activities in Nepal and India.

PHD Chamber and CNI will also collaborate in setting up exhibitions in Nepal and India for the benefit of trade & industry and shall extend their invitations to the members for participating in the international and overseas exhibitions as per the terms and conditions. The Chamber will also provide assistance to CNI for Government of India activities, initiatives and follow up process in Delhi.

The delegation met Mr. Pushpa Kumar Dahal "Prachanda", Nepal's Former Prime Minister & Chairman, Nepal Communist Party.



PHDCCI President Mr. Anil Khaitan and CNI President Mr. Hari Bhakta Sharma after signing a MoU with INC



PHDCCI President and INC Chairman met Prachanda, Nepal's Former Prime Minister & Chairman, Nepal Communist Party





PHDCCI President & Delegates met MAN Leadership



PHDCCI President & Delegates met MAN Leadership

The PHD Chamber delegation also met the Leadership of Management Association of Nepal (MAN) at Hotel Annapurna, Kathmandu. During the meeting, it was decided that PHDCCI and MAN will organize joint programmes to carry forward their institutional bonds. MAN proposed to have PHD Chamber as a key Partner for the upcoming "Global Management Summit" in Kathmandu.



Brainstorming Session on Nepal

HD Chamber has set up an India-Nepal Centre (INC) to support strengthening of India-Nepal business ties through sustained attention to opportunities for expanding trade, investment and joint ventures following the high-level visits exchanged between the two countries in recent months. The Nepal Centre is being supported by the Confederation of Nepalese Industries, chaired by Mr. Nirvana Chaudhary, Vice President, CNI and Managing Director, Chaudhary Group.

In order to develop the future framework of INC initiatives, a brainstorming session was organized on August 28, 2018 at PHD House, New Delhi. The dignitaries present were Mr. Anil Khaitan, President, PHD Chamber; Amb K V Rajan, Chairman, INC; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Vijay Mehta, Chairman, Economic Affairs Committee and Dr. S P Sharma, Chief Economist, PHD Chamber; Amb Ranjit Rae, India's Former Ambassador to Nepal; Amb Ashok Kantha; Amb Dinesh Jain; Dr. VK Raina, Consultant; Mr. M P Bezbaruah,



Mr. Anil Khaitan, President, PHD Chamber addressing the participants

Former Secretary, Tourism, Gol and former Chairman, PATA; Mr. Devendra Kumar Singh, CEO Enviro (Infrastructure); Mr. Anand Sethi, Consultant; Mr. Kazem Samandari President, Terrafirma; Mr. Rangan Dutta, Former Advisor, Min S&T; Gen V Saigal (Think Tank); Mr. Samiran Lahiri, MD & CEO, Preferred Partners; Mr. Jyoti Prakash Garia, Chairman, Resurgent India Ltd. and Mr. Aseem Chawla, Co-

chairman, Law & Justice Committee, PHD Chamber and Mr. Atul K Thakur, Deputy Secretary & Coordinator, INC.

The session focussed on possible innovative approaches in identified sectors like tourism, hydropower, MSMEs, agriculture & agro-based Industries, skill development and infrastructure.



Interactive Session with Japanese/Nepalese Delegation from Kathmandu



PHDCCI Leadership interacts with the Delegation

eeping in focus the aim for greater level of India-Nepal-Japan trilateral cooperation, an interactive session was hosted by the India-Nepal Centre with the visiting Japanese delegates from

Kathmandu, representing Japan Embassy in Nepal, Japan International Cooperation Agency, Japan Chamber of Commerce in Nepal and Investment Board Nepal on August 30, 2018 at PHD House, New Delhi.

The PHD Chamber was represented by Mr. Anil Khaitan, President, Amb K V Rajan, Chairman, INC; Mr. Saurabh Sanyal, Secretary General and Mr. Atul K Thakur, Deputy Secretary & Coordinator, INC.

Inauguration of India-Nepal Centre

he India-Nepal Centre (INC) a new initiative of PHD Chamber was formally inaugurated by Former Prime Minister of Nepal, Mr. Pushpa Kamal Dahal 'Prachanda', Chairman, Nepal Communist Party on September 7, 2018 at PHD House, New Delhi. The objective is to strengthen India-Nepal business ties through sustained attention on opportunities for expanding trade, investment, joint ventures and technology, following the high-level visits exchanged between the two countries.

Chief Guest, Former Prime Minister of Nepal, Mr. Pushpa Kamal Dahal 'Prachanda', Chairman, Nepal Communist Party assured India Inc. that the new



Former Prime Minister of Nepal, Mr. Pushpa Kamal Dahal 'Prachanda', Chairman, Nepal Communist Party with PHDCCI Leadership during the inauguration of India-Nepal Centre





Esteemed Delegates

democratic setup in Nepal is going to make the rules & regulations flexible and friendly to attract investments from its neighboring countries including India. He further assured that the federal setup of Nepal with its provincial and local government is all united to transform Nepal's economy as the country had a tumultuous political history in the past on account of which its economic upliftment has suffered.

According to Prachanda, water management including hydro cooperation, tourism and agriculture sectors could be the ideal areas for joint economic cooperation between India and Nepal.

The Former Prime Minister interacted with the members of PHD Chamber wherein he inaugurated the India-Nepal Centre (INC) in the presence of Mr. Anil Khaitan, President, PHD Chamber along with H.E. Mr. Bharat Kumar Regmi, Chargé d'Affaires, Embassy of Nepal, India and Mr. Nirvana Chaudhary, Vice President,



Mr. Anil Khaitan, President, PHD Chamber and Former Prime Minister of Nepal, Mr. Pushpa Kamal Dahal 'Prachanda', Chairman, Nepal Communist Party



Confederation of Nepalese Industries (CNI) & MD, Chaudhary Group.

INC is headed by Mr. K V Rajan, Former Indian Ambassador to Nepal and Ambassador Former Secretary, Ministry of External Affairs, Govt. of India. A counterpart India-Nepal Centre has also been set up in Nepal supported by the Confederation of Nepalese Industries (CNI). It is chaired by Mr. Nirvana Chaudhary, VP, CNI and Managing Director, Chaudhary Group and Mr. Atul K Thakur, Deputy Secretary, PHD Chamber and Coordinator of INC.

The Centre facilitates the investors from India to invest in Nepal and from investors in Nepal to invest in India in order to explore the trade and investment opportunities and to participate in the economic development of both the nations.

The Centre aims to facilitate greater private sector contribution for accelerated inclusive economic development of Nepal



Chief Guest, Prachanda at PHD House, New Delhi

by focussing on innovative approaches and new technologies in priority sectors identified by the two countries for mutual cooperation, such as Tourism, Hydropower, Infrastructure, Agriculture & Agro-processed Industry, MSMEs and Skill

Development.

Mr. Saurabh Sanyal, Secretary General and Dr. Mahesh Y Reddy, Secretary General-Designate, PHD Chamber were also present on the occasion.

Launch of Women Entrepreneur Committee

HD Chamber believes that the Indian start-up landscape with over eight million women entrepreneurs is at an inflection point where an accelerated prowomen change is of vital importance.

Hence a Grand Gala launch of the Women Entrepreneur Committee (WEC) under the aegis of PHD Chamber was organized on September 1, 2018 at Hotel Pullman, Aerocity in association with Wade Asia -the platform that celebrates women-led development in Art, Design & Architecture. The objective of Women Entrepreneur Committee is to establish a Women Entrepreneur Network to allow better coordination and cooperation between the women entrepreneur organizations and allow them to increase their domains of action at the national, regional and international level.

A panel discussion was organized on 'Business intelligence in Design' followed by the formal launch of Women Entrepreneur Committee.

The panelists were Mr. Uday Kumar, Director, Planning and Marketing, NSIC, Ministry of Mirco, Small & Medium Enterprises; Mr. Rangnath Krishna Chandra, Advisor NIESBUD; Mr. Pinaki Nandy-Head - Decorative Projects Business AkzoNobel (ICI Paints); Mr. Anil Khaitan, President, Ms. Tripti Shinghal Somani, Chairperson, Women Entrepreneur Committee, Ms. Vertica Dvivedi, Co-chairperson, Women Entrepreneur Committee and Mr. Mahesh Reddy, SG, Designate, PHD Chamber.

Mr. Uday Kumar, Director, Planning and



Ms. Vertica Dvivedi, Co-chairperson, Women Entrepreneur Committee, PHD Chamber; Ms. Tripti Shinghal Somani, Chairperson, Women Entrepreneur Committee, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber; Mr. Uday Kumar, Director, Planning and Marketing, NSIC, Ministry of Mirco, Small & Medium Enterprises; Mr. Rangnath Krishna Chandra, Advisor NIESBUD; Mr. Pinaki Nandy-Head - Decorative Projects Business AkzoNobel (ICI Paints) and Dr. Mahesh Reddy, SG, Designate, PHD Chamber

Marketing, NSIC, Ministry of Mirco, Small & Medium Enterprises spoke about the opportunities and challenges in the global scenario for women entrepreneurs.

Mr. Anil Khaitan, President, PHD Chamber spoke about PHD Chamber's relentless work in promoting trade, commerce and entrepreneurship. He formally launched the 'Women Entrepreneur Committee'.

Ms. Tripti Shinghal Somani, Chairperson, Women Entrepreneur Committee, PHD Chamber mentioned about the various government schemes available for enhancing business and urged women entrepreneurs to avail these facilities.

Dr. Mahesh Reddy, SG Designate, PHD Chamber spoke about the importance of women as entrepreneurs in a growing economy.

Ms. Vertica Dvivedi, Co-chairman, WEC, PHD Chamber delivered the formal vote-of-thanks to the guests.



Gata Rahe Mera Dil Musical Evening



Mr. Yogesh Srivastav, Principal Director; Mr. Rajan Sehgal, Co-chairman, Tourism Committee; Mr. Mukesh Gupta, Convener & Chairman, Tourism Committee; Mr. D. K. Aggarwal, Vice President; Mr. Anil Khaitan, President; Mr. Rakesh Gupta, Chairman, Entertainment Committee; Mr. Saurabh Sanyal, Secretary General; Ms. Nandita Jain, Co-chairperson, Entertainment Committee; Mr. Arshad Shawl, Co-chairman, Entertainment Committee; Mr. Sushil Chaudhary, Co-chairman, Entertainment Committee, PHD Chamber and Mr. M. R. Kumar, Zonal Head (North), LIC

The Entertainment Committee of PHD Chamber organized its 4th edition of Gata Rahe Mera Dil Musical Evening on August 24, 2018 at Talkatora Stadium, New Delhi wherein leading Bollywood singers were felicitated with PHD Utkrishtata Samman for their contribution to Bollywood.

Singers, Mr. Mika Singh, Mr. Ankit Tiwari, Ms. Harshdeep Kaur, Mr. Sudesh Bhosle, Mr. Anup Jalota, Mr. Daler Mehendi, Mr. Raag Bhatia; Dancer, Ms. Sapna Chaudhary; and Stand Up Comedian, Mr. Rajeev Nigam were felicitated with PHD Utkrishtata Samman. Talkatora Stadium witnessed a scintillating evening which saw these Bollywood stalwarts crooning to popular numbers.

PHD Utkrishtata Samman was also conferred to singers, Mr. Dilbagh Singh and Mr. Prem Bhatia; Actors, Ms. Amrin Chakkiwala; Founder & CEO, P&M Movies, Mr. Pawan Chawla and Anchor, Ms. Aarti Khetarpal.

Mr. Manoj Tiwari, Member of Parliament- Lok Sabha and BJP President, Delhi also graced the occasion.

Representatives from PHD Chamber included Mr. Anil Khaitan, President; Mr. Rajeev Talwar, Senior Vice President; Mr. D. K. Aggarwal, Vice President; Mr. Mukesh Gupta, Convener & Chairman,

Tourism Committee; Mr. Rakesh Gupta, Chairman, Entertainment Committee; Mr. Arshad Shawl, Co-chairman, Entertainment Committee; Ms. Nandita Jain, Co-chairperson- Entertainment Committee; Mr. Sushil Chaudhary, Co-chairman, Entertainment Committee; Mr. Rajan Sehgal, Co-chairman, Tourism Committee; Mr. Saurabh Sanyal, Secretary General; Dr. Mahesh Y Reddy, Secretary General, Designate and Mr. Yogesh Srivastav, Principal Director.

The programme witnessed more than 3000 attendees and many prominent bureaucrats, diplomats and industrialists. The show was widely covered in all the national dailies and electronic media.



Mr. Manoj Tiwari, Member of Parliament- Lok Sabha and BJP President and Mr. Mika Singh, Singer





Glimpses of Gata Rahe Mera Dil Musical Evening







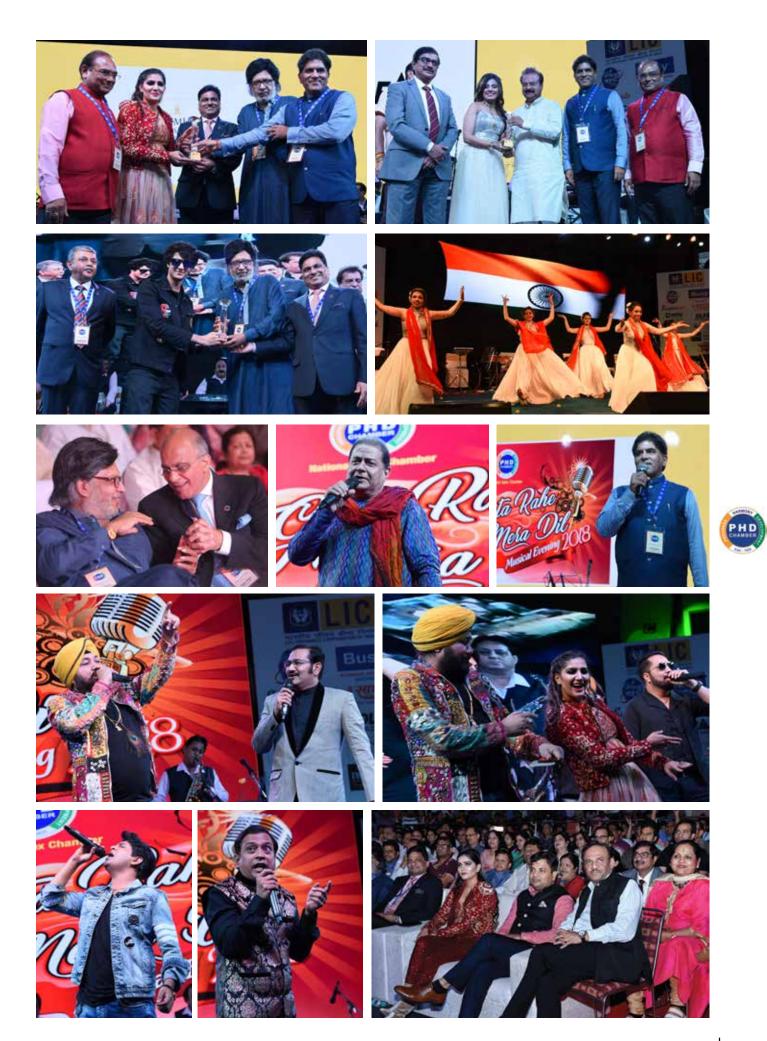












MoU between PHD Chamber and OFB Tech Private Limited



Mr. Anil Khaitan, President, PHD Chamber and Mr. Nitin Jain, Co-founder after signing the MoU, also present are Dr. H P Kumar, Advisor, PHD Chamber, Former Chairman & CMD NSIC; Ms. Kanchan Zutshi, Secretary, PHD Chamber and Secretariat team

HD Chamber and OFB Tech Private Limited signed a MoU on July 30, 2018 at PHD House, New Delhi to improve the availability of financing for SMEs and facilitate raw materials provision at better prices to SMEs through aggregation technology platform. The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Mr. Nitin Jain, Co-founder, OFB Tech Private Limited

in the presence of Dr. H P Kumar, Advisor, MSME Committee, PHD Chamber and Former Chairman-cum-Managing Director NSIC along with the secretariat team of PHD Chamber and senior official of OFB Tech Private Limited.

Mr. Nitin Jain, Co-founder, OFB Tech Private Limited stated that OFB Tech Private Limited is a financing company registered as NBFC that provides Purchase Financing, Bill Discounting, Working Capital Financing, Capital Goods Financing and Project Financing.

Mr. Anil Khaitan, President, PHD Chamber said that PHD Chamber shall work together with OFB India to plan various communication and marketing initiatives for specific solutions and offerings that may bring value to the member companies.



MoU between PHD Chamber and Global Compact Network of India



Mr. Deep Chandra Papnoi, Programme Manager, Global Compact Network India; Mr. Rakesh Khare, Ex-Executive Director, THDC India Ltd.; Mr. Kamal Singh, Executive Director & CEO, Asia Pacific Resource Centre, Global Compact Network India; Mr. Anil Khaitan, President, PHD Chamber; Mr. Ajay Poddar, Chairman, CSR Committee, Ms. Kadambari Chief Executive Officer, PHDRDFand Dr. Jatinder Singh, Director, PHD Chamber

PHD Chamber and Global Compact Network of India signed a MoU on July 20, 2018 at PHD House, New Delhi. The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Mr. Kamal Singh, Executive Director & CEO, Asia Pacific Resource Centre, Global Compact Network India.

The MoU between PHD Chamber and GCNI is intended to synergize the efforts for

attaining the Agenda 2030 for Sustainable Development and the challenging time frame for achieving these goals and any other area mutually decided by the two institutions from time to time.

Discussion on The Micro, Small and Medium Enterprises Development (Amendment) Bill 2018



(anticlockwise) Ms. Anju Bajaj, Chairperson, MSMEs Committee, PHD Chamber, Mr. Ram Poddar, Co-chairman, Industry Affairs Committee, Mr. Surinder Kalra, Chartered Accountant, S K Kalra & Associates, Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, PHD Chamber, Dr H P Kumar, Advisor, MSMEs PHD Chamber, Mr. Anil Khaitan, President, PHD Chamber, Mr. Jasmohan Singh, MD, Frick India Ltd., Dr S P Sharma, Chief Economist, PHD Chamber, Ms. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber, Ms. Kanchan Zutshi, Secretary, PHD Chamber and Ms. Megha Kaul, Economist, PHD Chamber.

he Industry Affairs Committee and Committee on MSMEs organized a roundtable discussion on 'The Micro, Small and Medium Enterprises Development (Amendment) Bill 2018' on August 3, 2018 at PHD House, New Delhi. The Micro, Small and Medium Enterprises Development (Amendment) Bill 2018 was recently tabled in Parliament by the Hon'ble Union Minister of MSMEs, Mr. Giriraj Singh and subsequently an effective representation to the government was made. The discussion was convened by Mr. Anil Khaitan, President, PHD Chamber and Dr. H P Kumar, Advisor, MSMEs PHD Chamber. The meeting was attended by Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, Ms. Anju

Bajaj, Chairperson, MSMEs Committee, Ms. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, Mr. Ram Poddar, Co-Chairman, Industry Affairs Committee, PHD Chamber, Mr. Jasmohan Singh, MD, Frick India Ltd., Mr. Surinder Kalra, Chartered Accountant, S K Kalra & Associates, Dr. S P Sharma, Chief Economist, Ms. Kanchan Zutshi, Secretary, and Ms. Megha Kaul, Economist, PHD Chamber.

Mr. Anil Khaitan highlighted the definition of MSMEs of Germany which is based on annual turnover and said that change in India's definition was not too perfect. Mr. Sanjay Aggarwal raised concerns over the definition. With the introduction of this definition, the traders from China will flood the market and

manufacturers from India will be on the suffering end as the definition does not clearly make a demarcation between traders and manufacturers. Ms. Anju Bajaj also raised issues regarding the registration process on Udyog Aadhar. Mr. Surinder Kalra suggested that traders should be kept outside the purview of this Bill. Dr. H P Kumar informed the dignitaries about the definition of MSMEs and said that the traders have been kept outside the purview of this Bill. Mr. Jasmohan Singh inquired that if the companies retrospectively can also register if they were MSMEs to which Dr H P Kumar replied that it cannot be done. All the members unanimously suggested that the traders should be kept outside the purview of this bill.



Visit to Simulanis Solutions

he Innovation and Industry 4.0 Committee of PHD Chamber organized a visit on August 16, 2018 to Simulanis Solutions Pvt. Ltd. -India's leading augmented reality (AR), mixed reality (MR) and virtual reality (VR) company in Delhi that offers innovative visualization products. Mr. Anil Khaitan, President, PHD Chamber experienced firsthand VR AR devices and understood their applications for various industries. Simulanis harnesses AR and VR technology to help companies across industries— pharmaceuticals, auto, FMCG and manufacturing—train their staff.



Mr. Anil Khaitan, President, PHD Chamber experiencing firsthand VR AR devices



MoU between PHD Chamber and India New Zealand Business Council (INZBC)



Mr. Vivek Seigell, Principal Director, Mr. Saurabh Sanyal, Secretary General and Mr. Anil Khaitan, President, PHD Chamber; Mr. Bhav Dhillon, Treasurer, INZBC and Hon. Consul of India to Auckland and Northland; Dr. Mahesh Y Reddy, Secretary General Designate and Ms. Komple Sharma, Assistant Secretary, PHD Chamber

HD Chamber signed a MoU with the India New Zealand Business Council (INZBC) on September 5, 2018 at PHD House, New Delhi. The Chamber was represented by Mr. Anil Khaitan, President, PHD Chamber and INZBC was represented by Mr. Bhav Dhillon, Treasurer, INZBC and Hon. Consul of India to Auckland and Northland. INZBC is a premier member based organization based in New Zealand

since 1988 which aims to enhance trade and business between the two countries.

The MoU would act as a catalyst in promoting India-New Zealand relations and would also enable sharing of knowledge between PHDCCI and INZBC along with partnering each other in trade promotion activities. Mr. Dhillon also informed about the scheduled visit of the

Hon'ble Commerce and Industry Minister of India to New Zealand, October 29-30, 2018 and invited PHD Chamber to mount a business delegation during that time. The focus sectors would be agriculture, agro processing, dairy farming, IT/ITES and retail. The President agreed to mount a business delegation to New Zealand coinciding with the Hon'ble Minister's visit.

"Mexican Order of the Aztec Eagle" Award for Dr. Raghupati Singhania, Chairman & Managing Director, JK Tyre & Industries Ltd. and Chairman, JK Tomel, Mexico

Dr. Raghupati Singhania, Chairman & Managing Director, JK Tyre & Industries Ltd., and Chairman, JK Tornel, Mexico has been awarded "Mexican Order of the Aztec Eagle" the highest civilian honour awarded to a foreign national, by Hon'ble President of Mexico, for his business leadership and the work performed to strengthen trade relations between Mexico and India, including the relevant investments made in Mexico, which have provided numerous highly qualified employment opportunities.

The award was presented by Ambassador of Mexico, Ms. Melba Pria on Sepember 14, 2018 at the Mexican Embassy, on their National Day.







Annual Conference on Tax Deducted at Source: Issues, Problems and Recent Developments



Mr. Abhi Narayan Mishra, Principal Director, Finance & Admin, PHD Chamber; Mr. Mukul Bagla, Co-chairman, Direct Taxes Committee, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber; Ms. Neena Kumar, Principal DGIT (Admn & TPS); Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber; Mr. Krishan Malhotra, Partner – Dhruva Advisors LLP and Mr. Vikas Vasal, Co-chairman, Direct Taxes Committee, PHD Chamber

he Annual Conference on 'Tax Deducted at Source Issues, Problems and Recent Developments' under the aegis of PHD Chamber was organized on August 9, 2018 at PHD House, New Delhi.

Ms. Neena Kumar, Principal DGIT (Admn & TPS) presided over the conference.

Mr. Anil Khaitan, President, PHD Chamber said that the direct tax system though has evolved a great deal but still needs certain clarifications.

Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber stated that clarity and efficiency on TDS front should be there for assessees for their problems.

Mr. Anil K Chopra in his theme presentation explained the concept of TDS. The concept of TDS envisages the principal of pay as you earn. He also added that around 40 percent of direct tax revenue is collected from TDS.

Mr. Krishan Malhotra, Partner, Dhruva Advisors LLP through his presentation explained the issues on non-deduction/lower deduction of TDS. He stated that an application for non-deduction/lower deduction is to be made in Form No. 13 but Form 13 does not prescribe any disclosure specifically for income earned under the head Capital Gains. He also put forward issues pertaining to TDS returns, refunds and procedural difficulties.

Ms. Meenakshi Singh, CIT (TDS) 1 through her presentation explained the concept of TDS on salary. She also explained various forms for example, Form 24Q, Form 16 and Form 12 BA.

Mr. Vikas Vasal, Co-Chairman – Direct Taxes Committee, PHD Chamber explained the concept of TDS on Salary and the difference between Contract of Service and Contract for Service.

Mr. Mukul Bagla, Co-chairman, Direct Taxes Committee, PHD Chamber explained the concept of TDS on Commission/Brokerage. He explained various practical case studies to help the participants understand the topic well.

Mr. Gaurav Jain, Partner, Vaish Associates explained the concept of Assessee in Default, Interest and Penalty. If any person fails to deduct the whole or any part of the tax, then such person shall be liable to pay, by way of penalty, a sum equal to the amount of tax which such person failed to deduct or pay. This penalty shall be imposed by the Joint

Commissioner.

Mr. Sanjiv K Chaudhary, Partner – BSR & Co. LLP moderated the Technical Session II.

Ms. Vanita Rattan Sharma, CIT (TDS) 2 through her presentation explained the role of TDS Deductor. She also explained the consequences the deductor has to face.

Mr. Ashwani Taneja, Partner – RRA TaxIndia through his presentation explained the concept of prosecution. He also explained the winnings from lottery or crossword puzzle. He also explained the process and law related to compounding.

Mr. Sameer Gogia, Director – Deloitte Haskins & Sells deliberated on TDS on fees for Professional and Technical Services. He concluded his presentation with a few practical case studies.



Mr. Mukul Bagla, Co-chairman, Direct Taxes Committee, PHD Chamber; Mr. Sameer Gogia, Director – Deloitte Haskins & Sells; Mr. Gaurav Jain, Partner – Vaish Associates; Joint Commissioners from Central Board of Direct Taxes; Ms. Vanita Rattan Sharma, CIT (TDS) 2; Ms. Meenakshi Singh, CIT (TDS) 1; Mr. Anil K Chopra, Chairman – Direct Taxes Committee, PHD Chamber; Mr. Sanjiv K Chaudhary, Partner – BSR & Co. LLP; Mr. Ashwani Taneja, Partner – RRA TaxIndia and Mr. Vikas Vasal, Co-chairman, Direct Taxes Committee, PHD Chamber





Interactive Session with Chairman, HARERA

HD Chamber organized an interactive session with Dr. K. K. Khandelwal, Chairman, HARERA on July 27, 2018 at PHD House, New Delhi which was well attended by the stakeholders and industry.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks appreciated the introduction of RERA and exuded confidence that with its enactment, both the developers and home buyers would be happier in dispensing their obligations.

Dr. K K Khandelwal, Chairman, HARERA in the inaugural session appealed to the real estate developers, promoters and builders to concentrate fulfilling their promises given to buyers in order to escape stringent provisions of RERA. He further added that HARERA is an enabler and it aims to help in the development of Real Estate sector in Haryana. Those projects that have completed 40 percent of their real estate development and would not recommend for their withdrawals and that it is intention of all authorities in the



Brig HPS Bedi, Director, PHD Chamber; Mr. Subhash Chander Kush, Member, HARERA; Dr. Manish V Karandikar, Senior Scientist, ACC Ltd.; Mr. Kushagr Ansal, President, CREDAI NCR – Haryana; Mr. Anil Khaitan, President, PHD Chamber; Dr. K K Khandelwal, Chairman, HARERA; Mr. Manish Agarwal, Chairman, Housing and Urban Development Committee, PHD Chamber and Mr. Samir Kumar, Member, HARERA

State of Haryana that such projects take off even if there are certain delays in deliveries and rewarding of occupation certificates.

Others present were Mr. Samir Kumar, Member, HARERA, Mr. Subhash Chandra Kush, Member, HARERA, Mr. Manish Agrawal, Chairman, Housing and Urban Development Committee, PHD Chamber, Mr. Kushagr Ansal, President, CREDAI-NCR (Haryana), Dr. Manish V Karandikar, Senior Scientist, ACC Limited and Brig H P S Bedi, Director, PHD Chamber.



Seminar on Drafting of Commercial Contracts and MoUs - Legal Issues

HD Chamber along with KAS organized a seminar on 'Drafting of Commercial Contracts and MoUs - Legal Issues' on August 30, 2018 at PHD House, New Delhi.

Mr. Anil Khaitan, President, PHD Chamber delivered the welcome address while Mr. Aseem Chawla, Co-chairman, Law & Justice Committee, PHD Chamber moderated the session. Ms. Soni Singh, Partner, Virender Goswami & Associates and Mr. Arjun Anand, Partner, Singhania & Partners LLP addressed the technical session and answered the queries of the participants.

A commercial contract refers to a legally binding agreement between parties in which they are obligated to do or restrained from doing particular things. Commercial contracts can be written, verbal or implied in a formal or informal manner. The speakers explained that intention to create legal relations is a part of elements in the contract. Contracts



Mr. R. K. Joshi, Secretary, Law & Justice Committee, PHD Chamber; Mr. Aseem Chawla, Co-chairman, Law & Justice Committee, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber and Mr. Arjun Anand. Partner. Singhania & Partners LLP

should be feasible. Clarification of basic things is necessary. It was mentioned that we must have clarity on how to take steps in case of breach of contract which needs to be mentioned in the contract itself. It was mentioned that a contract has to be read, understood and analyzed as per the wordings and expressions employed in the body of contract. It is pertinent to understand that under no circumstances any artificial word be infused or an

additional meaning can be drawn other than what is understood in a literal manner. Simple and short sentences should be used. Bigger sentences and difficult words lead to different interpretations and hence must be avoided. It was also clarified that in case of contract of property, there must be registration if required. Without payment of necessary stamp duty if required, would make the contract invalid.

Workshop on Independent Directors- Broad Perspective

he Company Law and Corporate Governance Committee of PHD Chamber organized a workshop on 'Independent Directors - Broad Perspective' on August 8, 2018 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Principal Director, Finance & Administration, PHD Chamber moderated the session and highlighted that as a nation of half a million independent directors, a strong system should be in place to regulate them.

Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber stated that the government wants to create a mechanism to make independent directors (ID) more accountable and ensure that they are discharging their duties properly. The Uday Kotak Committee also suggested that companies induct at least six directors, up from the current minimum of three under the Companies Act, with at least one independent woman director.

Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber in his theme address highlighted the concept of IDs that was introduced to bring in checks and balances at a board level to ensure effective corporate governance and therefore the law should strengthen the independence of ID meaningfully rather than allowing people to find ways to blame the ID for not being truly independent.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks mentioned that in the last 10-15 years, corporate governance has become a widely-discussed subject, being a very important consideration for investors around the world. The effectiveness of the institution of IDs in raising CG standards and establishing public trust has always



Mr. Anil Khaitan, President, PHD Chamber; Mr. Abhi Narayan Mishra, Principal Director (Finance & Administration), Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee and Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee. PHD Chamber

been an issue of considerable debate such as two major cases of Satyam and Cyrus Mistry.

Mr. Alok B Shriram, Vice Chairman & Dy. Managing Director, DCM Shriram Industries Ltd. highlighted the 'Promoters Expectations from Independent Director'. He mentioned that compulsory appointment of Independent Directors on the basis of turnover is becoming a harsh provision for MSMEs and Family owned businesses. The current regulations are becoming more like a ticking box concept and also hindering the Ease of Doing Business initiative of the government.

Mr. Manvinder Singh, Partner, J Sagar Associates presented his views on the 'Board Independence in India — A Legal Perspective'. He highlighted the provisions of Corporate Governance in India and its ranking in the world. He also discussed the stringent provisions to ensure corporate governance in India. He detailed out the roles, responsibilities and liabilities of an Independent Director.

Mr. Sanjay Gupta, Vice President - Finance & Co. Secretary, Godfrey Phillips India Ltd. discussed the 'Industry's Perspective on Independent Director'. He highlighted the applicability of provisions of Section 149(4) of Companies Act, 2013; Regulation 17 of SEBI (LODR) Regulations, 2015 and Woman Independent Director. He also discussed the disclosures and declarations provided by Independent Directors along with the recent cases on role of Independent Directors.

Mr. R. C. Gupta, Joint Managing Partner, BGJC & Associates LLP shared his views on the 'Safety Net for Directors'. He suggested that Directors should take a proactive approach to the current corporate climate by educating themselves on the duties owed by and rights given to them under the law.

Mr. Raj K Agrawal, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber delivered the formal vote- of- thanks to the guests.

The workshop concluded with an extensive discussion and Q&A session.



Ms. Sohale Gupta, Executive Officer and Ms. Shivani Gupta, Dy. Secretary, PHD Chamber; Mr. Manvinder Singh, Partner, J Sagar Associates; Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. Alok B Shriram, Vice Chairman & Dy. Managing Director, DCM Shriram Industries Ltd; Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. R C Gupta, Joint Managing Partner, BGJC & Associates LLP; Mr. Sanjay Gupta, Vice President - Finance & Co. Secretary, Godfrey Phillips India Ltd and Mr. Raj K Agrawal, Co-Chairman, Company Law and Corporate Governance Committee, PHD Chamber





Meeting with Hon'ble Minister of Foreign Affairs and European Integration of the Republic of Moldova

he International Affairs Committee of EURASIA, PHD Chamber organized an Interactive Meet with H.E. Mr. Tudor ULIANOVSCHI, Hon'ble Minister of Foreign Affairs and European Integration of the Republic of Moldova on August 13, 2018 at PHD House. New Delhi.

Mr. Purrshottom Bhaggeria, Chairman, International Affairs Committee EURASIA, PHD Chamber and also the Honorary Consul of Republic of Moldova in India organized the meeting with the Hon'ble Minister and Ambassador.

Mr. Rajeev Talwar, Senior Vice President, Mr. D. K. Aggarwal, Vice President, Mr. Binay Kumar, Former President, Mr. V. K. Mishra, Chairman, Agri Business & Food Processing Committee of PHD Chamber along with the Secretariat team were also present.

H.E. Mr. George Leucă, Ambassador of the Republic of Moldova, to the Republic of India made a detailed presentation showcasing the business opportunities available at Moldova and also the government policies and incentives being offered for inviting joint ventures and Foreign Direct Investment. Potential sectors included Agriculture & Food Industry; Healthcare (Hospital & Medical Devices); Automotive Machinery & Equipment; Machinery Parts; Electronic



Mr. Purrshottom Bhaggeria, Chairman, International Affairs Committee EURASIA, PHD Chamber; H.E. Mr. George Leucă, Ambassador of the Republic of Moldova; Mr. Rajeev Talwar, Senior Vice President and Mr. D. K. Aggarwal, Vice President, PHD Chamber

Devices, IT, BPO, Textiles, Apparel, Footwear Accessories, etc.

Moldova is looking for Privatisation of sectors such as Communications Technologies; Aviation Sector; Electrical Distribution Networks; Hydropower Sector & Banking Sector, hence it is an appropriate opportunity for Indian companies to explore the possibilities.

Moldova is ranked 44th out of 190 countries in Ease of Doing Business and is a Business and Investment friendly destination. The labour and power cost is also very economical and Moldova can be the Gateway to Western Europe.

PHD Chamber is planning to mount a delegation to Republic of Moldova during mid October 2018.



Esteemed delegates

Fast Tracking Road Safety

he Roads, Ports and Other Infrastructure Committee, PHD Chamber organized an event titled 'Fast Tracking Road Safety' on September 1, 2018 at PHD House, New Delhi. The event was jointly supported by NITI Aayog & International Road Federation (IRF) and was well attended by more than 150 delegates from NHAI, NITI Aayog, Industry and other stakeholders.

Mr. G. Sharan, Chairman, International Road Federation, India mentioned that an advanced incident management system needs to be developed for high speed network of National Highways and Expressways for the safety of traffic operations. There should be extensive use of incident management camera for fast managing the incidents as well as controlling the violations (e.g. Contra-flow movements), which is a serious hazard in such network. Advance Traffic Information System (ATIS) should also be implemented along all high-speed road network of SH, NH and Expressways for reporting weather and traffic information to users through Variable Messaging Systems (VMS), he added.

Mr Ashish Mohan Wig, Chairman, Roads, Ports and Other Infrastructure Committee, PHD Chamber informed the participants that the Road traffic injuries



Mr Ashish Mohan Wig, Chairman, Roads, Ports and Other Infrastructure Committee, PHD Chamber addressing the audience

claim more than 1.25 million lives each year and have a huge impact on health and development. Road traffic injuries are the ninth leading cause of deaths globally and are estimated to rank sixth by the year 2020. In the South East Asian Region of the World Health Organization (WHO), India alone accounted for 73 percent of these Road traffic accidents burden. A report published by Ministry of Road Transport and Highways indicated that 56 accidents occur every hour on Indian roads and at least 14 people get killed in these accidents.

Mr. K. K. Kapila, Chairman, International Road Federation stressed on the fact that

safety audit should be carried out at all stages of road development, viz, feasibility study, preliminary design, on completion of detailed design at the construction stage and operation to minimize road fatalities. Driver licensing should be modernized with on-line application and automated driver testing systems. For better skills in driving population, driver education and testing should be through simulators with real-world driving conditions on roads.

The Summit had three panel discussions focusing on fast tracking road safety in the country & was addressed by various eminent speakers both from the govt. and private sector.





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PHD Annual Media Summit - 2018 "The Power to Change"

HD Chamber organized its first Annual Media Summit on September 7, 2018 at India Habitat Centre, New Delhi. The objective was to bring together the best minds in the media industry to discuss on issues related to industry and role of story-telling in today's context. Mr. Anil Khaitan, President, PHDCCI opined that Media was one of the 4 pillars of any economy and its biggest strength lies in its power of reach and influence on all.

The first session on Print Mediathemed Three Is Company was graced by Ms. Kaveree Bamzai, Consulting Editor, India Today & Mr. Madhavan Narayanan, Senior Editor, Writer & Columnist, Former Senior Associate Editor, Hindustan Times. The session discussed the importance and authority of the written word as print media co-exists with electronic and digital media. The session explored how all three forms of media can carve out a niche for they in a world where user generated content (both real and fake) is fast becoming viral. The speakers opined that whoever had control over data was powerful and what was important was how they use it.

The theme of the second session on Electronic Media was -Two Sides of a Story. This session was graced by top industry stalwarts- Mr. Rahul Shivshankar, Editor in Chief, Times Now: Mr. Sudhir Chaudhary, Editor, Zee News, WION: Mr. Gaurav Sawant, Executive Editor, India Today and moderated by Mr. Siddharth Zarabi, Executive Editor of Bloomberg TV India. The speakers shared their experience and discussed why the electronic media is in a race for breaking news and are sometimes accused of just presenting one side of the story.

The concluding session on Digital Media - The Power of One was graced by Mr. Pankaj Pachauri, Editor in Chief, Go News: Ms. Madhu Trehan, Editor in Chief, News Laundry: Mr. M K Venu, Founding Editor, The Wire and moderated by Mr. Pradeep Bhandari, Founder-CEO & Chief Editor Jan Ki Baat Media Company. Experts talked about how digital media has moved news consumption from the broad sheet and television screen to the second screen.

Mr. Anil Khaitan, President, PHDCCI in his concluding remarks he looked to more responsible journalism in India in the future. He also shared that the Annual Media Summit would be a regular feature hence-forth and looked forward to the support of the Media Industry.



Mr. Anil Khaitan, President, PHDCCI addressing the audience



Print Media Session: Ms. Kaveree Bamzai, Consulting Editor, India Today; Mr. Sandeep Marwah, Chairman, PHD Arts & Culture Committee & Mr. Madhavan Narayanan, Senior Editor, Writer, Columnist, Former Senior Associate Editor, Hindustan Times



Electronic Media Session -Mr. Siddharth Zarabi -Executive Editor of BTVI; Mr. Sudhir Chaudhary, Editor, Zee News, WION; Ms. Shruti Poddar, Chairperson, Rajasthan State Chapter; Mr. Gaurav Sawant, Executive Editor, India Today & Mr. Rahul Shivshankar, Editor in Chief, Times Now





Digital Media & Concluding Session - Mr. Pradeep Bhandari, Founder-CEO & Chief Editor Jan Ki Baat Media Company; Mr Anil Khaitan, President, PHDCCI; Mr. Pankaj Pachauri, Editor in Chief, Go News &Mr. M K Venu, Founding Editor, The Wire



Digital Media Session - Mr. Pradeep Bhandari, Founder-CEO & Chief Editor Jan Ki Baat Media Company; Ms. Madhu Trehan, Editor in Chief, News Laundry; Mr. M K Venu, Founding Editor, The Wire & Mr. Pankaj Pachauri, Editor in Chief, Ca Navye Go News



Audience Interaction



Elite Speakers from the Media Industry



Delegation to Canada and USA



Amb. Dinesh Bhatia, Consul General of India, Toronto receiving PHD memento from Dr. Ranjeet Mehta, Principal Director, PHD Chamber

The North America and Canada Committee of PHD Chamber organized the first ever multi-country, multi-city and multi-sector delegation to Canada and USA, July 24-30, 2018 with a purpose to connect with Canada and USA markets for business expansion, collaborations, investment and bilateral trade with both countries. The delegation visited Toronto in Canada and Chicago and Las Vegas in USA.

The delegation members were from SMEs, having varied business interests such as — Pharmaceuticals, Healthcare, Renewable Energy, Solar Energy, Electric vehicle batteries, Basmati Rice, Food processing, Food outlets, Organic food, Textiles and garments, Fashion jewellery, Education, Tie-up with university/colleges, IT/ITES, IOT, Tourism, Agriculture machinery, Handicrafts, Jute, Cotton, Toys, Plastic products, etc.

The delegation attended the following meetings:

Canada India Foundation and its members - Mr. Anil Shah, National Convener of Canada India Foundation (CIF) and Board members of Canada India Foundation invited the PHD delegation at their office in Oakville and also hosted a reception. Dr. Ranjeet Mehta, Principal Director, PHD Chamber briefed the members of CIF about PHD Chamber and its objectives and business opportunities available for Canadian businessmen in India.

Economic Development Office of City of Brampton - The Economic Development Office of City of Brampton invited the PHD Business delegation and apprised about investment opportunities in Brampton on key industry sectors and offered their expertise and resources to

support investments from Indian industry in key sectors such as Food & Beverages, Innovation & Technology, Health & Life Sciences and Advanced Manufacturing.

Hon. Consul General of India -Ambassador Dinesh Bhatia, Consul General of India hosted the PHD Business delegation at his office in Toronto. He advised about how to do business with Canada and what are the available business prospects for Indian companies in Canada.

Familiarization Tour: Distribution Facility of Deep Foods Inc. - Mr. Jasel Patel, Director of Deep Facility Foods welcomed the delegation in his premises and interacted with the delegates. The delegation also visited his warehouse. He elaborated on how his company organizes systemized storage and distribution, manages inventory, transportation of goods, quality standards including storage of food items in the cold storage.

Interactive Session with members of Indo-Canada Chamber of Commerce (ICCC) - Mr. Kanwar Dhanjal, President, Indo-Canada Chamber of Commerce and Mr. Ajay Tandon, Vice President (Events & Programs) welcomed PHD Business delegation and organized networking sessions with over 50 members.

Industry Round Table on Strengthening Small & Medium Enterprises - Ms. Neeta Bhushan, Consul General of India, Chicago in collaboration with US-India Strategic Partnership Forum organized an Industry roundtable on strengthening SMEs on July 26, 2018 at Office of CGI, Chicago. Over 50 companies from Chicago participated at the round table.

Meeting with Nevada Governor's Office of Economic Development (GOED)

- The delegation was invited by Economic Development office of the Nevada Governor on July 30, 2018. The delegation met key officials in the GOED for doing business and investment opportunities in Las Vegas and Nevada State of US in key industries such as Aerospace & Defense, Health & Medical services, IT, Manufacturing & Logistics, Mining, Natural Resource Technologies and Tourism, Gaming and Hospitality. It was informed that Nevada has one of the best tax environments in US as there are no personal tax, no corporate income tax, no inventory tax, no unitary tax, no franchise tax, no estate tax and no inheritance tax.

Meeting with Las Vegas Global Economic Alliance (LVGEA) - LVGEA highlighted that opportunities are available in key industries for Services including, Logistics, Manufacturing and Supply Chain Management, Emerging Technology, Finance, Banking and Insurance and Autonomous systems.

Delegation visit to Source Direct at ASD - The delegation members visited the Source Direct at ASD on July 29, 2018 at Las Vegas Convention Center and attended the inauguration of India Pavilion.

Chamber Meet & Greet and India Networking Night, Las Vegas - Las Vegas Indian Chamber of Commerce (LVICC) in collaboration with Consulate General of India, San Francisco organized a 'Chamber Meet & Greet and India Networking night' at Mint India, Bistro on July 30, 2018. The meet was attended by around 60 delegates in addition to the Indian delegation.

The delegates expressed optimism that this visit will set up a good connect for future endeavors and establish good industry linkages.



PHD Chamber Participation in Source Direct at ASD, Las Vegas

HD Chamber organized a National Level Participation from India at the Source Direct at ASD, July 29-August 1, 2018 at Las Vegas Convention Center, Las Vegas, USA. More than 550 international companies from India, China, Taiwan, Korea, Turkey, Hong Kong, Guatemala, and Thailand participated in this four day international trade fair to present a wide range of products.

On July 29, 2018 marked the official opening of the exhibition with a ribbon cutting ceremony with performance by Taiko drummers.

India Pavilion was one of the largest national participation at this exhibition



Inauguration of India pavilion at Source Direct- Ms. Karalynn L. Sprouse, Executive Vice President, Merchandise, Int'l Sourcing & Manufacturing Emerald Exposition; Dr. Ranjeet Mehta, Principal Director and Mr. Rakesh Kumar Sangrai, Secretary, PHD Chamber



Certificate of Appreciation awarded to PHD Chamber by Emerald Expositions, LLC

products, coir door mats, personal protection equipments, furniture for outdoor, garden furniture, rugs & carpets, made up bags; metal furniture items, candle stands; hand embroidered home furnishings and home decorations; gifts and souvenirs.

PHD Chamber was awarded with a 2018 certificate of appreciation in honour of recognition of outstanding dedication and valuable role for the success of Source Direct at ASD Market Week. The Buyers appreciated the range of the Indian products.



wherein Indian companies offered a wide variety of products showcasing art metal wares, Eco-friendly bags, shopping hand bags of jute, hand bags of cotton, gift & shopping bags, carry bags, cosmetic and wine bags, stoles, scarves, jewellery and footwear, bed spreads/bedsheets, cushion covers, puffs, readymade garments, ladies fashion apparels, leather bags, leather goods, home furnishing products, herbal door mats, jute and wool handloom



Dr. Ranjeet Mehta, Principal Director and Mr. Rakesh Kumar Sangrai, Secretary ,PHD Chamber with the Source Direct at ASD organizers Emerald Expositions, LLC during inauguration of Exhibition



Glimpses of Canada and USA Visit















































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India is open for Business and Investment

ndo Canada Chamber of Commerce hosted a business delegation led by Dr. Ranjeet Mehta, Principal Director, PHD Chamber for an interactive session with the members of ICCC.

ICCC's MoU partner PHD Chamber, is a proactive and dynamic national apex chamber, working at the grass-root level with strong national and international linkages. It acts as a catalyst in the promotion of industry, trade and entrepreneurship.

Mr. Kanwar Dhanjal, President, ICCC welcomed the delegation and said that time has come to rethink for doing business with India as at present it is not up to its full potential. The Indian diaspora in Canada can play a very robust role as a bridge builder to take the commercial ties to a different level. Canadian entrepreneurs can collaborate and cooperate with their Indian counterparts in developing ties in Indian hosiery, education and skill development, engineering, outsourcing and manufacturing.

Speaking on the occasion, Dr. Ranjeet Mehta, Principal Director, PHD Chamber said that India is the fastest growing economy of the world now and is open



Dr. Ranjeet Mehta, Principal Director, PHD Chamber addressing the delegates

for business. India's growth is generating new opportunities for businesses to invest in India. As a developing economy it needs more power. Indian government has set a target to achieve over 175 GW of power through renewable energy resources by the year 2022. Canada does have a robust technology in the sector which can be helpful for India. He invited



ICCC Board with the delegation



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Kanwar Dhanjal, President, ICCC with others

Canadian entrepreneurs to join hands with their Indian counterparts and to invest in the sectors such as food processing, infrastructure development, cold chain management and housing.

Dr. Mehta invited the ICCC to lead a delegation in the Punjab International Trade Expo (PITEX). The 13th Edition of Pitex 2018, Signature event of PHD Chamber, will be held at Amritsar from 7-11 December 2018.

Mr. Saifullah Khan, Consul Commercial assured all types of help for the promotion of trade and commerce ties between the two countries. ICCC's Vice President, Mr. Nareshkumar Chavda and Mr. Ajay Tandon, ICCC Directors, Mr. Abu Becker, Mr. Sanjay Brahmbhatt, Mr. Pranav Patel and Mr. Pradyuman Jhala were also present at the ceremony along with ICCC members.



Participants at the ever

Interaction with Members of National Association of Commercial High Schools of Japan

he International Affairs Committee for ASEAN + China, Japan & South Korea organized an interaction with Members of National Association of Commercial High Schools of Japan on August 21, 2018 at PHD House, New Delhi. The 15 member delegation was led by Mr. Hiroyuki Nakayama, Chairman, National Association of Commercial High Schools of Japan & Principal, TOKYO DAISAN Commercial High School.

J.P. Gupta, Co-chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, PHD Chamber in his welcome remarks apprised the delegation about PHD Chamber and its strong focus on MSMEs. He spoke about India's emergence as a preferred investment destination globally and how it has paved the way for Japanese companies to invest in long-term projects and take on joint ventures with Indian companies. He also spoke about the strong relation India shares with Japan. With respect to the education sector, Dr. Gupta talked about the favourable demographic dividend India possesses and how skilled manpower could be exported to Japan and teachers could be imported from

Mr. Mahendra Rustagi, Co-chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, PHD Chamber in his theme address informed that 100 percent FDI in the education sector is permitted in India through the automatic route since 2002 and the sector has witnessed 18 mergers and acquisition



Dr. J.P. Gupta, Co-Chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, Mr. Mahendra Rustagi, Co-Chairman, International Affairs Committee for ASEAN + China, Japan & South Korea and Mr. Vivek Seigell, Principal Director, PHD Chamber presenting a memento to Mr. Hiroyuki Nakayama, Chairman, National Association of Commercial High Schools of Japan & Principal, TOKYO DAISAN Commercial High School

deals worth US\$ 49 million in 2017. He also informed that India has one of the largest networks of higher education institutions in the world and the segment is expected to increase to US\$ 35.03 billion by 2025.

Mr. Vivek Seigell, Principal Director, PHD Chamber n is gave a comprehensive presentation about the Chamber. He explained that the Chamber functions through its Expert Committees, State Chapter and International Affairs Division. He also spoke about the Chamber's socioeconomic obligations towards the society and how it is being fulfilled through the foundations of the Chamber.

Mr. Hiroyuki Nakayama, Chairman, National Association of Commercial High

Schools of Japan & Principal, TOKYO DAISAN Commercial High School in his address informed that the objective is to understand the ecosystem of the Indian commercial schools and to ascertain the scope of mutual collaboration between the commercial high schools of India and Japan. He spoke about India's high demographic dividend and the propensity of the youth towards learning IT and other computer skills. He remarked that it is time for the fourth industrial revolution that is making way for greater cooperation between the two countries. More cooperation is sought for a win - win situation that will enhance the economies of India and Japan together.



Japanese Delegation at PHD Chamber



3DPRINTEXPO 2018

HD Chamber partnered with EFS India to organize 3DPRINTEXPO - first of its kind trade expo on Industry 4.0, Smart Manufacturing, 3D Printing and Additive Manufacturing Technology, August 6-7, 2018 at Pragati Maidan, New Delhi.

Dr. V. Ramgopal Rao, Director, IIT Delhi and Mr. V K Mishra, Co-chairman, Innovation and Industry 4.0 Committee, PHD Chamber inaugurated the event. Dr. Rao highlighted the significance of 3D printing especially for an economy like India and advised the manufacturing sector in India to utilize this revolutionary technology for cutting costs.

Most of the leading companies and Startups in this segment in India exhibited their products and showcased their technologies. Novabeans, World of Lilliputs, ExOne, 3D Bazar.in, Rever Industries, Marco Polo, Garuda 3D, Solidspace, Adroitec, AKGEC Skills, CADx Tools & Technologies Pvt.Ltd., SagMarks, 3Idea Technology were among the prominent exhibitors. The key feature of the expo was an exclusive section for Startups to provide them a platform for promoting their products.

The first panel discussion on "The Future of Additive Manufacturing and 3D Printing" was addressed by Dr. Pulak M. Pandey, Professor - Mech. Engg. Dept., IIT Delhi; Mr. Shubham Garg. Auto Abode: Mr. Sushil K. Baranwal.



Dr. Jatinder Singh, Director, PHD Chamber; Dr. V. Ramgopal Rao, Director, IIT Delhi; Mr. V K Mishra, Co-chairman, Innovation and Industry 4.0 Committee, PHD Chamber and Dr. Pulok Pandey, Professor, IIT Delhi

Founder -Morphedo Technologies (P) Ltd; Mr. Sumit Duggal, Co-chairman-Startup Committee and Dr. Jatinder Singh, Director, PHD Chamber.

Mr. Sanjay Gupta, Country Manager, NXP; Mr. Sandeep Aggarwal, CEO, ProBizz Inc.; Mr. Urvesh Goel, Sr. Fellow DYZRUPT and Dr. Jatinder Singh, Director, PHD Chamber, were the Panellists at the Panel Discussion on "Industry 4.0-Benefits and Creating Higher Industrial Efficiency."

More than 3000 business visitors, including delegations from prestigious organizations like DRDO visited the expo.

The event was supported by IAMF, AMSI and Delhi Printers Association.

Conference on Opportunities in Commodity Derivatives Market





Mr. Virender Mansukhani, Chairman, Northern Region, CPAI; Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Narinder Wadhwa, Chairman – Northern Region, Association of National Exchanges Members of India; Mr. B. K. Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber; Mr. Sanjay Rawal, President, Commodity Participants Association of India (CPAI); Mr. D. K. Aggarwal, Vice President, PHD Chamber; Mr. Mrugank Paranjape, MD & CEO, Multi Commodity Exchange of India Ltd.; Mr. Ashok Nimbekar, AGM, SEBI; Mr. Rishi Nathany, Head – Business Development & Marketing, Multi Commodity Exchange of India Ltd.; Mr. C P Agarwala, Sr. Member, Capital Market and Commodity Market Committee; Mr. B B Suri, Sr. Member, Capital Market and Commodity Market Committee and Mr. Gaurav Sharma, Vice Chairman, CPAI

he Capital Market and Commodity Market Committee of PHD Chamber organized a conference on 'Opportunities in Commodity Derivatives Market' on July 26, 2018 at PHD House, New Delhi.

Mr. B. K. Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber was optimistic that commodity market will grow in future and will have large volumes worldwide.

Mr. D. K. Aggarwal, Vice President,

PHD Chamber in his welcome address highlighted that India despite being the largest manufacturer, is still a price taker and not price setter. He highlighted some of the major achievements which have occurred in the market such as SEBI-FMC merger, introduction of GST, Warehousing (Development and Regulation) Act, introduction of options to reduce the Commodities Transaction Tax effect, etc. He appreciated that India is the best future commodity derivative market in the world and will gain more momentum in the

future.

Mr. Sanjay Rawal, President, Commodity Participants Association of India (CPAI) underlined the procedures and scenario of trading under different exchanges in different countries. He suggested that bringing liquidity in market with more participation will be better for the Indian economy.

Mr. Rishi Nathany, Head, Business Development & Marketing, Multi Commodity Exchange of India Ltd. (MCX) highlighted that equity derivatives market has undergone a revolutionary change after the introduction of options, contributing more than 80 percent of the total volume in the equity market.

Mr. Mrugank Paranjape, MD & CEO, Multi Commodity Exchange of India Ltd. in his address hoped that SEBI will come out with regulations which not only takes care of allowing India Infrastructure Fund, but which will also take care of the smaller issues that help Alternative Investment Funds to trade. Mr. Narinder Wadhwa, Founder & MD, SKI Capital Services Ltd. delivered the formal vote-of -thanks to the guests.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

CHAI PE CHARCHA on the Evolving landscape of IBC and MANN KI BAAT from Hon'ble Chairperson, NCLAT

he Insolvency and Bankruptcy Committee of PHD Chamber organized CHAI PE CHARCHA on the Evolving landscape of IBC and MANN KI BAAT from Hon'ble Justice, Mr. S J Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal on August 23, 2018 at PHD House, New Delhi.

Mr. D. K. Aggarwal, Vice President, PHD Chamber in his welcome address highlighted that inspired by other nations, in an attempt to bring together all proceedings related to insolvency under one umbrella, the IBC Code overlooked some of the domestic issues, which if addressed properly, would result in an efficient revival and certainly enhance the ease of doing business in India.

Mr. Anil Khaitan, President, PHD Chamber welcomed the Chief Guest and highlighted that the amendment is expected to benefit MSMEs. He stated that the proposition of the Government to introduce cross border insolvency wherein lenders can access overseas assets of stressed companies will further strengthen and bolster IBC.

Hon'ble Justice, Mr. S J Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal in his key note address highlighted that recently the government reviewed the IBC Code to address teething troubles. He explained the amended provisions under IBC amendment Code in detail and stated that it is a positive step towards the successful implementation of IBC. He also discussed the problems faced by Resolution Professionals (RPs) and Corporates during the insolvency.

He highlighted that the first step of IBC is not to go for insolvency; rather it is the duty of all stakeholders to ensure that



Mr. Sanjeev Ahuja, Co- Chairman, Insolvency and Bankruptcy Committee, PHD Chamber; Mr. D. K. Aggarwal, Vice President, PHD Chamber; Hon'ble Justice Mr. S J Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal; Mr. Anil Khaitan, President, PHD Chamber and Mr. Abhi Narayan Mishra, Principal Director (F&A), PHD Chamber

corporate debtor should continue and there is a successful resolution. The liquidation is the end step under IBC and time is the main essence of this code. He highlighted that as per the time frame, 30 days are required for Interim Resolution Process and next 30 days are required for Information Memorandum and then the margin of 15 days are required for intimation of same to RPs. According to him, from the time limit of 180 days, after removal of these 75 days, still 105 days remain with COCs and RPs to complete the process.

Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber in his opening address stated that with the promulgation of the Insolvency and Bankruptcy Code (IBC), 2018, homebuyers will be recognized as financial creditors. It also lays down a specific procedure for an applicant to withdraw a case after its admission under IBC, 2016.

Dr. Mamta Suri, Executive Director, Insolvency and Bankruptcy Board of India (IBBI) highlighted that the content of IBC law is not to punish the defaulters but the process should move in a manner that benefits everyone. She mentioned that

IBBI's focus is to upgrade the skills of IPs and guide IPAs for doing the same.

Mr. Sunil Pant CEO, IIIP ICAI discussed the role of IPA which acts as the agency of IBBI and is being treated as the first regulator. IPA also focuses on collecting data and assisting in converging the goals and actions of the parties involved in the insolvency process.

Mr. Sanjeev Pandey, Deputy General Manager, State Bank of India suggested that behavioral change is required for the conduct of COC Members.

Mr. Ashish Makhija, Managing Partner, AMC Law Firm discussed in detail the few sections of IBC such as 29A, 12A, etc.

Mr. Aviral Jain, Managing Director, Duff & Phelps talked about the valuation and liquidation under IBC and detailed out the provisions and procedure required for the same.

Mr. Rajesh Samson, Partner, Deloitte discussed about issues in real estate CIRP cases and concept of Authorized Representatives under IBC. He highlighted the issues under IBC such as Bhushan Steels, Amarpali, Lanco, Aircel, Binani Cements, etc.

Mr. Abhi Narayan Mishra, Principal Director (F&A), PHD Chamber moderated the session and highlighted that being a time-bound process to resolve cases, the IBC has received praise from the World Bank and IMF and has contributed to India's improved ranking in 2018's 'Ease of Doing Business' by 30 places.

Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber delivered the formal vote of thanks to the guests. The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



Mr. Rajesh Samson, Partner, Deloitte; Mr. Ashish Makhija, Managing Partner, AMC Law Firm; Mr. Sunil Pant, CEO, IIIP ICAI; Mr. Sanjeev Ahuja, Co- Chairman, Insolvency and Bankruptcy Committee, PHD Chamber; Mr. D K Aggarwal, Vice President, PHD Chamber; Dr. Mamta Suri, Executive Director, Insolvency and Bankruptcy Board of India (IBBI); Mr. Sanjeev Pandey, Deputy General Manager, State Bank of India; Mr. Aviral Jain, Managing Director, Duff & Phelps and Mr. Abhi Narayan Mishra, Principal Director (F&A), PHD Chamber



Leveraging Technology for Business Growth

he Young Business Leaders Forum (YBLF) of PHD Chamber organized a session with Mr. Sanjeev Jain, Tech Guru on 'Leveraging Technology for Business Growth' on July 13, 2018 at PHD House. New Delhi.

Mr. Salil Gupta, Member, YBLF introduced Mr. Sanjeev Jain, Founder and Managing Director of TNS Networking Solutions Pvt. Ltd. who has an illustrious career spanning of over 20 years. TNS Networking Solutions Pvt. Ltd. aims to help companies and individuals, using IT. Mr. Gupta is the Past President of BNI, Empezar Chapter in New Delhi and President, Rotary Club of Delhi Imperial.

Mr. Sanjeev Jain in his address mentioned that a simple definition of technology is basically the knowledge and usage of techniques, tools, methods and systems of an organization with the aim of solving problems or serving



Mr. Sanjeev Jain, Founder & Managing Director of TNS Networking Solutions Pvt. Ltd. addressing the delegates

a particular purpose. He talked about 5 steps to success – Organize yourself by using tools available to you; Organize your data; Organize your business processes; Automate your business processes and Consolidation & Controlling.

Ms. Aditi Pasari, Co-chairperson, YBLF delivered the formal vote-of-thanks to the guests. The sponsors for the event were Eazy ERP Ltd., Gulshan Polyols Ltd., Mayar Group Ltd., JCO Gas Pipe Ltd. and PG Industry Ltd.



Leveraging Technology for Business Growth

he Young Business Leaders Forum (YBLF) of PHD Chamber organized a session with Mr. Sanjeev Jain, Tech Guru on Leveraging Technology for Your Business Growth on August 30, 2018 at PHD House, New Delhi. The session focused on how technology can be leveraged in improving organization's and individual's effectiveness by streamlining the access to data management.

Mr. Sanjeev Jain, Founder and Managing Director of TNS Networking Solutions Pvt. Ltd believes that IT is a mean to an end and not an end itself. Mr. Jain is the Past President of BNI, Empezar Chapter in New Delhi and President, Rotary Club of Delhi, Imperial.

Mr. Sanjeev Jain stated that technology is basically the knowledge and usage of techniques, tools, methods and systems of organizations with the aim of solving problems or serving a particular purpose. He further said that trends are changing and will keep changing so the nature of work should also change. He underlined five



Mr. Naveen Seth, Principal Director, PHD Chamber and Mr. Sanjeev Jain, Founder and Managing Director of TNS Networking Solutions Pvt. Ltd.

steps to success – Organize yourself by using tools available to you; Organize your data; Organize your business processes; Automate your business processes and Consolidation & Controlling.

Mr. Ashish Chandiok, Member, YBLF

delivered the formal vote-of-thanks to the guests.

The Sponsors for the event were Eazy ERP Ltd., Gulshan Polyols Ltd., Mayar Group Ltd., JCO Gas Pipe Ltd. and PG Industry Ltd.

Conference on City Gas Distribution in India

Inaugural Session:



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Rajeev Mathur, OSD to CMD, Gail India Ltd. & Chairman, Energy Committee, PHD Chamber; Mr. V. K. Mishra, Director (Finance), Petronet LNG Ltd.; Mr. HPS Arora, Co-chairman, Oil and Gas Committee and Mr. Pawan K. Tibrawalla, Co-Chairman, Oil & Gas Committee, PHD Chamber

The Oil & Gas Committee of PHD Chamber organized a conference on 'City Gas Distribution in India' on July 12, 2018 at PHD House, New Delhi. The conference was attended by more than 120 delegates from different parts of the country & was highly appreciated by the Industry.

Chief Guest, Mr. V. K. Mishra, Director, (Finance), Petronet LNG Ltd. stated that leading oil marketing companies such as Petronet LNG Ltd., Indian Oil Corporation, BPCL, etc. have huddled together to put up close to twenty LNG stations on various national highways to provide for LNG fed

truck transport movement as instructed by the government. The tenders regarding the same would be issued for this purpose soon. He further clarified that this association of oil marketing companies have fructified on a pilot project base to feed roughly 5,000 trucks with LNG on five national highways, beginning 2019. Following its successful experiment, this exercise would have a repeat in subsequent year of 2020 for another estimated 5,000 trucks that can run on national highways on LNG with a fuel cost saving of nearly 25 percent as well as effectively addressing the issue of fuel pollution.

Mr. Rajeev Mathur, OSD to CMD, Gail India Ltd. & Chairman, Energy Committee, PHD Chamber in his address informed the participants that until EVs become the reality of the day, natural gas should be encouraged as a better alternate fuel to feed the transportation sector as it would not only save on costs but also address the issue of increasing vehicular pollution.

Mr. HPS Arora, Co-chairman, Oil and Gas Committee, PHD Chamber in his welcome address stated that the prospects of the City Gas Distribution (CGD) sector have improved in the past couple of years. Fresh licences have been issued at a





Releasing of knowledge report on 'City gas distribution in India' prepared by PHD Chamber & CARE Rating

Mr. Manek Narang, Associate Director - Corporate Ratings, CARE Rating; Dr Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Rajeev Mathur, OSD to CMD, Gail India Ltd & Chairman, Energy Committee, PHD Chamber; Mr. V K Mishra, Director (Finance), Petronet LNG Ltd; Mr. HPS Arora, Co-Chairman, Oil and Gas Committee, PHD Chamber and Mr. Pawan K. Tibrawalla, Co-Chairman, Oil & Gas Committee, PHD Chamber



Technical Session-I: Current Outlook, Policy Perspective & Recent Government Initiatives in CGD Sector



Mr. Anupam Rungta, Marketing Manager, Shell Energy India; Mr. Vivek Joshi, Executive Director, Natural Gas Society; Mr. Manek Narang, Associate Director – Corporate Ratings, CARE Rating: Mr. Ravi Agarwal, Managing Director, Rajasthan State Gas Ltd: Mr. A. Sankara Narayanan, Dy. General Manager (P)-Regional Marketing, Oil and Natural Gas Corporation (ONGC):: Mr. Nubeel Ansari, Industry Director- Oil & Gas and Utilities, SAP India

much faster pace. Gas availability has increased due to the priority being given to the Compressed Natural Gas (CNG) and Piped Natural Gas (PNG) segments. This has enabled companies to cut prices and regain competitiveness.

The conference had two technical sessions which were addressed by various eminent speakers both from the govt. and private sector. Dignitaries present were Mr. Manek Narang, Associate Director – Corporate Ratings, CARE Rating; Mr. Ravi Agarwal, Managing Director, Rajasthan

State Gas Ltd.; Mr. Guhan Radhakrishnan, Chief Marketing Officer, Oil and Natural Gas Corporation (ONGC); Mr. Vivek Joshi, Executive Director, Natural Gas Society; Mr. Nubeel Ansari, Industry Director- Oil & Gas and Utilities, SAP India; Mr. Anupam Rungta, Marketing Manager, Shell Energy India; Mr. Sanjay Kaul, Managing Director, Sanmarg Projects Pvt. Ltd.; Mr. Karan Bhatia, Founder & Managing Director, Luxfer Uttam India Pvt. Ltd.; Mr. Anurag Sharma, Sr. Manager, Oil and Gas Division, Raychem RPG; Mr. Davinder Paul Singh,

Additional Manager, Indraprastha Gas Ltd. and Mr. Prashant Vasisht, Vice President and Co-Head, Corporate Ratings, ICRA Limited.

Mr. Pawan K. Tibrawalla, Co-chairman, Oil & Gas Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber gave the concluding remarks.



Technical Session-II: Current Challenges & Future Roadmap for CGD Expansion



Mr. Sanjay Kaul, Managing Director, Sanmarg Projects Pvt. Ltd: Mr. Anurag Sharma, Sr. Manager, Oil and Gas Division, Raychem RPG: Mr. Pawan K. Tibrawalla, Co-Chairman, Oil & Gas Committee, PHD Chamber; Mr. Karan Bhatia, Founder & Managing Director, Luxfer Uttam India Pvt. Ltd.: Mr. Davinder Paul Singh, Additional Manager, Indraprastha Gas Ltd. and Mr Prashant Vasisht, Vice President and Co-Head, Corporate Ratings, ICRA Limited



Participants

Membership Drive and Welcoming New Members

The Membership Desk of PHD Chamber organized a Membership Drive and welcomed the New Members on July 18, 2018 at PHD House, New Delhi. The theme for the drive was 'Bring One You Know.'

Mr. Padam Gupta, Co-chairman, Membership Desk, PHD Chamber issued membership certificates and enlightened the audience with the facilities and benefits of membership.

Mr. Debjit Talapatra, Director, Membership Desk, PHD Chamber gave a presentation explaining the benefits of being a member and why one should join this National Apex Chamber.

Ms. Reefat Rasool, Joint Secretary, Membership Desk, PHD Chamber delivered the formal vote-of-thanks to the guests.



Mr. Debjit Talapatra, Director, PHDCCI; Mr. Padam Dinesh, Co-chair, Membership Desk and Ms. Reefat Rasool, Joint Secretary, Membership Desk



Mr. Padam Dinesh , Co Chair Membership Desk giving out certificates to recently joined member

"In every walk
of life, you must
have leaders. An
education in the
spiritual world, in
the labor field, in
the agricultural
field, we must have
leaders."

Narendra Modi



Participants



Seminar on Importance of Intellectual Property **Rights**



Mr. Mithilesh Kumar Joint Secretary, Committee on MSME & Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. D. V. Raju President, Vizakhapatam Chamber of Commerce and Industry, Mr. Oggu Prasad Rao, Deputy Controller of Patents & Designs from Patent Office Chennai of Controller General of Patents, Designs & Trade Marks. Govt. of India; Dr. Mandira Roy, Director, Commercialization and Tech Transfer, Director, Adastra IP and Mr. Sandeep Agarwal, Director, Adastra IP

HD Chamber and Vizakhapatam Chamber of Commerce and Industry, Visakhapatnam in collaboration with Office of the Controller General of Patents, Designs & Trade marks, Ministry of Commerce and Industry, Govt. of India organized a seminar on 'Importance of Intellectual Property Rights' on August 31. 2018 at Visakhapatnam, Andhra Pradesh. The objective was to propagate information about IPR and its benefits for boosting the economic development of the country and share technology, innovation and global best practices adopted by the developed countries and how it benefits them.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber welcomed Mr. Oggu Prasad Rao, Deputy Controller of Patents

& Designs from Patent Office Chennai of Controller General of Patents, Designs & Trade Marks. Govt. of India. He also briefed about PHD Chamber as the leading industry chamber of India and its proactive role in policy making.

Mr. D. V. Raju President, Vizakhapatam Chamber of Commerce and Industry stated that IPR benefits to MSMEs mainly on two fronts: Firstly, how they could protect their creations i.e. to protect their own intellectual property rights and secondly, how to avoid violating intellectual property rights of others. Furthermore, this increased awareness would encourage MSMEs to make better use of IPR system and make it an integral part of their business strategy.

Mr. Oggu Prasad Rao, Deputy Controller of Patents & Designs from Patent Office Chennai of Controller General of Patents, Designs & Trade Marks. Govt. of India discussed the terminology related to IPRs. He explained the working of the Office of Controller General of Patents, Designs and Trademarks and how they are helping people in filing their Property Rights.

Mr. Sandeep Aggarwal & Dr. Mandira Roy, Directors, Adastra IP were the resource persons at the event.

Mr. Mithilesh Kumar, Joint Secretary, Committee on MSME, PHD Chamber delivered the formal vote-of-thanks to the guests.





Workshop on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana



Mr. Sohan Lal Kansal, President, Haryana State Pharmacy Council, Dr. Sanvariya, Past President, IMA Chandigarh, Dr. D.K. Chopra, Director, Shivalik Institute of Paramedical Technology, Mr. Vivek Seigell, Principal Director, PHD Chamber, Mr. M. P. Singh, Nodal Officer, Punjab Health Systems Corporation and Mr. Amit Kumar, Drug Inspector, Chandigarh

PHD Chamber with the support of Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Gol organized a workshop on 'Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana' on July 13, 2018 at Hotel Shivalikview, Chandigarh.

The key objective of Jan Aushadhi Scheme is to provide quality medicines at affordable prices and ensure its availability in the country, by ensuring access to medicines through CPSU supplies and through GMP Compliant manufacturers in the private sector.

Dr. Sanvariya, Past President, IMA Chandigarh appreciated the efforts of PHD Chamber for conducting workshops on Prandhan Mantri Bhartiya Jan Aushadhi Scheme and said there is a need for awareness in the rural areas about opening of Jan Aushadhi Kendras.

Mr. M. P. Singh, Nodal Officer, Punjab Health Systems Corporation shared his views on benefits of the Jan Aushadhi Scheme. He explained in detail about the difference between generic medicine, branded medicine and branded generics. He also talked about the government's involvement to provide quality medicines at affordable rates. He also said there is a need to open more Jan Aushadhi stores in the state so that people in rural areas can avail affordable medicines.

Dr. D.K. Chopra, Director, Shivalik Institute of Paramedical Technology assured to spread awareness about the Jan Aushadhi Scheme at various locations. He urged all the delegates and young entrepreneurs' to come forward and become part of the Jan Aushadhi Scheme. Dr. Chopra also shared his views about pharmacy education system and public awareness about generic medicines.

Mr. Vivek Seigell, Principal Director, PHD Chamber also shared his views about the Jan Aushadhi Scheme and thanked all the dignitaries and delegates for attending the workshop.

Mr. Amit Kumar, Drug Inspector, Chandigarh explained in details about the licensing procedure for opening Jan Aushadhi Kendras.

Mr. Sohan Lal Kansal, President, Haryana State Pharmacy Council also shared his views about opening of Jan Aushadhi stores. He said currently there are many existing Jan Aushadhi stores which are operating in Haryana and serving the people.

The workshop was attended by more than 70 delegates including doctors and young entrepreneurs, NGOs and academicians.



Participants at the Workshop



Conference on MSME Funding-Empowering India



Ms. Anubha Prasad, GM SIDBI; Dr. HP Kumar, Advisor, PHD Chamber; Mr. Madhav Lal, Former Secretary, MSME & Current Executive Director, ISB, Mohali; Mr. Vipul Goel, Hon'ble Industries & Commerce Minister, Haryana; Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHDCCI and Brig HPS Bedi, (Retd), Director, PHDCCI

HD Chamber organized a conference on 'MSME Funding- Empowering India' on August 28, 2018 at PHD Chamber, Chandigarh.

Chief Guest, Mr. Vipul Goel, Minister of Industries & Commerce, Haryana mentioned that MSME sector is the backbone of the Indian economy and provides 80 percent employment to the country. Haryana is working dedicatedly

towards strengthening the growth of MSME sector in the state. He informed that the Haryana Government is offering a lucrative policy for the industry and has created a single window system to solve the problems of industry in Haryana.

Ms. Rachna Dixit, GM, SIDBI apprised about the attractive lending rates for the Industry from SIDBI. She said that SIDBI can collaborate with the schemes of

Haryana Government of giving 5% subsidy on rate of interest and the net rate of interest on loans would be negligible for the industries in Haryana.

Mr. Madhav Lal, Former Secretary, MSME shared the Central Government policies for MSMEs. He said there was a very good incentive policy for the MSME sector but due to lack of information, the sector was unable to derive full benefit.

Mr. H.P. Kumar, Former Chairman, NSIC and Director, PHDCCI discussed about issues like raising of capital and credit for MSMEs and Insolvency & Bankruptcy. He said that NPAs in MSME lending were less as compared with large industry and funding should be extended to MSMEs as was in the case of large industry.

Other dignitaries present were General Managers of Bank of India, Panjab National Bank, Punjab and Sind Bank, Allahabad Bank, Central Bank of India amongst others.

Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber delivered the formal vote- of -thanks to the quests.



FOCUS STATE: HARYANA

Awareness Program on Standardization for Electrical Appliances and other mandatory Electrical Products

HD Chamber in association with the Bureau of Indian Standards organized an Awareness Program on Standardization for Electrical Appliances and other mandatory Electrical Products on September 7, 2018 at Sonipat, Haryana. The aim of the program was to motivate the industrialists to get ISI mark for their products.

Mr. Roshal Lal, Head Haryana Branch Office, BIS mentioned that the objective is to make the manufacturers aware about the process and procedure to get ISI mark for their products.

Mr. Kush Sharma, Scientist C, BIS in his presentation apprised about the process of taking ISI mark for the electrical appliances and other mandatory electrical products falling under the category. He also gave information about the fee structure which a manufacturer needs to pay to get a license.

Mr. Rymth Suresh, Scientist B, BIS



Mr. Kush Sharma, Scientist C, BIS; Mr. Gurdarshan Aggarwal, Deputy Resident Director, PHD Chamber; Mr. Roshan Lal, HEAD HRBO, BIS and Mr. Manish Kumar, Scientist D, BIS

talked about the real time challenges being faced by manufacturers and discussed prospective solutions for the same. He also mentioned the recent change in guidelines pertaining to Licensees.

Mr. Gurdarshan Aggarwal, Deputy Resident Director, PHD Chamber in his address talked about the activities and programs done by PHD Chamber in Haryana and other states. He said Sonipat and Kundli Industry may share their concerns and issues of the industry with PHD Chamber. The Chamber will represent the issues to competent government authorities and seek solutions.

Mr. Manish Kumar, Scientist D, BIS delivered the formal vote-of-thanks to the quests.

Meeting with Advisor to Hon'ble Governor, Government of J&K

HD Chamber, Kashmir Chapter held an interactive meeting with Mr. Khurshid Ganai, Hon'ble Advisor to Governor on August 1, 2018 at Srinagar for the advocacy of various issues and agendas related to Trade and Commerce, Tourism, Education, Revenue, Social Welfare, Agriculture, Horticulture/Floriculture, Animal/Sheep Husbandry, Transport, Hajj & Auqaf and Public Works, PHE/Irrigation & Flood Control.

The delegation sought the intervention of the Hon'ble Advisor for implementation regarding the Budget Announcement 2018-19 for treating Hotels & Resorts at par with the Industries for Payment of Power Tariff and requested for reimbursement of GST to the Hotels, Restaurants, Banquets and Travel Companies of J&K. The Chamber also suggested that the registration for Private Schools should be made easier with Permanent "One-Time Registration" through online process & requested that the Education Committee of PHD Chamber J&K should be taken on board for framing the Draft Education Policy of J&K.



Mr. Mukhtar Ahmed Shah, Chairman, State Expert Committee; Mr. Baldev Singh Raina, Co-Chairman, PHD Chamber, Kashmir; Mr. Showket Choudhary, Chairman, State Expert Committee; Mr. Taraq Rashid Ghani, Chairman, State Expert Committee; Mr. Mushtaq Ahmed Chaya, Chairman, PHD Chamber, Kashmir; Mr. Jan Mohd. Kaul, Chairman, Expert State Committee; PHD Chamber, Kashmir; Mr. Khurshid Ganai (IAS),Hon'ble Advisor to Governor, J & K Govt.; Mr. Tasaduq Jeelani (KAS), Director, Tourism Kashmir and Mr. Rigzin Samphel, IAS, Secretary, Tourism, J & K Government

PHD Chamber also advocated for implementation of various Government schemes for sectors such as the ICDS Programme for Supply of Nutritional Items, Universal and Non Contributory Old Age Pension System, Digital India Land Records Modernization Programme,

e-Stamping and implementation of various Farmer Producer Organization (FPO) Programs.

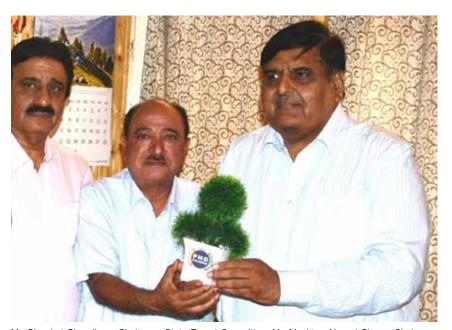
The Hon'ble Advisor directed Secretary Tourism and Director Tourism for resolving the power tariffs issue of Hotels & Resorts immediately.

PHD

Interactive Session with Advisor to J&K Governor

PHD Chamber Kashmir Chapter delegation headed by Mr. Mushtaq Ahmed Chaya held an interactive session with Mr. Bharat Bhushan Vyas (IAS) Advisor to Hon'ble Governor of J&K on July 30, 2018 at Srinagar.

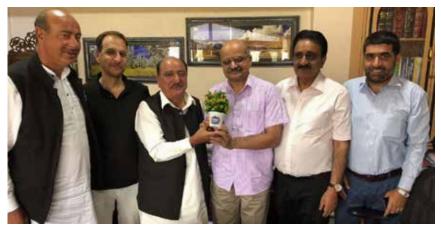
The delegation comprised of Mr. Showket Chowdhary, Mr. Jan Muhammad Kaul, Mr. Vicky Shaw, Mr. Tarig Rashid Ghani, Mr. Bilal Ahmed Kawoosa and Mr. Mukhtar Ahmed Shah, Chairmen, State Expert Committee of PHDCCI Kashmir. The highlights of the meeting were the implementation of government order for Hotel Power Tariffs, reimbursement of GST for Hotel Industry, exemption of GST Rates for Handicrafts (including Carpet), and Handloom & Dry fruits, reimbursement on the pattern of North East Industry Policy package of GOI for J&K, introduction of 30% of State Capital Investment Incentive on land, factory, shed and building & 3 % Interest Subsidy on working capital loan. The Chamber also advocated for the promotion of the Tourism Sector of J&K with introduction of long-term financial support.



Mr. Showket Choudhary, Chairman, State Expert Committee, Mr. Mushtaq Ahmed Chaya, Chairman, PHD Chamber, Kashmir and Mr. BB Viyas (IAS) Advisor to Governor, J&K

Furthermore, the delegation stressed on the rise of sickness of Industry in J&K and the need to identify these sick units on priority basis and sought implementation of schemes such as National Handicraft & Handloom Programme, National Manufacturing Policy in MSME Sector of J&K & implementation of National Handloom Reservation Act.

Meeting with Chief Secretary, Government of Jammu & Kashmir



Mr. Vicky Shaw, Chairman, Tourism State Expert Committee, PHDCCI, Kashmir; Mr. Tariq Rashid Ghani, Chairman, Sports State Expert Committee, PHDCCI, Kashmir; Mr. Mushtaq Ahmed Chaya, Chairman, PHDCCI, Kashmir; Mr. B.V.R Subrahmanyam, Chief Secretary, J&K Govt.; Mr. Showket Chowdhary, Chairman, Education Expert Committee, PHDCCI, Kashmir and Mr. Bilal Ahmed Kawoosa, Chairman, MSME& Industry Expert Committee, PHDCCI, Kashmir

PHD Chamber delegation led by Mr. Mushtaq Ahmed Chaya, Chairman, Kashmir Chapter organized an interactive meeting with Mr. B. V. R. Subrahmanyam, IAS, Chief Secretary,

Government of Jammu & Kashmir on September 7, 2018 at Civil Secretariat, Srinagar. The meeting discussed the issues pertaining to Tourism, Trade, Education, Industry & Commerce and other sectors of the State.

The delegation of PHD Chamber extended gratitude to Chief Secretary for including PHDCCI Kashmir as a Member in Industry Advisory Committee, thereafter the delegation sought the intervention pertaining to the non-implementation of Budget announcements especially the Government Order of Finance Department for treating Hotels and Resorts at par with industry for Payment of Power Tariff and reimbursement of GST to Hotels under MSME Act at par with other Industries. The delegation also sought intervention in different issues of Industries and Commerce and Education sector, A detailed representation was submitted where issues and suggestions of every sector of state economy was submitted.

Mr. B. V. R. Subrahmanyam, Chief Secretary talked about his plan and shared his vision. He further assured that he will act and will do best in the interest of the State





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Interaction with Corporate Leaders for Establishment of Global Skill Park at Bhopal



Mr. R G Dwivedi, Regional Director, MP and Mr. Subhash Vithaldas, Chairman, MP Committee, PHD Chamber; Mr. Sanjeev Singh, (IAS), Director, Skill Development, Govt. of MP; Mr. Mukesh Sharma, CEO, CRISP, Bhopal and Mr. Ashok Barnwal, (IAS), PS Technical Education & Skill Development, Govt. of MP

n interaction was convened by Mr. Ashok Barnwal, IAS, Principal Secretary to Chief Minister, Govt. of MP & Technical Education, Skill Development and Employment, Govt of MP regarding corporate participation in skilling of manpower in the proposed Global Skill Park on July 28, 2018 at CRISP (Centre for Research and Industrial

Staff Performance) a member organisation of PHDCCI.

Mr. Mukesh Sharma CEO, CRSIP gave a presentation on the proposed Global Skill Park to strengthen linkages and cooperation with industries through partnerships.

Mr. Sanjeev Singh (IAS), Director Skill

Development, Govt of MP said that the proposed park will benefit both youth as well as the industry and underlined the need for skilling and urged industries to become a partner in this endeavour.

Mr. Subhash Vithaldas, Chairman, MP Committee and Mr. R G Dwivedi Regional Director, PHD Chamber opined that private sector may invest in the park by providing their machinery and equipments provided that the trained manpower will be of excellent quality as per the technical needs of the industry.

Mr. Ashok Barnwal, PS Technical Education & Skill Development, Govt of MP chaired the session. Others present included Mr Rajesh Purushottam AGM TVS Motor Ltd Tamil Nadu; representatives of Eicher Motors; Mr Deepak Mehrotra Labtech International Ltd Gurugram; Mohd. Vaizullah Sharieff Regional Director, Lucas-Nolle Dubai and Mr. Konwar Shamsher, Head Foundation Jaquar Foundation, Maneshar.

Mr. Mukesh Sharma, CEO, CRISP proposed a hearty vote-of-thanks to the participants.

A Talk on Vedas & Modern Management-From Emotional to Spiritual Quotient

HD Chamber in association with the Bhopal Management Association organized a talk on Vedas & Modern Management- From Emotional to Spiritual Quotient' on August 27, 2018 at Bhopal.

Mr. Vishwas Ghuse, Secretary, Bhopal Management Association described the philosophy of Vedas which is the base for modern management.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber, Madhya Pradesh stated that Vedas and Upanishads are the great source of modern day management. He deliberated that there are four Vedas which were transmitted orally from generation-to-generation called Shruti which means listening.

Mr. Ashish Tripathi, Dean, Management of Vellore Institute of Technology gave a detailed presentation on Vedas Management. He also spoke on various topics such as Self-Management,



Mr. Subhash Vithaldas, Chairman, MP Committee, PHDCCI & Director, Permali Wallace Ltd. Bhopal, Mr. Ashish Tripathi, Dean Management, Vellore Institute of Technology Bhopal; Mr. Vishwas Ghuse, Secretary, Bhopal Management Association and Mr. R. G. Dwivedi, Regional Director, PHDCCI, MP

Relationship Management, Leadership Management, Cosmic and Spiritual Management. Focusing on the importance of Vedas in management,

Mr. Subhash Vithaldas, Chairman, MP Committee, PHDCCI chaired the

program while Mr. G. K. Chhibar, Executive Committee Member of Bhopal Management Association moderated the program.

Ms. Ekta Ranjan, Member, PHDCCI delivered the formal vote-of-thanks to the guests.

Core Committee Meeting For Better Employability of Management Graduates

ower employability of graduating students has been a cause of major concern for both Academic Institutions as well as Industries. Factors which are responsible for poor employment range from lower or no entry level restriction to lack of practical exposure to the students. In this context, while revising the Syllabus for MBA courses for the state, on the instance of The Hon'ble Governor of Madhya Pradesh, MP Committee of PHD Chamber was asked to give inputs with regard to expectation of industry from such courses in order to enhance the employability of the students.

A meeting of this core committee was organized on August 6, 2018 at Governor's Office, Bhopal under the Chairmanship of Hon'ble Governor of Madhya Pradesh, Ms. Anandiben Patel, which was attended by Vice Chancellors of Universities, Officers from Department of Technical Education and MBA faculty Members. From Industries side, Mr. R.G. Dwivedi, Regional Director



Mr Praveen Acharya Center Director Center for Industry-Academia Collaboration (CIAC); Mr R G Dwivedi Regional Director PHDCCI MP Committee; Dr Virendra Kumar Director Technical Education Govt of MP; Dr Sangita Shukla VC of Jeevaji University Gwalior; Mr. B P Maheshwari Law Officer Raj Bhavan Bhopal; Ms Anandi Ben Patel Hon'ble Governor Madhya Pradesh; Ms Rupali Bajaj, VNS College Bhopal and Dr Mahesh Chansoria from LNCT Group and PRO Governor

MPPHDCCI; Mr. Praveen Acharya, Center Director, Center for Industry Academia Collaboration and Dr Mukesh Chansoria from LNCT Group Bhopal participated. The suggestions included more emphasis and

longer duration for practical training, need for regular knowledge sharing between Industry and Academic Institutions, sector specific courses and representation of Industrialists on the Universities Board.



MoU between CIAC- PHDCCI (MP Chapter) and HRware Consulting Services

n order to bring in world class domain expertise to the educational institutions and industries of the State in the field of Innovation & Creativity, Leadership, Strategic Management and Employability Skills, the Centre for Industry & Academia Collaboration (CIAC), promoted by PHD Chamber— Madhya Pradesh Chapter signed a MoU with HRware Consulting Services, an international consultancy organization, based at Sharjah, UAE.

The MoU was signed on August 14, 2018 by Mr. Praveen Acharya, Center Director, CIAC and Mr. Shahzad Khan, Managing Director, HRware Consultancy Services in the presence of Mr. Subhash Vithaldas, Chairman, MP Chapter and Mr. R. G. Dwivedi, Regional Director, MP Chapter, PHD Chamber.

Under this MoU, CIAC & HRware will jointly undertake appropriate training interventions for capacity building of institutions and agencies involved in



Dr. Ranjan Kumar, Chief Project Officer, CRISP Bhopal; Mr. Praveen Acharya, Center Director, CIAC; Mr. Subhash Vithaldas, Chairman, MP Committee, PHD Chamber; Mr. Shahzad Khan, Managing Director, HRware Consultancy Services and Mr. R.G.Dwivedi, Regional Director, MP Chapter, PHD Chamber

industrial promotion and development with focus on improving employment scenario.

Report on Formal Launch of MP State Chapter & Members Meet



Mr. Vivek Seigell Principal Director PHDCCI; Dr. Mahesh Reddy, SG-Designate, PHD Chamber, Mr. Anil Khaitan, President, PHD Chamber; Mr. Vishwas Sarang Minister (Independent Charge) Co-operation, Panchayat & Rural Development, Govt of MP and Mr. Subhash Vithaldas, Chairman, MP Committee PHD Chamber

HD Chamber organized a 'Formal Launch of Madhya Pradesh State Chapter and Members Meet' on August 7, 2018, in Hotel Courtyard Marriott, Bhopal.

Mr. Anil Khaitan, President, PHD Chamber stated that recently PHD Chamber signed MoUs with different countries for creating a global business environment for Indian industries. He also added, that for the facilitation of MSMEs, the Chamber signed a MoU with rating agency SMERA to help entrepreneurs get financial assistance from Banks or NBFCs. He also added that SMERA has launched a web portal for MSMEs to provide all schemes under one umbrella.

Chief Guest, Mr. Vishwas Sarang, (Independent Charge) Co-Minister operation, Panchayat & Rural Development, Govt. of MP mentioned that PHDCCI is the oldest Chamber of Industry and has its presence at national and international level, hence it is a matter of pride to have the State Chapter which will enable MSMEs and Industries in MP to interact with each other and with Government in a more effective manner. He stated that Industry Chambers play a crucial role in policy decisions for Industries in the State. Mr. Sarang also lauded PHD Chamber for its activities towards the development of industries in the state.

Mr. Subhash Vithaldas, Chairman, MP Committee said that the Chamber is aware about the potential of the state and intends to bring in new ideas to develop the state.

Mr. Vivek Seigell, Principal Director,

PHD Chamber gave a detailed presentation on PHD Chamber and benefits of becoming a member of the Chamber. He informed that the Chamber operates through its Expert and State Committees and Task Forces on various important subjects who organize regular meetings with Ministers, Secretaries, Higher Authorities of Government in the Centre and the States. He further said Chamber also represents industries in various Government Forums, Advisory Committees and Councils as

well as provides consultancy in policy and decision making.

Dr. Mahesh Reddy, SG-Designate, PHD Chamber, New Delhi interacted with the industry and business community and invited them to associate with the Chamber.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber, MP delivered the formal vote-of-thanks to the guests.



State Chapter Launch by Chief Guest, Mr. Vishwas Sarang, Minister (Independent Charge) Cooperation, Panchayat & Rural Development, Govt. of MP



EC Members (MP State chapter) with Chief Guest and President, PHD Chamber at the Launch Ceremony

Seminar on Importance of Energy Efficiency in MSMEs

HD Chamber with support of Small Industries Development Bank of India (SIDBI) and National Small Industries Corporation (NSIC) organised a seminar on 'Importance of Energy Efficiency for MSMEs' on July 19, 2018 at Conference Hall, NEDFi Convention Centre, Dispur, Guwahati, Assam.

In his introductory remarks, Dr. Ranjeet Mehta, Principal Director, PHD Chamber highlighted the need to strengthen the MSMEs and the need to reduce energy consumption without compromising on the quality to compete in the market.

In her welcome address, Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber stated that MSMEs have been neglecting themselves, especially in the field of energy cost savings. Energy saved is the energy paid has been her motto. She also stated that energy efficiency is a very crucial tactic in the fight against climate change. She urged industries to upgrade the technology of their machines from time-to-time.

Chief Guest, Mr. Tapan Kr. Gogoi, Hon'ble Minister, Power (Independent), PWD (Assist Cabinet Minister as Mos), Govt. of Assam, discussed the various steps the state government is taking regarding energy efficiency by focussing more on renewable sources of energy. He apprised that the State government has come up with a scheme in which they will supply free LED bulbs to nearly 52 lakhs households in the state, 4 LEDs for each household, to cut the power consumption. He lastly stated that people should be made aware about what electrical items should be used to save energy.

Mr. Ranendra Sarma, General Manager, North Eastern Electric Power Corporation Ltd., stated that the major contributor of energy in the country comes from coal based plants, which is roughly 57% of the total energy produced in the country. Renewable sources like solar, wind, biomass, etc are contributing around 20%, whereas hydroelectric source is producing around 13% of the total energy produced in the country. He further stated that the government has committed 175 GW of renewable energy to be produced by 2022 and by 2030 emission intensity is to be reduced by 33-35% over 2005 level.

Mr. M. Sreenivasulu, Director, MSME-DI Guwahati, gave a brief description and history about the MSME-DI, Guwahati, which was established in the year 1958. He mentioned the four important components



Ms. Anju Bajaj, Chairperson, MSME Committee & Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Tapon Kr. Gogoi, Hon'ble Minister of Power (Independent), Mr. S.K. Hazarika, Dy. Resident Director, NER, PHD Chamber and Mr. Manoj Kr. Das, Chairman, NER Committee, PHD Chamber

of successful and sustainable MSME development - Technology up-gradation, Quality Improvement, Market Development and Creation of common facilities. He also stated that capacity building of enterprises should be encouraged. He also focussed on the project of the Ministry of MSMEs regarding energy efficiency technology for tea cluster in Jorhat district of Assam. The Ministry of MSMEs has provided the Assam Government with Rs 100 crore for development of 16 Industrial Estates in the state.

Ms. Kanchan Zutshi, Secretary, PHD Chamber of Commerce and Industry in her vote -of thanks to the guests urged the MSMEs to register themselves free at the GeM portal.

Mr. Manoj Kr. Das, Chairman, NER Committee, PHD Chamber highlighted the need and advantages of using renewable sources of energy instead of traditional ones. He hoped that by 2030 we would be having a cleaner world and completely shift from fossil fuels to renewable ones.

Mr. Madhurya Mahanta, Engineer, Energy Efficiency Services Limited gave a brief presentation on the facilities and schemes for power efficiency provided by Energy Efficiency Services Limited.

Mr. K. M. Deka, Deputy General Manager, Small Industries Development Bank of India (SIDBI), gave a brief presentation on the schemes provided to MSMEs by SIDBI.

Mr. Vinod Vyas, Senior Branch Manager, National Small Industries Corporation (NSIC), gave a brief presentation on the schemes provided by NSIC.

Mr. S.K. Hazarika, Dy. Resident Director, NER, PHD Chamber, urged the businessmen and the entrepreneurs of the region to shift to renewable energy and stressed the need to take up Govt. schemes available.

Mr. Bhaskar J Gogoi, Co-chairman, PHD Chamber, NER Committee, concluded the program by requesting entrepreneurs to avail the assistance provided by the Government of India.



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Tapon Kr. Gogoi, Hon'ble Minister of Power (Independent) and Mr. Manoj Kr. Das, Chairman, NER Committee, PHD Chamber



Seminar on Importance of Intellectual Property Rights



Mr. John Elias Gomar, Chief Coordinator, Next Venture Council, Technology Incubation Centre - IIT Guwahati; Ms. Anju Bajaj, Chairperson, MSME Committee and Dr. Ranjeet Mehta, Principal Director, PHD Chamber, Dr. S.K. Samantaray, Assistant Controller of Patents and Design, Kolkota Office of Controller General of Patents, Designs & Trade Marks; Ms. Kanchan Zutshi, Secretary, Committee on MSME, PHD Chamber; Dr. Mandira Roy Director-commercialisation and Tech transfer, Director, Adastra IP; Mr S.K. Hazarika, Deputy Resident Director (NER), PHD Chamber and Mr. Vivek Dahiya, Boudhik IP Director & Principal Associate at Groverlaw

PHD Chamber in collaboration with Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry organized an awareness seminar on "Importance of Intellectual property Rights" on July 20, 2018 at IITG-Technology Incubation Centre, Technology Complex, IIT Guwahati, Assam. The objective of the seminar was to disseminate information about IPR and its benefits for boosting economic developments of the country and share technology, innovation and global best practices adopted by the developed countries and how it benefits them.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber in his welcome address apprised about PHD Chamber and also briefed about the the importance of IPR in today's world and how it will help the incubators grow in the future.

Mr. John Elias Gomar, Chief Coordinator, Venture Council, Technology Incubation Centre - IIT Guwahati stated that the purpose of IITG-TIC is to incubate and materialize the conceptual ideas among the students and faculty members of the Indian Institute of Technology, Guwahati (IITG) and transform these ideas into value added products in the commercial market. IITG-TIC will nurture nascent ventures by providing workspace and shared facilities along with focused counselling. He further mentioned that the entrepreneurs will receive value added support and access to critical tools, information, education, contacts, resources and capital in the form of soft loan.

Dr. S.K. Samantaray, Assistant Controller of Patents and Design, Kolkota Office of Controller General of Patents, Designs & Trade Marks described the terminology related to IPRs. He explained the working of the Office of Controller General of Patents, Designs and Trademarks and how they are helping people in filing for their Property rights.

Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber explained that IPR benefits MSMEs on two fronts. Firstly, how they could protect their own intellectual property rights and secondly, how to avoid violating intellectual property rights of others. Furthermore, this increased awareness would encourage MSMEs to make better use of the IPR system and make it an integral part of their business strategy.

During the technical session, Mr. Vivek Dahiya, Boudhik IP Director spoke about the Concept of IPR and How to identify & create IPRs. He also discussed and illustrated the methods/procedures of registering Intellectual Property and

gave a brief overview of Trademarks and Copyrights in India. He urged the academia to take maximum benefit of the Intellectual Property Rights.

Dr. Mandira Roy Director-Commercialization and Tech Transfer, Director, Adastra IP discussed the legalities involved in case of infringement and how the law can safeguard or penalize people. She extensively explained the aspects of trademarks and copyrights that a person should keep in mind while filing for his / her rights.

She also covered the Commercialization issue faced by the Academia during the technical session. She opined that the Academia needs to be proactive in terms of filing the Intellectual Property and also commercializing them to motivate others to follow.

Ms. Kanchan Zutshi, Secretary, PHD Chamber, delivered the vote-of-thanks to the guests.



Participants

Interactive session on Recent Developments & Practical Issues under GST



Chief Guest, Mr. Yogendra Garg, Additional Director General GST, New Delhi addressing the participants. Also seen: CA Vishal Garg; Mr. Krishan Arora, Partner-Grant Thornton India LLP; Mr. Upkar Singh Ahuja, Convenor-Ludhiana Chapter, Punjab Committee, PHD Chamber; Mr. Ashutosh Barnwal, Commissioner Ludhiana, GST Commissionerate Ludhiana; Advocate Pawan Kumar Pahwa, Chairman, Punjab State Taxation Committee, PHD Chamber & Partner, Panacea Legal Services, Chandigarh; Mr. Pawan Garg, DETC Ludhiana, Department of Excise and Taxation; Mr. Praveen Kashyap, Director, Grant Thornton India LLP and CMA Rakesh Bhalla Chief General Manager, SML ISUZU India Ltd.

HD Chamber in association with ICSI, ICMAI Ludhiana Chapter and CICU organized an interactive session on August 9, 2018 at Hotel Park Plaza, Ludhiana.

While welcoming the guests, Advocate Pawan Kumar Pahwa, Chairman, Punjab State Taxation Committee, PHD Chamber & Partner, Panacea Legal Services, Chandigarh stated that the government has continued with its efforts to remedy any difficulty being faced by the industry under the New GST regime, by issuing clarifications and amendments from time-to-time.

Chief Guest, Mr. Yogendra Garg, Additional Director-General GST, New Delhi lauded the Trade and Industry in Punjab for embracing GST and stated that compliance levels and return filing percentage continues to be high for the State of Punjab. He assured that whatever issues are being faced by the traders and exporters will be taken up with the Council for proper redressal and way forward.

Mr. Krishan Arora, Partner-Grant Thornton India LLP in his overview on GST said the practical challenges being faced by the industry such as anti-profiteering



Participants

and e-way bill shifts the focus on to the compliance and administrative glitches in the GST law. The Government needs to lay better emphasis on making GST simple and industries need a proactive approach towards annual return and GST audit, he added.

CMA Rakesh Bhalla, Chief General Manager, SML ISUZU India Ltd presented the challenges faced in GST Audits and industry's preparedness for the same.

Mr. Upkar Singh Ahuja, Convenor-Ludhiana Chapter, Punjab Committee, PHD Chamber delivered the vote-of-thanks to the quests.

More than 150 industry members and professionals from in and around Ludhiana attended and benefited from the programme.



Workshop on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana

HD Chamber with the support of Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Gol organized a workshop on 'Pradhan Mantri Bhartiya JanAushadhi Pariyojana' on July 12, 2018 at Hotel Radisson Blu, Amritsar.

The key objective of Jan Aushadhi Scheme is to provide quality medicines at affordable price and ensure its availability in the country, by ensuring, access to medicines through the CPSU supplies and through GMP Compliant manufacturers in the private sector.

Mr. Sanjay Suri, Department of Pharmaceuticals, thanked PHD Chamber for organizing the workshop on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana for creating awareness. He informed that India has more than 10,000 manufacturing units, about 1400 WHO GMP compliant plants, 700 USFDA approved plants, 250 EDQMA approved plants and out of top 20 generic medicine manufacturing companies, 8 are from India. India exports 35% of generic medicines to USA.

Mr. Kulvinder Singh, Zonal Licensing Authority, Punjab assured full support from the government to promote the Jan Aushadhi Scheme as well as in opening up of Jan Aushadhi Kendras to chemists. He also talked about the availability of medicines, JanAushadhi store licenses in rural areas of Punjab and distance to maintain for opening a new store in the



Mr. Vivek Seigell, Principal Director, PHD Chamber, Mr. Ravi Rathod, Deputy Secretary, PHD Chamber; Mr. Kulvinder Singh, Zonal Licensing Authority, Punjab; Mr. Sachin Kumar Singh, I.R.S, Chief Executive Officer, BPPI, Mr. Sanjay Suri, Department of Pharmaceuticals, Govt. of India and Mr. Jasdeep Singh Makkar. Executive Officer, Amritsar office. PHD Chamber

same city. He also suggested that the government should open Jan Aushadhi stores in government hospitals.

Mr. Sachin Kumar Singh, IRS, Chief Executive Officer, BPPI said that BPPI has constant focus on the betterment of Jan Aushadhi Stores and have been working on state-of-the-art supply chain management policy to ensure drug availability in every JanAushadhi Store. He apprised that there are around 3730 JanAushadhi stores currently running in all states and also talked about "New Store Expansion Strategy" an aim to expand its presence in all 717 districts. He detailed the process of medicine availability and

the phases through which each and every medicine has to pass for quality checks. He also talked about improvement in SAP based inventory management system with bar code scanning system and the new 50,000 sq.ft of warehouse. He mentioned that BPPI is launching a new mobile app and BPPI aims to achieve Rs. 1000 crores turnover by 2019 which is equal to Rs. 2500 crores of market price.

Mr. Vivek Seigell, Principal Director, PHD Chamber said that there is a need for active role of pharmacists for successful execution of the Jan Aushadhi Scheme.

Session II



Mr. P. L. Seth, President, Punjab Pradesh Vyapar Mandal; Mr. Surinder Duggal, General Secretary, Chemists Association, Amritsar; Dr. Rahul Arora, General Secretary, IMA, Punjab; Mr. Kulvinder Singh, Zonal Licensing Authority, Punjab; Mr. Vivek Seigell, Principal Director, PHD Chamber; Prof. Preet Mohinder Singh Bedi, Professor, Punjab Pharmacy College, Amritsar and Mr. AmanPreet Singh, Pharmacist, Indian Red Cross Society, NGO

Dr. Rahul Arora, General Secretary, IMA said there is a need to open up JanAushadhi Kendras in rural areas where people do not get proper facilities and medicines and work on supply chain management of the medicines. Dr. Arora also urged young students and entrepreneurs' to come forward and take benefit of JanAushadhi Scheme. He also said that Indian Medical Association is already running a JanAushadhi store and looks forward to open more Jan Aushadhi Kendras in future.

Prof. Preet Mohinder Singh Bedi, Professor, Punjab Pharmacy College, Amritsar suggested a MoU should be signed between Department of Pharmaceuticals and BPPI.



Mr. Kulvinder Singh, Zonal Licensing Authority, Punjab addressed questions of the delegates regarding getting licences and approval for opening up Jan Aushadhi Kendras. Mr. Singh urged young Pharma students to come forward and spread awareness about generic medicines.

Mr. P. L. Seth, President, Punjab Pradesh Vyapar Mandal assured full support to the JanAushadhi Scheme.

Mr. Surinder Duggal, General Secretary, Chemists Association thanked all the dignitaries and delegates for attending the workshop. He shared his concerns regarding generic medicines available in the market. He also raised his doubts about the medicine efficacy and asked to validate the medicines with proper quality. He also stated that the Chemists Association is ready to sell Jan Aushadhi medicines if government permits to sell from the existing chemist stores. He informed that



Participants

they have circulated the circular to all 8 lakhs chemist throughout India to keep at least one shelf for generic substitute of the medicines. He further suggested closure of e-pharmacy in Punjab for at least one year

to boost the Jan store medicine market.

The seminar was attended by more than 80 delegates including, Doctors, Pharmacists, NGOs & Academicians.

Interactive Session on Insolvency and Bankruptcy Code - How to Cope up with Changed Business Environment

HD Chamber, Chandigarh organized an interactive session on 'Insolvency and Bankruptcy Code — How to Cope up with Changed Business Environment' on August 9, 2018 at Hotel Park Plaza, Ludhiana. The objective was to help professionals and industry gain an understanding and insight into the provisions of the Insolvency and Bankruptcy Code besides their practical implications.

CA Mukul Bansal, Convener, Banking & Financial Services, Punjab Committee, PHD Chamber discussed in detail about the latest amendments of Bankruptcy and Insolvency Code for MSME sector.

CMA Sunil K Singh, Chairman, Northern India Regional Council (NIRC), ICMA stated that the Insolvency and Bankruptcy Code is beneficial for the sick industrial units as there are proper guidelines for disposal of their dues.

CS Rajeev Bhambri, Vice Chairman, NIRC of ICSI covered the legal and practical issues under the corporate insolvency resolution process and liquidation.

Mr. Srinath Narasimhan, Deputy Vice President, Edelweiss Finance, Mumbai mentioned nearly Rs. 83,000 crores have been recovered in 2100 cases—as



CA Mukul Bansal, Convenor, Banking & Financial Services, Punjab Committee, PHD Chamber; Ms. Madhu Pillai, Regional Director, PHD Chamber; CS Rajeev Bhambri, Vice Chairman, NIRC of ICSI; Mr. Anil Katia, Insolvency Professional, Chandigarh; Mr. Srinath Narasimhan, Deputy Vice President, Edelweiss Finance, Mumbai; Mr. Vineet Chaudhary, Central Council Member, ICSI and CA Harmeet Bawa, Chairman, ICMAI Ludhiana Chapter

per media reports. He further said that IBC is emerging as the only option for Overdue Debts/Stressed assets above a threshold. He also shared a detailed plan for combating stressed assets.

Mr. Anil Katia, Insolvency Professional, Chandigarh detailed the ecosystem created under the code. He said that this is a very effective law and is important not only for Government but also for industrial creditors to recover their dues.

CA Harmeet Bawa, Chairman, ICMAI Ludhiana Chapter delivered the formal vote-of-thanks to the guests.

Over 150 industry members across Trade & Industrial Sector, Professionals and Service providers participated in the program.



Interactive Session on Recent Developments & Practical Issues under GST



Mr. Rakesh Rattan Aggarwal, General Secretary, Derabassi Industries Association; Ms. Madhu Pillai, Regional Director, PHD Chamber; Mr.Anil Gupta, Assistant Commissioner, GST Commissionerate, Derabassi-2; Mr. Paramjit Singh, Assistant Excise and Taxation Commissioner (AETC) Mohali, GST Sub Commisionerate, Mohali, Govt. of Punjab; Advocate Pawan Kumar Pahwa, Chairman, Punjab State Taxation Committee, PHD Chamber & Partner, Panacea Legal Services, Chandigarh and CA Deepak Joshi, Panacea Legal Services, Chandigarh



HD Chamber, Chandigarh in association with the Derabassi Industries Association organized an interactive session on 'Recent Developments & Practical Issues under GST' on August 21, 2018 at Derabassi.

Ms. Madhu Pillai, Regional Director, PHD Chamber stated that the introduction of GST has been a noteworthy step in indirect tax reforms in India. Despite teething troubles and confusion over the new law, the Government crossed some crucial milestones with GST, she added. She stated that the Government has been successful in achieving the motto behind the GST i.e. increasing the tax base to almost double after transitioning to GST regime.

Mr. Rakesh Rattan Aggarwal, General Secretary, Derabassi Industries Association mentioned that the Industry has shown its commitment by contributing in the successful implementation of GST even beyond the expectation of the Government.

Mr. Anil Gupta, Assistant Commissioner, GST Commissionerate, Derabassi-2 said that the implementation of GST has been smooth and the Government is open to suggestions from the stakeholders. He mentioned that the

Government is facilitating the small tax payers in this transition. The purpose is to decrease tax rates and widen the tax base.

Mr. Paramjit Singh, Assistant Excise and Taxation Commissioner (AETC) Mohali, GST Sub Commisionerate, Mohali, Govt. of Punjab said that the Revenue Authorities are ready to extend support to the industry in resolving issues and addressing problems being faced by the industry. He further stated that nodal

officers have been appointed to address the grievances of industry and trade.

CA Deepak Joshi apprised the participants of the recent changes and developments in the GST laws.

Advocate Pawan Kumar Pahwa stated that the Government needs to lay better emphasis on making GST simple, clarifying the ambiguities and industries need a proactive approach towards annual return and GST audit.



Participants

M3 Lecture on Leading and Managing Organizations in Global Startup Era



M3 Lecture Speaker Mr. Samar Singh Sheikhawat, Dr. Shruti Nada Poddar, Chairperson, PHDCCI-Rajasthan Chapter,, Mr. Prabhat Pankaj, Director, Jaipuria Institute of Management, Jaipur, Ms. Rachna Singh, Regional Director, PHDCCI-Rajasthan Chapter with Faculties of Jaipuria Institute of Management

PHD Chamber, Rajasthan Chapter, PHDCCI Trainer Mentorship and Holistic Training (T-MAHT) Cell in collaboration with Jaipuria Institute of Management organized the 'M3 Lecture on Leading and Managing Organizations in Global Startup Era' on August 9, 2018

at Jaipuria Institute of Management, Jaipur. PHD Chamber signed a MoU with Jaipuria Institute of Management to conduct select joint research studies and Management Development Programmes (MDPs).

Mr. Samar Singh Sheikhawat. Chief

Marketing Officer, United Breweries Limited was the keynote speaker. Others present included Dr. Shruti Poddar, Chairperson, PHD Chamber, Rajasthan Chapter, Mr. Prabhat Pankaj, Director, Jaipuria Institute of Management and Ms. Rachna Singh, Regional Director, PHD Chamber.

Dr. Shruti Poddar, Chairperson, Rajasthan Chapter, PHD Chamber apprised about the importance of the programme in her welcome address.

Mr. Samar Singh Sheikhawat stated that the most successful entrepreneurs have learned to grow after a long struggle and failure is needed to learn and understand how to do better in the future. Being an enthusiastic player, meeting with some of the world's best players, Mr. Sheikhawat used these discussions for taking lessons in management and building a meaningful relationship with life.

Seminar on Implementation of Labour Laws for MSME Sector





Mr. Kumar Rohit, Additional Central Provident Fund Commissioner, Jaipur; Ms. Rachna Singh, Regional Director, PHD Chamber, Jaipur; Mr. Dhanwant Singh, Regional Provident Fund Commissioner, Udaipur; Mr. M K Golia, Regional Provident Fund Commissioner, Kota and Mr. R K Joshi, Head-Industrial Relations, PHD Chamber

HD Chamber along with KAS organized a seminar on 'Implementation of Labour Laws for MSME sector on' August 31, 2018 at PHD House, Jaipur.

Mr. Kumar Rohit, Additional Central Provident Fund Commissioner, Jaipur was the Chief Guest. Mr. M. K. Golia, Regional Provident Fund Commissioner, Kota and Mr. Dhanwant Singh, Regional Provident Fund Commissioner, Udaipur addressed the seminar.

Mr. Akshay Hada, Chairman, MSME

Committee, PHD Chamber, Jaipur delivered the welcome address while Mr. R. K. Joshi, Head Industrial Relations, PHD Chamber delivered the formal vote-of- thanks to the guests.

The objective was to discuss the initiatives taken by EPFO. Explaining the initiatives, EPFO officials informed that all forms and returns can be filed online. After issuance of UAN number, there is hardly any difficulty for transfer of money. All contribution paid can be seen online through UAN.

Chief Guest, Mr. Kumar Rohit mentioned that if there is any other issue, then RPFC should be contacted. EPFO asked all employers to take benefit of Pradhan Mantri Rojgar Yogana's scheme where employers need not pay employers' contribution for new entrants' upto a period of three years. It was explained that Aadhar is an important document to link it with UA number so that an employee gets the benefits from his contribution.

Seminar on Energy Conservation Technologies for a Greener Planet



Prof. Jyotirmay Mathur, Dean of Malviya National Institute of Technology; Mr. Rishabh Kasliwal, Managing Director, Kamal Cogent Energy Pvt. Ltd.; Dr. Shruti Poddar, Chairperson, Rajasthan Chapter, PHD Chamber; Mr. Sanjay Malhotra, Principal Secretary, Dept. of Energy, Govt. of Rajasthan; Mr. Anad Bhaiya, Cochairman, Energy Committee, Rajasthan Chapter, PHD Chamber and Mr. R. K. Shrivastava, Managing Director, Rajasthan Energy Development Corporation Ltd., Govt. of Rajasthan



HD Chamber organized a seminar on Energy Conservation Technologies for a Greener Planet on July 17, 2018 at PHD House, Jaipur. The objective was to create awareness in the industry regarding thermal energy storage and use of heat pumps.

Chief Guest, Mr. Sanjay Malhotra, Principal Secretary, Department of Energy, Govt. of Rajasthan stated that energy conservation was the need of the hour and the government totally supports such programs. He said that energy is an important natural resource and energy audit is an important tool to conserve this important natural resource. Rajasthan government is serious about energy efficiency and has been able to accrue substantial fiscal benefits through energy conservation.

Special Guest, Mr. R. K. Shrivastava, Managing Director, Rajasthan Energy Development Corporation Ltd. said that energy conservation and energy efficiency can be achieved through small initiatives. For example, proper timing and elevator call setting, following the ECBC guidelines for construction and adhering to proper heating and cooling requirements have been done by proper evaluation. Rs. 428 crores have been saved through this initiatives with 31 crores LED Bulbs worth 1.54 crores have been distributed in Rajasthan and a saving of 39368 MU.

the country has saved 31.88 million tons of CO2 emissions.

Dr. Shruti Poddar, Chairperson, Rajasthan Chapter, PHD Chamber stated that the Group Captive Renewable Energy Extraction should be allowed as a new policy of the Central Government. On the occasion, PHD Chamber also launched the Energy Audit Cell which will help industries and individual consumers to save on huge costs in the energy sector.

Mr. Rishabh Kasliwal, Managing Director, Kamal Cogent Energy Pvt. Ltd. expressed his views on energy audit and gave information about the purpose of target of energy audit and expansion on grade investment in energy audit.

Mr. Anad Bhaiya, Co-chairman, Energy Committee, Rajasthan Chapter, PHD Chamber, Mr. Sunil Gupta, Regional Manager of Kehems Technologies Pvt. Ltd., Mr. Ekansh, Sr. Marketing Manager, Ensavior Technologies Pvt. Ltd., Professor Jyotirmay Mathur, Dean of Malviya National Institute of Technology also expressed their views on energy conservation.

Ms. Rachna Singh, Regional Manager, Rajasthan Chapter, PHD Chamber moderated the program.



Prof. Jyotirmay Mathur, Dean of Malviya National Institute of Technology; Dr. Shruti Poddar, Chairperson, Rajasthan Chapter, PHD Chamber; Mr. R. K. Shrivastava, Managing Director, Rajasthan Energy Development Corporation Ltd., Govt. of Rajasthan; Mr. Rishabh Kasliwal, Managing Director, Kamal Cogent Energy Pvt. Ltd.; Mr. Anad Bhaiya, Co-chairman, Energy Committee, Rajasthan Chapter and Ms. Rachna Singh, Regional Manager, Rajasthan Chapter, PHD Chamber

MoU between PHD Chamber and Energy Efficiency Services Limited (EESL)



Mr. Girija Shankar, AGM (Tech.), EESL; Mr. Ashish Rakheja, Chairman, Environment Committee, PHD Chamber; Mr. S.P Garnaik, CGM (Tech.), EESL; Ms. Kanchan Zutshi, Secretary, Environment Committee, PHD Chamber; Ms. Bansi Shukla, Engineer, EESL; Mr. Kavish Agrawal, Dy. Manager, EESL and Mr. Piyush Sharma, Joint Secretary, Environment Committee, PHD Chamber

PHD Chamber signed a MoU with Energy Efficiency Services Limited (EESL) on July 31, 2018 at EESL Corporate Office, Noida for implementing energy efficiency measures for the PHD Chamber members.

As part of the MoU, the two organizations will collaborate to organize capacity building & training programmes for the industry members on various topics pertaining to Energy Management, Maintenance Management, Water Management and Safety Engineering. PHD Chamber will support EESL's various programs pertaining to industries as a demand aggregating agency.

The MoU was signed by Mr. Ashish Rakheja, Chairman, Environment Committee and Mr. S.P Garnaik, Chief General Manager (Technical), Energy EESL.



Mr. Ashish Rakheja, Chairman, Environment Committee, PHD Chamber and Mr. S.P Garnaik, CGM (Tech.), EESL signing the MoU

Nominations invited for Nari Shakti Puraskar 2018

The Ministry of Women and Child Development has invited Nominations for the 2018 Nari Shakti Puraskar, the Highest Civilian Honour for Women in India. The coveted Award is conferred on those exceptional Women and Institutions who have been working incessantly towards the cause of Women Empowerment. The President of India confers the Nari Shakti Puraskar on the International Women's Day, every year "We have been conferring the Nari Shakti Puraskar since 1999 and have collated an extensive database of zealous Women Achievers, who rise above barriers, venture into unexplored sectors and make a lasting contribution to society. This year too, I urge those Women and Institutions to come forward and nominate themselves, who have made outstanding contribution towards upliftment of Women in society," said Union Minister for Women and Child Development, ms. Maneka Sanjay Gandhi. The Nominations for the 2018 Nari Shakti Puraskar are open till October 31, 2018 and documents for Nomination are to be submitted to the Deputy Secretary (WD & IC), MWCD, Room No- 632, 6th Floor, Shastri Bhawan, New Delhi- 110001.



ONE DISTRICT ONE PRODUCT SUMMIT



Mr. Ram Naik, Hon'ble Governor of UP; Mr. Anup Chandra Pandey, Chief Secretary of UP; Mr. Ram Nath Kovind, Hon'ble President of India; Mr. Satyadev Pachauri, UP MSME Minister; Mr. Yogi Adityanath, Chief Minister of Uttar Pradesh and Mr. Keshav Prasad Maurya, Deputy CM,UP



he ONE DISTRICT- ONE PRODUCT (ODOP) mega Summit in Lucknow, August 10-12, 2018, organized by the Uttar Pradesh Government and executed by PHD Chamber was inaugurated by Mr. Ram Nath Kovind, Hon'ble President of India.

The inaugural ceremony was also graced by Mr. Ram Naik, Hon'ble UP Governor; Yogi Adityanath Hon'ble Chief Minister of Uttar Pradesh; Mr. Satyadev

Pachauri, UP MSME Minister; Mr. Keshav Prasad Maurya, Deputy Chief Minister and Mr. Anup Chandra Pandey, Chief Secretary of Uttar Pradesh.

The summit aimed at boosting the Micro, Small and Medium Enterprises (MSMEs) and promoting traditional industries in every district of the state. During the summit, with a tagline of 'Nayi Udaan, Nayi Pehchan', the President distributed loan sanction papers to some

artisans. The attending craftsmen were also given toolkits.

The Hon'ble President also unveiled ODOP help line's toll free number (1800-1800-888) and website of the ODOP. Bank loans worth over Rs. 1006.94 crores were distributed to 4095 SME entrepreneurs to expand their units. A coffee table book on ODOP was also released by the Governor and its first copy was presented to the President.



Mr. Yogi Adityanath, Chief Minister of Uttar Pradesh presenting a memento to Mr. Ram Nath Kovind, Hon'ble President of India





Mr. Anil Khaitan, President, PHD Chamber addressing the audience

A number of MoUs were also signed in the august presence of the Hon'ble President between the state government and companies including Wipro, GE Health Care, Amazon, QCI, National Stock Exchange and Bombay Stock Exchange in order to promote MSMEs of UP.

Eight technical sessions on handlooms, textile crafts, tourism, agro and food processing, credit and finance were also held during the summit to share the details about the schemes and its impact on the stakeholders.

A CEO round table discussion chaired by Yogi Adityanath, Hon'ble Chief Minister of Uttar Pradesh, was also organized on the side-lines of the summit. Mr. Anil Khaitan, President, PHDCCI along with other eminent Uttar Pradesh Government officials and CEO of various industries were a part of the discussion.

The valedictory session was graced by Mr. S.P. Singh Baghel, Hon'ble Minister, Animal Husbandry, Fisheries and Minor Irrigation; Mr. Satyadev Pachauri, Hon'ble Minister, MSME Export Promotion, Khadi and Village Industries, Sericulture, Textiles, UP; Mr. Anup Chandra Pandey, Chief Secretary of UP; Mr. Anil Khaitan President, PHD Chamber; Mr. D.S. Gangwar, IAS, Additional Secretary, Ministry of Food Processing; Mr. Ram Mohan Misra, IAS, Additional Secretary & Development Commissioner, Ministry of MSMEs; Mr. Manoj Mittal, Deputy Managing Director (DMD), Whole Time Director with Small

Industries Development Bank of India (SIDBI) and Mr. Ajay Kumar, Regional Director, RBI.

A knowledge report prepared by PHD Research Bureau, New Delhi was also released by the dignitaries at the valedictory session.

Mr. Anup Chandra Pandey and Mr. Bhuvnesh Kumar and Mr. K. Ravinder while complimenting everyone involved in making the summit a big success, thanked PHD Chamber particularly for organizing such a successful programme.

Mr. Anil Khaitan President, PHDCCI, was also very appreciative of the summit and thanked the Uttar Pradesh Government for giving PHD Chamber an opportunity to organize this programme.



Mr. K. Ravinder Naik ,I.A.S. Director Industries, UP; Mr. Ajay Kumar, Regional Director, RBI; Mr. Manoj Mittal, Deputy Managing Director (DMD),Whole Time Director with Small Industries Development Bank of India (SIDBI); Mr. D.S. Gangwar, I.A.S, Additional Secretary, Ministry of Food Processing; Mr. Satyadev Pachauri, Hon'ble Minister, MSME Export Promotion; Mr. S.P. Singh Baghel, Hon'ble Minister, Animal Husbandry, Fisheries and Minor Irrigation Khadi and Village Industries, Sericulture, Textiles, UP; Mr. Anup Chandra Pandey, Chief Secretary of UP; Mr. Anil Khaitan, President, PHD Chamber; Mr. Mukesh Bahadur Singh, Co-chairman, UP State Committee; Mr. Gaurav Prakash, Co-chairman, UP State Committee and Mr. Yogesh Srivastav, Principal Director, PHD Chamber

GLIMPSES OF ODOP SUMMIT

































MoU between PHD Chamber & UP Braj Teerth Vikas Parishad



Exchange of MoU between PHD Chamber and UPBTVP

PHD Chamber signed a MoU with Uttar Pradesh Braj Teerth Vikas Parishad as an Industry Partner on August 31, 2018 at Mathura to assist in developing the Braj Region through its industry members.

The MoU was exchanged between Mr. Anil Khaitan, President, PHD Chamber along with Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee, Africa and Co-chairman, Uttar Pradesh Committee, PHD Chamber and Mr. Shailia Kant Mishra, Vice Chairman, UPBTVP in the august presence of Mr. Yogi Adityanath, Hon'ble Chief Minister of Uttar Pradesh & Chairman UPBTVP; Mr. Laxmi Narayan Singh, Hon'ble Minister for Dairy Development, Culture & Minority Welfare, UP; Ms. Rita Bahuguna Joshi, Hon'ble Minister for Women/Child Welfare and Tourism, UP; Mr. Shrikant Sharma, Hon'ble Minister for Power, UP; Ms. Hema Malini, Member of Parliament from Mathura; Mr. Awanish Awasthi, Additional Chief Secretary & Director General, Tourism, UP along with Mayor from Mathura city and many other senior bureaucrats from Govt. of Uttar Pradesh.

An exclusive Pre-Ceremony Lunch was organized for Mr. Yogi Adityanath, Hon'ble Chief Minister, UP, and Mr. Anil Khaitan, President PHDCCI along with Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee - Africa and Co-chairman, Uttar Pradesh Committee, PHDCCI and other Ministers and senior officers from Uttar Pradesh Government.

With this collaboration, UPBTVP and PHD Chamber agreed to work together

for the development of infrastructural facilities for tourism and conservation of Braj Heritage; to make concerted efforts in the direction of professionally enhancing awareness and interest in intangible cultural heritage, safeguarding, promoting and propagating it systematically; to assist in conservation of rivers and undertake measures for pollution control and development of river fronts and water bodies; assist in the five main pillars of security, cleanliness, facilities, aestheticism, integrity and compassion necessary for the development of the Braj Region.

A similar MoU was also signed between UPBTVP and Indian Yoga Association. Mr. H R Nagendra, President, IYA and Ms. Kamlesh Barwal, Secretary General, IYA were present.

Mr. Anil Khaitan, President, PHD Chamber circulated a number of schemes worth Rs 31.42 crores amongst the members of PHD Chamber for consideration in their CSR investments.

Mr. Yogi Adityanath, Chief Minister of Uttar Pradesh announced that a park of nearly 400 acres will soon be built on the banks of River Yamuna deemed to be Asia's largest park. He also launched schemes worth more than Rs. 100 crores for the development of the Braj Region.

Mr. Shailja Kant Mishra, Vice Chairman, UPBTVP and Mr. Anil Khaitan, President, PHDCCI hoped that this collaboration will bring new meaning and impetus to the development of the holy Braj Region.



Esteemed dignitaries



Seminar on Importance of Intellectual Property Rights in Innovation Management

HD Chamber in association with Integral University, Lucknow organised a seminar on 'Importance of Intellectual Property Rights in innovation Management' on August 2, 2018 at Integral University, Kursi Road, Lucknow under the aegis of Ministry of Micro, Small & Medium Enterprises.

Chief Guest, Mr. U.C. Shukla, Director MSME DI Institute, Kanpur, Ministry of Micro, Small & Medium Enterprises said IPR spurs innovation and thus government both at the Central and state-level are constantly engaging in efforts for bringing out the regulatory changes and also new policy interventions to create an enabling environment.

Dr. Nilanjan Mukherji, Director, CCG&D Academics, Integral University shared the importance of IPR in innovation Management and emphasized that students should understand the process of IPRs.

Dr. Syed Nadeem Akhtar, Director, Planning & Research, Integral University highlighted the importance of IPR in today's world and how it can make a huge difference in Innovation management.



Participants

In her keynote address, Dr. Mandira Roy, Principal Associate, Adastra IP gave a presentation on 'Importance on IPR in Academic Institutions'. He emphasized that students should make a team and use the campus labs to form start-ups. He further highlighted about the importance of patents. He said that both product and process can be patented. She also highlighted that patents can generate revenue as well as be used as a collateral.

In his keynote address, Mr. Sandeep Agarwal, Director, Adastra IP gave a presentation on 'Intellectual Property Rights as a Career'. He motivated the students about the scope of IPR as a career opportunity.

Mr. Mithilesh Kumar, Joint Secretary, MSME Committee, PHD Chamber mentioned that to promote IP culture, it is very important that the faculty should come forward and help the students by providing awareness on IPR and further help them by connecting with the experts for availing IPs for their innovations. About 140 students and 35 faculties participated in the programme.



1st Regional Quality Conclave (Northern Region) Universal Health Coverage under Ayushman Bharat: Assisting Implementation

The Quality Council of India in collaboration with PHD Chamber organized a round table discussion on "Developing the implementation Strategy on Ayushman Bharat", a path breaking initiative in India on Universal Health Coverage, which can transform and upgrade the healthcare ecosystem in the country, August 8-10, 2018 at Diamond Hotel, Varanasi.

Starting the discussion, Prof N.K. Ganguly informed the participants about the existing healthcare system in India and the various health schemes currently being run by the Government, while emphasizing the need for the Ayushman Bharat scheme.

Continuing the discussion, Prof. Rakesh Bhatnagar focused on good quality education to children. He added that India should also focus on its population growth and a new course in Medical education



Dr. R.P. Singh, Secretary General, Quality Council Of India, New Delhi, Mr. Bejon Kumar Misra, Governing Board Member, Prof. N.K. Ganguly, Former Director, ICMR, Govt. of India, Prof. Rakesh Bhatnagar, Vice Chancellor, Banaras Hindu University, Varanasi and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

shall be started of three years duration covering regular problems.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the welcome address wherein he shared a brief background of PHD Chamber, its activities and its role in policy advocacy.

Mr. Bejon Kumar Misra delivered the vote-of-thanks to the guests. The meeting ended with the launch of a book from Quality Council of India on Ayushman Bharat.

2nd PHDCCI States Conclave



Mr. Anil Khaitan, President, PHD Chamber while delivering his welcome address; Dr. Ranjeet Mehta, Principal Director, Dr. Mahesh Y Reddy, Secretary General-Designate, Mr. Kishore Kumar Kaya, Co-chairman, Tourism Committee, Mr. D.K. Aggarwal, Vice President and Mr Yogesh Srivastava, Principal Director, PHD Chamber

PHD Chamber organized its 2nd PHDCCI States Conclave, August 18-19, 2018 at Mussoorie, Dehradun. The objective was to inaugurate the Uttarakhand State Chapter and to develop cohesion between the state chapters and the expert committees so that both (the state chapters and expert committees) can understand each other's strengths and accordingly plan their future events.

The conclave proved to be a highly successful one and was hugely appreciated by everybody. Chairs/Co-Chairs of 12 State Chapters and four Expert Committees (Roads, Ports & other Infrastructure Committee; ICT & Electronics Committee; Skill Development Committee & Tourism Committee) attended the event.



Mr. D.K. Aggarwal, Vice President, PHD Chamber also seen are Dr. Ranjeet Mehta, Principal Director, Dr. Mahesh Y Reddy, Secretary General-Designate, Mr. Kishore Kumar Kaya, Co-chairman, Tourism Committee, Mr. Anil Khaitan, President and Mr. Yogesh Srivastava, Principal Director, PHD Chamber

Mr. D.K. Aggarwal, Vice President, PHD Chamber appreciated the vision of

Mr. Anil Khaitan, President, PHD Chamber of converting the State committees to



Group Photo of PHDCCI 2nd State Conclave

State chapters which will not only help in enhancing the membership of the state but will also give enormous publicity to State Chapters. He further added that every state should be financially independent and self-sustainable.

Mr. Anil Khaitan, President, PHD Chamber stated that launching of state chapters will definitely give a boost to membership, lead to huge publicity and also huge traction with the State governments. He also informed the participants that the Chamber has opened an Indo Nepal Centre to enhance bilateral economic cooperation between the two countries wherein our members from India can invest in Nepal and vice-versa. He also informed that the Chamber plans to open Indo-Bhutan, Indo-Srilanka and Indo-Bangladesh desk soon to promote bilateral trade, business and investment.

Mr. Khaitan further informed that PHD Chamber for the first time took a delegation to Rwanda and Uganda last month concinding with the visit of Prime Minister, Mr Narendra Modi. A delegation was also mounted to Czech Republic and Poland with the President of India and Vice President of India respectively.

Dr. H.P. Kumar, Advisor, MSME, PHD Chamber gave his presentation on 'PHDCCI MSME Portal' and each State Chapter gave a presentation for their respective states wherein they informed about their future events for the year and the vision of the State Chapter.

Dr. Mahesh Y Reddy, Secretary General – Designate, PHD Chamber mentioned that Chair and Co-chairs of the State Chapters have very strong linkages with the State Government officials.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



Inauguration of Uttarakhand State Chapter: Mr Anil Taneja, Regional Director- Uttarakhand, Mr. Verendra Kalra, Co-Chairman, Uttarakhand State Chapter, Mr. Kishore Kumar Kaya, Co-Chairman, Tourism Committee; Dr. Ranjeet Mehta, Principal Director, Mr. Anil Khaitan, President, Mr. D.K. Aggarwal, Vice President and Dr. Mahesh Y Reddy, Secretary-Designate, PHD Chamber



Discussions between Expert Committees and State Chapters



Group Photo during Inauguration of Uttarakhand State Chapter



Conference on Opportunities in Commodity Derivatives Market



Ms. Sohale Gupta, Executive Officer, PHD Chamber; Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Sanjay Rawal, President, Commodity Participants Association of India (CPAI); Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Mrugank Paranjape, MD & CEO, Multi Commodity Exchange of India Ltd and Mr. Rishi Nathany, Head - Business Development & Marketing, Multi Commodity Exchange of India Ltd.



Saurabh Sanyal, Secretary General, PHD Chamber while moderating the session expressed optimism that commodity market will grow in future and will have large volumes worldwide.

Mr. D K Aggarwal, Vice President, PHD Chamber in his welcome address highlighted that India despite being the largest manufacturer, still remains a price taker and not a price setter. He highlighted some of the major achievements which have occurred in the market such as SEBI-FMC merger, introduction of GST, Warehousing (Development and Regulation) Act, introduction of options to reduce the Commodities Transaction Tax (CTT) effect, etc. He appreciated that India is the best future commodity derivative market in the world and will gain more momentum in the future.

Sanjay Rawal, President, Commodity Participants Association of India (CPAI) underlined the procedures and scenario of trading under different exchanges in different countries. He suggested that bringing liquidity in the market with more participation will be better for the Indian economy.

Mr. Rishi Nathany, Head - Business Development & Marketing, Multi Commodity Exchange of India Ltd. (MCX) highlighted that equity derivatives market has undergone a revolutionary change after the introduction of options, contributing more than 80 percent of the total volume in the equity market. He stated that the greatest significance of commodity derivative market is to create an impact on the lives of various stakeholders along with social and economic development of the country.

Mr. Mrugank Paranjape, MD & CEO, Multi Commodity Exchange of India Ltd. in his address hoped that SEBI will come out

with regulations which not only takes care of allowing India Infrastructure Fund (IIFs), but which will also take care of the smaller issues that help alternative investment funds (AIFs) to trade. He highlighted that Institutional participation will probably be the biggest thing on the agenda of MCX for fiscal 2018-19. He assured that MCX is planning to launch seven or eight contracts which are eligible under the current regime.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the formal voteof-thanks to the guests. The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

Paryatan Parv provides momentum to the Tourism Sector in India

A 'Paryatan Pary' a nation-wide celebration of Tourism by the Ministry of Tourism was inaugurated by Mr. Rajnath Singh, Union Home Minister, 16-27 September, 2018 at New Delhi. The Government has ensured 'ease of travel' through various steps like simplification of process of e-tourist visa application. The Ministry of Tourism also signed a MoU with Apeejay Group of Hotels and V Resorts for adoption of Jantar Mantar, New Delhi and Surajkund, Haryana, respectively, under its Adopt-a-Heritage scheme. The highlights of the event in Rajpath Lawns, New Delhi are the participation of a record number of States / UT's which include 18 Theme Pavilions, a Food Court with 54 Stalls, bringing in the cuisine from across India; a Kitchen Studio by Institute of Hotel Management, Delhi, Crafts Bazaar with 76 Handicraft & Handloom Stalls, Yoga Demo & Training, Performances by Armed Forces Bands and an Exhibition on the theme "Saaf Niyat Sahi Vikas" by the Ministry of Information & Broadcasting, Various Paryatan Parv activities began across the country.





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Meeting with Minister of Commerce & Industry

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Dr. Mahesh Y Reddy, Secretary General-Designate and Dr. SP Sharma met Mr. Suresh Prabhu, Hon'ble Minister of Commerce & Industry, Govt. of India on July 30, 2018 at New Delhi. The delegation discussed the EODB (Ease of Doing Business) parameters for Districts.





Meeting with Minister of Science & Technology, Ministry of Environment, Forest and Climate Change and Ministry of Earth Sciences

APHD Chamber delegation led by Dr. Mahesh Reddy, Secretary General, (Designate) and comprising of Ms. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, Mr. Vivek Seigell, Principal Director, Ms. Kanchan Zutshi, Secretary and Mr. Amit Patwal, Assistant Secretary met Dr. Harsh Vardhan, Minister of Science & Technology, Ministry of Environment, Forest and Climate Change and Ministry of Earth Sciences on September 6, 2018 at New Delhi. The meeting was to invite the Minister for PHD Chamber's 113th Annual Session scheduled for September 28, 2018 at New Delhi.



Meeting with Minister of State (Independent Charge), Ministry of Power

APHD Chamber delegation led by Mr. Anil Khaitan, President, PHD Chamber along with Ms. Shruti Nada Poddar, Chairperson, Rajasthan Chapter; Mr. Y. R. Reddy, Secretary General-Designate and Dr. Jatinder Singh, Director met Mr. Raj Kumar Singh, Hon'ble Minister of State (Independent Charge), Ministry of Power on August 14, 2018 at Shram Shakti Bhawan, New Delhi. The meeting was to invite him for the 2nd National Summit on Sustainability scheduled for September and also for the 113th Annual Session of PHD Chamber to be held on September 28, 2018 at New Delhi.



Meeting with Deputy Chief Minister of Delhi

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. D.K. Aggarwal, Vice President, Mr. Saurabh Sanyal, Secretary General and Mr. Rohit Kumar, Director States & SDC met Mr. Manish Sisodia, Hon'ble Deputy Chief Minister, Govt. of Delhi on August 14, 2018 at New Delhi. The meeting was to invite him for the States @New India 2022 Conclave held on August 24, 2018 at Taj Palace, New Delhi.

Meeting with Cabinet Secretary

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. D.K. Aggarwal, Vice President and Dr. Mahesh Y Reddy, Secretary General-Designate met Mr. Pradeep Kumar Sinha, Cabinet Secretary on August 8, 2018 at New Delhi. The meeting was to invite him for the States @New India 2022 Conclave scheduled for August 24, 2018 at Taj Palace, New Delhi and to give special address at International Solar Alliance on August 14, 2018.





Meeting with Secretary, Ministry of AYUSH

PHD Chamber delegation led by Mr. Anil Khaitan, President along with the secretariat team met Mr. Vaidya Rajesh Kotecha, Secretary, Ministry of AYUSH on July 25, 2018 at Ministry of AYUSH, AYUSH Bhawan, INA, New Delhi. The meeting discussed to work together towards Ayurveda and Nutraceuticals benefits and how to create a 'Swasth Bharat'.

Meeting with Chairman, Inland Waterways Authority of India, Ministry of Shipping

APHD Chamber delegation led by Mr. Binay Kumar, Chairman, Task Force on Smart Cities-Varanasi and Former President along with Ms. Bhavna Singh, Joint Secretary, met Mr. Pravir Pandey, IA & AS, Chairman, Inland Waterways Authority of India, Ministry of Shipping on August 7, 2018 at Noida. The meeting was to discuss the proposed development projects in Varanasi based on the 16 MoUs signed during the Investors' meet held in Lucknow.







Meeting with Chairperson of National Company Law Appellate Tribunal

APHD Chamber delegation led by Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee along with the Secretariat team met Hon'ble Justice, Mr. S J Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal on August 7, 2018 at New Delhi. The meeting was to invite him to be the Chief Guest for Man Ki Baat with on-going series on Chai Pe Charcha on 'How changes in law are impacting IBC landscape.'

Meeting with Director General, DGT, MSDE, Gol

Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber met Mr. Rajesh Aggarwal, Director General, Directorate General of Training, Ministry of Skill Development and Entrepreneurship on August 2, 2018 at Kaushal Bhawan, New Delhi. Initiatives being taken by PHD Chamber to upskill the youth of the nation were discussed in the meeting.





Meeting with Additional Director General of Forest, Ministry of Environment, Forest and Climate Change

APHD Chamber delegation led by Mr. Binay Kumar, Former President and Chairman, Task Force of Smart City along with Mr. Mohit Jaura, Senior Asst. Secretary met Mr. Manmohan Singh Negi, Additional Director General of Forest, Ministry of Environment, Forest and Climate Change on August 2, 2018 at New Delhi. The meeting was to discuss about online approval issues, Environment policy and future prospects for opening up a floating hotel in Varanasi.



Meeting with Principal Secretary, Women and Child Development Department, Govt. of Rajasthan

Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber met Ms. Roli Singh, Principal Secretary, Women and Child Development Department, Govt. of Rajasthan on August 8, 2018 at Civil Secretariat at Jaipur. The meeting was to train the government school teachers for Swachh Bharat and Beti Bachao Beti Padhao schemes for sensitization on menstrual hygiene and awareness for school girls.



India Inc.

Meeting with Secretary, MSME Department, Govt. of Rajasthan

APHD Chamber delegation led by Dr. Shruti Poddar, Chairperson, Rajasthan Chapter met Mr. Naveen Mahajan, Secretary, MSME, Govt. of Rajasthan on August 8, 2018 at Jaipur. The meeting was to invite him to launch the PHDCCI Rajasthan MSME Facilitation Centre scheduled for September, 2018.

Meeting with RAS, Dy. Commissioner, Rajasthan Council of Secondary Education, Govt. of Rajasthan

APHD Chamber delegation led by Dr. Teenna Sawhney, Chairperson, Skill Development, Education Committee, Rajasthan Chapter along with Ms. Rachna Singh, Regional Director, PHD Rajasthan Chapter met Ms. Tulika Saini, Dy Commissioner, Rajasthan Council of Secondary Education on August 1, 2018 at Shiksha Sankul, Jaipur. The purpose of the meeting was to discuss prospective projects on Skill development and how PHD Chamber could partner with the government in their project 'Gyan Sankalp'.





Meeting with Additional Director, Directorate of Women Empowerment, Women and Child Development Department, Govt. of Rajasthan

APHD Chamber delegation led by Dr. Shruti Poddar, Chairperson, Rajasthan Chapter along with Ms. Katyayani Agarwal, Member, Managing Committee, Rajasthan Chapter and Ms. Rachna Singh, Regional Director, Rajasthan Chapter met Ms. Renu Khandelwal, Additional Director, Directorate of Women Empowerment, Women and Child Development Department, Govt. of Rajasthan and Ms. Divya Santhanam, State Youth Consultant, UNFPA and Ms. Abhilasha Sood of UN Women on August 24, 2018 at Jaipur.



Meeting with Joint Secretary, Department of Commerce and Industries & Director, Directorate of Industries, Govt. of Chhattisgarh

APHD Chamber delegation led by Mr. Shashank Rastogi, Co-chairman, Chhattisgarh Committee along with Mr. Sumit Dubey, Resident Director met Mr. Anurag Pandey, IAS, Joint Secretary, Department of Commerce and Industries & Director, Directorate of Industries, Govt. of Chhattisgarh on August 30, 2018 at Naya Raipur.



Meeting with Ambassador of Bulgaria in India

APHD Chamber delegation led by Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe along with Mr. Yogesh Srivastav, Principal Director and Mr. Niraj, Secretary, International Affairs met H.E. Mr. Petko Doykov, Ambassador of Bulgaria in India on August 29, 2018 at New Delhi. Mr. Iliya Dekov, Counsellor, Head of Commercial & Economic Department, Embassy of Bulgaria in India was also present.

Economy not in abyss: few suggestions to mitigate the impact of external challenges.

Dr. S P Sharma, Chief Economist, PHD Chamberi

Abstract

Indian economy is passing through a very challenging time as growth has come to the high road on the back of dynamic reforms undertaken by the Government during the last few years. However, external economy has posed various challenges to the domestic strengths of the economy particularly on the macroeconomic stability in terms of widening trade deficit, CAD and volatility in the financial and foreign exchange markets. This article suggests few points to mitigate the impact of external shocks and to strengthen the domestic fundamentals of the economy.

GDP grows, effect of economic reforms visible

The impact of dynamic reforms undertaken by the Government during the last few years is becoming visible. The GDP growth at 8.2% in Q1 FY2019 after posting a growth of 7.7% in Q4 FY2018 is an indicative of continuous improvement in growth trajectory. Reforms in Ease of Doing Business during the last four years have bolstered the manufacturing sector growth at 13.5% in Q1 FY2019. The employment oriented construction sector has posted

an inspiring growth of 8.7% in Q1 FY2019. The growth of agriculture, forestry and fishing at 5.3% in Q1 FY2019 is reflecting the focus of the government on agriculture and rural economy during the last few years which is expected to go a long way to strengthen the rural economy in the coming times. Going ahead, improvement in the export infrastructure and logistics performance would go a long way to boost exports growth trajectory and address the rising trade deficit, current account deficit and stability in the exchange rate scenario.



Quarterly Estimates of GVA at basic price

APRIL-JUNE(Q1)					
Industry	Gross Value Added at Basic Prices for Q1 (in crore)			Percentage change Over previous year Q1	
	2016-17	2017-18	2018-19	2017-18	2018-19
Agriculture, forestry & fishing	386986	398609	419747	3.0	5.3
Mining &quarrying	99129	100811	100954	1.7	0.1
Manufacturing	510673	501599	569094	-1.8	13.5
Electricity, gas, water supply & other utility services	62114	66537	71383	7.1	7.3
Construction	225077	229196	249103	1.8	8.7
Trade, hotels, transport, communication & services related to broadcasting	517644	560913	598724	8.4	6.7
Financial, real estate & professional services	659189	714789	761405	8.4	6.5
Public administration, defence& other services	314250	356731	392211	13.5	9.9
GVA at Basic Price	2775063	2929185	3162622	5.6	8.0

Source: PHD Research Bureau, compiled from MOSPI

Impact of Global challenges

There are five major external challenges to the Indian economy of which (1) Oil shock: jump in the international crude oil prices; this is a major import item and is highly price inelastic as a result of which it has a strong impact on the economy in terms of rising trade deficit, current account deficit, and increased cost of raw materials of the business firms (2) CAD (Current Account deficit): stagnation in exports; exports are a strong determinant of our trade deficit, rise in current account deficit and impact on overall balance of payments; hence any fluctuation in this affects the economy adversely. (3) Rupee depreciation: capital outflows affect foreign exchange market; deceleration in rupee leads to decline in confidence of traders and investors and uncertainty in decision making of business firms. (4) Trade wars: new wave of protectionism, trade war between United States and China impacting the trade scenario of emerging economies and likely contagion impact on the Indian Economy through trade, finance and confidence channels (5) Geopolitical challenges: geopolitical tensions between US and North Korea (Nuclear Confrontation), USA-Saudi-Iran rivalry, Rohingya Crisis-Myanmar and Bangladesh, USA-Afghanistan (Taliban Insurgency) and confrontation between Russia and NATO members. Though the last two challenges are not significant in the short run, first three challenges can have impact on the growth momentum of the economy which has come on track after two major historic reforms demonetisation and the implementation of GST.

Though the effects of demonetisation are still confusing, GST has started giving the positive results to the manufacturing

processes. The manufacturing sector of the country has posted a whopping 13.5% growth rate in the first quarter 2018-19. The high frequency data such as the IIP numbers for month of July are also firm and have posted a 6.6% growth with the support of a 14.3% jump in the consumer durables. The high double digit jump in the consumer durables is a strong indication of strengthening rural demand which is expected to become stronger in view of the coming festive season. Also, despite the unfavourable crude oil prices, inflationary condition in the economy is sill benign. WPI and CPI inflation has been observed decelerating during the last two months. Flow of investments in terms of FDI is in good shape as these have been grown up by 23% in the first three months of the current financial year. Overall the domestic health of the economy is at the highest point after the Lehman crisis of 2008 barring the external challenges.

The External economy so far				
Trend of Crude Oil Price (Indian Basket) vis-à-vis GDP growth (%)	Trend of Current account balance as a % of GDP vis-à-vis Trade Deficit (USD bn)			
Trend of Rupee exchange rate against USD vis-à-vis Exports growth (%)	Trend of Dollar Index vis-à-vis Rupee exchange rate against USD			

Source: PHD Research Bureau compiled from various sources

At this juncture, it becomes inevitable to mitigate the impact of external challenges. Though short term impact cannot be ruled out in terms of volatility in the financial markets and volatility in the forex markets but in the medium to long term the fundamental strengths of the economy should be capitalized; volatility in the external economic indicators can be addressed with the inherent and fundamental economic strengths. At this juncture, our strategy should be focused on labour intensive products in terms of: (1) To stop the unwanted imports which can be produced at the homeland with our inherent strengths (2) Promotion of labour intensive products in the international markets to strengthen the export growth trajectory. These two measures would go a long way (a) to address deteriorating trade deficit (b) Increased earning of foreign exchange to help rupee stability.

We are an agrarian economy and our agriculture sector has started posting

good growth numbers which is evident from the recent growth of 5.6% in Q1 (April-June) 2018-19. So this growth in the agriculture economy is a major strength at this juncture to boost our food processing sector which is highly labour intensive and has potential to absorb skilled, semiskilled and unskilled workforce. It may be mentioned that global agriculture and food imports market is estimated at US\$1300 billion of which India's presence is only US\$30 billion. According to our latest economic survey of 2017-18 we have a potential of US\$100 billion in the world agriculture and processed food import market.

The other promising labour intensive areas are textile and apparels, leather and leather products along with handlooms and handicrafts. Promotion of exports of IT and ITEs which has also become our major strength during the last few decades would be crucial to increase our volumes vis-a-vis revival of growth in the advanced

economies which are our main and traditional export destinations. Majorly, facilitations to these sectors would enhance the export volumes, boost growth trajectory and help the overall current account balance to improve and stabilize.

Reforms in the construction sector can be a good promising area as the sector has potential to attract foreign investments and to absorb a large chunk of skilled, semi-skilled and unskilled workforce. Construction sector is the second largest promising sector of the Indian economy which has potential to grow not only in the short term but also in the medium to long run from years to decades.

In a nutshell, strengthening of the domestic economy with more and more reforms in the labour intensive sectors such as textiles, handicrafts, and housing & construction would mitigate the impact of emerging global challenges and pave the way for a strong and sustainable economic growth trajectory, going forward.



Policy Pronouncements and Developments

GOI and World Bank sign US\$ 300 million agreement for scaling up India's Energy Efficiency Program

he GOI and the World Bank signed a US\$ 220 million Loan Agreement and a US\$ 80 million Guarantee Agreement for the India Energy Efficiency Scale-Up Program. The Program, to be implemented by the Energy Efficiency Services Limited (EESL) will help scale-up the deployment of energy saving measures in residential and public sectors, strengthen EESL's institutional capacity and enhance its access to commercial financing. The Agreement for the project was signed by Mr. Sameer Kumar Khare, Joint Secretary, Department of Economic Affairs, Ministry of Finance, on behalf of the Government of India and Mr. Hisham Abdo, Acting Country Director, World Bank India, on behalf of the World Bank.

India and China unite to seek cuts in developed nations' farm subsidies

and China have together demanded at the World Trade Organization that developed economies lower farm subsidies to their farmers under the agreed multilateral trade rules. The two have proposed that developed economies including the US, the EU and Canada do away with US\$ 160 billion of trade-distorting farm subsidies that they give to products including cotton, wool and tobacco. They have recommended that half the difference between the actual support and 10% Aggregate Measurement of Support be reduced in 2019 with equal steps.

MoU between India and US in insurance regulatory sector

The Cabinet has approved the signing of a MoU between Insurance Regulatory and Development Authority of India and the Federal Insurance Office, US. The MoU provides a framework for cooperation and coordination, including for the exchange of information and research assistance with respect to each Authority's overview and other lawful responsibilities. Under the agreement, both countries intend to share their experiences on various regulatory functions and provide mutual assistance including training activities. India and US have also agreed to continue to facilitate cooperation on international standard-setting activities. financial stability and implementation of consumer protection through sound prudential regulation of the insurance sector. PHD Chamber Bulletin September 2018

MoU amongst BRICS Nations on Regional Aviation Partnership

The Cabinet has approved the signing of MoU amongst BRICS Nations on the Regional Aviation Partnership Cooperation viz. Brazil, Russia, India, China and South Africa. This MoU will help BRICS countries for establishing of an institutional framework to cooperate in the field of civil aviation. Areas of cooperation that have been identified include: Public Policies and best practices in regional services; Regional Airports; Airport infrastructure management and air navigation services; Technical cooperation between regulatory agencies; Innovation; Environment Sustainability and Qualification and Training.

Trade Cooperation Framework between India and Rwanda

The Cabinet has given its ex-post facto approval for the trade cooperation framework between India and Rwanda. The trade cooperation framework signed on July 23, 2018 will facilitate better trade and economic relations between the two countries.

Second Protocol Amending India – Singapore CECA Signed

India and Singapore have signed the Second Protocol amending the Comprehensive Economic Cooperation Agreement (CECA) in New Delhi. The CECA was the first comprehensive agreement covering trade in goods, services and investments, which India had signed with any of its trading partners. Signing of the Second Protocol formally brings to closure, the negotiations on second review of CECA, which began in May, 2010, India and Singapore have successfully reached mutual understanding and agreement in closing the second review. Both sides agreed to expand the coverage of tariff concessions, liberalize the Rules of Origin, rationalize Product Specific Rules and include provisions on Certificate of Origin and Cooperation on its verification. These measures will further facilitate trade between India and Singapore and also improve utilization of CECA.

MoU between India and Indonesia on Scientific and Technological Cooperation

The Cabinet has approved a MoU between India and Indonesia on Scientific and Technological Cooperation. The objective

of the MoU is to promote cooperation in the fields of science and technology between India and Indonesia on the basis of equality and mutual benefit. The stakeholders will include researchers from scientific organizations, academia, R&D laboratories and companies from India and Indonesia. Information and Communication Technology; Marine Science & Technology; Life Sciences; Water Technologies; Disaster Management; Space Sciences, Technology and Applications; Geospatial Information and Applied Chemistry were identified as potential areas for immediate collaboration.

MoU between India and Indonesia on cooperation in the field of pharmaceuticals

The Cabinet has given its ex-post facto approval for the MoU between the Central Drugs Standard Control Organization, India and National Agency for Drug and Food Control Indonesia on cooperation in the field of pharmaceutical products, pharmaceutical substances, biological product and cosmetics regulatory functions. The MoU signed in May, 2018 in Jakarta is expected to forge better understanding about each other's regulatory requirements and would be beneficial to both the countries. It could also facilitate India's export of pharmaceutical products. It will facilitate better understanding between the regulatory authorities of the two countries.

Invest India and Business France Sign MoU to Promote Investment

Invest India and Business France have signed an MoU to promote investment facilitation and cooperation between startups of India and France. The goal will be to facilitate direct foreign investment by providing practical investment information to enterprises and support the companies pursuing those opportunities which contribute positively to economic growth of the two countries.

MoU between India and Indonesia on Health cooperation

The Cabinet has approved the signing the MoU between India and Indonesia on health cooperation. The MoU covers research and development, active pharmaceutical ingredients and IT-based medical equipment; human resource development and health services.



MoU between India and Cuba in the field of Medicine and Homeopathy

The Cabinet has given its ex-post facto approval for the MoU between India and Cuba on cooperation in the field of Traditional Systems of Medicine and Homeopathy. This will be of immense importance to both countries considering their shared cultural heritage.

GOI launches an array of initiatives towards strengthening the skills ecosystem

The Ministry of Skill Development and Entrepreneurship announced an array of initiatives towards strengthening the skills ecosystem in India. To ensure standardization of training and learning across all programs, DGT has aligned its courses with National Skills Qualifications Framework (NSQF), a competency based framework. This will help create a standardized skilled workforce with high degree of horizontal and vertical mobility. A tripartite MoU signed between DGT, NSDC and Adobe India will follow the launch of Adobe Digital Disha - a program focused on helping Pradhan Mantri Kaushal Kendras and ITIs to leverage the power of Adobe Spark to integrate creativity and digital literacy into classrooms and curriculum, encouraging students to develop essential skills needed for jobs in the digital era. A MoU was also signed between National Skill Development Corporation and IBM India to address the demand of skilled workforce in futuristic job roles. Providing students with careeroriented training program on technologies like AI, Cloud, Big Data, Cybersecurity etc., will better prepare millennials for new iobs. For the first time, affiliation has been granted to an ITI in Pune Cantonment for 5 trades. MSDE plans to open similar ITIs in other Cantonment areas. Affiliation has been granted to an ITI being run by Blind People's Association- Ahmedabad. Special Divyang friendly trades have been affiliated in the ITI.

India to add 225 Gw renewables by 2022

Buoyant with rapid growth of renewable energy in India, the government is aiming to add 225 Gw by 2022. India's current renewable-based power capacity stands at 70 Gw, and will cross the 175-Gw target well before 2022. Schemes like offshore wind, floating solar, will help India to over-achieve the current target.

Govt may weed out another 100,000 shell companies

The Ministry of Corporate Affairs sent show cause notices to 225,000 companies during the first phase of its crackdown on shell companies. Of these, 70,000 have been struck off and another 1 lakh will soon go.

The government will soon launch a second attack on at least one lakh firms to weed out shell companies. The first list of suspected shell companies had around 3 lakh entities. The Ministry has frozen bank accounts of firms that have been struck off and all their transactions scrutinized. The Corporate Affairs Ministry has launched a mega KYC drive for company directors, in which they have to provide passport, PAN number and contact details such as personal phone number and email addresses by September 15. Shell or paper companies seek to operate outside regulatory boundaries and are under the authorities' lens for allegedly serving as conduits of undisclosed funds to evade taxes. Presently, the government is trying to trace the directors of vanishing companies. All vanished companies had filed IPOs but never got listed on the bourses or maintained registers at the address, according to stock exchanges and Registrar of Companies.

Indian Coffee in High Demand abroad

Indian Coffee is considered to be one of the best coffees in the world due to its high quality and fetches high premium in the international markets. India's coffee exports reached an all-time high of 3.95 lakh Metric Tons during 2017-18. The demand of Indian coffee has increased in Germany, Indonesia, US, Poland, Libya, Spain, Tunisia, Ukraine, Italy and Belgium. The demand and consumption in domestic market is about 25-30 percent of country's coffee production and therefore, does not drastically impact the prices of coffee in the domestic market.

GOI launches a web portal "Rail Sahyog"

Indian Railways, with its vast network and presence across the length and breadth of the country, has always been at the forefront to serve the society. Inspired by the vision of Hon'ble Prime Minister for a New India by 2022, Railways is taking various initiatives for upgrading its infrastructure, technology, hygiene among host of other things for an enhanced passenger experience. In this regard, the Minister of Railways and Coal, Mr. Piyush Goyal launched a web portal www. railsahyog.in The web portal will provide a platform for the Corporates and PSUs to contribute to creation of amenities at/near Railway Stations through CSR funds.

Curtain raiser: INDO-US joint military exercise Yudh Abhyas 2018

As part of the ongoing Indo-US defence Cooperation, a joint military training Exercise Yudh Abhyas 2018 is scheduled to be conducted in the foothills of Himalayas at Chaubattia in Uttarakhand, September 16-29, 2018. This will be the 14th edition of the joint military exercise hosted alternately by both

countries. The joint exercise will simulate a scenario where both nations will work together in counter insurgency and counter terrorism environment in mountainous terrain under United Nation charter. The two week exercise will witness participation of about 350 personnel of the US Army and similar strength of the Indian Army. The exercise curriculum is progressively planned where the participants are initially made to get familiar with each other's organizational structure, weapons, equipment, confidence training and tactical drills. Subsequently, the training advances to joint tactical exercises wherein the battle drills of both the armies are coherently unleashed. The training will culminate with a final validation exercise in which troops of both countries will jointly carry out an operation against terrorists in a fictitious but realistic setting.

World Bank to support Electricity Distribution Sector Reforms in Rajasthan

he state government of Rajasthan and the World Bank signed a US\$250 million Development Policy Loan to support the government of Raiasthan in improving the performance of its Electricity Distribution Sector under the State's 24x7 Power for all program. The Electricity Distribution Utilities (DISCOMs) in Rajasthan provide electricity to about 9.5 million customers. The program will strengthen Governance in the Distribution Sector in the State by establishing Annual Performance MoUs between the DISCOMs and the State Government; put in place a Performance Management System; provide incentives to employees for improving performance; Financial Restructuring and recovery in the Sector by transferring considerable amounts of the DISCOMs debt to the State; bringing in more discipline in the revenue requirements of DISCOMs; taking initiatives to reduce costs of energy procurement; and improve the operational performance of the DISCOMs through initiatives like publishing feeder level energy audits and increased usage of IT among others.

Government announces measures to rescue sliding rupee

The government announced measures it intends to take to halt the rupee slide and address the underlying issue—the widening current account deficit. An inflow of \$8-10 billion is seen as immediate impact but the measures are aimed at turning around sentiment and building on the recovery. These measures include:

- 1. Easier External Commercial Borrowings (ECBs)
- 2. More Zing For Masala Bonds
- 3. No Hedging For Infrastructure ECBs



Workshop on Time and Stress Management

HD Chamber in collaboration with KAS Foundation Germany organized a workshop on 'Time and Stress Management' on August 3, 2018 at Raipur.

Mr. C.M. Krishna, Senior Advisor, PHD Chamber and Project Director, KAS Foundation Germany gave a detailed presentation to understand the utility of time management.

Dr. Ajit Varwandkar Director, myaglakadam.com and FS Management Pvt. Ltd. explained ways to live a stress free life and the result of positive thinking through various examples.



Dr. Ajit Varwandkar, Director, myaglakadam.com and FS Management Pvt. Ltd.; Mr. Veenu Jain, Chairman, Chhattisgarh Committee, PHD Chamber; Mr. Pradeep Gupta, IPS, IG, Police, Raipur; Mr. C.M. Krishna, Project Director, PHD KAS Foundation and Mr. Shashank Rastogi, Co-chairman, Chhattisgarh Committee, PHD Chamber



Participants

Mr. Pradeep Gupta, Inspector General of Police was the special guest at the workshop. Others present were Mr. Veenu Jain, Chairman, PHD Chamber, Chhattisgarh Committee; Mr. Shashank Rastogi, Co-chairman, PHD Chamber, Chhattisgarh Committee, Officers of Police Department, college students, journalists and representatives from the industries.

Mr. Sumit Dubey, Resident Director, Chhattisgarh Committee, PHD Chamber delivered the formal vote-of-thanks to the quests.

PHD

Interactive session on Recent Developments & Practical Issues under GST

PHD Chamber in collaboration with Konrad-Adenauer-Stiftung (KAS), Germany organized an interactive session on 'Recent Developments & Practical Issues under GST' on July 27, 2018 at Mohali.

Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber said that GST introduction has been a noteworthy step in the field of indirect tax reforms in India.

Chief Guest, Mr. Vivek Pratap, IAS, Excise and Taxation Commissioner, Department of Excise and Taxation, Govt. of Punjab appreciated the Trade and Industry in Punjab for embracing GST and stated that compliance levels and return filing percentage continues to be high for the State of Punjab.

Dr. Manjot Kaur, Deputy Commissioner, GST Division Derabassi I, Central GST Commissionerate; Ms. Harinder Kaur Brar, Joint Commissioner, Excise and Taxation Department and Mr. Paramjit Singh, AETC, Department of Excise and Taxation, Mohali were also present on the occasion.



Mr. Vivek Pratap, IAS, Excise and Taxation Commissioner, Department of Excise and Taxation, Govt. of Punjab addressing the participants

Adv. Pawan K Pahwa, Chairman, Punjab State Taxation Committee, PHD Chamber & Partner, Panacea Legal Services, Chandigarh stated that the Council in its 28th meeting on July 21, 2018 proposed various amendments in GST Law to remove ambiguities and glitches on the representations of trade and industry.

Mr. Praveen Kashyap, Director-Grant Thornton India LLP' mentioned the practical challenges being faced by the industry such as anti-profiteering and e-way bill that shifts the focus on to the compliance and administrative glitches in the GST law.

CMA Anil Sharma, Secretary, Northern India Regional Council, ICMA presented the challenges faced in GST Audits and industry's preparedness for the same.

Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.

Workshop on Digital Transformation, IT Security and Cyber Laws

The Madhya Pradesh Committee of PHD Chamber in association with Konrad Stiftung Germany (KAS) organized a workshop on 'Digital Transformation, IT Security and Cyber Laws' on August 7, 2018 at Hotel Courtyard by Marriott, Bhopal.

Mr. Anil Khaitan, President, PHD Chamber stated that the workshop was to make business enterprises aware about digital business transitions and the need for workforce digital literacy, which is increasing the need for IT leaders that help employees boost digital dexterity.

Chief Guest, Mr. Vishwas Sarang, State Minister for Co-operation and Rural Development, GoMP stated that the Govt. of Madhya Pradesh has a proactive approach for digitalization within the state among the Government organizations, PSUs and other institutions. He said State Government is creating world class IT infrastructure in the state which will help industries to compete globally.

Mr. Urvesh Goel, Sr. Fellow DYZRUPT Technologies New Delhi elaborated in detail about the benefits and usage of cloud computing, Web 2.0, 3D printing for



Mr. Anil Khaitan, President, Mr. R G Dwivedi, Regional Director, MP; Dr. Mahesh Reddy, SG-Designate, PHD Chamber, Mr. Vishwas Sarang, State Minister for Co-operation and Rural Development, GoMP, Mr. Subhash Vithaldas, Director, Permali Wallace P Ltd and Chairman MP Committee and Mr. Vivek Seigell, Principal Director, PHD Chamber

manufacturing and allied industries.

Mr. Swapnil Tripathi, CEO, My Skills Pvt. Ltd. highlighted the opportunities and challenges in Digital Transformation for Manufacturing Enterprises.

Mr. Subhash Vithaldas, Director, Permali Wallace P Ltd. and Chairman, MP Committee, PHD Chamber stated that present and future shifts and changes, leading to the necessity of a faster deployment of a digital transformation

strategy, can be induced by several causes, often at the same time, on the levels of customer behavior and expectations, new economic realities, ecosystem/industry disruption and emerging or existing digital technologies.

Dr. Mahesh Reddy, SG-Designate, PHD Chamber and Mr. Vivek Seigell, Principal Director PHD Chamber, New Delhi were also present at the workshop. Mr. R. G. Dwivedi, Regional Director, PHD Chamber, Madhya Pradesh conducted the workshop.



Seminar on Importance of Intellectual Property Rights in Innovation Management



Dr. Basavaraj P. Donur; Controller of Examinations; Indira Gandhi National Tribal University, Amarkantak; Mr. Sandeep Aggarwal, Director, Adastra IP; Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber and Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber; Dr. Prasan K Samal , Dean , Tribal Studies, Indira Gandhi National Tribal University, Amarkantak; Dr. Prof. N.S. Hari Narayana Moorthy, Dean, Academics, Indira Gandhi National Tribal University, Amarkantak, Mr. Mithilesh Kumar, Joint Secretary, MSME Committee, PHD Chamber and Dr. Mandira Roy, Director, Adastra IP

The MSME Committee of PHD Chamber and PHD-KAS Co-operation Project with Indira Gandhi National Tribal University, Amarkantak, Madhya Pardesh organized a seminar on 'Importance of Intellectual Property Rights in Innovation Management' on July 26, 2018 at Indira Gandhi National Tribal University Campus, Amarkantak, Anuppur District, Madhya

Pradesh. Dr. Basavaraj P. Donur, Controller of Examinations of the University emphasized that awareness of IPR is very important particularly in countries like India where foreigners take patents.

Prof. N.S. Hari Narayana Moorthy, Dean, Academics, of the University highlighted the importance of Knowledge generated in the universities for the growth of the economy. Ms. Anju Bajaj, MSME Committee, PHD Chamber mentioned that PHD Chamber shall be happy to become a strategic partner who will handhold the local industry association in facilitating and providing training in not just technical skills but also soft skills or communication skills, preparing students to transform into workers.

Dr. Mandira Roy, Director, Adastra IP talked about IP Commercialisation and its process. She emphasized that University IP is a big business.

Mr. Sandeep Aggarwal, Director, Adastra IP gave a presentation on importance of IPR, its issues and challenges. He emphasized that it is important for an institution to have a policy for IP rights as academic institutions play a vital role in the innovation sector.

Ms. Kanchan Zutshi, Secretary, MSME Committee PHD Chamber proposed a vote-of-thanks to the guests.

Interactive session on Recent Developments & Practical Issues under GST

HD Chamber in association with Konrad-Adenauer-Stiftung (KAS), Germany organized an interactive session on 'Recent Developments & Practical Issues under GST' on August 10, 2018 at Hotel Radisson BLU, Amritsar.

Mr. Jaideep Singh, Convenor-Amritsar Chapter, Punjab Committee, PHD Chamber mentioned that GST is a game changer, boosting ease of doing business in India and the most ambitious Indirect tax reform so far.

Chief Guest, Mr. S K Rahman, Additional Director General GST, New Delhi shared the provisions in the new return format. He informed that several legal changes have been approved in the last council meeting. The effort is to reduce compliance burden and complexities.

Mr. G. S. Bains, Joint Commissioner, Jalandhar, GST Commissionerate; Mr. Balvinder Singh Dhaliwal, Deputy Commissioner, GST Amritsar Division I; Mr. Rajesh Kumar Meena, Asst. Commissioner, Central GST Amritsar Division II; Mr. Harinderpal Singh, Deputy



Mr. S K Rahman, Additional Director General GST New Delhi addressing the participants; Also seen: Ms. Madhu Pillai, Regional Director, PHD Chamber; Mr. Praveen Kashyap, Director, Grant Thornton India LLP; Mr. G S Bains, Joint Commissioner, Jalandhar, GST Commissionerate; Mr. Jaideep Singh, Convenor-Amritsar Chapter, Punjab Committee, PHD Chamber; Mr. Balvinder Singh Dhaliwal, Deputy Commissioner, GST Amritsar Division I and Mr. Rajesh Kumar Meena, Asst. Commissioner, Central GST Amritsar Division II

Excise and Taxation Commissioner (DETC) Amritsar, Department of Excise and Taxation, Govt. of Punjab; Ms. Amandeep Kaur, AETC Amritsar Division I and Mr. Rajpal Singh, AETC, Amritsar Division II were also present on the occasion and answered the queries of the industry members.

Mr. Praveen Kashyap, Director, Grant Thornton India LLP', the Knowledge Partner

and Mr. Adarsh Gupta, Manager, Grant Thornton India LLP gave a presentation on the challenges faced in GST audits and industry's preparedness for the same.

More than 50 industry members from TMA; Shawl Club; Food Processing industries Association; Warp Knitting Association; Amritsar Computer Traders Association and professionals from in and around Amritsar attended and benefited from the program.

Seminar on Drafting of Commercial Contracts and MoUs - Legal Issues

PHD Chamber along with KAS organized a seminar on 'Drafting of Commercial Contracts and MoUs - Legal Issues' on August 30, 2018 at PHD House, New Delhi.

Mr. Anil Khaitan, President, delivered the welcome address while Mr. Aseem Chawla, moderated the discussion. Ms. Soni Singh, Partner, Virender Goswami & Associates and Mr. Arjun Anand, Partner, Singhania & Partners LLP addressed the technical session and answered the queries of the participants.

A commercial contract refers to a legally binding agreement between parties in which they are obligated to do or restrain from doing particular things. Commercial contracts can be written, verbal or implied in a formal or an informal manner. The speakers explained that intention to create legal relations is a part of elements in contract. While drafting a contract interpretation, there should be clarity of every sentence. The interpretation should not be in two ways for both the parties.



Mr. R K Joshi, Secretary, Law & Justice Committee, PHD Chamber; Mr. Aseem Chawla, Co-chairman, Law & Justice Committee, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber and Mr. Arjun Anand, Partner, Singhania & Partners LLP

There must be clarity as to how to take steps in case of breach of contract which needs to be mentioned in the contract itself. A contract has to be read, understood and analyzed as per the wordings and expression employed in the body of contract and under no circumstances any artificial word be infused or an additional meaning can be drawn other than what is

understood in a literal manner. We must use simple and short sentences as bigger sentences and difficult wordings ead to different interpretations, hence must be avoided. In case of contract of property, there must be registration if required. Without payment of necessary stamp duty if required, would make the contract invalid.



Making MSMEs Aware about Industry 4.0

PHD Chamber in association with Konrad-Adenauer-Stiftung (KAS) of Germany organized a workshop on Industry 4.0 on August 8, 2018 at PHD House, Chandigarh with the objective of addressing the growing need of Skill Development in today's time amongst the Medium & Small Scale Industries. The workshop deliberated upon concepts of cyber-physical systems, the Internet of things, cloud computing and cognitive computing.

Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber mentioned that Industry 4.0 is the vehicle for growth and productivity of the enterprises.

Mr. Hitesh Arora, Deputy Secretary, Haryana Technical Education Board, Govt. of Haryana highlighted the work done by his department in the area of skill development.

Mr. Punit Pandey, Senior Manager, Ernst & Young while sharing successful case studies of companies having adopted 4.0 remarked that Industry 4.0 is a collective term for the new technology like 3 D Printing, Sensors, Advance Robotics, IOT, AR, AI, Big Data and advance analytics which are significantly changing the manufacturing landscapes.



Dr. Jatinder Singh, Director, PHD Chamber; Mr. Hitesh Arora, Deputy Secretary, Haryana Technical Education Board, Govt. of Haryana; Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber; Mr. Amulya Shukla, Industry 4.0 Consultant and Brig HPS Bedi, Director, PHD Chamber

Many Indian companies have started exploring application of Industry 4.0 in their operations. Major challenges include availability and access to talent, a strong supplier and technology provider eco system.

Prof. Geetika Malik Chandra, Assistant Professor, Gurugram University deliberated upon the importance of 4.0 and also remarked that as an academic institute they are working towards bridging the gap between academia and Industry by providing the students with new advanced courses and also setting up labs for better practical knowledge keeping in mind the current industry requirements.

Dr. Jatinder Singh, Director, PHD Chamber opined that the changing scenario requires a strong industry & academia interface so as to reduce the demand and supply difference.

Brig HPS Bedi, Director, PHD Chamber mentioned that PHD Chamber is working actively on skill development in the region of Chandigarh, Haryana, Himachal Pradesh & Punjab. He further added that the Chamber shall be conducting more such workshops across the region.

The event was attended by nearly 50 senior and middle level MSMEs, entrepreneurs, executives, business professionals, entrepreneurs and sales and marketing professionals.



Workshop on Time & Stress Management

Inder the PHD-KAS Cooperation Project, PHD Chamber organized a workshop on Time & Stress Management on August 17, 2018 at PHD House, New Delhi. Mr. CM Krishna, Honorary Advisor, PHD Chamber, Fellow & Advisor, World Academy of Productivity Science, Former President (Personnel) Crompton Greaves Ltd and Director (P&A) Hindustan Aeronautics Ltd. and Mr. Atul Sharma, Head, Trainer Corp were the faculty for the workshop.

The workshop was highly interactive and focussed on different approaches to time management, debunking the myth about working harder, smarter and faster to gain success. Further, faculty emphasised that instead of managing time, one should manage himself and time will get managed automatically. In short, time management to life leadership. The participants were



Participants with Faculty Mr. CM Krishna, Hony Advisor, PHD Chamber and Mr. Atul Sharma, Head, Trainer Corp

able to understand the linkage between time management and stress. They were also exposed to the understanding as to how, if unchecked and not managed effectively, time can have far reaching repercussions on the lives of people.







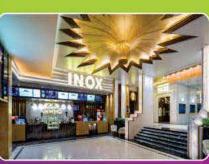














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PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Celebration of 89th birthday of legendary singer Kishore Kumar

PHDFWF in association with YOODLEEYO KARAOKE CLUB organized a Musical Nite "WAADON KI SHAAM" to commemorate the birthday of legendary singer, Kishore Kumar on August 4, 2018 at PHD House, New Delhi by Mr. Debu Mukherjee and his team. The inaugural lamp was lit by Mr. Anil Khaitan, President, PHD Chamber, Ms. Anuradha Goel, Chairperson PHDFWF, Ms. Karuna Shriram, Co-chairperson, WCD Committee and Mr. Debu Mukherjee, Vice-President, Yoodleeyo Karaoke Club. Mr. Satpal Narang was the master of the ceremony. Well known popular songs of Kishore Kumar were beautifully sung by singers which enthralled an audience of more than 300.





MoU Signing between PHD Chamber and DUSIB Skill Development Center in Sarai Kale Khan, Delhi



PHD Chamber and Delhi Urban Shelter Improvement Board signed a MoU on August 16, 2018 at DUSIB office, New Delhi to start a Skill Development Training Centre at Sarai Kale Khan Night shelter. The MoU was signed by Mr. Anil Khaitan, President, PHD Chamber in the gracious presence of Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber, Mr. N.H Sharma, Director, Night Shelter, DUSIB, Govt. of NCT Delhi, Senior officials from DUSIB and PHD Chamber & PHDFWF. The implementation of the project will be done by PHD Family Welfare Foundation. The Centre will provide training in tailoring & embroidery and beauty culture to the beneficiaries of the Sarai Kale Khan DUSIB night shelter. Apart from the training, the PHDFWF will organize motivational talk and general awareness camps under the project. In all. 31 beneficiaries have enrolled for both



the courses. The project aims to give the beneficiaries an opportunity to come to

the main stream to make themselves selfreliant to earn their livelihood.

Certificate Distribution Ceremony at L & T, FDB Skill Development Training Centre, Jaitpur

On July 31, 2018, 48 certificates were distributed to the beneficiaries who have completed their two months advance course in tailoring under PHDFWF-Prayas Trust- Larsen & Toubro Ltd., Faridabad Skill Development project at Jaitpur, New Delhi. A cultural bonanza was organized wherein beneficiaries performed eye-captivating performances. Senior officials from Prayas and L&T Ltd. & PHDFWF applauded the efforts of the trainer and beneficiaries and encouraged them to develop their skills and talents.





PHDFWF-WRG Skill Development Training Center in Rangpuri Pahari, Vasant Kunj

PHDFWF has been running a skill development training center with financial support from Women Rehabilitation Group (WRG), USA in Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. This center is providing training in computer education, tailoring & embroidery and English speaking classes. Total 75 trainees are availing training in all the three courses.







Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Badarpur

PHDFWF has been running a Skill Development Training Centre in Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. This centre was earlier located in Mangwaki village, Pataudi which has now been shifted to this new location. Training in computer education & beauty culture is being provided in the centre.





PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a skill development training centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently 76 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.

PHDFWF-Aruna Abhey Oswal Trust - Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health checks-up camps are being organized in Okhla resettlement colonies, Jamia Nagar & IKV centres on a regular basis.

PHDFWF-DSACS Target Intervention Project on HIV/AIDS

20 ICTC, 88RPR 4 review meetings, 8 demand generation meetings, and 2 DIC meetings, were also conducted. 360 patients attended the STI clinic services, 12 PT and 8 STI patients were identified under this project during this month.

PHDFWF- Seth Madanial Pairiwala Foundation Mobile Medical Van

In all, 19 free health check-up camps were organized in different rural areas of Haryana, Uttar Pradesh, and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1682 patients benefitted from these camps during this month.



PHDFWF- Jaquar Foundation Mobile Medical Van

During this month, 16 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. In all, 1035 patients benefitted from these camps.





Distribution of Free Spectacles at Dhaula Village, Gurugram, Haryana

PHDFWF organized a free eye check up camp on July 24, 2017 at Dhaula Village, Gurugram, Haryana where 85 patients benefitted from the camp. About 51 free spectacles were also distributed to the patients who required spectacles.





PHDFWF-SMPF Skill Development Center, Vinodpuri

presently, 123 trainees are availing training on tailoring & embroidery, beauty culture & henna, nursing assistance and computer education under the project. SHG meetings and awareness generation programme were also organized during this month.





PHDFWF-FENA Skill Development Training Centre

Presently, 110 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by the Fena Foundation.





PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 53 trainees are availing training in tailoring and beauty culture at the centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.



Nursing Assistant Training Centres at Vinodpuri & South Rohini

PHDFWF is providing training in Nursing Assistance at South Rohini & Vinodpuri centres. Presently 54 trainees are availing training at both the centres.





PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting.

PHDRDF - Meeting of Members of Governing Body

PHDRDF held its Governing Body Meeting on August 9, 2018 at PHD House, New Delhi. Mr. Sanjay Bhatia, Chairman, PHDRDF led the meeting. Some of the members who attended the meeting included Mr. Anil Khaitan, President, PHDCCI, Mr. D.K. Agarwal, Vice President, PHDCCI, Mr. Saurabh Sanyal, Secretary General, PHDCCI, Mr. K.S. Mehta, Mr. Arun Kataruka, Mr. Harish Mehta and Mr. Ranjan Dhingra from Rotary. Projects were reviewed and appreciated by the members and a brain storming session was done for new innovative projects that can be executed through PHDRDF.



PHDRDF-Governing Body Members Meeting held on 09.08.2018

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.

A. PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

Holistic development of government schools in 5 villages of Sikar District in Rajasthan, through quality education which includes WASH awareness, Infrastructure and Healthcare. PHDRDF and Hager Foundation, Germany has come together with the project on "WASH and Quality Education" in Government Schools in Sikar. During FY 2018-19, activities were initiated in five Government Schools i.e. Govt. Senior Secondary School, Toda & Govt. High School, Bhojmaid, Govt. Upper Primary School, Kalakota, Govt. Upper Primary School, Badan Singh Ki Dhani and Govt. Upper Primary School, Saidala. For providing quality education to the children, computer labs were established. Computer and English teachers were provided in these schools and classes have been started for the session 2018-19.

B. PHDRDF- Charities Aid Foundation (CAF) India -HDFC ERGO

CAF India partnered with PHDRDF for their 'Gaon Mera' Project to re-construct the government primary school building in Raman Village of Kullu District, which is almost an 80 year old building.

The work progress is about 90% done and the building will be ready in about a month for the students to move back to the school. Post completion of this project, the village will get a new school building with well equipped toilets, community hall, dining area, computer room with computers, playing equipments and new learning tools. The building is framed keeping in mind the need of village people and weather conditions of Kullu.

C. PHDRDF- Junior Chamber International Japan (JCI) & Japan Water Forum (JWF)

With the support from Junior Chamber International Japan and Japan Water Forum, PHD Rural Development Foundation is implementing 'Smile by Water Project'.

As a part of the project, community drinking water facility has been established in two villages: one in Mewat village Jalalpur in Tauru Block and another in Pataudi block village Ramnagar. Besides this, new toilet blocks have been constructed and existing toilet facilities refurbished in three Government schools of Sohna. Behaviour change sessions are undertaken regularly with the school children through fun way learning method. Drawing competitions, eco rally, animated audio, visual presentations, educational games are being conducted for same.



JCI Team Visit in Village Jalalpur



Eco Rally by the students in Kiranki



PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.



Meeting with JCI Team

PROPER MOBILE MEALTH SERVICES Phanger Sight Mile Ltd. James, 'il F Free Officinity PHD 1 PHD 1

A. PHDRDF- Dhampur Sugar Mills Ltd.

A project on "FREE MOBILE HEALTH SERVICES" is being implemented with the support from Dhampur Sugar Mills Limited, Asmoli, Uttar Pradesh across 9 villages near Dhampur Sugar Mills Ltd. Asmoli. The objective is to organize Health Camp, Eye Care Camp, Women & Child Care Camp and Eye Care Camp in all selected 9 villages. During the period, total 10 Generic Health Camps, 1 Women & Child Care Camp & 1 Eye Care Camp was organized and a total of 1378 patients were benefitted. Patients were provided with free medical counseling, ECG, Blood Sugar, Hemoglobin test facility. Free spectacles were distributed in eye care camp.



Generic Health camp in Asmoli

B. PHDRDF-BSES Yamuna Power Ltd.

BSES Yamuna Power Ltd. collaborated with PHDRDF and has been extended for another one year to implement a Mobile Health project in Central and East Delhi. The objective of the project is to provide basic health care services to the low income residential clusters of East and Central Delhi. During the project, a total 144 health camps will be organized in 16 locations and approx. 17,280 patients will be benefitted. During the period, total 12 health camps were organized and 1458 patients were provided with free medical counseling and medicines.



Doctor examining the Patient at one of the Health check up Camp

PHDRDF SKILL DEVELOPMENT

HDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under privileged youth to be economically independent. The program includes training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

A. PHDRDF- Donaldson India Filter Systems Private Limited.

PHDRDF with the support of Donaldson India Filter Systems Pvt. Ltd. is implementing a project titled 'SKill Development of Women and Adolescent Girl' in Mohammadpur Gujjar village, Sohna Dhani, Gurugram, Haryana. The project is continuously being run since 2016. Around 80 girls are trained in cutting & tailoring and beauty culture. The objective of the program is to equip women and young girls with income generation skills through skill development training in Cutting & Tailoring and Beauty Culture and to develop their personality through English Speaking and Soft Skills.



Stitching Training At Donaldson Skill Center, Sohna



Women Mobilized for SHG in Khunt

B. PHDRDF-TCI Foundation

PHDRDF with the support of TCI Foundation has initiated the project titled 'Enterprise Development - Low Cost Sanitary Napkin Production Enterprise by Women Self Help Group' which aims to address the dual purpose of economic empowerment for women and provide low cost sanitary napkin to rural women and adolescent girls in and around Jamhar Village, Khunti District of Jharkhand through enterprise development of manufacturing low cost sanitary napkins. In furtherance of the implementation, a group of women has been mobilized and an SHG formation is in process. The women will be trained by an expert trainer to establish the above mentioned enterprise.



PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain Water Harvesting Structures.

A. PHDRDF-Coca Cola Foundation

PHDRDF and Coca Cola Foundation, Atlanta have come together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge through construction of six check dams in Indore, Dhar and Hoshangabad districts of Madhya Pradesh. So far, construction of three check dams have been completed and dam in district Dhar is in full progress. These check dam will hold 457,950 cu mts of water and will impact around 7800 people's life.



Dam at Indore after First Rainfall

B. PHDRDF – Hero Future Energies Ltd.

PHDRDF and Clean Wind Power Group Company of Hero Future Energies Ltd. have come together to construct a water harvesting structure in district Pratapgarh of Rajasthan. Two check dams have being constructed in Pratapgarh in the vicinity of their manufacturing unit. These check dams will benefit around 6027 people in 3 villages. One check dam 'Dojda Wala' is under construction. Water holding capacity of 'Dojda Wala' Check Dam will be 46800 cubic meter.



Under Construction Dojda Wala Check Dam, Partapgarh



International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Phil) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5,2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5,2018
29	Global CEO Club, SEOUL, South Korea	September 7,2018
1 00		10

Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic

September 7,2018



30



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	Bundelkhand University, Jhansi	September 13, 2018



New Members

PATRON CATEGORY

Dr. S C Kansal

Director

SMPP Private Limited

ORDINARY CATEGORY

Mr. Ayush Jain

Proprietor

Apay Trading Corporation

Ms. Aditi Balbir

CFO

Bliss Inns Pvt. Ltd.

Mr. Samir Bahl

Proprietor

Brass world

Dr. Deepika Krishna

Director

Dr. Krishnas Cancer Healer Center Pvt.

Ltd.

Ms. Charushilla Narula

Director

Edushilla University Connnection Pvt Ltd

Mr. Gurpal Singh Bhumrah

Director

Indian Inc.

Ms. Kanika Tekriwal

CE0

Jetsetgo Aviation Services Pvt. Ltd.

Mr. Rajesh Gupta

Director

Multicolor Steels (India) Pvt. Ltd.

Mr. Sushil Bansal

Founder Director

Novasys Greenergy Pvt. Ltd.

Ms. Sabeena Khanna

Director

Rajiv Khanna & Associates Pvt. Ltd.

Ms. Nazm Bilochpura

Director

Sartaj Hotels Apartments & Villas Pvt. Ltd.

Ms. Priti Singh

Partner

Shail Enterprises

Mr. Abhay Tandon

Managing Director

Technics Infosolutions Pvt. Ltd.

Mr. Agam Choudhury

CMC

Tempus Fugit Pvt Ltd

Ms. Tamanna Singh

Director

Uberlux Concepts LLP

Mr. Sumit Uthra

Director

V. S Fibers Pvt. Ltd.

Mr. Pradeep Karambelkar

Director

Vision Advisory Services Pvt. Ltd.

ASSOCIATION CATEGORY

Mr. Arun Sawhney

Managing Trustee

Human Care Foundation

Ms. Rashi Anand

Founder

Lakshyam

Mr. Alok Tripathi

Executive Director

Petroleum Conservation Research

Association





SCHEDULE OF EVENTS / MEETINGS OF PHDCCI FOR August 2018

S. No.	Programme Title	Date	Time	Venue	
1	Archibuild-2018	21-23 Sept. 2018	10.00 am	Himachal Bhawan, Chandigarh	
2	Conference on Virtual / Augmented / Mixed Reality	22 Sept. 2018	9.30 am	PHD House, New Delhi	
3	PHD Golf Tourism Conclave & Tournament	22-23 Sept. 2018	22 Sep- 4.30 pm onwards 23 Sep- 8.00 am onwards	Srinagar, Jammu & Kashmir	
4	Roundtable Discussion on Progress of Make in India: The Four Years Journey and Milestones	24 Sept. 2018	4.00 pm	PHD House, New Delhi	
5	GST Conclave on How to prepare and file Annual Return - GSTR 9 and Divergent Issues & Resolution for Manufacturing, Service & Trading Sector	26 Sept. 2018	10.00 am	PHD House, New Delhi	
6	Seminar on Renewable Energy Sources and its benefits for MSMEs	26 Sept. 2018	10.30 am	The Pllazio Hotel, Gurgaon	
7	PHD Himalayan Tourism Samman - Uttarakhand 2018	27 Sept. 2018	11.00 am	Mussoorie, Uttarakhand	
8	113th Annual Session Theme: Lets Walk our Talk : India@ 2022	28 Sept. 2018	10.00 am	Dr. Ambedkar International Centre, New Delhi	
9	RAC India Excon 2018	4-6 Oct 2018	10.00 am - 6.00 pm	NSIC Grounds, Okhla, New Delhi	
10	Infrastructure Conclave-2018	5 Oct 2018	9.45 am	PHD House, New Delhi	
11	National Smart Grid Conclave	9 Oct 2018	9.45 am	PHD House, New Delhi	
12	Seminar on Good Manufacturing Practices	11 Oct 2018	9.45 am	Vijayawada, Andhra Pradesh	
13	Seminar on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana	12 Oct 2018	9.45 am	Vijayawada, Andhra Pradesh	
14	Seminar on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana	15 Oct 2018	9.45 am	Vizag, Andhra Pradesh	
15	Buyer Delegation to China International Auto Products Expo	15-16 Oct 2018		Shanghai, China	
16	International Trade Fair	17-21, Oct, 2018	10.00 am - 6.00 pm	Leisure Valley Ground, Gurugram, Haryana	
17	Business Delegation to Manila, Philippines	18-23, Oct, 2018		Manila, Philippines	
18	Best of India Show - Exclusive India Products Exhibition	19-21 Oct, 2018	10.00 am - 6.00 pm	Suva, Fiji	
19	India Pavilion at Asian Gifts & Premium Show	20-23 Oct, 2018	10.00 am - 6.00 pm	Hong Kong	
20	Conference on Sustainable Water Management	23 Oct, 2018	10.00 am	PHD House, New Delhi	
21	Conference on Financing of 227 GW Renewable	25 Oct, 2018	9.45 am	PHD House, New Delhi	
22	Seminar on Good Manufacturing Practices	25 Oct, 2018	9.45 am	Ahmedabad, Gujarat	
23	Seminar on Cluster Development Programme	26 Oct, 2018	9.45 am	Baroda, Gujarat	
24	Seminar on Cluster Development Programme	15 Nov, 2018	9.45 am	Pune, Maharashtra	
25	Global Homelife – International Autumn Trade Fair	20-22 Nov, 2018	10.00 am - 6.00 pm	Expo Centre, Sharjah	
26	Health, Fitness, Wellness Expo	22-24 Nov, 2018	10.00 am - 6.00 pm	Expo Centre, Sharjah	
27	Seminar on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana	30 Nov, 2018	9.45 am	Coimbatore, Tamil Nadu	
28	PITEX - 2018	6-10 Dec, 2018	10.00 am - 8.00 pm	Ranjeet Avenue, Amritsar, Punjab	



'Delhi also most health focused'

AGE CORRESPONDENT NEW DELHI, SEPT. 2

Delhi, Puducherry, and Meghalaya have "consistently focussed" on health expenditure between 2001 and 2017, while states like Madhya Pradesh and Bihar "have not spent much" on health during that period, a research study by an industry body has claimed.

"The health expenditure of Delhi as a percentage of aggregate expenditure increased significantly to 9.6 per cent (average during 2009-2017) from 7.1 per cent (average during 2001-2008) with the improvement of 2.5 percentage points," according to the study.

In July 2015, Delhi chief minister Arvind Kejriwal had asserted that education and healthcare were Delhi government's topmost priority, and the expenditure in the two sectors was an investment.

The PHD Chamber of Commerce and Industry has based its findings on a research analysis of the expenditure done by various states during two different periods — 2001-2008 and 2009-2017.

The study also said that the expenditure on health in Puducherry as percentage of aggregate expenditure "increased signifi-cantly" to 7.8 per cent (average during 2009-2017) from 7.0 per cent (average during 2001-2008), with improvement of 0.8 percentage points, while the corresponding figures for Meghalaya were 6.2 per cent and 5.6 per cent respectively. Among the 31 states and Union territories, expenditures by Gujarat, Telangana, Nagaland, Jharkhand and Uttar Pradesh were also analysed.

'Dark Internet' hot choice of terrorists, big criminals'

NEW DELHI, DHNS: Emphasising that cybercrimes are posing a "big challenge" to security establishment, Union Home Minister Rajnath Singh on Thursday said "dark Internet" is being used by terrorists to recruit operatives and to "sell and purchase confidential information by big criminals."

Inaugurating the threeday Defence and Homeland Security Expo and Conference 2018, organised by the PHD Chamber, Singh also said investigating agencies are looking for a new software and improved face-recognition technology to scour social media for details on criminals not already recorded in the database.

"Organised crime and terrorism are the biggest challenges for us. We know that these elements are using new technology and sophisticated weapons. That



Rajnath Singh visits a stall at 'Defence & Homeland Security Expo and Conference', in New Delhi on Thursday. PTI

is why, technical upgrade and modernisation of the central and state police forces is necessary and these two should go together," he said.

On the importance given to tackle cyber crimes, he said a separate division has been opened in the Ministry of Home Affairs. "We can track criminals through CCTV cameras. But some times, it is very difficult to identify and recognise them. We are trying to get an improved face recognition technology so that if a criminal is not identified by CCTV cameras, there should be a technology to get his face recognised," Singh said.

He also said the security establishment is trying to procure a software which can help investigators dig into social media to gather information about people whose details are not in the Crime and Criminal Tracking Network System (CCTNS). On border security, he said, the agencies are testing laser fences, radars and non-physical barriers at border locations in Jammu and Kashmir, Gujarat and Assam. "The country's borders need to be effectively secured," he

The Deccan Herald, Bangalore, September 7, 2018

The Asian Age, New Delhi, September 3, 2018

India lost a profound leader and statesman: PHD Chamber

With Atal Bihari Vajpayee's demise

Raipur, Aug 16:

President, PHD Chamber of Commerce and Industry, Mr Anil Khaitan has expressed a profound grief and sorrow over the sad demise of India's former Prime Minister, Mr. Atal Bihari Vajpayee, describing him a great leader and even greater statesman that did India proud in every respect.

In a press statement issued here on Thursday, Mr. Khaitan also expressed a deep anguish over the pass-



ing away of Mr. Vajpayee that with his death a vacuum has been created which would be

extremely difficult to be filled in. Mr. Vajpayee, according to PHD Chamber was one of the tallest stalwarts and statesmen who succeeded in unifying all political forces of every hue and cry when he led the country and won laurels for his views and ideologies that always aimed at cementing the diverse and complex nature of Indian polity and its society and at the same time put in a great deal of efforts for sustained economic development of the country.

The Central Chronicle, Raipur, August 17, 2018

HM: Security agencies to get face recognition tools

Says utility of drones in ensuring security has been found to be necessary

cies are trying to obtain new software and improved facerecognition technology to enable themselves to dig deeper into social media about a criminal whose record is unavallable in police database, Union Home Minister Ramath Singh said on Thursday.

Singh said cybercrimes ere posing a "big challenge" to the security establishment.

He said security agencies have detected that terrorists were using the "dark internet" to recruit operatives and to "seil and purchase confi-dential information by big criminals." He said hence, for the first time, they have created a cyber-security division in the Home Ministry.

Inaugurating a three-day Defence and Homeland Secu-rity Expo and Conference 2018, organised by the PHD Chamber, Singh said the utility of drones in ensuring security has been found to be necessary and the Central government will soon bring out a policy on their comprebensive usage in the country.

"I am fully confident that drones will be very useful for our security forces. I have seen their capabilities and utility in the conduct of anti-Naxal operations," he said.



Rejnath Singh at Defence & Homeland Security Expo and Conference -- PTI

CYBERCRIME A BIG THREAT

Bainath Singh said security agencies have detected that femorists were using the "dark internet" to recruit and to "sell and purchase

II The Home Minister also said that the Ministry has, for the first time, created a cyber security devision to deal with the rising challenge of cyber crimes.

talked about the "new techedge" that the security agencies are looking to procure.

"We can track criminals through the CCTV cameras. But at times, it is very difficult to identify and recognise them. We are trying that face recognition technology is better improved so that if a criminal is not identified by CCTV cameras, there should recal operations," he said. be a technology to get his face.
The Home Minister then recognised. This is what we

are trying. We are also trying that if there is no informa-tion about them (criminals) in the CCTNS (crime and criminal tracking network system), we should have such software that can dig into the social media network and collate information about such

elements," he said. Singh also said that he will soon inaugurate a pilot pro-ject for laser-fencing border

Pilot project of laser fence in Jammu soon

New Delhi: Saying that ensuring effective security of India's over 15,000-km land border and more than 7,000km sea border was essential. Home Minister Rajnath Singh said he will soon inaugurate a pilot project for laser-fencing border security in Jammu.

"We are testing similar laser fences, radars and nonphysical barriers at other border locations in Jamma and Kashmir, Gujarat and Assam. The country's borders need to be effectively secured," he said.

Lauding security agencies, he said it was an achievement that there has "not been even one major incident of terror ism in the country" in the past four years of the BJP-led government at the Centre.

Saying the purchasing procedures for equipment, weapons and gadgets for forces has been simplified, he said "If it requires that we will have to delegate more financial powers to the chiefs of the security forces, we will do that too," Singh said. -PTI

Chamber calls for unified secondary education board

OUR BUREAU

New Delhi, September 12

A unified secondary education board is needed to mould an industry-ready workforce, according to the PHD Chamber. It said here on Wednesday that multiple boards governed by different States and Union Territories with diverse syllabi were not helpful to the industry.

The recommendation was made at the fourth national summit on 'Skilling India for Global Competitiveness - Preparing Industry 4.0 Workforce'.

The chamber added that at a time when India has been able to put in place a single Goods and Services Tax (GST) with matured and transparent regulations in place, it can also devise ways and means to bring in an effective and unified education board.

"Government academic institutions and industry should work in tandem so that the competitiveness and sustainability of Indian industry and its ability to add value will proceed as anticipated," said DK Vice-President, Aggarwal, Chamber.

The Hindu Business Line, Delhi September 13, 2018

The DNA, New Delhi, September 7, 2018

QUOTE OF THE DAY

Growth of capital goods at 9.6 per cent is inspiring as the investment cycle is expected to rebound in the coming months.



The Mail Today, New Delhi, August 11, 2018

ब्रज क्षेत्र के विकास को तत्पर पीएचडी चैंबर

मथुरा। वृंदावन में आज आयोजित होने वाले बज विकास उत्सव कार्यक्रम में प्रदेश के मुख्यमंत्री योगी आदित्यनाथ के अलावा केंद्रीय मंत्री मेनका गांधी उत्तर प्रदेश की पर्यटन मंत्री प्रोफेसर रीता बहुगुणा जोशी सांसद एवं सिने अभिनेत्री हेमा मालिनी ऊर्जा मंत्री श्रीकांत शर्मा कैबिनेट मंत्री चौधरी लक्ष्मी नारायण के अलावा प्रमुख संत हिस्सा लेंगे।

इस कार्यक्रम की सबसे महत्वपूर्ण कड़ी पीएचड़ी चैंबर ऑफ कॉमर्स सन 1905 से स्थापित और सिक्रय एंड इंडस्ट्री है, जिसके द्वारा उत्तर है। इस शीर्ष संस्था में 1 लाख तीस प्रदेश बुज तीर्थ विकास परिषद के हजार सदस्य हैं। इस संस्था के द्वारा माध्यम से एमओय पर हस्ताक्षर किए लघु एवं मध्यम उद्योगों के विकास के जाएंगे। इस संबंध में जानकारी देते लिए कार्य किया जाता है। मथुरा में हुए पीएचडी चैंबर ऑफ कॉमर्स एंड आयोजित होने वाले कार्यक्रम में इंडस्टी उत्तर प्रदेश चैप्टर के को- पीएचडी चैंबर ऑफ कॉमर्स एंड चेयरमैन एवं इंटरनेशनल अफेयर्स इंडस्ट्रीज के अध्यक्ष अनिल खेतान कमेटी के चेयरमैन रंजीत महेश रेजिडेंट निदेशक उत्तर प्रदेश चैप्टर



पाठक ने बताया है कि पीएचडी चैंबर अनुराधा गोयल आदि मौजूद रहेंगे।

The Morning City, New Delhi, August 31, 2018

'Govt. has taken steps for financial stability

PRESS TRUST OF INDIA NEW DELHI

The government has put in place necessary policy measures to bring about financial stability, an official said, while claiming that the administration has "almost cleaned up the NPA mess."

The transaction cost in Indian exchanges, including commodities transaction tax and securities transaction tax, is higher than international market places such as Singapore and Hong Kong, added C.S. Mohapatra, Additional Secretary, Department of Economic Affairs. He said over a period of time, transac-tion costs must be reduced.

The Hindu, New Delhi, September 16, 2018







and Industry (PHDCCI).
The show sturned late, But,
riveting performances by
artists Daller Mehendi, Mika





The HT City, New Delhi, August 29, 2018

Tribute



Shri Atal Bihari Vajpayee

Former Prime Minister of India

(25 December 1924 - 16 August 2018)

The PHD Chamber is deeply saddened by the passing away of our former Prime Minister and great leader, Mr. Atal Bihari Vajpayee. The country lost a great statesman who was known for his great oratory skills and as a writer. Under his reign, India achieved steady economic growth by continuing the pace of economic reforms resulting in a GDP rate above 8 per cent. It was also under his leadership, the country became a world leader in information technology and unleashed the telecom revolution. Mr. Vajpayee's Government began an extensive program of divestment of public funds from several key state-run industries and fast tracked infrastructure development with the introduction of Golden Quadrilateral Project and Pradhanmantri Gramin Sadak Yojna.

As Prime Minister, Mr. Vajpayee made a concerted effort to resolve India's long-running dispute with Pakistan over the Kashmir region and resumed road connectivity with Pakistan through the historic Delhi-Lahore Bus. India also renewed its nuclear capabilities through nuclear tests during his tenure.

Aao fir se diya jalaaen

Bhari dupahari mein andhiyara
Sooraj parachhai se hara
Antaratam ka neh nichode
Bujhi hui baati sulagaaen,
Aao fir se diya jalaaen!

















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PHD CHAMBER NATIONAL APEX CHAMBER CHAM

APRIL - 2018 MARCH - 2019



BEST OF INDIA SHOW

Suva, Fiji

19th - 21st October, 2018

4

FESTIVAL DE LA INDIA Santiago, Chile 26th -28th November, 2018

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25TH IRAN PRINT & PACK

Tehran, Iran

13th - 16th December, 2018

44



BANGLADESH PLASTICS, PRINT & PACKAGING INDUSTRY FAIR Dhaka, Bangladesh 17th - 20th January, 2019



CHRISTMASWORLD FRANKFURT 2019 & PAPER WORLD Frankfurt, Germany 26th -29th January, 2019



2ND BEST OF INDIA

Baku, Azerbaijan 14th -19th March, 2019

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FOR PARTICIPATION AND FURTHER DETAILS, PLEASE CONTACT:

Naveen Seth, Director, Trade Fairs & Exhibitions E-mail: naveen.seth@phdcci.in

PHD CHAMBER OF COMMERCE AND INDUSTRY

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Delhi Vision 2010: Traffic and Transport Management in Delhi

The Chamber organized the final seminar in the series on Delhi Vision 2010 on December 22, 1997 at PHD House, on the subject of Traffic and Transport Management in Delhi. Mr. OP Vaish, President, PHDCCI presided over the seminar. The seminar was inaugurated by Shri Tejendra Khanna, Hon'ble Lt. Governor, Delhi. Shri Rajendra Gupta, Transport Minister, Government of Delhi also addressed the participants.

Welcoming the Chief Guests, Shri OP Vaish suggested that a joint working group be constituted with the representatives of the Chamber, officials of the Central and Delhi Governments to monitor day to day implementation of various recommendations that have emerged out 90f the seven seminars organized by the Chamber on Delhi- Vision 2010, so as to ensure implementation on the ground. He stressed the need for a Transport Policy for the capital.

Shri Tejendra Khanna, Hon'ble Lt. Governor, Delhi stated that a scientific



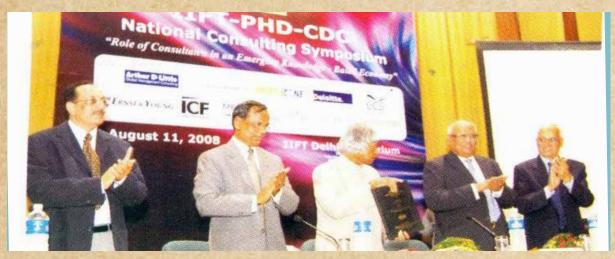
Seri Tejendra Khanna, Lt. Governor of Delhi (second from left) at the Seminar on "Delhi Vision 2010: Traffic & Transpor Municipated in Delhi". Moo in the sixture are from Left Seri Anti Bhurgana, Chairman, Delhi Committee, Stri O P Vassh, Provident, PHDCCL, Shri Rojendra Grejia, Transport Minister, Delhi, Shri Ravi Wig, Chairman, Infrastructure Committee and Shri H S Tambon, Secretary General, PHDCCL.

diagnosis of the current traffic situation should be undertaken, maladies found and effective steps to counter them taken. The problem in Delhi was not due to lack of conceptualisation of plans and policies but due to poor implementation at the groundlevel and no finality in implementation.

Shri Rajendra Gupta, Transport Minister, Government of Delhi in his address stated that the main objective of Delhi Transport Department was to reduce the pollution levels in the city. An action plan for constructing separate cycle tracks on Delhi roads was being drawn up under a project given to IIT, Delhi.



PHD Chamber- IIFT Partnership



n 11, August 2008, continuing the partnership established with IIFT; last year, the PHD Chamber, IIFT and CDC (Consulting Development Centre) organized yet another Symposium on Role of Consultants in an Emerging Knowledge-based Economy.

Chief Guest at the Symposium was Dr. A.P.J. Abdul Kalam, former President

of India. Guest of Honour was Shri SK Roongta, Chairman of SAIL.

Addressing the Symposium Dr. Kalam identified several opportunities and challenges for the consultants in the nation-building task; particularly in the areas of safe drinking water, health care, sanitation, pharma vision 2020, space exploration, taking automotive industry to a

turnover of \$200 billion by 2016, oil exploration, building ships up to 3,00,000 DWT, increasing the rail network by 50% route miles and train speeds to 200 kmph, environment, protection, developing new sources of energy and PURA(provision of urban amenities in rural areas).





Objective: To provide facilities to members of the Chamber for Business Development in an exclusive environment which is elegant and cost effective having a professional ambience, the Library can be used for:

- Knowledge centre as it has all modern communication
 information tools, including wi-fi.
- Holding business meetings and discussions with guests, officials, collaborators, diplomats etc
- · Tranquil place to read, think and strategize
- · Hospitality to members

FACILITIES

- Separate sitting areas
- Physical & electronic
 Communication / Information facilities
- Separate dining area
- · Paid service for Food and Beverage, etc.

MEMBERSHIP: All members of the Chamber are exclusively eligible for the membership of The Library. Other details are as under:

- Concessional annual membership for Rs. 25,000/- (Rupees Twenty Five Thousand Only) instead of Rs. 30,000.00 inclusive of Taxes per. This includes Rs. 15,000/- as one time admission fee and Rs. 10,000/- annual membership subscription. This is being offered to first 250 members.
- Free Issuance of Ad-on Card to the Spouse of Member of the Library so that she / he can also avail the services of the Library. A copy of the spouse Membership form is enclosed.
- A member-company can recommend their executive(s) to be a member of The Library subject to five memberships.
- Rs.25,000/- shall include Rs.2500/- pre-loaded value in the membership card which can be used for availing the food and drinks in the Library;
- A member can accompany 5 guests and there would be "No Guest Charges".
- Membership would be from 1st day of the month in which membership charges have been paid and will be for one year from that date.
- The Food & Bar Services of The RE Walker & JC Chandiok Library Cafe Lounge and the Radico Khaitan Bar are being handled by the renowned gourmet caterers "MOETS' at a very reasonable price. The services are available from 11 AM to 11 PM except Sunday.

FOR MEMBERSHIP AND / OR ANY CLARIFICATION, PLEASE CONTACT:

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CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power back up such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, Seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations etc. Our meeting rooms tend to a make difference in the way you do your business.

• Lakshmipat Singhania Auditorium: (Capacity: 300)

A newly designed, aesthetically architectured fully airconditioned Auditorium with well-designed soothing interiors, excellent acoustics and modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences, exhibitions and cultural & social programmes.

• Modi Exhibition Hall (Capacity: 60 to 90)

Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.

Raunaq Room (Capacity: 70)

A well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.

• Shriram Hall (Capacity: 90)

Well designed for conducting Training Programmes/workshops/Audio-Visual Presentations.

Mohta Room (Capacity: 25)

Ideal for Board Meetings and Small Meetings.

• Arbitration Hall (Capacity: 12-15)

Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 paxs at competitive rates.

• The RE Walker & JC Chandiok Library

The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

The Chamber's approved Caterers at the rates/menus approved by the Chamber provide catering facilities in PHD House.

For futher Details Contact :- Mr. Ajay Bansal, E-mail: ajay.bansal@phdcci.in