

Recommendations of 45th GST Council Meeting

The GST Council's 45th meeting was held in Lucknow under the chairmanship of the Hon'ble Union Finance and Corporate Affairs Minister Smt. Nirmala Sitharaman. The GST Council has inter-alia made the following recommendations relating to changes in GST rates on supply of goods and services and changes related to GST law and procedure:

- Life-saving drugs Zolgensma and Viltepso used in treatment of Spinal-Muscular Atrophy exempted from GST when imported for personal use
- Extension of existing concessional GST rates on certain COVID-19 treatment drugs upto 31st December 2021
- GST rates on 7 other medicines recommended by Department of Pharmaceuticals reduced from 12% to 5% till 31st December 2021
- GST rate on Keytruda medicine for treatment of cancer reduced from 12% to 5%
- GST rates on Retro fitment kits for vehicles used by persons with special abilities reduced to 5%
- GST rates on Fortified Rice kernels for schemes like ICDS reduced from 18% to 5%
- Council also recommends major changes in GST rates and scope of exemption on Services
- Recommends several clarifications in relation to GST rates on Goods and Services
- Council recommends several measures relating to GST law and procedure
- Council decides to set up 2 GoMs to examine issue of correction of inverted duty structure for major sectors and for using technology to further improve compliance, including monitoring

Detailed release can be access at:

<https://pib.gov.in/PressReleasePage.aspx?PRID=1755925>

Please contact for any query related to this mail to Mr Rishabh, Research Associate at rishabh@phdcci.in, with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in and Ms Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,



Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

Follow us on



"Towards Building Aatmanirbhar Bharat"



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2685 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:

