



India Inc.

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*Video Conferences With Dignitaries
During COVID-19 Lockdown*



**INTERACTIVE SESSION WITH MS. NIRMALA SITHARAMAN
UNION MINISTER OF FINANCE AND CORPORATE AFFAIRS**

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Interactive Session with Country Director, World Bank (India)

MONTHLY NEWS BULLETIN OF PHD CHAMBER

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PRESIDENT'S MESSAGE

Friends,

As we all are aware, the COVID-19 pandemic has affected our lives in an unprecedented manner. However, I firmly believe that crises can be a time of deep reflection and positive transformation, strengthening our capacity for lateral thinking and responsible decision-making process.

With India presently undergoing 'Unlock 2', further easing of restrictions imposed during the initial phase of contagion spread, is a welcome measure in resuming and normalizing economic activities. It is indeed promising that amidst the global economic recession, India has retained its position as the third-largest economy in the world in terms of purchasing power parity, behind the US and China.

I am also heartened that a few green shoots of recovery are visible across the country, though needless to say, much more efforts are required for full-fledged economic revival. In the farm sector, record rabi output and procurement are expected to spur rural demand during the current fiscal. Also, plentiful rain in June and forecast of a normal monsoon leading to an equally good kharif crop portends well for food inflation. Also, tractor, two-wheeler and passenger car sales are rising in rural areas which are in contrast to the urban slump. Having said this, I appreciate the Prime Minister for extending the 'Pradhan Mantri Garib Kalyan Anna Yojana', to provide free ration to over 80 crore people, mostly from the underprivileged section, by five more months, till November end. However,



Dr D K Aggarwal



I opine here that cash transfers are needed to support those who have lost livelihoods owing to the lockdown, a much-needed move to restore equity and stimulate demand in the economy.

GST collections and electronic waybills, though lower than last year, are gradually inching back to pre-Covid levels; E-commerce sales are back to almost 90 per cent; and power and fuel is back in demand, all positive indicators of businesses getting back on track. More companies are embracing digital, VR, and exploring other out-of-the-box innovative solutions to sustain their business model, all positive indications of a recovering economy.

However, I must comment that the lockdown did severely affect industry as it faced drastic disruptions of raw material supplies, and mass backward rural migration, leading to almost nil operations in several sectors. Given this situation, Prime Minister, Mr. Narendra Modi efforts to boost local manufacturing and reduce India's reliance on imports is a welcome relief. These bold steps for making India self-reliant indicate towards a larger role for Indian entrepreneurs and start-ups, to strengthen the local supply chain to integrate into the global supply chain. It's time for India to become 'Self Strong' which means develop its local market, structure an efficient mechanism for supply chain logistics, produce superior quality and cost-effective goods and services, and last but not least, ensure the labor is well rewarded, so as to move towards inclusion with growth and prosperity.

During this pandemic, we realized our dependence on global suppliers for our health and pharmaceuticals needs. Nonetheless, just within two months our local manufacturers

boosted their operations and today we stand as the world's second biggest maker of PPE kits, after China.

It has come to notice that China has been resorting to unfair trade practices. As a result, unfair competition from low-cost imported products has impacted the sentiments of domestic manufacturers, resulting in significant effect on production process and employment generation. I opine that though anti-dumping duties significantly help in supporting the domestic industry, the government should strictly impose quality assurance norms to check import of counterfeit products.

On the front of PHD Chamber's efforts, we were fortunate to have a very fruitful interaction with Hon'ble Finance Minister, Ms. Nirmala Sitharaman last month, wherein the Finance Minister stated that the Government has always recognized the importance of wealth creators as they generate employment and utilize resources in an optimal manner, for promoting socio-economic development in the country. We presented our recommendations to the Finance Minister for one-time restructuring of loans without affecting the classification, for COVID impacted sectors such as tourism, aviation, entertainment, real estate and automobiles.


Having said this, tourism, hospitality and aviation industries are in a tailspin, with travel restrictions imposed, globally. In order to support these affected businesses, the PHD Chamber has been conducting 'Virtual Online Tours', an effort to satiate the wanderlust of people. From using 360 degree panoramic views to holding online sessions, viewers enjoy these beautiful locations, digitally and experience the joy

of travelling, from the comfort of their homes. Going forward, we need to focus and leverage on the power of Digital Technologies such as IoT, VR & AR, etc, as India emerges as a superpower.

It gives me immense pleasure to inform that the Chamber launched its International Virtual Meeting Platform with an objective to support Indian Exporters and Manufacturers to connect with the existing buyers and reach out to new buyers, across emerging markets. This an innovative and unique Virtual Platform is specifically focused to support the MSMEs help India achieve its mission of Self-Reliance.

On 'International Yoga Day' in June, an exhilarating session was organized by the PHD Family Welfare Foundation and PHD Chamber, in the esteemed virtual presence of Yog Guru Swami Ramdev Maharaj, with special mention on techniques to improve immunity in times of the novel Corona Virus. I am a firm believer of practicing Yoga every day to boost our immunity, stabilize the nervous system and balance the body and mind, aspects very important for our mental and physical wellbeing.

On this note, I, on behalf of the PHD Chamber and its industry stakeholders reassure of our commitment to work wholeheartedly, while supporting the Government and its machinery, towards making India "Aatma Nirbhar". In the words of Dr Steve Maraboli, "Take Action! An inch of movement will bring you closer to your goals than a mile of intention," our efforts to boost growth and also engaging with the rest of the world to find innovative solutions to navigate the current challenging environment, for greater good and prosperity, shall be our never dying motto.


Dr D K Aggarwal
President, PHDCCI





INTERACTIVE SESSION WITH MS. NIRMALA SITHARAMAN, UNION MINISTER OF FINANCE AND CORPORATE AFFAIRS

Ms. Nirmala Sitharaman, Union Minister of Finance and Corporate Affairs interacted with the Members of the Managing Committee on June 19, 2020 through video conferencing.

Dr D K Aggarwal, President, PHDCCI welcomed Ms. Nirmala Sitharaman, Union Minister of Finance and Corporate Affairs and expressed his gratitude for sparing her precious time to interact with the Members of Managing Committee of PHDCCI.

Dr D K Aggarwal introduced Ms. Nirmala Sitharaman, who is a member of the Rajya Sabha since 2014. She formerly served as the Defence Minister of India, thereby becoming India's second female Defence Minister and also second female Finance Minister after Ms. Indira Gandhi and first full-time female Finance Minister. During COVID-19 pandemic, she was made in-charge

of the COVID-19 Economic Response Task Force. The Forbes Magazine has ranked her 34th among the 100 most powerful women in the world in 2019.

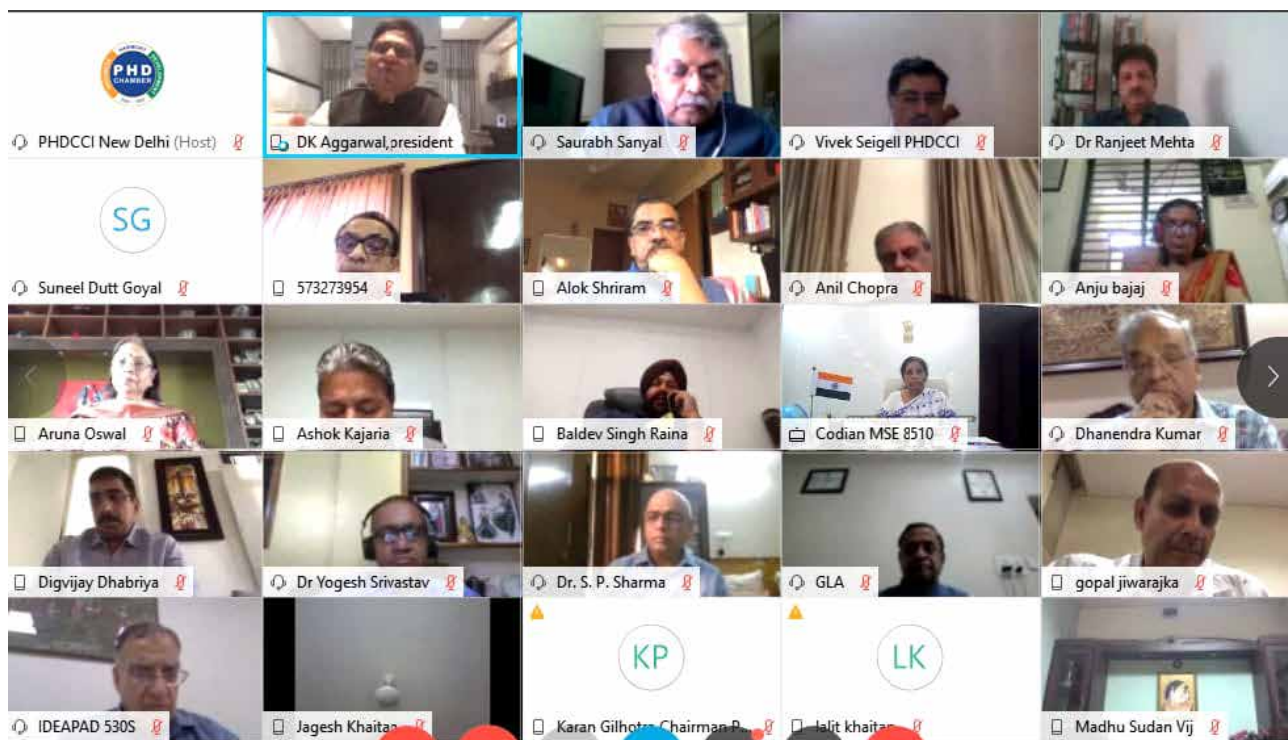
Addressing the Managing Committee Members of PHDCCI, Ms. Sitharaman showed her gratitude for the opportunity to interact with the members. She said that the Government has always recognized the importance of wealth creators as they generate employment opportunities and utilize resources in an optimal manner for promoting the socio-economic development in the country. She acknowledged that the Prime Minister has always facilitated a helping hand and recognized MSMEs. She said that they are closely monitoring the situation in consultation with banks so that relief measures announced by the Government are effectively percolated at ground levels especially

the transmission of repo rate cuts to consumers in terms of reduced interest rates.

The Finance Minister stated that they are closely watching developments in disbursement of loans under the provision of Rs 3 lakh crore collateral free automatic loans for businesses to mitigate the daunting impact of pandemic COVID-19 on trade and industry. She said that the Union Government has always focused on 'Minimum Government and Maximum Governance' with a special focus on addressing challenges faced by Industry and promote ease of doing business.

Other eminent participants at the interactive session were Mr. Ajay Bhushan Pandey, Secretary (Finance), Department of Revenue, Mr. Debasish Panda, Secretary, Department of Financial Services, Mr. Rajesh Verma, Secretary, Ministry of





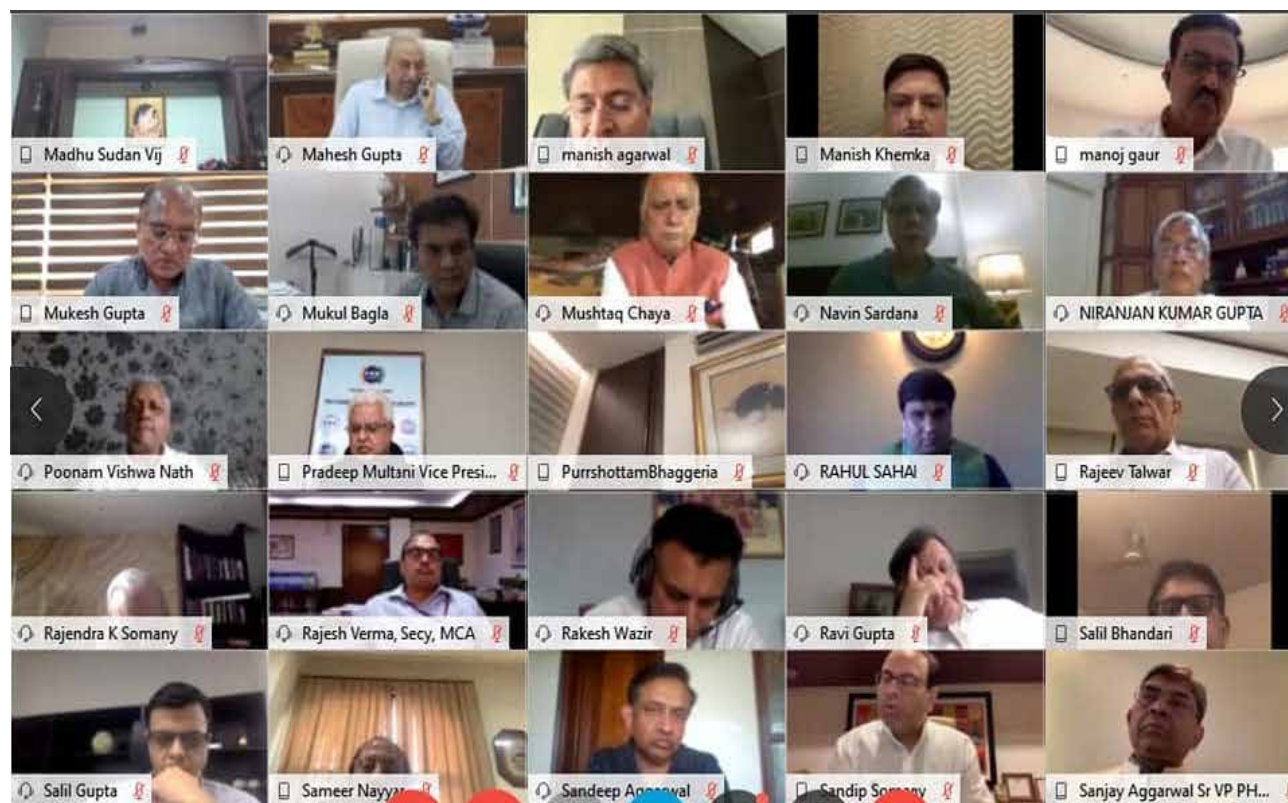
Corporate Affairs; Dr Krishnamurthy Subramanian, Chief Economic Adviser, Department of Economic Affairs, Ministry of Finance; Mr. Pradeep Multani, Vice President, PHDCCI; Former Presidents and Managing

Committee Members of PHD Chamber and Mr. Saurabh Sanyal, Secretary General, PHDCCI.

The Hon'ble Finance Minister graciously addressed the concerns of the members of PHDCCI and noted

suggestions provided by the Chamber on various aspects of the economy, trade and industry.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered the vote-of-thanks to Ms. Sitharaman.





INTERACTIVE SESSION WITH UNION MINISTER OF COMMERCE & INDUSTRY AND RAILWAYS



An interactive session was organized with Mr. Piyush Goyal, Union Minister of Commerce & Industry and Railways for the Managing Committee members of PHD Chamber on April 22, 2020 through video conferencing.

Dr D K Aggarwal, President, PHD Chamber introduced Mr. Piyush Goyal, currently a Member of Parliament for Rajya Sabha from Maharashtra and the Deputy Leader of Rajya Sabha. Mr. Goyal, a Chartered Accountant by education also has a degree in Law. Mr. Goyal took over as the Union Minister of State for Power, Coal, New and Renewable Energy in 2014 and introduced the Ujwal DISCOM Assurance Yojana (UDAY) and Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY). He was awarded the 2018 Carnot (CARNOT) Prize by the University of Pennsylvania's Kleinman Center for Energy Policy.

Addressing the Managing Committee Members of PHD Chamber, Mr. Goyal appreciated that PHD Chamber has a good combination of old, new, big and small industries unlike other chambers. He appreciated the work being done by PHD Chamber in providing suggestions

and contributions to Government for dealing with COVID- 19. He mentioned that the lockdown was providing collateral benefits to environment with lesser numbers of patients in India as compared to other countries. He highlighted that the government is keen to open up the activities of industry, trade and economy but not at the cost of lives of its citizens.

Mr. Goyal highlighted that history will judge us by our actions of today. According to the history of past global pandemics, it has been observed that countries which focused more on the health of its countrymen and took stringent measures to save lives fought the adversities better. Also, post lockdown, such economies bounced back and revived much faster than the economies which placed preference to livelihood more than the lives of their citizens.

The Hon'ble Minister requested each citizen to abide by Hon'ble Prime Minister's guidelines to contain the spread of this pandemic. He urged the citizens to download the Arogya Setu App which will aid the government in taking the right decisions and measures to free the Nation from the grip of COVID- 19. He highlighted that



it should be our National Duty to buy and consume Made in India goods rather than expecting the government to levy stringent import laws or stop imports from other nations.

Mr. Piyush Goyal responded to the various queries raised by the members during the meeting. Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber delivered the vote-of- thanks to the Minister.



INDIA-US BUSINESS PROMOTION CHALLENGES AND OPPORTUNITIES - POST COVID-19

The International Affairs and Trade Fairs Division, PHDCCI organized an interactive video conference on “India-US Business Promotion Challenges and Opportunities- Post COVID-19” on June 16, 2020.

Dr DK Aggarwal, President, PHDCCI while welcoming the dignitaries highlighted India-US relations and said that post COVID-19, there will be lot of opportunities and both India and US will come out stronger. India-US relationship is at its best as US is the largest trading partner for India. In 2018-19, total trade between both nations was 87.95 billion dollars, whilst US trade with China was 80 billion

dollars. Due to COVID-19, economies will be affected not only in 2020-21 but also in 2022.

Mr. Sandeep Chakravorty, Consul General, Consulate General of India, New York, US thanked the Chamber for the initiative and apprised that India-US bilateral relations have developed into a “global strategic partnership,” based on shared democratic values and increasing convergence of interests on bilateral, regional and global issues. He further said that New Jersey will continue to maintain a strong position as a hub of pharmaceutical business and with more than 2,000 US companies

present in India and over 200 Indian companies in the US which signifies two-way investments, mutuality of interests and benefits in the economic partnership. He said that the US is looking for restructuring the global supply chains and India has a significant role to play.

Ms. Aileen Nandi, Minister Counselor for Commercial Affairs, U.S. Commercial Service, US Embassy, New Delhi shared that India-US relations have become even stronger after the high-level visits of leaders and ministers of both the countries. However, the pandemic has impacted global trade. She said that both nations

have to work towards eliminating the trade barriers for free flow of goods and services. She highlighted about the CEOs forum which has led to a sort of cooperation especially in the IT Sector. She said that US Embassy will fully support the Chamber in its initiative to promote bilateral trade between both the countries.

Dr Manoj Kumar Mohapatra, Minister Commerce, Embassy of India, Washington DC said that bilateral trade has grown over 200 percent in the last 10 years with US, which indicates a huge potential of doing business with US. He also said that PHDCCI should play a role in educating the exporters to rightly brand their products and take care of shipments related issues

so that their shipments don't get rejected. He mentioned that in the year 2019, the number of consignments rejected by US authorities was 1,813. He also mentioned that 7 Indian companies are also working on a tie-up to upscale the production of the 3 vaccines currently being tested in US for Covid-19.

Mr. Sanjay Chadha, Additional Secretary, Dept. of Commerce, Ministry of Commerce and Industry highlighted India-US trade relations and the strong foundation that the two countries share. He said even in 1920, US was the largest trading partner of India, that shows the strong bonding they share, that will surely become even more stronger post COVID-19

though there are several hiccups and challenges.

The session was also enriched by views of Mr. Nishant V Berlia, Co-Promoter, Apeejay Styra Group & Svaran Group; Mr. Amitava Ray, Chairman and Ms Rashmi Chopra, Co-chair International Affairs Committee for Americas, PHDDCI; Mr. Mohammed Asaria, Founder and Managing Director, Range Developments and Mr. Steve Gervasio, Managing Director, ALED Partners.

Mr. Pradeep Multani, Vice President, PHDCCI delivered the vote-of-thanks to the guests. Apeejay Styra Group & Svaran Group, Range Developments & ALED Partners were the Strategic Partners of the event.





INDIA - AUSTRALIA BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES - POST COVID-19



The International Affairs and Trade Fair Committee, PHDCCI organized an interactive video conference on “India - Australia Business Promotion, Challenges and Opportunities - Post COVID-19” with H.E. Mr. A. Gitesh Sarma, High Commissioner of India to Australia, Canberra on May 6, 2020.

The objective of the video conference was to have a meaningful discussion to understand the Impact of COVID-19 and challenges being faced for promoting business activities with regards to export and import, travel restrictions and also understand potential possibilities of enhancing bilateral trade post lockdown.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI while welcoming H.E. Mr. A. Gitesh Sarma, High Commissioner of India to Australia, briefed him about PHDCCI and its

activities. He informed about the stimulus packages estimated which includes increase in healthcare services, tax relief, wage subsidies, cash payments for businesses and cash bonuses for welfare recipients.

Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHDCCI highlighted how India-Australia economic relationship has grown significantly in recent years.

H.E. Mr. A. Gitesh Sarma, High Commission of India, Canberra, Australia highlighted that the bilateral relationship between India and Australia has grown significantly encompassing political, economic, defence and strategic aspects. Exports and attracting foreign investments are key elements of Australia's economy and its ability to maintain a high standard of living.

H.E. Mr. Sarma also added that Australia has performed exceptionally well to fight against COVID -19 pandemic and to get the number of cases down relatively quickly. He mentioned that Indian companies should invest in Australia as it can provide services like education, resources and energy; food, health care, tourist destinations and expertise in water and environmental management. In the present era of climate change, clean coal technology and renewables too will probably emerge as great potential collaborators of India-Australia strategic relationship.

He said that “India is the flavor of the season” and Australia is definitely looking at India for extensive trade. Trade with China has helped them in the past, but in the last few years they felt that they are being over

dependant on China and putting everything in the Chinese basket.

He remarked that before the pandemic, ties were in an upward direction, culturally close because of the English language and cricket as in the recent years, there has been a greater convergence of business ideas. H.E. mentioned about the Prime Ministerial visits that have

built a significant momentum in the relationship and affirmed the Strategic Partnership. He shared that there is about 30 billion Aus Dollar trade between India and Australia. Major exports to India from Australia include coal, copper and gold; major imports from India to Australia include refined petroleum, pearls and gems, etc.

Mr. Saurabh Sanyal, Secretary

General, PHDCCI shared the overview of India-Australia relationship and requested to organize specific B2B and B2G meetings on a bigger platform in order to increase the business interests of both sides.

The session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI.



INDIA-TANZANIA BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES-POST COVID-19

The International Affairs and Trade Fair Division, PHD Chamber organized an interactive video conference on “INDIA – TANZANIA Business Promotion, Challenges and Opportunities – Post COVID-19” with H.E. Mr. Sanjiv Kohli, High Commissioner of India to Tanzania on May 8, 2020.

Mr. Vivek Agarwala, Co-chairman, International Affairs Committee for Africa, PHDCCI while thanking the

High Commissioner for sparing his valuable time to address the members of the Chamber, highlighted that this was the opportune time for the Indian businessmen to identify the areas of potential cooperation between both the nations, in order to capitalize on the same once things return to normal post the pandemic.

Mr. Pradeep Multani, Vice President, PHDCCI shared that various opportunities for businesses existed

in the AYUSH and traditional medicine sector.

H.E. Mr. Sanjiv Kohli, High Commissioner of India to Tanzania while addressing the participants, highlighted that Tanzania was one of the most vibrant and dynamic economies in the African continent. He also shared that it remained one of the top recipients of lines of credit in the region apart from being one of the largest beneficiaries of India’s ITEC programme. India was also one of the largest trading partners of Tanzania. India enjoyed an encouraging 18% share in Tanzanian imports and 14% share in Tanzanian exports. Port development, infrastructure, mining, pharmaceuticals, agro and agro processing remained prospective sectors of bilateral economic cooperation between both the nations.

The video conference was supported by Timberworkz.

INDIA - GERMANY BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES - POST COVID-19

Interactive Video Conference on "India - Germany Business Promotion, Challenges and Opportunities - Post Covid19 with the Ambassador of India to Germany H.E. Ms. Mukta Dutta Tomar



The International Affairs and Trade Fairs Division, PHDCCI, in partnership with Konrad-Adenauer-Stiftung, India Office, organized an interactive video conference on "India - Germany Business Promotion, Challenges and Opportunities - Post COVID-19" on June 5, 2020 with H.E. Ms. Mukta Dutta Tomar, Ambassador, Embassy of India, Germany.

Dr DK Aggarwal, President, PHDCCI in his opening remarks commended the efforts of the German Government in handling the pandemic leading to less casualties and relaxation of rules. Her Excellency, Ms. Mukta Dutta Tomar thanked PHDCCI and KAS and mentioned that Germany has handled COVID-19 quite well with their CAN-DO spirit. The Indo-German relations

have witnessed rapid progress and the Embassy will extend all support to facilitate the partnership between India and Germany to take this partnership forward.

Mr. Peter Rimmele, Resident Representative to India of Konrad-Adenauer-Stiftung highlighted about the Indo-German trade relations saying that India is a trust worthy partner for Germany. During the ongoing pandemic, the governments of both the countries are working hard towards recovering their economies.

The Session was further enriched by views from H.E. Mr. Mark Hauptmann, Member of the German Parliament; Mr. Bernhard Steinrücke, Director General, Indo-German Chamber of Commerce, Deutsch-

Indische Handelskammer; Mr. Rajesh Nath, Managing Director, German Engineering Federation (VDMA) India including Chairs and Co-chairs of International Affairs Committee of PHDCCI.

Mr. Pradeep Multani, Vice President, PHDCCI, delivered the formal vote-of-thanks and praised the Government of Germany for taking proactive measures against COVID-19 and elaborated on the opportunities present for the Indian companies to collaborate with their German counterparts.

The session witnessed a participation of more than 140 industry members including 40 German companies operating out of India.

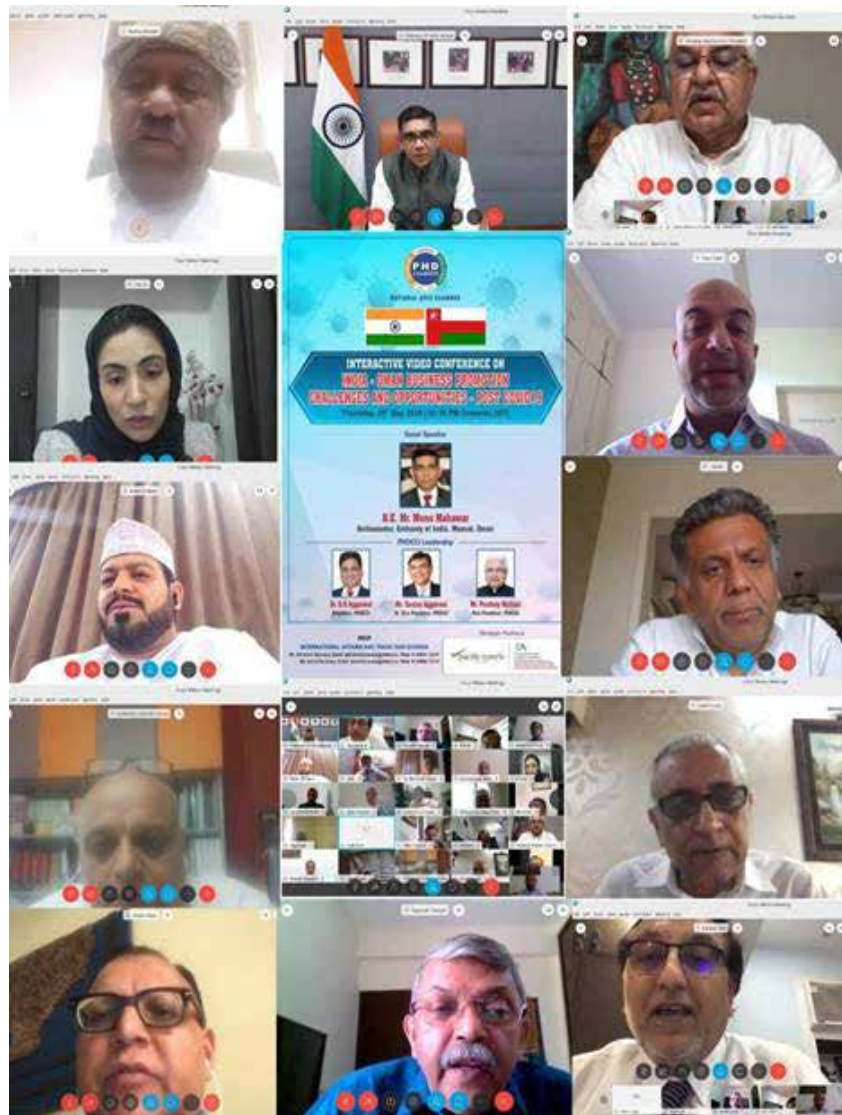
INDIA - OMAN BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES - POST COVID-19

The International Affairs & Trade Fairs Division, PHDCCI organized an interactive video conference on “India - Oman Business Promotion, Challenges and Opportunities - Post COVID-19” on May 28, 2020 with H.E. Mr. Munu Mahawar, Ambassador of India to Sultanate of Oman.

Mr. Pradeep Multani, Vice President, PHDCCI, welcomed His Excellency and gave a brief insight about PHDCCI and the relations between India and Oman. His Excellency, Mr. Mahawar thanked PHDCCI and called it an excellent initiative to bring together the industry leaders of both sides. India and Oman are doing business for many years and over the years the dynamics of doing business have changed thanks to joint ventures and quantum of investments. Mr. Mahawar said that COVID-19 pandemic has been a big disruption in Oman. Nonetheless, India has provided special assistance to Oman during this time. He apprised that the Oman Government has taken swift action which makes it the least affected country in the region, leading Oman to enter a phase where curbs and restrictions will be removed and the economy will be uplifted.

Mr. Nasir Zaidi, Chairman and Mr. Surinder Kalra, Co-chairman, International Affairs Committee for Gulf, PHDCCI gave insights on their respective industry sector and sought details from the Indian Embassy and their counterparts in Oman to explore the possibility of partnership.

The session also witnessed the presence and inputs from H.E. Mr. Redha Al Saleh, Vice-Chairman, Oman Chamber of Commerce; Ms. Haura Al-Wahaibi, Director of Investment,



Public Authority for Investment Promotion & Export Development and Mr. Bader Al Naabi, GM and Business Development Director, ASYAD, Oman.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, delivered the vote-of-thanks to the guests and praised the Government of Oman for taking

proactive measures against COVID -19. The session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI.

Pacific Travels and S K Kalra and Associates were the Strategic Partners of this interactive video conference.





INDIA - SINGAPORE BUSINESS PROMOTION CHALLENGES AND OPPORTUNITIES- POST COVID-19



The International Affairs and Trade Fairs Division, PHDCCI organized an interactive video conference on “India - Singapore Business Promotion Challenges and Opportunities- Post Covid-19” on June 12, 2020 with H.E. Mr. Jawed Ashraf, High Commissioner, High Commission of India, Singapore.

Mr. Pradeep Multani, Vice President, PHDCCI while welcoming His Excellency highlighted on the Strategic Partnership between India and Singapore. He informed about the commitment of PHDCCI to be the Pillar of Strength for building a Self-Reliant India based on the five pillars of the economy as laid down by Hon'ble Prime Minister of India.

H.E. Mr. Jawed Ashraf gave a brief on the spread of pandemic COVID-19 in Singapore and the robust

measures taken to control the spread of infection. He touched upon various areas of cooperation between the two nations. The country has forecasted a negative contraction in the economic growth rate but to cushion this situation, there has been a launch of four-tranches of economic stimulus packages which is 20% of Singapore's GDP. There have been measures for supporting workers and their family, and industry in the form of cash, credit, and cost. Apart from this, the country has also given other reliefs in the form of taxes.

Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHDCCI, provided an overview on the bilateral relations between India and Singapore. He highlighted the matrix of India - Singapore

relations. Singapore is one of the top destinations for Indian investments. More than 80% of listed offshore by Indian issuers are listed on Singapore Stock Exchange (SGX). Exchange of visits between the two nations has led to emergence of new areas of bilateral engagement.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, while proposing the vote-of-thanks mentioned that the Chamber will work with the government and industry to attract investments from Singapore and increase India's exports to Singapore in the identified sectors by the mission.

The session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI. Synergy Environics was the strategic partner of the event.



INDIA- SAUDI ARABIA BUSINESS PROMOTION, CHALLENGES & OPPORTUNITIES-POST COVID-19 WITH AMBASSADOR, EMBASSY OF INDIA, RIYADH, SAUDI ARABIA

The International Affairs & Trade Fair Committee, PHDCCI, organized an interactive webinar on “India - Saudi Arabia Business Promotion, Challenges, and Opportunities - Post COVID-19” on June 1, 2020 with H.E. Dr. Ausaf Sayeed, Ambassador, Embassy of India, Riyadh, Saudi Arabia.

Mr. Pradeep Multani, Vice President, PHDCCI in his opening address highlighted about the proposed Strategic Partnership Council Mechanism as India is keen on diversification of bilateral trade ties beyond the conventional oil and explore opportunities in newer areas such as Housing, Tourism, Renewable

Energy, Health & Pharmaceuticals, Food Processing & Fertilizers, Engineering Goods, Mining, etc.

Highlighting that India is an important partner for Saudi Arabia and the year 2019 was a successful one for both the countries in terms of political as well as business relationship, H.E. Dr. Ausaf Sayeed, Ambassador, Embassy of India, Riyadh, Saudi Arabia mentioned about the Strategic Bilateral Cooperation which is the highest mechanism for both India and Saudi Arabia.

India- Saudi Arabia bilateral trade increased in 2019-20 with exports from India increasing by 12%. India

currently exports US\$ 600 million to Saudi Arabia which is the 4th largest trading partner of India. India imports over 80% of oil from Saudi Arabia and Saudi Arabia looks at India for Food Security and hence, there is a complementing relationship between the two countries.

Mr. Nasir Zaidi, Chairman, International Affairs Committee for Gulf, PHDCCI shared the overview and scope about India- Saudi Arabia Bilateral Trade particularly in Education and Tourism sector.

Pacific Travels and S K Kalra and Associates were the Strategic Partners of the webinar.



Panelists during GRACE Live- Interactive Session on Challenges and Opportunities for Residency and Citizenship Solutions Post Covid -19

GRACE LIVE- GLOBAL RESIDENCY AND CITIZENSHIP EXPO 2020: INTERACTIVE SESSION ON CHALLENGES AND OPPORTUNITIES FOR RESIDENCY AND CITIZENSHIP SOLUTIONS POST COVID-19

The International Affairs & Trade Fair Committee, PHDCCI, organized a Webinar Series on 'GRACE Live - Global Residency and Citizenship Expo 2020: Interactive Session on Challenges and Opportunities for Residency and Citizenship Solutions Post COVID -19' on May 27, 2020.

Dr D K Aggarwal, President, PHDCCI, welcomed the eminent speakers and discussed regarding the increase in the number of enquiries for immigration from Indians; further referring to the benefits of dual residency which includes better business opportunities in other countries and reduction/optimization of taxes, or to avoid the visa procedure for various countries.

The session was divided into two parts- the first session moderated by Mr. Prashant Ajmera, Ajmera Law Group. They highlighted various

Citizenship programmes based on Investments for various countries.

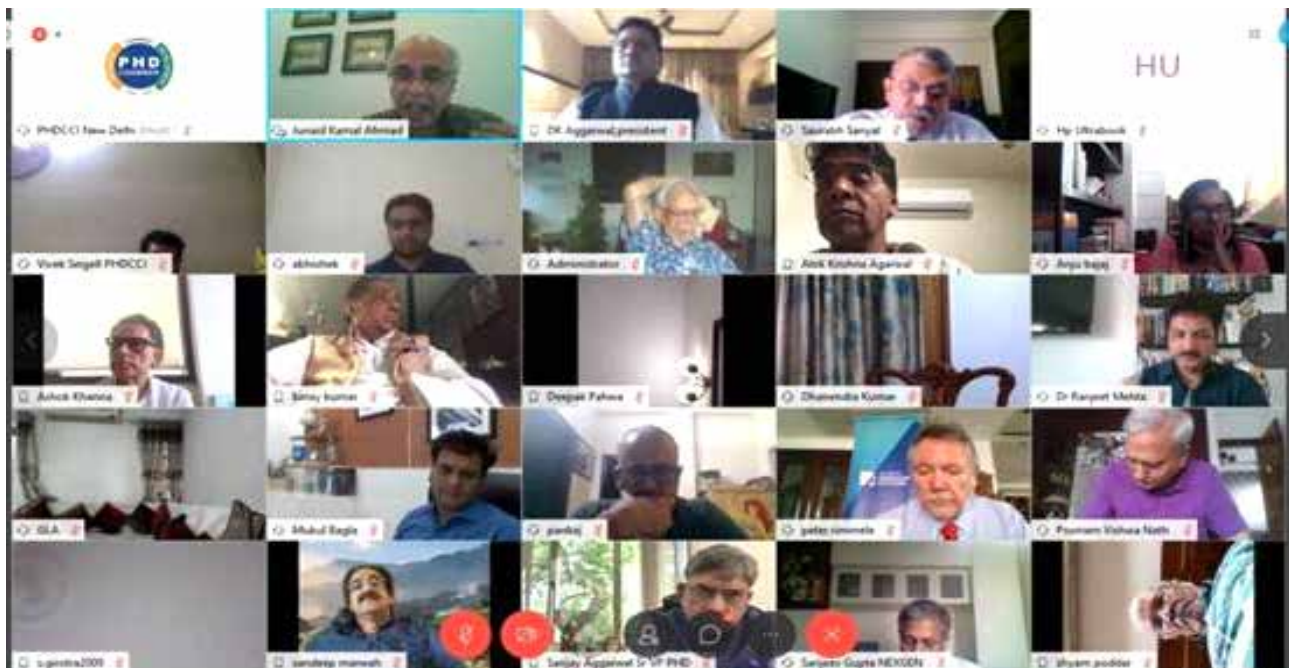
Ms. Inga Wellings, Business Development Manager, CS Global Partners, spoke on the investment-based citizenship programmes specifically for the Caribbean Region particularly of Dominica, St. Kitts and Nevis. Ms. Leena Motwani, AVP, Arton Capital highlighted the citizenship Investment programme for Montenegro and Portugal. Mr. Mohammed Asaria, Managing Director, Range Developments highlighted the various luxurious projects developed by them in Caribbean region like The Park Hyatt, St. Kitts, Cabrits & Spa Kempenski, Dominica and Hotel Six Senses, Grenada. Mr. Christos Vardikos, an Athens based Attorney at law and the Honorary Consul for the Commonwealth of Dominica in the Hellenic Republic, acting also as the

Special Advisor to the Prime Minister of the Commonwealth of Dominica for Maritime Affairs, spoke about the Economic Citizenship Programme of Commonwealth of Dominica.



The second session comprised of a Panel Discussion on the US EB5 programme, moderated by Mr. Mark Davies, Chairman, Davies & Associates LLC, and had speakers namely: Mr. Matt Hogan, Vice President of Project Development, CMB Regional Centers and Mr. Ramin Asgard, Senior Vice President of Global Business Development, FirstPathway Partners. Mr. Matt Hogan said that the program provides investors to invest US\$ 900,000 and allows the person, spouse and children (under 21 of age) to get permanent residency in the United States. While Mr. Ramin Asgard of the FPP project shared that unlike most projects of the EB-5 visa, the FPP project provides tremendous returns, which range in between 13-22%.

In the concluding remarks, it was mentioned by the speakers that USA is a preferred country for immigration as the economy is strong, and even during COVID-19, their relief packages have been very beneficial. The webinar was moderated by Mr. Naveen Seth, Principal Director, PHDCCI.



INTERACTIVE SESSION WITH COUNTRY DIRECTOR, WORLD BANK (INDIA)



An interactive session was organized for the Managing Committee members of PHD Chamber with Dr Junaid Kamal Ahmad, Country Director, World Bank (India) on May 20, 2020 through video conferencing.

Dr D K Aggarwal, President introduced Dr Junaid Ahmad who was formerly the Chief of Staff to World Bank Group President. With a PhD in Applied Economics from Stanford University, MPA from Harvard University and BA in Economics from Brown University, Dr Junaid was the Senior Director for the Water Global Practice since 2014. Prior to this, he was the Deputy Resident Representative and Principal Economist in Johannesburg and then as a Regional Team Leader of the Water and Sanitation Program in New Delhi. He was also the Director for Sustainable Development in the Middle East and North Africa Region, a position he held from 2012-2014.

Addressing the Managing Committee Members of PHDCCI, Dr Ahmad showed his gratitude for the opportunity to interact with the members. He mentioned that India is moving around at a 7% growth rate

and needs to work harder to sustain itself. Every country needs to have a social intervention so that they can move from slowdown to the revival of the economy. He stated that PM Mr. Narendra Modi's scheme of 'Pradhan Mantri Garib Kalyan Yojana' is a fundamental intervention to support the economy during these times of crisis.

Dr Junaid, while deliberating on the "Impact of COVID-19 on the Indian Economy as well as World Economy" gave an insight into the nature of stock witnessed by India and the World due to this pandemic COVID-19 by giving a flashback of the 2008 financial crisis. He said that what distinguishes the 2008 financial crisis with the current times is the focus on supply and health care systems and facilities. He also emphasized that it is important to protect the economic base of the country which will help to stabilize the economy.

Dr Junaid Kamal Ahmad stated that there is no way this pandemic can be dealt with without the states' intervention and it is important to focus on the nature of economic and health conditions of the country. He suggested that we need to strengthen

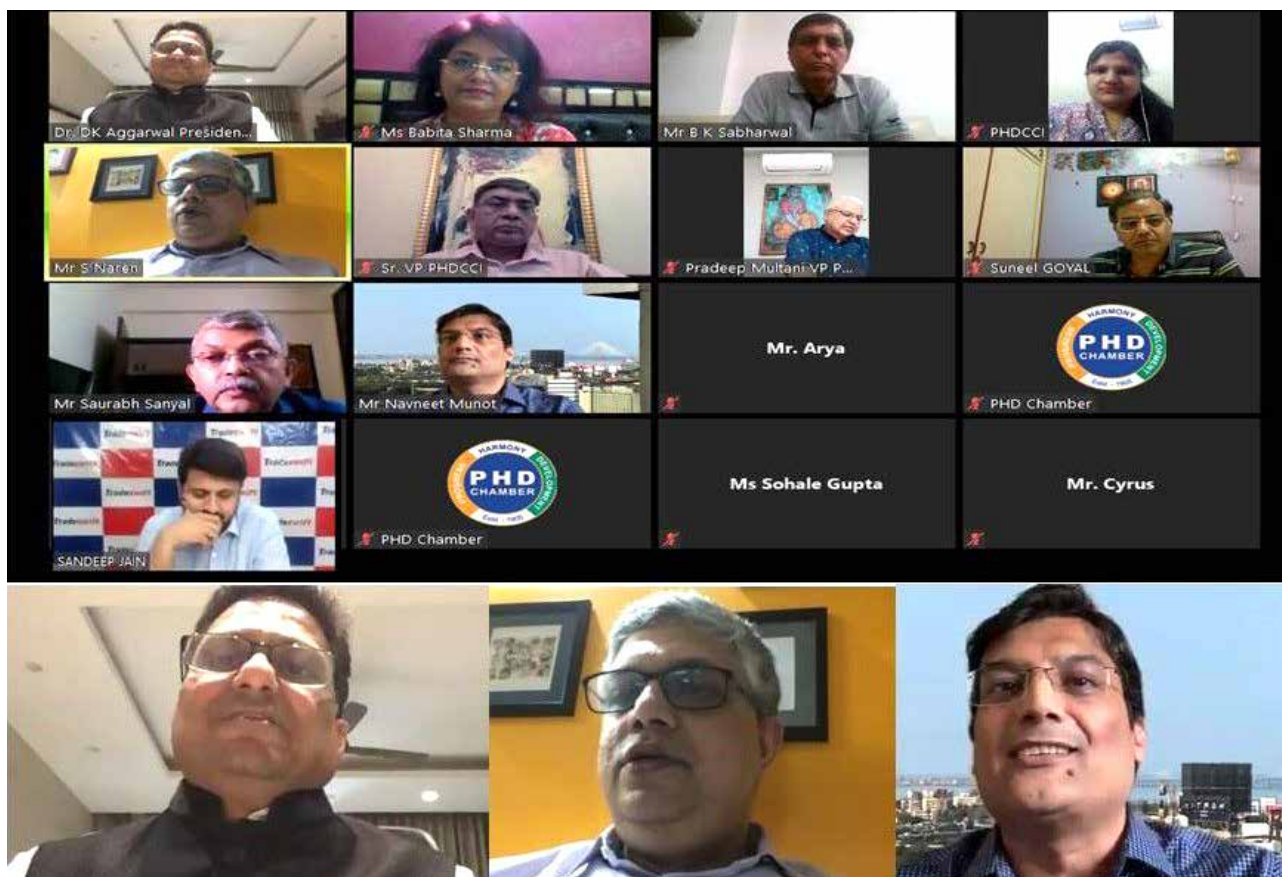
the federal system and the states and unite them to fight against the crisis.

Talking about the MSME sector which is one of the backbone sectors of the country, Dr Junaid Ahmad said that the government has created some liquidity in the market for the MSMEs. But the challenge is how to use the liquidity. MSMEs need strong intervention with the NBFCs along with banks for coming back as an impactful sector in the economy that creates jobs and opportunities for growth in the country.

Konrad Adenauer Stiftung (KAS) in India was the partner of PHDCCI for the interactive session and Mr. Peter Rimmele, Representative of KAS in India also interacted with the Members. Mr. Rimmele gave a brief insight into the measures and reforms taken by Germany to combat the impact of COVID-19. He also gave a global perspective about the financial packages announced by different countries of the world.

At the end of session, Dr Junaid responded to the various queries raised by the members. Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered the vote-of-thanks to Dr Junaid and KAS team.





OPPORTUNITIES AND CHALLENGES IN DIFFERENT ASSET CLASSES DUE TO COVID-19



The Capital Market and Commodity Market Committee of PHD Chamber organized an interactive webinar on “Opportunities and Challenges in Different Asset Classes due to COVID-19” on May 4, 2020.

Mr. B K Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHDCCI in his address shared the issues and challenges faced by the industry while also suggesting relief measures to ensure the smooth working of the industry in the country.

Dr D K Aggarwal President, PHDCCI in his welcome address mentioned that COVID-19 started as a health hazard and now it has become an economic crisis. He stated that lockdown is not a solution; it is just a way to slow down the infection spread. Till the time a vaccine or medicine for COVID-19 develops, we have to live in this situation and make it a part of life

to some extent. He highlighted that it will take 6-8 months for the economy to revive itself. He stated that India is seen as a place for manufacturing base of multinational companies and global liquidity is also an opportunity to grow in the world market.

Mr. Navneet Munot, Executive Director & Chief Investment Officer, SBI Mutual Funds Management Pvt Ltd in his special address highlighted that while the world has focused a lot on survival, the public dispose will start moving towards revival now. He suggested that we have to make the right kind of financial institutions and market infrastructure which helps in the equity market and financial planning for the future. He stated that finance is the right-hand player of the economy and we have to ensure that the financial system once fine, shall put right technology and people to create the opportunity for them to

grow. He mentioned that public banks have great liability ventures and India has an opportunity to convert Red Tape to Red Carpet.

Mr. S Naren, Executive Director & Chief Investment Officer, ICICI Prudential Asset Management Co. Ltd. said that fiscal deficit is not a problem in this current time and emphasized that we are in the deflationary period and one should invest and save in debt mutual funds. He stated that equity is the most asset class and attracted on an evaluation basis. He mentioned that the market is looking attractive and one can buy long-term and also can buy in small bits for short-term depending on the position of the concerned company in current times.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered a formal vote-of-thanks to all the guests. The webinar was sponsored by Globe Commodities Ltd.

WEBINAR ON COVID-19: IMPACT ON CONSTRUCTION CONTRACTS



PHD Chamber in collaboration with S Jalan & Co. and Lex Witness organized a webinar on 'COVID-19: Impact on Construction Contracts' on May 16, 2020. Mr. Amir Z Singh Pasrich, Chairman, Law & Justice Committee, PHDCCI; Mr. Abhijit Mitra, Senior Advocate, Calcutta High Court; Mr. Badrinath Dhruvsula, VP & GC, HCC Ltd.; Mr. Jaideep Gupta, Senior Advocate, Supreme Court of India; Mr. Subhash Sethi, Chairman, SPML Infra Ltd.; Mr. Sourav Ghosh, Managing Partner, S Jalan & Co. and Mr. Samrat Sengupta, Partner, S Jalan & Co. were the speakers at the session.

The Real Estate and Construction Sector is one of the worst affected sectors due to the current coronavirus pandemic. In this context, the session elucidated almost all facets of the current and future scenarios of the construction industry. The discussion illuminated the delegates on several aspects starting from problems being faced in the form of labour crisis, liquidity crunch and shortages of materials leading to an escalation of project costs and measures that

should be taken to deal with the situation.

The eminent speakers also emphasized that the extension of schedule for fulfilment of construction contracts is necessary along with other suggestions such as allowing of reasonable and genuine price escalation, workers welfare cess on new contracts should not be levied, there should not be fresh bank guarantee requirement for escalated price, tax exemptions and moratorium should be for one year.

The important deliberations included- (i) applicability of various status on the two types of construction contracts viz. Real Estate contracts which are mainly governed by Transfer of Property Act, Registration Act, Stamp Act, etc. and Infrastructure Contracts mainly regulated by the Indian Contract Act. (ii) effects of COVID-19 on construction in the light of partial suspension of contract and frustration of contract. (iii) urge for new set of rules to minutely observe and deal with matters such

as escalation in project cost, bank guarantee, termination of contract, blacklisting.

Mr. Amir Z Singh Pasrich, Chairman, Law & Justice Committee, PHDCCI speaking on the Justice Delivery System opined that the virtual hearings by the courts and tribunals will ease the stress of the courts to some extent and the parties to the dispute should look towards Mediation and Arbitration for dispute resolution in place of going directly for litigation through courts. This will only increase the burden of the already overburdened courts and delay the justice further. He was also of the view that there is an urgent need for a change in law, to promote both virtual hearing and means of ADR and that the legislation should be strong and capable enough to maintain proper balance having a wider scope. Mr. Pasrich answering a few questions of Force Majeure propounded that the Doctrine of Force Majeure cannot apply to lease deeds and also cannot apply to payment obligation, already accrued.





BUSINESS STRATEGIES TO SURVIVE COVID AND THRIVE AFTERWARD- DESIGN THINKING AND HR 4.0

The HR IR Committee of PHDCCI organized an interactive webinar on 'Business Strategies to Survive COVID-19 and Thrive Afterward - Design Thinking and HR 4.0' on May 20, 2020.

Distinguished speakers at the webinar included Mr. Salil Bhandari, Former President, PHDCCI; Mr. R P Singh, Chairman, HR & IR Committee, PHDCCI; Mr. Anshul Dureja, Managing Director, Creating Values Pvt Ltd and Mr. Prem Singh, President, Group HR, JK Organization.

Mr. Salil Bhandari deliberated on the need for design thinking, planning, and strategizing HR functions depending on the nature and type of the organization. He shared nine areas of focus for way forward viz. Customer Centricity, Digital Interface, Services/Product, Short Cycle Planning, Effective Mentoring, Communication, Identify Potential Points of Failure,

People Management and Financial Literacy.

Mr. R P Singh asserted that HR 4.0 has been a topic of discussion for the past many years and now is the time to evolve the working of HR which can support the organization in these times. He said that in the current times, there is a need for digitization, technology advancement and innovation, machine learning, design thinking and AI.

Mr. Prem Singh, President, Group HR, JK Organization shared his views on different tools available for making work from home more efficient and easier.

Mr. Anshul Dureja gave a power point presentation on Business Strategies to thrive Post COVID-19 giving strategies adopted by the organization's HR to make the organization better despite these times of business slowdown and

retrenchment.

Mr. Pradeep Multani, Vice President, PHDCCI in his welcome remarks deliberated on the importance of digitalization to keep origination streamlined. He said that traditional Human Resource Management relied heavily on compliances and standards; HR leaders of today now have to design lean structures that change the organization's mind set from that of control to self-regulation. The unprecedented changes in the models of work offer HR professionals' new opportunities to redefine and reconfigure all the elements of ergonomics and work relationships.

The webinar was moderated by Dr Jatinder Singh, Director, PHDCCI, and was attended by more than 100 members of PHD Chamber which included industry stalwarts from all across the country. The webinar was sponsored by IFFCO.





WEBINAR ON IMPACT OF COVID-19 ON HOSPITAL INFRASTRUCTURE

The Health Committee of PHD Chamber organized a webinar on 'Impact of COVID-19 on Hospital Infrastructure' on May 22, 2020.

Mr. Pradeep Multani, Vice President PHD Chamber, welcomed the esteemed panelists Prof. N K Ganguly, Former Director General, Indian Council of Medical Research (ICMR); Prof. (Dr) Arvind Kumar, Chairman Centre for Chest Surgery and Director, Institute of Robotic Surgery at Sir Ganga Ram Hospital (SGRH), New Delhi; Dr N Subramanian, Chairman, Health Committee, PHD Chamber & Director, Medical Services, Indra Prastha Apollo Hospitals and Prof. Bejon Misra, Founder, Partnerships for Safe Medicine (PSM) India.

Prof. N K Ganguly, Former Director General, Indian Council of Medical Research (ICMR) shared some facts that India is doing 1 lakh COVID -19 tests per day and US is doing many more and so are other countries. If we were to follow minimum testing more, the actual number of positive symptomatic and asymptomatic

COVID-19 cases would be 10 times higher. Prof Ganguly called for planning the testing around rural areas and poor as they are most vulnerable with lot of disadvantages like poor nutrition, lack of social distancing and many more other factors which lead us to look around for redistribution of our healthcare infrastructure. Prof. Ganguly requested the Government to harmonize for a single regulatory framework in such an emergency situation. He also explained about the Smart Testing techniques and shared his focus on tracking and tracing to fight the pandemic.

Dr N Subramanian said that there is a need to recreate the healthcare facilities without disrupting the flow of the current treatment. He said they considered changing the dynamics of staff/ employees at all levels and have a backup for the manpower. Dr Subramanian emphasized on the passion of the healthcare workers & importance of restoring the environment and social balance.

Prof. (Dr) Arvind Kumar, Chairman, Centre for Chest Surgery and Director, Institute of Robotic Surgery at Sir

Ganga Ram Hospital (SGRH) New Delhi said that this pandemic has actually depicted that there is a very low investment by the Government on Healthcare infrastructure / facility. He said we should all work together on the preventive steps to deal with this pandemic. Prof. Arvind advised every sector of the economy to rebuild on the Green Agenda and keep the environment clean as it is our duty to make our mother earth healthy which alone can keep such pandemics away.

Prof. Bejon Misra, Founder, Partnerships of Safe Medicine (PSM) India specifically pointed out the highly underutilized infrastructure the nation has which should be connected & made accessible to patients and technology can play a major role on how to utilize it to its optimum capacity. Prof. Misra also pointed out that every year more than two crore people go under poverty line because of the high cost of healthcare expenditure. He said that healthcare should be affordable and accessible to all by following the ethical practices.

Mr. Pradeep Multani, Vice President, PHD Chamber welcomed



all the panelists and delegates for the webinar and shared the facts regarding the current COVID-19 situation related to public & private healthcare delivery system. Mr. Multani said that if red tape will be removed than India will be the hospital of the world. He further added that after this phase of lockdown and social distancing comes to an end, the world's largest

democracy needs measures to promote "Health for all" by improving the Public Healthcare facilities to combat such myopia in future.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber said that Remote Sensing System, Smart Building Management system and Internet of Things have caused

a radical change that has been already adopted by many emerging economies of the world.

The session was moderated by Mr. Vivek Seigell, Principal Director Health, PHD Chamber.

The webinar was sponsored by Indraprastha Apollo Hospitals.



CLIMATE CHANGE - ITS SCIENCE, EFFECTS & MITIGATION STRATEGIES

Mr Krishan Kalra, Trustee of the Climate Project Foundation India having an Interactive Session on Climate Change – It's Science, Effects & Mitigation Strategies with the panellists

PHD Chamber organized a webinar on 'Climate Change - Its Science, Effects & Mitigation Strategies' with Mr. Krishan Kalra, Trustee of the Climate Project Foundation India on May 26, 2020. The objective of the webinar was to spread awareness of the Effects of Climate Change and the Science behind it and also to discuss Strategies for Mitigating Climate Change.

Dr J P Gupta, Chairman, Environment Committee, PHD Chamber in his welcome address emphasized upon the importance to address the issue

of Climate Change at the global level. He further highlighted the importance of forestry and its merger with commerce, so that it can attain a different dimension.

Mr. Krishan Kalra, Trustee of the Climate Project Foundation India presented a power-point presentation to apprise the participants about the effects of climate change. He said that increasing levels of heat-trapping greenhouse gases – such as carbon dioxide (CO₂), methane and nitrous oxide – in the atmosphere are causing global average temperatures to rise.

He also gave a brief insight about the Science behind the Climate Change and its effects on health, food productivity and nutrition, water scarcity, damages to infrastructure, loss to biodiversity and severe impact on the Economy. Lastly, he talked about the strategies to mitigate Climate Change.

Dr J S Sharma, Co-chairman, Environment Committee, PHD Chamber delivered the formal vote-of-thanks. The Webinar was moderated by Dr Ranjeet Mehta, Principal Director, PHD Chamber.

INTERACTIVE SESSION ON COVID-19 AND MOBILE JOURNALISM: IMPACT, CHALLENGES AND EMERGING OPPORTUNITIES



The International Division and Media & Entertainment Committee, PHDCCI organized an interactive session on “COVID-19 and Mobile Journalism: Impact, Challenges And Emerging Opportunities” on May 22, 2020 with Dr Stephen Quinn, Professor of Mobile Journalism (MoJo), Kristiania University in Norway and Prof. Ujjwal Chowdhury, Pro Vice Chancellor, Adams University, Kolkata.

Mr. Pradeep Multani, Vice President, PHDCCI deliberated on the fact that Mobile Journalism (MoJo) is a game changer and offers a lot to the media fraternity. Smartphones are heart of MoJo through which story telling can be possible. Mr. Peter Rimmele, Resident Representative to India of Konrad-Adenauer-Stiftung (KAS) asserted that MoJo is future of Journalism. He also shared the manual prepared by KAS to use MoJo professionally.

Mr. Mukesh Gupta, Chairman, Media Entertainment, Art & Culture Committee of PHDCCI and CMD, Graphisads shared his views on how

MoJo has drastically changed different aspects of journalism.

Prof. Ujjwal Chowdhury, Pro Vice Chancellor, Adams University, Kolkata shared that biggest breakthrough in this century are smart phones and how Barkha Dutt started MoJo channel via YouTube. He explained that the basic concept of MoJo is to shoot, edit and publish using smartphones. MoJo has been empowering individual storytellers via available consumer technology through cross-platform creativity. He also explained the difference between User generated content and User generated structured story.

Dr Stephen Quinn, Professor of Mobile Journalism (MoJo), Kristiania University in Norway talked about three benefits of MoJo – speed, cost and flexibility. A MoJo trained journalist can produce content in less than 3 minutes. Intimacy of smartphones is the main concern at the time of COVID-19 as certain distance is required to be maintained. He suggested to use selfie stick or wireless microphone for Mobile

Journalists. He said inexpensive setup required for MoJo will be an attraction for journalism in the coming future.

In his concluding remarks, Prof. Ujjwal Chowdhury suggested to have MoJo as part of the curriculum in Universities. He emphasized on providing practical training to the students as well. Dr. Stephen Quinn said a good journalist is always learning and we should provide MoJo trainings to the existing journalists. He said that it is about story-telling and not about the technology.

Mr. Saurabh Sanyal, Secretary General, PHDCCI while delivering the formal vote-of-thanks mentioned that India is the second largest country with one billion mobile users out of which 400 million are smartphone users and 12 million Iphone users and have more opportunities in MoJo.

The session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI. The webinar was partnered with KAS, sponsored by Power Finance Corporation and supported by Exchange4media.



CAN IT AND AI BASED TECHNOLOGIES MITIGATE AGRICULTURE CRISIS IN COVID-19 AND BEYOND

Mr. Krishna Rao TVB, GIS Technology Evangelist, Esri India; Ms. Mallika Verma, Director (Agribusiness), PHD Chamber; Mr. Himanshu Goyal, India Business Leader, The Weather Company an IBM Business; Mr. Shantanu Godbole, Senior Manager for Climate and Supply Chains IBM Research - India; Mr. Chacko Jacob, Co-Founder -US, MistEO; Ms. Sunita Prajapati, Deputy Secretary, PHD Chamber; Mr. Kunal Prasad, Co-founder and COO, Cropin Technology, and Dr. Ranjeet Mehta, Principal Director, PHDCCI



The Agribusiness Committee of PHD Chamber conducted a webinar on “CAN IT AND AI Based Technologies Mitigate Agriculture Crisis In COVID-19 And Beyond” on May 23, 2020. The objective of the webinar was to provide insight into the use of novel technology based solutions to the progressive farmers, Agri and Food processing companies using IT and Artificial Intelligence during and post COVID -19.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber in his welcome address spoke on the importance of

technology in Agriculture and various other sectors. Mr. Himanshu Goyal, India Business Leader, The Weather Company- an IBM Business; Mr. Shantanu Godbole, Senior Manager for Climate and Supply Chains IBM Research - India; Mr. Krishna Rao TVB, GIS Technology Evangelist, Esri India; Mr. Chacko Jacob, Co-Founder -US, MistEO and Mr. Kunal Prasad, Co founder and COO, Cropin Technology were the esteemed speakers.

Experts delved on subjects such as AI, GSI that go a long way in helping farmers, customisable solutions that help supply chain managers in Ag-tech

companies and make faster and more informed decisions by combining weather forecasts with their unique business insights. Soil and crop health, as well as yield estimation can be monitored remotely using technology. The technology is also helpful in weed identification, crop shift, acreage and field boundary identification as well as crop identification and acreage estimation. He also gave a case study on tomato farming.

The webinar was moderated by Ms. Mallika Verma, Director, PHD Chamber



DIGITAL HEALTH: THE FUTURE: SERIES 1: TELEMEDICINE-WHERE DO WE STAND TODAY



The Health Committee of PHD Chamber organized an interactive video conference on “Digital Health: The Future: Series 1: Telemedicine-Where do We Stand Today” on May 29, 2020.

Eminent panelists at the webinar included Dr N. Subramanian, Chairman, Health Committee, PHD Chamber & Director, Medical Services, Indraprastha Apollo Hospitals; Mr. Aditya Berlia, Co-founder & Pro-Chancellor, Apeejay Satya University; Dr Hans Raj Baweja, Chairman, Ethics Committee, Medical Council of India; Dr Harsh Mahajan, Founder & Chief Radiologist, Mahajan Imaging; Dr Puneet Girdhar, Sr. Director & Spine Surgeon, BLK Super Speciality Hospital and Mr. S K Mehra, Managing Director & CEO, Health Insurance TPA of India.

Dr N. Subramanian welcomed all the panelists and said that telemedicine plays a very important role in our lives to reach everyone which is expanding and getting better every year. The risk of NCDs are so high for the treating doctors that awareness and prevention is the only way to avoid complications where telemedicine and AI play a major role to make the data available and

stratifying the risks. It can also manage the algorithms in treating patients with high risk demographics where the Government has access to real time data and the changing patterns of the disease.

Dr Harsh Mahajan, while briefing about the tele-radiology said that computing and internet availability has improved exponentially which also reduces the cost drastically of healthcare delivery and helps to serve the underprivileged sections. He also stated that telemedicine and AI make work easier and it will become indispensable in the coming years but it has to be under the supervision of a clinician. He further added that apart from tele-radiology, telemedicine can be used in digital pathology, dermatology, ophthalmology and many other segments.

Mr. Aditya Berlia said that the doctor to patient ratio in urban areas is around 1:10,000 and in rural areas, it is worse at 1:30,00,00 and this is a worldwide scenario. COVID-19 has changed the patient & doctor psychology and 20-25% medical system will move to telemedicine in the coming years. He also stated that COVID- 19 had given a massive

boost to telemedicine and urgent intervention is needed from the regulatory part as there is a problem with the data collection part. He further added that in the next one year there will be a tremendous use of telemedicine for quick follow-up consultations, consultations for panic and second opinion consultations for referral patients.

Dr Hans Raj Baweja said that there were a lot of legal limitations we faced before Covid era. Its only due to this Corona pandemic, telemedicine guidelines were finalized which says that every doctor in India can go on the telemedicine platform in India. Dr Baweja emphasized that it is mandatory for doctors to introduce themselves at the time of consultation and prescribe only generic medicines.

Dr Puneet Girdhar pointed out that in the past everyone knew about telemedicine but due to legal limitations, patient psychology and other complications very few were using it and now with the pandemic, even hospitals have come up with their individual telemedicine apps.

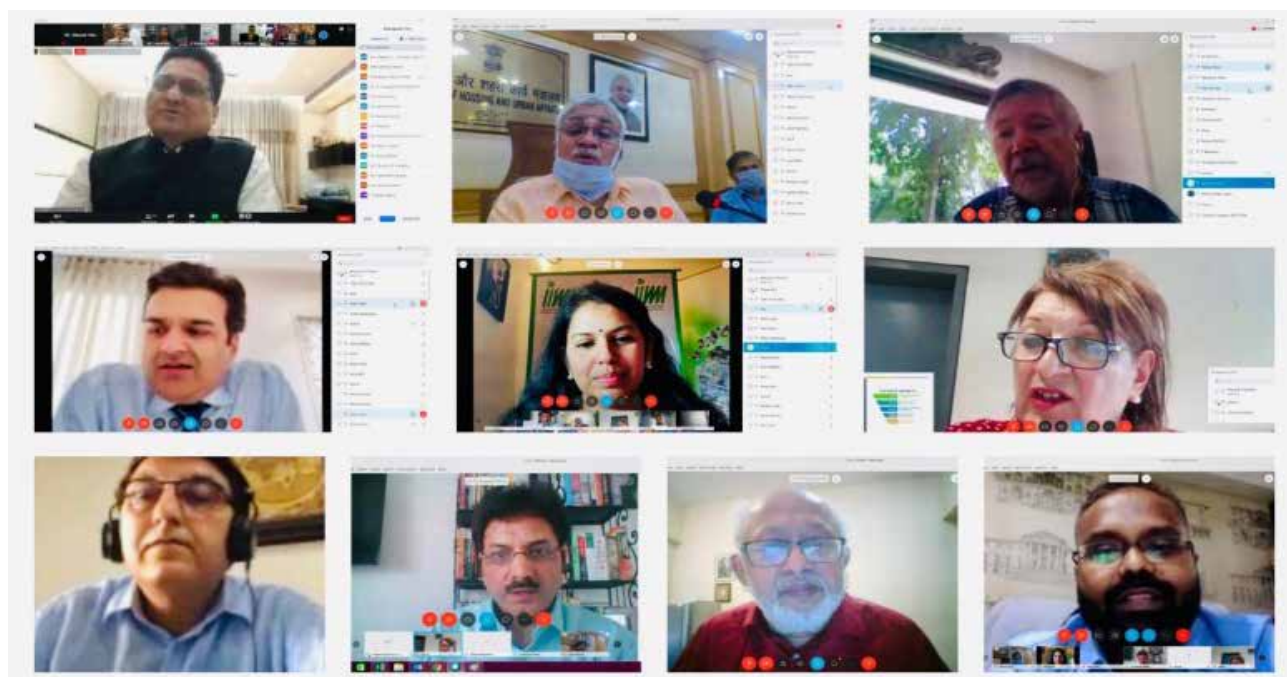
Mr. S.K. Mehra stated there is a huge demand of Telemedicine among doctors in the coming years.

He said this is the right time to start and set some protocols and regulations, which will also help in the expansion of Telemedicine. He said this concept will certainly help the senior citizens, where they require general consultation or normal follow

up for the medicine. Mr. Mehra also explained about the existing insurance policies and the important aspects of telemedicine consultation coverage in insurance.

Dr Deep Goel, Senior Director, Dr B L Kapur Memorial Hospital was

the moderator of the webinar while Mr. Vivek Seigell, Principal Director, PHD Chamber was the Co-moderator. Dr Subramanian, Chairman, Health Committee, PHDCCI delivered the vote-of-thanks to the participants.



INTERACTIVE SESSION ON COVID-19: CHALLENGES AND OPPORTUNITIES ASSOCIATED WITH WASTE MANAGEMENT IN INDIA

PHD Chamber in partnership with Konrad-Adenauer-Stiftung (KAS) hosted an interactive session on “COVID 19: Challenges and Opportunities associated with Waste Management in India” with Mr. Durga Shankar Mishra, Secretary, Ministry of Housing and Urban Affairs on June 2, 2020.

Dr D K Aggarwal, President, PHD Chamber in his address mentioned that waste management is one of the most important aspects because of the spread of COVID-19 pandemic. The biomedical waste has increased in quantity as compared to last year.

Mr. Durga Shankar Mishra, Secretary, Ministry of Housing and Urban Affairs deliberated on the COVID-19 global pandemic that has

impacted every country and sector. He apprised that the Ministry has issued special guidelines and measures on how to handle and treatment of waste coming out of those households or places.

Mr. Peter Rimmele, Resident Representative to India, Konrad-Adenauer-Stiftung (KAS) shared how waste management is being done in Germany Pre and during COVID-19.

Mr. Vikram Singh Mehta, Chairman, Water & Solid Waste Management Committee, PHDCCI gave the industry perspective and shared the future need for waste management for environmental protection. Other speakers included Prof. Maria Loizidou, Professor, the National Technical University of Athens in the

School of Chemical Engineering and Head of the Unit of Environmental Science & Technology Greece; Mr. Prasad Moddak, Executive President, Environmental Management Centre, LLP & Director, Ekonnnect Knowledge Foundation; Ms. P. Bineesha, Executive Director, International Institute of Waste Management; Mr. Manoj Sahu, Founder & CEO, R Planet Integrated Solution Pvt. Ltd.

Mr. Pankaj Madan, Konrad-Adenauer-Stiftung (KAS) delivered the vote-of-thanks to all the esteemed delegates.

The webinar was moderated by Dr Ranjeet Mehta, Principal Director, PHD Chamber.



INDUSTRY STRATEGY IN COVID-19 AND POST COVID-19 SCENARIO AND RELEASE OF PHDCCI QUICK SURVEY REPORT ON POST LOCKDOWN BUSINESS SCENARIO

First Row- Dr D K Aggarwal, President, PHD Chamber; Mr. Ajay Shankar, Former Secretary, DPIIT, Ministry of Commerce and Industry; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Mr. Kuntal Sensarma, Economic Adviser, DPIIT, Ministry of Commerce and Industry. Second Row- Dr Rajesh Chadha, Program Director, Natural Resources, Brookings India; Mr. Deepak Pahwa, Chairman, Industry Affairs Committee, PHD Chamber; Mr. Sudhir Kumar, Adviser, NITI Aayog; Prof. (Dr.) Kavita Sharma, Former Head & Dean, Department of Commerce, Delhi School of Economics, University of Delhi. Third row-Mr. Vishwa Nath, Co-chairman, Industry Affairs Committee, PHD Chamber; Mr. Vikram Agarwal, Co-chairman, Industry Affairs Committee, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Dr S P Sharma, Chief Economist, PHD Chamber

The Industry Affairs Committee of PHD Chamber organized a webinar on 'Industry Strategy in COVID-19 and Post COVID-19 Scenario' on May 29, 2020.

In his welcome address, Dr D K Aggarwal, President, PHD Chamber launched a Report on 'PHDCCI Quick Survey on Post Lockdown Business Scenario, wherein he spoke on the challenges of the industry post lockdown as per the survey findings, including demand & supply disruptions, over dependence of India on few countries for imports, liquidity crunch, maintenance of profitability, among others. He congratulated the government's stimulus package of Rs 20 lakh crores, which has given India the vision to emerge as one of the largest economic power in the world and make 21st century belong to India. He welcomed the government's initiatives to de-criminalize corporate laws, commercial coal mining, contract enforcement, land & labour reforms,

privatization in sectors, among others. He suggested a few industry strategies including integration of Indian economy with global supply chain, creation of a conducive environment for companies interested to invest in India, reduction in the costs of doing business and embracing of Industry 4.0 to combat the impact of COVID-19.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber, in his special remarks stated that the package announced by the Government of Rs 20 lakh crores is not small by any standards. India stands among the countries, which have done most in terms of providing a COVID-19 relief stimulus. In this regard, he mentioned that the portion of package in the form of direct payment to the affected people is limited. He opined that the government should support the small businesses that are facing the issues of paying salaries to employees and subdued demand environment. He opined that the government should

spend on national infrastructure pipeline which will help in creation of demand in the economy.

Mr. Ajay Shankar, Former Secretary, Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry in his address stated that industry chambers should interact with the authorities on reducing the pain points of the restrictions and restart the economy frictionlessly. He was of the view that direct payment of wages by the Government to the workers would have been an appropriate step. Further, he suggested that ease of doing business is the subset of costs of doing business and therefore focus should be put upon reducing the costs of doing business in the country.

Mr. Kuntal Sensarma, Economic Adviser, DPIIT, Ministry of Commerce and Industry stated that the Government is working tirelessly on the promotion of champion sectors

and undertaking facilitation measures to boost the manufacturing sector and to strengthen India's position in global supply chains. He said that the stimulus package should not be seen as a monetary package but should rather be seen from the reforms perspective. Going ahead, he suggested that the focus should be on reducing the excessive dependency of India on imports, enhancing research & development, upgrading skill set, increasing use of digital technology, among others. He said that there are around 10-12 sectors which have been identified for giving a boost to domestic manufacturing and for adding to the global supply chains, including food processing, electronics, organic farming, furniture, production of masks, sanitizers, ventilators, etc. He informed that they are closely working with the states on ease of doing business and adoption of the public procurement order. He said that they are also working with the NITI Aayog, on champion sectors, as well as on the network products for adding to the global supply chains.

Mr. Sudhir Kumar, Adviser, NITI Aayog, mentioned that at the current moment, one cannot clearly differentiate between COVID-19 and post COVID-19 period. He added that in the current scenario, important questions are how to address demand and supply side disruptions, how to resume supply and demand of non-essential consumer goods and how to quickly ramp up production capacities. In this regard, he was of the view that sub-sector to sub-sector approach should be taken up. He further said that there is a need to focus on industry perspective on human resources as well as on increasing research & development and innovation in the industry.

Dr. Rajesh Chadha, Program Director, Natural Resources, Brookings India, stated that mining sector is an integral part for the development of industry and appreciated the Government announcement on the commercialization of coal mining. He said that strengthening of the manufacturing sector is the need of the hour as there will be major changes in the dynamics of the global supply chains.

Prof. (Dr) Kavita Sharma, Former

Head & Dean, Department of Commerce, Delhi School of Economics, University of Delhi discussed about the collaborative agreement between PHD Chamber and Delhi School of Economics that was signed in 2018. She said that under the agreement, few reports have been prepared and currently work is going on regarding EODB index for MSMEs. She opined that there is a need to move towards digitization, address demand & supply situation, reduce the cost of logistics along with contractualisation and transparency in the logistics sector, bring in more IT infrastructure, focus on environmental perspective, green jobs, among others.

Mr. Deepak Pahwa, Chairman, Industry Affairs Committee, PHD Chamber in his theme presentation stated that India should look at success of its neighboring countries, such as China, Thailand and Vietnam in increasing the share of manufacturing in their GDP and attracting foreign investors. He opined that as part of industry strategy there is a need to focus upon development of MSME sector, increase research and development to boost Make in India, creation of business friendly environment in the country for both domestic and foreign companies/investors, increase in localization, among others.

Mr. Vishwa Nath, Co-chairman, Industry Affairs Committee, PHD Chamber, appreciated the extensive relief measures announced by the government to mitigate the impact of pandemic COVID-19 on trade, industry and the economy. He suggested the need to provide continuous support to industry to revive it from the impact of COVID-19.

Mr. Vikram Agarwal, Co-chairman, Industry Affairs Committee, PHD Chamber in his vote-of-thanks discussed the disruptions caused by the rapid spread of COVID-19 and the relief measures provided by the government through the stimulus package. He said that there is a need for greater hand-holding of trade and industry by the government to revive economic activity in letter and spirit.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber, expressed gratitude to the esteemed panelists for addressing the webinar and all

stakeholders who have contributed to the PHDCCI Quick Survey on Post Lockdown Business Scenario.

Dr S P Sharma, Chief Economist, PHD Chamber presented the highlights of the PHDCCI Quick Survey on Post Lockdown Business Scenario.

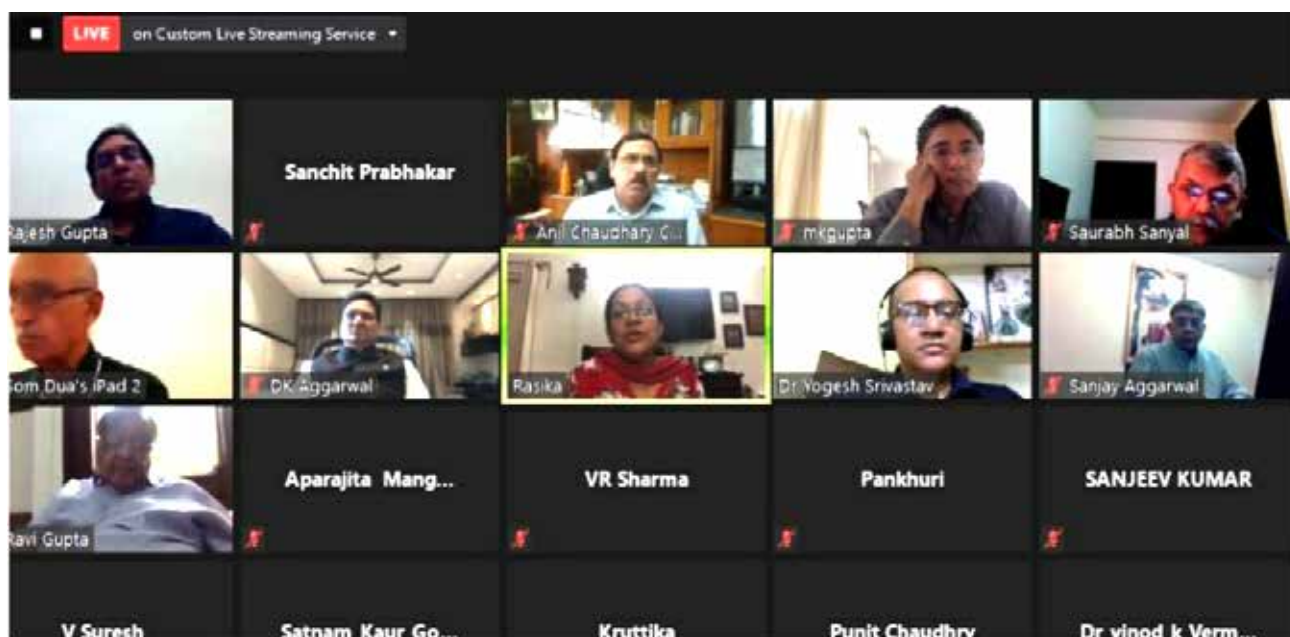
The top ten challenges for businesses in the post lockdown business scenario include:

- 61% of the respondents said maintaining price-cost margins/profitability
- 60% opined payment of wages/salaries to employees
- 58% said availability of working capital
- 53% stated repayment of loans/payment of EMIs
- 52% said high costs of capital
- 51% respondents said availability of finances/loans
- 51% opined costs of social distancing
- 51% said weakening of demand
- 50% stated compliances of labour laws
- 49% said retaining of the full workforce

The survey has revealed the top ten plans of the businesses firms in the post lockdown business scenario:

- 67% respondents said increasing the sales volume
- 65% opined enhancing competitiveness of business
- 64% said cost cutting of business operations
- 60% opined enhancing business operations in the domestic market
- 58% stated focus on innovation, research & development
- 53% respondents said enhancing the price-cost margin
- 50% said reducing the workforce in business operations
- 44% stated increasing the scale of business operations
- 43% opined diversification of business operations
- 36% said enhancing business operations in the international market.





INTERACTIVE CONFERENCE ON ATMANNIRBHARTA IN STEEL AND MINING SECTOR: WHAT THE STRUCTURAL REFORMS MEAN FOR INDIA



The Minerals and Metals Committee of PHD Chamber organized an interactive video conference on “Atmannirbharta in Steel and Mining Sector: What the Structural Reforms Mean for India” with Ms. Rasika Chaube, IDAS, Additional Secretary, Ministry of Steel on May 30, 2020.

Ms. Rasika Chaube, IDAS, Additional Secretary, Ministry of Steel while deliberating on the Steel and Mining sector said that COVID-19 has given a lot of challenges as well as opportunities. This is the time to become self-reliant as much as possible and the Ministry of Steel has been working on self-reliance even before COVID-19 as well.

She explained that for the Ministry of Steel, self-reliance can be broken into two parts- production and consumption. In production, we are trying to make quality steel at competitive prices so that it can be transported and used on a profitable basis and add value. In terms of

consumption, we must try to consume as much steel as possible or make a substitute and use domestic steel. Our prime objective is to produce and consume domestically. The challenge for reaching on self-reliance is to try to manufacture within the country and figure out export opportunities outside the country.

Ms. Rasika Chaube gave detailed insights about the initiatives towards domestic Manufacturing, Producing, and Atmannirbharta like National Steel Policy, Domestic Manufacturing Iron and Steel Policy, Import Steel Monitoring System, Steel Actions and many more. She was quoted to have said, “We have made a lot of action plans so that we can achieve our targets and goals. We are taking diligent steps in making India self-reliant in the steel industry and we are optimistic to achieve them”.

Dr D K Aggarwal, President, PHD Chamber remarked that the Hon’ble Prime Minister’s vision of Self-Reliant India gives a message to India that

to come out of this adversity, we need to be self-reliant, independent and become a net exporter to the world. He said that the reforms and developments announced for the minerals and mining sector like mining auctions, mining serving, surplus production and others will help to boost the mining sector and go a long way to make this industry emerge stronger in future. It will create employment and new forms of investment which will help the economy to be self-reliant.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber delivered the vote-of- thanks to all the esteemed delegates and assured that PHD Chamber will always be a pillar of strength and remain in full support and solidarity with the government.

The session was supported by Jindal Steel and Power and SAIL and moderated by Dr Yogesh Srivastav Principal Director, PHD Chamber.



INNOVATE FOR A GREEN FUTURE - HYDROGEN PRODUCTION TECHNOLOGY & RELEVANCE OF HYDROGEN FUEL IN INDIA

Mr. Sturle Harald Pedersen, Chairman of the Board, Greenstat Hydrogen India Pvt Ltd having an Interactive session on Hydrogen Production Technology & Relevance of Hydrogen Fuel in India with the panellists



PHD Chamber organized a webinar on “Innovate for A Green Future – Hydrogen Production Technology & Relevance of Hydrogen Fuel in India” on June 1, 2020 with Mr. Sturle Harald Pedersen, Chairman of the Board, Greenstat Hydrogen India Pvt. Ltd. The objective of the webinar was to spread awareness of the hydrogen production technology and the relevance of Hydrogen Fuel in India which can be a substitute for natural gas or oil for a diversified energy economy.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber while welcoming Mr. Sturle Harald Pedersen mentioned that Hydrogen is the simplest and most abundant material available on earth and its usage in energy will help to boost the energy sector.

Dr J P Gupta, Chairman, Environment Committee, PHDCCI in his address talked about the positive effects of the pollution free fuel on Climate Change. He also said that Renewal fuel is going to be a path breaking fuel in future and it will

positively be the foundation of a sustainable energy economy. Further, he said that Planet earth is facing an energy crisis. And human race must grow, develop, and move past the old and inefficient ways of generating energy and into a future where clean and efficient hydrogen fuel cells generate energy for years to come.

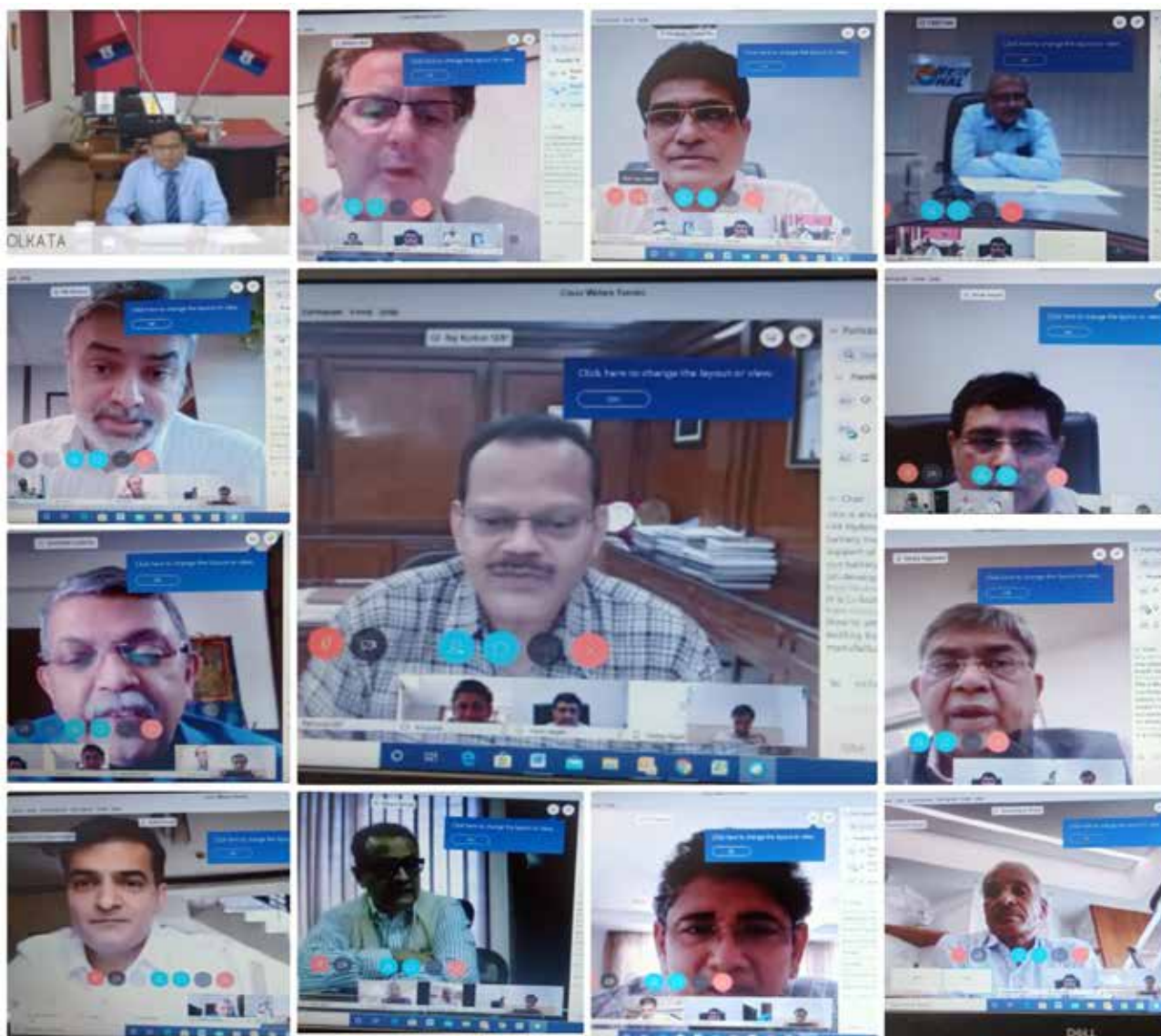
Mr Sturle Harald Pedersen, Chairman of the Board, Greenstat Hydrogen India Pvt. Ltd. gave an in-depth insightful presentation about the Characteristics and Benefits of Hydrogen along with Regulatory Frameworks required. Looking at the present scenario, he explained how Hydrogen Fuel can be an effective energy resource in this world of climate change and help in green future sustainability.

He explained that Hydrogen is the fuel with the highest energy content per weight but its density in atmospheric conditions is only at 90 grams per cubic meter. To achieve this level of energy density, efficient comprehension of hydrogen is essential. He further explained that

there are two mechanisms for creating clean hydrogen which is Green and Blue. Green Hydrogen can be created by splitting water into hydrogen and oxygen using electrolyzes and Blue Hydrogen can be produced through steam methane reforming or auto thermal reforming coupled with Carbon Capture Usage and Storage. He also gave a detailed understanding of the H₂ Production Method.

Mr. Sturle Harald Pedersen also talked about the benefits of Hydrogen which is flexible, storable, transportable and safe. Hydrogen is relevant for India energy mix as it can have impacts on its main incentives: meet climate policy commitments, energy security and urban air pollution, he further elucidated.

Mr. Mahendra Rustagi, Co-chairman, Environment Committee, PHD Chamber delivered the vote-of-thanks wherein he expressed his gratitude to Mr. Pedersen for his excellent presentation which covered all the aspects from the characteristics, benefits and production to the regulatory aspect.



INDIGENISATION OF CRITICAL & STRATEGIC MATERIALS IN DEFENCE MANUFACTURING

The Defence and HLS Committee of PHD Chamber organized an industry interactive webinar with Mr. Raj Kumar, IAS, Secretary Defence Production, on “Indigenisation of Critical & Strategic Materials in Defence Manufacturing” on June 2, 2020.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber welcomed the Secretary Defence Production and all the Panelists including Mr. Hari Mohan, DGOF & Chairman, OFB; Mr. R Madhavan, CMD, HAL; Dr S K Jha, CMD, MIDHANI; Mr. William Blair, VP & CEO, Lockheed Martin India; Mr. Nik

Khanna, MD, BAE Systems India and Mr. Ashish Saraf, Head Helicopters Business, Airbus South Asia.

Mr. M K Gupta, Chairman, PHD Defence & HLS Committee presented the theme note and set the tone for a holistic discussion. Mr. Vikram Sahgal, Co-chairman, PHD Defence & HLS Committee gave the perspective of the Indian Private Sector on the subject and Mr. Satyanarayan Nuwal, Co-chairman, PHD Defence & HLS Committee delivered the vote-of-thanks to the guests.

The webinar saw the presence of all the key stakeholders of the Indian

Defence Industry including the OFB, DPSUs, DRDO, Private Sector and Foreign OEMs, who discussed and deliberated on issues and perspective of Indigenisation of materials in defence manufacturing in India.

The Secretary Defence Production informed that the Ministry of Defence is working on the Defence Export Promotion Body proposed by PHD Chamber for which the Defence Committee had submitted a concept note earlier to the Ministry of Defence.

There was an overwhelming participation of more than 300 delegates for this webinar.





WEBINAR ON WORKPLACE WELLNESS FOR BETTER IMMUNITY & HIGHER PRODUCTIVITY

The PHD Chamber organized an interactive session on “Workplace Wellness for Better Immunity & Higher Productivity” on June 4, 2020.

The eminent panelists at the session were Dr R K Somany, Chairman & MD, HSIL; Mr. Sarthak Behuria, Senior Advisor, Reliance Industries; Mr. S K Roongta, Ex-Chairman, SAIL; Mr. Alok Shriram, Senior Managing Director and CEO, DCM Shriram Industries Ltd; Mr. Chitranjan Dar, Group Head (Central Projects R&D, Sustainability, Quality), ITC Ltd. and Mr. Ajay Poddar, MD, Synergy Environics Ltd.

Dr R K Somany, Chairman & MD, HSIL mentioned about introducing a family concept in which the family members of an employee are called and are informed about the hard work being done by their relative at work- a practice being followed in his organization.

Mr. Sarthak Behuria, Senior Advisor, Reliance Industries, deliberated that trust in employees, empathy and decision making are

important qualities of a good leader and a successful leader should get into the shoes of its employees to understand their perspective. While every company has challenges, a healthy working environment will help in retaining the employees and keep them dedicated to the company, he further stated.

Mr. S K Roongta, Ex-Chairman, SAIL, while talking about the work environment emphasized that transparent communication and result orientation are necessary to ensure that the organization works smoothly in the long run. Employees should follow the process and rules which will help in the growth of the organization as well as of employees. The aspiration of the employees should be in sync with the organization’s vision and mission.

Mr. Alok Shriram, Senior Managing Director and CEO, DCM Shriram Industries Ltd, highlighted that a happy employee is a responsible and productive employee. This can be achieved if the senior management understands the condition of the

employees and treats them like a family.

Mr. Chitranjan Dar, Group Head (Central Projects R&D, Sustainability, Quality), ITC Limited, emphasized that people are the most important asset to any organization and developing them is very important for reaching new heights of success. He always believed in the open-door policy for keeping two-way communication with its employees and at the same time, nurturing to create a team that grows in knowledge expansion and success.

Mr. Ajay Poddar, MD, Synergy Environics Ltd, as an initiator of the webinar, emphasized the need to focus and increase the wellness programs in the workplace which can lead to better immunity and health of the employees and higher productivity in delivering of work.

Dr D. K. Aggarwal, President, PHD Chamber in his address deliberated on the importance of a healthy work environment. He said that an employee spends 1/3rd of his time and take 1/3rd of his meals at the workplace, hence healthy work environment is much



more important to feel connected and be loyal to the company which leads to longer service periods. He also emphasized the need for wellness programs in the organization which will help to maintain the immunity of employees along with keeping the work environment productive, positive, and healthy in the long run.

He also talked about the increase in standing workstations, work from home, remote working, and how such flexible working patterns have led to better employee satisfaction and a productive environment.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber delivered the vote –of- thanks to all the esteemed

panellists and the participants.

The session was held in partnership with Synergy Environics Ltd. along with Media partners including MedGate Today; DRUG Today Medical Times; Crystal Hues; Pharmatutor and others.



HOW TO JUMPSTART YOUR BUSINESS DIGITALLY DURING AND POST COVID CRISIS FOR MSMEs

PHD Chamber organized a webinar on “How to jumpstart your business digitally during and post COVID crisis for MSMEs” on June 11, 2020. The objective of the webinar was to provide step-by-step instructions of how one can easily use digitally and e-Commerce to fill up the empty void in business formed with the current crises and help in handholding of the brand from day one. Finplus Business Solutions was the knowledge partner of the webinar.

Mr. D P Goel, Co-chairman, MSME Committee, PHD Chamber said the unprecedented changes that have taken place in the wake of COVID-19 are throwing up compelling

reasons for MSME segment to rethink their customer requirements and their business models. Digital transformation is not just using apps or social media, it has to be aligned to the business goals and business processes with clearly defined metrics to justify the efforts and the investment.

Mr. Rohit Pawar, Head, Go to Market Strategy and Operation, Finplus spoke about the ways and means you as a business owner can grow your business ten times and make a difference.

Mr. Viraj Parikh, Head Web Assets and Application Development Finplus shared his expertise about the ways and means to take your business

online, its benefits and how an online website is in effect if your store opened 24/7.

Mr. Roshan Paul, Head, Digital Marketing and Brand ID and Content creation, Finplus spoke on six Digital Marketing ways to grow your business exponentially.

The webinar ended with a vote-of-thanks delivered by Ms. Spardha Jain, CEO, Investor and Promoter at FinPlus Business Solutions, followed by a question and answer session.

The webinar was moderated by Dr Ranjeet Mehta, Principal Director PHD Chamber.

RENEWED ROLE OF INDUSTRY AND THE GOVERNMENT FOR SKILLED MANPOWER: POST COVID 19 PERSPECTIVE



The Skill and Entrepreneurship Development Committee of PHD Chamber organized an interactive webinar on the 'Renewed Role of Industry and the Government for Skilled Manpower: Post COVID 19 Perspective' with Mr. Praveen Kumar, IAS Secretary, Ministry of Skill Development and Entrepreneurship, on June 5, 2020.

Mr. Praveen Kumar, IAS, Secretary, Ministry of Skill Development and Entrepreneurship, said that the Ministry of Skill Development will be releasing soon the SOPs for opening and operating of Skill Centres with Social Distancing Norms and will launch the Skill Management Information System while working on Reverse Migrants. He also said that there was a great asymmetry in the information of demand and supply of skilled workers - a need which will be fulfilled by the Skill Management Information System.

The Secretary further added that we are entering an era of Blended learning wherein techniques and technologies like AI and Simulation will be used for learning outcomes; yet he cautioned that we are faced with the challenge of a large section of population not equipped with

laptops, though smart phones can fill in the gap. Online monitoring of the skilling activities need to be done not for attendance but for the learning outcomes, he added.

He also suggested that overdependence on the government for Skilling needs to pave the way for Fee based programmes. The Secretary shared that ITI Rejuvenation plan is underway on lines of the Sarv Shiksha Abhiyan and welcomed the industry to tie-up with 15000 ITIs. He also talked about the openness of the government to look at the regulatory simplification of the Apprenticeship Act to encourage industry for taking up apprentices for industrial training. He also clarified that the government is not looking at any bail out package for the Skill Development Industry.

Dr D K Aggarwal, President, PHD Chamber talked about the manner in which the labour work force has got displaced during these Covid times and the need to ponder over the fact that many of those may not return to their workplaces for months now which may require re-skilling the workers. The Skill Development Ministry may like to guide the industry and issue necessary guidelines for online skilling for various skilling projects sanctioned

under the Skill Development Schemes of the Government of India, the President added.

Mr. Pradeep Multani, Vice President, PHD Chamber in his address said we are now witnessing the fourth industrial revolution, Industry 4.0, which is taking technology adoption in manufacturing to a whole new level. In India, the adoption of Manufacturing 4.0 is at a nascent stage. The industrial sector is an integral part of 'Make in India'. Skilling is the most critical and complex component of manufacturing transition, which will provide the necessary framework for propelling industrial growth.

Mr. Vishal Jindal, Chairman, Skill and ED Committee, PHD Chamber shared the issues and challenges faced by the industry while also suggesting relief measures and steps to ensure smooth working of the industry.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber while delivering the vote-of-thanks to the Secretary and the Panelists also thanked the Sponsors namely, Mr. Balaji Exims and Ajit Industries for supporting this meaningful webinar.

The Webinar was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber.





ENTREPRENEURIAL OPPORTUNITIES AND IDEA GENERATION - VALIDATION AND EVALUATION

Mr. D P Goel, Co-chairman, MSME Committee, PHD Chamber, apprised the participants during the webinar



The PHD Chamber in association with Inderprastha Engineering Collage hosted an interactive webinar on “Entrepreneurship Opportunities and Idea Generation-Validation and Evaluation” on June 6, 2020 with industry experts and business coaches. The esteemed delegates who deliberated in the webinar were Mr. Rahul Bagga, Director, Adastra IP; Mr. Vivek Dahiya, Investor, Strategist, Mentor, Founder, Boudhik Ventures; Ms. Priyanka Madnani, Founder and CEO, Easy to Pitch and Ms. Priyanka Gupta, Head EDC, IPEC.

The objective of the webinar was to provide the right tips and guidance on creating and presenting your ideas for businesses for students and start-ups who are willing to start their venture.

During the opening remarks, Mr. D P Goel, Co-chairman, MSME Committee, PHD Chamber, shared the issues and challenges faced by the new start-ups in setting up business and strategy to outstand in the market. He explained the past and present of the entrepreneurship industry and the opportunities for growth available in the present times.

Mr. Rahul Bagga, Director, Adastra IP, deliberated that idea is a process

which helps a company to grow, drive business expansion and turns challenges into opportunities. It's a consistent process that needs to be implemented. He further talked about the thoughts of driving a business idea. There are two types of business models of working, one is B2B which is personal and slightly tweaked as compared to competition companies and other is an innovation-driven business where one wants to solve longstanding problems of consumers and in that process establish their name and fame in the market. He opined that both the business models need a lot of work, brainstorming, dedication, and correct orientation. He gave numerous examples and case studies to support his deliberation.

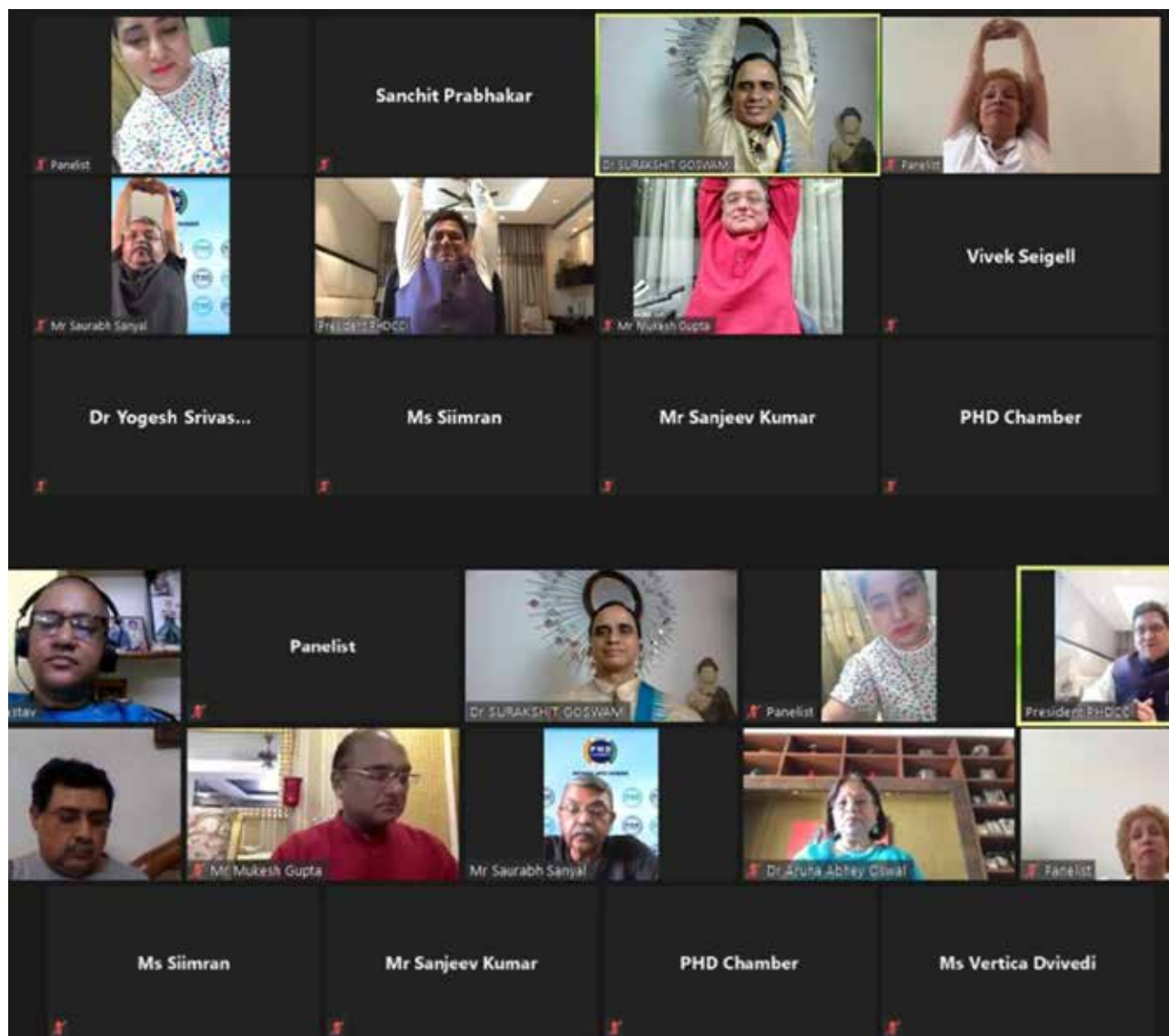
Mr. Vivek Dahiya, Investor, Strategist, Mentor, Founder, Boudhik Ventures, talked about the idea, idealizing, validation and evaluation which is considered a starting step towards building a start-up. He deliberated about making the idea into a reality through examples and case studies of various start-ups and companies. He talked about the importance of starting point, planning, strategizing, and making it flexible for the changing times. He also shared success stories of students in colleges,

making their start-ups and are now flourishing in the industry.

Ms. Priyanka Madnani, Founder and CEO, Easy to Pitch, gave an insightful presentation on how to pitch an idea, types of pitching, techniques, and styles of pitching and how to make pitch desks. She also highlighted the need to put the idea of the start-up or company on paper in such a way that the other side of investors or potential stakeholders can understand and grasp the information easily.

Ms. Priyanka Gupta, Head EDC, IPEC gave insights into the need for good planning and strategizing which are essential for starting a business in these competitive times. She highlighted the need to stay focussed on the goals, mission, and vision of the company which is an essential pillar to grow and progress in the industry. She also talked about her personal experience in starting a company, the challenges faced, and the opportunities which helped her to drive her business.

Mr. Mukul Sharma, Associate Officer, Inderprastha Engineering College, delivered the vote-of-thanks to all the esteemed delegates and summarised the session. The webinar was moderated by Mr. Mithilesh Kumar, Joint Secretary, PHD Chamber.



EXCLUSIVE WEBINAR BY YOGA GURU – DR SURAKSHIT GOSWAMI

The Women Entrepreneurship (WE) Committee of PHD Chamber jointly with Media and Entertainment Committee organized a webinar on 'Yoga Session by Yoga and Spiritual Guru- Dr Surakshit Goswami' on June 7, 2020. The objective of this webinar was to motivate the participants during this pandemic.

Dr Surakshit Goswami, Yoga and Spiritual Guru spoke on how to balance life, wellness & happiness, how to control your mental health and keep your mind, body and soul strong with YOGA and MEDITATION. He discussed and showed a few Asanas and Pranayams during the live session. He said that just follow the three mantras of Muskurana, Gungunana,

and Sukhrana to keep mind, body and soul peaceful during these times of COVID-19.

Dr D K Aggarwal, President, PHD Chamber in his address stated that COVID-19 has affected our stress levels and lifestyle. Hence there is a need to strengthen our immunity, and stabilize ourselves mentally, spiritually, and emotionally. He further deliberated about the importance of yoga which helps to connect mind, body, and soul and is one of the ancient forms of exercise which has several benefits.

Dr Aruna Oswal, Chairperson, WE Committee while delivering the welcome address said that YOGA helps us to stay mentally strong and stay focussed. She said that COVID-19

has given us time to rejuvenate ourselves and devote some time to our health and body. Mr. Mukesh Gupta, Chairman, Media & Entertainment Committee, PHD Chamber talked about the importance of practicing Yoga daily.

Dr Blossom Kochhar, Co-chairperson, WE Committee delivered the formal vote-of-thanks to the participants. The Webinar was sponsored by Mr. Mukesh Gupta, CMD, Graphisads and was moderated by Dr Yogesh Srivastav, Principal Director, PHDCCI.

The session went live on YouTube and on Sadhna TV and was watched by almost 2 lakh people.

DIGITAL DISRUPTION IN RETAIL - FIGHT THE MASSIVE COVID-19 OUTBREAK DIGITAL VIRTUAL MALLS- THE NEXT TURNING POINT IN THE RETAIL INDUSTRY



While COVID-19 has given challenging times to every sector and industry of the world, the retail sector will be witnessing a paradigm shift with the coming of digital virtual malls which will be an innovation twist in the retail sector. To understand the nuances and way forward, PHD Chamber hosted a webinar on “Digital Disruption in Retail - Fight the Massive COVID-19 Outbreak” with Mr. Rishabh Mehra, CEO, Digital Mall of Asia on June 8, 2020.

Mr. Rishabh Mehra, CEO, Digital Mall of Asia, while deliberating the session, mentioned that Digital Mall of Asia, a virtual e-commerce platform was primarily designed to offer immersive shopping experiences to consumers. It is looking forward to partner with global, luxury, and diversified brands intending to diversify the platform’s products and service offerings.

He explained that the digital mall

will aim to bring together the best of offline and online worlds by delivering the experience of traditional malls where brands have dedicated shops and convenience of online shopping. The brands will get unlimited selection and the customers will get the benefit of buying anytime, anywhere.

Mr. Rishabh Mehra mentioned that the mall will be opened in multiple cities including Delhi, Noida, Ghaziabad, Gurgaon, Mumbai, Bengaluru, Hyderabad, Chennai and globally in China, Japan, South Korea, Singapore, Malaysia and many more. Each mall will have a different interface inspired by being part of the same portal. It is developed on a scalable, robust, secure, and reliable technology to manage an ecosystem of brands.

Mr. Mehra also gave a brief of how brands can register themselves and buy or rent an e-shop. He discussed the benefits of associating with digital malls of Asia which include

zero commission charged by the marketplace, direct supply to the customers, minimized return policy, and many more. He said that it will be a stress-free experience for consumers as they are looking for the best quality economic pricing.

Mr. Saket Dalmia, Chairman, Retail Committee, PHD Chamber in his opening remarks spoke on the need for a change in the retail sector looking at the demands of the customers. He emphasized for increase in e-commerce platforms which has led to a change in the choices, variety, buying habits and purchasing patterns of the customers.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the vote-of-thanks to Mr. Rishabh Mehra and other participants.

Dr Yogesh Srivastav, Principal Director, PHD Chamber moderated the webinar.



IMPACT OF COVID-19 ON CORPORATE FRAUDS WITH RECENT CASE STUDIES

The Corporate Affairs Committee of PHDCCI organized a webinar on “Impact of COVID-19 on Corporate Frauds with Recent Case Studies” on June 11, 2020. The objective of the webinar was to have an insight about the impact of COVID-19 on corporate frauds taking a practical realistic view.

Mr. Pradeep Multani, Vice President- PHDCCI in his welcome address mentioned that the combination of health and financial aspects creates more chances of fraud. He further quoted that fraudsters flourish on FUD – Fear, Uncertainty and Doubt, taking advantage of the fact that users are more likely to be stressed and uncertain than usual. He stated that Corona virus themes are common with criminals pretending to be providing vital information about health recommendations or statistics or even representing a new government or local organization set

up to help people in the crisis.

Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCCI mentioned that the corporate frauds and compliances are interrelated i.e if the compliance is low then it will definitely have an impact on the fraud. He highlighted that annually 5% of revenue of the corporates are wiped out because of the frauds.

Mr. Pawan Kumar Vijay, Founder, Corporate Professionals was the eminent speaker for the webinar and in his address mentioned that COVID-19 is vulnerable to corporate frauds. He said that in the COVID-19 era, corruption has increased and recession is going on with fraud reaching at your door step. He further entailed about the emerging issues such as disturbed audit function, lack of cyber security, lack of awareness and new innovations of fraud taking up.

Mr. JN Gupta, Co-Founder & Managing Director, Stakeholders Empowerment Services in his expert insights said that in India if compliance becomes part of DNA, the mindset will change. He added that there is always an Asset Liability mismatch and the reducing gap of overnight commercial papers. He highlighted that the frauds are allowed to happen due to lack of governance and corporate frauds basically emerge from the greed. He suggested that it is a better way of surviving in the industry by not committing the fraud.

Mr. Naveen N D Gupta also delivered a formal vote-of-thanks to all the eminent speakers, sponsor and participants. The webinar had a power packed attendance of more than 200 participants which included CFOs, Finance & Legal Heads, CA, CS, CMA and CFA. The webinar was sponsored by Tata Power Delhi Distribution Ltd.



CANCER CARE DURING COVID-19 TIMES- TACKLING OF NCDs



The Health Committee of PHD Chamber organized an interactive video conference on “Cancer Care during COVID-19 Times: Tackling of NCDs” on June 11, 2020. The webinar was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber.

Mr. Pradeep Multani, Vice President, PHD Chamber in his remarks mentioned that non-communicable diseases – including cardiovascular, cancer, chronic respiratory diseases and diabetes – kill 41 million people every year. Mr. Multani further added that investing in better management of NCDs is critical. Management of NCDs includes detecting, screening and treating these diseases, and providing access to palliative care for people in need. High impact essential NCD interventions can be delivered through a primary health care approach to strengthen early detection and timely treatment. Evidence shows such interventions are excellent economic investments because, if provided early to patients, they can reduce the need for more expensive treatment.

Dr N Subramanian, discussed the

impact of COVID-19 pandemic on Cancer care, highlighting that COVID-19 is global which is disrupted healthcare. He explained that one dimension is the number of deaths due to COVID-19 and the other is a disruption in life and care. As a medical practitioner, we cannot delay treatment of any disease during this period.

He further highlighted that cancer needs early attention. Apart from cancer, there are other (NCD) like diabetes, hypertension, health, and lung disease which constitute a large portion of deaths. We are aware that raising awareness, treatment, and prevention of these conditions is going to cost us nearly US\$ 47 trillion in the next 10 years.

He said that old people suffering from diabetes, kidney and lung diseases are required to be cautious and try to take measures to boost their immunity.

He emphasized the need to focus on early interventions and the detection of NCDs as it is critically important. It's time to understand that COVID is going to take a while to go away and we cannot let other diagnostics suffer because of this pandemic. We need

to take the necessary precautions, we also need to make our healthcare services adequately safe for the non-COVID conditions, protect the patients, community, workers, and doctors. All the procedures for early diagnostics will have to go on with added precautions without any delay, stated Dr Subramanian.

Dr Gopi Chand Khilnani deliberated about the COVID infection and its effect in various parts of the world and talked about its characteristics and symptoms. He said that when COVID-19 reached India, the government took swift action by taking measures like quarantines, isolation, social distancing, and lockdowns which helped to prevent the massive spread of this pandemic. After 2 months of lockdown, as we have started to unlock ourselves, we are noticing a severe escalation of the number of cases. But, we are doing robust testing, providing medical treatment and facilities to the patients at the earliest.

Talking about Cancer and other NCD, Dr Gopi Chand Khilnani said that recently, there was an increase in the cases of heart attacks in the US as the

people in the US were sceptical about going to hospitals. We have learned that COVID-19 not only affects the lungs, it also affects the brain, heart, cardiovascular system, intestines, and other parts of the body. Early detection and treatment are one of the most advised ways to treat this disease.

Dr Amish Vora discussed that Cancer is not a terminal disease and statistics show that cancer patients can be cured completely for life and there is treatment available to treat this disease. During COVID-19, there is a change in perception towards cancer. He further deliberated about the short pause in the availability of medications and facilities of cancer during this pandemic and how it shiftily

got back to track. Today, in every part of the world, cancer treatment is not interrupted. It is done slowly by taking all the precautions.

Mr. Aditya Talwar gave a brief insight into H.O.P.E. Oncology Clinic, its journey, and how it facilitates as a center for cure for cancer patients. He also highlighted the measures taken by the organization is keeping their patients safe during these times and treating every patient, health worker and support staff as a part of the family. He also discussed that while the organization takes care of the patients medically; it also looks after their beauty and wellness.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the vote- of- thanks to all eminent

panellists for sharing their knowledge and experience. He further shared that eating a healthy diet, increasing physical activity and avoiding tobacco use can prevent 80% of premature heart disease, 80% of type 2 diabetes cases and 40% of cancers. Mr. Sanyal lastly concluded that Epidemic preparedness – today and in future – depends on strong health systems, a resilient, qualified, well-resourced health workforce and healthy populations.

The webinar was sponsored by H.O.P.E. Oncology Clinic & PSRI Multispeciality Hospital with Media partners including MedGate Today; Medical Times; Pharmatutor and others.





COVID-19 EFFECT ON ECONOMY AND CAPITAL & COMMODITY MARKETS

The Capital Market and Commodity Market Committee of PHD Chamber organized a webinar on 'COVID-19 Effect on Economy and Capital & Commodity Markets' on June 12, 2020.

Dr DK Aggarwal, President, PHDCCI in his welcome address discussed about the expected change in GDP rate of India and was optimistic that soon the economy will start to grow. He appreciated the proactive measures taken by the Government for the unlocking phase. He suggested that the government should focus on more spending.

Mr. B K Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHDCCI moderated the webinar and mentioned that in uncertain market environments, like the current one, investors tend to be especially pessimistic about how businesses will perform, which can result in steep market declines.

Mr. Ajay Bagga, Market Expert

gave his extensive views on the subject matter mentioning that the stock market is a journey and as per the experience of past crisis, it remains always prepared due to its forward looking approach. He stated that there is an opportunity to make good money by understanding the trends, consumer behavior and also by diversifying investments and asset allocation.

Mr. Madhu Kela, Founder, M K Ventures while sharing his expertise over the subject matter mentioned that markets are forward looking and also start discounting when they see any crisis coming up. He commented that in democratic countries like India, reforms are announced only in crisis as it becomes need of the hour and also not much opposed by other parties. He advised investor to invest in pharmaceutical and telecom sectors and PSUs. He added that the nature of the market is highly volatile and investors who can digest the volatility,

there is a great opportunity for them.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered the vote-of-thanks to speakers, participants and Associate Partner. He opined that liquidity is the prime driver for stock markets and expected that the stock markets will rebound and return to a new sense of normality soon.

The webinar was attended by Mr. Rajeev Kumar Agarwal, Former Whole Time Member, SEBI; Dr Satish Arya, Managing Director, Steel City Securities Ltd; Mr. Vishwa Mohan Bansal, Chairman, Education Committee, PHDCCI; Mr. Mahesh Desai, Director, Sunidhi Securities and Finance Ltd; Mr. Narinder Wadhwa, President, CPAI along with other Senior PHD Chamber Members, industrialists, Brokers, Commodity & Capital Experts and Financial professionals.

The webinar was conducted in association with Commodity Participants Association of India.



POST LOCKDOWN STRATEGIES FOR CMDS OF PSUs

PHD Chamber's Railways Committee organized a webinar on "Post Lockdown Strategies for CMDS of PSUs" on June 4, 2020. The webinar focused on the Initiatives and post lockdown strategies initiated by Public Sector Undertakings to overcome the effects of the Lockdown.

The eminent Panelists at the webinar were Mr. S.K. Chaudhary, Chairman & Managing Director, Ircon International. Ltd. and Mr. Puneet Chawla, CMD, RailTel Corporation of India Ltd.

Dr D K Aggarwal, President, PHD Chamber while delivering his presidential address welcomed the panelists and delegates. He also appreciated the outstanding achievements of both the PSUs under their CMD's leadership. Mr. Aggarwal shared that with Unlock 1.0 in full swing and the economic activities being re-started in India, PSUs shall face major challenges with lack of revenues and manpower shortages.

Mr. Sandeep Aggarwal, Chairman,

PHD Telecom Committee shared that all industries are struggling with labour issues among other challenges.

While sharing the Industry Perspective, Mr. Veenu Jain, Chairman, PHD Railways Committee said the current scenario has resulted in many lifestyle changes and we all should work together towards the PM's call of Aatma Nirbhar Bharat.

Mr. Puneet Chawla, Chairman & Managing Director, RailTel Corporation of India Ltd. in his special address shared that the COVID-19 pandemic has accelerated the technology changes with the concept of Industry 4.0 also being implemented. He shared that Railtel's telecommunications network is the backbone of Indian Railways and it has implemented E-office across major establishments. He shared the new projects launched by RailTel like Teleconsultation Service for the Railway employees with doctors on line, Entertainment Content on-Demand for the travellers in India on his/her cell phone. Mr. Chaudhary also shared that protection from

cyber-attacks in today's scenario is an equally important issue and Railtel is working towards the same.

In his key note address, Mr. S.K. Chaudhary, Chairman & Managing Director, Ircon International. Ltd. shared that due to the availability of 20% labourers, construction work has started in green zones and in some parts of Karnataka, Gujarat and J&K. Mr. Chaudhary pointed out that since, construction is a labor-intensive sector, it will be critical how the labour is handled with proper and safe spaces will have to be provided for their accommodation while being educated about certain practices such as wearing masks, sanitizing, maintaining social distancing, etc. As a result, this will increase the cost of labour. The CMD also opined that according to industry expectations, the situation is likely to improve by September 2020.

Mr. Sanjay Aggarwal, Sr. Vice President, PHDCCI delivered the formal vote-of- thanks and shared his thoughts. The webinar was moderated by Dr Ranjeet Mehta.





INTERACTIVE SESSION WITH STATE BANK OF INDIA ON CORPORATE FINANCE EMERGING ISSUES, CHALLENGES AND OPPORTUNITIES-DURING COVID -19



The BFSI Committee of PHD Chamber organized an interactive session with STATE BANK OF INDIA on “Corporate Finance – Emerging Issues, Challenges and Opportunities- During COVID -19” on June 9, 2020 . The objective of the event was to sensitize all the industrialists and stakeholders on how to overcome the challenges they are facing due to pandemic COVID-19 and best possible ways to carry forward their businesses in a healthier way.

Dr D K Aggarwal, President- PHDCCI, in his presidential address gave an overall industry perspective and insights. He mentioned that sectors worst affected are automobile, real estate, aviation and hospitality and to meet the expenses need big financial support or else will collapse. He gave an overview of the measures initiated by RBI which helped in revival

of industries and sectors up to some extent. He also lauded the support given by SBI to their customers.

Chief Guest, Mr. Sujit Varma, Deputy Managing Director- Corporate Accounts Group-SBI in his address mentioned that COVID -19 has turned from a health crisis to an economic crisis. In his expert insights on the current statistics, he further added that the severe digital disruptions in supply chains, cash flow mismatch, increased working capital requirements, raw material shortages, forex losses, labour crisis are the major challenges of the industry. He added that banks are flushed with liquidity. The banks on an average are parking Rs. 6-7 lakh crores to the reverse repo window (of the RBI where they earn interest), because banks do not see any credit off-take, there are no credit

demands from the private sector amidst the coronavirus crisis, there is a complete lack of fresh investments by businesses. However, the lenders at this juncture still have to be prudent in their lending decisions and cannot be “reckless”.

He further stated that “Our chairman has mentioned that wherever there is a bankable proposal, we are willing to fund that, which we keep on saying as well. SBI being the largest bank, I can tell you that we are always willing and we are ready to play our part and extend that support to help the economy and various industries.” The Chief Guest said that Post lockdown the corporates – big or small – will have to re-evaluate and re-assess their business plans. He also suggested the businesses to make best use of the relief package provided

by the government and the RBI.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI applauded the initiatives provided by SBI to their customers. He also mentioned that 21% of the share of deposits of the country is controlled by the SBI, making it one of the strongest pillars of the country in the banking sector.

Mr. Pradeep Multani-Vice President, PHDCCI appreciated the efforts done by State Bank of India to help businesses.

Mr. Vinod Jain, Chairman- BFSI Committee, moderated the session. He put the industry perspective, issues and challenges being faced by industries and also suggested relief

measures to smooth the operations.

Mr. Jyoti Prakash Gadia-Co-chairman- BFSI Committee delivered the vote-of-thanks to the esteemed guests.

The session witnessed a participation of more than 700 industry experts across the country. Resurgent India supported this webinar as the knowledge partner.



INTERACTIVE VIDEO CONFERENCE ON THE UK, YOUR GROWTH LAUNCHPAD OPPORTUNITIES FOR EXPANDING YOUR BUSINESS & INVESTING IN THE UK

The PHD Chamber in partnership with Sterling Finance (UK) hosted an interactive session on “The UK, Your Growth Launchpad- Opportunities for expanding your business & investing in the UK” on June 11, 2020. Mr. Pradeep Multani, Vice President, PHD Chamber in his welcome address stated facts on growing business opportunities in the UK which has been considered one of the investment destinations for Indian Companies.

Mr. Kamlesh Rajput, CEO, Sterling Finance deliberated on the growth opportunities for businesses in the United Kingdom and stated that UK is a destination for people who are exploring opportunities for expansion of businesses. He gave an in-depth deliberation on the action plan for setting up a business in the UK which includes setting-up the company, business set-up, registering for Taxes, HM Revenue and Customs, Legal Compliances, and Operations set-up. United Kingdom has become one

of the most eyed destinations for education, innovation, technology, and now it has expanded its base to business expansion offering low-interest rates, flexible workforce, and many more.

The session was moderated by Ms. Sharon Ashmore, Sterling Finance along with Mr. Naveen Seth, Principal Director, PHD Chamber. The session was attended by senior members of PHD Chamber and received extensive participation from India and the UK.

PHD VIRTUAL CONFERENCE ON MAKING OF AATMA-NIRBHAR BHARAT

Mr Saurabh Kumar, Managing Director, Energy Efficiency Services Limited (EESL); Dr V K Saraswat (Padma Bhushan), Hon'ble Member, NITI Aayog; Dr D K Aggarwal, President, Mr. Sanjay Aggarwal, Senior Vice President, Mr. Saurabh Sanyal, Secretary General and Dr Ranjeet Mehta, Principal Director, PHD Chamber



PHD Chamber organized a virtual conference on 'Making of AATMA-NIRBHAR BHARAT' on June 10, 2020. The virtual conference was organized on the backdrop of Prime Minister Narendra Modi's address to the nation on May 12, 2020 wherein he gave a clarion call for making India AATMA-NIRBHAR BHARAT. The objective of organizing this virtual conference was to discuss and deliberate on specific strategies and an action plan towards making India Self-reliant and how Indian economy can recover from the impact of COVID -19 pandemic and become an economic powerhouse in the times to come.

Dr D K Aggarwal, President PHD Chamber while delivering his Presidential address delved on the importance of being vocal about local for making India self-reliant or AATMA NIRBHAR BHARAT. He further added over reliance on one country or one source could be detrimental to the larger interests of the country. He appreciated recent administrative reforms, incentivize use of digital technologies and amendments to

Essential Commodities Act which will give freedom to Indian farmers to sell their produce in the market where they want to, which ultimately leads to one nation and one market.

Mr. Saurabh Kumar, Managing Director, Energy Efficiency Services Limited (EESL) in his keynote address stressed the support of Indian Corporates in adoption of new technologies such as electric vehicles which are environmentally friendly and for overall sustainable development. He further added that due to the pandemic many migrant workers have gone back to villages, therefore there is need to further sustain and develop rural infrastructure by implementing use of innovative technologies like decentralized solar plants for supplying power to agriculture which are cheaper and environmental friendly in comparison to power generated by coal or gas based plants.

Dr V K Saraswat (Padma Bhushan), Hon'ble Member, NITI Aayog in his inaugural address mentioned the need to invest in building robust Supply Chain Systems and funding new frontier areas of research such

as pharmaceuticals, life sciences and new age sciences to curtail India's dependence on imports. The pandemic has made India learn a hard lesson to go for local supply chains. He also stressed the importance of the 5I's, Intent, inclusion, investment, infrastructure, and innovation, the key driving pillars of the economy and there is a need to go for concrete set of action points for achieving these 5I's. He further added that government has earmarked Rs. 1.02 lakh crores for developing Infrastructure development in the country in this fiscal.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his concluding remarks said that PHD Chamber will stand in full solidarity with the government and support its members in every possible manner.

Mr. Saurabh Sanyal, Secretary-General, PHD Chamber delivered the vote- of- thanks to all the esteemed delegates. The virtual conference was moderated by Dr Ranjeet Mehta, Principal Director, PHD Chamber, and received extensive participation.



LNG AS ALTERNATE FUEL IN LONG DISTANCE TRANSPORTATION

Dr Ranjeet Mehta, Principal Director, PHDCCI; Mr. Rajeev Mathur, Chairman, Hydrocarbon Committee, PHDCCI; Mr. V. K Mishra (Director Finance Petronet LNG Ltd); Mr. Ashwani Dudeja (Country Head Shell); Mr. Salil Gupta Member PHDCCI; Mr. Pankaj Wadhwa (Sr VP C&M Think Gas) and Mr. Sandeep Shrivastav (GA Head Nashik Maharashtra Gas Limited).



The Hydrocarbon Committee of PHDCCI organized a webinar on 'LNG as Alternate Fuel in Long Distance Transportation' on June 11, 2020.

The webinar was graced by Mr. V.K Mishra Director Finance, Petronet LNG as the Chief Guest. Other Speakers included Mr. Rajeev Mathur, Executive Director Corp Affairs/AM GAIL & Chairman, PHDCCI Hydrocarbon Committee; Mr. Ashwani Dudeja, Country Head, Shell India Energy and Mr. Pankaj Wadhwa, Senior Vice President, Commercial & Marketing LNG from Think Gas Distribution Pvt Ltd along with other eminent people from the Industry.

Mr. Rajeev Mathur in his welcome address gave a background of initial use of LNG and further mentioned how LNG is a better fuel when it comes to emission standards, reducing import bill and taking India towards a cleaner and greener country. He mentioned it is a good opportunity for stakeholders

and players as the availability of LNG is quite good across the world and good infrastructure is being laid in India for the Import of LNG and pricing is also quite attractive for stakeholders. He further gave details of the plans that were being worked upon towards the use of LNG in trucking etc. and what are the challenges and focus areas.

Mr. Pankaj Wadhwa (Sr VP C&M Think Gas) talked about the legal issues, commercial issues and current status of setting up the LNG stations. He also mentioned the steps taken by Think Gas towards LNG Stations and its availability. He focused on how vehicle manufacturers have to come forward towards this initiative and what changes need to be made in the current vehicles to make them LNG friendly and shared his experience and observations.

Mr. Ashwani Dudeja (CH Shell) mentioned how use of LNG is better than electric & other fuels with detailed explanation of its impact on

engines and efficient running of the vehicles.

Mr. V. K Mishra (Director, Fin Petronet) talked about the bright future of City Gas in the years to come. He also spoke about the constraints, challenges and need of good pipeline infrastructure. He mentioned how PLL is acting as a catalyst and working with different regulatory boards like PNGRB, Ministry of Roads & Transportation, SMPV, etc. towards providing provision of LNG as automotive fuel. He concluded his address by talking about all the advantages of use of LNG as alternate fuel and few other developments initiated by Petronet.

Mr. Pawan Kumar Tibrawalla Co-chairman, PHDCCI Hydrocarbon Committee delivered the vote-of-thanks to all the delegates.

The webinar was sponsored by Petronet LNG and Maharashtra Gas Limited.



WEBINAR ON 20 LAKH CRORE STIMULUS PACKAGE GROWTH PROSPECTS OF INDIAN ECONOMY IN COVID-19 AND POST COVID-19 SCENARIO

First Row- Dr D K Aggarwal, President, PHD Chamber; Dr Ashima Goyal, Member of Economic Advisory Council to the Prime Minister & Professor, Indira Gandhi Institute of Development Research; Mr. Sanjay Aggarwal, Sr Vice President, PHD Chamber;

Row second-Dr Lalit Khaitan, Chairman, Economic Affairs Committee, PHD Chamber; Prof N R Bhanumurthy, National Institute of Public Finance and Policy (NIPFP); Prof Ram Singh, Department of Economics, Delhi School of Economics, University of Delhi; Ms. Yashika Singh, Co-chairperson, Economic Affairs Committee;

Third Row- Mr.Saurabh Sanyal, Secretary General, PHD Chamber; Mr. T K Arun, Editor, Economic Times and Dr S P Sharma, Chief Economist, PHD Chamber

The Economic Affairs Committee of PHD Chamber organized a webinar on '20 Lakh crore Stimulus Package: Growth Prospects of Indian Economy in COVID-19 and Post COVID-19 Scenario' on June 13, 2020.

Eminent Economists, Dr Ashima Goyal, Member of Economic Advisory Council to the Prime Minister & Professor, Indira Gandhi Institute of Development Research; Prof N R Bhanumurthy, National Institute of Public Finance and Policy (NIPFP); Prof Ram Singh, Department of Economics, Delhi School of Economics, University of Delhi and Mr. T K Arun, Editor,

Economic Times participated in the webinar.

Dr Ashima Goyal, Member of Economic Advisory Council to the Prime Minister & Professor, Indira Gandhi Institute of Development Research in her address said that the large economic loss due to COVID-19 will pass soon as it is temporary in nature and result of a natural shock. In regard to high frequency data, she mentioned that there was recovery in some indicators, stock market has somewhat recovered, there is a rise in demand for consumer durables, among others. Further, she was of the view that the package of Rs 20 lakh

crore should be seen with the aspect of sequencing of measures as the lockdown has affected the supply side much more than the demand side. She opined that with phased lifting of the lockdown, there will be focus on more direct demand measures in the coming times and spending on infrastructure development will get a boost.

Prof N R Bhanumurthy, National Institute of Public Finance and Policy (NIPFP) mentioned that India was already experiencing a slowdown in pre COVID-19 period, which has been further aggravated due to emergence of COVID-19 and resultant lockdown. While appreciating the measures

taken by the government in areas of agriculture, defence, opening of strategic sectors, among others, he stated that these measures will help the economy in medium and long-term. He suggested that there is a need to focus on tackling the short-term demand side situation, handhold the state governments and focus on achieving US\$ 5 trillion economy in the coming times.

Prof Ram Singh, Department of Economics, Delhi School of Economics, University of Delhi stated that several national and international agencies have reduced India's growth forecasts, investments have come to a halt and consumer & non consumer durables have taken a hit. He mentioned that the economic scenario due to COVID-19 started as a supply side problem, which has now transformed into demand side problem. Going ahead, effective implementation of reforms and spending on building infrastructure at ground level will help in mitigating the impact of pandemic COVID-19.

Mr. T K Arun, Editor, Economic Times said that it is essential that hospitals are being built, manufacturing of PPE kits and other consumables should be seen as growth opportunities. He suggested that investment in infrastructure needs to step up and create a viable

and functional bond market. He opined that health infrastructure is crucial at this juncture and bank lending should be promoted to boost industrial and investment activities in the economy.

Dr D K Aggarwal, President, PHD Chamber in his presidential address appreciated the mega economic stimulus package of Rs 20 lakh crores and relief measures announced by the Government. He added that the reforms announced by the Government will strengthen the various segments of the economy and socio-economic development in the country and lead to meet our objective to become a self-reliant country going forward.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber stated that credit delivery must be promoted; direct benefit transfers should be encouraged along with reviving demand in the economy. He stated that there is a need to develop soft infrastructure along with hard infrastructure. He also mentioned that the announcement on removing the norm for farmers to sell agriculture produce only to licensees in APMCs is appreciable as it will provide adequate choices to them to sell their produce at attractive prices in a common market. He urged that money should be provided to states /local municipalities

for the socio-economic development of the economy.

Dr Lalit Khaitan, Chairman, Economic Affairs Committee, PHD Chamber said that Rs 20 lakh crore would change the curve of economic development and will move towards reviving growth, infrastructure development, reaping demographic dividend, demand and technology. The reforms and relief measures provided by the Government will go a long way to make Atmanirbhar Bharat.

Ms. Yashika Singh, Co-chairperson, Economic Affairs Committee, PHD Chamber was hopeful that the policy focus on self-reliance is likely to give a fillip to overall manufacturing in India that in turn will benefit the SMEs through the value chain linkages.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber opined that there is a need to speed up health infrastructure development and attract investments in various sectors of the economy.

Dr S P Sharma, Chief Economist, PHD Chamber moderated the session and stated that India's participation in global GDP will increase with improvement in ease of doing business and significant reforms undertaken by the Government in the coming times.





IMPACT OF IBC (AMENDMENT) ORDINANCE, 2020

First Row: Mr. G P Madaan, Advocate & Co-chairman, Insolvency & Bankruptcy Committee, PHDCCI; Mr. Sanjiv Sen, Senior Advocate, Supreme Court of India; Mr. Sanjay Aggarwal, Sr. Vice President, PHDCCI. Second Row: Dr S P Sharma, Chief Economist, PHDCCI and Mr. Saurabh Sanyal, Secretary General, PHDCCI. Third Row: Mr. Vipul Maheshwari, Advocate & Chairman, Insolvency and Bankruptcy Committee, PHDCCI; Mr. M M Kumar, Chief Justice (Retd.) J&K High Court, Past President, NCLT & Patron, NCLTBA and Mr. Dinesh Aggarwal, Co-chairman, Insolvency and Bankruptcy Committee, PHDCCI.

The Insolvency and Bankruptcy Committee of PHD Chamber organized a webinar on “Impact of IBC (Amendment) Ordinance, 2020” on June 16, 2020. The objective of the webinar was to deliberate on the impact of IBC (Amendment) Ordinance, 2020 for the survival of numerous corporate debtors across the country in the wake of COVID-19 scenario.

The eminent speakers at the interactive webinar were Mr. Sanjiv Sen, Senior Advocate, Supreme Court of India; Mr. M M Kumar, Chief Justice (Retd.) J&K High Court, Past President, NCLT & Patron, NCLTBA; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Mr. Vipul Maheshwari, Advocate & Chairman, Insolvency

and Bankruptcy Committee, PHD Chamber; Mr. G P Madaan, Advocate & Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber and Mr. Dinesh Agarwal, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber, Mr. Saurabh Sanyal, Secretary-General, PHD Chamber and Dr S P Sharma, Chief Economist, PHD Chamber.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his welcome remarks highlighted about the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2020 which has recently been promulgated by the Hon’ble President of India. He added that the Ordinance takes cognizance of the fact that it would be difficult to find an adequate number of

resolution applicants to rescue the corporate person who may default in the discharge of their debt obligation during these difficult times. He opined that the Ordinance is a game-changer for the survival of numerous corporate debtors across the country in the wake of COVID-19 scenario.

Mr. Sanjiv Sen, Senior Advocate, Supreme Court of India, stated that the Insolvency and Bankruptcy Code (IBC), 2016 is a landmark reform in the history of ease of doing business initiatives undertaken by the government. The code aims to protect the interests of the industry stakeholders by providing one-stop solution for resolving insolvencies and by fostering healthy, transparent and vibrant growth of the corporate sector

of the country. He highlighted the pre and post (Amendment) Ordinance, 2020 scenario of the Insolvency and Bankruptcy Code and stated that the suspension of Section 7, 9 & 10 will provide a great relief to corporate debtors.

Mr. M M Kumar, Chief Justice (Retd.) J&K High Court, Past President, NCLT & Patron, NCLTBA, stated that the IBC (Amendment) Ordinance, 2020, issued on June 5, 2020 is only a partial relief to the ongoing economic crises. He opined that section 240A should have been used to rescue the MSME sector. He suggested that there is a need for continuous handholding of the MSME sector through various reforms to revive it from the impact of COVID-19.

Mr. Vipul Maheshwari, Advocate & Chairman, Insolvency and Bankruptcy Committee, PHD Chamber, mentioned that the introduction of Section 10A imposes a specific bar on initiation of corporate insolvency resolution process under Sections 7, 9 and 10

for a default arising on or after March 25, 2020 for a period of six months or upto one year as may be notified. He added that there is a need to look at cases where creditors, as per the Purchase Order or Contract of Supply, hold raising of invoices and issue them post the completion of 6 months of the Ordinance to move the date of default as per their convenience.

Mr. G P Madaan, Advocate & Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber stated that through suspension of the operation of Sections 7, 9 & 10 of the IBC, 2016, the Ordinance will help prevent corporates, facing distress on account of unprecedented situation of COVID-19, from being pushed into the insolvency proceedings.

Mr. Dinesh Agarwal, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber mentioned that the spread of pandemic COVID-19 has led to a situation of cash crunch, thereby impacting the economy, industry and trade. He added that

COVID-19 pandemic has impacted the business and financial markets across the country and created uncertainty and stress for the business beyond their control. Further, he accentuated about the provisions of suspension of the Section 7, 9 & 10 of IBC Code.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber, delivered the vote-of-thanks to all the esteemed dignitaries and summarized the session.

Dr S P Sharma, Chief Economist, PHD Chamber while moderating the webinar mentioned that the relaxations and ease in compliance deadlines provided will help businesses to sustain themselves in the current atmosphere and will have a positive impact on economic activities.

The webinar concluded with an extensive discussion and Q & A Session with an overwhelming response from the participants.





RAMIFICATIONS AND RELIEFS IN GST IN LOCKDOWN PERIOD COVERING DECISIONS TAKEN UP IN 40TH GST COUNCIL MEETING

First Row- Mr. Pradeep Multani, Vice President, PHDCCI; Mr. Bimal Jain, Mentor, Indirect Taxes Committee, PHDCCI; Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHDCCI; Dr. Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHDCCI

Second Row – Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Rakesh Garg, Partner, SSAR & Associates; Mr. Puneet Agrawal, Partner, ALA Legal and Dr S P Sharma, Chief Economist, PHD Chamber

The Indirect Taxes Committee of PHD Chamber organized a webinar on ‘Ramifications and Reliefs in GST in Lockdown Period Covering Decisions taken up in 40th GST Council Meeting’ on June 20, 2020.

Mr. Pradeep Multani, Vice President, PHDCCI stated that the decisions to provide relief to small tax payers in terms of filling GST returns, waiver of late fees and interest are highly encouraging to mitigate the daunting impact of pandemic COVID-19 and promote ease of doing business for small tax payers in the coming times. He said prior to COVID-19 period, all those who have no tax liability but have not filed GST returns for tax period July 2017 - Jan 2020, there shall be no late fee at all. He also said that the launch of e-Office marks a fundamental change in internal office procedures which is so far based on manual handling of files and paper movement.

Mr. Bimal Jain, Mentor, Indirect Taxes Committee, PHDCCI discussed the GST impact of terminated contracts on taxpayers and suggested

measures on how to resolve GST issues in terminated contracts during COVID-19 period. He also discussed the Input Tax Credit pertinent to goods lost, destroyed, written off and disposed of by way of gift & sample during COVID-19 period.

Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHDCCI in his theme presentation said that no tax relief has been provided by the Government or GST Council under GST. He said that extension of dates and the reduction of interest rates are already available under the doctrine of Force Majeure. Further, he discussed the circular issued by the Central Board of Indirect Taxes and Customs regarding provincial clearance of goods under India's Trade Agreement (ITA). He said that the circular provides an option to clear goods under preferential tariff claim, in terms of section 18 of the Customs Act, 1962, where a Certificate of Origin (CoO) is not available at the time of filing customs documents.

Mr. Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHDCCI highlighted that the maximum late fee for non-filing of GSTR-3B returns for period July 2017 - January 2020 for

people who have tax liability has been capped to Rs 500 and will apply to all returns submitted during July 1, 2020 - September 30, 2020. He highlighted that Small tax payers are not required to pay interest for late furnishing of GST returns till July 6, 2020 and after that interest rate will be reduced from 18% to 9% till September 30, 2020. He suggested that the government should provide complete waiver of Interest instead of reduction of interest rates from 18% to 9%.

Mr. Puneet Agrawal, Partner, ALA Legal discussed the rejection of installment for the payment of tax application under section 80 of the CGST Act and Non-Sanctioning/ Withholding of eligible refund in case of exports. He stated that the Hon'ble Finance Minister has announced immediate relief to the assessee in form of expeditious disposal of export refunds during the COVID 19 crisis.

Mr. Rakesh Garg, Partner, SSAR & Associates in his presentation said that the provisions related to ‘time of supply’ are very important; and until the ‘time of supply’ has not arrived, GST shall not be levied. He mentioned



that Sections 12 and 13 of the CGST Act provide separate provisions for time of supply for goods and services. He said as per Section 12(2), the time of supply of goods shall be the earlier of the following dates, namely (a) the date of issue of invoice by the supplier or the last date on which he is required to issue the invoice with respect to the supply, or (b) the date on which the

supplier receives the payment with respect to the supply.

Mr. Saurabh Sanyal, Secretary General, PHDCCI appreciated the relief measures announced by GST Council as these decisions were aimed at easing the burden of businesses facing challenges because of the COVID-19 crisis.

Dr S P Sharma, Chief Economist, PHDCCI said that GST Council discussed a number of aspects related to GST and provided relief measures for filing GST returns to promote ease of doing business especially for small tax payers. The webinar concluded with an extensive discussion and Q & A Session with an overwhelming response from the participants.



WORKSHOP OF ONLINE ADVANCED ALTERNATIVE DISPUTE RESOLUTION

The PHDCCI ADR Cell organized a workshop on 'Online Advanced Alternative Dispute Resolution' on June 20, 2020.

The objective of the workshop was to illumine the wannabe ADR and ODR professionals about the various aspects and scope of Alternative Dispute Resolution (ADR) and Online Dispute Resolution (ODR) and how a better understanding of the ADR and ODR mechanisms and tools can be beneficial for them to upskill themselves and help them in capacity building for effective conflict management.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered the inaugural address and emphasized that ADR and ODR ensures convenient, speedy and cost-effective resolution of disputes. The session was introduced by Ms. Priya

Hingorani, Chairperson, ADR Cell who spoke about the status of Mediation in India and its importance in the coming times.

The facilitator and keynote speaker of the workshop, Mr. Alok Krishna Agarwal, Co-chairperson, ADR Cell and Founder, Sheldon Law Firm delivered an informative session covering almost all major aspects in the field of out of court dispute resolution. He extensively encrusted the concept of Arbitration, Mediation, Conciliation, Negotiation and ODR.

Starting with the genesis of ADR, he elaborated the concepts of various ADR mechanisms, explaining the idea of Domestic and International Arbitrations. Several other important concepts were discussed which included Institutional Arbitration, Ad-hoc Arbitration, Evolution of ADR in India (staring from the

Panchayat system till the recent 2019 Amendment Act), Arbitral Awards (both domestic and foreign), Arbitrators (their qualifications, appointment and removal), Essential Elements of Arbitral Agreements, Stages of Arbitral Proceedings, Applicability of Indian Statutes and Laws on Arbitration (Principles of Natural Justice, CPC, Evidence Act and Limitation Acts), Arbitral Appeals, New York and Geneva Conventions besides various other notions. On emphasizing the importance of ODR as the most important tool for dispute resolution in coming times, he also opined that usage of ODR mechanism in India as compared to foreign nations is very minimal but soon it will become a new normal in India as well.

The session ended with the closing remarks by Dr Jatinder Singh, Director, PHDCCI.



10 Ways to Use Twitter

- 1 Engage with Leadership to Build Relationships
- 2 Connect With Colleagues & Employees
- 3 Highlight & Elevate Great Work
- 4 Manage Your Personal Brand
- 5 Connect With Customers, Partners &
- 6 Attract Talent
- 7 Converse with Those You Admire...And the Ones Who Aspire
- 8 Promote Causes & Ideals
- 9 Keep an Eye on the Competition
- 10 Participate in Culture

WEBINAR ON LEVERAGING SOCIAL MEDIA FOR BUSINESS: #TWITTER SHOWCASE

The Entertainment, Media and Art & Culture Committee, PHD Chamber in partnership with Twitter India, organized a webinar on 'Leveraging Social Media for Business: #Twitter Showcase' on June 22, 2020.

It was an exclusive session meant to introduce you to Twitter as an advertising platform, Twitter Ad Solutions, Ads Manager, Analytics and Best Practices on the platform. There were approximately 70 participants who joined the webinar and took benefit of the first-hand experience on how various modules of Twitter can help grow businesses.

The eminent presenters who participated were Mr. Krishna Iyer, Head of Channel Sales, Twitter India; Mr. Rachit Uppal, Head of Industry, Twitter India; Mr. Prabal Takiar - Client Partner, Twitter India and Mr. Sachin

Chaudhary, Client Partner North, Twitter India.

Mr. Mukesh Gupta, Chairman, Entertainment, Media and Art & Culture Committee, PHD Chamber in his welcome remarks mentioned the importance of usage of social media which is growing at a rapid speed for growth of business. He also mentioned how social media has helped numerous businesses to sustain during the lockdown period.

The session was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber.

There was a detailed presentation by the Twitter Team on the subject of how Businesses can leverage various features of Twitter to ensure growth. They enlisted 10 ways in which Industry members can use Twitter as a platform to nourish

their businesses. The team touched upon numerous examples and cases wherein renowned companies have used Twitter as a platform for their launch and growth of their business. The tools which can help businesses grow, which Twitter team explained were AD formats, Creative Best Practices, Promotion through Video and much more.

The session also witnessed a lot of interaction between the speakers and the participants, where most questions revolved around the usage of the latest features of Twitter like Twitter Fleets.

The webinar concluded with a vote-of-thanks by Mr. Saurabh Sanyal, Secretary General, PHD Chamber where he thanked Twitter India for joining hands with PHD Chamber and organizing the webinar.



STOCK LIQUIDATION : INTRODUCTION TO SECONDARY MARKET THROUGH TECH BASED B2B PLATFORM

PHD Chamber organized a webinar on “Stock Liquidation: Introduction to Secondary Market through Tech Based B2B Platform” on June 23, 2020. The objective of the webinar was to introduce liquidation mobile B2B Platform among MSMEs. Rack 37 was the supporting partner of the webinar.

Mr. D.P. Goel, Co-chairman, MSME Committee, PHDCCI in his welcome address stated that sales have declined by almost 70 per cent during the lockdown with fear of further decline in times to come even as majority of retail brands are opening physical stores in a structured manner with reduced shifts and restricted customer entry. He mentioned that in order to steer the business through this pandemic with limited physical contact as much as possible during this COVID-19 outbreak and ensure business continuity, now is a good time to encourage the customers to

shop online.

Mr. Preveen Khandelwal, Secretary General, Confederation of All India Traders in his special address mentioned that Indian retailers do a daily business of around Rs 15,000 crore and since the country is in a lockdown there has been a huge loss of over Rs 5.50 lakh crore of business, which is done by 7 crore traders of the country. This will force around 1.5 crore traders to permanently close down their shutters and a further 75 lakh traders, who are dependent on these 1.5 crore traders, will fold up in the medium-term.

Mr. Aankit Handa, Founder Rack 37 Innotech Pvt. Ltd. talked about the introduction to Secondary Market Channelizing Tech Based B2B Platform for MSMEs. This platform helps to sustain the pressures of competition that has also brought unforeseen burdens on the MSMEs. They increasingly have to bear risks of just-in-time delivery such as holding

higher and diverse inventories, thereby increasing working capital requirements and incurring additional costs.

Mr. Bibin Babu, Co-Founder, BlocSpaze- The Block Chain Solutions Provider was the session moderator for the technical session. Mr. Ajay Surjan, DGM, LG Electronics India Pvt Ltd; Mr. Sandeep Behl, CEO & Promoter, Printland.in; Dr. Hitesh Bhatt, Director, Retailers Association of India; Mr. Sangram Sinha, Head International Business, Pernod Richard India and Mr. Rohit Babbar, Head Marketing, Bonjour and Hush Puppies India were the panellists during the webinar.

Mr. Amieet Behl, Co-Founder, Rack 37 InfoTech Pvt. Ltd. gave an insightful presentation on Introduction to Rack 37.

Dr. Ranjeet Mehta, Principal Director delivered the vote-of-thanks to all the esteemed delegates.



PHD Chamber hosted an industry interactive webinar on “Indigenisation and Modernisation Requirements of Indian Navy” with an arena of experts from the Indian Navy and Industry on June 23, 2020.

Keynote Speakers included Rear Adml S N Alamanda, VSM, ACOM (Modernisation), Indian Navy and the eminent Panelists were Cmde R K Kamboj, Cmde (Indigenisation), Indian Navy; Capt. Sandeep Kumar, Captain Naval Plans, Indian Navy; Cmde. (Retd.) Mukesh Bhargava, VP & Board Member, L&T Defence; Cmde (Retd.) S K Patel, Advisor, Solar Group; Capt. (Retd.) Vikram Mahajan, Director (Aerospace & Defence), USISPF; Mr. Gulshan Ratan, GM, GRSE and Rear Adml (Retd.) D M Sudan.

R Adm. S N Alamanda, VSM, ACOM (Modernisation), Indian Navy praised PHD Chamber for being in the forefront for helping industry members through various representations and initiatives. He lauded the MSMEs for the development of in-house technology and manufacturing of medical supplies such as masks and ventilators to cater to the immediate need of the nation and the world.

R Adm. S N Alamanda said that in times of COVID-19, the Indian Navy ships have travelled to various parts of the world to reach out to our citizens as a part of ‘Operation Samudra Setu’. The Indian Navy remains a major maritime power in the Indian Ocean and plays a pivotal role in safeguarding the national security in maritime domain. R Adm. S N Alamanda gave a brief history of the various Indigenisation initiatives taken by the Indian Navy for the past few decades and their success factors.

He added that the Indian Navy has built a lot of Indianized ships and submarines while more are in the pipeline. He explained the role of MSMEs in naval projects and daily activities which gives a supportive cushion to the Indian Navy.

He highlighted the key requirements in the defence industry for the newcomers which include quality, adherence to timely deadlines, and need to be cost-effective. He also apprised the challenges the companies face which include high-volumes, industry protocols, maintenance services and long-term requirements. The Indian Navy will



INDIGENISATION AND MODERNISATION REQUIREMENTS OF INDIAN NAVY

focus on technology especially in fight category, direct energy weapons, AI, smart sensors, radars, batteries, and green energy practices. He invited PHD Chamber to organize visits to the Indian Navy ships for the Industry members to understand the naval requirements and business opportunities with Indian Navy.

Cmde. R K Kamboj, Cmde (Indigenisation), Indian Navy gave a detailed presentation on ‘Indigenisation in Indian Navy, Opportunities for Industry’ wherein he gave insights about the future requirements and the intent of working with the industry. He shared the guiding documents on indigenization roadmap available with the Indian Navy presently. The presentation was focused on giving a basic understanding of the various initiatives and requirements of the Indian Navy to be sourced from the industry and defence start-ups who wish to work with the Indian Navy in the future. He also gave a brief about

the projects, programs, and initiatives undertaken by the Indian Navy to expand for catering to the needs of the future.

Capt. Sandeep Kumar, (Naval Plans), Indian Navy gave an insightful presentation on the ‘Modernisation Perspective of the Indian Navy (Future Procurements & Projects)’. He talked about the vision and mission of the Indian Navy, a brief of the past projects, the involvement of Indian Industries in the past and their requirements for the future.

Talking about modernization, he highlighted that the Indian Navy aims to achieve total indigenisation and act as a catalyst for employment generation, skill development and contribute to the growth of the Indian Economy. He shared future shipbuilding projects which include aircraft carriers, next-generation destroyers, multi-purpose vessels, and many more. He deliberated about the opportunities available for smaller shipyards, future platforms and



expectations from the industry.

Cmde. (Retd.), Mukesh Bhargava, VP & Board Member, L&T Defence talked about the projects undertaken by L&T Defence and how industry has helped in supporting the Navy for Indigenisation of products and services. He invited PHD Chamber to organize a Buyer Seller meet with L&T involving all the MSME Members.

Cmde. (Retd.) S K Patel, Advisor (Quality-Defence Products), Solar Group gave an outline on the importance of indigenization which

helps to ensure quality, meet the requirements and inclusive development of the industry.

Esteemed Panelists including Rear Adml (Retd.) D M Sudan, Advisor, Defence and HLS Committee, PHD Chamber; Capt. Vikram Maharan (Retd.), Director, Aerospace & Defence, USISPF and Mr. Gulshan Ratan, GM, GRSE spoke on the growing need and importance of indigenisation.

Mr. M K Gupta, Chairman, Defence and HLS Committee, PHD Chamber

in his address gave an overview of the defence industry and the growing need for Indigenisation and Modernization of raw materials and ship making of Indian Navy.

Mr. Vikram Sahgal, Co-chairman, Defence and HLS Committee, PHD Chamber gave the concluding remarks. The webinar was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber. The webinar was supported by Star Wire, Micron Instruments Pvt Limited and Solar Group of Industries with India Strategic as Media Partner.



BUSINESS CONTINUITY PLANNING ON MITIGATING LOSSES: STRATEGIES AND ACTIONABLES

The Young Business Leaders Forum (YBLF) of PHD Chamber organized the second webinar in the series of Business Continuity Planning on Mitigating Losses: Strategies and Actionables on June 12, 2020.

The eminent speakers who addressed the webinar included Dr Akhil Prasad, Director, Country Counsel and Company Secretary at Boeing India who shared the Industry Perspective and Ms. Kaadambari, Senior Panel Counsel of Union of India who shared the Legal Perspective on the subject.

Dr Aditi Pasari in her welcome remarks mentioned how the PHD Chamber is extending the best possible support to the Industry & Individuals and the Government during this time of crisis. She added

how BCP can help an organization successfully navigate such temporary business disruptions - planned or unplanned, seen or unforeseen.

Ms. Kaadambari in her presentation on Mitigating losses and Actionables, took up a number examples and cases with which the industry members could relate to and find a possible solution to their hindrances in business. She also shared information about various Government circulars and legal proceedings of various cases which the Industry members can use.

Dr Akhil Prasad sharing the essentials for an industry to mitigate losses and ensure business continuity, briefed the attendees about what steps big companies are taking to combat this situation. He also mentioned about the Industry sectors that are the worst hit due to Covid-19

and how they are tackling this disruption. He added that resilience and good risk assessment are the keys to fight against such unforeseen circumstances.

In the Q&A session, a number of questions related to manpower management and risk management were put forward before the panel which was answered with ample information and instances.

Mr. Salil Gupta, Co-chairperson, YBLF appreciated the insightfulness of the presentations of the two speakers.

The webinar ended with the vote-of-thanks by Mr. Harsh Kataruka, Co-chairperson, YBLF. Mr. Kataruka stated that COVID-19 will test many business leaders to the limit and the key to manage such crisis has always been preparedness and planning.



VIRTUAL TOURS, THE NEW NORMAL TO MEET THE WANDERLUST OF PEOPLE: PHD CHAMBER LIVE, INTERACTIVE AND IMMERSIVE E-MEET ON ONLINE TOUR EXPERIENCES



The COVID-19 pandemic has brought everyone's travel plans to a standstill. This has been hard not only for the travelers who have seen their plans disrupted, but has also caused financial hardship to the millions of tour guides and other service providers around the world.

With this in mind, tourHQ introduced an innovative concept of 'tourHQ Online Experiences' that can be enjoyed online from the comfort and safety of one's home. These experiences allow clients to feel the buzz of travelling while at the same time, providing the tour guides with much-needed sources of income.

The Tourism Committee of PHD Chamber in association with tourHQ organized a 'Live, Interactive and Immersive e-Meet on Online Tour Experiences' followed by a Live Tour of Venice on June 24, 2020 which was witnessed by more than 185 participants from all over the country.

Dr D K Aggarwal, President, PHDCCI, in his presidential remarks mentioned that with the travel restrictions being imposed all around the world due to the COVID-19 pandemic, many destinations have resorted to online tours. From using 360 degrees panoramic views to holding online sessions, it helps the viewers to enjoy the beautiful locations digitally and experience the joy of travelling from the comfort of their homes.

He further mentioned that Technology would be a major game-changer in the coming days and Virtual Tours will become the 'New Normal' to meet the wanderlust of people. The basic idea of it is that people get to consume visual content of a destination before visiting it.

Ms. Radha Bhatia, Chairperson – Tourism Committee, PHDCCI, mentioned that we may all be temporarily grounded, but thanks

to the miracles of the internet and technology, we can tour this beautiful city of Venice today with the added bonus of not having to deal with lines and fellow tourists.

Sharing more details about the online experiences, Mr. Gaurav Kumar, Founder, tourHQ.com, said that the concept is to have the traveler virtually travel with personalized, live attention from the host. The highlight here is that most of the tours are not virtual tours, but real experiences via zoom call where the guides actually go out and do the tour on real time. These online experiences will be able to provide these guides with a viable source of income whilst in lockdown and even in the future.

Mr. Valerio, Guide, tourHQ.com, hosted the Live Tour of Venice by walking through the city with his camera and live streaming the experience over a zoom call. He gave a glimpse of the day-to-day Venetian life,

gondola, 14th-century Church with a unique Venetian architecture. The tour ended in the most scenic point of view in Venice, overlooking Doge's Palace & St. Marks' square, Canal Grande, San Giorgio and Giudecca Islands.

Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHDCCI, said that as travel restrictions and social

distancing continue to be enforced and travelers being confined to their respective homes, demand for online tours will rise. He further said that virtual travelling is a good way to connect with the world and people can visualize content of a destination before visiting it.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, delivered the vote-of- thanks and said that PHD Chamber will continue to organize more such virtual tours with offbeat destinations for the benefit of the members.

The session was moderated by Dr Jatinder Singh, Director, PHDCCI.



MUSICAL WEBINAR 'TAKING MUSIC LOVERS BACK IN TUNE' WITH BHAJAN SAMRAT, MR. ANUP JALOTA

The Entertainment, Media and Art & Culture Committee of PHD Chamber organized a Musical Webinar 'Taking Music Lovers Back in Tune' with Bhajan Samrat, Mr. Anup Jalota on June 17, 2020.

Mr. Mukesh Gupta Chairman, Entertainment, Media, Art & Culture Committee, PHD Chamber welcomed all the distinguished guests and participants. The welcome remarks were followed by the Presidential Address by Dr D K Aggarwal wherein he mentioned about the great works of Mr. Jalota.

The highlight of the evening

was the wonderful performance by Mr. Anup Jalota. Each and every participant of the gathering was spellbound by his melodious voice. He not only mesmerized the gathering by singing his Bhajans, but also sung some Bollywood classics and ghazals as well. To mention a few, Aisi Laagi Lagan, Ghungroo ki tarah, Tum itna jo are some of the songs from the long list, sung by the Bhajan Samrat during the webinar.

He also shared his insight on how a human being should face challenging times in life and tackle them. Mr. Jalota said one should strive to maintain a

balance between his body, mind and soul which will help him or her to overcome hurdles in life. He added that he himself practices meditation and yoga to maintain this balance and peace of mind.

Mr. Jalota ended his soulful performance with a classic, 'Aaj jaane ki zidd na karo', which left everyone bowled over.

The webinar concluded with a vote-of- thanks by Mr. Sanjay Aggarwal wherein he mentioned his gratitude towards Mr. Anup Jalota and thanked him for making the evening memorable.



INTERACTIVE VIDEO CONFERENCE ON SELF-RELIANT INDIA: MEMBERS OF PARLIAMENT VISION FOR EMPOWERING INDIA

The International Affairs and Trade Fair Division, PHDCCI in Partnership with Konrad Adenauer-Stiftung (KAS) organized an interactive video conference on “Self-Reliant India: Members Of Parliament Vision For Empowering India” on June 25, 2020.

Dr D K Aggarwal, President, PHDCCI welcomed the eminent dignitaries and thanked the Hon'ble Members of Parliament for accepting the invitation. He further echoed the voice of our Hon'ble Prime Minister of making India Self-reliant and to be 'Vocal for Local'. Earlier, India was highly dependent on imports, even in the pharmaceutical sector, but recently Indian companies have

exhibited their immense competence in exporting of Pharmaceutical and allied products to the world. Dr Aggarwal asserted that this is the opportune time for all the political parties of India and the Chamber to unite and strengthen India in making it “Atam-Nirbhar”.

Mr. Peter Rimmele, Resident Representative to India of Konrad Adenauer-Stiftung, dwelled upon some key areas like importance of Youth in politics and self-reliance as India and Germany stand on the same page when it comes to young faces in politics which is apparently less. He also mentioned that COVID-19 has taught us a hard lesson as to how countries were functioning

by being dependant. Especially International Trade became fragile, and it is commendable how Indian entrepreneurs managed to lessen this dependency and become self-reliant. As it's time to feed upon Opportunities; COVID-19 has led to increase in cooperation and India will have a larger role to play in this.

Mr. Manoj Kumar Tiwari, MP Lok Sabha, North East Delhi, Bhartiya Janta Party (BJP) while deliberating about the COVID-19 situation, mentioned that his constituency in North East Delhi is densely populated and is going through a tough time. There has been an increase in establishments of test centres and hospitals that will lead to an overall improvement in the

situation, and he mentioned that they have made necessary arrangements for providing 10,000 beds and ventilators for Delhi to manage the situation, if it arises. Mr. Tiwari also mentioned that suggestions have been given to the Delhi Government for combating against the deadly virus and are trying our best to implement them. He emphasized that unlocking was an essential step for the country that has led to restart of the economy.

Mr. Kinjarapu Ram Mohan Naidu, MP, Lok Sabha, Srikakulam (Andhra Pradesh) of Telugu Desam Party (TDP) mentioned that there are a number of positive cases of COVID-19 in his

constituency and the government is taking all pro-active steps to check the spread of the pandemic by tightening the lockdown restrictions. COVID-19 pandemic brings an opportunity to India to become self-reliant in order to strengthen the economy by making long-term and an active approach. And for a self-reliant India, a robust manufacturing sector can act as a strong lever for economic growth. Mr. Naidu also mentioned that there is a need for support from the State and Government authorities to retain investor interest in economic zones and provide greater flexibility and improved ease of doing business in

order to boost the economy.

Mr. Pradeep Multani, Vice President, PHDCCI delivered the vote-of-thanks, while thanking the Hon'ble Members of Parliament and the other dignitaries for their valuable views. Mr. Saurabh Sanyal, Secretary General, PHDCCI highlighted the active role PHDCCI and its Members have been playing during the COVID-19 time.

The session was moderated by Ms. Prema Sridevi, Editor- Fourth Estate Newscorp Pvt Ltd (Former News Editor, Times Now and Editor, Republic TV) and Mr. Naveen Seth, Principal Director, PHDCCI.



The PHD Chamber jointly with Economic and Trade Mission, Embassy of Israel in India hosted an interactive webinar on “Digital Health: The Future Series II- Bridging the Gap: AI’s Role in Combating Inequalities in Health” on June 26, 2020.

The august panelists were Mr. Mahendra Singh, Expert Member for Digital Health, AI Health, Telemedicine & Innovation, WHO Global Digital Health, WHO Geneva; Dr N. Subramanian, Chairman, Health Committee, PHDCCI and Director, Medical Services, Indraprastha Apollo Hospitals; Mr. Rani Shifron, Founder & Digital Health Specialist, Healthier Globe, Israel and Dr Pankaj Gupta, HOD, Digital Health, Access Health International.

Dr N. Subramanian, Chairman, Health Committee, PHD Chamber & Director, Medical Services, Indraprastha Apollo Hospitals in his welcome address highlighted the importance of integrating technology with the healthcare industry. He deliberated that medical devices with the latest technology will help to monitor our health and Mobile technology; AI in Medical Health care equipments gives a tremendous opportunity to health care services moving forward. He gave various examples of companies that are evolving themselves in the healthcare industry. The numerous benefits of digital healthcare are for reducing costs, improving access and increasing quality care leading to precision medicine.

Dr Subramanian mentioned that the most important area of AI is in precision medicine and AI can bring down 60% of investment cost in drug development. He also mentioned that AI is not only for predictive health of the people but also for the requirement of health mechanism to tackle the pandemics.

He deliberated on the upcoming healthcare trends that include advances in telemedicine; the internet of things; computing in health; augmented virtual reality; artificial intelligence; chat-box; data science; productive analysis and blockchain. He stated that a developed economy like US is using 15% of digital health and India should also adopt Digital Solutions in Healthcare.

Mr. Mahendra Singh, Expert



Mr. Mahendra Singh



Dr. N. Subramanian



Mr. Rani Shifron



Webinar Sponsor



Mr. Vivek Seigell



Mr. Saurabh Sanyal

DIGITAL HEALTH: THE FUTURE, SERIES - II ON BRIDGING THE GAP: AI'S ROLE IN COMBATING INEQUALITIES IN HEALTH

Member for Digital Health, AI Health, Telemedicine & Innovation, WHO Global Digital Health, WHO Geneva while emphasizing the importance of Digital Health said, “Sharing of Health Data of Public and Private Hospitals is critical to development of Digital Health in India and it can go a long way in forecasting and managing Pandemics.” He also added that this should be done in framework of the Indian Regulations and Data Protection Act. He said that the goal is to have accessible and affordable health for all but on the input side we need to have a lot of standardization and structuring of the data. He further underlined that for digital healthcare, the need is to have a collaborative approach of all stakeholders as

technology by itself will not be enough to reduce inequalities in healthcare delivery.

Mr. Rani Shifron while deliberating on the topic, mentioned that the critical requirement is to create technologies and quickly take them across the Globe. He presented the Digital Health ecosystem in Israel and shared that any such initiative has to have the Will of the Government to make it a success which is what has happened in Israel.

He discussed the need to bring medical technology into the rural areas to be able to provide healthcare in remote areas. He also shared that the best way to collaborate with Israeli companies would be through



the Israel India Collaboration Body while direct options are also available.

Dr Pankaj Gupta said that during this pandemic, we see acceleration and adoption of digital healthcare due to COVID-19 in India. Technologies that have worked right have led to better results and are being used clinically starting from remote doctor check-up to other solutions. He mentioned that data quality and governance

are major challenges to the growth of the Industry. He emphasized the need for creating an eco-system for digital health technology by bringing them to the market. He deliberated about the work done by Access Health International in promoting digital health.

Mr. Saurabh Sanyal, Secretary-General, PHD Chamber, delivered the vote of thanks to all the esteemed

panelists. The webinar was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber.

The webinar was sponsored by Indraprastha Apollo Hospitals with Industry Partner as Voice of Healthcare and Media partners including mHealth Israel; Crystal Hues; Medgate Today; Drug Today; Pharmatutor and Health Mantra.



INTERACTIVE WEBINAR ON HOW TO UNLOCK DELHI POST COVID 19

The Delhi & NCR Chapter of PHD Chamber organized an interactive webinar on “How to Unlock Delhi Post COVID-19” on June 18, 2020 with Mr. Vijendra Gupta, MLA, Rohini Constituency, New Delhi and Dr Hans Raj Baweja, Former State President, DMA Consultant, BoG Head:Ethics, Medical Council of India. The agenda of the webinar was to discuss about the problems and myths pertaining to COVID-19 in Delhi along with the necessary precautions to be taken to protect ourselves from the pandemic.

Dr D K Aggarwal President, PHD Chamber in his presidential remarks mentioned the consequences of the pandemic on the humanitarian and industrial level. He further said that vaccine is the only solution for

this pandemic which has no defined timeline for release. He appreciated the efforts and measures taken by the Government for combating the spread in the forms of lockdown, social distancing, and sanitization, upscaling the health infrastructure and health workforces, and many more. He also spoke about the contributions made by PHD Chamber members in the COVID times, from distributing foods to helping the migrant labour.

Mr. Vijender Gupta, MLA Rohini Constituency, New Delhi spoke about the condition of COVID cases and how they are increasing in Delhi day-by-day. He emphasized on how more testing should be done in Delhi. He also spoke about the initiative taken by the Government of India for tackling the issues of COVID-19 in the

state capital.

Dr Hans Raj Baweja, Former State President, DMA Consultant, BoG Head:Ethics, Medical Council of India underlined the precautions one should take after the opening of businesses and public dealings in Delhi. They should follow simple precautions by doing breathing exercises every morning and increasing their immunity.

Mr. Rakesh Gupta, Chairman, Delhi, and NCR Committee, PHD Chamber deliberated about the issues faced by Delhi during these times of COVID-19 and measures to mitigate them.

Mr. Saurabh Sanyal, Secretary-General, PHD Chamber gave his concluding remarks along with a vote-of-thanks to the speakers.

He also thanked Mr. Rakesh Gupta, Chairman, Delhi and NCR Committee and Mr. Mukesh Gupta, Chairman, Media, Entertainment and Art & Culture Committee for organizing such a valuable programme. The webinar was supported by Radico Khaitan Limited.



EMERGING CYBER THREATS AND CHALLENGES IN INDIA DURING COVID -19

The Women Entrepreneurship Committee of PHD Chamber organized a webinar on 'Emerging Cyber Threats and Challenges in India during COVID-19 Lockdown' on June 27, 2020.

Eminent speakers included Mr. Anyesh Roy, DCP, Cyber Crime, Delhi Police; Dr Pavan Duggal, Founder & Chairman of International Commission on Cyber Security Law; Mr. Matthew See, Manager, Sales Engineering - APAC, WatchGuard Technologies Inc. and Mr. Sachin Dedhia, Founder & CEO, Skynet Secure Solutions.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his welcome address raised concerns regarding the increase in cybercrime and hacking cases that have led to loss in businesses and other conglomerate companies. Due to COVID-19, there has been an increase in the digitalization of working but most of the businesses and companies are not equipped with the right awareness or right resources to secure their networks.

Dr Aruna Abhey Oswal, Chairperson Women Entrepreneurship Committee, PHD Chamber spoke on the need to secure the gateways and protect ourselves from the ongoing cyber attacks.

Dr Pavan Duggal, Founder & Chairman of International Commission

on Cyber Security Law in his presentation mentioned that cyber attacks have become a new normal in today's times. He cited case studies of corporate companies, hospitals, and banks in India and globally that have been hit due to cyber attacks.

He also shared information about data protection and privacy laws in India which still needs a lot of work. He said that while companies are letting their employees work from home; they need to strengthen their safeguarding policies so that they don't fall into the pit hole of cyber attacks. He highlighted that cyber security law should be a part of national law.

Mr. Anyesh Roy, DCP, Cyber Crime, Delhi Police highlighted that Business E-mail comprises one of the most common frauds which can be prevented which involves writing the email id instead of an automatic reply which helps to prevent fraud. He also raised the need for having anti-virus on emails, mobiles, and other frequently electronic devices.

Mr. Anyesh Roy highlighted the preventive measures or precautions taken care of to protect data from the cyber threats.

Mr. Matthew See, Manager, Sales Engineering - APAC, WatchGuard Technologies Inc. in his presentation

shared the spike in the number of hacking cases during the lockdown worldwide. He gave a brief insight into the working of WatchGuard Technologies Inc. in safeguarding the networks of business and corporate companies.

Mr. Sachin Dedhia, Founder & CEO, Skynet Secure Solutions gave a presentation with practical examples of retrieving any person's password from their system and how hacking is done on electronic devices. He also shared how one can monitor the number of users on a network via useful sites and apps.

Ms. Nazm Bilochpura, Member, Women Entrepreneurship Committee, PHD Chamber gave a brief insight into the increase in cyber hacking cases in the past few months during the lockdown.

Dr Blossom Kochhar, Co-chairperson, Women Entrepreneurship Committee, PHD Chamber delivered the vote-of- thanks to all the delegates.

The Session was sponsored by Roundrobin Tech Services, Dr. Aruna Oswal, and Coca Cola. The session was moderated by Ms. Nazm Bilochpura, Member, Women Entrepreneurship Committee, along with Dr Yogesh Srivastav, Principal Director, PHD Chamber.



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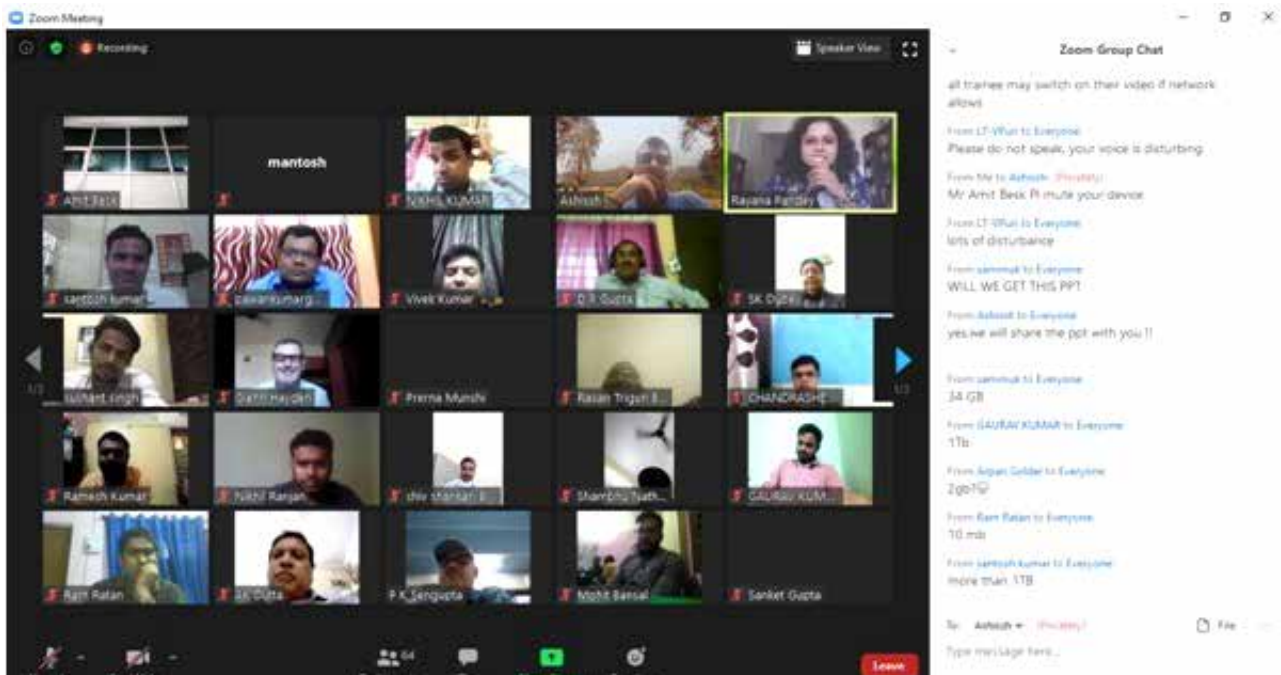
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INTERACTIVE WORKSHOP ON UNCONSCIOUS BIAS FOR THE OFFICIALS OF CENTRAL COALFIELDS LIMITED, RANCHI



Jharkhand is the 15th largest state of India and a leading state in economic growth. Due to the spread of pandemic COVID-19, the PSUs in Jharkhand are facing issues for engaging their Human Resource with employee engagement programme. To resolve this issue, the Jharkhand Chapter of PHDCCI organized an interactive workshop on “Unconscious Bias” on June 5, 2020.

The facilitators for the workshop were SHRM India, Ms. Rayane Pandey from Gurgaon and Mr. Glenn Hayden from Australia. The session witnessed the participation of about 70 Officials

of Central Coalfields Limited (CCL) from remote parts of Jharkhand such as Ramgarh, Kathar, Hazaribagh, Rajrappa and Amrapali coal block.

The takeaways from the virtual workshop as mentioned by the participants were: Understanding what Gender means in Organizations and whether masculine and feminine energies work together to build organizational balance; Humanizing organizations with no dominance from either sex to maintain organizational balance; Learning about different kinds of biases and how they affect decision-making and organization's

effectiveness in the long run; Learning how to mitigate one's own dominant biases; Understanding the Inclusion, Diversity and Equity and their relevance at the workplace and creating an inclusive organization.

Mr. Sunil Singh GM, HRD, CCL applauded the unique initiative by PHDCCI and being supportive towards the PSUs in these critical times. He highlighted that Director Personnel, Coal India will soon issue a notification directing all its subsidiaries to conduct workshops for employees engagement through the Virtual Mode.



INTERACTIVE VIDEO CONFERENCE WITH HON'BLE MINISTER FOR FARMER WELFARE AND AGRICULTURE DEVELOPMENT, GOVT OF MP

An interactive video conference with Mr. Kamal Patel, Hon'ble Minister for Farmer Welfare and Agriculture Development, Government of MP was organized by the Madhya Pradesh Chapter of PHDCCI on June 10, 2020 on 'Initiatives being taken by Madhya Pradesh Government in Agriculture and Agri Business for revamping the economy of the state post COVID-19'.

The Minister spoke about the various initiatives of his government, like One window clearance for setting up Food Processing industries, making Adarsh Mandis, Krishak Mitras, Modifications in Mandi Act and Linking farmers directly to entrepreneurs and exporters. He congratulated the Hon'ble Prime Minister and Chief Minister of Madhya Pradesh for their revolutionary decisions like 'PM

Swamitva Yojana', which will enable farmers to get loans from banks based on their properties, with the help of which they can start Agri-Business. He proudly announced that Madhya Pradesh had become number one producer of wheat, channa and soya bean in India. He invited PHDCCI members to invest in Food Parks in Madhya Pradesh, especially in Hardia.

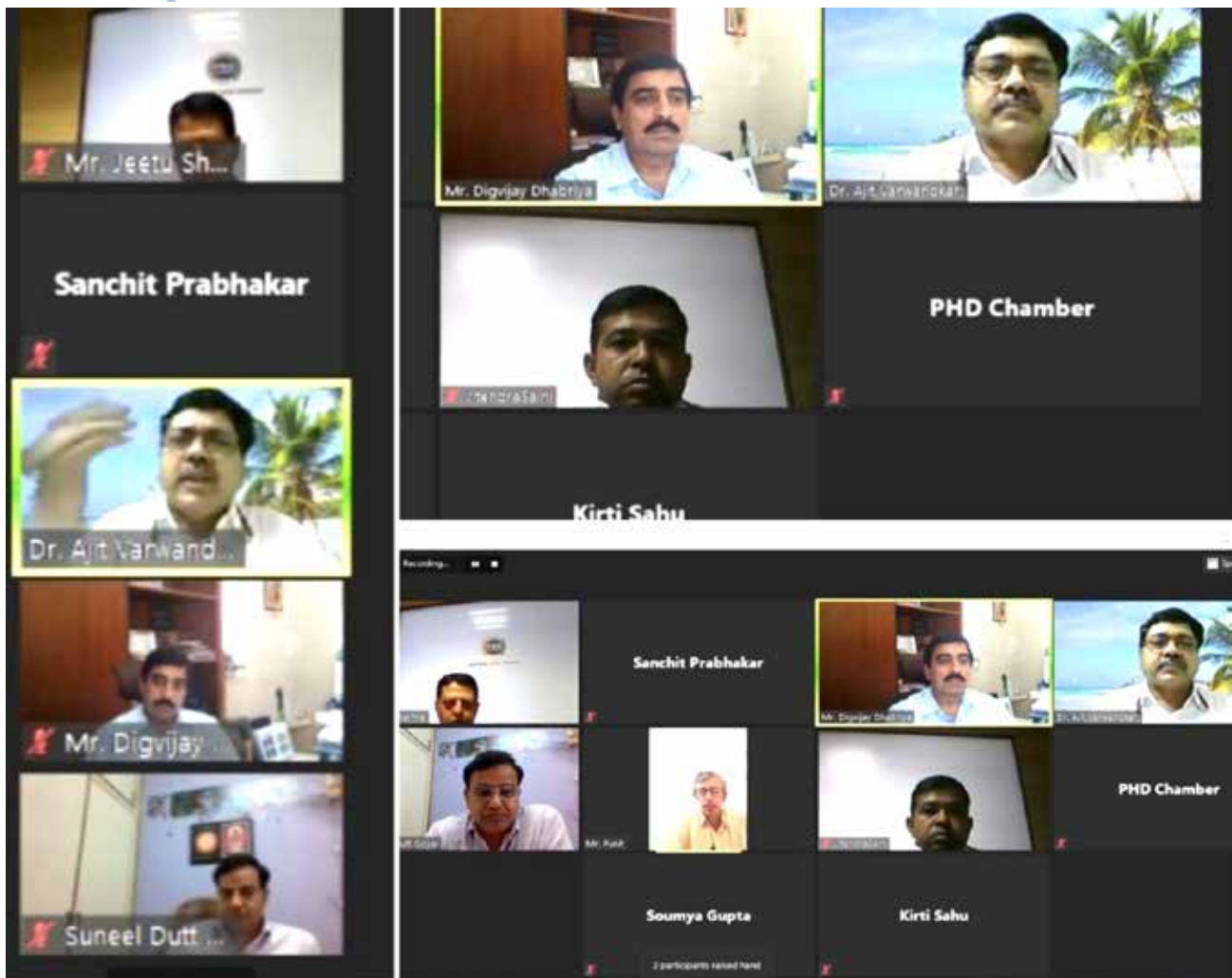
Mr. Pradeep Multani, Vice President, PHDCCI, in his welcome address congratulated the Minister for making MP one of the leading states in agriculture and suggested that farmers producing herbs and medicinal plants should also be taken out of the control of middle men to which the Minister agreed.

Mr. N K Aggarwal, Chairman, Agri Business Committee, PHDCCI

spoke about the significance of Farm Mechanisation and Agri logistics. Mr. Pradeep Karambelkar, Chairman, MP Chapter, PHDCCI expressed the desire of PHDCCI to work as a Partner of the Madhya Pradesh Government for Promoting Agri-entrepreneurs and Start-ups.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of- thanks and expressed interest of PHDCCI in organizing 'FARM TO FORK' and 'AGRI HORTI TECH' workshops and Expos. Dr Yogesh Srivastav, Principal Director moderated the video conference.

Vision Advisory Services and Bio Nutrients sponsored the video conference.



INTERACTIVE SESSION WITH MOTIVATIONAL SPEAKER DR AJIT VARWANDKAR, MANAGING DIRECTOR, FS MANAGEMENT INDIA PVT. LTD.

The Rajasthan Chapter of PHD Chamber organized an interactive video conference with Motivational Speaker, Dr Ajit Varwandkar, Managing Director, FS Management India Pvt. Ltd. on “The New Lens for Marketing Professionals Post COVID-19” on June 9, 2020.

Dr Ajit Varwandkar started with a good news that New Zealand is Corona free and instead of getting frightened from corona we should learn from the example of New Zealand and should think positive that we can defeat corona. He also appreciated all the members of PHD Chamber for their optimistic and positive attitude.

He advised not to be very fast to judge a situation. In the entire session, many fruitful marketing strategies for MSMEs and other sectors were shared by him. He stressed on collaboration rather than competition, social media engagement and eternal learning. He narrated that re-set and reinvent is a better policy than restart. He underlined that social branding and skill development as well as data analysis are the most important tools in today's era. According to him, marketers should be creative and innovative at this time and keep an eye on new opportunities as demands will come back from different doors.

He stated that speed and flexibility were the most important mantra in today's situation.

Mr. Digvijay Dhabriya, Chairman, PHDCCI Rajasthan Chapter thanked Dr Varwandkar for his thought bursting examples and said that they will really work as an ‘eye opener’ for all.

Mr. Suneel Dutt Goyal, Co-chairman, PHDCCI /Rajasthan Chapter delivered the vote-of- thanks and appreciated Dr Varwandkar for his new and creative definition of ‘SLUMP’ which means speak less and understand more with patience. Mr. Punit Chaudhry, Joint Secretary, PHD Chamber moderated the programme.



NATIONAL APEX CHAMBER

CONFERENCE FACILITIES

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PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

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 Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
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 The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For further Details Contact :- Mr Abhishek Pandey, E-mail: abhishek.pandey@phdcci.in

PHD FAMILY WELFARE FOUNDATION (PHDFWF) MAJOR PROGRAMMES AND MEETINGS

OBSERVATION OF INTERNATIONAL YOGA DAY



The PHD Family Welfare Foundation and PHD Chamber celebrated the 6th International Yoga Day with a virtual session and Youtube live with Hon'ble Yog Guru Swami Ramdev on June 21, 2020.

Swami Ramdev Maharaj enlightened the session with his motivational words on impact of yoga on immunity against COVID-19. Swamiji stressed on doing yoga in the morning and doing your daily work throughout the day and staying healthy. Dr D K Aggarwal, President, PHD Chamber felicitated Swami Ramdev with a shawl and Ms. Anuradha Goel, Chairperson, PHDFWF presented PHDFWF's memento in virtual gracious presence of Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Mr. Pradeep Multani, Vice President, PHD Chamber; Dr Mahesh Gupta, Former President, PHDCCI; Ms. Madhulika Mehta, Co-chairperson, PHDFWF; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; past presidents; senior members and other members of PHD Chamber, PHDFWF and Patanjali. Ms. Savita Tiwari, State Coordinator, Patanjali Mahila Yog Committee, Delhi/NCR and Mr. Kuldeep Singh, Advocate from Patanjali Yog Committee, Delhi/NCR participated in the question/answer session during the programme.



GOVERNING BODY MEETING OF PHDFWF

The Governing Body Meeting of the PHD Family Welfare Foundation was conducted on June 18, 2020 through a virtual session. The Foundation's previous activities, details of projects and action plan were reviewed and discussed in the meeting. Dr D K Aggarwal, President PHD Chamber; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and senior GB members were present in the meeting. All the members were very pleased and appreciated the work done by the Foundation for the needy beneficiaries and migrants during this disastrous situation of COVID-19.



FREE MEDICAL HEALTH CHECK-UP CAMPS DURING COVID-19 PANDEMIC



During this crisis period due to Covid -19, PHD Family Welfare Foundation has been organizing free mobile medical camps for the needy residing in rural areas of Gurugram, Bhiwadi and resettlement colonies of Delhi / NCR. The Foundation is organizing these free health camps and also distributing medicines at their doorstep as because of the lockdown and unlocking there are limitations of going out and being out of reach for medical assistance due to social distancing norms.

DISTRIBUTION OF DRY FOOD PACKETS



The PHD Family Welfare Foundation has been distributing dry food packets to its beneficiaries, the needy and the migrants who are facing lot of difficulties to support their families due to lockdown and unlocking period. Each food packet contains flour/rice, pulses, sugar, soyabean, salt, tea leaves, etc. The packets are being distributed in resettlement colonies of Dwarka Palam flyover, Rajeev Ratan colony Baprola Vihar, Sanjay colony of Okhla phase-II, J J Colony, Bakarwala, Chanchal Park, Bakarwala Road, Shahpurjat with support from Former President & members of PHDCCI, its GB members and other donors. The packets are being distributed to the beneficiaries by maintaining social distancing and taking all the precautionary measures.

DISTRIBUTION OF MASK AND SANITARY PADS

Masks and sanitary pads are also being distributed to the women, needy beneficiaries and the patients by FWF's skill development centers and mobile medical vans who are not wearing masks while coming for their regular check-up and classes. These cotton masks are being donated by Seth Madanlall Palriwala Foundation and sanitary pads are being donated by Ms. Seema Khaitan, GB Member, PHDFWF.



AWARENESS TALKS DURING COVID-19



Three awareness talks were organized by doctors on duty under PHDFWF-SMPF & PHDFWF-Jaquar mobile medical van projects where the patients were elucidated on how to protect themselves from the dreadful disease, namely Corona virus. The main way to kill this virus is by washing hands and face with warm water and soap frequently, wearing face masks is very important, keeping enough distance while going out for any reason, healthy food to be taken, get some exercise and sunshine on a regular basis, etc.

HEALTH CARE

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

PHDFWF's Target Intervention Project (TI) has been providing various Health/RCH Services to industrial and migrant workers with the financial support from Delhi State AIDS Control Society (DSACS) since 2003 in resettlement areas of Okhla. Under the project, direct interaction with local communities, review meetings with network operators are being conducted by DSACS & PHDFWF officials through virtual sessions to supervise daily activities, regular counselling, etc. Counselling with doctors by the STD patients, HRGs through teleconference is being done on a regular basis.



PHDFWF-SMPF MOBILE MEDICAL VAN



The PHD Family Welfare Foundation organized 12 health check-up camps in resettlement areas of Delhi under PHDFWF-SMPF MMV project. A total of 503 patients benefited from these camps during the month of June 2020. The doctors and paramedical team of the MMV are wearing N95 masks, PPE kit and taking other preventive measures during these camps. Free diagnostic care, clinical services and medicines were provided to the patients by maintaining social distancing and preventive measures.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



The PHD Family Welfare Foundation organized 13 camps during the month of June 2020 which benefitted 870 patients in villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients by maintaining social distancing and preventive measures.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI/DELHI)



Jaquar Bhiwadi Mobile Medical Van organized seven health check-up camps in different skill development centers of PHDFWF and from June 15, 2020 onwards organized eight regular camps in Bhiwadi, Rajasthan. A total of 585 patients benefited from these camps during the month. Free diagnostic care, clinical services and medicines were provided to the patients by maintaining social distancing and preventive measures.

PHDFWF- JAQUAR FOUNDATION MOBILE VAN (DELHI)



PHDFWF-Jaquar mobile van organized seven general health check-up camps in different skill development centers of PHDFWF that benefitted 350 patients. Free diagnostic care, clinical services and medicines were provided to the patients by maintaining with social distancing and preventive measures. The doctors and paramedical team of the mobile van were wearing N95 masks, PPE kits and took other preventive measures during the camps.

SKILL DEVELOPMENT

PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, VINODPURI



At present 124 trainees are availing training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education. Due to COVID 19, trainers and trainees are attending their classes on alternate days while maintaining social distancing by using proper face masks and sanitizers during their classes. Presently, tailoring trainees are learning how to make face masks and beauty culture trainers are focusing more on theoretical training following social distancing and preventive measures.

JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



Presently, 112 trainees are obtaining training in beauty culture, tailoring, mobile repairing, cooking and masala making at the Mandi village centre. Tailoring trainers and trainees are also making cotton face masks for needy beneficiaries of the centres.

GOYAL MG GASES SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXT., ROHINI



PHDFWF has been running a skill development training centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd. Presently, 58 trainees are availing training following social distancing & precautionary measures in computer education, tailoring & beauty culture and adult education at the centre. Tailoring trainer is teaching how to make cotton face masks at the centres.

JAQUAR-WRG SKILL DEVELOPMENT TRAINING CENTRES, RANGPURI PAHARI



PHDFWF is running one skill development-training centre in Rangpuri Pahari resettlement colony, New Delhi providing training in beauty culture, nursing assistant, tailoring & computer education with support from Jaquar Foundation & WRG. Presently, 48 trainees are availing training at the centre.

HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, LAL KUAN, BADARPUR



PHDFWF has been running a skill development training centre in Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. Training in computer education & beauty culture are being provided at the centre. Presently, 54 trainees are availing training at the centre. Due to COVID 19, trainers and trainees are attending their classes on alternate days by maintaining social distancing and other precautions. A beauty culture trainer is providing theoretical training to the beneficiaries.

PHDFWF-KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRES IN ASSAM



PHDFWF has been running a skill development training centre with financial support from Kajaria Ceramics in Lakhimpur district of Assam. Knitting and hand weaving training is going on a regular basis by maintaining social distancing and precautionary measures.



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

On January 30, 2020 WHO declared the outbreak of Corona virus as Public Health Emergency of International Concern followed by declaring COVID-19 as pandemic on March 11, 2020 after seeing the severity and spread of the disease and the alarming levels of inaction affecting globally including India. India has been on lockdown since the last week of March and many have been stranded in different parts of the country with the daily wagers, rag pickers, migrant workers, and street food vendors being the most suffering people getting affected economically.

PHD Chamber of Commerce & Industry strongly believes in its social responsibility being an important part of business philosophy and is contributing through its social arm PHD Rural Development Foundation. PHDRDF has partnered with Coca Cola India and is distributing beverages to CRPF jawans, Police Personals on duty, gas distributors, DTC bus drivers, MCD workers, slum areas and migrant workers across different states including Kirti Nagar Industrial Area, Sangam Vihar, Khanpur, Narela, Patel Nagar, Vikaspuri in Delhi/NCR, Ludhiana, Sangrur and Jalandhar in Punjab, Uttar Pradesh and others. Members of PHDRDF with the support of PHD Chamber regional offices are reaching out to more than one lakh beneficiaries to distribute the beverages. PHDRDF also partnered with DCP District Dwarka, DCP South East Zone to distribute the beverages to 6380 police persons on duty at different police stations.

PHDRDF OUTREACH DURING COVID-19



PHD Rural Development Foundation, a social arm of PHD Chamber has been supporting frontline Covid-19 Warriors and workers during this crisis by distributing juices and energy drinks with support from The Coca Cola India. PHDRDF has so far distributed more than 3.5 lakh bottles of juices and energy drinks. The juices and energy drinks were distributed to frontline health workers in hospitals, police personnel, traffic police, fire service stations, orphanages, ashrams, old age homes, migrant labors, factory workers, MCD workers, Covid-19 relief centres, sanitary workers, security guards, villagers, slum areas and other needy. The juices were distributed individually to people by PHDRDF team & volunteers and also handed over to offices of District Administration for further distribution by Mr. Saurabh Sanyal, Secretary General, PHDCCI together with Dr Kadambari, CEO, PHD Rural Development Foundation.

The juices were distributed not only in different locations in Delhi but in more than 10 states in far flung interior regions and villages of other states including Sangrur, Fazilka, Jalabada Mohali, Amritsar Ludhiana, Chandigarh in Punjab; Mathura, Noida, Greater Noida, Ghaziabad in UP, Gurgaon, Ambala, Sonapat in Haryana; Jaipur, Alwar in Rajasthan, Chennai in Tamil Nadu, Bangalore in Karnataka; Hyderabad, Secunderabad, Chitoor and other districts in Andhra Pradesh; Telangana; Mumbai in Maharashtra, Ahmedabad in Gujarat to name a few. The Foundation activities have been covered in CSR media and New18 Network Rajasthan, apart from the social media.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

PHDRDF- NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION

PHDRDF has got into partnership with NSKFDC for conducting 25 health camps from August to November 2020 in 25 locations. The camps are intended to provide basic health check-up facilities including Blood Pressure/Sugar check, ECG, Eye check-up, free medicine etc to safai karamcharis/manual scavengers PAN India. Doctors including general physician, eye surgeon, paediatrician, dermatologist and a gynaecologist will be available in these camps.

PHDRDF- DHAMPUR SUGAR MILLS LTD.



Doctor seen conducting ECG at the health camp

PHDRDF and Dhampur Sugar Mills Limited, Asmoli, have been working for the last two years towards providing health care services to less privileged community. Dhampur Sugar Mills Limited, Asmoli, Uttar Pradesh collaborated with PHDRDF for another one year for the project "FREE MOBILE HEALTH SERVICES" in Asmoli across 09 villages near Dhampur Sugar Mills. During the year, 115 camps were organized in which 13430 patients were provided health care services. Patients were provided with free medical counselling, ECG, blood sugar, haemoglobin test facility and medicines. Specialised health facilities are being arranged in the factory premises of Dhampur Sugar mills during COVID-19 for the employees of company. Scanning through thermometer gun is being done regularly. The health camp will continue after the lockdown.

PHDRDF-ROTARY CLUB OF HARIDWAR

PHDRDF has partnered with Rotary Club of Haridwar through THDC, Rishikesh for a Mobile Medical "Sehat Van" to provide a holistic health care program to 30 villages in Tehri Garhwal. The project will provide screening, diagnosis and treatment for Non-Communicable Diseases (NCD) including Diabetes, Hypertension, Cardiac problem and/or Oncology through on- ground health camps as well as Tele-medicine consultation with specialist doctors. The mobile medical van will be equipped with testing devices like ECG, blood test and supported by a qualified medical team consisting of a medical doctor and paramedical staff. The project will reach out to approximately more than 1000 people every month for a period of one year. The project will be initiated after the lockdown and receiving requisite approval from the government authority.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table by establishing Rain water harvesting structures and generating awareness among the community on the need and technologies of water conservation.



PHDRDF - COCA COLA FOUNDATION



Image of the Fauji Wala Check Dam constructed



Image of the Sukkhal Khatt Wala Check Dam constructed

PHDRDF and Coca Cola Foundation have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of seven check dams in water-stressed two blocks of Ranchi District – Kanke and Ratu in Jharkhand. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cubic meters. Three check dams have been completed out of seven check dams, namely, Kadru Chuwa Wala, Fauji Wala and Sukkhal Khatt Wala check dam. For the remaining four, the construction work will begin after the nationwide lockdown is lifted.

PHDRDF – AHUJA FAMILY



Image of Papad Wala Check Dam

PHDRDF and Ahuja Family have partnered together to construct ‘Papad Wala check dam’ in Hajipur Village, Alwar, Rajasthan. This check dam will have water holding capacity of 1,65,000 cubic feet which will impact the lives of 4500 people. This check dam will help in augmentation of the water table and recharge the ground water. The work towards establishment of check dam has been completed.



PHDRDF – MS ABHA



Work in progress



90% work has been completed

PHDRDF and Abha have partnered together to construct two small water Harvesting structures ‘Jharna1 & Jharna7’ in Hajipur Village, Alwar, Rajasthan with a length of 15 ft and 20 ft, respectively. Both the check dams will have water holding capacity of 17,500 and 27,000 cubic feet respectively. These check dams will help in augmentation of the water table and recharge the ground water. The construction of these check dams is in progress. Given below are pictures from construction site.

PHDRDF – ROTARY CLUB OF DELHI MEGAPOLIS



Construction work of Check dam has been completed of Samra first Wala.



Construction work of Check dam has been completed of Samra Second Wala.

PHDRDF and Rotary Club of Delhi Megapolis have partnered together to construct ‘Samra Wala Check Dams’ in Alwar, Rajasthan. Two check dams will be constructed with a combined water holding capacity of 2,012,500 cubic feet which will impact the lives of 6280 people. The construction work of these check dams is completed. The ground breaking ceremony of the check dams was organized on February 13, 2020 which was attended by more than 30 Rotarians from 6 countries- India, USA, Australia, New Zealand, France and UK.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

PHDRDF- BRY-AIR (ASIA) PVT. LTD & DRI PVT. LTD



Students along with trainer and assessor from SHIKSHA BHARTI after their assessment

PHDRDF with support from BRY –Air (Asia) Pvt. Ltd. and DRI Pvt. Ltd. have started two skill development courses i.e. Electrician and Computer training in Jatauli Village of Pataudi block of Gurugram, Haryana. Certification distribution event has been planned for both the courses. A total of 33 students in electrician and 40 students in computer have successfully completed their course. All these students will be awarded certificates. Out of these, 23 students have also passed third party assessment done by Shiksha Bharti. Students of electrician batches were also provided with placement links for their livelihood. Currently, activities under DRI Computer Centre are on hold due to the spread of Coronavirus and lockdown announced by the government. Currently, both courses training are on hold due to the pandemic situation and lockdown.

PHDRDF-DOW AGROSCIENCES INDIA LTD

Dow Agro Sciences India Ltd has partnered with PHDRDF to implement a project for empowering rural women by training them on “Beekeeping” as a supplementary source of income. An estimate of 200 women were trained in bee keeping and harvesting honey and allied products like – royal jelly, bee wax, bee pollen, etc. The training project in Maharashtra and Haryana has been successfully completed. After the training, women in Maharashtra have been provided with 5 bee boxes with bee hives each and tools free of cost. The programme aimed at making these women as beacons who will motivate and support other women to start their own enterprises and thus get additional income and empower them. The bees will also help increase pollination in the crops and thereby result in increased crop productivity.



Women from Rewari district attending the inauguration of the training program on 22nd February 2020

PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED



Girls during Production of Masks at PHDRDF- Donaldson Centre



Masks Produced at PHDRDF-Donaldson Centre

PHDRDF in collaboration with Donaldson Filters India Pvt Ltd is running a “Skill Development Centre” since the last four years in village Mohammadpur Gurjar, Sohna block, Gurugram and now it has been extended for another year for FY 2020-21. In previous year, a total 40 girls in each course, two batches consisting 20 girls in each batch of cutting & tailoring and beauty culture courses had been formed but due to the pandemic situation, the training of these batches is on hold. Presently, due to Coronavirus outbreak, the centre has been initiated with maintaining physical distance and precaution and the girls are being trained to make cloth masks in collaboration with one of the local hospital. To address the demand of the low cost cloth based masks, a group of 5 girls has been formed to stitch the masks. Till date, around 500 pcs of masks has been stitched out of which around 400 pieces has been sold. The revenue earned through this activity is being disbursed among the girls.

PHDRDF - THDC - SEWA

PHDRDF and THDC- SEWA have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. The manufacturing unit of Machinery and Raw materials for making sanitary napkins has been established at Bhaniyawala, Jolly Grant, Dehradun. A women SHG comprising of nine women have been trained in using the machine and production of sanitary napkins. Packet for the product has been finalized and now manufactured sanitary napkins are being packed in packets. Linkage for the marketing of the product is being established.



PHDRDF - DCM SHRIRAM

PHDRDF and DCM Shriram have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. Process of establishment of sanitary napkins manufacturing unit is being initiated at Ranikhet in Uttarakhand through women SHG model. The unit will provide an additional source of income for the women based at Ranikhet. Establishment of the production unit has been initiated. Mobilization and formation of SHG group, training of the SHG group and initiation of the production unit will be initiated from the month of July.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy rate by supporting the existing Government schools in different states.

PHDRDF - DR AWASTY & FAMILY

Dr Awasty has partnered with PHDRDF to upgrade an existing Government Senior Secondary School, Hajipur, Alwar, in Rajasthan. The primary school building of the school will be repaired and white wash will be done. Besides this, construction of drinking water station will be done for provision of proper drinking water facility, educational wall art, corridor besides classrooms and swings will be installed in ground. One of the important component of the project is water proofing of the roof which leaks in the rainy season and creates problem for the students and teachers. The family recently distributed school bags, and stationery kits to all 500 students of the school.

PHDRDF- AICF (ASIAN INDIAN COMMUNITY FOUNDATION OF WESTERN NEW YORK)



Dantli School Building after Whitewash



Newly Constructed Toilet Block in School

PHDRDF and AICF- a New York based Charitable Foundation has partnered to undertake the development activities in Government Upper Primary School, Dantli in Jamwaramgarh block of Jaipur in Rajasthan as a part of their socio economic development projects in India. The construction team was stuck in the school due to spread of coronavirus and lockdown announced by the Government. Our team utilizing the time with taking all the physical distancing measures, continued their work within the premise and almost completed construction of one block of toilet, drinking water station, repair of old toilet block and whitewash of school building. Behavioural activities like Eco-rally and handwash activities will also be conducted for the school children once the school reopens.

PHDRDF - HAGER FOUNDATION



A project on “WASH and Quality education in five Government Schools in Sikar, Rajasthan” is being implemented for the last four years with support from Hager Foundation. The buildings of five Government schools have been upgraded including refurbishing of, classrooms, mid-day meal area, sanitation and drinking water facility, Playground, proper boundary wall with gate and BaLA. Cleanliness drive and behavior change activities are being regularly conducted by the health worker in the schools. The health worker ensures that basic menstrual hygiene is being maintained by the school girls on a regular basis. Computer and English speaking classes are regularly running in the schools. New teachers have been appointed for the students to ensure better learning practices among them. This year, renovation work in Govt. Upper Primary School Rai Singh Ki Dhani and Govt. Upper Primary School Kala Kota are in progress.



Whitewash in classroom of Govt. Upper Primary School Kala Kota, Sikar, Rajasthan

INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019



INTERNATIONAL

45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region (FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018



DOMESTIC

33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020

NEW MEMBERS JUNE 2020

ORDINARY CATEGORY

Mr. Vikram VK Karunakaram
Consultant
Delta Pure Water India Ltd.

Mr. Vinesh Menon
CEO, Eduspark International Pvt. Ltd.

Mr. Rajat Bansal
Chief Financial Officer
Enlive Solutions (India) Pvt. Ltd.

Mr. Narendra Nahata
Partner
Narindra & Narindra Steel Corporation

Mr. Pranjal Bhagawati
Proprietor
Pranjal Bhagawati & Associates

Mr. Kamal Kumar Harlalka
Director
R.S.H. Agro Products Limited

Mr. Nikhil Ashok Kumar Gupta
Managing Director

Rudra Global Infra Products Ltd.

Mr. Suresh Kumar Jain
Partner
S K Industries

Mr. Suresh Kumar Jain
Director
S K Industries Pvt. Ltd.

Mr. Vinod Kapoor
Director
Sarvasv Machinery & Equipments Pvt. Ltd.

Mr. Shouvik Chowdhury
Vice President (Strategic Planning)
Symbiotic Sciences Pvt. Ltd.

Ms. Priya Anil Thomas
Director
Thomas Global Logistics Pvt. Ltd.

Mr. Bh N Ramesh
Director
Vividh Plastics Pvt. Ltd.

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Will Ensure Banks Pass On Rate Cut Benefits: FM to India Inc

Our Bureau

New Delhi: Finance minister Nirmala Sitharaman said Friday that the government was closely monitoring the execution of relief measures announced to counter economic impact of Covid-19 at the ground so that the benefits, especially transmission of repo rate cuts, ultimately reach the consumers.

Interacting with managing committee members of PHD Chamber of Commerce and Industry (PHDCCI), Sitharaman said that the government has always recognised the importance of wealth creators, "as they generate employment opportunities and utilise resources in optimal manner for promoting the socio-economic development in the country."

"We are closely monitoring the situation in consultation with banks so that relief measures announced by the government are effectively percolated at ground levels especially the transmission of repo rate cuts to consumers in terms of reduced interest rates," Sitharaman said.

The government is also closely watching developments in disbursement of loans under the provision of Rs 3 lakh crore collateral free automatic loans for businesses to mitigate the daunting impact of pandemic COVID-19 on trade and industry, the minister added.



ON THE RADAR

We are closely monitoring the situation... so that relief measures announced by the govt are effectively percolated at ground levels

NIRMALA SITHARAMAN
Finance Minister

"The government has always provided a helping hand without differentiation to all industry stakeholders especially to micro, small and medium sector enterprises (MSMEs)," she said.

The government announced several compliance relaxations and loan schemes for MSMEs as part of the Rs 20 lakh crore fiscal package aimed at benefitting companies that face liquidity crunch and are hence unable to keep businesses afloat. DK Aggarwal, president, PHDCCI, however demanded a one-time restructuring of the loans without affecting the classification for the severely impacted sectors such as tourism, aviation, entertainment, real estate, automobile, among others.

The industry body suggested that there may be a formal communication from the government to the banking sector to remove the fears from the minds of bankers so that the bank officials are able to sanction and disburse loans without any fear.

Will ensure banks pass on rate cuts: FM

New Delhi: Finance minister Nirmala Sitharaman has assured that she will ensure banks pass on the rate cut benefits to consumers, so the interest burden on them eases, industry body PHDCCI said on Friday. She was addressing



members of the PHD Chamber of Commerce via video conference here.

"Hon'ble @FinMinIndia

@nsitharaman assured that she will personally ensure that #banks transfer benefits of the #ratecuts to end consumers at the earliest," PHDCCI said in a tweet. Last month, the RBI slashed the benchmark repurchase (repo) rate, the price at which banks borrow from the central bank, by 40 basis points to a historic low of 4%.

RBI governor Shaktikanta Das had said monetary policy transmission to banks' lending rates has continued to improve. The finance minister also assured that the government will continue to respect and facilitate the wealth creators of India to restore job creation and promote Economic growth. AGENCIES

The Times of India, Bhubaneswar, June 20, 2020



The Economic Times, New Delhi, June 20, 2020

Will ensure banks pass on rate cut: FM

PRESS TRUST OF INDIA
New Delhi, 19 June

Finance Minister Nirmala Sitharaman (pictured) on Friday said the government is monitoring progress of various relief measures, especially the transmission of repo rate cuts to corporates and consumers to stimulate the economy, hit by the Covid-19 crisis.

While interacting with the Managing Committee Members of PHD Chamber of Commerce and Industry through video conferencing, she said the government has always recognised the importance of wealth creators as they generate employment opportunities and utilise resources in an optimal manner for promoting the socio-economic development in the country.

Sitharaman acknowledged that the prime minister has always facilitated a helping hand and recognised importance of MSMEs, an official statement from the ministry said.



PSBs disburse ₹21,029-cr loans to MSMEs under credit guarantee scheme

The finance ministry on Friday also said that public sector banks (PSBs) have disbursed ₹21,028.55 crore under the ₹3-trillion Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector, which is reeling under stress due to the lockdown.

The finance ministry on Friday also said that public sector banks (PSBs) have disbursed ₹21,028.55 crore under the ₹3-trillion Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector, which is reeling under stress due to the lockdown.

Business Standard, Delhi, June 20, 2020

Govt plans to cut import dependence

Rajeev Jayaswal
* letters@hindustantimes.com

NEW DELHI: The government is working on a sectoral strategy to reduce import dependence by building local capacity, creating value chains and quickly attaining self-reliance in at least half-a-dozen areas ranging from footwear and furniture to technical textiles and medical equipment to electronics and defence production, people aware of the development said.

The sectors will receive fiscal incentives credit support and tariff protection from an influx of cheaper imports, particularly from China, the people said, requesting anonymity.

"All custom duty exemptions would be comprehensively reviewed and many of them will go as they are hurting domestic manufacturing. A view on this is expected by the end of this quarter [FY-2021]," one of the people, who works for an economic ministry, said.

The sectors are being identified carefully on the basis of availability of supply chains and skilled workers, besides their potential to create job opportunities, the people said.

Prime Minister Narendra Modi has spelled out a vision for an Aatmanirbhar Bharat (Self-Reliant India) as the country bat-

All custom duty exemptions would be reviewed and many of them will go as they are hurting domestic manufacturing
OFFICIALS

tles the coronavirus pandemic and subsequent lockdown that is expected to cause an economic contraction this financial year. India has also been concerned about the size of its trade deficit with China, a concern that has been accentuated by this month's military faceoff in the Galwan valley in eastern Ladakh.

The balance of trade between India and China is hugely tilted in the favour of the latter. According to recent trade figures released by the General Administration of Customs of China (GACC), India's trade deficit with China was \$56.77 billion in 2019. Bilateral trade between the two countries was about \$92.68 billion in the year.

"The government's strategy is a combination of its ongoing Make in India policy and Aatmanirbhar Bharat Abhiyan (Self-reliant India Initiative). It should not be seen as a reaction to the Chi-

nese misadventure at the border," the first person said.

Relations between New Delhi and Beijing have soured after China's People's Liberation Army engaged with the Indian Army in a brutal brawl at the Galwan valley on June 15, leading to the loss of 20 Indian personnel. The unprovoked Chinese aggression has triggered calls for a boycott of Chinese goods.

"The policy to reduce import dependence predates the recent Chinese aggression. The finance minister did mention it in her budget speech. However, a popular sentiment against Chinese imports [after China's recent aggression], will certainly also help us in our objective," a second person, who advises the government on trade issues, said.

While presenting the Union budget on February 1 this year, finance minister Nirmala Sitharaman said the unhindered imports of goods under free trade agreements (FTAs) were hurting domestic industries, particularly MSMEs and such imports required stringent checks.

The government is also considering persuading big industries to use locally produced raw materials such as steel. "This is the policy even in some of the developed countries where Indian MNCs own automobile companies. The automakers are told to

use locally purchased steel," a third person, who works in the steel ministry, said.

"The government is taking measures to curb dumping of steel and steel products that are sub-standard in quality," he added. The ministry has already issued a directive for state-run firms asking them to prefer domestically manufactured iron and steel products.

Experts said the government's sectoral strategy was a step in the right direction, but import curbs should be calibrated to avoid any abrupt disruption in supply.

"Yes, a sectoral strategy is the only way to reduce dependence on imports. India should immediately consider sector-based clusters, on plug and play model," Mohit Singla, chairman of the Trade Promotion Council of India (TPCI), said.

The vision of an Aatmanirbhar Bharat would be achieved gradually, DK Aggarwal, president, PHD Chamber of Commerce and Industry, said. "Imports need to be reduced gradually in a phased strategy," he said adding that the cost-competitiveness of Indian businesses should be enhanced.

Ram Singh, a professor at the Delhi School of Economics, said India has the potential to become self-reliant, but in some sectors its production was critically dependent on Chinese imports.

HindustanTimes, Delhi, June 22, 2020

कारखाने चले मगर पूंजी, मांग और कामगारों की कमी खले

राजदीप सिंह गुप्ता
12 जून

कोविड-19 महामारी के बाद निर्यात के अभाव में कारखानों में पूंजी, मांग और कामगारों की कमी खलेगी, जैसा कि भारत सरकार ने कहा है।

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Business Standard, Delhi, June 13, 2020

Govt monitoring rate cut transmission by banks to customers: FM

PRESS TRUST OF INDIA
New Delhi, June 19

FINANCE MINISTER NIRMALA Sitharaman on Friday said the government is monitoring progress of various relief measures, especially the transmission of repo rate cuts to corporates and consumers to stimulate the economy, hit by COVID-19 crisis.

While interacting with the

finance committee members of the PHD Chamber of Commerce and Industry through video conferencing, she said the government has always recognised the importance of wealth creators as they generate employment opportunities and utilise resources in optimal manner for promoting the socio-economic development in the country.

'The government has always recognised the importance of wealth creators as they generate employment opportunities and utilise resources in optimal manner for promoting the socio-economic development'

Sitharaman acknowledged that the prime minister has always facilitated a helping hand and recognised importance of MSMEs, an official statement from the ministry said. "We are closely monitoring the situation in consultation with banks so that relief measures announced by the government are effectively percolated at ground levels especially the transmission of

repo rate cuts to consumers in terms of reduced interest rates," she said.

Last month, the RBI slashed the benchmark repurchase (repo) rate, the price at which banks borrow from the central bank, by 40 basis points.

RBI governor Shaktikanta Das had said monetary policy transmission to banks' lending rates has continued to improve.

The Financial Express, Delhi, June 20, 2020

Rate cuts: FM's assurance to India Inc

New Delhi, June 19

Finance Minister Nirmala Sitharaman has assured that she will ensure that banks pass on the rate cut benefits to consumers, so the interest burden on them eases, industry body PHDCCI said on Friday. She was addressing members of the PHD Chamber of Commerce through a video conference here. "Hon'ble @FinMinIndia @nsitharaman assured that she will personally ensure that #banks transfer benefits of the #ratecuts to end consumers at the earliest," PHDCCI said in a tweet. PTI

BusinessLine, Delhi, June 20, 2020

'Closely monitoring situation so that relief measures are percolated at ground levels'

ENSECONOMICBUREAU
NEW DELHI, JUNE 19

THE GOVERNMENT is closely monitoring transmission of repo rate cut by banks to customers in terms of lower interest rates, along with closely watching disbursement of loans under the announced scheme to provide Rs 3 lakh crore collateral free automatic loans for businesses, Finance Minister Nirmala Sitharaman said in a video interaction with members of PHD Chamber of Commerce and Industry (PHDCCI) Friday.

"We are closely monitoring the situation in consultation with banks so that relief measures announced by the Government are effectively percolated at ground levels especially the transmission of repo rate cuts to consumers in terms of reduced interest rates," a Finance Ministry release quoted

the FM as saying.

"Hon'ble @FinMinIndia @nsitharaman assured that she will personally ensure that #banks transfer benefits of the #ratecuts to end consumers at the earliest," PHDCCI said in a tweet.

The IndianExpress, Delhi, June 20, 2020



Regulate Medical Devices in Phased Manner: Industry

India's medical devices firms have sought phased monitoring of output quality and product pricing amid concerns that a big-bang approach to price controls would hurt profits and industry's viability, reports Teena Thacker. >>>

'Regulate Medical Devices in Phased Manner'

Cos fear more devices may come under price control; NPPA meet on overpricing on July 1

Teena.Thacker@timesgroup.com

New Delhi: India's medical-devices companies have sought stage-gated monitoring of output quality and product pricing amid mounting concerns that a big-bang approach to price controls would hurt profits and compromise the industry's viability.

The National Pharmaceuticals Pricing Authority (NPPA) has called a meeting with stakeholders on July 1 to ensure that medical devices aren't overpriced. The Centre had said earlier this year that all medical devices sold locally would



be treated as drugs under the Drugs and Cosmetics Act with effect from April 1. This means that all medical devices will be regulated by the government as drugs for quality and price control.

"In response to this, the NPPA received representations from the

medical devices industry associations regarding regulation of medical equipment under the Drug Price Control Order (DPCO) in a phased manner, especially for products where no MRP is required to be printed as provisions of Legal Metrological Rules 2011. A stakeholder consultation will be organised through video conferencing on July 1," said the NPPA's order.

All medical device associations, including MTI, AImeD, CIL, PIC-CL, Assocam, and PHD Chamber of Commerce, have been invited to the meetings.

At present, only 24 medical devices are regulated under the Drugs and Cosmetics Act. "At the last meeting, we had recommended that for products with MRP less than ₹5, the condition of a maximum 10% increase in MRP in the last one year be relaxed," said Rajiv Nath, forum co-ordinator, AImeD. "We have also suggested that NPPA may enforce the new regula-

tions in a phased manner."

All medical devices — syringes, needles, cardiac stents, knee implants, digital thermometers, and machines for CT scan, MRI and dialysis — will be regulated under the DCA.

As per the notification, four medical devices — cardiac stents, drug eluting stents, condoms and intrauterine devices — are scheduled medical devices for which ceiling prices have been fixed. These four medical devices are already under price control.

Meanwhile, the NPPA is monitoring the MRP of the remaining non-scheduled medical devices, which have been regulated as drugs, to ensure the prices are not increased by more than 10% of MRP during the preceding year.

To bring transparency and relief to consumers, the Centre had made it mandatory for all medical devices to carry the MRP label on their packaging.

The EconomicTimes, Delhi, June 27, 2020

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