

PHD CHAMBER BULLETIN



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Monthly news bulletin of PHD Chamber

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President's Message

Friends,

Overwhelmed by the faith bestowed on me for leading this prestigious 114 years old Chamber, I am filled with gratitude. My term begins with an opportunity to plan newer strategies, wherein the Chamber can become a powerhouse to advocate policies for creating a '**Prosperous India**', my Chosen Motto for the current year. I am infused with enormous enthusiasm to move forward, aim high and takeoff in sync with Prime Minister Modi's recent statement, "India is witnessing rapid economic and social changes. The country is going through a big transformation. We are marching towards a New India."

I must opine that New India's prosperity lies in the country's capability to reach higher economic growth with the benefits of improved competitiveness percolating to each and every citizen of the society. The propelling force behind this is innovation and an inclusive economy as 90 percent of the increase in per capita income comes from technological up-gradation with a target audience of more than 700 million technology users. Having said this, I am positive that India will lead the fourth industrial revolution, marked by a fusion of technologies. This ought to be possible as our key strength is India's vast demographics that are tech-savvy and the huge increase in data usage and the Digital India campaign.

The Indian economy grew at 8.2 per cent in the April-June quarter of the current fiscal year 2018-19, a marked improvement from 6.7 per cent in FY 2017-18 stimulated by major reforms when the global economy was slow. The World Bank has forecast GDP growth of 7.3 per cent in FY 2018-19 and 7.5 per cent in the next two years. IMF has also projected that India will grow at more than 7 per cent in FY 2018 and FY 2019, much ahead of other major economies.

I wholeheartedly commend the World Bank's 'Ease of Doing Business' rankings for 2019 whereby India jumped 23 places to reach 77 amongst 190 countries, becoming the top rated country in South Asia for the first time. This significant improvement is attributed to the recent policy reforms which have improved the investment climate and eased inflows of FDI. FDI reached over US\$ 62 billion in 2017-18. Further, the government's initiatives such as Make in India, Skill India, Digital India, Smart Cities, Clean India and Start-up India have revealed new opportunities. India is also



rapidly expanding its infrastructure through the government's flagship programs. The Indian transport sector is evolving significantly, driven by higher investments, mega infrastructure projects and prudent regulatory policies. The increasing use of renewable energy such as solar and wind are being promoted to provide solutions to meet the country's energy shortages.

I must highlight here that momentum in investment holds the key for sustaining higher growth path that has become evident in the last two quarters of this year. I concur with experts that private investment is critical to sustain India's infrastructure requirement. For this, new Public-Private Partnership frameworks need to be modified for speedy resolution of stressed assets and for better credit financing. Also, structural reforms need to be expedited to enable timely clearances, effective land acquisition laws, flexible labour markets and skilling workforce, all that will help increase the current sluggish private investment.

Going ahead, I would like to share my future action plan for the Chamber for the forthcoming year. The role of Indian States is becoming increasingly important in sustaining development of our nation. In this context, our newly formed State Chapters will interact on a regular basis with the state governments to help them frame policies for the benefit of the industry and the common man.

The Chamber will continue its drive towards forging strong economic bonds with world economies by setting up international offices. Last year, we established offices in Bahrain, for the six GCC countries and Nepal for expanding economic and investment relations. Our member companies have been participating in various exhibitions all over

the world and will continue to do so more this year under the MAI scheme, bringing further laurels to India.

To ensure our continuing proactive role, the Chamber last year signed a number of domestic and international MoUs with International and state governments, Chambers of Commerce, educational institutions, think tanks and partner organizations. I plan to further engage in international and national dialogues by implementing the numerous collaborations.

As an apex Chamber of Commerce and Industry, we are committed to deliver the best possible services and provide exceptional value to our industry members in our seven thrust areas-Industrial Development, Education and Skill Development, Infrastructure, Health, Affordable Housing, Agriculture & Agri-business and Digital India. As we usher a prosperous India, the Chamber will continue to provide valuable support to the MSMEs through our MSME and Intellectual Facilitation Cells to ensure that central government schemes are made available for the benefit of new-age entrepreneurs and start-ups having the potential to create globally competitive businesses from India. We will also play a positive role in skilling the lives of urban poor as well as the rural masses through our Rural Health and Family Welfare Foundations and CSR initiatives.

As President of the Chamber, I am devoted to support the government for working "Towards a Prosperous India." The Chamber will continue to promote ethical and international business practices and concentrate its policy advocacy role through its research and awareness programs.

India needs to pick up pace of being an innovative economy, where competitiveness and social progress both are essential to create a prosperous nation. This very well synchronizes with Late A.P.J. Abdul Kalam's quote, "India should walk on her own shadow-we must have our own development model" and having said this reaffirms our commitment towards a New India of shared prosperity and excellence. I would also do my utmost to achieve new milestones during the year and look forward to your support and guidance so that together we can take the Chamber to achieve greater progress, harmony and development and make the Prime Minister's vision of "**Sab ka Saath Sab ka Vikas**" a reality, as "**India is going to be the driving engine of world growth**" in the years to come.



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NEW LEADERSHIP



Mr. Rajeev Talwar, President, PHD Chamber



Mr. Rajeev Talwar is the CEO and Whole Time Director of DLF Limited, India's largest Real Estate Company. Mr. Talwar has rich and diversified experience spread over 40 years, both as a bureaucrat as well as in leadership roles in the private sector. Mr. Talwar has been the Chairman of various Real Estate Committees of several Industry Chambers and Associations and has been actively pursuing issues and challenges faced by the sector. He is the Chairman of the National Real Estate Development Council and is also the Vice Chairman of the World Tourism and Travel Council, India Initiative and will take over as the Chairman of the Council in December 2018. In 1978, he was selected for the Indian Administrative Services and during his tenure as an IAS officer, from 1978 to 2006, he held many secretarial positions in the Central & State Governments as well as Union Territories. Mr. Talwar with his vision of a "Prosperous India" believes that active participation of both public sector and private sector is inevitable for the overall growth process in the country.

Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber

Mr. D. K. Aggarwal is the Chairman & Managing Director of SMC Investments and Advisors Ltd., CMD of SMC Capitals Ltd, President of SMC Global Securities Ltd., Chairman of SMC Comtrade Ltd., Chairman of SMC Real Estate Advisors Pvt. Ltd. and Director of SMC Comex International DMCC (Dubai). With over two decades of experience in the securities market & financial services, Mr. Aggarwal has been conferred with numerous prestigious leadership awards including the Distinguished Entrepreneurship Award 2015 by PHD Chamber, the top 30 Most Successful Entrepreneur of 2017 by the CEO Magazine, International Gold Star Millennium Award Global Indian, Outstanding National Citizens award by National Citizen Guild, Rashtriya Udhayog Rattan award by All India Achievers Conference, IPE-BFSI Leader award by Asian Confederation of Businesses for setting an example of a Role Model and Exemplary Leader and Brand Slam Leadership Award by CMO Asia.



Mr. Sanjay Aggarwal Vice President, PHD Chamber



Mr. Sanjay Aggarwal is Chairman & CEO of Paramount Cables Group. Mr. Aggarwal has been an integral part of the growth story of Paramount Cables from a Rs. 1 crore small scale industrial unit to one of the largest cable manufacturers in India. As Vice-President of TEMA- Telecom Equipment Manufacturers Association, Mr. Aggarwal has also been the recipient of numerous prestigious awards over the past 34 years which include the National Small Industry Award 1984 bestowed by the President of India, Entrepreneur of the Year Award 1994 by All India Manufacturers Organization, Niryat Shree Award 2008-09 by FIEO, numerous Star Exporter Awards by EEPC over the years and Major Donor Award 2017 by Rotary Foundation of Rotary International.



Mr. Anil Khaitan Immediate Former President, PHD Chamber

Mr. Anil Khaitan, Chairman of SNK Corp joined the family business in 1976. He has diversified businesses relating to jute, paper, pharmaceuticals, copper & steel industry, apart from managing his international operations of his company in Atlanta. Mr. Khaitan is presently a member of World Presidents' Organization, institutional member of AIMA & DMA and is also a Director of Board of Studies, AIMA and member of Governing Council of New Delhi, Institute of Management. In addition to business expertise, Mr. Khaitan has always had a great zeal to learn and experience the nature and life around him. His favourite quote, "THE ONLY THING PERFECT IN THE WORLD IS NATURE" has been truly followed by him in his personal life and adventures. He is an avid sports lover of golf and tennis, practitioner of yoga and meditation and is interested in music and theatre.



Dr Mahesh Y Reddy Secretary General, PHD Chamber



Dr Mahesh Y Reddy became the Secretary General of PHD Chamber of Commerce and Industry on October 6, 2018. Prior to becoming the Secretary General of the Chamber, he has served as Director General of Infrastructure Industry and Logistics Federation of India and also with FICCI in various capacities including as its Assistant Secretary General. Dr Reddy with his vast experience has represented Indian industry on several government and industry committees such as Member Secretary, Expert Committee of the Ministry of Railways, Secretary and CEO of All India Shippers Council, Secretary General of Association of Shippers Council of Bangladesh, India, Pakistan & Sri Lanka and Member of Development Council for Textile Industry, Ministry of Textiles and has also been associated with the Bureau of Industrial Costs and Prices.



भारत के उपराष्ट्रपति
VICE-PRESIDENT OF INDIA
MESSAGE

I am happy to know that PHD Chamber of Commerce and Industry is organizing its 113th Annual Session on September 29, 2018 at Dr. Ambedkar International Centre, New Delhi.

PHD Chamber has contributed immensely to the development of industry especially small and medium enterprises, recently through its MSME and Intellectual Property Facilitation Centre. The Chamber also plays a positive role in improving the lives of urban poor as well as the rural masses through its CSR activities.

I am delighted that PHD Chamber for the first time has opened its international offices in Bahrain and Nepal.

I extend warm greetings and felicitations to all those associated with the PHD Chamber of Commerce and Industry and wish them success in their future endeavours.


(M. Venkaiah Naidu)

New Delhi
26th September 2018



प्रधान मंत्री
Prime Minister
MESSAGE

I am pleased to know that the Annual Session of PHD Chamber of Commerce and Industry is being organized on 28th September, 2018.

I appreciate the theme selected for this occasion- "Walk our Talk : India@2022" which reflects the commitment taken by the entire nation towards a New India. In this transformation, the Commerce and Industry sector has a crucial role to deliver. Union Government is ensuring that our commercial sector equip itself to confidently take up more global challenges and play a more dominant role in global economy.

Our efforts to improve the business climate have borne fruits, evident by our rapid improvements in the various global indices and global perception. The introduction of GST has paved way for single national market offering huge opportunities for all the stakeholders. I am sure trade associations like PHD Chamber of Commerce and Industry will continue to improve the synergy among all the stakeholders and prepare the sector for further competitiveness.

I do hope the Annual Session of the Chamber will be a productive platform for reaffirming the commitment towards a New India of shared prosperity and excellence.

I wish all success for the Annual Session as well as for all the future endeavours of the organization.

(Narendra Modi)

New Delhi
20 September, 2018

Shri Anil Khaitan
President
PHD Chamber of Commerce and Industry
PHD House, 4/2 Siri Institutional Area
August Kranti Marg
New Delhi- 110016

113th Annual Session Let's Walk Our Talk: India @ 2022

First Power Panel on Synergizing E-Commerce and Brick and Mortar Retail Businesses



Mr. Sumit Duggal, Chairman, E-Commerce Committee, PHD Chamber and Co-Founder, SignCatch Inc; Mr. Krishnan Chatterjee, Chief Customer Officer & Head of India Marketing, SAP India; Mr. Varun Bapna, Vice President, Amkette India; Mr. Anil Khaitan, President, PHD Chamber; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; Mr. Chandra Balani, Head, Business Development, East India & SAARC, Amazon Web Services and Mr. Kamalendu Bali, Senior Director, Concentrix India



PHD Chamber at its 113th Annual Session held on September 28, 2018 at Dr. Ambedkar International Centre, Windsor Place, New Delhi organized a Power Panel discussion on 'Synergizing E-Commerce and Brick and Mortar Retail Businesses' which was moderated by Mr. Sumit Duggal, Chairman of the E-Commerce Committee, PHD Chamber, and Co-founder of SignCatch Inc.

At the outset, Mr. Anil Khaitan, President, PHD Chamber spoke on how a trillion dollar retail Industry in India still has only 8 percent of organized retail and of which only about 2.2% comprises of E-Commerce. Mr. Khaitan opined that a lot needs to be done by the SMBs in their Digital enablement in order for India to compete at a truly global stage with US and China.

Esteemed Panel Speakers included, Mr. Chandra Balani, Head, Business Development, East India & SAARC, Amazon Web Services; Mr. Krishnan Chatterjee, Chief Customer Officer & Head of India Marketing, SAP India; Mr. Kamalendu Bali, Senior Director, Concentrix India and Mr. Varun Bapna, Vice President, Amkette India.



Mr. Anil Khaitan, President, PHD Chamber; Mr. Sumit Duggal, Chairman, E-Commerce Committee, PHD Chamber and Co-Founder, SignCatch Inc; Mr. Krishnan Chatterjee, Chief Customer Officer & Head of India Marketing, SAP India; Mr. Varun Bapna, Vice President, Amkette India; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; Mr. Chandra Balani, Head, Business Development, East India & SAARC, Amazon Web Services and Mr. Kamalendu Bali, Senior Director, Concentrix India

Mr. Sumit Duggal revealed very interesting facts on how Amazon which is best known as the A to Z of E-commerce, but what most people don't know is that close to 75% of their operating revenues globally actually come from the AWS Cloud Infra. Also, how SAP which is traditionally seen as an ERP partner for multinational conglomerates and large enterprises has close to 300,000 or approximately 80% of SAP's customers' globally are SMEs.

Mr. Kamalendu Bali spoke about how Concentrix globally manages business processes for fortune 500 companies including Big box retailers and retail brands, which are focusing on the customer journey and the experiential aspects of retailing.

Mr. Balani from Amazon stated that data security & data privacy were a top priority and how Amazon continually works in this direction.

Mr. Krishnan from SAP brought about the importance of processes for SMBS and how SAP is working towards easing the digital transaction of businesses for both in-store and on-line operations through their new Hybis platform.

Mr. Bapna who represents the second generation of a family owned business



Mr. Sumit Duggal, Chairman, E-Commerce Committee, PHD Chamber and Co-Founder, SignCatch Inc; Mr. Krishnan Chatterjee, Chief Customer Officer & Head of India Marketing, SAP India; Mr. Varun Bapna, Vice President, Amkette India; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; Mr. Chandra Balani, Head, Business Development, East India & SAARC, Amazon Web Services and Mr. Kamalendu Bali, Senior Director, Concentrix India

house Amkette, spoke on how at one point Amkette was the largest manufacturer of floppy disks in India in the mid 80's and early 90s and today the company's core focus is on R&D in the smart consumer electronics space and of which 45% of their sales happen online (70% through Amazon).

This eclectic mix of large fortune 500 companies like SAP, Concentrix, Amazon, along with an SME enterprise like Amkette on the same stage enabled the moderator, Mr. Sumit Duggal to steer the panel and bring about some very interesting perspectives on digital commerce.



This day also marked the 1st anniversary of the expert Committee on E-commerce which was specifically formulated under the guidance and leadership of Mr. Anil Khaitan, President PHD Chamber to bridge the gap between traditional Brick and mortar businesses and the emerging new age Digital India. This Committee under the Chairmanship of Mr. Sumit Duggal today consists of a very strong quorum of Co- chairs that includes Mr. Pulkrit Trivedi, Director Facebook India; Ms. Megha Thareja Tyagi, Head of E-Commerce, Google India and Mr. Sangram Singh, CEO FreeCharge to spear-head the PHD Chamber's 'Go Digital' initiative.

Session with Hon'ble Union Minister of Finance & Corporate Affairs

Mr. Arun Jaitley, Union Finance Minister addressed the 113th Annual Session of PHD Chamber through video conferencing linkage. Mr. Jaitley urged industry to take optimum advantage of post IBC scenario which offers tremendous opportunity to be ethical in its general conduct and approach as well equally extends powers to the government to successfully chase fly by tax evaders. Elaborating on the post IBC scenario, the Finance Minister stressed that the mess in the financial and banking sector has largely been cleansed and with passing time, avenues will be created for further cleanup of remaining mess in these two sectors but also unique opportunities will be provided to Indian industry to be ethical in their conduct and approach as well as empower the government to bring to books the fly-by operators. Earlier statutes barely provided such an opportunity neither to industry nor to government, he indicated.

The Finance Minister exuded confidence that with increased direct and indirect tax collections and other forms



Mr. Anil Khaitan, President and Mr. Rajeev Talwar Sr. Vice President, PHD Chamber at the Video Conference Session

of government receipts and revenues, it will not only fulfill all its legal obligations towards its employees and pensioners but also multiply its spending more objectively towards infrastructure, social sector, agriculture and in creating new rural India

with roads, highways and other such modern facilities.

Mr. Jaitley also drove home the point that with consistent increased growth rate, its beneficiaries will not only be government and common man but also largely India Inc. because with expansion and diversification in growth, not only consumption will increase but also demand will be created with increased purchasing power at the hands of the consumer.

Mr. Jaitley also underlined the three critical areas such as infrastructure, social sector and agriculture & rural areas which are the main contributors in national GDP and reiterated that government is fully committed to address these to achieve the desired faster growth rate.

Mr. Anil Khaitan, President, PHD Chamber, in his welcome remarks observed that India Inc. needs operational freedom and roadmap to expand its capacities with favorable government policies and interventions and hoped that the two would be forthcoming.

Mr. Rajeev Talwar Sr. Vice President, PHD Chamber, expressed confidence and stated that with changing times the growth trajectory would grow further and even widen. Mr. Talwar further committed that PHD Chamber would not only be the voice of Indian industry but also that of the government.



Mr. Arun Jaitley, Union Finance Minister addressing through video conferencing

Ministerial Session on Leveraging the Demographic Dividend @ India 2022



Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber; Col. Rajyavardhan Singh Rathore, Hon'ble Minister of State (IC), Ministry of Youth Affairs & Sports and I & B and Mr. D. K. Aggarwal, Vice President, PHD Chamber

PHD Chamber at its 113th Annual Session organized a Ministerial Session on 'Leveraging the Demographic Dividend @ India 2022'. Col. Rajyavardhan Singh Rathore, Minister of State (Independent Charge), Ministry of Youth Affairs & Sports and Ministry of Information and Broadcasting was the Chief Guest for the session. Col Rathore, a retired military officer has been bestowed numerous prestigious awards such as Padma Shri, Ati Vishisth Seva Medal, Arjuna Award and Khel Ratna Award for his exceptional services in the army and in the field of sports.

Mr. Rajeev Talwar in his welcome address said that the key stakeholders like Industry, Government policy makers and vocational training institutes will have to work on a common platform with a common mission to make every youth employable or self employable, irrespective of agriculture, manufacturing or services sector. He added that India has the potential to become the 'Skill Capital of the World'. The Government of India is taking a keen interest in enhancing skill capabilities of the Indian youth to leverage the benefits of demographic dividend and has aimed at skilling 500 million people by 2022.

Chief Guest, Col. Rajyavardhan Singh Rathore stated that according to the UN

Habitat Report, India is poised to become the world's youngest country by 2020, with an average age of 29 years, which will account for nearly 28% of the world's workforce. By 2025, India is projected to have world's largest workforce with a surplus of nearly 4.7 crore skilled workers while countries across the rest of the world are expected to witness a shortage of around 5.65 crore skilled workers. To leverage on this opportunity, India needs to plan immediately. The elements needed for leveraging these are Education, Skill

Development, Economic growth and Character building.

Mr. D.K. Aggarwal, Vice President, PHD Chamber stated that India needs to focus on critical measures such as education during adolescence, addressing the skill deficit, women empowerment, mismatch in jobs and multi-faceted approach. Gender equality should be taken as an immediate policy priority of central importance for women and for societies and economies as a whole.



Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber presenting a memento to Col. Rajyavardhan Singh Rathore, Hon'ble Minister of State (IC), Ministry of Youth Affairs & Sports and I & B and Mr. D K Aggarwal, Vice President, PHD Chamber

Panel Discussion on MSMEs as Growth Accelerator and Employment Creator



Dr. H P Kumar, Advisor, PHD Chamber and Former Chairman & Managing Director, NSIC; Ms. Anju Bajaj, Chairperson, MSME Committee and Mr. Sanjay Bhatia, Former President, PHD Chamber; Mr. D. K. Aggarwal, Vice President, PHDCCI; Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, Ministry of MSME; Ms. Sushma Berlia, Former President, PHD Chamber and President, Martin & Harris Pvt. Ltd. (Apeejay Styra & Svrn Group); Mr. S Suresh Kumar, Additional CEO, Government e-Marketplace (GeM) and Mr. J P Malhotra, President, DLF Industries Association, Faridabad and MSME Sector Representative

At the 113th Annual Session, Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, Ministry of MSME, Govt. of India was the Guest of Honour for the session on 'MSMEs as Growth Accelerator and Employment Creator'. The session was moderated by Dr. H. P. Kumar, Advisor, PHD Chamber and Former Chairman & Managing Director, NSIC.

Dr. H. P. Kumar mentioned about the changes in the MSME definition and about various schemes like competitiveness program, Lean Manufacturing, Design, PMEGP, MUDRA, etc which are giving boost to the growth of MSME sector. He also highlighted the issues being faced by the MSME sector in terms of credit, procurement & preferential policies which are being taken up by the Indian

Government. He further added, that with the ease of doing business policy, Indian ranking has improved in recent years.

Mr. S Suresh Kumar, Additional CEO, Government e-Marketplace (GeM) introduced GeM portal which is a paperless and cashless platform and highlighted that E-commerce plays a critical role in the country. Accessing the market, marketing, financing, getting payments, etc are getting resolved by GeM portal. He further highlighted the features of GeM portal and its benefits for the MSME sector.

Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, Ministry of MSME, Govt. of India congratulated GeM as they have crossed Rs. 10,000 crores in value transaction within a short period of time and highlighted that MSMEs need certain direction and

capabilities to reach a marketplace. He further added, that working capital is the main attribute for running a business and together MSME DI & PHD Chamber will work together in favour of the MSME sector and will take them to newer heights.

Ms. Anju Bajaj, Chairperson, MSME Committee; Ms. Sushma Berlia, Former President, PHDCCI and President, Martin & Harris Pvt. Ltd. (Apeejay Styra & Svrn Group); Mr. Sanjay Bhatia, Former President, PHDCCI and Managing Director Hindustan Tin Works Ltd.; Mr. J P Malhotra, President, DLF Industries Association, Faridabad and MSME Sector representatives discussed the challenges being faced by the MSME sector.

Mr. D. K. Aggarwal, Vice President, PHD Chamber delivered the formal vote-of-thanks to the guests.



Dr. H P Kumar, Advisor, PHDCCI and Former Chairman & Managing Director, NSIC; Ms. Anju Bajaj, Chairperson, MSME Committee, PHDCCI; Mr. Sanjay Bhatia, Former President, PHDCCI and Managing Director Hindustan Tin Works Ltd; Mr. D K Aggarwal, Vice President PHDCCI; Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, Ministry of MSME, Govt. of India; Ms. Sushma Berlia, Former President, PHDCCI and President, Martin & Harris Pvt. Ltd. (Apeejay Styra & Svrn Group) and Mr. J P Malhotra, President, DLF Industries Association, Faridabad and MSME Sector Representative

PHD Annual Awards for Excellence 2017



Mr. D. K. Aggarwal, Vice President, PHDCCI; Mr. Anil Khaitan, President, PHDCCI; Dr. Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry and Mr. Rajeev Talwar, Senior Vice President, PHDCCI

Since the inception of PHD Annual Awards for Excellence in 1997, the Chamber organized its 22nd edition of the Awards during its 113th Annual Session on September 28, 2018 at Dr. Ambedkar International Centre, New Delhi.

Dr. Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry and Civil Aviation was the Chief Guest. Also present were Mr. Anil Khaitan, President, PHD Chamber; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber and Mr. D.K. Aggarwal, Vice President, PHD Chamber.

Mr. Anil Khaitan, President, PHD Chamber felicitated Dr. Prabhu with a shawl while Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber presented a memento. This was followed by an address by the Hon'ble Chief Guest about the role of Chambers in

promoting the industry, especially MSMEs.

The Chamber launched a Knowledge Report on Ease of Doing Business titled 'The Road to 50: Expediting Business Regulatory Reform in India'.

The book launch was followed by the key element of the session i.e. presentation of the PHD Annual Awards for Excellence 2018 to the winners by the Chief Guest. This year the awards were given in 8 categories including General and MSME segment, after following a substantial and coveted process of selection of winners.

In the General segment, the awardees were Power Grid Corporation of India Limited for the 'Good Corporate Citizen Category', GAIL India Limited & Dabur India Ltd. for the Award for Outstanding Contribution to Social Welfare, Mr. Ravi

Kant Jaipuria, Chairman, Varun Beverages Limited for Distinguished Entrepreneurship Awards and Ms. Rashi Anand, Founder, Lakshyam for the Special Jury Award for Social work by a Woman.

In the MSME segment, the awardees were Mr. Jasvinder Singh, Managing Director, Supremac Industries (I) Ltd. for Distinguished Entrepreneurship, Ms. Sartaj Lamba, CEO, AJ Travels Pvt. Ltd. for the Outstanding Businesswoman Award and Omatek Laboratories Pvt. Ltd. for the Award for Excellence for Start-Ups.

Dr. Bindeshwar Pathak, Founder, Sulabh International Social Service Organisation was announced as the winner for the Lifetime Achievement Award 2018.

Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber delivered the formal vote-of-thanks- to the guests.



Dr. Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry



Dr. Suresh Prabhu, Hon'ble Union Minister of Commerce & Industry along with Esteemed Dignitaries



Power Grid Corporation of India Limited
Good Corporate Citizen Award 2018



GAIL India Limited
Award for Outstanding Contribution for Social Welfare 2018



Dabur India Ltd.
Award for Outstanding Contribution for Social Welfare 2018



Mr. Ravi Kant Jaipuria, Chairman, Varun Beverages Limited
Distinguished Entrepreneurship Award 2018



Ms. Rashi Anand, Founder, Lakshyam
Special Jury Award for Social Work by a Woman



Mr. Jasvinder Singh, Managing Director, Supramac Industries (I) Ltd.
Distinguished Entrepreneurship Award 2018-MSME



Ms. Sartaj Lamba, CEO, AJ Travels Pvt. Ltd.
Outstanding Businesswoman Award 2018-MSME



Omatek Laboratories Pvt Ltd.
Award for Excellence for Start-Ups 2018-MSME



Dr. Bindeshwar Pathak, Founder, Sulabh International Social Service
Organisation Lifetime Achievement Award 2018



Panel Discussion on Demand Driven Skilling Eco System



Mr. Vishal Jindal, Chairman, Skill Development Committee, PHDCCI & Principal Consultant, Vishad Edutech Pvt. Ltd.; Col. Rohit Agarwal, Consultant, Bird Group; Mr. D K Aggarwal, Senior Vice President, PHD Chamber; Ms. Sunita Sanghi Senior Adviser, Ministry of Skill Development and Entrepreneurship; Mr. Alok B. Shriram, Former President, PHDCCI & Vice Chairman & Dy. Managing Director, DCM Shriram Industries Ltd; Mr. Nishant Berlia Co-Promoter, Apeejay Styta & Svrn Group; Mr. Vishal Choudhary Chairman cum Founder, Frontline Global Services and Dr. Kazem Samandari Chairman, French Bakery Pvt. Ltd

PHD Chamber at its 113th Annual Session organized a panel discussion on “Demand Driven Skilling Eco System”. The discussion aimed at addressing the opportunities and challenges in building up the entire skill ecosystem. The panel comprised of field experts from Government, Industries and Academia.

Ms. Sunita Sanghi, Senior Adviser, Ministry of Skill Development and Entrepreneurship deliberated about the positive factors like demographic advantage and focussed approach in order to create the skill ecosystem in the country. She reflected on the Govt. of India programme called ‘Recognition of Prior Learning’ (RPL) in which people get assessed and certified on their current competencies as per National Skills Qualifications Framework (NSQF) levels. RPL also shows them a path to bridge their current knowledge and skill levels to reach a competency level or go for higher skills for professional growth. She categorically said that Industrial training institutes are a vehicle to skill the people but there is a need to upgrade and upscale them. She further pointed out that industries have to play a critical role in addressing the type of trained people they want so that people will be trained likewise.

Mr. Nishant Berlia, Co-Promoter, Apeejay Styta & Svrn Group emphasized

on the urgent need to strengthen the primary education system of the country in order to safeguard the fundamental crisis in the future.

Mr. Alok B. Shriram, Former President, PHDCCI & Vice Chairman & Dy. Managing Director, DCM Shriram Industries Ltd. talked about the apprenticeship program whereby, industry can take up their own apprenticeship program based on their needs.

Dr. Kazem Samandari Chairman, French Bakery Pvt. Ltd. talked about the essentiality of women participation and initiatives in creating the skilling ecosystem.

Col. Rohit Agarwal Consultant, Bird Group underlined the challenges of setting up the Skill Sector Council Ecosystem for the implementation of the skill to the rural masses. He laid stress on provision of high quality of practitioner trainers and trainings for the better output of any skill.

Mr. Vishal Choudhary, Chairman cum Founder, Frontline Global Services commented on the mobilization of youth and motivation should be given high priority to get better results of any skill training programmes.

Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber moderated the session.



Mr. Vishal Jindal, Chairman, Skill Development Committee, PHDCCI & Principal Consultant, Vishad Edutech Pvt. Ltd.; Col. Rohit Agarwal Consultant, Bird Group; Mr. D K Aggarwal, Senior Vice President, PHD Chamber; Ms. Sunita Sanghi Senior Adviser, Ministry of Skill Development and Entrepreneurship; Mr. Alok B. Shriram, Former President, PHDCCI & Vice Chairman & Dy. Managing Director, DCM Shriram Industries Ltd; Mr. Nishant Berlia Co-Promoter, Apeejay Styta & Svrn Group; Mr. Vishal Choudhary Chairman cum Founder, Frontline Global Services and Dr. Kazem Samandari Chairman, French Bakery Pvt. Ltd.



Valedictory Session -113TH ANNUAL SESSION



Mr. Anil Khaitan, President, PHD Chamber; Dr. Abhishek Manu Singhvi, National Spokesperson; Indian National Congress & Member of the Parliament (Rajya Sabha) and Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber



The valedictory session of PHD Chamber's 113th Annual Session themed, "Let's Walk our Talk: India@2022" was graced by Dr. Abhishek Manu Singhvi, National Spokesperson; Indian National Congress & Member of the Parliament (Rajya Sabha).

Mr. Anil Khaitan, President, PHDCCI while introducing Dr. Singhvi, shared his many laurels and achievements. Prominent amongst his achievements are being the senior most National Spokesperson of the Congress Party; the youngest designated Senior Advocate of the Supreme Court; a former and youngest Additional Solicitor General of India (ASG) and former elected Vice President, Supreme Court Bar Association. Mr. Khaitan opined that though consumerism in India has picked up, Ease of Doing Business still has to translate to the ground levels and we need to work in a collaborated way to connect the dots.

Dr. Abhishek Manu Singhvi complimented the Chamber for choosing the broad theme. While sharing his thoughts, Dr. Singhvi quoted William C. Dement, "Dreaming permits each and every one of us to be quietly and safely insane every night of our lives." He opined that this kind of insanity can be very infectious and especially in India, it is a bigger crime not to dream, as dreams allows us to push the envelope a little higher, beyond our potential.

Dr. Singhvi shared that for years everyone has dreamt, different dreams for India and romantized it in some way. He shared quotes from famous poets to describe his thoughts. Mark Twain's quote on India "India is the cradle of the human race, the birthplace of human speech, the mother of history, the grandmother of legend, and the great-grandmother of tradition. Our most valuable and most instructive materials in the history of man are treasured up in India only" &

Will Durant, American historian's quote "India was the motherland of our race, and Sanskrit the mother of Europe's languages: she was the mother of our philosophy; mother, through the Arabs, of much of our mathematics; mother, through the Buddha, of the ideals embodied in Christianity; mother, through the village community, of self-government and democracy. Mother India is in many ways the mother of us all" were shared.



Dr. Abhishek Manu Singhvi, National Spokesperson; Indian National Congress & Member of the Parliament (Rajya Sabha) addressing the audience

Dr Singhvi shared that these quotes are soft dreams and talk of an India-a paradise lost, but the New India has given us a reason to have hard dreams, based on hard core facts. India becoming the 6th largest economy, 3rd largest economy in terms of purchasing power, average 7% annual average growth consistently, 2nd largest telecom market, 2nd largest internet & smart phone users and much more areas of growth are the basis of these dreams. He said that while these facts give us much to dream, boost and revel about, the glass is still partially empty. Dr. Singhvi also shared the many parameters where we as a country are lacking in and which need specific dreams and attention (viz: food, security, nutrition, poverty levels, death rates, health and much more).

Dr. Singhvi opined that if we took care of the small important things, the big things will automatically take care of themselves and these are the ultimate values, which a society should aspire for. He shared his wish list along with a roadmap for the required changes in five areas which will lead to a better India- Education; Corruption; Legal Reforms; Judicial Reforms & Electoral Reforms.

Dr. Abhishek Manu Singhvi stressed that the most important thing is to analyse "Idea of India" and why we were the only vibrant democracy that survived amongst the others that failed in the past. Dr. Singhvi gave the credit for this to the two pillars of Indian Democracy-Mahatma Gandhi



Mr. Rajeev Talwar, Sr, Vice President, PHDCCI; Mr. Anil Khaitan, President, PHDCCI; Dr. Abhishek Manu Singhvi, National Spokesperson; Indian National Congress & Member of the Parliament (Rajya Sabha) and Mr. Chandok, Grant Thorton

& Jawaharlal Nehru. He opined that because of them and the encouragement and freedom to the Institutional pillars like Secularism; Federalism; Socialism; Paramilitary; Indian Army; CAG; Election Commission; Independent Judiciary and Press, India grew.

In conclusion, Dr Singhvi shared that the key to holding India together & for its

prosperity is "Uniformity upon Diversity" and the need of the hour is to let go. He opined that -The more you let go... The more India soars, the more you pull, the more India snaps!!

Mr. Rajeev Talwar, Senior Vice President, PHDCCI delivered the formal vote-of-thanks to the guests.



Dr. Abhishek Manu Singhvi, National Spokesperson; Indian National Congress & Member of the Parliament (Rajya Sabha) along with Esteemed Dignitaries

Glimpses of Felicitation Dinner





GST Conclave on Reconciliation of Financial Statements vs. GSTR Returns/ IT Returns, GST Audit, Annual Return for FY 2017-18



CA Abhi Narayan Mishra, Principal Director (Finance & Admin) & Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. S K Rahman, ADG, DGGST, Ministry of Finance; CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Dr. Amit Kumar Agrawal, The Institute of Chartered Accountants of India and CA Puneet Bansal, Nitya Tax Associates



The Indirect Taxes Committee of PHD Chamber in collaboration with the Institute of Chartered Accountants of India (ICAI) organized a GST Conclave on Reconciliation of Financial Statements vs. GSTR Returns/ IT Returns, GST Audit, Annual Return for FY 2017-18 on September 6, 2018 at PHD House, New Delhi.

Mr. D. K. Aggarwal, Vice President, PHD Chamber highlighted that GST will help to collect the direct taxes and achieve the target of 12.1% tax to GDP ratio for the current financial year.

Chief Guest, Mr. S. K. Rahman, ADG, DGGST, Ministry of Finance mentioned that as per Section 35(5) of the CGST Act, 2017 read with rule 80(3) of the CGST Rules, 2017, every registered person whose turnover during a financial year exceeds the prescribed limit (Rs. 2 crore) shall get his accounts audited by a Chartered Accountant or a Cost Accountant and shall submit a copy of the audited annual accounts, the reconciliation statement under sub-section (2) of section 44 and such other documents in such form and manner as may be prescribed.

CA Puneet Bansal, Nitya Tax Associates explained the key qualifying conditions and contentious issues for availment of ITC.



CA Puneet Bansal, Nitya Tax Associates; CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and CA S. Venkatramani, Singhvi, Dev & Unni, Chartered Accountants

He explained the provisions of Section 16 of CGST ACT – eligibility and conditions for taking input tax credit. He mentioned that the ITC on CSR credit can be availed to the extent of tax paid on amount mandated under the Companies Act, 2013 to undertake CSR activities. He further opined that CGST (Amendment) Act, 2018 provides that transitional credit on EC, SHEC, KKC and other specified taxes are not allowed. He also explained the concept of ITC matching under the GST law.

CA S. Venkatramani highlighted the concept of Reverse Charge Liability in case of Goods/Services and explained the list of the notified goods under Section 9(3) of CGST Act on which reverse charge mechanism is applicable. He mentioned that all imports shall be deemed as inter-State supplies and accordingly integrated tax shall be levied in addition to the applicable custom duties. He shed light on the contents of Table 5 of GSTR-3B.

CA Bimal Jain & CS Isha Bansal through their detailed presentation explained the concept of Outward Supplies – Zero Rated, Nil Rated, Exempted and Non-GST Outward Supplies – B2B & B2C. They explained how to rectify mistakes in disclosures of same in GST Returns. They highlighted the provisions for Determination of Levy & Collection – Outward Supplies under the GST Law and Matching of GSTR 3B vs. GSTR 1 of Supplier and Matching of GSTR 1 vs. GSTR 2A of Recipients. They further discussed the treatment of wrongly determined Intra-State and Inter-State Supplies – How to reflect in GST Return and Financial Statements. They shed light on the provisions for Manufacturing and Service Sectors under the GST law. They explained SOP for Outward Supplies & determination of taxes, payment and filing of Return.

CA Rakesh Garg explained the nature and scope of GST Audit. GST Audit can be carried out for specific State/GSTIN. Therefore, state wise financial statement is an essential requirement. He explained that a reconciliation statement reconciles the value of supplies declared in the return furnished for the fiscal year with the audited annual financial statement. Thus, every income and expenditure and tax payable would be reconciled with the amount stated in the audited financial statements.

Mr. Abhi Narayan Mishra, Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and CS Isha Bansal, A2Z Taxcorp LLP.



CA Rakesh Garg; S S Kothari Mehta & Co. and CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber

Workshop on Sahaja Yoga Meditation The Evolutionary Path to Enlighten Individuals, Organizations and Society



Mr. Alok Gupta, Co-Chairman, YBLF felicitating Mr. Kahaan Khaitan, Member, YBLF and Sahaja Yoga Practitioner

The Young Business Leaders Forum (YBLF) of PHD Chamber organized a workshop on Sahaja Yoga Meditation- "The Evolutionary Path to Enlighten Individuals, Organizations and Society" on September 14, 2018 at PHD House, New Delhi. Mr. Kahaan Khaitan, Member, YBLF and Sahaja Yoga Practitioner with his team of experts conducted the workshop.

Mr. Alok Gupta, Co-chairman, YBLF remarked that Sahaja Yoga was founded by Her Holiness Shrimataji Nirmala Devi in 1970 and has since spread all around the world.

Mr. Kahaan Khaitan, Member, YBLF briefed the delegates on how practicing Sahaja Yoga Meditation has helped him in coping with stresses of life.

Meeting with the Office of Small and Medium Enterprise Promotion (OSMEP) of Thailand Ministry of Finance



Ms. Kanchan Zutshi, Secretary, MSME Committee, PHDCCI; Mr. Vinod Karwa, Co-chairman, MSME Committee, PHDCCI; Dr. H P Kumar, Advisor, PHDCCI; Dr. J S Juneja, Chairman Global Projects & Services (P) Ltd; Mr. Anil Khaitan, President, PHD Chamber; Ms. Thanyarat Ratwongwate Senior Researcher, Fiscal Policy Research Institute (FPRI) Office of Small and Medium Enterprise Promotion (OSMEP) of Thailand & other delegates and Mr. Mithilesh Kumar, Joint Secretary, MSME Committee, PHDCCI



A delegation from Office of Small and Medium Enterprise Promotion (OSMEP) of Thailand visited PHD Chamber on August 21, 2018 at PHD House, New Delhi. The objective was to address the issues pertaining to micro-enterprise promotion policy in India and challenges which MSMEs in India face in accessing finance.

Mr. Anil Khaitan, President, PHDCCI introduced PHD Chamber to all the delegates from the Office of Small and Medium Enterprise Promotion (OSMEP).

Ms. Thanyarat Ratwongwate Senior Researcher, Fiscal Policy Research Institute (FPRI) Office of Small and Medium Enterprise Promotion (OSMEP) of Thailand raised concerns with regard to Finance, Registration of MSMEs in India, Interest rate for loans, Credit rated, Audit etc.

Dr. H. P. Kumar, Advisor, PHDCCI and Former Chairman & MD NSIC explained the various schemes prevailing in India for MSMEs. In regard to Finance, he said that credit in terms of loan is available collateral free up to Rs. 1 million and Credit Guarantee Scheme is there if MSME requires loan upto Rs. 2 million. He also highlighted that within 5 minutes, a MSME can register without any charges. He also

mentioned that interest rate does not depend on MSME registration, instead it depends on credit rating and banks own policy. He told that Credit rating can be done by SMERA, CRISIL, ICRA, etc. Lastly, he mentioned that for certain threshold, no audit is required.

Dr. J. S. Juneja, Chairman, Global Projects & Services (P) Ltd. highlighted that Cost of servicing is more in lower range loans and banks are reluctant to

lend to MSMEs. Banks are eligible to charge 3 percent more from the borrowers depending on the ratings given to MSMEs by external agencies. He also mentioned that Government is encouraging MSMEs to go for rating by providing subsidy to the MSMEs.

Mr. Vinod Karwa, Co-chairman, MSME Committee, PHD Chamber delivered the formal vote- of -thanks to the guests.



Ms Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber; Ms. Thanyarat Ratwongwate, Senior Researcher, Fiscal Policy Research Institute (FPRI) Office of Small and Medium Enterprise Promotion (OSMEP) of Thailand; Dr. J S Juneja, Chairman, Global Projects & Services (P) Ltd.; Ms. Parul Batra, Assistant Secretary, MSME Committee, Mr. Vinod Karwa, Co-chairman, MSME Committee, Dr. H P Kumar, Advisor & Former Chairman & MD NSIC and Mr. Mithilesh Kumar, Joint Secretary, MSME Committee, PHD Chamber

YBLF- Workshop on 10X Business Growth

The Young Business Leaders Forum (YBLF) of PHD Chamber organized a workshop on “10X Business Growth” with Mr. Saurabh Kaushik, Business Growth Strategist and Coach, & Founder, Peopleist India on September 15, 2018 at PHD House, New Delhi. The objective was to understand the changing business landscape, tools, techniques and strategies that could help 10X business and growth.

Mr. Ashish Chandio, Member, YBLF in his opening remarks pointed out that Mr. Kaushik has helped leading business owners and CEOs to achieve growth and retain their success for the past four years.

Mr. Saurabh Kaushik, Founder, Peopleist India mentioned that it is important to follow your idea passionately and try to give back more in the business of life. He also recommended having a Business Coach for your business which would be a source of constant support, encouragement and would give



Mr. Ashish Chandio, Member, YBLF felicitating Mr. Saurabh Kaushik, Founder, Peopleist India

you genuine feedback. He highlighted leveraging technology in your business, understanding your customer and harnessing your networking are crucial in today's times.

Ms. Aditi Pasari, Co-chairperson, YBLF delivered the formal vote-of- thanks to the guests. The YBLF Annual Sponsors were Eazy ERP Ltd., Gulshan Polyols Ltd., Mayar Group Ltd., JCO Gas Pipe Ltd. and PG Industry Ltd.



Talwandi Sabo Power Limited (TSPL) is wholly owned subsidiary of Vedanta Limited. Total capacity of this thermal plant is 1980 (3x660) MW. This thermal plant is equipped with latest energy efficient technology to generate power with lower carbon foot print.

Conference on 4th National Summit on Skilling India for Global Competitiveness



Dr. Jatinder Singh, Director and Mr. Atul Prakash Anand, Co-Chairman, Skill Development Committee, PHD Chamber; Mr. Raj Singh Rathee, Managing Director, Kuka Robotics India Pvt. Ltd; Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Jayant Krishna, Executive Director & Chief Operating Officer, NSDC India; Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber; Mr. Kamlesh Vyas, Partner, Deloitte India and Mr. Saurabh Sanyal Secretary General, PHD Chamber

The Skill Development Committee of PHD Chamber organized the 'National Summit on Skilling India for Global Competitiveness' on September 12, 2018 at Constitution Club of India, New Delhi. The Summit aimed at keeping abreast the current skills for future in the era of Industry 4.0, Impact of disruptive changes on existing skill sets and Integrating STEM (Science, Technology, Engineering & Mathematics) in the education system.

Eminent speakers included Mr. D. K. Aggarwal, Vice President and Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber; Mr. Kamlesh Vyas, Partner, Deloitte India; Mr. Raj Singh Rathee, Managing Director, Kuka Robotics India Pvt. Ltd. and Mr. Jayant Krishna, ED & Chief Operating Officer, NSDC India.

Mr. D. K. Aggarwal, Vice President, PHD Chamber highlighted the issues of developing the potential talent pool and suggested that government academic institutions and industry should work in tandem so that the competitiveness and sustainability of Indian industry be achieved.

Mr. Jayant Krishna, Executive Director & Chief Operating Officer, NSDC India deliberated on the market size of data analytics which would exceed US\$ 20 billion whereas IT and similar services sector is likely to reach at a level of US\$ 16 billion. The focus should also be in the area of electric vehicles and power sector.

Mr. Atul Prakash Anand, Co-chairman, Skill Development Committee, PHD Chamber moderated the Power Panel Session -I on "Job Roles Alignment for New Collar jobs – Industry Take". Other



speakers included Mr. Manoj Kumar, Former Director, Directorate of Training & Technical Education, New Delhi; Dr. J V Rao, CEO, Textile Sector Skill Council of India, Mr. N K Mohapatra, CEO, Electronics Sector Skills Council of India; Mr. Veer Sagar, Chairman, Selectronic India and Mr. Sharad Arora, Founder and MD, Sensorise Digital Services.

Mr. Tahsin Zahid, Co-chairman, Skill Development Committee, PHD Chamber moderated the Power Panel Session -II on "Global Best Practices for Industry 4.0". Other speakers included Mr. Arunachalam Karthikeyan, Head of iMOVE Office in India & Country Head, sequa, Germany; Dr. Vinnie Jauhari, Director, Education Advocacy, Microsoft Corporation India Pvt. Ltd. and Dr. Rushen Chahal, Founder, Hriman Motors LLP.

Latest Amendment in Negotiable Instruments Act, 1881

The Corporate Affairs Committee of PHD Chamber organized a roundtable conference on Latest Amendment in Negotiable Instruments Act, 1881 on September 5, 2018 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Principal Director (F&A), PHD Chamber stated that the notified amendment to the Negotiable Instrument (Amendment) Act, 2018 addressed the issue of undue delay in finality of dishonoured cheques.

At the panel discussion, the topics discussed were Section 143A and its purpose; Section 148 and its purpose and Status prior to Amendment Act 2018. Ms. Trina Tejaswini, DGM (Law), IFCI Ltd; Mr. Mukul Tandon, DGM, United Bank of India; Mr. Ashish Mittal, Partner, Maheshwari & Co and Ms. Karishma Jaiswal, Senior Associate, Maheshwari & Co. were the eminent panelists for the discussion.

Ms. Karishma Jaiswal, Senior Associate, Maheshwari & Co. while moderating the discussion highlighted that dishonouring of cheque causes incalculable loss and inconvenience to payees and “erodes the credibility” of cheques to a large extent.

Ms. Trina Tejaswini, DGM (Law), IFCI Ltd. highlighted that Section 143A gives



Ms. Sohale Gupta, Executive Officer, PHD Chamber; Mr. Mukul Tandon, DGM, United Bank of India; Ms. Karishma Jaiswal, Senior Associate, Maheshwari & Co.; Mr. Abhi Narayan Mishra, Principal Director (F&A), PHD Chamber; Ms. Trina Tejaswini, DGM (Law), IFCI Ltd; Mr. Ashish Mittal, Partner, Maheshwari & Co and Ms. Shivani Gupta, Deputy Secretary, PHD Chamber

power to the Court to order payment of interim compensation by the drawer of the cheque to the complainant. She suggested that as there is discretion of the power of court by using word “May” which should be replaced with “Shall” to avoid the misuse of powers.

Mr. Mukul Tandon, DGM, United Bank of India highlighted that the change in the existing law shifts the inconvenience and hardship on the payer because now he would have to travel to the place of

the drawee bank where the cheque gets dishonoured due to insufficiency of funds.

Mr. Ashish Mittal, Partner, Maheshwari & Co. highlighted that the rationale behind this change is that the payers’ majority being businessmen and traders were extending credit recklessly due to the leniency in the provision of Section 138. To curb this practice, this judgment aimed to reach to the root cause of the issue and resolve it by discouraging the payer from misusing or carelessly issuing the cheque.



Exclusive Round Table Discussion with IPEs

The Insolvency and Bankruptcy Committee of PHD Chamber organized an exclusive roundtable discussion with IPEs on September 6, 2018 at PHD House, New Delhi.

Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber stated that IBC has created a paradigm shift in the market dynamics, be it lenders or borrowers. This new law has four important pillars. But currently, as it stands, there is enough pressure on one of the pillars called ‘Insolvency Professional’.

The regulations to the Code had a welcome suggestion in IPE (Insolvency Professional Entity), but the Code unfortunately does not have any mention of the same. On top of it, few amendments to regulations with respect to IPEs seem to be an afterthought which requires justification and clarification.



Participants

The roundtable concluded with an extensive discussion and Q & A Session with an overwhelming response from the participants.

My India My Startup: 100 Unicorns till 2025



Dr. Jatinder Singh, Director PHD Chamber, Prof. Ramesh K. Goyal, Vice Chancellor, Delhi Pharmaceutical Sciences and Research University, Mr. Ashish Agrawal, Chairman, Startup Committee, PHD Chamber, Mr. Deepak Bagla, MD & CEO, Invest India, Mr. Anil Khaitan, President, PHD Chamber, Mr. Himanshu Rattan, Director, KPMG, and Mr. Sumit Duggal, Co-Chairman, Startup Committee, PHD Chamber

The Startup Committee, PHD Chamber organized My India My Startup: 100 Unicorns by 2025 on September 20, 2018 at PHD House New Delhi. The objective was to bring together the Unicorns and Budding Startups on a common platform for knowledge sharing towards making of a Unicorn.

The summit partners included Startup India and Invest India; Country Partner - Embassy of Chile with Startup Chile; State Partner -Uttar Pradesh with UP Startup; Knowledge Partner – KPMG. Other strategic partners included Paytm; DPSRU Innovation and Incubation, Foundation; Nexus startup Hub at American Center; ICreate; JR Laddha Financial Services (P) Ltd.; Signcatch; Aviva Life Insurance; Healers at Home; Oyo Rooms; Chai Thela; Brewhouse; Adastra; Sava100Crore; Peesafe; Peebuddy; Inc42; YourStory; F6S; Delhi University Cluster Innovation Center; Jawaharlal Nehru University; Punjabi University, Patiala; Guru Nanak Dev University and Chaudhary Charan Singh Haryana Agriculture University.

The session on: **'The Great Startup India Vision'** was addressed by Mr. Anil Khaitan, President, Ashish Agrawal, Chairman, Startup Committee and Mr. Sumit Duggal, Co-Chairman, Startup Committee, PHD Chamber; Mr. Himanshu Rattan, Director, KPMG; Prof. Ramesh K. Goyal, Vice Chancellor, Delhi Pharmaceutical Sciences and Research University and Mr. Deepak Bagla, MD & CEO, Invest India.

Mr. Deepak Bagla announced that Tier-2 and Tier-3 landscape of Indian union has acquired a reputation to drive Startups



Dr. Jatinder Singh, Director, PHD Chamber, Mr. Pratik Bose, Managing Partner, IAN Fund, Mr. Ashish Agarwal, Chairman Startup Committee, PHD Chamber, Mr. Gabriel Leopoldo Jara Maldonado, Charge d'Affairs of Chile in India, Mr. Sebastián Díaz Mesa, Executive Director-CEO, Startup Chile, Ms. Yessenia Carvajal, Marketing Director, Startup Chile and Mr. Erik Azulay, Executive Director, Nexus Startup Hub and Incubator



Dr. Jatinder Singh, Director, PHD Chamber; Mr. Ashish Agarwal, Chairman, Startup Committee, PHDCCI; Dr. Shanta Toutam, Vice President, Corporate Innovations & Business Development, T-Hub; Ms. Tripti Somani Shinghal, Co-chairperson, Startup Committee, PHDCCI; Prof. Harvinder Popli, Director and Coordinator, DPSRU, Innovation and Incubation Foundation, Delhi Govt.; Mr. Yogesh Gupta, General Manager, Industry Department, Govt. of Himachal Pradesh; Mr. Anil Joshi, Managing Partner, Unicorn India Venture and Dr. Deep Preet Singh, Associate Vice President, EY

passion in India with a number of Startups venture exceeding 20,000 in recent past. He projected that India is well poised to produce 100 Unicorns by 2023. "Invest India" which is a sort of 'Startup itself' has not only been promoting investments, it is also playing a role of conducting intensive

policy advocacy role to intensively launch Startups connecting them and their ideas with prospective investors with comprehensive details through its portal with proactive team-work.

Mr. Anil Khaitan, President, PHD Chamber pointed out that success



Mr. Paritosh Sharma, Mr. Sanjay Aggarwal, Chairman & CEO, Paramount Communications Ltd., Dr. Mahesh Gupta, Chairman and Managing Director, Kent RO Systems Ltd., Mr. Ashok Kajaria, Chairman and Managing Director, Kajaria Ceramics Ltd., Mr. Shyamsundar Bang, Jubilant Life Sciences Ltd. and Mr. Rahul Singh, Founder & CEO The Beer Café

rate of Start-ups would become more pronounced provided these are connected with their potential fund managers.

The session on: Global Startup Ecosystem: India Connect was moderated by Mr. Pratik Bose, Managing Partner, IAN Fund. Other speakers included Mr. Erik Azulay, Executive Director, Nexus Startup Hub and Incubator Mr. Gabriel Leopoldo Jara Maldonado, Charge d'Affairs of Chile in India Mr. Sebastián Díaz Mesa, Executive Director-CEO, Startup Chile and Ms. Yessenia Carvajal, Marketing Director, Startup Chile.

The session on: State Governments' Perspective was moderated by Ms. Tripti Somani Shinghal, Co-chairperson, Startup Committee, PHDCCI. Speakers included Prof. Harvinder Popli, Director and Coordinator, DPSRU, Innovation and Incubation Foundation, Delhi Govt.; Mr. Anil Joshi, Managing Partner, Unicorn India Venture; Dr. Deep Preet Singh, Associate Vice President, EY; Mr. Yogesh Gupta, General Manager, Industry Department, Govt. of Himachal Pradesh and Dr. Shanta Toutam, Vice President, Corporate

Innovations & Business Development, T-Hub.

The session on: Indian Startup -Industry Connect was moderated by Mr. Paritosh Sharma. Speakers included Mr. Ashok Kajaria, Chairman and Managing Director, Kajaria Ceramics Ltd.; Dr. Mahesh Gupta, Chairman and Managing Director, Kent RO Systems Ltd.; Mr. Sanjay Aggarwal, Chairman & CEO, Paramount Communications Ltd.; Mr. Shyamsundar Bang, Jubilant Life Sciences Ltd. and Mr. Rahul Singh, Founder & CEO, The Beer Café.

The session on: Raising Startup & Growth Capital was moderated by Mr. Ashish Agrawal, Chairman, Startup Committee, PHDCCI. Speakers included Mr. Prayag Mohanty, Ivy Cap Ventures; Mr. Sameer Garg, Vice President & Regional Head – New Economy Group, Axis Bank; Mr. Dheeraj Jain, MD, Radcliffe Capital; Mr. N K Maini, Advisory Boards of Lok Capital Group and Ivy Cap Venture; Mr. Manu Rikhey, Partner, Grow X Ventures and Mr. Vishal Sachdeva, Business Head-CBS and ECOM - Kotak Mahindra.

The session on: Thought Leadership Session was moderated by Mr. Sumit Duggal, Co-chairman, Startup Committee, PHD Chamber. Speakers included Mr. Saurabh Jain, Executive Vice President, Paytm; Mr. Rachit Jain, Head of Industry (Retail, Education, Govt.) Google India and Mr. V. K. Mishra, Director, Lakshmi Energy and Foods Ltd.

The session on: 'VOX of Budding Unicorns' was moderated by Mr. Sumit Duggal, Co-chairman, Startup Committee, PHD Chamber and the speaker was Mr. Nitin Saluja, Founder & CEO, Chaayos.

Through PHD Chamber's 'My India My Startup' venture, the endeavor was to understand the spirit of entrepreneurship and to decode how India has catapulted itself into the league of the Startup ecosystems in the world today. An enabling regulatory framework, infrastructure support and access to funding are some of the key factors underpinning the successful emergence of more number of unicorns.



Dr. Jatinder Singh, Director, PHD Chamber, Mr. Nitin Saluja CEO & Founder Chaayos, Mr. Sumit Duggal, Co-chairman, PHD Chamber of Commerce, Mr. Saurabh Jain, Vice President, PayTM, Mr. V K Mishra, Directo LEAF, Mr. Rachit Jain, Head of Industry (Retail, Education, Govt.) Google India, Mr. Prateek Jain, Senior Assistant Secretary, PHD Chamber



Mr. Sumit Duggal, Co-chairman, Startup Committee, PHD Chamber and Mr. Nitin Saluja, CEO & Founder Chaayos

Open House Discussion on Rupee Volatility



Dr. S P Sharma, Chief Economist, Mr. Shyam Poddar, Chairman, FOREX and FEMA Committee, Mr. DK Aggarwal, Vice President, Mr. Ambuj Jain, Co-chairman, FOREX and FEMA Committee and Mr. Ram A Poddar, Co-chairman, Industry Affairs Committee, PHD Chamber

The FOREX and FEMA Committee of PHD Chamber organized an Open House Discussion on 'Rupee Volatility' on August 31, 2018, at PHD House, New Delhi. The objective was to discuss the implications of external factors leading to rupee volatility and its impact on the Indian economy.

Mr. D. K. Aggarwal, Vice President, PHD Chamber opined that REER is an important risk indicator for industry for hedging as compared to current scenario, Rupee volatility was very high in 2013. He stated that currently Rupee is depreciating because of external factors, such as international market volatility, whose effects are being felt in India and to some extent internal factors are also responsible, such as rising prices of crude oil and given that India is a net importer of crude oil, which India is importing, inflation and with more risk of inflation, depreciation in currency happens; also, carry trade is another internal factor causing depreciation of Rupee.

Mr. Shyam Poddar, Chairman, FOREX and FEMA Committee, PHD Chamber opined that domestic factors behind rupee depreciation are higher trade deficit, higher crude oil prices, working capital cycle shortening which has put the pressure on spot rupee, among others and that all these factors have brought uncertainty in inflation. He also mentioned that people should protect their benchmark costing, instead of hedging at the time of currency volatility.

Mr. Ambuj Jain, Co-chairman, FOREX and FEMA Committee, PHD Chamber mentioned that many other international currencies have depreciated, in which India is 6th place in the list. He stated that Rupee has depreciated every time before the elections in India, which has been the trend in the past many years. He opined that crude oil prices are expected to increase further and so does the current account deficit, which is very closely associated with rupee depreciation.

Mr. Ram A Poddar, Co-chairman, Industry Affairs Committee, PHD Chamber highlighted that increasing crude oil prices have not been the reason for rupee depreciation, rather the reasons are slowing down of exports, increase in current account deficit and some external factors and uncertainties, which are sentimentally affecting the rupee, which is relatively a weaker currency.

Dr. S P Sharma, Chief Economist, PHD Chamber mentioned that the objective of the Open House Discussion is to formulate a meaningful agenda for measures to control Rupee volatility and bring rupee stability going forward. He opined that Rupee has been volatile due to three main reasons –1) trade deficit has almost doubled in the last 10 years, which is not in sync with the rising economy because the rise in exports are not in sync with the rising imports; 2) decelerating ratio between forex reserves, which is around US\$ 400 billion and GDP, which is around US\$ 2.8 trillion; this ratio was 22% of GDP in 2007, 16% in 2014-15 and currently it is 14-15%. He stated that while the GDP is rising robustly, forex are not increasing in sync with it and 3) India is a country of liabilities, as the country's net investment flows are in negative trajectory, coupled with rising inflation and rising crude oil prices.



Dr. S P Sharma, Chief Economist, PHD Chamber addressing the audience

2nd National Summit on Sustainability



Dr. Jatinder Singh, Director, PHD Chamber; Mr. Kamal Singh, Executive Director, UN Global Compact Network, India; Mr. D. K Aggarwal, Vice President, PHD Chamber; Dr. Bhaskar Chatterjee, Former DG & CEO, Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, GOI; H.E. Mr. Jozef Drofenik, Ambassador, Embassy of the Republic of Slovenia; Mr. Ajay Poddar, Chairman, CSR Committee, PHD Chamber and Mr. Eric Hensel, Co-Founder Sustainable Square

The 2nd National Summit on Sustainability was organized under the aegis of PHD Chamber on September 14, 2018 in Shangri-La's - Eros Hotel, New Delhi. PHD Chamber urged the government to include 'Sustainable Development' in its apex economic and social policy agenda making it one of the national top priorities to achieve India's Sustainable Development Goals (SDGs) so that economic development resonates with preserved and sustained environment and ecology.

The Chamber noted that India's economic development has advanced and progressed in the last couple of decades without paying required heed to ecological and environmental sensitivities resulting into disproportionate balance between economic developments on the one hand and environment and ecology on the other.

It anticipates that the National Guidelines pertaining to SDGs would incorporate the suggested recommendations of PHD Chamber which seeks Sustainable Development to be included in the apex national policy making on economic and social front.

Eminent experts included Dr. Bhaskar Chatterjee, Former DG & CEO, Indian Institute of Corporate Affairs; Mr. Jozef Drofenik, Ambassador, Embassy of The Republic of Slovenia; Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Kamal Singh, Executive Director, UN Global Compact Network India; Mr. Eric Hensel, Co-Founder, Sustainable Square; Mr. Ajay Poddar, Chairman, CSR Committee and Dr. Jatinder Singh, Director, PHD Chamber.

Mr. Jozef Drofenik, Ambassador of The Republic of Slovenia pointed out that just as his country had included sustainability as part of its school and secondary level education, India is required to adopt a similar approach so that sensibilities and commitment to environment and ecology becomes a part of India's legacy and thereby an element of its National Apex Economic Policy agenda.

Mr. D. K. Aggarwal, Vice President, PHD Chamber urged the government to adopt best practices of developed economies on Sustainability towards economic development. He further added, that Corporate Social Responsibility should become indispensable to companies so that economic development is able to strike a sustained balance with environment and ecology.

Mr. Kamal Singh, ED, UNGCNI deliberated that sensitization on SDGs

should start at all levels including in academics, civil society, SMEs and Corporate sector.

Dr. Bhaskar Chatterjee emphasized that each corporate in India should have come out in support of environment and ecological related policy initiatives so that economic development becomes inclusive.

Mr. Ajay Poddar, Chairman, CSR Committee, PHD Chamber pointed out that SDGs build on the success of the Millennium Development Goals should go further as these are unique and call for action by all the countries.

During the summit, 'PHD CSR Compendium: Case Studies-Successful Sustainability/ CSR Initiatives' was launched in which Sustainability/CSR activities of Reliance Foundation, Jaldhaara Foundation, Dr. Reddy's Foundation and HCL Foundation were showcased.



Panel Discussion on Industries stake in achieving SDG 3, "Good health and well being": Ms. Urmi Goswami, Assistant Editor, Economic Times; Ms. Nidhi Pundhir, Director, HCL Foundation; Dr. Manoj Nesari, Advisor (Ay), Ministry of Ayush, GOI; Dr. K. Madan Gopal, Senior Consultant (Health), NITI Aayog, GOI; Mr. Kamal Singh, Executive Director, UN Global Compact Network, India; Ms. Mohini Daljeet Singh, Chief Executive, Max India Foundation; Dr. Swati Jha, Director-Health Outreach, Reliance Foundation; Dr. Shikha Nehru Sharma, Founder & Managing Director, Dr. Shikha's NutriHealth and Ms. Aboli Abkari, Head, Partnerships, Dr. Reddy's Foundation

Interactive Session on Strategy for Implementation of Premium Mark and Standard Mark on Ayurveda Products



Dr. Deepika Gunawant, Consultant, Quality Council of India, Mr. Pradeep Multani, Chairman, AYUSH Committee, PHD Chamber, Dr. Naresh Sharma, Deputy Drug Controller, Central Drugs Standard Control Organization, New Delhi, Dr. Pradeep Kumar Dua, Research Officer at Drugs Control Cell, Ministry of AYUSH and Mr. Vivek Seigell, Principal Director, PHD Chamber

PHD Chamber organized an interactive session on 'Strategy for Implementation of Premium Mark and Standard Mark on Ayurveda Products' on August 20, 2018 at PHD House, New Delhi. The objective was to discuss the implementation of Ayurvedic products in India and to build on Standard and Premium Marks to instill the confidence of the patients/general public in the formulations as also to enhance quality and compliance standards.

Mr. Pradeep Multani, Chairman, AYUSH Committee, PHD Chamber shared his views about AYUSH Premium mark and Standard mark on Ayurveda products. Total worth of exports of AYUSH products, including extracts of medicinal herbs, has gone up from US\$ 352.93 in 2014-15 to US\$ 403.59 in 2016-17. The Indian Ayurvedic Market is poised to grow at a CAGR of around 16% over the next decade.

Dr. Deepika Gunawant, Consultant, Quality Council of India gave a brief presentation about how QCI plays a significant role in various categories. She also explained about the guidelines



Mr. Pradeep Multani, Chairman, AYUSH Committee, PHD Chamber addressing the delegates

and certifications requirements for GMP Products (Good Manufacturing Practices) and also about CGMP (Current Good Manufacturing Practices) which is upgraded every three years.

Dr. Pradeep Kumar Dua, Research Officer at Drugs Control Cell, Ministry of AYUSH explained about the Certificate of Pharmaceutical Products (CoPP) and supplementary guidelines for

manufacturing of Herbal products, CoPP for product based and GMP is for certification for manufacturing units.

Dr. Naresh Sharma, Deputy Drug Controller, Central Drugs Standard Control Organization discussed the vital role played by GMP in the regulation process.

Mr. Vivek Seigell, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



Lankapak 2018, BMICH, Colombo, Sri Lanka

PHD Chamber organized a national participation from India at the 20th Edition of Lankapak 2018, BMICH, Colombo, Sri Lanka, September 14-16, 2018. Lankapak 2018 is a premier exhibition of packaging, printing, plastic and allied machinery in Sri Lanka. PHDCCI set up the India Pavilion, the largest one at the Expo with 47 Indian companies.

Mr. Rishad Bathiudeen, Hon'ble Minister of Industry and Commerce, Sri Lanka, Mr. Eran Wickramaratna, Hon'ble State Minister of Finance, Sri Lanka and H.E. Dr. Shilpak N Ambule, Deputy High Commissioner of India at Sri Lanka along with various dignitaries inaugurated the exhibition.

Mr. Rishad Bathiudeen, Hon'ble Minister of Industry and Commerce, Sri Lanka in his inaugural address highlighted the importance of printing and packaging. The Minister apprised the launch of new initiatives and investment in the packaging sector by the Ministry to train and strengthen the local SME packaging sector.



Mr. Anuradha Jayasinghe, President, Sri Lanka Institute of Packaging; Mr. Eran Wickramaratna State Minister of Finance, Sri Lanka; Mr. Rohan Victoria, President Asia Packaging Federation; Mr. Rishad Bathiudeen, Minister of Industry and Commerce; Mr. Youdhvir Singh, Deputy Secretary, PHD Chamber and Dr. Shilpak Ambule, Deputy High Commissioner of India at Sri Lanka

H.E. Dr. Shilpak N Ambule, Deputy High Commissioner of India at Sri Lanka addressing the event said that packaging is as important as the product itself. India has become the 5th largest packaging industry in the world. Sri Lankan Industries

partnering with Indian companies through outsourcing is an asset to India. He urged industry partners to support the initiative of the Government of India on clean and green earth by using recyclable packaging materials.



Dr. Shilpak Ambule, Deputy High Commissioner of India at Sri Lanka, Also seen (R to L) Mr. Rishad Bathiudeen, Minister of Industry and Commerce; Mr. Eran Wickramaratna, State Minister of Finance, Sri Lanka; Mr. Anuradha Jayasinghe, President, Sri Lanka Institute of Packaging and Mr. Imran Hassan, Managing Director, CDC Events



Ms. Neha Singh, IFS, Second Secretary, Economic and Commercial, High Commission of India at Sri Lanka, Dr. Shilpak M Ambule, Deputy High Commissioner of India at Sri Lanka and Mr. Youdhvir Singh, Deputy Secretary, PHD Chamber

Mr. Eran Wickramaratna, Hon'ble State Minister of Finance of Sri Lanka mentioned that Sri Lankan companies should adopt international standards of packaging and printing for exporting their products.

All dignitaries including Sri Lankan Ministers and Deputy High Commissioner of India visited the India pavilion and were apprised about the participation of Indian Companies.

The strong presence of India at the exhibition attracted Micro and SME Enterprises of Sri Lanka to collaborate with Indian companies.



Annual Convention on Capital Market & Commodity Market Moving Towards \$5 Trillion Economy



Mr. B K Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber; Mr. Ravi Varanasi, Business Development Chief, National Stock Exchange of India Ltd; Mr. Sunil Jayawant Kadam, Regional Director, Securities & Exchange Board of India; Mr. Ashok Aggarwal, Chairman, Globe Capital Market Ltd; Mr. D K Aggarwal, Vice President, PHD Chamber; Dr. Mahesh Sharma, Union Minister for Tourism, Culture and Civil Aviation; Dr. C S Mohapatra, Additional Secretary, Department of Economic Affairs, Ministry of Finance; Mr. Mrugank M. Paranjape, Managing Director & CEO, Multi Commodity Exchange of India Ltd; Mr. Neeraj Kulshrestha, Chief of Business Operations, BSE Ltd and Mr. Narinder Wadhwa, Alternate President, Commodity Participants Association of India

The Capital Market and Commodity Market Committee of PHD Chamber organized the 2nd Annual Convention on “Capital Market & Commodity Market-Moving Towards \$5 Trillion Economy” on September 15, 2018 at Hotel Taj Palace, New Delhi.

Dr. Mahesh Sharma, Hon’ble Minister of State for Tourism, Culture and Civil Aviation was the Chief Guest while Dr. C S Mohapatra, Additional Secretary, Department of Economic Affairs, Ministry of Finance and Mr. N K Bhola, Director General - Corporate Affairs, Ministry of Corporate Affairs were the Guests of Honor for the Convention.

Mr. Suresh Prabhu, Hon’ble Minister of Commerce & Industry congratulated PHD Chamber for the convention through a video message.

Mr. B. K. Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber highlighted that Capital and Commodity Market in any country plays a pivotal role in the growth of economy and meeting the country’s socio-economic

goals.

Mr. D. K. Aggarwal, Vice President, PHD Chamber in his theme address reiterated the demand of the Chamber for reduction in commodity transaction tax as well as securities transaction tax as with this measure, the government revenues would multiply and facilitate commodity and security related transactions in respective markets.

Mr. Neeraj Kulshrestha, Chief of Business Operations, BSE Ltd.; Mr. Ravi Varanasi, Business Development Chief, National Stock Exchange of India Ltd.; Mr. Mrugank M. Paranjape, MD & CEO, MCX and Mr. Sunil Jayawant Kadam, Regional Director, Securities & Exchange Board of India presented their views at the Inaugural Session.

Chief Guest, Dr. Mahesh Sharma, Hon’ble Minister of State for Tourism, Culture and Civil Aviation explained that the government has tried its best and already put in necessary policy measures to bring about financial stability in the institutional mechanism of the country. He said that

concerted efforts are required to bring about more financial literacy and intensive financial inclusion within the stakeholders in commodities and capital market.

Dr. C S Mohapatra, Additional Secretary, Department of Economic Affairs, Ministry of Finance suggested that the transaction charges on securities and commodity related transactions should be brought down. He said that the Data Protection Bill has been out in public calling upon industry to give its suggestions to enable the government to make improvements if required at this juncture.

Mr. Narinder Wadhwa, Alternate President, Commodity Participants Association of India presented the vote-of-thanks to the eminent experts at the inaugural session.

Mr. Virender Mansukhani, Chairman, Northern Region, Commodity Participants Association of India delivered the formal vote-of-thanks to the guests. The convention was attended by more than 450 delegates.



In the **first Technical Session** on ‘Changing Landscape of Regulatory Framework’ under Capital & Commodity Market, Mr. Ashok Aggarwal, Chairman, Globe Capital Market Ltd.; Mr. Shyam Poddar, Chairman, FOREX & FEMA Committee, PHD Chamber & Managing Director, Forex Capital Services Pvt Ltd.; Mr. Sandeep Jain, Director, Trade Swift Broking Pvt Ltd.; Mr. Mayank Khemka, Managing Director, Khemka Group of Companies and Mr. Naveen Mathur, Director – Commodities & Currencies, Anand Rath Group presented their views.



In the **second Technical Session** on 'Opportunities in Commodity Derivatives Market', Mr. Vijay Sardana, Member, Commodity Derivatives Advisory Committee, SEBI; Mr. Rishi Nathany, Head – Business Development & Marketing, Multi Commodity Exchange of India Ltd; Mr. Aleen Mukherjee, Executive Vice President - Business Strategy, National Commodity & Derivatives Exchange Ltd; Mr. Gaurav Kapoor, Vice President & Head – NR, National Stock Exchange of India Ltd and Mr. Rajeev Garg, Additional General Manager, BSE Ltd were the eminent experts.

In the **third Technical Session** on 'Indian Financial System – The Way Ahead', Mr. Shiv Kumar Goel, Director, Bonanza Commodity Brokers Pvt. Ltd.; Mr. Sanjiv Bhasin, Executive VP - Markets & Corporate Affairs, India Infoline Ltd.; Mr. Anuj Gupta, Deputy Vice President - Research - Commodities & Forex, Angel Broking and Mr. Ashish Kila, Director, Perfect Group shared their perspectives.



At the **felicitation ceremony**, Mr. N. K. Bhola, Director General - Corporate Affairs, Ministry of Corporate Affairs and Mr. D. K. Aggarwal, Vice President, PHD Chamber felicitated the awardees. Best Derivative Exchange of India was presented to NSE; Best Commodity Exchange of India to MCX; Best International Exchange at Gift City to India INX; Best Exchange of India (Currency) to BSE; Best Agriculture Commodity Exchange of India to NCDEX; Best Emerging Commodity Exchange of the Year to ICEX and Best Exchange Indices at Gift City presented to NSE IFSC.



GST Conclave on How to prepare and file Annual Return - GSTR 9/ 9C (GST Audit) and Overview of TDS/ TCS provisions for Manufacturing, Service & Trading Sector



Mr. Anil Khaitan, President, PHDCCI; CA Abhi Narayan Mishra, Principal Director (Finance & Admin), PHD Chamber; CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Vashishtha Chaudhary, SVP (Services), GSTN; Ms. Kajal Singh, EVP (Services), GSTN and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee

The Indirect Taxes Committee of PHD Chamber in collaboration with The Institute of Chartered Accountants of India (ICAI) organized a GST Conclave on 'How to prepare and file Annual Return-GSTR 9/ 9C (GST Audit) and Overview of TDS/ TCS provisions for Manufacturing, Service & Trading Sector' on September 26, 2018 at PHD House, New Delhi.

Ms. Kajal Singh, EVP (Services), GSTN was the Chief Guest while Mr. Vashishtha Chaudhary, SVP (Services), GSTN was the Guest of Honour at the Conclave.

Mr. Anil Khaitan, President, PHD Chamber stated that GST annual returns and reconciliation statement should be simplified as there is no automating of ITC and reconciliation thereof. However, GST annual returns filed with chaste and pure intentions by the industry even if accompanied with certain lapses, the government should take a lenient view towards such returns so that corrective measures can be accepted in the system.

Chief Guest, Ms. Kajal Singh, Executive Vice President (Services), GSTN in her inaugural remarks asserted that 90 percent of GST tax returns filers have been



CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Anil Khaitan, President, PHDCCI and Ms. Kajal Singh, EVP (Services), GSTN

submitting their details with GSTN portal and for remaining 10 percent penal actions would follow.

Mr. Vashishtha Chaudhary, SVP (Services), GSTN mentioned that largely the system has been working efficiently in terms of receiving GST returns though the government is also engaged in improving its systematic details and in due course

of time things will completely settle down and lead to a win-win situation for both tax payers and tax collectors.

CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber in his theme presentation appreciated the government initiative to put GST in right perspective and proper GSTN mechanism. However,

challenges still need to be addressed. CA Gaurav Gupta mentioned that transition from one tax regime to another is always a challenging one. He said stringent conditions laid down in the law for availing transitional credit has made it difficult for the assessee to take transitional benefits in a lenient and friendly manner.

Mr. Shashank Shekhar, Advaita Legal asserted that separate registration in different States for the same entity is required, unlike the Centralized Registration System prevalent under Service Tax regime. Further he talked about the issues related to transition of credit financing by the services sector. He also highlighted the impact of GST on export of services, Advance Ruling on Export (Zero rated supply), Liquidated damages, Impact of GST on the activities performed by employees for various registered entities of the same company and impact of GST on works contract services.

CA Bimal Jain & CS Isha Bansal through their detailed presentation highlighted some of the latest key amendments in GST law. They also explained that No ITC shall be available for services of general insurance, servicing, repair and maintenance in so far as they relate to motor vehicles, vessels and aircraft for which the credit is not



CA Gaurav Gupta; CA Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Shashank Shekhar, Advaita Legal and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee

available.

CA Archana Jain in her presentation gave an overview of GSTR 9C – Reconciliation statement. She explained Section 2(13) and Section 35 (5) where every registered person whose turnover during a financial year exceeds the prescribed limit (Rs. 2 crores) shall get his accounts audited by a chartered accountant or a cost accountant and shall submit a copy of the audited annual accounts, the reconciliation statement under sub-section (2) of Section 44 and such other documents in such form and manner as may be prescribed.

CA Avinash Poddar explained in detail

the issues in transitional credits of Trading sector. He mentioned that GST law makers have incorporated the concept of TDS and TCS under GST law to track the business transaction and generate revenue. As per Section 51 of the CGST Act, tax at source is required to be deducted by the government departments from the payment made or credited to the supplier in specified situations of supply of goods and services or both. He further explained the advantages & disadvantages of GST to Trading Sector.

CA Abhi Narayan Mishra, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

PHD Chamber participated in the Annual Function - Erudition 2018 of Delhi School of Economics, Department of Commerce



Mr. Rajeev Talwar, President, PHD Chamber being felicitated by DSE



Dr. S P Sharma, Chief Economist, PHD Chamber being felicitated by DSE

M r. Rajeev Talwar, President, PHD Chamber participated as Guest of Honor in the Annual Function 'Erudition 2018' of Delhi School of Economics (DSE), Department of Commerce held on October 13, 2018, at NDMC Convention Centre, Sansad Marg, Connaught Place, New Delhi. He gave an insightful inaugural address on 'Blurring Boundaries-Uncharted Frontiers'. Dr. S P Sharma, Chief Economist, PHD Chamber also gave a thought provoking talk on 'Populist Nationalism: Disrupting the Scope of International Trade'.



Open House Discussion on Increasing Trade Protectionism: Way Forward for India



Ms. Anangmanjari Hemrajani, Research Intern, PHD Research Bureau, Ms. Shivani Mehrotra, Research Associate, PHD Research Bureau, Ms. Bhawna Kakkar, Research Associate, PHD Research Bureau, Ms. Surbhi Sharma, Associate Economist, PHD Research Bureau, Delegate at the Open House Discussion, Shri Saurabh Sanyal, Secretary General, PHD Chamber, Dr. Ram Upendra Das, Head and Professor, Centre for Regional Trade, Ministry of Commerce & Industry, Govt. of India, Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber, Mr. Sanjay Chadha, Additional Secretary, Ministry of Commerce & Industry, Govt. of India, Mr. Surinder Kalra, Member, PHD Chamber, Mr. Sanjay Beswal, Co-Chairman, Foreign Trade and Investment Committee, PHD Chamber, Dr. S P Sharma, Chief Economist, PHD Chamber, Delegate at the Open House Discussion, PHD Chamber and Ms. Kritika Bhasin, Research Associate, PHD Research Bureau

The Foreign Trade and Investment Committee of PHD Chamber organized an Open House Discussion on 'Increasing Trade Protectionism: Way Forward for India' on September 15, 2018 at PHD House, New Delhi.

Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber mentioned that more coordination is required between industries, academics and the government for achieving effective outcomes. He urged all the industry stakeholders to work together for setting new India in the making.

Mr. Sanjay Chadha, Additional Secretary, Ministry of Commerce & Industry stated that in January 2018, President Mr. Trump came out with a list of products on which tariffs were to be imposed (specifically steel and aluminium). China retaliated and came out with a list of just 128 lines out of which only 8 lines had a 25% tariff while the rest had a rate of 10%. China retaliated strongly and came out with a second list of 106 lines (especially soya) in the month of July 2018. The third set of list had 120 lines while the fourth had 255 (in the month of August 2018). Furthermore, other lines were also revealed and the total came out to be 703 lines of which 309 lines catered to products where U.S. exports to China were near zero. Also, a set of 202 lines had imports from the U.S. as less than ten million. There were only 200 lines where exports from the U.S. to China were substantial. An analysis of these lines show that the overall production and consumption has remained the same

while only the prices have changed their course. The trade gap between the two countries has actually widened. Therefore, he said that unless you are competitive in manufacturing, tariffs are not going to help and thus we need to look at our factors of production in order to make our manufacturing competitive.

Dr. Ram Upendra Das, Head and Professor, Centre for Regional Trade, Ministry of Commerce & Industry stated that it is important to understand the ripple effects of the U.S. move to protecting its domestic industry in the name of employment. According to him, if U.S. blocks imports from China of critical inputs like steel and aluminium then the obvious implication is that the steel and aluminium sectors in China will face problems. Since the two inputs go into making products within China as well which are actually manufactured by importing raw materials from South East Asian economies like ASEAN, Japan, Korea, etc, then their demand for such materials will also go down implying lower level of economic activity in the region. As a result, demand by these economies for U.S. products will also go down in turn. Therefore, what began as protecting jobs in the U.S. by way of raising tariffs on China and other countries, will lead to lower demand for U.S. products to the rest of the world. This would mean harmful effects for the U.S. domestic economy. He mentioned that it is our duty to make multilateral rule work by strengthening the multilateral rule system since it is capable of handling such unilateral actions and signing of more Free

Trade Agreements between the countries.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade and Investment Committee, PHD Chamber said that due to President, Mr. Trump's "America first" policy the U.S. started imposing tariffs on steel & aluminium from all the countries. He stated that wars are easier to start but difficult to contain and in the past also, countries have been engaging in protectionism leading to trade wars. There will be misbalances in the supply and demand mechanisms. He said that shortages will lead to price rise and the rupee is already going down with the stock markets reacting time and again. He further stated that the sentiment will affect foreign investment flows too. There may be short-term benefits towards adopting trade protectionism but it is important for all of us to deliberate on the long-term effects of trade protectionism.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber stated that the on-going trade tensions between the U.S. and China have assumed critical importance, considering the fact that these two are amongst the major dominant economies of the world. He said that India cannot have a different attitude towards the U.S. as well as China since 80% of our MSMEs source their raw materials from China as well as the U.S. Therefore, we have to strike a balance between both the nations.

Dr. S P Sharma, Chief Economist, PHD Chamber mentioned that PHD Research Bureau is also conducting an analysis to know how China is capturing the world markets.



Conference on Virtual Reality, Augmented Reality, Mixed Reality

The Innovation and Industry 4.0 Committee of PHD Chamber organized a conference on “Virtual Reality, Augmented Reality and Mixed Reality” on September 22, 2018 at PHD House, New Delhi. The key sectors were Defence, Healthcare, Education & Skill Development. The objective was to sensitize the industry on applications of VR, AR & MR in these sectors. These new technologies have revolutionized the design of a new computing platform to replicate the real environment by pushing the limits of technologies in processing, sensing and displays.

The discussion agenda at the inaugural session was Thought Leadership and Policy Intervention in Transforming Indian Industry using AR/VR Technologies. Mr. Vipin Tyagi, Executive Director, Centre for Development of Telematics, Telecom Technology Development Centre informed the delegates about the IT and telecom infrastructure being created by the Government in urban as well as rural areas and steps being taken for facilitating adoption of VR/AR/MR.

Dr. Sushil Chandra, Scientist ‘G’, Head- Bio Medical Department at Institute of Nuclear Medicine and Allied Sciences, DRDO spoke about the implementation of VR/AR in defence and the potential, benefits & utility of the same and invited Indian VR/AR companies and developers to develop solutions for India.

Mr. Anumukonda Ramesh, Unity Head for Education and Centre of Excellence Initiatives (APAC) gave an international perspective on the theme and enumerated the achievements of Unity in facilitating



Mr. Vipin Tyagi, Executive Director, C-DOT; Dr. Jatinder Singh, Director, PHD Chamber; Dr. Sushil Chandra, Scientist ‘G’, DRDO; Mr. Deepak Pahwa, Chairman and Mr. V K Mishra, Co-chairman, Innovation & Industry 4.0 Committee, PHD Chamber and Mr. Anumukonda Ramesh, Unity Head for Education and Centre of Excellence Initiatives (APAC)

innovations in VR/AR/MR.

Mr. Deepak Pahwa, Chairman, Innovation & Industry 4.0 Committee, PHD Chamber gave his perspective on the evolution of technology in the manufacturing sector, from industrial revolution caused by development of steam engine to the Industry 4.0 in today’s era.

Mr. V K Mishra, Co-chairman, Innovation & Industry 4.0 Committee, PHD Chamber spoke about the application of VR/MR in various sectors and the initiatives being taken by PHD Chamber for sensitising the Indian industry to adopt various new technologies.

Dr. Jatinder Singh, Director, PHD Chamber gave his perspective on the theme and the rationale behind organizing the conference.

The technical session on “Future trends of AR VR in Industry and Academia”

was addressed by Mr. Anurag Rana, CEO & Founder, Threye Interactive, who spoke about the potential and applications of VR/AR in education and industrial sectors and also gave a demonstration by flying a drone; Mr. Vipin Goyal, Director, Veative Labs, focussed on the role of VR/AR in Education; Mr. Raman Talwar, CEO and Founder Director, Simulanis Solutions Pvt. Ltd. enlightened the delegates about the applications of VR/AR in industrial sector, specially the healthcare and auto sectors; Mr. Arvind Neelakantan, Product Evangelist, Unity spoke about the recent innovations in VR/AR and the likely future developments in this sector; Mr. Mohit Ramani, Managing Partner, Digital Agents Interactive Pvt. Ltd. gave a description of use of these technologies in education, industry and retail sectors and his company’s international projects.

Two parallel Roundtables one on “AR VR Technologies for Defence & Industrial Sectors” was chaired by Mr. V.K. Mishra and the second one on “AR VR Technologies for Education & Skill Development” was chaired by Prof Alok Prakash Mittal, Member Secretary, AICTE. The delegates had fruitful interactive deliberations and gave suggestions regarding developing an ecosystem for VR/AR in India to leverage the full potential of these technologies.

Unity was the Partner for the conference and Digital Agents Interactive was the Lunch Sponsor for the event.

More than 150 professionals from various Government departments, Universities and eminent educational institutions, VR/AR companies/Startups and various industries from all over India participated in the event.



Mr. Anurag Rana, CEO & Founder, Threye Interactive; Mr. Anumukonda Ramesh, Unity Head, APAC; Mr. Vipin Goyal, Director, Veative Labs; Mr. Raman Talwar, CEO and Founder Director, Simulanis Solutions Pvt. Ltd.; Mr. Arvind Neelakantan, Product Evangelist, Unity Technologies and Mr. Mohit Ramani, Managing Partner, Digital Agents Interactive Pvt. Ltd.



Economic Conclave 2018 on Rural India: Road to US\$ 5 Trillion Economy by 2025



Prof N R Bhanumurthy, Professor, National Institute of Public, Finance and Policy (NIPFP); Dr. Pronab Sen, Country Director, India Central Programme of International Growth Centre (IGC); Mr. D.K. Aggarwal, Vice President, PHD Chamber; Mr. Subhash Chandra Garg, Secretary, Economic Affairs, Ministry of Finance; Mr. Vijay Mehta, Chairman, Economic Affairs Committee, PHD Chamber; Prof Jaimini Bhagwati, RBI Chair Professor, ICRIER and Dr. SP Sharma, Chief Economist

The Economic Affairs Committee of PHD Chamber organized an Economic Conclave 2018 on Rural India: Road to US\$ 5 Trillion Economy by 2025 on September 19, 2018 at PHD House, New Delhi. Eminent Speakers included Mr. Subhash Chandra Garg, Secretary, Economic Affairs, Ministry of Finance; Dr. Pronab Sen, Country Director, India Central Programme of International Growth Centre; Prof. Jaimini Bhagwati, RBI Chair Professor, ICRIER and Prof N R Bhanumurthy, National Institute of Public Finance & Policy.

Mr. Anil Khaitan, President, PHD Chamber verbalized that today we still face the problem of basic issues like inadequate power supply, illiteracy, sanitation, lack of proper health care facilities, etc. He suggested that the moment we start investing in human capital in our villages that is when India's GDP is going to grow as then the rural youth of the country is going to contribute in all the three sectors. He emphasized that it is essential that if any government in power wants India to grow then they have to look at the MSME sector.

Mr. D. K. Aggarwal, Vice President, PHD Chamber mentioned that India is the fastest growing economy today and by 2025 India will become third largest consumer market of the world. He too suggested that we need to invest in rural India, on both physical and social infrastructure as there is a need for farmers

to invest in allied areas.

Mr. Vijay Mehta, Chairman, Economic Affairs Committee, PHD Chamber in his theme presentation said that to reach at a US\$ 5 trillion economy, we need to analyze the factors that will help us reach US\$ 2.5 trillion economy. The first principle is realistic planning so that there is no wastage of resources.

Mr. Subhash Chandra Garg, Secretary, Department of Economic Affairs, Ministry of Finance added that there should be Skill Development programmes, greater investments in construction and especially creating jobs through 'Make in India' in manufacturing. He mentioned that schemes such as Ujjawla Yojana and Saubhagya are helping rural masses. He emphasized that with all these investments and transformations taking place, the rural economy will see lot of transition and change from too much of the agriculture dependence to non-agriculture, manufacturing, services, and re-orientation will be the true accretion of the incomes of the rural people. He said that rural economy is an extremely important segment and has to play its role in achieving US\$ 5 trillion economy.

Dr. Pronab Sen, Country Director, India Central Programme of International Growth Centre stressed on the importance of pattern of expenditure arising out of agricultural incomes which gives rise to strong impulses in the SMEs sector. He questioned how the liquidity needs of rural India are met as rural India is mostly a cash

economy which needs to be addressed in the coming times.

Prof. Jaimini Bhagwati, RBI Chair Professor, ICRIER stated that an efficient agricultural sector cannot be achieved if one does not have adequate assured irrigation. He added that the Industrial Disputes Act needs to be addressed in order to move people from rural India or semi rural India to manufacturing. He said that there is a need to get the excess people out of the agriculture sector so that people have larger land holding, more efficient agriculture can happen and there is better assured irrigation and less dependence on monsoon.

Prof. N R Bhanumurthy, Professor, NIPFP mentioned that the scheme of Indira Aawas Yojana has added nearly 1 crore houses by the end of March 2018 which is a very substantial kind of progress in the rural housing segment. He said that the Prime Minister Gram Sadak Yojana is also the most successful rural infrastructure programme in the country. He said that there is an abundance of resources but planning and implementation needs to be strengthened, going forward.

Dr. S. P. Sharma, Chief Economist, PHD Chamber stated that India's growth rate stood at 8.2% in the Q1 of 2018-19 and will grow at around 7.4% or 7.5% in 2018-19 as projected by various esteemed organizations such as IMF, World Bank and the respected institutions in India. The Conclave was sponsored by Mefcom Capital Markets Ltd. and SMC Investments and Advisors Ltd.



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Infrastructure Conclave-2018

Inaugural Session



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Mr. Kailash Kumar Aggarwal, Joint Secretary (Sagarmala), Ministry of Shipping, Govt. of India; Mr. Anil Srivastava, IAS, Adviser (Transport) & Director General, Development Monitoring and Evaluation Office (DMEO), NITI Aayog; Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber; Mr. Amit Kumar Ghosh, IAS, Joint Secretary, Ministry of Road Transport and Highways, Govt. of India and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

The Roads, Ports and Other Infrastructure Committee, PHD Chamber organized its seventh 'Infrastructure Conclave-2018' on October 5, 2018 at PHD House, New Delhi which was attended by more than 150 delegates from Industry and other stakeholders.

Chief Guest, Mr. Anil Srivastava, IAS, Adviser (Transport) & Director General, Development Monitoring and Evaluation Office (DMEO), NITI Aayog emphasized on the fact that adoption of advance technologies would be critical for timely takeoff of infrastructure projects such as Sagarmala or Bharatmala. High cost of logistics is another challenge that our country is facing and efforts should be made to reduce the same.

Mr. Kailash Kumar Aggarwal, Joint Secretary (Sagarmala), Ministry of Shipping informed the participants that necessary dots are being connected with progressive policy interventions so that the Sagarmala Project is accomplished as per government intention. He further stated that the private sector is also playing a critical role in creating capacities in the port sector and hoped that in the days to come, the private sector would become more pro-active in its participation with the government initiatives for Sagarmala Project.

Mr. Amit Kumar Ghosh, IAS, Joint Secretary, Ministry of Road Transport and Highways stated that his Ministry is aggressively working on the land acquisition drive to build well in time the targeted roads and highways under 'Bharatmala project' across the country

Releasing of Knowledge Paper prepared by PHD Chamber & ICRA:



Mr. Shubham Jain, Group Head & Vice President, ICRA; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Mr. Kailash Kumar Aggarwal, Joint Secretary (Sagarmala), Ministry of Shipping, Govt. of India; Mr. Anil Srivastava, IAS, Adviser (Transport) & Director General, Development Monitoring and Evaluation Office (DMEO), NITI Aayog; Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber; Mr. Amit Kumar Ghosh, IAS, Joint Secretary, Ministry of Road Transport and Highways, Govt. of India and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

Panel Discussion-I: Industry Outlook, Policy Initiatives & Regulatory Framework in Infrastructure Sector



Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Mr. Ajay Halder, Partner, Halder & Associates; Mr. R.K. Pandey, Member (Projects), National Highways Authority of India (NHAI), Govt. of India; Mr. Arjun Chaudhuri, Senior Journalist; Mr. K.K. Kapila, CMD, Intercontinental Consultants & Technocrats & Chairman, International Road Federation; Mr. KK Gupta, Vice President and Head- Special Initiatives, L&T Construction and Mr. R.K. Singh, Chief Engineer cum Nodal Officer-OPRMC, Road Construction Department, Govt. of Bihar

since it has acquired 9,500 hectares of land for the purpose in FY 2017-18. The Ministry would co-ordinate with the states to facilitate land acquisition for Bharatmala projects, he further added.

Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber in his welcome address said that nearly all of the infrastructure sectors present excellent opportunities, with roads and highways, ports and airports, railways and power standing out as bright spots, with huge sums of investment planned. Public private partnerships are gaining in importance and are benefiting from government support.

Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber in his industry perspective mentioned that Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure.

The Conclave had three panel discussions and one technical session which were addressed by various eminent speakers both from the govt. and private sector.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the formal vote-of-thanks to the guests.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber concluded that the total outlay for infrastructure in the FY 2018-19 stands at Rs. 5.97 lakh crore, as compared to the Rs.4.94 lakh crore for FY 2017-18, an increase of Rs one lakh crore.

Technical Session: Emerging Technologies for Faster Infrastructure Creation & A view on road safety in India: much to do



Mr. Varun Bhardwaj, Deputy Secretary, PHD Chamber; Mr. K. Sitaram Anjanyelu, Chief Scientist, Central Road Research Institute (CRRI); Mr. Vishwas Singh, VP-Govt. Affairs & Advocacy, Shuttli; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Dr. Tanu Jain, Asst. DG, Ministry of Health and Family Welfare, Govt. of India; Mr. Shivang Sood, Executive Officer, PHD Chamber; Mr. Pradeep Sharma, President, ACE; Mr. Amandeep Singh, Business Head-Reflective Solutions-South Asia & East Africa, Avery Dennison India Pvt. Ltd; Mr. Rajesh Monga, National Business Manager, Trimble Solutions and Mr. Tushar Sharma, Assistant Secretary, PHD Chamber

Panel Discussion-II: Infrastructure Project Financing



Mr. Rajeshwar Burla, Assistant Vice President, Associate Head-Corporate Ratings, ICRA; Mr. Sanjeev Agarwal, Partner-Deals, PricewaterhouseCoopers Pvt. Ltd; Dr Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Sandeep Upadhyay, MD&CEO, Centrum Infrastructure Advisory Ltd. and Dr. RJR Kasibhatla, Deputy Legal Adviser, Ministry of Law and Justice, Govt. of India

Panel Discussion-III: Alternative Dispute Resolution Mechanism in Infrastructure Sector



Mr. S. Ravi Shankar, Senior Partner, Law Senate Law Firm; Dr RJR Kasibhatla, Deputy Legal Adviser, Ministry of Law and Justice, Govt. of India; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Mr. Adarsh Kumar, Partner, Masin Project and Dr. Sridhar Mothe, General Manager-Contracts, NCC Ltd.

RAC India ExCon 2018



Mr. Naveen Seth, Principal Director, PHDCCI; Dr. R.K. Sharma, Former Director, NHB & Consultant NIFTEM, GoI; Mr. Ashok Kumar Mittal, President, NIRATA; Mr. Pawanexh Kohli, Chief Advisor & Chief Executive Officer, National Centre for Cold-chain Development (NCCD); Mr. Eric M Smith, Vice President & Technical Director IIAR, USA; Mr. D.K. Agarwal, Sr. Vice President, PHDCCI; Dr. M. Ariz Ahamed, MD, NHB, Mr. Anil, Gulanikar, Association of Ammonia Research (AAR) and Mr. V. K. Mishra, Chairman, Food Processing Committee, PHDCCI

PHD Chamber along with the North India Refrigeration Air-conditioning Trades Association and Orange Marcom Services Pvt. Ltd. organized RAC India ExCon 2018, October 4-6, 2018 at New Delhi, one of the North India's major exhibition of HVAC&R and Cold-Chain. The exhibition was focused on the manufacturers and suppliers of Refrigeration, Air-conditioning, Cold chain and allied industries.

The event was supported by the Ministry of Micro, Small and Medium Enterprises, Ministry of Food Processing Industries along with the apex industry bodies such as AAR (Association of Ammonia Refrigeration), Federation of Cold Storage Association of India, NCCD (National Center for Cold Change Development), IIAR (International Institute of Ammonia Refrigeration, India Chapter), NSIC, SESI (Solar Energy Society of India) along with SOSIAD (Turkey's Association for Cold Storage).

The exhibition had 54 participants along with 1500 plus visitors during the three days of the exhibition. A conference was organized parallel to the main exhibition by the name of "Brain Bate" which featured keynote talks and presentations of peer-



MoU signing between PHD Chamber and International Institute of Ammonia Refrigeration India Chapter (IIAR-I)

reviewed high-quality research papers.

Eminent dignitaries included Mr. D. K. Agarwal, Sr. Vice President, PHD Chamber; Mr. Ashok Mittal, President, Northern India Refrigeration & Air-Conditioning Trades Association; Mr. Eric M. Smith, Vice President & Technical Director, International Institute of Ammonia Refrigeration; Mr. Mukesh Agarwal, Vice President, Federation of Cold Storage Association of India; Mr. Anil Gulanikar, President, Association of Ammonia Refrigeration; Mr. Bijay Kumar, Former

Chief Secretary, Maharashtra; Dr. M. Ariz Ahamed, Managing Director, National Horticulture Board; Mr. Pawanexh Kohli, Chief Advisor & CEO, National Centre for Cold Chain Development and Mr. V K Mishra, Chairman, Agri Business Committee, PHD Chamber.

A MoU was signed between PHD Chamber and International Institute of Ammonia Refrigeration, India Chapter by Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Mr. Samir Shah, President, IIAR (India Chapter).



Pavilions

26th Kent Memorial Lectures: National Homoeopathic Conference

PHD Chamber in association with the South Delhi Homoeopathic Association (SDHA) and Central Council for Research in Homeopathy (CCRAS) as a Technical Partner jointly organized the 26th National Homeopathic (KML Lectures) Conference on the Theme- Dr. Hamer's Method & a New Paradigm in Health Care, Applicable in All Steams of Medicine September 15-16, 2018 at PHD House, New Delhi. The objective was to provide safe and quality homeopathic treatments to patients without side effects and educate people about Homeopathy & its importance. And also to showcase and promote Dr. Hamer's Method to improve success rate in Homoeopathy.



Dr. R. K. Manchanda, Director General, Central Council of Research in Homeopathy; Dr. R.N. Wahi, Chairman, Organizing Committee, SDHA; Dr. S.K. Mehta, President, SDHA; Dr. Kanawal S. Sethi, Advisor, Homeopathy, Ministry of AYUSH, Govt. of India; Mr. Pradeep Multani, Chairman, AYUSH Committee, PHD Chamber; Mr. Vivek Seigell, Principal Director, PHD Chamber and Dr. Shailja Nayyar, Vice- President, SDHA



Release of the Souvenir for 2018

Dr. R. K. Manchanda, Director General Central Council for Research in Homeopathy was the Chief Guest while Dr. Kanwal S. Sethi, Deputy Advisor (Homeopathy), Govt. of India, Ministry of AYUSH was the Guest of Honour. Other dignitaries present were Dr. J. D. Daryani, Dr. Tanvir Hussain and Dr. Bipin Jethani.

Mr. Pradeep Multani, Chairman, AYUSH Committee stated that nearly 90 percent of the diseased conditions can be handled better by the AYUSH system, wherein Homoeopathy plays a good part.

Mr. Vivek Seigell, Director, PHD Chamber emphasized the role of the Chamber in promoting homoeopathy amongst the masses and coordinating with the government in framing long-term policies for the benefit of the system.

As a unique experiment this year, the KML had only one speaker that was Dr. C. J. Varghese, from Kerala, a former member of the Central Council of Homoeopathy and a disciple of German New Medicine, founded by Dr. Ryke Geerd Hamer, of Germany.

Introducing German New Medicine, Dr. Varghese mentioned that though Dr Hamer had never studied Homoeopathy, his discoveries are strikingly similar to those of Dr. Hahnemann.

Giving a background of German New Medicine, Dr. Varghese stated that more than twenty years ago, Dr. Ryke Geerd Hamer, a German doctor with his own practice in Rome, Italy, received a call in the middle of the night. His 17-year old son had been shot while on holiday in the

Mediterranean. Three months later, Dirk died and shortly after, Dr. Hamer, who had been healthy all his life, but who was utterly devastated by this catastrophe, found he had testicular cancer. Rather suspicious about this coincidence, he set about doing research on the personal histories of cancer patients to see whether they had suffered some shock, distress or trauma before their illness.

In time, after extensive research on thousands of patients, Dr. Hamer was finally able to conclude that disease is only brought about by shock for which we are totally unprepared. This part of the line is an important point. If we can in any way be prepared for the shocking event, we will not become ill. In fact, Dr. Hamer does not like to say 'cancer'. Rather, it is a



Dr. C.J. Varghese, MD (HOM) Former Member, Central Council of Homeopathy Dept. of AYUSH, Ministry of Health & Family Welfare, Govt. of India

special biological response to an unusual situation, and when the 'shock' situation is resolved, the body sets about returning to normality.

Dr. Hamer's research revealed specific conflicts (PSYCHE) which gave rise to the specific organ pathology (ORGAN



INVOLVEMENT), and pursuing this hypothesis, he analysed patients' brain scans and compared them with their medical records. He found that a conflict shock, which he termed as DHS (DIRK HAMER SYNDROME), named after his son Dirk, occurs not only in the Psyche, but impacts simultaneously the area of brain that correlated biologically to the particular conflict. Dr. Hamer further discovered that every disease – not only Cancer! Is controlled from its own specific area in the brain, and linked to a very particular, identifiable, "conflict shock". The moment the brain cells register the DHS, the information is immediately transmitted to the corresponding organ (as understood by knowledge of embryology), and at this instant, a SBS (Significant Biological Special) programme is activated to assist the organism, both on psychological and physical level, during that crisis.

Dr. Hamer's research work led to the conclusion that 'Disease', in a natural-science-nosological sense, is a teleologically comprehensible, meaningful biological occurrence, 'a special programme' of Nature.

The five Biological Laws explained by Dr. Hamer, are:

1. Every Cancer, or Cancer like disease, originates with a Dirk Hamer Syndrome (DHS), which is a very difficult, highly acute, dramatic and highly isolating shock, experienced in simultaneous three levels, namely the Psyche, Brain, and the Organ.
2. Every disease is a two-phased occurrence, as long as there is a resolution of the conflict.
3. The Ontogenetic system of tumours, and cancer-equivalent diseases includes the following criteria: -

- Conflicts related at the embryonic-layer level also have embryonic-layer related cerebral relays in cases of conflict, so-called Hamerschenherd (HH) embryonic-layer organs, which are affected and have embryonic-related histological formations.
 - Old-brain directed conflicts (brain-stem directed endoderm and cerebellar directed mesoderm) show cell multiplication in the conflict active phase.
 - Each so-called illness, in reference to the CA-phase and the PCL phase, is a meaningful biological occurrence to be understood through embryology and behavioural research. This means that the illness is presenting us with the challenge of solving an unusual and unforeseen biological problem.
4. There is correspondence between embryonic-layer related organ groups - without exception in the PCL phase - and embryonically related groups of microbes. The microbes are not the harbingers of the symptoms, but the optimizers of the healing.
 5. Disease, as it has been defined until now, no longer exists. Our ignorance prevented us from recognizing that all so-called diseases have a special biological meaning.

Certain cases were also presented and treated according to Dr. Hamer's approach, wherein it was found that there was a better success rate in treating the cases when applied through the German New Medicine,

The correlation of GNM and Homoeopathy was also discussed in reference to Footnote to § 17 of the Sixth Edition of Organon, as also to the Chronic

Diseases, their Peculiar Nature and their Homoeopathic Cure.

Scientific sessions were chaired by Dr. J. D. Daryani, Dr. Bipin Jethani, Dr. Tanvir Hussain, & Dr. S. M. Singh. Dr. S. M. Singh urged Dr. Varghese to organize short term curriculum and workshops to train homoeopaths and give them practical training.

Dr. Varghese urged that the time has come when the regulatory bodies like CCH, CCRH, to assert the teachings according to Hahnemann, as in practicality, our curriculums are heavily based on the teachings as laid down in the conventional medicine and we are not able to understand the sick individual according to our fundamentals.

The take home message was that while treating an individual, we should not have any fear because of different terminologies given to the diseased conditions every now and then, the medication has to be minimum, and the counselling plays an important role to provide benefit to the sick. We have to stick to the teachings as laid down in the Organon and treat the patient as guided. It is important to have a better understanding of the disease/improvement progress with the help of Embryology, and its application as guided by Hering.

The Association expressed its gratitude to all the supporters, notably Reckweg, Adven, DFE Pharma, Willmar Schwabe, & Bakson, and advertisers in the Souvenir, led by Hapco, PHD Chamber and above all the participants, without whom it was not possible to impart the regular academic exchange of information available from time to time.

More than 400 delegates attended the conference in two days.



Audience

Roundtable Discussion on Make in India: The four years Journey and Milestones

The Industry Affairs Committee of PHD Chamber organized a roundtable discussion on 'Make in India: The four years Journey and Milestones' on September 24, 2018 at PHD House, New Delhi. Dr. Ajay Dua, Former Secretary, Ministry of Commerce and Industry Affairs was the Guest of Honour.

Mr. D. K. Aggarwal, Vice President, PHD Chamber in his welcome remarks mentioned the twin objectives of 'Make in India' and said that first objective is to introduce National Manufacturing Policy for enhancing GDP and second objective is to increase jobs. He said that to make growth sustainable, manufacturing should grow which is one of the focus areas of Make in India. He then talked about India's Demographic dividend and the government's focus on creating more jobs and also increase the share of GDP in world economy.

Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, PHD Chamber in his theme presentation gave his comprehensive viewpoint on various initiatives taken by the government of India. He said that 'Make in India' is a part of many initiatives taken by the government that has paved the way for a more vibrant economy and India has become the fastest growing economy. He added that Make in India is a Trade in India to manufacture in India. He said that the GST and Insolvency code are the major initiatives to boost Indian Industry. He added that ease of doing business is a huge step in making India more business friendly by creating more employment opportunities and helped to increase competitiveness by providing easier business environment.

Mr. Ram Poddar, Co-chairman, Industry Affairs Committee, PHD Chamber talked about the challenges of Make in India, unemployment challenges and emphasised on rural economy to boost ease of doing business.

Dr Ajay Dua, Former Secretary, Ministry of Commerce and Industry stated that Make in India focuses on 25 sectors in the economy. He talked about technical aspect of FDI and said that prior to 2014, net FDI inflows were taken into consideration but after 2014, gross FDI inflows are considered which is not a good parameter and does not reflect the correct picture of the economy. Further he elaborated about the decadal growth in context of



Ms. Bhavana Rai, Research Officer, Dr. Seema Joshi, Associate Professor, Delhi University, Mr. Vikram Aggarwal, Co- Chairman, Industry Affairs Committee, Mr. Jukka Hollapa, Commercial Counsellor Finland Trade Centre, Dr. Ajay Dua, Former Secretary, Ministry of Commerce and Industry Affairs, Mr. Sanjay Aggarwal the then Chairman of Industry Affairs Committee, (now Vice President), PHD Chamber, Dr. Dietrich Keibschull, IBEF Chairman, Dr. Niti Bhasin, Associate Professor, DSE, Mr. Ram Poddar Co- chairman, Industry Affairs Committee, Dr. S.P Sharma, Chief Economist and Ms. Megha Kaul, Economist, PHD Chamber

International growth. He was of the view that India had done well on economic front but still more things need to be done. He showed his growing concern that along with meeting the financial targets, physical targets should be also achieved which have been achieved during the last four years in Make in India mission. He also talked about employment creation and said that Social security measures should focus on creating more employment generation.

Dr. Dietrich Keibschull, Chairman, IGEF Foundation was of the view that India is changing since the last four years. He said that India is a labour intensive country and there is a need for infrastructural development to increase the manufacturing base and create new skilled jobs. He said that services sector is growing but other sectors still need to be growing with faster pace. Since investment is coming from Mauritius and Singapore, FDI should also come from other destinations. He added that the NGOs play a pivotal role in the Indian economy as there is child labour and exploitation of the workers and there are no social security norms to protect the child labour and any other policies which can prevent the labour from exploitation.

Mr. Jukka Hollapa, Commercial Counsellor, Finland Trade Centre, Embassy of Finland opined that it is true that big countries are investing in India so Make in India will flourish more in coming days. He said that India should import less and export more if India wants to be a manufacturing hub and Make in India will only take place when it is planned and implemented properly. He focused on the technical aspect and changing India into innovative India. He further stated that India should connect with the European economy to boost foreign trade.

Dr. Seema Joshi, Associate Professor, Kirori Mal College, Delhi University stated that every sector has its own pattern of growth but India had jumped directly to services sector without taking steps from agriculture to industry and then to manufacturing. She quoted that one of the objectives of Make in India was to open up avenues in FDI. She stressed on financial sector growth. She gave a cross country example and talked about fundamental difference between India and China. Dr. Joshi was of the view that India's success will depend on increasing the scale of India which is vision and mission of Make in India.

Dr. Niti Bhasin, Associate Professor, Delhi School of Economics talked about State wise ranking which was introduced for the first time in 2015 in ease of doing business ranking. She said there is a need to focus on the states which are lagging behind otherwise there will be lopsided growth. She concluded that more focus should be on capacity generation and increasing exports by increasing scale of production and economies of scale which will automatically cut the cost of imports.

Mr. Vikram Aggarwal, Co-chairman, Industry Affairs Committee, PHD Chamber in his vote of thanks stated that there is need to create more avenues in FDI, infrastructure and manufacturing sector while making India a global hub.

Dr. S P Sharma, Chief Economist, PHD Chamber moderated the 13th open house discussion and said that there is a need to foster innovation and development of skills for the youth to accelerate manufacturing..

The roundtable discussion was supported and sponsored by Paramount Cables Ltd.



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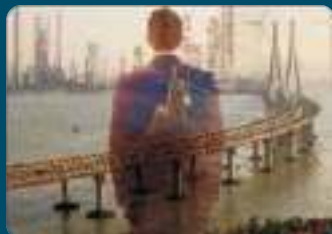
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PHD Chamber Business Delegation to Sofia, Bulgaria and Prague, Czech Republic

PHD Chamber mounted a business delegation to Sofia, Bulgaria and Prague, Czech Republic, September 04-08, 2018 coinciding with the visit of Mr. Ram Nath Kovind, Hon'ble President of India and participated in the business events in these respective countries. The business events were attended by the who's who of the industry, Ministers, Bureaucrats and other decision makers from India, Bulgaria and Czech Republic. The participants represented various sectors of the economy including Electrical Equipments, BPO, ICT, Defence, Manufacturing Malt Extract Powder, Liquid Malt Extract, Barley Malt & Barley Malt Flour, Tourism, Medical Devices, Food

Processing, Pharmaceuticals, IT and Innovation.

Members of the delegation included Mr. Mohit Jain, Director, The Malt Company (India) Pvt. Ltd.; Dr. J. K. Tandon, CEO, A&Z Exports International; Mr. Jaspreet Singh, Marketing Head, A&Z Exports International; Mr. Ashwani Kumar Garg, Director, Ganpati Electricals Pvt. Ltd.; Mr. Rashpal Singh Jammu, Proprietor, Puran Overseas Employment Bureau & Trident Travel World; Mr. Vishal Sanghavi, Founder & CEO, SETU INFOCOM/Net2Point; Mr. Mohammad Ameer, Senior Consultant, Healthcare Technologies WHO CC for Priority Medical Devices &

Health Technology Policy, National Health Systems Resource Centre, Ministry of Health & Family Welfare, Govt. of India and Mr. Yogesh Srivastav, Principal Director, PHD Chamber.

The main objective of the delegation was to find business opportunities in Bulgaria and Czech Republic and interact with key decision-makers in the public as well as private sector to explore avenues and scope for the Indian businessmen.

Apart from B2B meetings in the business events of both the countries, two MoUs were signed in each country:

Cooperation Agreement between PHD Chamber and Bulgarian Chamber of Commerce and Industry, Bulgaria

Mr. Tsvetan Simenov, President, Bulgarian Chamber of Commerce and Industry and Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, PHDCCI signed a MoU on September 5, 2018 in Sofia, Bulgaria.



MoU between PHD Chamber and Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic



Ing. Libor Musil, Member of the Board of Directors, Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic and Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, PHD Chamber signed a MoU on September 7, 2018 in Prague, Czech Republic.

Mr. Mohit Jain, Leader of the PHD Chamber Delegation, in his remarks, highlighted that the Chamber has co-opted National and International Industry Associations and Organizations through over 100 MoUs signed between them. He introduced the members of the delegation and hoped that this visit would open a new chapter in business ties with both the countries for establishing joint ventures and facilitating technological transfers and enhancing cooperation in all important sectors.

The Business Forum in Bulgaria was attended by around 60 companies from India and 250 Bulgarian business representatives and the Business Forum

in Czech Republic was attended by 45 companies from India and 200 business representatives from Czech Republic.

During the visit, various discussions on matters of mutual concern and agreements related to energy, environment, tourism, trade and investment, financial services and defence production took place. Leaders exchanged views on economic cooperation in various sectors of mutual interest such as agriculture machinery & food processing, pharmaceuticals & medical devices, manufacturing & heavy engineering, automobiles ancillaries and tourism. A total of 12 MoUs and agreements were signed during the three nations (Cyprus, Bulgaria and Czech

Republic) visit of the Hon'ble President of India, covering aspects of political, trade, investment, people-to-people relations, financial services, etc.

During the visit, the President of India invited Bulgarian companies to collaborate in artificial intelligence, data analytics, internet of things, robotics and defence. He also made a strong argument for Indo-Czech cooperation in high technology and defence sectors and invited Czech companies to the vast market of heavy engineering, defence, advanced manufacturing and automotive and energy technologies.

Glimpses of the Business Forum in Bulgaria



Glimpses of the Business Forum in Czech Republic



PHD Chamber Business Delegation to Serbia, Malta and Romania

PHD Chamber mounted a Business Delegation to Serbia, Malta and Romania from September 14-20, 2018 coinciding with the visit of Mr. Venkaiah Naidu, Hon'ble Vice President of India and participated in the business events in the three countries. The business events were attended by the who's who of the industry, Ministers, Bureaucrats and other decision makers from India, Serbia, Malta and Romania.

Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber met the

Hon'ble Vice President of India along with the Indian Diaspora and encouraged the Indian Diaspora to look at India as a business destination. Mr. Vikram Gera was accompanied by Mr. Yogesh Srivastav, Principal Director, PHD Chamber.

The Business Forums in the three countries generated enthusiasm among the businessmen as they got an opportunity to hear the Vice President about India's transformative initiatives and its growth story. The Hon'ble Vice President underlined the growing importance of India

globally, what the Government is doing in India to attract foreign businessmen and entrepreneurs and the improvement in the World Bank's Ease of Business Index. He highlighted four key features that need to be recognized which he called 4Ds – Democracy, Demographic dividend, Demand and Diaspora.

The main objective was to find business opportunities in Serbia, Malta and Romania and interact with key decision-makers in the public as well as private sector to explore avenues and scope for the Indian businessmen.

SERBIA (September 14-16, 2018)



Mr. Venkaiah Naidu, Hon'ble Vice President of India with the Indian Community

The Hon'ble Vice President of India addressed the business representatives of India and Serbia at the Business Forum and interacted with the Indian Community during the visit.

During the discussions, it was highlighted that agriculture is a major economic activity both in India and Serbia and can benefit from each other's expertise in agriculture and food processing sector. Moreover, Serbia, with its fascinating history and landscape, has the potential to attract Indian tourists. Serbia also has strength in some areas of defence production. India's strength in IT sector is globally renowned. Apart from IT, Serbia can also benefit from India's capability of producing high quality generic medicines.

Mr. Vikram Gera in his speech during the Business Forum mentioned that Serbia is emerging as a destination for Indian investments in Eastern Europe and could emerge as Delhi's gateway to the region. He stressed on cooperation in information technology as Indian IT sector works on numerous projects for companies in the EU and Serbian companies could offer support for clients in Europe. On the other hand, individual Serbian companies have software solutions that could prove extremely interesting to partners in India.

Mr. Vikram Gera also met Mr. Aleksandar Vucic, Hon'ble President of Serbia and Mr. Marko Cadez, President, Serbia Chamber of Commerce and Industry and presented the credentials of PHD Chamber. He also



Meeting with Mr. Mark Cadez, President of Serbian Chamber of Commerce



Meeting with the Mayor of Belgrade

interacted with the business representatives from Serbia in B2B meetings in the Serbian Palace. The delegation also met the Mayor of Belgrade and exchanged views and business ideas.

H.E. Mr. Subrata Bhattacharjee, Indian Ambassador in Serbia met the delegates from PHD Chamber and offered his support for their initiatives.

Mr. Gera was also interviewed by DD News and Serbia TV at Belgrade wherein he talked about the Chamber's commitment towards strengthening trade ties between India and Serbia.



Meeting with H.E. Mr. Aleksander Vucic, President of Serbia

MALTA (September 16-18, 2018)



Evening Reception with Mr. Venkaiah Naidu, Honorable Vice President of India

The Hon'ble Vice President of India addressed the business representatives of India and Malta at the Business Forum and interacted with the Indian Community during the visit.

It was highlighted that Malta can take advantage of India's highly skilled professionals in the field of IT, financial services, transport, tourism and India's advancement in affordable, quality healthcare facilities. India can also cooperate in the use of the ancient sciences of yoga and ayurveda to promote healthcare and wellness.

The signing of three MoUs namely (i) MoU on Maritime Cooperation between Ministry of Shipping, India and Ministry of Transport, Infrastructure and Capital Projects, Malta (ii) MoU on Mutual Cooperation between the Foreign Service Institute, India and The Mediterranean Academy of Diplomatic Studies, University

of Malta and (iii) MoU in the field of Tourism Cooperation between India and Malta mark a good beginning to enhance relations between the two countries.

H.E. Ms Marie Louise Coleiro Preca, Hon'ble President of Malta acknowledged Indian Diaspora's positive contribution to the Maltese society especially in the sectors like Healthcare and Information Technology and emphasized that the scope of mutual cooperation is very high in several sectors such as ICT, pharmaceuticals, maritime cooperation, tourism, to name a few.

Mr. Vikram Gera had a meaningful interaction with Mr. Frank V. Farrugia, President, Malta Chamber of Commerce and members of the Malta Chamber of Commerce. The delegation also had the privilege of meeting the Hon'ble President of Malta H.E. Ms Marie Louise Coleiro Preca and also invited her to PHD Chamber on behalf of the President, PHD Chamber.



Mr. Vikram Gera presenting PHD Chamber's memento to Hon'ble Vice President of India



Mr. Vikram Gera with H.E. Ms Marie Louise Coleiro Preca, Hon'ble President of Malta



Mr. Vikram Gera presenting credentials to Mr. Frank V. Farrugia, President of Malta Chamber of Commerce



Interaction with Mr. Frank V. Farrugia, President, Malta Chamber of Commerce and members of the Chamber

ROMANIA (September 18-20, 2018)

The Hon'ble Vice President of India addressed the business representatives of India and Romania at the Business Forum and interacted with the Indian Community during the visit, wherein he mentioned that this visit came at an opportune time coinciding with completion of 70 years in the journey of diplomatic relations.

The presence of larger number of Romanian business people in the Business Forum indicated growing interest in strengthening trade and investment relationship, especially in sectors - information technology, manufacturing, infrastructure, logistics, defence, pharmaceuticals, infrastructure, real estate, tourism, etc.

The signing of MoU on Tourism between two countries was an endeavour in facilitating tourism on both sides and increasing people-to-people connectivity.

Given the increasing interest and popularity of Yoga and Ayurveda in Romania, the Hon'ble Vice President of India inaugurated the AYUSH Information Cell and unveiled a Book on Ayurveda.

The delegation including Mr. Vikram Gera met Ms. Ana Barchall, Vice Prime Minister of Romania during the visit and reiterated PHD Chamber's objective of contributing to deepening economic linkages between the two countries.



MoU signing by Mr. Vikram Gera, Co-chairman (International Affairs Committee for Central Europe), PHD Chamber and Mr. Sorin Dimitriu, President, Bucharest Chamber of Commerce



Interaction with Ms. Ana Barchall, Vice Prime Minister of Romania



Interaction at the Bucharest Chamber of Commerce and Industry

Business Delegation to Ghana and Côte d'Ivoire (16-21 Sep 2018)

PHD Chamber mounted a business delegation to Accra, Ghana from September 16-19, 2018 and then proceeded to Abidjan, Côte d'Ivoire, September 19-21, 2018. Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber led the delegation to find business opportunities in these countries and network with key decision-makers in the public as well as

private sector.

Other delegates included Mr. Vivek Agarwala, Director General, Timberworkz Global & Co-chairman, International Affairs Committee for Africa; Mr. Ramesh Patidar, Director, Shakti Pumps; Mr. Anshul Gupta, Territory Manager – Exports, Shakti Pumps; Mr. Rakesh Kumar, Sr. Consultant (Technical), International Solar Alliance; Dr. Ashok Das, Founder CEO, SunMoksha

Power Pvt. Ltd.; Mr. Arun Aggarwal, Director, Vimal Organics Ltd.; Mr. Pradyumna Dwivedi, Growth & Strategy, Navitas Green Solutions Pvt. Ltd.; Mr. Harendra Singh Bisht Designation, Senior Engineer (RUD), WAPCOS Ltd.; Mr. Rama Krishnam Raju Kothapalli, Project Engineer (Ghana), WAPCOS Ltd. and Mr. Niraj, Secretary (International Affairs), PHD Chamber.

Accra, Ghana

During the visit to Accra a series of meetings were organized for the business delegates under the guidance of H.E. Mr. Michael Aaron Nii Nortey Oquaye, High Commissioner of Ghana to India and H.E. Mr. Birender Singh Yadav, High Commissioner of India to Ghana with the support and cooperation by Mr. T. V. Ganesan, Second Secretary (Commerce), High Commission. These included:



Meeting with H.E. Mr. Birender Singh Yadav, High Commissioner of India to Ghana



Meeting with Mr. Carlos Kinsley Ahenkorah, Hon'ble Deputy Minister for Trade and Industry, Government of Ghana



Meeting with Mr. Kwaku Agyemang-Manu, Hon'ble Minister of Health, Government of Ghana



Meeting with Nana Dr. Appiagyei Dankawoso, President, Ghana National Chamber of Commerce and Industry (GNCCI)



At the Launch of Ghana-India Trade Advisory Chamber



Meeting with Mr. Patrick Robert Ankoniah, Ag. Chief Director, Ministry of Food & Agriculture, Government of Ghana

Abidjan, Côte d'Ivoire (19-21 September 2018)

The business delegation travelled to Abidjan, Côte d'Ivoire led by Mr. Vivek Agarwala, Co-chairman, International Affairs Committee for Africa, PHD Chamber. During the visit to Abidjan, meetings were organized for the delegates under the guidance of Mr. Suresh Kumar, Charge d'Affaires, Embassy of India, Côte d'Ivoire with the support and cooperation of his colleague Mr. Eric Bony, Marketing Executive, Embassy of India.



Meeting with Mr. Suresh Kumar, Charge d'Affaires, Embassy of India in Côte d'Ivoire



Meeting with Hon'ble Mr. Thierry Tanoh, Minister, Ministry of Petroleum, Energy and Renewable Energy, Republic of Cote D'Ivoire



Meeting with Mr. Brahim Yves KONE, CEO, Coffee and Cocoa Council of Côte d'Ivoire



Meeting with Mr. Guy M'Benge, Director General of Exports Promotion Association of the Republic of Côte d'Ivoire (APEX-CI)



Meeting with Mr. Bernard Adou GNENYE, Director General of the Office for Marketing Assistance of Food Products (OCPV)



Meeting with Ms. Carole VERSTEEG, Investment Attraction Director, Centre for Promotion and Investment in Côte d'Ivoire (CEPICI)



Meeting with Mr. Christophe O Koueyou, Special Advisor to President of National Chamber of Trades of the Republic of Côte d'Ivoire (CNMCI)

PHD Chamber and Chamber of Commerce and Industry of Côte d'Ivoire (CCI-CI) signed a MoU in the presence of H.E. Mr. Suresh Kumar, Charge d' Affaires, Embassy of India in Côte d'Ivoire. Mr. Vivek Agarwala, Co-chairman, International Affairs Committee for Africa, PHD Chamber and Mr. Faman TOURE, President, CCI-CI signed the MoU on behalf of the respective chambers.



MoU Signing Ceremony

Undersea Natural Gas Pipeline from Iran/Oman to India



In India's quest for Energy Security, through a New Route, **SAGE**, a Global Consortium, is developing a \$4.5 Billion world's deepest Common Carrier Natural Gas Pipeline, directly from Iran to Gujarat coast in India, through the Arabian Sea.

(A route via Oman is also being explored in order to meet Oman's needs for Iranian gas through this pipeline).

Gas Qty: 31.1 mmscmd under a 20/25 years Long-Term Gas Supply Contract with Iran.

Pipeline tariff: USD 2.5 per mmbtu range.

Fuelling India's 'Make in India' plans and Gas based Economy vision by this path-breaking infrastructure Project, for higher economic growth.

Meeting needs of Power/Fertilizer Industry for affordably priced gas, while moving to a low carbon economy, after Paris Climate Change Deal.

Alternative & safer route to bring/swap Turkmenistan/Russian & other region's Gas to India Gujarat coast.

Gas Pipelines are more competitive than LNG upto a distance of 2500/3000 kms, due to high cost of gas liquefaction/transportation/re-gasification (5-6 USD / mmbtu).

Annual saving of USD one billion approx. (Rs.6000/7000 Cr.) in comparison with similar quantity LNG import.

A Reconnaissance Survey already done in 2013 by Fugro OSAE for Oman-India route.

DNV-GL, Norway / Engineers India Ltd. (EIL) / SBI Capital Markets Ltd. confirmed Project Feasibility.

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Interactive Session with Chairman, Telecom Regulatory Authority of India (TRAI)



Mr. T. V. Ramachandran, President, Broadband India Forum (BIF); Mr. T R Dua, Director General, Tower & Infrastructure Providers Association (TAIPA); Mr. Rajeev Talwar, President, PHD Chamber; Dr. R. S.Sharma, IAS, Chairman TRAI & Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHD Chamber; Mr. P. Balaji, Director, Vodafone Idea Limited and Dr Mahesh Y Reddy, Secretary General, PHD Chamber

The Telecom Committee of PHD Chamber organized an interactive session with Dr. R. S. Sharma, Chairman, Telecom Regulatory Authority of India (TRAI) along with TAIPA as the Co-organizer on October 24, 2018 at PHD House, New Delhi. Senior Officials from Vodafone, Idea, Hinduja Media Group, Asianet Satellite Communications Ltd., Bluetown India Pvt. Ltd., BIF, COFI and URJA provided their inputs on the "Common Duct Policy". Cable operators, Cable manufacturers and RWA members also participated.

Mr. Rajeev Talwar, President, PHD Chamber delivered the welcome address while Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHD Chamber moderated the session. Mr. Aggarwal stated that all the highway construction companies may be asked to put a common duct in the highways. He also

mentioned that a minimum guarantee of per day data consumption should be given with every connection. He added the need for a National Building Policy which will include that the buildings, complexes and malls should have chambers for broadband connections. He further added that Telecom being a national subject, the states must also be involved.

During Industry Session 1, Mr. P. Balaji, Director, Vodafone - Idea P. Balaji, Director, Vodafone Idea mentioned the need of investing of 100 billion dollars to become 1 Trillion digital economy. He also stated that implementation of few recommendations should be done in terms of weeks, months and not years which will help to propel the vision. Vodafone – Idea is the largest telecom company in India and has always been open to the idea of sharing the available resources as this is a great way to reduce costs, drive value to

Consumers, Govt. and Stake holders.

Mr. T. V. Ramachandran, President, Broadband India Forum mentioned that there is a need to be cooperative and not competitive for expanding the fiber network.

Mr. T.R. Dua, DG, Tower & Infrastructure Providers Association (TAIPA) highlighted that the Indian telecom industry is one of the most competitive and fastest growing markets globally. He further added that with exponential increase in the data usage by the consumers, there is an urgent need to enhance capacity and coverage to meet the needs of the future. 100 cities have been identified by the Government to transform the city to smart cities. This would require setting up of robust telecom infrastructure such as a robust fiber network to transform the cities to smart cities, he further added.



Mr. Ajay Sharma, Senior Director, PHD Chamber; Mr. Sankarnarayana G, President & COO, Asianet Satellite Communications Ltd; Mr. Gaurav Bhardwaj, Country Manager - India, Milliken & Company; Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHD Chamber; Mr. Sunil Singhal Advisor, Telecom Regulatory Authority of India (TRAI); Mr. Satya N Gupta, Former Principal Advisor, TRAI & Country MD South Asia, BLUETOWN (INDIA) Pvt. Ltd.; Ms. Roop Sharma, President, Cable Operators Federation of India (COFI); Mr. Atul Kumar Goyal, President, United Residents' Joint Action (URJA) and Mr. Sanjay Singh, Head Network (North), Hinduja Media Group, ONEOTT ENTERTAINMENT LTD.

Dr. R. S. Sharma, Chairman, TRAI appealed to the Industry to create a structure or a system. The idea of "Common Duct Policy" can be implemented in Public-private partnership (PPP). PPP Arrangements need newer players in the scheme. The State Government and Municipal Corporation should be the stakeholders. TRAI is happy and keen to promote any kind of advisory to the State Govt. and the other Stakeholders. TRAI can form a State Committee to help in the implementation of the "Common Duct Policy".

Mr. Sunil Singhal, Advisor, TRAI chaired the Technical Session on "Common Duct Pilot Project in Delhi". He mentioned that Broadband is now a utility and the government departments should

have a special provision for broadband within policies. He further added that the National Building Code has already made it mandatory to use fiber in the buildings, though it is not mandatory for State Govt and Local builders.

Ms. Roop Sharma, President, COFI questioned as to if there was any provision for Private Cable Operators in the Common Duct Policy.

Mr. Gaurav Bhardwaj, Country Manager, India, Milliken & Company gave a presentation on the smart duct that is already being laid in globally by their company. He claimed that the duct utilization is a challenge and capacity needs to be fully utilized.

Mr. Sanjay Singh, Head Network

(North), Hinduja Media Group stated that maintenance of Chambers/Ducts and the fiber is most important and there should be "One Fiber One Connectivity" policy.

Mr. Sankarnarayana G, President & COO, Asianet Satellite Communications Ltd. said that the output on the cable is very low. The power problem and power consumption is an issue. Partnering with the local cable operators should be done to penetrate broadband in every home. He added that instead of leasing the duct, fibers should be laid and leased to the companies.

Mr. Atul Kumar Goyal, President, URJA mentioned that there is a need of dispute redressal mechanism. Competition will bring down cost for the users and hence the price of services. He suggested that the Ministry of Urban Development should take up the Common Duct Policy and then implementation as well as ownership can be centralized.

Mr. Satya N Gupta, Former Principal Advisor, TRAI & Country MD South Asia, Bluetown India Pvt. Ltd. stated that setting up a utility corridor can optimize roll out and management of infrastructure. Design, planning and coordination are need of the hour and places such as Tokyo, Yokohama, Qatar already have utility ducts in place. In areas, where infrastructure is lacking in terms of roads, power and water, fibre must be laid along with other pipes when a stretch of land is being trenched. This will help achieve infrastructure optimisation.

The Telecom Committee, PHD Chamber along with TAIPA made a presentation on "Common Duct Policy".



Mr. Rajeev Talwar, President, PHD Chamber; Dr. R. S. Sharma, IAS, Chairman, Telecom Regulatory Authority of India (TRAI) and Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHD Chamber



Mr. Ajay Sharma, Senior Director, PHD Chamber; Mr. T. V. Ramachandran, President, Broadband India Forum (BIF); Mr. T. R. Dua, Director General, Tower & Infrastructure Providers Association (TAIPA); Mr. Rajeev Talwar, President, PHD Chamber; Dr. R. S. Sharma, IAS, Chairman TRAI; Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHD Chamber and Mr. P. Balaji, Director, Vodafone Idea Limited

Chai Pe Charcha Series on Heart to Heart on IBC - Hits & Misses



Ms. Sohale Gupta, Executive Officer, PHD Chamber; Ms. Ranjeeta Dubey, Chief General Manger, Insolvency and Bankruptcy Board of India; Mr. K R Saji Kumar, Executive Director, Insolvency and Bankruptcy Board of India; Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber; Mr. Alok Dhir, Founder & Managing Partner, Dhir & Dhir Associates and Mr. Gagan Ghai, Director & Valuer, Crest Capital Advisors

The Insolvency and Bankruptcy Committee of PHD Chamber organized CHAI PE CHARCHA SERIES on Heart to Heart on 'IBC - Hits & Misses' on October 26, 2018 at PHD House, New Delhi.

Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber highlighted the issues plaguing Insolvency Professionals with special focus on Resolution Plans, Guarantees, Valuation and Regulations. He also talked about the precautions and measures that should be taken by the Insolvency Professionals in the battlefield.

Mr. K. R. Saji Kumar, Executive Director, Insolvency and Bankruptcy Board of India in his special address congratulated the Insolvency Professionals (IPs) for performing well and emerging as the new profession in industry. He suggested that for removing the teething troubles in the Insolvency and Bankruptcy Code, the government is constantly reviewing it. Under Section 29 A, the government has widened the scope of persons who are disallowed from bidding for their assets in the resolution process.

Ms. Ranjeeta Dubey, Chief General Manger, Insolvency and Bankruptcy Board of India in her address talked about the complaint mechanism at IBBI. She suggested that IPs should have timeline model for performance measures like CIRP. She mentioned that the notices and

orders of Regulators should be considered for the efficient working under the process.

Mr. Alok Dhir, Founder & Managing Partner, Dhir & Dhir Associates in his address highlighted the latest amendments under IBC that provides a level playing field to domestic IPEs. He stated that the Insolvency market is likely to see healthy competition among competent people, be it domestic or foreign players, who should own greater responsibilities in assignments as professionals.

Mr. Gagan Ghai, Director and Valuer, Crest Capital Advisors stated that after

implementation of Section 247 corporate valuation is treated as a game changer and has brought accountability for the professionals in this process. He also indicated some case studies regarding the same.

Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber proposed a hearty vote-of-thanks to the guests. The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

Govt to issue Rs 75 coin to mark 75th anniversary of Tricolour hoisting by Netaji Subhash Chandra Bose

The government will release a Rs 75 coin to commemorate the 75th anniversary of Netaji Subhash Chandra Bose hoisting the Tricolour for the first time at Port Blair. The Ministry of Finance has issued a notification regarding the release of the Rs 75 coin along with its specifications. On December 30, 1943, Bose, who raised the Indian National Army (INA) to fight against the British, had hoisted the Tricolour for the first time at Cellular Jail, Port Blair. As per the Finance Ministry notification "The coin of seventy-five rupees denomination shall only be coined at the Mint for issue under the authority of the central government on the occasion of '75th Anniversary of Hoisting of Tricolour' for the first time by Netaji Subhash Chandra Bose at Port Blair." The commemorative Rs 75 coin will be made out of 50 per cent silver, 40 per cent copper, and 5 per cent each of nickel and zinc, and will weigh 35 grams, a PTI report said. This coin will bear the portrait of 'Netaji Subhash Chandra Bose' saluting the flag on the background of Cellular Jail in Port Blair.

Launch of Historic Support and Outreach Programme for the Micro, Small and Medium Enterprises Sector



Hon'ble Prime Minister, Mr. Narendra Modi address

PHD Chamber was invited for the launch of a historic support and outreach programme for the Micro, Small and Medium Enterprises (MSMEs) Sector on November 2, 2018 at New Delhi.

Representatives from the Chamber included Mr. Rajeev Talwar, President, Mr. D. K. Aggarwal, Senior Vice President and Mr. Sanjay Aggarwal, Vice President, PHD Chamber along with the Secretariat team.

During the event, Mr. Narendra Modi, Prime Minister of India launched the Micro, Small and Medium Enterprises (MSMEs) Support and Outreach programme in the presence of Mr. Arun Jaitley, Union Finance Minister and Mr. Giriraj Singh, Union Minister of State of MSMEs.

Mr. Narendra Modi, Prime Minister unveiled 12 key initiatives to help the growth, expansion and facilitation of MSMEs across the country. He further added that these 12 decisions will mark a new chapter for the MSMEs sector.

Noting that MSMEs are the principle employment generator in India, the Prime Minister recalled the glorious Indian traditions of small scale industry including Ludhiana's hosiery and Varanasi's sarees.

The Prime Minister said that there are five key aspects for facilitating the MSME sector. These include access to credit, access to market, technology up-

gradation, ease of doing business and a sense of security for employees.

On this occasion, various deliverables were announced focussing on access to credit, access to market, hand-holding and facilitation support to the MSME Sector. The MSME Outreach Programme will run for 100 days covering 100 districts throughout the country.



Mr. Rajeev Talwar, President, PHD Chamber, Mr. Sanjay Aggarwal, Vice President, PHD Chamber and Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber

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Conference on IT Enablement in Education, Health and Industry Sector

The Bihar Chapter of PHD Chamber in association with A.N College organized a conference on 'IT Enablement in Education, Health And Industry Sector' on October 25, 2018, at A.N College, Patna, Bihar. The function was graced by the presence of who's who of the city as well as most renowned personalities of Government and industry sector. The conference started by paying homage to Mr. Anugrah Narayan followed by National Anthem and lighting of the lamp.

Mr. Satyajit Kumar Singh, Chairman PHCCI, Bihar, welcomed all the dignitaries and honored the guests with mementos.

Mr. S.P. Shahi, Principal, A.N College provided knowledge on the facilities such as Wifi and software in the college. He praised the initiative of PHDCCI, Bihar for organizing such a value generating conference as it enhances the knowledge of the students and others who all are associated with this sector.

Chief Guest, Mr. Sanjay Kumar, Principal Secretary, Health Department praised PHDCCI, Bihar Chapter and A.N College for putting up such a programme which adds value for all the upcoming generations. He shared that Bihar is densely populated and shares one-third of whole country's GDP. He said that IT is the major area for growth and success of society. He discussed about how government is working on setting up various centres and giving facilities to people by opening Health Centres in colleges and schools too.



Mr. Niraj Kumar, Dean DMI, Patna; Mr. Satyajit Singh, Chairman, Bihar Chapter, PHDCCI; Mr. Sanjay Kumar IAS, Principal Secretary, Health, Govt. of Bihar (Chief Guest), Mr. S.P. Shahi, Principal A.N. College, Patna and Mr. Vishal Anand, OSD, IT Dept, Govt. of Bihar

Mr. Niraj Kumar, Dean, DMI, Bihar, said that Bihar still needs to be developed in the area of education and uniformity should be maintained in all the streams of the curriculum. Infrastructure and software still needs to be developed as Bihar has the highest illiteracy rate. Schools and colleges need to be systematic and the State needs to work aggressively in the development of Information and Technology. He also gave valuable knowledge related to IT and how one can sync both the sectors and work wonders.

Mr. Vishal Anand, OSD, IT Dept, GOB shared that many self teaching modules have been setup in many

colleges with updated software, Wifi, free access to computer facilities, etc. The government has given allowance to set up new businesses without any license, registration for initial two years and is giving Rs. 10 lakhs to start up new businesses, new incubation and Human Resource Centres.

A technical session was conducted on "How to develop and enhance information technology in Bihar" which was chaired by Dr. Arun Kumar, Head of Vocational Dept, A.N. College, Patna and Co- chaired by Dr. Seema Sharma, Prof-In-Charge, Library, A.N College, Patna. Md. Shams Raza, Computer Society of India gave a presentation on how Computer Society of India is working on enabling IT in the Education system in Bihar.

Ms. Himangi Mishra, Co-Founder and CEO of Brand Radiator gave a presentation on how her company is helping people of Bihar to digitize and connect with the world with just one click.

Dr. Arun Kumar, Head of Vocational Department honored all the participants with PHD mementos.

The conference was attended by Sanco Gold, ICETL, The Connect and Pushpanjali Infotech and the members of PHDCCI, Bihar and the teachers, staffs and students of A.N College.



Mr. Satyajit Singh Chairman, Bihar Chapter PHDCCI, presenting a memento to Mr. Sanjay Kumar IAS, Principal Secretary, Health Dept., Govt. of Bihar



Extended Producer Responsibility: Bihar Perspective



Dr. Janardanjee, Ex-Principal and Scientist, ICAR (Member PHDCCI, Bihar), Mr. Sudhir Gupta, Managing Director, KRISHNA CONSULTANCY SERVICES & Member, PHDCCI, Bihar; Mr. Ashok Gosh Chairman, Bihar State Pollution Control Board, Bihar and Ms. Usha Jha, President, Bihar Mahila Udyog & Member, PHDCCI

The Bihar Chapter of PHD Chamber organized a discussion with eminent personalities of Bihar on the eve of International E-Waste Day "Extended Producer Responsibility: Bihar Perspective" on October 12, 2018 at PHD House, Patna, Bihar.

The function was graced by the presence of who's who of the city which included most renowned personalities from government and industry.

Chief Guest, Dr. Ashok Ghosh, Chairman, State Pollution Control Board, Bihar mentioned that the State Pollution Control Board is in the process of opening collection centres for E-garbage and urged the Chamber, companies and NGOs to come forward in opening such E-collection

centres and recycle centres for e-waste products. He also urged the consumers, producers and dealers of Bihar to come together and start working for e-waste management by opening up recycle centres.

Guest of Honour, Mr. Anil Gupta, Team Leader, SBM, URBAN, Ministry of Housing and Urban Development Department, Govt. of Bihar briefed about the Solid Waste Management rules-2016 in which E-waste management policies and by-laws have to be executed by the State Municipal Corporation.

Mr. Janardhanjee, Ex-Principal Scientist ICAR and Member, PHD Chamber, Bihar elucidated how people should join hands or work individually to

stop the use of plastic and dump their garbage in their nearest municipal garbage point and dispose off their electronic waste to the organization working on e-waste management recycle.

Ms. Usha Jha, President, Bihar Mahila Udyog Sangh stated that it is important to sensitize the society on proper waste disposal.

Mr. Sudhir Gupta, Member, PHDCCI, Bihar emphasized on the disposal of unused and waste electronic products kept at home.

The event was conceived and coordinated by Ms. Leena Lall, Resident Manager, Bihar Chapter., PHD Chamber.



Mr. Bikesh Ojha (Member PHDCCI); Dr. Janardanjee, Ex Principal and Scientist, ICAR (Member PHDCCI) and Ms. Leena Lall, Resident Manager, PHDCCI, Bihar presenting a memento to Mr. Anil Gupta, Team Leader, SBM Urban, Ministry of Housing and Urban Development Department, Govt. of Bihar

ARCHIBUILD 2018 - BUILDING A NEW INDIA

PHD Chamber along with the Indian Institute of Architects organized the 6th edition of ARCHIBUILD 2018 at Chandigarh, September 21-23, 2018. The theme of this year's Exhibition-cum-Conclave was "Building a New India". Approximately 25 exhibitors from different parts of the country participated to showcase their innovative products.

Mr. Vikram Sahgal, Chairman, Chandigarh Committee, PHD Chamber mentioned that Archibuild holds much relevance in Chandigarh as it is the first planned city of the country.

Chief Guest, Mr. Daves Moudgil, Mayor, UT, Chandigarh congratulated PHD Chamber for organizing such a magnificent Exhibition-cum-Conclave with a vision of building a New India, which is in line with the vision of the central government also.

The event was well supported by Chandigarh Administration.

Other dignitaries included Ar Surinder Bahga, Member, Advisory Committee, UT, Home Ministry, Ar Manmohan Khanna, Chairman, IIA, Chandigarh Chapter, Mr. SK Chakrabarty, HoD, Marketing, RINL, Ar Sanjay Mohe, Founder Partner, Mind Space Architects and Mr. Debender Dalai, CEO, CREST.

A networking dinner was organized on the first day of the programme at



Mr. Daves Moudgil, Mayor, UT, Chandigarh along with other panelists

PHD Chamber, Chandigarh. There was a presentation before the dinner by RINL, the title sponsor of the event. Mr. Samanta Reddy, DGM Marketing, RINL gave a detailed presentation to architects and builders of North India.

Ar Manmohan Khanna gave the welcome address and invited Ar Yatin Pandya, Founder, Foot Prints EARTH to address the audience. Ar Pandya in his spellbound address connected the dots between ancient and modern architecture.

Architect Bimaldeep Singh from Evolutions moderated the technical session. There were presentations from JK Cement and Stylam Laminates, leading sponsors of the event.

Ar Jit Kumar Gupta, Chairman, Chandigarh Chapter, The Indian Green Building Council moderated the technical

session on Sustainable Architecture.

Mr. Balkar Singh, AGM, PEDDA in his address apprised the audience about the role of roof top solar plants in making the building and environment green.

Ar Sidharth Wig, Partner, The Elements delivered the formal vote-of-thanks to the guests.

Around 10,000 people visited the exhibition in three days.



Esteemed Dignitaries



Workshop on Govt e-Marketplace (GeM)

PHD Chamber organized a workshop on Govt e-Marketplace (GeM) on September 26, 2018 at PHD House, Chandigarh. GeM is an online portal for the procurement of goods and services by the various government departments.

Ms. Madhu Pillai, Regional Director, PHD Chamber in her welcome remarks mentioned that GeM is an opportunity for the MSMEs to increase their sales and profit and the objective of the session was to make the MSMEs aware about the procedures of registration.

Mr. Maninder Singh, Trainer from GeM apprised delegates that GeM is a National Public Portal to make procurements simpler. Developed in a record time, GeM is aimed at changing the outdated government procurement methods and source right products / services at right price, time, source, quality and quantity.

The GeM portal is currently being used by almost all the departments/ organizations of Central Government, States & Union Territories. In an endeavor to promote MSMEs, Government has mandated all departments to procure at least 20% of the total procurement from



Ms. Madhu Pillai, Regional Director, PHD Chamber and Mr. Mahinder Singh, Trainer from GeM

MSME sector. The purchases through GeM by Government users have been authorized and made mandatory by the Ministry of Finance by adding a new Rule No. 149 in the General Financial Rules, 2017.

Mr. Gurdarshan Aggarwal, Deputy Resident Director, PHD Chamber delivered the formal vote-of-thanks to the guests. The workshop was sponsored by Metropark Industrial Township.

Interactive Session of Chhattisgarh Industries and Romania & Launch of Chhattisgarh Chapter



Launch of Chhattisgarh State Chapter

An interactive session of Chhattisgarh Industries and Romania was organized by Chhattisgarh Chapter, PHD Chamber on September 11, 2018 at Hotel Hyatt, Raipur at the launch of the Chhattisgarh State Chapter. The Romanian Ambassador, H.E. Mr. Radu Octavian Dobre discussed the business possibilities and mutual cooperation between the Chhattisgarh State and Romania and invited all members to invest in Romania.

Mr. Anil Khaitan, President, PHD Chamber also inaugurated the Chhattisgarh State Chapter of the Chamber.

Mr. Veenu Jain, Chairman, Chhattisgarh Chapter, PHD Chamber in his welcome address highlighted the work being done by the Chhattisgarh Chapter.

Dr. Kamal Preet Singh, IAS, Secretary, Department of Commerce and Industries, Govt. of Chhattisgarh explained the work done by the State Government in making Atal Nagar a smart city. Mr. Sunil Mishra, IFS, Managing Director, Chhattisgarh State Industrial Development Corporation (CSIDC) through a Power Point presentation explained the proposed facilities for the industry in the state.

Dr Mahesh Y Reddy, Secretary General-Designate, PHD Chamber detailed how the Chamber is working for industrial development and tourism in India.

Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber said that in view of the infinite possibilities of tourism in the State, an action plan on behalf of the Chamber is needed for tourism promotion in future.

Mr. Shashank Rastogi, Co-chairman, Chhattisgarh Committee, PHD Chamber delivered the vote-of-thanks to the guests.



Mr. Anil Khaitan, President, PHD Chamber addressing the delegates

Seminar on Importance of Intellectual Property Rights



Dr. Swarkar Sharma, Interim-CEO SMVDU Technology Business Incubation Centre, Shri Mata Vaishno Devi University; Mr. Sukhdeep Singh, Assistant Controller of Patents and Designs, Office of Controller General of Patents, Designs & Trade Marks; Mr. Sandeep Aggarwal, Director, Adastra IP; Mr. Rakesh Wazir, President Hotel & Restaurant Association, Co-chairman, Jammu Region, State Chapter, PHDCCI; Dr. Mandira Roy, Director, Adastra IP; Ms. Parul Batra, Assistant Secretary, PHDCCI; Ms. Kanchan Zutshi, Secretary, MSME Committee, PHDCCI; Dr. H. P. Kumar, Advisor, PHDCCI and Former Chairman & Managing Director, NSIC with the participants

PHD Chamber with the support and collaboration of Office of the Controller General of Patents, Designs & Trademarks, Ministry of Commerce and Industry and Shri Mata Vaishno Devi University, Katra organized a seminar on 'Importance of Intellectual Property Rights' on August 23, 2018 at Shri Mata Vaishno Devi University, Jammu.

Dr. Swarkar Sharma, Interim-CEO SMVDU Technology Business Incubation Centre, Shri Mata Vaishno Devi University narrated the various activities of the Technology Business Incubation Centre in research and development for the industry.

Mr. Rakesh Wazir, President, Hotel & Restaurant Association & Co-chairman, Jammu Region, State Chapter, PHDCCI

mentioned the importance of Universities in developing the skills of the students at the basic stage. He cited various examples of day to day life like how Radisson Blu, Coke, etc became brands just by patenting their ideas and motivating students.

Dr. H P Kumar, Advisor, PHDCCI highlighted the various government schemes like Startup India and Standup India through which students can benefit and start their own firms.

Mr. Sukhdeep Singh, Assistant Controller of Patents and Designs, Office of Controller General of Patents, Designs & Trade Marks. Govt of India highlighted the importance of IPR by giving an example of Michael Jackson's patented shoes.

Dr. Mandira Roy, Director, Adastra IP, talked about IP Commercialization and its process.

Mr. Sandeep Aggarwal, Director, Adastra IP gave a presentation on the importance of IPR and how it protects a person from misuse of their innovation.

Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber stated that the faculty should come forward and help the students by providing awareness on IPRs.



Launch of Jammu Chapter

Mr. Anil Khaitan, President, PHD Chamber launched the Jammu Chapter on September 12, 2018 at Vedas.

Mr. Anil Khaitan stated that the MSME sector is the second largest employment creator in the country after agriculture and the Chamber has developed a web portal bringing in all government schemes under one umbrella, easy to use and will display all Government incentives/ schemes for a particular product.

Mr. Vikrant Kuthiala, Chairman, PHDCCI said that it will be the endeavor of all members of Jammu Chapter to make PHDCCI more effective, visible and an influential Chamber in this region. He mentioned that the State Chapter would like the leadership to take up five issues, Extension of North East package to J&K, Reduction of GST Rates for Hospitality/ Catering sector, Exemption of Sports Club, Gyms from GST in the State of J&K, Acceleration in Infrastructure development



Curtain Raising of PHD Chamber, Jammu Chapter

in the state with mandatory purchase of local products produced by local industry and increase in free power share to State from 13% to 30% from NHPC Projects.

Mr. Rakesh Wazir, Co-chairman, PHD Chamber introduced the State Chapter Members and mentioned that the

Chamber's Membership will be increased with proper selection of the District Conveners and a full fledged Structure of the State Chapter will be made functional.

Mr. Kuldeep Gupta, Co-chair, Jammu Chapter, PHD Chamber delivered the formal vote-of-thanks to the guests.

Members' Meet and Farewell Felicitation Ceremony

The Kashmir Chapter of PHD Chamber hosted a Members' Meet and Farewell Felicitation Ceremony to honour Mr. Anil Khaitan, President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber on September 23, 2018 at Srinagar. Mr. Pervaiz Ahmed, Chairman & CEO J&K Bank Ltd. was the Chief Guest.

Mr. Mushtaq Chaya, Chairman, Kashmir Chapter, PHD Chamber felicitated Mr. Anil Khaitan, President, PHD Chamber with a memento named "Kashmiri Samovar". On the eve of bidding adieu, Mr. Anil Khaitan, President, PHD Chamber stated that "Kashmir has always held a very dear place in our hearts and PHD Chamber has always been very keen to promote it in a very right way and the Chamber will continuously work for Peace, Harmony & Development."

Mr. Parvez Ahmad was also felicitated for the outstanding contribution and support extended by Jammu and Kashmir Bank Ltd. to the Chamber. Mr. Pervaiz Ahmed, Chairman & CEO J&K Bank Ltd. stated that it is through the sheer determination of PHD Chamber that they are ranked among the Apex Chambers of



Delegates, Members and Guests during the felicitation and Farewell Ceremony of Mr. Anil Khaitan, President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

the country. He further added that the Bank will continue to extend its support as it always has been in the past.

Mr. Baldev Singh Raina, Co-chairman, Kashmir Chapter, PHD Chamber felicitated Mr. B. Venkateshan, (IAS) Secretary, Tourism, Govt. of Telangana.

Mr. Saurabh Sanyal, Secretary General and Mr. Vivek Seigal, Principal Director, PHD Chamber were also felicitated.

Dignitaries included Mr. Fayaz Ahmed Kaloo, Chairman & Editor-in-Chief, Greater Kashmir; Mr. Muzaffar Shah, Leading Political Leader and other government officials and Industry Association office bearers. On the occasion, mementos were presented to all the Chairmen and Co-chairperson of the Executive Committee of PHD Chamber, Kashmir Chapter for their contribution to the State.



Mr. Anil Khaitan, President, PHD Chamber along with Mr. Tariq Rashid Ghani, Chairman, State Expert Committee, PHDCCI, Kashmir; Mr. Aqib Chaya, Chairman, State Young Business Leader Forum; Mr. Iqbal Fayaz Jan, Regional Officer, PHDCCI, J&K; Mr. Pervaiz Ahmed, Chairman & CEO, J&K Bank Ltd.; Mr. Mukhtar Ahmed Shah, Chairman, PHDCCI, State Expert Committee on Forest & Environment; Mr. Baldev Singh Raina, Co-chairman, PHDCCI, Kashmir; Mr. Mushtaq Ahmed Chaya, Chairman, PHDCCI, Kashmir; Mr. Bilal Ahmed Kawoosa, Chairman, State Expert Committee on MSME & Handicrafts and Ms. Shahana Fatime, Co-chair, PHDCCI, State Expert Committee on Sports

Paul Romer and William Nordhaus win the 2018 Nobel Prize in Economics

Economists, Paul Romer and William Nordhaus both were awarded 2018's Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel, often considered to be the most prestigious prize in the field of economics. Both men were given the prize for their roles in changes to long-term economic forecasting. Romer, a former chief economist of the World Bank received the prize "for integrating technological innovations into long-run macroeconomic analysis." Nordhaus, often considered the father of climate change economics, won "for integrating climate change into long-run macroeconomic analysis." Although the prize cannot technically be considered a Nobel Prize as it was not established in the will of Alfred Nobel, it is regarded to be equivalent to those prizes (Chemistry, Literature, Peace, Physics and Medicine), and is effectively a Nobel Prize for Economics. The prize is given to an economist who has made a substantial contribution toward the subject, with an award of more than \$1 million.

Workshop on Capacity Building of Existing MSMEs and Start-Ups



Mr. Ashraf Mir, President, Federation of Chamber of Industries, Kashmir; Mr. Showket Chowdhary, Chairman, PHDCCI, State Expert Committee on Education; Mr. Vicky Shaw, Chairman, State Expert Committee on Tourism; Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, MSME, Govt. of India; Mr. Rene Van Berkel, UNIDO Representative; Mr. Mushtaq Ahmed Chaya, Chairman, PHDCCI, Kashmir; Mr. Baldev Singh Raina, Co-chairman, PHDCCI, Kashmir; Mr. Mukhtar Ahmed Shah, Chairman, PHDCCI, State Expert Committee on Forest & Environment; Ms. Shahana Fatime, Co-chair, PHDCCI, State Expert Committee on Sports and Mr. Bilal Ahmed Kawoosa, Chairman, State Expert Committee on MSME & Handicrafts

PHD Chamber in partnership with the Kashmir University, J&K Bank Ltd and ICICI Bank organized a workshop on "Capacity Building of Existing MSMEs and Start-Ups" on September 24, 2018 at Kashmir University, Srinagar. Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, Ministry of MSME, Govt. of India and Prof.

Talat Ahmad, Vice-Chancellor Kashmir University were the Chief Guests.

The eminent delegates included Mr. Anil Khaitan, President, PHD Chamber; Mr. Mushtaq A. Chaya, Chairman, Kashmir Chapter, PHD Chamber; Mr. Rene Van Berkel, UNIDO Representative; Prof. Mushtaq Ahmad Darzi, HOD, Management

Studies, Kashmir University; Mr. Kuldeep Raj Gupta, Regional Head, ICICI Bank; Mr. Atif Andrabi, Regional Head, (J&K) ICICI Bank; Mr. Baldev Singh Raina, Co-chairman, PHD Chamber, Kashmir Chapter and Dr. H.P. Kumar, Advisor, MSME, PHD Chamber.

Mr. Mushtaq A. Chaya, Chairman, Kashmir Chapter, PHD Chamber stated that PHD Chamber is spearheading its efforts to enhance the competitiveness of MSMEs by organizing these Entrepreneurial capacity building workshops & programmes and has been conducting MSME Conventions to address these issues and more.

Mr. Ram Mohan Mishra, Additional Secretary & Development Commissioner, Ministry of MSME hailed the efforts of PHD Chamber for contributing & benefiting the various sectors of the economy. He added, the MSME sector in India is facing huge challenges to be able to play their due role in the economy as well to remain competitive in the era of globalization and liberalization. Hence these Conventions & programmes are necessary to be organized as these help MSMEs to come together and formulate the agenda for progress.

A MoU was also signed between PHD Chamber and Kashmir University to organize various programs strengthening Industry- Academia association and work for the benefit & development of the students. The MoU was signed by Mr. Mushtaq A. Chaya, Chairman, PHD Chamber, Kashmir Chapter and Prof. Mushtaq Ahmad Darzi, HOD, Management Studies, Kashmir University.

A technical session on 'Promotional Assistance for setting up of New Business and Startups & Marketing Opportunities for MSMEs, Innovation & Technology' was addressed by Mr. Om Chaudhary, ICICI Bank; Mr. Bilal Kawoosa, Chairman, Expert Committee, MSME, PHDCCI Kashmir; Mr. Suhail Alaqband, Assistant Director, MSME, DI Srinagar and Ms. Ranu Mookerjee, Sr. Training Manager, GeM, Ministry of Commerce & Industry, Govt. of India.

Ms. Mookerjee stated that GeM platform provides online, end-to-end solution for procurement of commonly used goods and services for all Central Government Departments and State Governments.



MoU Signing Ceremony between Kashmir University & PHDCCI

PHD Golf Tourism Conclave & Tournament



Mr. Anil Khaitan, President; Mr. Yogesh Srivastav, Principal Director; Mr. A P Vicky Shaw, Chairman- Tourism, Kashmir Committee; Mr. Rajan Sehgal, Co-Chairman- Tourism Committee; Mr. Mushtaq Chaya, Chairman- Kashmir Committee; Mr. Khurshid Ahmad Ganai (IAS), Advisor to Governor, Govt. of J&K; Mr. B. Venkatesham (IAS), Secretary- Department of Tourism, Govt. of Telangana; Mr. Mukesh Gupta, Chairman- Tourism Committee; Mr. Farooq A Shah (IAS), Secretary, Department of PHE I&FC, Govt. of J&K; Mr. Masarat Hashim, Dy. Director, J&K Tourism and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

PHD Chamber organized the 2nd edition of PHD Golf Tourism Conclave and Tournament on September 22-23, 2018 at Srinagar, Jammu & Kashmir with a focus to position India on the international Golf Tourism map.

PHD Golf Tourism Conclave was held on September 22, 2018 at Sher-i-Kashmir International Conference Centre (SKICC), Srinagar and brought on one platform all the relevant stakeholders— the Government and the private sector to discuss issues and opportunities for promotion of golf tourism in India.

Chief Guest, Mr. Khurshid Ahmad Ganai (IAS), Advisor to Governor, Govt. of Jammu & Kashmir said that J&K, already known for its natural beauty also has state-of-the-art Golf Courses and it is important to promote golf as a niche tourism product and position J&K as a preferred golfing destination in the region.

The Conclave was also graced by Mr. B. Venkatesham (IAS), Secretary- Department of Tourism, Govt. of Telangana; Mr. Farooq A Shah (IAS), Secretary, Department of PHE I&FC, Govt. of J&K; Mr. Masarat Hashim, Dy. Director, J&K Tourism; Mr. Illiya Dekov, Counsellor- Head of Trade & Economic Affairs, Embassy of Bulgaria in India; Mr. Alexis Bossuyt, Trade and Investment Commissioner, Govt. of Flanders; Mr. Pawas Prasoon, Assistant Director, India Tourism Delhi and Mr. Rameshwar Prasad, Member, Bharatiya Janata Party.

While welcoming the delegates, Mr. Anil Khaitan, President, PHDCCI said that India has the strength to provide round the year tourism and with Golf becoming a growing sport worldwide, there are immense opportunities for the growth of Golf Tourism in India.

Those present from PHDCCI were Mr. Mukesh Gupta, Chairman- Tourism

Committee; Mr. Mushtaq Chaya, Chairman- Kashmir Committee; Mr. Rajan Sehgal, Co-chairman- Tourism Committee; Mr. A P Vicky Shaw, Chairman- Tourism, Kashmir Committee; Mr. Nasir Shah, Co-chairman- Tourism, Kashmir Committee and the secretariat team.

The representatives of different States- Jammu & Kashmir, Telangana, Delhi and Countries- Thailand, Bulgaria gave presentations highlighting golf tourism and related infrastructure of their respective places.

During the Conclave, a panel discussion on 'Positioning India on the international Golf Tourism map' was also organized which was moderated by Mr. Rajan Sehgal, President, India Golf Tourism Association & Co-chairman- Tourism Committee, PHDCCI. The panellists included Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism, Govt. of India; Ms. Sunita M. Bhagwat



Mr. A P Vicky Shaw, Chairman- Tourism, Kashmir Committee; Mr. Sudhir Sobti, Chief Manager, Delhi Tourism; Mr. Arshad Shawl, Co-Chairman- Kashmir Committee; Ms. Sunita M. Bhagwat (IFS), Commissioner of Tourism, Govt. of Telangana; Ms. Shruti Nada Poddar, Chairperson- Rajasthan State Chapter; Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism, Govt. of India; Mr. Ghalib Mohiuddin, Managing Director, J&K Golf Development and Management Authority; Mr. Vishesh Khanna, Vice President- Sales, Vistara; Mr. Isra Stapanaseth, Director, Tourism Authority of Thailand- New Delhi Office; and Mr. Mushtaq Chaya, Chairman- Kashmir Committee

(IFS), Commissioner of Tourism, Govt. of Telangana; Mr. Isra Stapanaseth, Director, Tourism Authority of Thailand- New Delhi Office; Mr. Sudhir Sobti, Chief Manager, Delhi Tourism; Mr. Ghalib Mohiuddin, Managing Director, J&K Golf Development and Management Authority; Mr. A P Vicky Shaw, President, Professional Golfers Association of India; Mr. Vishesh Khanna, Vice President- Sales, Vistara; Ms. Shruti Nada Poddar, Chairperson- Rajasthan State Chapter and Mr. Arshad Shawl, Co-chairman- Kashmir Committee, PHDCCI.

The subject was passionately discussed by keen golfers, elite industrialists and captains from the travel & tourism Industry present, who were further motivated to contribute to the cause.

The PHD Golf Tournament was organized on September 23, 2018 at Royal Springs Golf Course, Srinagar. The Tournament saw the participation of over 90 golfers from the country, besides some local golfers from Jammu & Kashmir.

While inaugurating the Tournament, Mr. Farooq Abdullah, Former Chief Minister, Government of J&K welcomed all the keen and avid golfers from across India and said that Kashmir has become one of the favorite spots for Golf lovers. Playing golf in the valleys of Kashmir, where the wind whispers through the chinar and pine trees is totally a different experience, especially when golfing entangles with the sightseeing of beautiful lakes and valleys.

The Tournament was also graced by Mr. Khurshid Ahmad Ganai (IAS), Advisor to Governor, Government of Jammu & Kashmir; Mr. Satyajeet Rajan (IAS), Director General, Ministry of Tourism, Govt. of India; Mr. Parvez Ahmad, Chairman & CEO, J&K Bank Ltd along with senior officials from PHDCCI.

All tournament players appreciated the efforts of PHD Chamber along with



the support of the Ministry of Tourism for organizing this Conclave & Tournament.

The Royal Springs Golf Course proved a challenge even for most experienced golfers. The winners for the tournament were:

1. Category A (Local Players)

- Winner – Mr. Shabeer Bazaz
- Runner Up – Mr. Altaf Baig

2. Category B (Pan India Players)

- Winner – Mr. Yash Mahajan
- Runner Up – Mr. Sandeep Singh

3. Closest to Pin – Ms. Shama

4. Longest Drive – Mr. Pawan Parihar

5. Straightest Drive - Mr. Ghalib Shah





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Apeejay Stya Education Research Foundation

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Round Table on Rivers -Launch of Alliance for Rivers in India

The MP Chapter of PHD Chamber and Alliance for Rivers in India (AFR), a Nationwide Mission for rivers organized a roundtable on conservation of rivers and other water bodies on September 11, 2018 at the office of PHDCCI, Bhopal. The objective was to discuss the role of various stakeholders and industries in conservation of rivers and other water bodies like ponds, lakes, etc in the state as well as to explore new opportunities for employment generation.

Mr. Sanjay Gupta, Co-founder of Alliance for Rivers (AFR) informed that there are 10,360 rivers in India out of which 313 rivers exist in Madhya Pradesh but condition of these water bodies is deteriorating day-by-day due to increase in pollution and encroachment on the river banks. He suggested the need to adopt a holistic approach in protection of these water bodies. The first step is to identify unlisted rivers and other water bodies in the state. Mr. Gupta also suggested managing waste at its origin by adopting a 'zero waste' approach in our daily routine.

Mr. S. K. Tiwari, River Management Expert, Bhopal and Member of ARF has written a book on rivers titled as "Aur Utarta Gaya Pani." He informed that the government has initiated various



Mr. K G Vyas Ex-Director, Water and Land Management Institute, Bhopal; Mr. Ram Bhuvan Kushwah Sr Journalist; Mr. K. S. Tiwari, River Management Expert and Mr. Sanjay Agrawal, Dy Commissioner Income Tax, Bhopal; Mr Sachin Shrivastava, Sr Resident Officer, PHDCCI MP; Mr. Apporva Jain Advocate; Mr. Sanjay Gupta Co-Founder of Alliance for Rivers in India; Mr. R G Dwivedi, Regional Director, MP PHDCCI and Mr. Anirudh Dubey Sr Resident Officer MP, PHDCCI

programs to protect rivers and other resources but lack of awareness in general public about proper use and conservation of natural resources is a big constraint for implementation of these programs.

Mr. K. G. Vyas, Ex-Director, Water and Land Management

Institute (WALMI), Bhopal shared his experience on conservation of rivers.

Mr. R. G. Dwivedi, Regional Director PHDCCI in his vote-of-thanks highlighted the need for a river policy in the state to stop illegal activities and pollution of nearby rivers.

Orientation Programme on Teaching-Learning: Vocationalization of Higher Education

PHD Chamber, MP State Chapter was invited by its member organization Bhopal Management Association to be a key part in "Orientation Program on Teaching-Learning: Vocationalization of Higher Education" held on September 20, 2018, at Hotel Palash Residency, Bhopal.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber Madhya Pradesh moderated the inaugural session.

Mr. Subhash Vithaldas, Chairman, MP Committee PHD Chamber in his welcome remarks mentioned that there is a great need of vocational education and training as per the industry needs. The practical training and industry exposure is a must for youth, he further emphasized.

Chief Guest, Dr. Mahesh Shukla, CGM, MP Bharat Sanchar Nigam Ltd, Bhopal said that youth must be trained with modern technology and should gain practical knowledge. He lauded the role of faculty which is very crucial these days.

Dr. D. C. Karosliya, Ex Director,



Mr. R G Dwivedi, Regional Director ,PHD Chamber MP, Mr. Subhash Vithaldas, Chairman, MP Committee, PHD Chamber, Dr. D C Karosliya, Ex Director, National Institute of Technical Teachers' Training and Research (NITTTR), Bhopal, Dr. Mahesh Shukla, CGM, MP Bharat Sanchar Nigam Ltd, Bhopal and Mr. Sanjay Singh, Sr. GM, HEG Ltd.

(NITTTR), Bhopal said that there is a need to modernize the education system as nowadays, workmen with attitude and aptitude are required.

Mr. Sanjay Singh, Sr. GM, HEG Ltd. said that students should be given training as per the industry requirements.

Other eminent speakers were Dr. Peeyush Verma, Dr. Nishith Dubey, TLC

Project Coordinator, NITTTR Bhopal and Dr. Parag Dubey, Dean, Corporate International Relations, NITTTR Bhopal. The technical session was moderated by Mr. Vishwas Ghuse, Hon. Secretary, Bhopal Management Association.

Mr. G K Chibber delivered the formal vote- of- thanks to the guests.



Launch of NER Chapter

PHD Chamber launched its 'NER Chapter' on September 14, 2018 at Guwahati, Assam which was attended by Entrepreneurs from the states of the North-East, officials from the Government and the media.

Chief Guest, Mr. Parimal Suklabaidya, Hon'ble Minister for Fisheries, Excise, Environment and Forest, Govt. of Assam complimented PHD Chamber for launching the NER Chapter which would help in highlighting and exploring the huge potential of North-Eastern States in different sectors. He also assured that the Govt. of Assam will provide its full support to PHD Chamber for various events organized for the development of North-Eastern region (NER).

Mr. Anil Khaitan, President, PHD Chamber assured that PHD Chamber will continue working in a close relationship with the 8 North-Eastern states especially pursuing development of MSMEs. He also informed about the "MSME Facilitation Centre" opened at PHD House, New Delhi which will help in development of MSMEs in North-Eastern region.



Mr. Anil Khaitan, President, PHD Chamber inaugurating the NER Chapter

Dr Mahesh Y Reddy, Secretary General-Designate, PHD Chamber reiterated that the Chamber is committed towards the development of the NE region and would like to become the voice of the industry for the North Eastern Region.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber highlighted the initiatives and programmes conducted by NER Committee, PHD Chamber in the last three years.

Mr. G.S. Singhvi, Chairman, Membership Committee, PHD Chamber gave a detailed presentation regarding the membership opportunities and benefits available with PHD Chamber. He also urged the industry in the North East to get associated with PHD Chamber as it will help in the development and growth of their respective businesses.

Mr. Gautam Sarma, Co-chairman, NER Committee, PHD Chamber described the programs and seminars organized by the NER Committee in the past 3 years, touching all the 8 states of the region.

Mr. Pabitra Buragohain, President and Director, Federation of Industry and Commerce of North Eastern region and Mr. E. Blah, President, North East Tourism Confederation assured their complete support to PHD Chamber towards the development of the North Eastern region.

Mr. Bhaskar J Gogoi, Co-chairman, NER Committee, PHD Chamber in his vote-of-thanks requested the entrepreneurs to come forward and avail the assistance provided by the State Governments and other agencies for the development of the region.



Dr. Ranjeet Mehta, Principal Director, Mr. Anil Khaitan, President, PHD Chamber; Mr. Parimal Suklabaidya, Hon'ble Minister for Fisheries, Excise, Environment & Forest, Govt. of Assam and Dr Mahesh Y Reddy, SG-Designate, PHD Chamber



Mr. Parimal Suklabaidya, Hon'ble Minister for Fisheries, Excise, Environment and Forest, Govt. of Assam; Mr. E. Blah, President, North-East Tourism Confederation; Dr. Ranjeet Mehta, Principal Director, Mr. Anil Khaitan, President and Dr Mahesh Y Reddy, Secretary General-Designate, PHD Chamber; Mr. Pabitra Buragohain, President and Director, Federation of Industry and Commerce of North-Eastern Region and Mr. G.S. Singhvi, Chairman, Membership Committee, PHD Chamber

Training Programme on Government e-Marketplace for MSME Sector

PHD Chamber organized a training program on Government e-marketplace for MSME sector on September 20, 2018 at Jaipur. The main objective of the program was to increase awareness and active participation by MSME industry in Government procurement by facilitating trade between the government, industry and entrepreneurs.

A MoU was signed between the Government e-Marketplace (GeM) and PHD Chamber for establishing collaborative approach between our MSME members and the Government for facilitating supply of goods and services under the Government procurement program.

The training was conducted by Mr. Suraj Sharma, an official from e-market unit of the Ministry of Commerce and Industry. Mr. Sharma spoke on government's e-marketplace, registration process for Gem 3.0, the procurement



Mr. Nitin Jain, Co-founder, OFB Tech Pvt. Ltd.; Mr. Suraj Sharma, Business Facilitator, GeM, Ministry of Commerce & Industry; Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHDCCI and Mr. Akshay Hada, Chairman, MSME, Infrastructure, Industry Affairs Committee, PHDCCI, Rajasthan

process, financial rules and the specific terms.

The program was chaired by Mr. Akshay Hada, Chairman of MSME, Infrastructure and Industry Committee, PHD Chamber of Rajasthan. In his welcome speech, Mr Hada said that GeM has recorded about

\$1.5 billion worth of transactions since it was launched with the aim to reach \$25 billion worth of transactions in three years and \$100 billion in seven-eight years.

Ms. Rachna Singh, Regional Director, PHDCCI delivered the vote-of-thanks to the guests.

FOCUS STATE : UTTAR PRADESH

MoU with Bundelkhand University

PHD Chamber and Bundelkhand University, Jhansi, Uttar Pradesh signed a Memorandum of Understanding (MoU) to facilitate and cultivate strong linkages with industry and academia and work on common interests to push forward the country's growth story on September 13, 2018 at Bundelkhand University, Jhansi. The MoU was signed between Prof. Surendra Dubey, Vice-Chancellor of Bundelkhand University, Jhansi and Ms. Anju Bajaj Chairperson, Committee on MSMEs, PHD Chamber.

Prof. Surendra Dubey, Vice-Chancellor, Bundelkhand University, Jhansi said that the university wants to work with PHDCCI for exposure of entrepreneurs of Jhansi as well as to bring best practices and exchange of programmes.

Ms. Anju Bajaj, Chairperson, Committee on MSME apprised about the various initiatives of PHD Chamber for the overall development of MSME sector. She



Prof. Surendra Dubey, Vice-Chancellor of Bundelkhand University, Ms. Anju Bajaj, Chairperson, Committee on MSME, PHD Chamber ; Dr. S K Katiyar, Dean Science, Bundelkhand University, Jhansi; Mr. Chandra Pal Tiwari, Registrar, Bundelkhand University ; Mr. Mithilesh Kumar Joint Secretary, PHD Chamber and Dr. Rambir Singh, Institute of Biomedical Sciences, Bundelkhand University

mentioned that the regular industry- academia connects will increase the awareness of students about industry demands and work culture.



Awareness Seminar on Importance of Intellectual Property Rights

PHD Chamber in association with the Bundelkhand University, Jhansi, organized a seminar on 'Importance of Intellectual Property Rights' on September 13, 2018 at Bundelkhand University, Jhansi under the aegis of Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry. The objective was to impart knowledge on Intellectual Property Rights among the young generation in developing an IP ecosystem in the states through education, training, research and development in universities.

Dr. Rambir Singh, Head Dept. of Biomedical Science, Bundelkhand University, Jhansi shared the importance of IPR and emphasized that students should understand the process of IPRs.

Ms. Anju Bajaj, Chairman, MSME Committee, PHD Chamber said that IP education at school and tertiary levels remains a big challenge for state governments and states need to take large strides by introducing IP courses at multiple levels.

Chief Guest, Prof. Surendra Dubey, Hon'ble Vice Chancellor, Bundelkhand



Dr. Rambir Singh, Head Dept. of Biomedical Science Bundelkhand University; Prof Shiv Kumar Katiyar Head At Institute of Food Technology, Bundelkhand University; Dr. Chaturbhuji Gupta Registrar, Bundelkhand University; Prof. Surendra Dubey, Hon'ble Vice Chancellor, Bundelkhand University; Ms. Anju Bajaj Chairman, MSME Committee PHD Chamber; Mr. Dharmpal Finance Officer Bundelkhand University; Prof. V.K. Sehgal institute of Basic Science (Department of Mathematical Science and Computer Applications) Bundelkhand University; Mr. Mithilesh Kumar, Joint Secretary, MSME Committee PHD Chamber and Prof. S P Singh Department of Geology, Bundelkhand University

University, Jhansi said that the university wants to work with PHDCCI for exposure of entrepreneurs of Jhansi in the area of business development and to bring best practices and exchange of programmes.

Dr. Mandira Roy, Principal Associate, Adastra IP gave a presentation on 'Importance on IPR in Academic Institutions'. She mentioned that IP is a creation of mind and it can be originated from an idea or a thought which may

transform into a socially useful and thoughtful product. She emphasized that students should make a team and use the camp labs to form start-ups.

Mr. Sandeep Agarwal, Director, Adastra IP in his presentation on 'Intellectual Property Rights' provided information on IPRs and how can they differentiate the files like (Copy Rights, Patents, Design, Geographical Indication and others).



Corporate Social Responsibility Conclave

The Department of Industries organized for the first time a Conclave on CSR on September 11, 2018 at Lok Bhawan, Lucknow in which prominent Industry Associations, major Corporates and Industrialists were invited. The purpose of the event was to garner CSR funds for projects identified for the development of the State. Three thrust areas namely, Swachh Bharat Mission, Development of Infrastructural Facilities at Tourism Spots and upliftment of Sanskrit Vidyalayas were identified for development of the State.

Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh along with Mr. Satish Mahana Hon'ble Minister for Industries; Ms. Rita Bahuguna Joshi, Hon'ble Minister for Tourism; Mr. Siddharth Nath Singh, Hon'ble Minister for Medical and Health; Mr. Bhupendra Singh Chaudhary, Hon'ble Minister for Panchayati Raj / PWD; Dr. Anup Chandra Pandey Chief Secretary; Mr. Avanish Kumar Awasthi, ACS and DG, Tourism and other senior officials graced



Dr. Lalit Khaitan, Chairman - Radico Khaitan Ltd. and Chairman - UP State Chapter, PHDCCI handing over the cheque of Rs. 51 lakhs to Yogi Adityanath Hon'ble Chief Minister of UP

the occasion. Dr. Lalit Khaitan, Chairman, PHDCCI, UP Chapter as well as Mr. Mukesh Bahadur Singh and Mr. Gaurav Prakash, UP Chapter, Co-chairmen, PHDCCI were also present.

Dr. Lalit Khaitan presented a draft of Rs 51 lakhs from the CSR funds of Radico Khaitan towards construction of 425 toilets in Rampur. The Chief Minister thanked Dr. Khaitan for his contribution and exhorted the corporate world to come forward and

participate actively in the development of the State through channelising their CSR funds in the projects identified by the State Government.

Dr. Lalit Khaitan lauded the efforts of the Government towards all-round development of the State particularly in the area of industrial development. He assured the Government of bringing more CSR funds from the vast fraternity of PHD Chamber members.

Business Meeting to discuss the 16 MoUs signed during the investors meet at Lucknow

PHD Chamber leveraged the opportunity of the visit of Yogi Adityanath Chief Minister of Uttar Pradesh to Varanasi on September 12, 2018 at Circuit House, Varanasi to welcome and inform about the problems which they are facing towards the implementation of 16 MoUs signed for the development of Varanasi City.

PHD Chamber had signed 16 MoU's at the Investor's Meet at Lucknow on February 9, 2018 regarding developmental projects for Varanasi.

PHD Chamber delegation was led by Mr. Ashok Kumar Gupta, Convener, Varanasi along with Mr. Anuj Didwania, Member, Mr. Mayank Gupta, Director Swastik Group and Mr. Prashant Tiwari, Executive Officer.

The meeting was chaired by Mr. Yogi Adityanath and also included Mr. Neelkanth Tiwari, Minister of State, Govt. of Uttar Pradesh.

Mr. Ashok Kumar Gupta along with other members discussed the problems they were facing in the implementation



Mr. Anuj Didwania, Member, PHD Chamber, Varanasi; Mr. Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh; Mr. Ashok Kumar Gupta, Convener- PHD Chamber Task Force on Smart City Varanasi and Mr. Mayank Gupta, Director, Swastik Builders & Developers, Varanasi

of these 16 MoUs. The members sought the support and intervention of UP Govt. to develop the projects at Varanasi and requested the Chief Minister to take a decision on these issues so that they can move forward with their signed MoUs towards the development of Varanasi City.

The Hon'ble Chief Minister assured that whatever has to be done for the

implementation of these projects will be taken care of and there will be no hindrances in the implementation of these projects. He also informed that he would look into the request of PHD Chamber's support in Prawasi Bhartiya Diwas and will definitely consider their vital role for the event.

Seminar on Importance of Intellectual Property Rights in Innovation Management

PHD Chamber organized a Seminar on 'Importance of Intellectual Property Rights in Innovation Management' on September 24, 2018 at Ambalika Institute of Management and Technology, Lucknow.

Chief Guest, Mr. U.C. Shukla, Director MSME DI Institute, Kanpur, Ministry of Micro, Small & Medium Enterprises, advised the delegates to make use of IPR in their innovations, R&D work and spread the concept of IPR among MSMEs. He said IPR spurs innovation and thus government both at the Centre and State-level are constantly engaging in efforts for bringing out needed changes in regulations or support system and also new policy interventions to create an enabling environment.

Dr. Alok Mishra, Director, Ambalika Institute of Management and Technology in his welcome remarks shared the importance of IPR in innovation Management. He emphasized that students should understand the process of IPRs.

Mr. Mukesh B. Singh, Co-chairman, PHD Chamber emphasized that R & D Department should be made in the



Mr. Mithilesh Kumar, Joint Secretary, MSME Committee PHD Chamber; Mr. Sandeep Agarwal, Director, Adastra IP; Mr. U.C. Shukla, Director MSME DI Institute, Kanpur, Ministry of Micro, Small & Medium Enterprises; Mr. Mukesh B. Singh, Co-chairman, UP Chapter, PHD Chamber and Ms. Anuradha Goel, Resident Director, PHD Chamber

companies as dozens of industries rely on adequate enforcement of their patents, trademark and copyrights. He also mentioned about the benefits of academia and industry collaboration.

In his Keynote address, Mr. Sandeep Agarwal, Director, Adastra IP gave a presentation on 'Importance on IPR in Academic Institutions'. He emphasized that students should make a team and use the camp labs to form a start-up. He further highlighted about the importance of patents. He said that both product and

process can be patented.

Mr. Mithilesh Kumar, Joint Secretary, MSME Committee, PHD Chamber mentioned the importance of Intellectual Property Rights and said that it is very important that faculty should come forward and help the students by providing awareness of IPR. He further apprised about the IPR Facilitation Centre of PHD Chamber.

Ms. Anuradha Goel, Resident Director, PHD Chamber delivered the formal vote-of- thanks to the guests.



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*Statistics for FY19 as on 30th September, 2018
 MU=Million Units

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PHD HIMALAYAN TOURISM SAMMAN HIT SAMMAN Based on UN SDGs



Esteemed Dignitaries

PHD Chamber, Uttarakhand Chapter along with the Uttarakhand Tourism Development Board organized its First Himalayan Tourism Samman award ceremony on September 27, 2018 at Dehradun on the World Tourism Day. The awards were an ode to the hotels, resorts as well as Tourism Service Providers across the state that excelled in their respective fields.

Mr. Anil Taneja, Regional Director, PHD Chamber in his theme presentation stated that through initiatives like Samman, the Chamber intends to function as an extended arm of the state govt. to promote sustainable and responsible tourism.

Mr. Satpal Maharaj, Minister of Tourism, Uttarakhand informed about the New Tourism policy passed by the government on World Tourism Day and stated that this policy will help the state government not only to focus on diversified tourism development but also on the important aspects of sustainable & responsible tourism. He cited many examples from different parts of the world and possibilities of innovative developments like mystical tourism, heritage sustenance based tourism, historic Himalayan tracks traversed by Bruisers, mystical medicinal plants locations like Sanjeevani, etc. The possibilities are immense he stated and assured that the ministry will take initiatives to tap the huge potential, but with clear priority to enable an inclusive growth

and measures will be taken to ensure that cultural and ecological heritage is sustained. He expressed that his ministry is supporting this HIT Samman initiative with the purpose of promoting sustainable development.

Mr. Dilip Jawalkar, Tourism Secretary, Govt. of Uttarakhand assured that the Tourism Ministry will support the commemoration of SAMMAN every year and also proposed to expand the horizons to all the Himalayan States with greater participation. He applauded the participation of Ms. Akhale Vizol, HOD Tourism from Govt. of Nagaland, as she conferred Nagaland souvenirs of handed knitted scarves to panel members and jackets to the chief guest.

Mr S.P. Kochhar, Chairman, PHD Chamber, Uttarakhand appreciated the proposed policy based incentive mechanism for inclusive growth as it will discover the potential of tourism in Uttarakhand.

Mr. Prashant Chotani, CEO, Travel XP world's leading travel channel participating as an exclusive electronic media partner of PHD Chamber for these awards, said that the event was a true example of collaborative approach of the state Govt.

Mr. Vinod Zutshi, IAS (Retd), Former Secretary, Minister of Tourism said that PHD Chamber should continue to make endeavors with the State Government,

to make the State of Uttarakhand, the first state in India to achieve the SDG's and emerge as the choicest tourism destination.

Dr. R.B.S. Rawat, Retd. Principal Chief Conservator of Forests, Govt. of Uttarakhand stressed on measures needed to manage the tourism influx based on the city or location capacity. Sustainable development goals, he stated can only be achieved if resources are optimally exploited.

Mr. Rajeev Doval, National Head for Times Foundation for Branding and Corporate Communications stressed on the need for tapping the unexploited vast potential of tourism growth while maintaining ecological balance.

Dr. Anu Lama, ICIMOD and Mr. Koirala from Govt. of Nepal – Province 7 expressed the need for collaborative regional initiatives for addressing the issues related to sustainable development.

Ms. Rashmi Bajaj, State Head, UNDP, Uttarakhand said that they are closely working with the state govt. for enabling a policy based sustainable development with measurable outcomes and will technically always be supporting the State Tourism Sector.

The Sustainable Himalayan Tourism Samman Plaques and Popular choice Samman were felicitated by the chief guest to 40 nominees in 12 different categories.



Seminar on Start-up in collaboration with SIIDCUL, Govt. of Uttarakhand



Mr. Nitesh Kaushik, Startup Task Force, PHD Chamber; Mr. Anil Taneja, Regional Director, PHDCCI; Mr. Verendra Kalra, Co-chairman, PHDCCI, Uttarakhand; Mr. Prakash Pant, Hon'ble Minister for Finance, Govt. of Uttarakhand; Dr. Apoorva Ranjan Sharma, President & Founder, Venture Catalyst; Mr. Neeraj Tyagi, Partner Venture Catalyst; Mr. Srinivas Kolipara, Founder T-Hub; Mr. Saurabh Jain, Vice President, Paytm; Mr. Anshuman Khanna, Principal Investments IVY Cap Ventures and Mr. Ashish Aggarwal, Chairman, Innovation Committee, PHD Chamber



PHD Chamber, Uttarakhand Chapter along with the Uttarakhand State Government organized a session on Entrepreneurship Development & Startups on the first Investors Summit on October 8, 2018 at Dehradun. The objective was to promote Entrepreneurship and focus on technology startups and other innovative small businesses.

Chief Guest, Mr. Prakash Pant, Minister of Finance & Parliamentary Affairs stated that in order to move forward in the field of Start-Ups, the State formulated a 2018 Start-Up policy under which opportunity is being provided to youth of the state. New entrepreneurs are being provided capital subsidy, electricity concessions and other facilities for setting up Start-Ups. Applicants can register with the help of online portal. The government is making efforts to establish industrial estates in every district of the state.

Ms. Sowjanay, MD SIIDCUL and Commissioner Industry highlighted the unique features of the Uttarakhand Start-Up Policy. She invited the investors and other stakeholders to take cognizance of the Start-up Eco system opportunities in the state. She also stated that youth, who will start the Start-Ups, will get Rs 10,000 rupees per month for one year, while the youth of the hill areas, SC, ST and women will get Rs 15,000 per month. Industries established under the Start-Up will get a

rebate in SGST for three years.

Dr. Rajesh Kumar, MD, SIIDCUL and Director Industry, Govt. of Uttarakhand shared the State Govt.'s Start-up Policy and stated that the government will facilitate eco system in the best possible manner.

Mr. Verendra Kalra, Co-chairman, Uttarakhand State Chapter, PHD Chamber stated that the Chamber is committed to play a vital role along with government in the development of Start-ups and entrepreneurship ecosystem in the state.

Mr. Srinivas Kolipara, Founder, T-Hub, India's largest incubator stated that cultural orientation is needed to be done in the environment which is new to Start-ups.

Dr. Apoorva Ranjan Sharma, President & Founder of Venture Catalyst, India's 1st Integrated Incubator expressed that the great aspirations of the youth of tier II & III cities is the most promising opportunity for the nation.

Mr. Anshuman Khanna, Principal Investments with IVY Cap Ventures stated that failure for a start-up is a stepping stone and an opportunity to start fresh from past learning.

Mr. Saurabh Jain, Vice President, Paytm shared the grand Indian success story of Paytm.

Mr. Ashish Agarwal, Chairman, Start-up, PHD Chamber who is also a investment

banker stated that start-ups need to establish partnerships with corporate and funding agencies.

The Uttarakhand State Chapter of PHD Chamber on the occasion launched PHD Chamber's Uttarakhand Angel's Network with a base of 100 Angel Investors.

Digital Transactions Registered Tremendous Growth

Digital payment transactions have registered tremendous growth in India over the past two years. New payment modes – Bharat Interface for Money- Unified Payments Interface (BHIM-UPI), Aadhaar enabled Payment System (AePS) and National Electronic Toll Collection (NETC) – have transformed digital payment ecosystem by increasing Person to Person (P2P) as well as Person to Merchant (P2M) payments. At the same time existing payment modes such as debit cards, credit cards, Immediate Payment Service (IMPS) and Pre Paid Instruments (PPI) have registered substantial growth. With exponential growth, new payment modes have also emerged as a convenient alternative to existing payment modes like debit cards, credit cards, IMPS and PPI. For the first time, the number of monthly transactions under BHIM-UPI during Sept 2018 surpassed those of any other existing payment mode.

Leveraging Ease of Doing Business | With a special focus on IIP & ASI as Tools



Esteemed Dignitaries

PHD Chamber in collaboration with the Economics & Statistics Directorate, Dept. of Planning organized a seminar on Leveraging Ease of Doing Business (EODB) through Policy & Planning on August 3, 2018 at Dehradun.

Mr. Ranjit K Sinha, (IAS), Secretary in Charge, Planning while chairing the inaugural session stated that it is important to understand the complexities involved and the cooperation required for enabling EODB.

Dr. S. Farooq, Himalaya Drugs Co. and Mr. S.P. Kochhar, Chairman, Uttarakhand State Chapter, PHD Chamber represented the industry. Mr. Kochhar stated that given EODB measures, business reforms are most important for the economy to be competitive.

Chief Guest, Dr. Manoj Pant, Chief Coordinator for Planning in his key note address stated that the Index of Industrial production (IIP) and Annual Survey of Industry Data (ASI) are important exercises conducted by the Directorate of Economics and Statistics to make the government take decisions with regard to policy and planning.

Esteemed Guest, Mr. Abhijeet Sinha, the Country Head from ASSAR NETWORKS threw light on the importance of information exchange between industry and govt. for enabling EODB and for effective policy & planning process which is vital for the industry's benefits.

Mr. Sudhir Nautiyal, Director, Industry stated that with Information Technology it has become easy for regulators to ease the

environment for its subjects. He informed the industry to use the web portal www.investuttarakhand.com which is enabled for most of the services.

Mr. Sushil Kumar, Director, Economics and Statistics Directorate appealed to the industry to cooperate to eliminate the errors of data collection.

Mr. Rajesh Kumar, Dy Director General of National Sample Survey Office (NSSO) stated that the data required from industry can be uploaded directly by the industry on web portal, which is almost 20% of that IIP

needs and 100% of that ASI needs.

Mr. Anil Taneja, Regional Director, PHDCCI stated that the initiative of PHD Chamber is to make the stakeholders aware of the status of EODB measures.

The panelists from Directorate of Economics and Statistics focused on making the audience aware on the processes followed by the Department for providing vital information for the use by regulators for policy and planning decisions and enabling Ease of Doing Business environment.



PM awarded the 2018 Seoul Peace Prize

The Seoul Peace Prize Committee has decided to confer the 2018 Seoul Peace Prize on Prime Minister, Narendra Modi, in recognition of his dedication to improving international cooperation, raising global economic growth, accelerating the Human Development of the people of India by fostering economic growth in the world's fastest growing large economy and furthering the development of democracy through anti-corruption and social integration efforts. The Award Committee recognized Prime Minister Modi's contributions to the growth of the Indian and global economies, crediting 'Modinomics' for reducing social and economic disparity between the rich and the poor. The Committee also credited Prime Minister for his contribution towards regional and global peace through a proactive foreign policy with countries around the world under the 'Modi Doctrine' and the 'Act East Policy.' The award will be presented by the Seoul Peace Prize Foundation at a mutually convenient time.

The Seoul Peace Prize was established in 1990 to commemorate the success of the 24th Olympic Games held in Seoul, Republic of Korea – an event in which 160 nations from across the world took part, creating harmony and friendship and a worldwide atmosphere of peace and reconciliation. The Seoul Peace Prize was established to crystallize the Korean people's yearning for peace on the Korean Peninsula and in the rest of the world. The Seoul Peace Prize has been awarded biennially to those individuals who have made their mark through contributions to the harmony of mankind, reconciliation between nations and to world peace.

Round Table on Agri Horti Sector for Cluster based Value Chain Development



Esteemed Dignitaries

The Uttarakhand State Chapter of PHD Chamber organized a round table on Agri Horti sector on September 4, 2018 at Dehradun.

Mr. Anil Taneja, Regional Director, PHDCCI stated that the program is an initiative to work closely with the Govt. of Uttarakhand to enable a cluster based value chain development in the MAP & NTFP sectors.

Mr. Madan Varshney, Chairman, Agri Committee of Uttarakhand State Chapter of PHD Chamber discussed interventions required from various agencies like CAP, Forest Corporation, HRDI, Medicinal Plant Board, Horticulture Directorate, NABARD

& UCOST to enable the value chain development process, so that investors can be attracted to exploit the true potential of the state's produce and enable inclusive growth. He stated that we are trying to create a platform to reinforce investment opportunities.

Mr. S.P. Kochhar, Chairman, PHDCCI Uttarakhand stated that these type of initiatives are meant to benefit our state by providing an opportunity to tap value-led propositions for sustained growth of agri-horti sector in the state.

Dr. Rajendra Dobhal, Director General, UCOST stated that more meetings are

required to encourage investors to interact and synergize with various agencies of the govt. and industry.

Other experts included Dr. Nipendra Chauhan, Director, Centre for Aromatics Plantation & CEO - Medicinal Plant Board of the State, Mr. K.M. Rao, GM, Uttarakhand Forest Dev. Corp., Mr. Kumaraswamy, KS, DGM, NABARD, Mr. R.C. Srivastava, Director, Horticulture, Dr. Ajit Nigam from UPES, Mr. Nitesh Kaushik, Co-chairman, Start-up, Task Force of PHD Chamber Uttarakhand, Mr. Atul Kumar, MD & Dr. Mohan Kohli from Humanetics India and Dr. Brij Mohan Sharma from SPECS.



Digital India: Digital Uttarakhand Opportunities, Challenges & Sharing of Best practices



Esteemed Dignitaries

PHD Chamber organized a round table on "Digital India: Digital Uttarakhand" on August 30, 2018 at Dehradun with a special focus on addressing the challenges in the evolving environment of E-Governance and ICT enabled MSMEs.

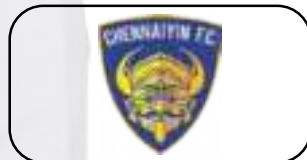
Ms. Merike Kaeo, US Embassy was the key guest while Ms. Catherine Fischer, Public Diplomacy Officer, North India Office, U.S. Embassy was the guest of honour.

Others included Mr. S.P. Kochhar, Chairman, Uttarakhand; Mr. Vijendra Chauhan, Chairman, Task Force on ICT, Uttarakhand and Mr. Anil Taneja, Regional Director, PHD Chamber.



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Meeting with President of India

A PHD Chamber delegation led by Mr. Anil Khaitan, President along with Women Entrepreneur Members met Mr. Ram Nath Kovind Hon'ble President of India on September 18, 2018 at Rashtrapati Bhavan, New Delhi. PHD Chamber presented to the Hon'ble President a 17 point Memorandum of initiatives which would be undertaken by the Women Entrepreneur Committee. The Hon'ble President urged the women entrepreneurs to march ahead with the motto 'Onward and Upward' breaking shackles of the male dominated society and carving their own niche in the society and face all the challenges with grit and convert them into opportunities.



Meeting with Hon'ble Minister of Civil Aviation

A PHD Chamber delegation led by Mr. D.K. Aggarwal, Sr. Vice President and comprising of Mr. Sanjay Aggarwal, Vice President, Dr Mahesh Y Reddy, Secretary General, Mr. K.N. Rao and Mr. Rajan Mehra, Senior Member, Civil Aviation Committee, Mr. Yogesh Srivastav, Principal Director, Ms. Bhavna Singh, Joint Secretary and Ms. Kruttika, Assistant Secretary met Dr. Suresh Prabhu, Hon'ble Minister of Civil Aviation on October 17, 2018 at New Delhi. The meeting was to invite him as the Special Guest for the inaugural session of the '4th Air Cargo Summit-2018' scheduled for November 20, 2018 at PHD House, New Delhi.

Meeting with Minister of State (IC) for Power and New & Renewable Energy

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Mr. D.K. Aggarwal, Senior Vice President, Mr. Sanjay Aggarwal, Vice President, Dr Mahesh Y Reddy, Secretary General, Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee and Dr. Ranjeet Mehta, Principal Director met Mr. R.K. Singh, Hon'ble Minister of State (IC) for Power and New & Renewable Energy on October 23, 2018 at New Delhi. The meeting was to invite him as the Chief Guest for the conference on 'Transforming Urban Mobility in India & Role of Electric Vehicles' scheduled for November 29, 2018 at PHD House, New Delhi.



Meeting with Chief Minister, Chhattisgarh

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of H.E. Mr. Radu Octavian Dobre, Hon'ble Ambassador, Embassy of Romania, Mr. Veenu Jain, Chairman, Chhattisgarh Committee, Mr. Shashank Rastogi, Co-chairman, Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Dr Mahesh Y Reddy, Secretary General-Designate, Mr. Yogesh Shrivastav, Principal Director met Dr. Raman Singh, Chief Minister of Chhattisgarh on September 11, 2018 at CM House, Civil Lines, Raipur. The meeting was to apprise the Minister about PHD Chamber's Chhattisgarh Chapter working on propriety sectors of the State i.e. Tourism, Industrial Investment, GST, B2G, Road Shows, etc.

Meeting with Minister, Department of Animal Husbandry, Fisheries & Dairy Development, Govt. of Punjab

APHD Chamber delegation led by Mr. R. S. Sachdeva, Chairman, Punjab State Chapter met Mr. Balbir Singh Sidhu, Hon'ble Minister, Department of Animal Husbandry, Fisheries & Dairy Development, Government of Punjab on September 26, 2018 at Chandigarh.



The meeting was to apprise the Minister about PHD Chamber's Chhattisgarh Chapter working on propriety sectors of the State i.e. Tourism, Industrial Investment, GST, B2G, Road Shows, etc.

Meeting with Minister, Department of Commerce & Industries and Public Enterprises, Commercial Taxes, Urban Administration and Development, Govt. of Chhattisgarh

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of H.E. Mr. Radu Octavian Dobre, Hon'ble Ambassador, Embassy of Romania, Mr. Venu Jain, Chairman, Chhattisgarh Committee, Mr. Shashank Rastogi, Co-chairman, Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Dr Mahesh Y Reddy, Secretary General-Designate and Mr. Yogesh Shrivastav, Principal Director met Mr. Amar Agrawal, Minister, Department of Commerce & Industries and Public Enterprises, Commercial Taxes, Urban Administration and Development, Government of Chhattisgarh on September 11, 2018 at Shankar Nagar, Raipur.

Meeting with Speaker of J&K Assembly

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Vikrant Kuthiala, Chairman, Jammu Chapter, Mr. Rakesh Wazir and Mr. Kuldeep Gupta Co-chairman, Jammu Chapter, Dr Mahesh Y Reddy, Secretary General Designate and Mr. Rohit Kumar, Director States met Dr. Nirmal Singh, Hon'ble Speaker of J&K Assembly on September 13, 2018 at Jammu and discussed a wide range of issues including developmental projects of Jammu and future investment possibilities in J&K.



Meeting with Secretary, Ministry of Civil Aviation

APHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Mr. D.K. Aggarwal, Sr. Vice President, Dr Mahesh Y Reddy, Secretary General, Mr. Yogesh Srivastav, Principal Director, Ms. Bhavna Singh, Joint Secretary and Ms. Kruttika, Assistant Secretary met Mr. Rajiv Nayan Choubey, IAS, Secretary, Ministry of Civil Aviation on October 18, 2018 at New Delhi. The meeting was to invite him as the Guest of Honour for the inaugural session of the 4th PHD Air Cargo Summit-2018 scheduled for November 20, 2018 at PHD House, New Delhi.





Meeting with Chairman, Airports Economic Regulatory Authority of India (AERA)

A PHD Chamber delegation led by Mr. D.K. Aggarwal, Sr. Vice President and comprising of Mr. Sanjay Aggarwal, Vice President, Dr Mahesh Y Reddy, Secretary General, Mr. K.N. Rao & Mr. Rajan Mehra, Senior Member, PHD Civil Aviation Committee, Mr. Yogesh Srivastav, Principal Director, Ms. Bhavna Singh, Joint Secretary and Ms. Krutika, Assistant Secretary met Mr. S. Machendranathan, Chairman, Airports Economic Regulatory Authority of India (AERA) on October 17, 2018 at New Delhi. The meeting was to invite him as Special Guest for the inaugural session on '4th Air Cargo Summit-2018' scheduled for November 20, 2018 at PHD House, New Delhi.

Meeting with Chairman, Telecom Regulatory Authority of India

A PHD Chamber delegation led by Mr. Sandeep Aggarwal, Chairman, Telecom Committee and comprising of Mr. Saurabh Sanyal, Secretary General, Dr Mahesh Y Reddy, Secretary General – Designate, Mr. Ajay Sharma, Senior Director, Ms. Vishakha Sehgal, Head- Strategic Initiative, Reliance Jio and Mr. Binny George, DGM, Samsung India met Mr. R. S. Sharma, Chairman, Telecom Regulatory Authority of India on September 25, 2018 at New Delhi. During the meeting, the delegation presented the recommendations on the Digital India programme with the vision 2025.



Meeting with Chairman, Airports Authority of India

A PHD Chamber delegation led by Mr. K. N. Rao, Chairman, PHD Civil Aviation Committee, Mr. Yogesh Srivastav, Principal Director and Ms. Bhavna Singh, Joint Secretary met Mr. Guruprasad Mohapatra, IAS, Chairman, Airports Authority of India (AAI) on October 24, 2018 at New Delhi. The meeting was to invite him as the Guest of Honour for the 4th PHD Air Cargo Summit-2018 scheduled for November 20, 2018 at PHD House, New Delhi.



Meeting with Additional Secretary (Banking), Department of Financial Services, Ministry of Finance

A PHD Chamber delegation led by Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee along with the Secretariat team met Mr. Ravi Mital, Additional Secretary (Banking), Department of Financial Services, Ministry of Finance on September 26, 2018 at New Delhi.





Meeting with Chief General Manager, NABARD

APHD Chamber delegation led by Mr. Pradeep Karambelkar, Co-chairman, MP Chapter along with Mr. R. G. Dwivedi, Regional Director, MP and Mr. Anirudh Dubey, Senior Resident Officer, MP met Mr. S K Bansal, Chief General Manager, NABARD on October 15, 2018 at NABARD Bhopal. The meeting discussed the various activities of the Chamber and its future association with NABARD.

Meeting with Managing Director, Chhattisgarh State Industrial Development Corporation, Raipur

APHD Chamber delegation led by Mr. Shashank Rastogi, Co-chairman, Chhattisgarh Chapter and Mr. Sumit Dubey, Resident Director met Mr. Arun Prasad P, IFS, Managing Director, Chhattisgarh State Industrial Development Corporation, Raipur on October 17, 2018 at Raipur to discuss PHD Chamber's activities in the state.



Meeting with Chief Field Officer, UNICEF, MP

APHD Chamber delegation led by Mr. Pradeep Karambelkar, Co-chairman, MP Committee, Mr. R. G. Dwivedi, Regional Director and Mr. Sachin Shrivastava, Sr. Resident Officer met Mr. Michael Steven Juma, Chief Field Officer, UNICEF, MP on October 18, 2018 at his office in Bhopal. In the meeting, it was proposed that PHD Chamber should work jointly in programmes of UNICEF in Madhya Pradesh.



Meeting with Ambassador of Czech Republic

APHD Chamber delegation led Mr. S P Kocchar, Chairman, Uttarakhand along with Mr. Virendra Kalra, Co-chairman, Mr. Vijendra Chauhan, Chairman, Task Force on ICT - Uttarakhand, Dr. Vivek Joshi, Advisor, Agri Helpdesk, Mr. Nitish Kaushik and Mr. Anil Taneja, Regional Director met H.E. Mr. Milan Hovorka, Ambassador of Czech Republic on October 5, 2018 at Dehradun. The meeting was to strengthen Czech's trade ties with the state of Uttarakhand.



Meeting with KCMG, British High Commissioner to India

APHD Chamber delegation led by Mr. Rajeev Talwar, President along with Mr. Vikram Gera, Member, Mr. Rajan Sehgal, Member, Mr. Kishore Kaya, Member & Chairman, Welcom Hotel The Savoy, Mussoorie, Mr. Vineet Agarwal, CEO, Welcom Hotel The Savoy, Mussoorie and Mr. Yogesh Srivastav, Principal Director met H.E. Sir Dominic Asquith, KCMG, High Commissioner, British High Commission on October 10, 2018 at New Delhi. Mr. Talwar invited him to address the members on the potential of India-UK trade and economic cooperation.

A scenic landscape featuring a suspension bridge on the left, a calm lake in the center, and a person on the shore in the bottom right. The text is overlaid on the top right of the image.

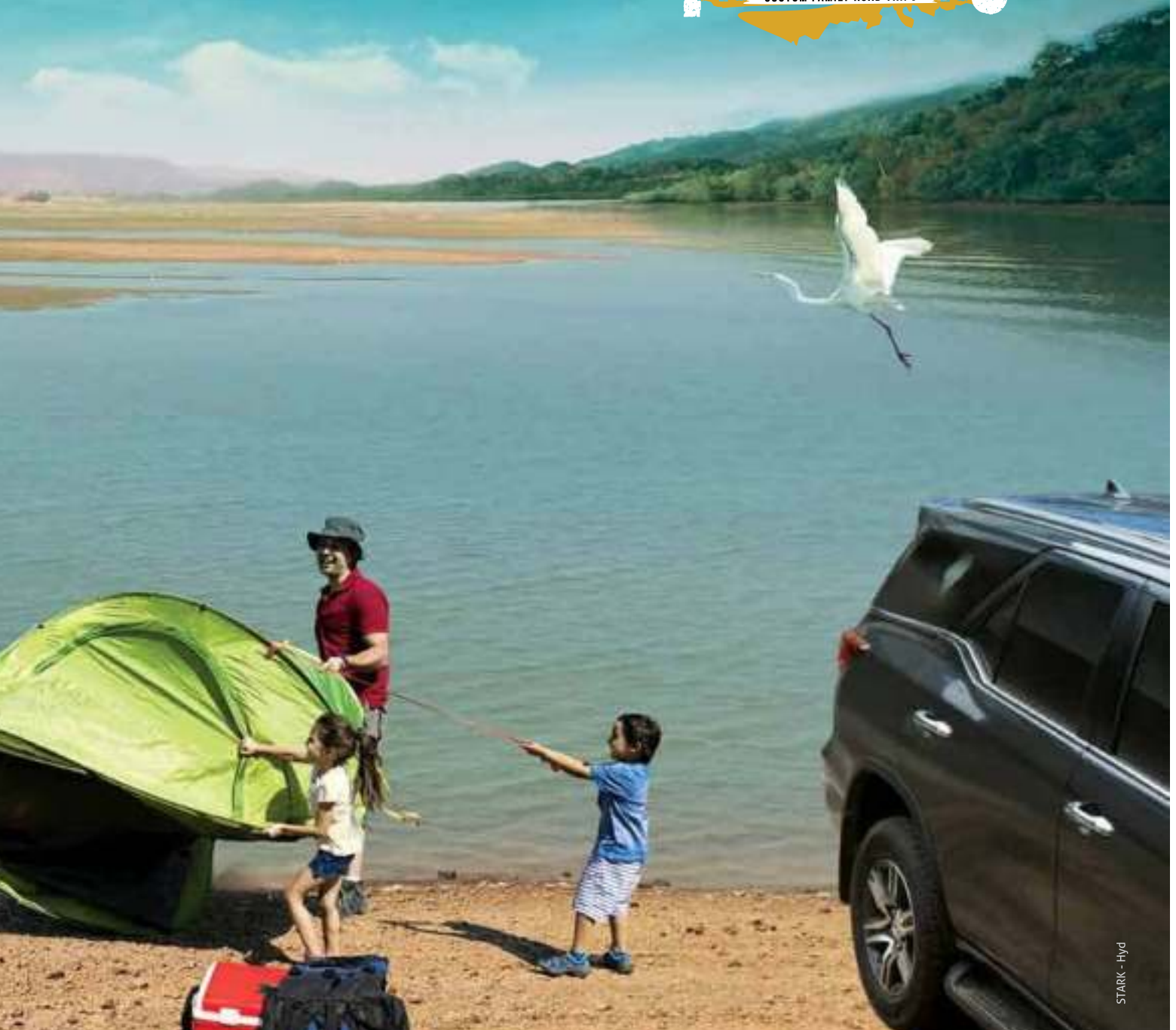
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Puts Its Vision In Action



Insurance Industry is at its inflection point and is growing year on year. The growth trend is expected to continue in the coming years. The optimism on the growth opportunities is also based on the premise that as the wealth accumulation in India in terms of salary and investment incomes increases, the demand for protection of their prized possessions like vehicle or home or gadgets or their own health and wellness, will correspondingly increase. Due to improved accessibility of healthcare facilities coupled with the Government of India's thrust on health insurance schemes, health insurance can become a big growth driver in the coming years.

However, some of the major challenges that the industry is grappling with is distribution and low awareness. A few of the flagship distributional channels like Agency force, Bancassurance, Brokers etc. are strong in metros and mini-metros. New channels like Insurance Marketing Firms or the Common Service Centres are still evolving and will take some time to reach remote places in the rural areas. The rise of Digital India and deeper penetration of broadband networks will be a springboard for the online channels. The emergence of such new channels can significantly

help in increasing the distribution strength for insurers.

Low awareness of non-life insurance continues to be a major hindrance in increasing insurance penetration levels. Of late, the Regulator has initiated awareness campaigns and equally matched by several insurance players. Last year, IFFCO Tokio had launched an awareness campaign emphasizing on "Ek Bima Hona Chahiye".

Floods in Kerala – IFFCO Tokio's Vision and Values in Action

We started the year with a prediction of good monsoon across India which augured well not only for the industry but also boosted the vital economic indicators. But as they say, too much of a good thing is not a good thing.

Tragedy struck Kerala in the month of August following unprecedented rains which led to flash floods and landslides across the state. After the first level, relief measures were taken by the NDRF, Army and the NGOs, bringing some relief to the affected people. Many of them lost their homes, prized possessions and some their lives. It is in such moments that the insurance industry has to rise to the occasion and play its due role.

IFFCO Tokio true to its vision of putting customer first, a task force headed by Executive Director (Claims) was set along with a 24x7 call centre to enable people to register their claims. Once the floods started receding, a team comprising of people from other locations including "flood



claim” experts, proactively visited customers’ residences to register claims. Even though some of our employees were affected, they reached the office and true to the company values, started the claims assessment process. We released on-account payments wherever possible and initiated on-the spot settlements for small claims. The objective was to help customers get back to their normal life as soon as possible. Nearly 1000 claims were reported with 80% of claims being settled and the rest were provided on-account payments. IFFCO Tokio’s promptness in settling claims was appreciated by customers and partners. IFFCO Tokio lived up to its vision of being the industry leader by building customer satisfaction through fairness, transparency and quick response.

Regulatory Changes

Recently, the industry had to struggle with a lot of regulatory changes subsequent to the SC rulings. There’s no denial that these are in the consumer’s interest. One of them was the mandatory PUC certificate for renewal of car insurance. The second ruling was the multi-year cover for cars and two wheelers. IRDAI had issued

guidelines to all insurers to launch a product for 3-year cover for cars and 5 -year cover for two-wheelers. This can be either a combined cover for Own Damage and Third-Party Cover or one-year OD part and multi-year for cars and two-wheelers. With a liberalised product approval process, almost all insurers launched these covers from 1st September onwards. The third ruling was the recent one – increasing the capital sum insured of the PA cover for owner-driver to Rs.15,00,000 from the existing limit of Rs. 2,00,000/- & Rs.1,00,000/- for Private Car / Commercial Vehicle & Two-Wheeler respectively. Couple of months ago, the Regulator issued guidelines that mental illness had to be covered in health insurance.

Earlier in May 2018, the Central Government issued a notification by which the scale of compensation for the third party fatal accidents and injury claims was amended. Under Section 163A of the MV Act, the compensation for “no fault liability” basis was increased to a fixed compensation of Rs. 5 lakhs as against the earlier amount of Rs. 50,000 or compensation based on a structured formula system. This may not have a direct impact on

the premium paid by customers but insurers have to set aside a higher reserve amount to take into account the higher compensation.

Second Half – Action time

We are now in the second half of the financial year and all corporates in the FMCG or consumer durables sector will be in a hyperactive mode. With the festival season kicking in, consumption will be at its peak and the happiness quotient also will also be high. IFFCO Tokio aims to be at the forefront in ensuring our customer’s happiness by adequately protecting their newly acquired possessions like cars, homes, gadgets or their health.

Warm festival greetings to all readers.



Most Policyholder and Broker Friendly Insurer Award – 2017, ranks IFFCO Tokio General Insurance Company Ltd. at number Two

IFFCO-Tokio General Insurance Co Ltd. has been ranked 2nd under the Large Private Sector General Insurer Category in the Broker Friendly Insurer Survey conducted by Insurance Brokers Association of India. Further, it is a Top Quartile performer among all insurers across categories.

This survey took into account opinions of over 150 insurance brokers across the following criteria - Claims and Grievance Handling, Quality of Policy Placement, Domain Expertise and Broker Oriented Distribution.

Mr. Warenda Sinha, Managing Director and CEO, IFFCO-TOKIO General Insurance received the award on 24th January 2018 at Hyderabad.



Warenda Sinha
Managing Director and CEO,
IFFCO-TOKIO General Insurance Co Ltd.

*Note: Views shared in the article are purely those of the author.
[A Business Development Initiative, PHD Chamber of Commerce and Industry]*

KNOW YOUR AMBASSADOR

H.E. Mr. Moe Kyaw Aung

AMBASSADOR OF MYANMAR TO INDIA



Q1. Please briefly tell us about your personal life & career.

I joined Myanmar's Foreign Ministry in the year 1990 and till date have held many portfolios including posting in the United States as third secretary during my early years and in the office of the Hon'ble President of Myanmar. Before coming to India I was the Deputy Chief of the Mission in Kuala Lumpur, Malaysia. Since November 2017 have been posted in India as the Ambassador of Myanmar and also concurrent to Bhutan and Iran.

My wife is also a seasoned diplomat who is presently accompanying me in my current posting. I am blessed with two daughters who are pursuing their studies in the fields of Medicine and IT.

Q2. What are your hobbies other than business areas of interest?

My hobbies other than business areas of interest are reading and playing golf.

Q3. As an immediate neighbour and an old friend, please share your thoughts about India as a country?

India is a very interesting country which shares her border and culture with Myanmar. We both were under the British rule together and Myanmar was also a founding member of Non Aligned Movement (NAM). Buddhism is the major religion in Myanmar and India is the

birth place of Lord Buddha which links our people to Indians. Indian cuisines are readily available in Myanmar which shows the fondness, popularity and scope for our involvement with each other. In economic terms, India is a very important trading partner for Myanmar but there are tremendous opportunities for us to grow in every aspect.

Q4. What is that you like the most about being an Ambassador to India and what as per you could be done away with ?

I like the most about being an Ambassador to India is learning more about India and making a lot of Indian friends. We are currently in an interesting time in the bilateral relationship between India and Myanmar. Our priorities are to promote bilateral trade relations, investment, connectivity, people to people contacts and cultural relations. I would like to enhance the tourism sector by extending air connectivity. As you may be aware, although we are immediate neighbors, the travel expenses between two countries are still too high for us. High travel cost is the thing I wish to do away with it.

Q5. How would you describe the Indo-Myanmar trade relations?

As already told, India is a very prominent trading partner of Myanmar but the full potential is still to be realised. There are projects like the Kaladan

Multimodal Project and India-Myanmar-Thailand Trilateral Highway that are bound to spur up our trade volumes and would be specifically very beneficial to the North Eastern states of India. With this trilateral highway, India can connect to Thailand via Myanmar. Also, under the new Government regime in Myanmar, we are inviting a lot of investments and we expect India to make the best out of it for mutual gains.

Q6. According to you what are the high potential sectors between India and Myanmar for increasing bilateral trade & investments?

Myanmar is less populous and is a food surplus country and we also have good arable lands along with irrigation facilities which make a good platform for us to export food to India and import industrial products that would help us in industrialization. We require value added industries, technology transfer, etc, where India could teach us a lot.

Healthcare is one more promising sector. Lots of our patients visit India for organ transplants particularly liver and kidney. India's assistance in this sector would help saving a lot of lives.

Education is also a promising sector. Back in 1920 the University of Rangoon was affiliated to the University of Kolkata. We hope to see more engagements in this important sector.

Power generation is also a key area of our cooperation with India, now with Myanmar being a signatory to ISA (International Solar Alliance), more windows of opportunities have opened between us.

Q7. What are the key areas wherein you would like to see changes in bringing a higher ease of doing business in India?

For attracting new investment, both foreign and domestic, several macroeconomic issues such as economic stability, buoyancy in financial market need to be addressed. To add to this, I would like to see improvement (It doesn't mean changes) in cash refunds on import of capital equipment that should be given within a year instead of the current system of claiming input tax credit to improve ease of paying taxes. As for Myanmar, India is the fifth largest trading partner and eleventh largest investor. I would like to see changes and improvement conducive to ease of doing business in the areas of trade and investment.

Q8. How are you advocating Cultural Diplomacy in India? How is your mission bringing the people of your country closer to the people of India?

The heart of cultural diplomacy is to promote understanding among people, who come from different backgrounds and hold different values, through the medium of culture. We see a new dynamism being imparted to age old cultural ties, leading to emergence of cooperation in new areas, like education, information technology, which also fall under the broader definition of culture. Thus, our Embassy is promoting Cultural Diplomacy between two countries. As our country has very close cultural relations with India, we are facilitating cultural exchange programs to foster bilateral relations such as Film festival, art exhibitions cultural show etc. to make our people know more about Indian culture. We also encourage Myanmar people to participate in Cultural Events in India.

Q9. People to people connects are considered very important for strengthening bilateral ties and tourism plays an important role in it. What is the current scenario of tourism between the two countries and how is your Embassy promoting Tourism in India?

'People-to-people' contact means interaction between the normal citizens of two countries at various levels without any official interference and guidance. Beyond that it is the spirit of their interaction and understanding which would shape up ideas, thoughts and responses. Such contacts could be through professional

bodies like the bar councils, traders' chambers and associations, industrialists' groups, educational institutions and artists, musicians, singers, film personalities, sportsmen and women, etc. For such contacts, they obviously have to obtain proper visas and travel document. Our Embassy facilitates the smooth and easy visa facilities to all India citizens. We also facilitate the e-visa and on-arrival business visa for Indians. Tourism between two countries is very promising at present, more than one lakh of Myanmar tourists arriving in India to visit the Buddhist Landmark places. There are also some medical tourists. There are over 100 tour operators in India for Myanmar tourists. The number of Myanmar Tourists in India is increasing however the number of Indian tourists visiting Myanmar is still very small. We need to encourage more Indians to visit Myanmar. Our Embassy encourages Myanmar tour operators, Tourism Promotion Organization to participate in Tourism Development Forum and road shows in India with the cooperation of the Indian Government and organization.

Q10. How is Myanmar as a Tourist destination for Indian tourists?

Buddhism has always been a connecting factor between India and Myanmar. Being largely a Buddhist population, a lot of our people visit India for pilgrimage. Varanasi and Kushinagar are some of the sought after cities for pilgrims from Myanmar.

Myanmar is a culturally unique country with a rich heritage. There are many places for eco – tourism in Myanmar. Myanmar is the only country in South East Asia to have snow clad mountains along with pristine beaches. But as a developing country we require investments and we invite India to bring in their investments in this sector.

Q11. Which are the most important tourist destinations in your country?

The most famous tourist destinations are Bagan, Mandalay, Kalaw, Inlay.

However, there are so many yet to be developed tourist destinations for ecotourism and cultural tourism.

Q12. In today's world, G2G, B2B & B2G relations have become very important in establishing bilateral/multilateral relations. According to you, what is at the core requirement of India and your country's relationship out of these? Also, please tell us how can our business ties be strengthened in the coming few years?

Myanmar is the immediate neighbour of India, so why to look farther. G2G is already actively present and most of the projects are infrastructure related which is government based. Also, there are lines of credit available for such projects.

Myanmar is a small country and at present there is no direct sea connectivity between India and Myanmar, the route is via Singapore at present. Thus, direct connectivity would provide a big boost to our business ties.

Q13. How would you like to kick start a new set of initiatives with the MSMEs in India through PHD Chamber?

Through PHD Chamber, I would like to kick start a new set of initiatives with the MSMEs in India by facilitating technology up gradation of Micro and Small Enterprises to enhance the competitiveness of manufacturing MSMEs across in Country.

Q14. Any other thoughts you would want to give to the business community as a whole.

Myanmar is one of the fastest growing economies in the region and we are implementing economic reforms. There are a lot of opportunities to invest in Myanmar. Although India and Myanmar are close neighbors, there opportunities are largely unexploited by Indian investors. And I am very pleased to see a lot of Indian Investor's interest to invest in Myanmar. I would like to ask the private sector in India to increase their footprint and engagement in Myanmar.



'Make in India': The Lion continuously on move



Dr. Seema Joshi, Associate Professor of Economics, Dept. of Commerce, Kirori Mal College

'Make in India' initiative was launched on September 24, 2014 across 25 sectors in India to facilitate investment, foster innovation, enhance skill development, protect intellectual property and make India a manufacturing hub in the world. An analysis of structure of production in India in post-independence era reveals that India became a service economy much before becoming industrialized, in contrast to what has been suggested in the conventional economic theory. The path breaking works of Clark-Kuznets and Chenery clearly bring out that as a country moves on development path, there has to be a shift away from agriculture sector to industry first and from industry to services sector later. Contrary to this conventional wisdom and despite the policy impetus of the government of India on industrial sector from 1948 onwards, this sector did not play its role well. This sector experienced phases of deceleration, stagnation and growth. The robust growth was experienced by the industrial sector in India only once during the planning era and that too in the year 1995-96 when industrial growth rate reached 12%. But this growth could not be sustained. However, the services sector has shown uniform and consistent growth from 1980s onwards. In fact, the services sector showed spectacular dynamism in the decade of 1990s and became an engine of growth in case of India. This phenomenon of direct shift from agriculture to services sector growth skipping the phase of industrial growth has been termed as the phenomenon of 'leap-frogging'. The sustainability of services-driven growth has been questioned in economic literature. The seminal work of Nicholas Kaldor in 1960s clearly pointed out that the manufacturing is the engine of growth. The present government in its election manifesto had declared in 2014

that they want to convert India into 'a global manufacturing hub'. Soon after coming into power, 'the Make in India' initiative was launched across 25 sectors by NDA government and was later complemented by initiatives like Skill India, Digital India and Smart City Missions.

So far as 'Make in India' initiative is concerned, it is having four pillars viz. new processes, new technologies, new infrastructure and new mindset. Its four objectives were:

- To open up India's economy
- To make trade easy and simple
- To enact intellectual property rights policy
- To create more jobs

If we take up these objectives one after another and try to assess where we have reached, we realize that the government has tried to cut down red tapeism by doing away with procedural hassles. Secondly, there has been liberalization of overseas investment thresholds for various sectors. For example, FDI up to 100% has been allowed in hitherto closed areas like construction, coal mining, defence (49% through automatic route), and renewable energy. The Foreign Investment Promotion Board (FIPB) -a national agency of Government of India, which used to consider and recommend foreign direct investment (FDI) that did not come under the automatic route was abolished on 24 May 2017 and announcement in this regard was made by the Finance Minister Arun Jaitley during 2017-2018 budget speech in Lok Sabha. The government has been trying to simplify procedures and promote ease of doing business in India. The forms which were required to start a business have been reduced. The

time taken for obtaining environmental clearance has been reduced from 600 days earlier to 190 days now. There were 239 public utility projects like mining, airports, ports, defense projects worth Rs 500,000 crores having a potential of 1.64 lakh jobs which were given clearance from May 2014- April 2016. Not only this, 1159 obsolete laws have been done away with in less than two years whereas successive governments had repealed 1301 such laws in 64 years. Some of the reasons for slowdown in 2011 were undue bureaucratic hassles, stalling of projects and policy paralysis. The government over the past four years has introduced several reforms to tackle these problems. It gave Rs 16000 crores of bailout packages to hydro power sector for stalled and stressed projects. The government revived 42 stalled projects worth Rs 1.15 lakh crores. The government is planning speedy construction of 8 hydroelectricity projects in J & K with an installed capacity of 6352 MW, if implemented properly. In addition, labor market reforms which need special mention are: a few Employees Provident Fund reforms and the enabling environment for work for women the government has been trying to introduce through increasing the length of paid maternity leave from 12 to 26 weeks in establishments with greater than 10 employees and mandatory provision of crèche in establishments having 50 or more employees. Besides, the government has been working in a concerted manner to eliminate child labour from the country through amendment to the Child Labour Act in 2017 and by ratifying two ILO Conventions viz. ILO convention 138, which sets minimum age for admission to employment and Convention 182, which penalizes and prohibits the worst form of child labour.



National Intellectual Property Rights Policy has been put in place

Last but not the least, the aim of make in India initiative was to create more jobs. As per one estimate, 15 million jobs have been created in 2017. If the infrastructural projects like Bharat Mala and Sagar Mala are implemented effectively they will not only create huge employment but will also boost exports from India. The Bharat Mala Road project under which 83,000 KM roads, highways, expressways are to be built by 2022 is expected to create 22 million jobs. The Sagarmala Programme is a strategic Rs. 8.5 trillion investment initiative of the Government of India entailing setting up of new mega ports, modernization of India's existing ports, development of 14 Coastal Employment Zones (CEZs) and Coastal Employment Units, enhancement of port connectivity via road, rail, multi-modal logistics parks, pipelines & waterways and promote coastal community development, resulting in boosting merchandise exports by US\$110 billion, and generation of around

To sum up, the strength areas of India during this four-year period are steady GDP growth, low inflation, easing of fiscal deficit (4.4% in FY 2013 and 3.5% of GDP in FY 2018) and recovery in industrial production (from 4% in 2014-15 to 4.6% in 2016-17). It is obvious that business confidence, consumers' confidence and that of rating agencies confidence in India is up now. What we have to observe is how these reforms will be executed in the times to come. In addition, there is a need for more reforms in land acquisition i.e. for starting a business, legal reforms for enforcement of contracts and dealing with construction permits in India. Besides, more labour market reforms like amendment in Industrial Disputes Act, Legislative reforms of EPF and implementation of Labour Code are a must now. There is a need to bring down power tariff from Rs 8 per unit which is amongst highest in the world. There is also an urgent need to leverage roadways, railways and waterways to bring down logistic costs down from 14% to 8% (as is in China) to make our products export competitive. The introduction of more reforms will be key to spur growth and investment in the economy. India will have to focus more on improving doing business indicators at the state level too. After looking at pre 2014 scenario and reforms introduced thereafter to push up industrial growth one can tell for sure that the lion has taken some small steps and some big ones during the last four years. There is enough evidence to conclude that the lion is continuously on the move.



Friends, reach out to us for: -

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Business is cyclical and dynamic. Ups and downs are part of it. When down, remember us
- ii. **Voluntary Liquidation (VL under IBC, 2016)**
Don't carry baggage, don't carry dead wood. When you want to feel light, remember us
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There is always a chance to work out a win-win situation, irrespective of the dispute. When you both want to win, remember us.
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Why organizations should invest in TEAM BUILDING?

Himanshu Talwar, Consultant



A group of employees when working together towards accomplishing the goals of the organization, they become a team. In an organization, team building is an essential factor for building a strong workforce. When the employees work as a team, they are aware of each others strengths and weaknesses and they collectively work towards achieving the goals of the organization.

Each organization has various teams for various tasks which makes achieving goals easier. In today's business and corporate world, team building has emerged as an important element because it gets work done in a quicker and better way.

Importance of team building-

Boosts individual performances:

Team building works as a booster for individual performance and improves productivity because in a team, individuals strive to be better and prove themselves which leads to a healthy competition.

Motivates employees:

Team building is a good way to motivate employees to do their best at work. When employees work together, they are motivated to do better in the long run.

Gives various perspectives:

Team building gives scope for analyzing different perspectives as different minds come together to work for a single goal. It also gives space for creativity and innovation which is a great asset to an organization.

Sense of responsibility:

Team building inculcates a sense of responsibility in every individual because in a team, each member feels responsible for the entire team and hence they put in more efforts for a better outcome.

Ways to build an effective team-

Break the ice:

For building an efficient team, it is important for each member to understand the others and know them well. For this, it is essential to break the ice between employees by various activities and fun sessions where they are given a chance to recognize each others strengths and weaknesses.

Team building activities:

A good way to build a team is to engage the employees in various activities which requires them to work together.

Through this they learn to work in harmony with each other and develop trust.

Fun sessions:

Another good way to build a good team is to involve them in fun sessions beyond work where they don't have work related stress like fun Fridays or Wednesday pizza nights. There can also be sessions like motivational talks which the team attends together or other sessions where they can bond well.

Conclusion-

Team building has always generated better results than non-bounded groups because it develops a sense of belonging and friendship between the members of the group which motivates the employees to be more productive. Team building is considered to be a great asset for any organization and hence it is stressed upon in today's competitive scenario.



Institutional Arbitration: Urgent Actions to Popularise

Dr. Saraswat SB, Arbitrator



Arbitration is considered as one of the best mode of alternate dispute resolution except for the disputes which have been specifically excluded from the scope of arbitration.

Having said the above, arbitration in general and institutional arbitrator in specific has still not taken-off properly. ICC Singapore, Malaysia, France, Switzerland and LCA, London are few glaring examples of excellent institutional arbitration forums and are known for their excellent performance and arbitration awards. Many Indian disputants are going to these centers for resolution of their disputes. The aforesaid scenario poses a serious challenge to the Indian arbitration institution – which should try to get the disputant back by reposing their trust in them. These institutes should strive to deliver justice through arbitration in a most transparent manner and through most competent arbitrators.

In spite of knowing all the advantages of institutional arbitration, Indian disputants are still preferring ad-hoc arbitration. This situation automatically brings few questions in mind, some of which are as follows:

- Are arbitration institutes professionally managed?
- Do arbitration institutes have adequate no. of arbitrators who are qualified/ trained/ experienced/ capable and are endowed with different domain knowledge?
- Do arbitration institutes have adequate resources to organize multi arbitration at any given time?
- Do arbitration institutes have adequate experienced secretarial and administrative support facilities and infrastructure?
- Do arbitration institutes have wider reach in different parts of India?

Considering the need to encourage institutional arbitration, Government of India has taken initiatives to boost the institutional arbitration vis-à-vis ad-hoc arbitration. Lok Sabha (the House of the People) has passed the Arbitration and Conciliation (Amendment) Bill 2018 with the aim to further improve the arbitration regime, particularly institutional arbitration, in India. The Bill is premised on the Report of the High Level Committee chaired by Justice B.N. Sri Krishna (Committee). The proposed Bill clarifies that the objective of the amendments is to promote institutional arbitration by creating an independent, statutory body to govern the entire process of arbitration in India right from the stage of appointment of arbitrator. The Bill, inter alia, proposes the creation of Arbitration Council of India (ACI) for grading and accreditation of arbitral institutions to promote and encourage arbitration and other alternate dispute resolution mechanisms. The Bill, inter alia, also proposes the creation of Arbitration Council of India (ACI) for grading and accreditation of arbitral institutions to promote and encourage arbitration and other alternate dispute resolution mechanisms.

In view of the above, it is essential for arbitral institutions to undertake following initiatives -

- Formulate simple & practical rules/ procedures for conducting arbitration;
- Develop an exhaustive system to empanel experienced and competent with techno-legal expertise/ domain knowledge for dealing with various disputes. The exhaustive system for empanelment may consider the following:
- Well-designed applications by the applicants;
- Exhaustive scrutiny of applications by a competent & capable committee;
- Presentation on arbitration issues;

- Performance review, assessment and gradation for future assignment for already empaneled arbitrators;
- Penal actions for default/poor performance;
- Strict code of conduct for the arbitrators;
- Not more than two arbitrations at any point of time;
- Tie-up with the best arbitral institutes operating abroad for synchronizing and fine tuning the procedures, system and administration of the institute accordingly to achieve world class quality operations of the institute;
- Collaborate / link and tie up with local universities/ colleges/ institutes to develop & train new generation of arbitrators with various domain knowledge;
- Develop the website of arbitration institutes.

Institute should design a very informative and self-explanatory website containing all the information including the rules, procedures, empaneled arbitrators, experts, fee structure and fee calculation formula for any dispute, frequently asked questions, list of various kinds of trainings provided with schedule, publications, list of courts verdicts concerning arbitration, contacts and other facilities available.

- The website of institute also should have a very robust system of tracking the progress of each and every ongoing arbitration.
- Website of the institute should have the status of the various cases including the following aspects:
- The cases which have been challenged on various grounds;
- The cases which have been enforced



- Detailed statistics relating to cases of the institute;
- The arbitration institutions should develop system and facilities of online arbitration. Necessary secured IT systems, infrastructure and procedures to be developed as early as possible;
- The arbitration institutions should have centers located in other major cities and state capitals to make its access easy for the disputants located in that area;
- Publication of online journal.

Journals with good articles should be published.

- Conduct training, seminar, workshops on continuous basis for arbitrators and disputants not only at centers but also at the premises of large corporates at a very economical price;

- Initially institutes must appoint local representatives/resource persons who should do networking and facilitations to bring arbitration cases to the Institute rather than going to courts;
- Arb. Institutes should have provisions of emergency arbitration on 24 hours basis alike well-known institutes of other countries who have adopted emergency arbitration;
- The Institutional arbitration should be cost economical and cost competitive.

The Apex body should rate all the institutes of the country on a scientific assessment criterion and should declare first, second and third ranks in merit of performance every year which will bring competition among the arbitration institutes of India.

Additional initiative by Government of India on institutional arbitrations:

The Govt. of India should also take the following initiatives:

- Advise all central PSUs, autonomous bodies, ministries and all departments to adopt arbitration as a mode of dispute resolution before approaching courts based on the arbitration agreement clause in all contracts without fail.
- Ban and remove all ante-arbitration policies and practices which are contravention to basic notion of arbitration & conciliation Act-15 and subsequent amendments which includes nominating arbitrators who are employees of PSUs.

With the aforesaid approach and actions, it is possible to develop good arbitration institutes in India and make institutional arbitration a major mode of resolving the disputes in India.




Seamec is one of the top companies rendering off shore support services which include subsea inspection, repairs, fire fighting, maintenance etc. Seamec owns and operates 4 Multi support Vessels providing such services and has made its presence felt in India, Middle east, South East Asia, West Africa and Gulf of Mexico. Seamec also added 2 bulk carriers to its fleet strength. It operates from its Registered office in Mumbai and is an ISO 9001:2008, ISO 14001:2004 and ISO 18001:2007 certified company, which conforms to top quality, safety and environmental standards and has a dedicated and a highly experienced team.

Hai Offshore Ltd. (HAL), holding company of Seamec is a leading End to End solution provider of onshore and off shore services. It has successfully executed several turnkey EPC projects of National importance in the Oil and Gas Industry. HAL also provides offshore oil field services through its multi support and utility vessels.

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HOW ALASKA WAS PURCHASED



On a recent trip to USA and Canada - which included the highly recommended Alaska Cruise - we learnt an amazing fact about the "purchase" of Alaska by USA from Russia!

We had flown into Anchorage - home to over 50% of the Alaskan population - to begin our south bound ALASKA cruise from Seaward port about 200 kms away. Natural beauty of Alaska is beyond words; and to think that when William Seaward, US Secretary of State with President Lincoln, negotiated the purchase of Alaska from Russia in 1867 for \$7.2 million (586,400 sq miles of land @2 cents an acre) it was billed "Seaward's folly"! Now the world knows about the abundant natural resources of Alaska, including it's famed Salmon; not to forget the millions America earns from

tourism to this mostly snow bound state.

It all began with the flight into Anchorage. We were lucky to have sunny weather. The last one hour of the flight offered immense beauty of the snow covered mountains and azure blue sea as well as myriad shades of the intervening landscape. Anchorage to Seaward was an amazingly beautiful drive, or train ride if you are adventurous enough to board the only train at the unearthly hour of 06.45! Well we were just too lazy for that and instead took a taxi at noon. With some bargaining - ah we Indians are so good at it - this didn't make a big hole in our pocket.

We even got a bonus; an electrical engineer as driver - who does so to enjoy the incredible landscape once in a while!

On-board Celebrity Millennium - the nearly 100,000 tonnes, twenty year old very elegant ship from Royal Caribbean - for 7 nights with port stops at Juneau, Skagway, Icy Strait Point and Ketchikan and a 2 hour "cruising stop" near the gigantic Hubbard Glacier. The steam train to Canadian border at Skagway chugging thru snow clad "white" passes, whale watching excursions, float plane - little twin engine bird that takes off from and lands on water - ride to fjords..... are all experiences that defy words. The mighty seas, the great icy mountains, glaciers, misty fjords... there is so much to see and marvel at and of course the nonstop food and entertainment on the boat. It was a great cruise.

An American couple we met was doing it for the 7th time.

KRISHAN KALRA
FORMER SECRETARY GENERAL,
PHD CHAMBER

FLIGHT TESTED

When my sister-in-law returned from her first trip abroad on her own, it turned out to be a real adventure. How she survived it all to narrate the story back home with evident relish is something that really beats me.

Her first destination was Houston, Texas in the USA. The first leg, Delhi-Frankfurt, was uneventful – you can't really goof up on a non-stop flight. She even boarded the right plane for the second part, Frankfurt-Houston. On the flight she started chatting with the American lady seated next to her – a blue-blooded Texan who was much interested in India.

The two of them got along famously and dear sis-in-law, without a care in the world, after doing full justice to the complimentary food and wine, fell asleep. Much too soon the flight landed and her new friend shook her out of her dreams, with a hearty "Wake up dear, we are in Texas". She quickly picked up her things and got out of the plane.

So far so good. Immigration was like a breeze and she was on her way to baggage claim – and that's where the trouble started. The carousel went round

and round without any sign of her suitcase. Much running around and cursing later, she was escorted to the Lufthansa counter for lodging a claim. The girl at the counter had one look at the baggage tickets and almost jumped out of her seat.

"But Mam your suitcase is booked to Houston!"

"And where do you think I am," retorted Ms Confidence Personified.

"Lady, you are in Dallas!" Dear sis was dumbstruck. All kinds of fears haunted her – what would she do, what would her brothers at Houston think when she is found 'missing' from the flight, how would she get to Houston? She just stood mortified.

The smart Lufthansa girl was meanwhile busy on her walkie-talkie, despite the tick-off she had received a few minutes earlier. Suddenly she had a big grin on her face and the frozen figure before her was shaken for the second time in less than an hour, "Madam, you are lucky, our flight is delayed and you can still board it; if only you would wake up and follow me fast".

The next few minutes were a whirlwind tour of Dallas airport, past bewildered immigration officials, security staff, airline crews.... Till she was safely back in her seat, much to the surprise of her fellow passengers.

Perhaps she hadn't had her fill of excitement. Part two came a week later when she was to fly to San Francisco (SFO). This time it was the printer's devil at work; she was checked in for San Jose (SJO) and would have landed there – and into big trouble – if only she hadn't eavesdropped on someone else's conversation regarding the stopover at Denver.

Now, she was sure – that it was a nonstop flight to the city of Golden Gate! This time of course the flight had left and she had to get on the next one after two hours. Her wrong check-in was for San Jose California and nothing as exciting as the town by the same name in Costa Rica.

Now she was truly ready for America and minor things like the midnight fire in her Amarillo hotel and the consequent evacuation of guests, loss of a wallet during the crowded 'sale' and a misplaced bag on the return flight are not even mentioned by her while telling her story.



KRISHAN KALRA
FORMER SECRETARY GENERAL,
PHD CHAMBER

Stainless Steel- Know it better



Asaf Ali Khan, Consultant

Stainless steel is widely used, least understood and much abused material.

The general awareness about the metal is lacking, mainly, because it is considered just steel which it is not. With elements like chromium and nickel together constituting more than 50% of the composition in certain grades, stainless steel is anything but steel. The notion has led steel fabricators 'graduating' to stainless steel fabrication, often with disastrous consequences.

Whereas in the West there is a sound awareness about the metal, stainless steel and is never fabricated in the premises whereas steel is fabricated in our country the awareness it is lacking and it is rather a norm, with both steel and stainless steel being fabricated in the same premises. Even in the Middle-East, where the usage of the metal per capita has been one of the highest in the world in the recent times, the fabrication has been at the highest order. At a prestigious new development in the UAE, two huge rings, stainless steel clad, have been installed at two road intersections. The cladding of these rings has warped in the intense heat of the region. The designer- probably taking cue from the roof cladding of the Chrysler Tower in New York, made out of 18/9 stainless steel some ninety years back, and still taut and shining- forgot that in the desert of the UAE, the temperature soars to fifty plus degrees centigrade in the open. The Chrome -Nickel stainless steel that has been most probably used, with its very high thermal expansion coefficient (sixty percent more than chrome stainless steels) and a much lower thermal conductivity (sixty percent of the Chrome stainless steels) is bound to warp if no provision is made to accommodate it. Chrome stainless steel Grade AISI444,

with matching corrosion resistance would have been a much better choice.

In India, the scene is pathetic. The stainless steel railings and balustrades at the Metro stations in Delhi have thick weld spots, deep filing marks and gaps between joints. These are not only eye-sores, these are corrosion initiation points. The scene at the commercial kitchens is no better.

Two fallacies about stainless steel need to be pointed out: First, the non-magnetic grade is better than the magnetic grade; second, if stainless steel rusts, it is because of the wrong material grade used.

Duplex grades of stainless steels are magnetic and these are superior to common non-magnetic grades (AISI 304 and AISI316) - both in terms of corrosion resistance and tensile strengths. Precipitation Hardening grades, also magnetic, have much higher tensile strengths vis-à-vis the commonly used non-magnetic grades and matching corrosion resistance. In India and China, this wrong perception has given rise to development of cheaper non-magnetic grades, which have poorer corrosion resistance than some alternative magnetic grades.

As for the second fallacy, I have pointed out in case of Delhi Metro, despite using the correct grade of material, stainless steel is prone to rust due to poor fabrication practices employed. Further, if there is dust accumulation on the surface and it is not cleaned regularly, the surface underneath can rust.

Stainless steel is 'stainless' because of an invisible, very thin (2-3 Nano Metre), hygroscopic, tenacious, self-healing, and self-forming passive film of mainly, chromium oxide and chromium hydroxide that forms in an oxidizing atmosphere, if

the chromium percentage is 10.5% and above. This film does not form if the surface is irregular (weld spots) or rough (filing marks etc.). Further, if the surface is covered with dust, the steel surface would be devoid of oxygen and the passive film will not form, leading to rusting of the steel surface over time. Therefore, cleaning of stainless steel surface- both in terms of thick weld spots, weld spatter, rough filing marks and such, as well as dust/ muck accumulations- is of vital importance.

Stainless steel is meant to serve you a life time and more and its life-cycle cost is much less than that of carbon steels. However, correct selection of material grade, proper fabrication and regular maintenance are of prime importance. Paradoxically, kitchen-ware, pots and pans, table-ware made of poor quality stainless steels in India and China do not rust because these are washed clean on a regular basis.

With as many as one hundred and fifty plus grades available in the market, there is a grade available for, virtually, every application, in such diverse industries such as aerospace, automobiles, construction, chemicals, commercial kitchens, domestic equipment, food-processing, furnaces, oil and gas, paper, pollution control and many others. These grades, each with its unique composition and properties present challenges to fabrication engineers. Some of these highly alloyed grades take less than one minute for harmful phases to prop up during welding or heat treatment. The fabrication of stainless steel, therefore, is the job of qualified and experienced engineers and not of self-qualified steel fabricators. Could you take the risk of a citrus juice tank corroding from inside due to faulty fabrication? You know the answer.



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Policy Pronouncements and Developments

Incorporation of Limited Liability Partnership through a complete online system

The Ministry of Corporate Affairs has contributed significantly towards 'Ease of Doing Business' in the country as today, a company can be incorporated in less than two days along with allotment of PAN, TAN, DIN and Unique Name through the online process. The Ministry of Corporate Affairs has launched another process re-engineering by making incorporation of Limited Liability Partnership (LLP) through a complete online system, web service titled "RUN-LLP (Reserve Unique Name – Limited Liability Partnership)." The name can also be allotted to LLP through an e-form titled "FiLiP (Form for incorporation of Limited Liability Partnership).

Global Hunger Index: India's ranking slips to 103 among 119 countries

According to the report, prepared by Welthungerhilfe and Concern Worldwide, India has been ranked at the 103rd position among 119 countries on the Global Hunger Index. India is among the 45 countries that have "serious levels of hunger". (Welthungerhilfe is a not-for-profit group and Concern Worldwide works towards improving lives of poor people). In 2017, India was ranked at the 100th position. The GHI, now in its 13th year, ranks countries based on four key indicators — undernourishment, child mortality, child wasting and child stunting. India is ranked below many neighbouring countries, including China (25th spot), Nepal (72), Myanmar (68), Sri Lanka (67) and Bangladesh (86). Pakistan is placed at the 106th position. Zero is the best score and a reading above 100 is the worst. 100 signifies that a country's undernourishment, child wasting, child stunting, and child mortality levels are at the highest level. According to the report around 124 million people suffer acute hunger in the world, an increase from 80 million two years ago.

Cabinet Committee approves an umbrella scheme "Ocean Services, Technology, Observations, Resources Modelling and Science (O-SMART)"

The Cabinet Committee on Economic Affairs has given its approval for the umbrella scheme "Ocean Services, Technology,

Observations, Resources Modelling and Science (O-SMART)" for the period from 2017-20 at an overall cost of Rs.1623 crore. The services rendered under the O-SMART will provide economic benefits to a number of user communities in the coastal and ocean sectors, namely, fisheries, offshore industry, coastal states, Defence, Shipping, Ports etc. Currently, five lakh fishermen community are receiving this information daily through mobiles which includes allocation of fish potential and local weather conditions in the coastal waters. This will help in reducing the search time for fishermen resulting in savings in the fuel cost. Implementation of O-SMART will help in addressing issues relating to Sustainable Development Goal-14, which aims to conserve use of oceans and marine resources for sustainable development. The O-SMART will also provide necessary scientific and technological background required for implementation of various aspects of Blue Economy.

Cabinet approves MoU between India and US in insurance regulatory sector

The Union Cabinet has approved the signing of a MoU between Insurance Regulatory and Development Authority of India (IRDAI) and the Federal Insurance Office, US.

The MoU provides a framework for cooperation and coordination, including for the exchange of information and research assistance with respect to each Authority's overview and other lawful responsibilities. Under the agreement, both countries intend to share their experiences on various regulatory functions and to provide mutual assistance including training activities. India and US have also agreed to continue to facilitate cooperation on international standard-setting activities, financial stability and the development and implementation of consumer protection through sound prudential regulation of the insurance sector.

Cabinet approves signing of Bilateral Investment Agreement between India Taipei Association in Taipei and the Taipei Economic and Cultural Center in India

The Union Cabinet has approved the signing of Bilateral Investment Agreement (BIA) between India Taipei Association (ITA) in Taipei and Taipei Economic and Cultural

Center (TECC) in India. The BIA is likely to increase investment flows between the parties. It will provide appropriate protection to investments on a reciprocal basis between ITA and TECC. BIA is likely to increase the comfort level and boost the confidence of investors by assuring a level playing field and non-discrimination in matters related to investments, thus providing conducive investment climate to investors. It would help project India as a preferred FDI destination.

Guidelines for Operation Greens

The Ministry of Food Processing Industries (MoFPI) has approved the operationalisation strategy for Operation Greens. Operation Greens was announced in the Budget speech of 2018-19 with an outlay of Rs. 500 crores to stabilize the supply of Tomato, Onion and Potato crops and to ensure availability of TOP crops throughout the country round the year without price volatility. The government has laid down special measures and grants-in-aid under the scheme to ensure enhanced production of TOP crops and to augment value chain. NAFED will be the Nodal Agency to implement price stabilisation measures. MoFPI will provide 50% of the subsidy on the following two components: Transportation of Tomato Onion Potato (TOP) Crops from production to storage and hiring of appropriate storage facilities for TOP Crops. Eligible Organizations would include State Agriculture and other Marketing Federations, Farmer Producer Organizations (FPO), cooperatives, companies, Self-help groups, food processors, logistic operators, service providers, supply chain operators, retail and wholesale chains and central and state governments and their entities/organizations will be eligible to participate in the programme and to avail financial assistance. The applicant fulfilling the eligibility criteria under the scheme is required to submit the online application on SAMPADA portal of the ministry (<https://sampada.gov.in/>) with complete documents.

Launch of Support and Outreach Initiative for MSME sector

Hon'ble Prime Minister, Narendra Modi, recently launched an outreach programme for the Micro, Small and Medium Enterprises (MSMEs) sector. Prime Minister unveiled 12 key initiatives which will help the growth, expansion and facilitation of MSMEs across the country. He announced the launch of



the 59 minute loan portal to enable easy access to credit for MSMEs. He said that loans upto Rs. 1 crore can be granted in-principle approval through this portal, in just 59 minutes. He said a link to this portal will be made available through the GST portal. Further a 2 percent interest subvention will be provided to all registered MSMEs, on fresh or incremental loans. The package also provides an increase in interest rebate for exporters who receive loans in pre and post shipment periods. All public sector companies have now been asked to compulsorily procure 25 percent, instead of 20 percent of their total purchases from MSMEs. All companies with a turnover more than Rs. 500 crore, must now compulsorily be brought on the Trade Receivables e-Discounting System (TReDS). Further, out of the 25 percent procurement mandated from MSMEs, 3 percent will be reserved for women entrepreneurs.

The Prime Minister said that more than 1.5 lakh suppliers have now registered with GeM, out of which 40,000 are MSMEs. He said transactions worth more than Rs. 14,000 crore have been made so far through GeM. All public sector undertakings of the Union Government must now compulsorily be a part of GeM and all their vendors have to register on GeM. Moreover, clusters will be formed of pharma MSMEs. He said 70 percent cost of establishing these clusters will be borne by the government. The Prime Minister also announced simplification of government procedures with respect to seeking environmental clearances, inspections and filing returns. An Ordinance to amend the Companies Act has been approved as well to reduce harassment and avoid unnecessary litigation. The implementation of this outreach programme will be intensively monitored by the Prime Minister over the next 100 days.

President of India gives assent to promulgation of the Companies Amendment (Ordinance), 2018

The recommendation of the Union Cabinet for promulgation of the Companies Amendment (Ordinance), 2018 has been assented to by the President of India. The twin objectives of this Ordinance are promotion of Ease of Doing Business along with better corporate compliance. The main amendments are shifting of jurisdiction of 16 types of corporate offences from the special courts to in-house adjudication, which is expected to reduce the case load of Special Courts by over 60%, thereby enabling them to concentrate on serious corporate offences. With this amendment the scope of in-house adjudication has gone up from 18 Sections at present to 34 Sections of the Act; The penalty for small companies and one person companies has been reduced to half of that applicable to normal companies; Instituting a transparent and technology driven in-

house adjudication mechanism on an online platform and publication of the orders on the website; Strengthening in-house adjudication mechanism by necessitating a concomitant order for making good the default at the time of levying penalty, to achieve the ultimate aim of achieving better compliance; Declogging the National Company Law Tribunals by: enlarging the pecuniary jurisdiction of Regional Director by enhancing the limit up to Rs. 25 Lakh as against earlier limit of Rs. 5 Lakh under Section 441 of the Act; vesting in the Central Government the power to approve the alteration in the fiscal year of a company under section 2(41); and vesting the Central Government the power to approve cases of conversion of public companies into private companies. Recommendations related to corporate compliance and corporate governance include re-introduction of declaration of commencement of business provision to better tackle the menace of 'shell companies'; greater disclosures with respect to public deposits; greater accountability with respect to filing documents related to creation, modification and satisfaction of charges; non-maintenance of registered office to trigger de-registration process; and holding of directorships beyond permissible limits to trigger disqualification of such directors.

Manufacturing PMI jumps to 53.1

According to Nikkei purchasing managers' index (PMI) manufacturing activity in October, spurred by domestic demand, were of the level of June, the highest this calendar year. The PMI rose from 52.2 in September to 53.1 in October. A reading above 50 is expansion and one below it is contraction. New orders increased sharply in October and companies responding to the PMI survey attributed this rise to advertising efforts and underlying demand has been the fastest since June. A combination of domestic and foreign orders fuelled the upturn in overall activity. Although export orders displayed the slowest expansion since July, new work rose at the sharpest pace since mid-year. The upturn in exports cooled in October. If these translate into official figures, merchandise exports would again come under pressure after declining in September. Manufacturers stepped up hiring in October, and job-creation during the month was the strongest since last December. There was inflationary pressure amid reports of higher prices of chemicals, energy and metals. The average cost burdens increased and some manufacturers passed part of the additional cost on to their clients.

Services PMI climbs to 52.2 in Oct

The Nikkei India Purchasing Managers' Index (PMI) for services rose to 52.2 in October, up from 50.9 recorded in September. This is the fifth successive month of expansion. This index prepared

on the basis of survey conducted among purchasing managers of over 400 private companies belongs to five sectors — consumer services, transport and storage, information and communication, financial and insurance, and Real Estate and Business Services. According to the report, October data points to a strong improvement in India's services sector, with an accelerated upturn in new work underpinning quicker rises in activity and jobs. Cost inflationary pressures eased, resulting in a softer increase in selling prices. Meanwhile, business sentiment remained positive, but was hampered by political uncertainty.

Cost pressures faded in October, but service providers continued to report rising costs, especially for food and fuel. At the same time, a robust expansion in workforces — one of the best seen for over seven-and-a-half years — added to firms' expenses. The waning of cost inflation, coupled with competitive pressures, resulted in only a marginal uptick in charges. Reflective of higher staff costs as well as greater food and fuel prices, service providers' expenses rose in October. The rate of cost inflation moderated from September's 10-month high, however, and was below its long-run average.

Tourist Facilitation and Information Counter inaugurated at IGI Airport, New Delhi

Mr. K.J. Alphons, Union Minister for Tourism inaugurated the Tourist Facilitation and Information Counter at Indira Gandhi International Airport New Delhi on November 12, 2018. The facilitation counter is located at the T3 terminal arrival gates of the IGI Airport. The Tourism Ministry is also starting Facilitation Counters in Mumbai, Chennai, Kolkata, Gaya and Varanasi.

The counter shall cater to non-English speaking tourists also as the Counter will also be connected to the 24x7 Helpline — '1363' of the Tourism Ministry where the tourists can speak directly with the foreign language agents and get guidance in French, German, Italian, French, Portuguese, Russian, Japanese, Korean, Chinese and Arabic. The Ministry of Tourism has set-up this Counter with an objective to provide 24x7 information to both domestic and international visitors arriving into IGI Airport, New Delhi. The Counter is stocked with sufficient high quality tourist literature and brochures to be provided to the tourists.





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Workshop on Business Analytics using Spreadsheet

Under the PHD-KAS Cooperation Project, PHD Chamber organized a workshop on 'Business Analytics using Spreadsheet' on September 12, 2018 at PHD House, New Delhi. The objective was to make participants understand the advance functions of the spreadsheet to help analysing their businesses. The workshop taught the participants basics of spreadsheet, formulae and functions, analytical options, advance charting and table, database and lists and shortcut keys. Dr. Tanuja Kaushik, Professor & HoD, G D Goenka University was the faculty.



Faculty, Dr. Tanuja Kaushik with participants at the workshop

Interactive session on Recent Developments & Practical Issues under GST



Chief Guest, Mr. Yogendra Garg, Additional Director General GST, New Delhi addressing the participants. Also seen: Mr. Sanjeev Juneja, Convenor- Jalandhar Chapter, PHD Chamber; Mr. D S Garcha, AETC Jalandhar, Department of Excise and Taxation; Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber; Mr. SS Katiyar, Commissioner, GST Commissionerate Jalandhar; Advocate Pawan Kumar Pahwa, Chairman, Taxation Sub-Committee, Punjab State Chapter, PHD Chamber & Partner, Panacea Legal Services, Chandigarh and Mr. Manish Mishra, Partner, Indirect Tax, BDO India

PHD Chamber in association with Konrad-Adenauer-Stiftung (KAS), Germany organized an interactive session on 'Recent Developments & Practical Issues under GST' on September 14, 2018 at Hotel Ambassador, Jalandhar. BDO India was the knowledge partner for the event.

Mr. R. S. Sachdeva, Chairman, Punjab State Chapter, PHD Chamber mentioned that GST implementation has been a noteworthy step in the field of indirect tax reforms in India. Despite teething troubles and confusion over the new law, the government has crossed some crucial milestones with GST, he added. He stated that the government has been successful in achieving the motto behind the GST i.e. increasing the tax base almost double after transitioning to GST regime.

Mr. Sanjeev Juneja, Convenor, Jalandhar Chapter, PHD Chamber stated that such interactive seminars with participation of the Revenue Authorities would reduce the gap between the industry and the authorities which is essential for the

success of GST implementation.

Chief Guest, Mr. Yogendra Garg, Additional Director General GST, New Delhi appreciated Trade and Industry in Punjab for embracing GST and stated that compliance levels and return filing percentage continues to be high for the State of Punjab. He shared the provisions of the new return format. The effort is to reduce compliance burden and complexities. He also addressed to various queries and issues faced by the Trade and Industry under GST and also mentioned that the state government was open to take up any suggestions for any changes required under the GST law.

Eminent experts included Mr. S S Katiyar, Commissioner, GST Commissionerate Jalandhar; Mr. Mandeep Singh Jalota, Deputy Commissioner, Goods & Services Tax Commissionerate, Jalandhar; Mr. Rakesh Kumar Kantiwal, Assistant Commissioner, GST Commissionerate, Jalandhar; Ms. Kiran Bala, Assistant Commissioner, GST

Commissionerate, Jalandhar and Mr. D S Garcha, AETC, Department of Excise and Taxation, Govt. of Punjab.

Advocate Pawan Kumar Pahwa, Chairman, Taxation Sub-Committee, Punjab State Chapter, PHD Chamber apprised the participants of the recent changes and developments in the GST laws. He stated that the Government is though actively taking measures to address the teething problems in the GST law, there are still many issues both technical and site related which require the attention of the Government.

Mr. Manish Mishra, Partner, Indirect Tax, BDO India mentioned that the Government and Industry both need to work together to ensure that the challenges are resolved and conflicts are managed.

More than 80 industry members and professionals attended and benefited from the programme.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Inauguration of Skill Development Training Centre in Sarai Kale Khan, Delhi

PHD Family Welfare Foundation in association with the PHD Skill Development Committee and Delhi Urban Shelter Improvement Board inaugurated a new Skill Development Training Centre on October, 10, 2018 at Sarai Kale Khan night shelter, Delhi. The inaugural lamp was lit by Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber, Ms. Anuradha Goel, Chairperson, PHDFWF, Ms. Aruna Oswal, Trustee, Aruna Abhey Oswal Trust, Dr. Mahesh Y Reddy, Secretary General, Mr. Saurabh Sanyal, Advisor, PHD Chamber along with senior members from PHDFWF,



Sr. officials from DUSIB, PHD Chamber, PHDFWF & beneficiaries. The Centre is providing training in tailoring & embroidery and beauty culture to the beneficiaries of the Sarai Kale Khan, DUSIB night shelter. Already 31 beneficiaries have enrolled for both the courses. Apart from training, the PHDFWF will organize motivational talks and general awareness camps under the project. The project aims to give the beneficiaries an opportunity to come to the mainstream to make themselves self-reliant to earn their livelihood.

Free Specialised Health Check-up camp at Rangpuri Pahadi, Vasant Kunj



PHDFWF in association with the Rotary Club of Delhi Garden City organized a free health check-up camp for children under the age of 18 years on October, 17, 2018 at Rangpuri Pahadi, Vasant Kunj,

New Delhi. The camp was graced by the presence of Mr. Anil Khaitan, Immediate Former President, PHDCCI, Ms Anuradha Goel, Chairperson, PHDFWF, Mr. Deepak Verma, President, Rotory Club of Delhi

Garden City, Ms. Seema Khaitan and senior members from PHDFWF. Free cancer screening test of children under 18 years, free diagnostic care and medicines were provided to the beneficiaries.

Installation of Sanitary Napkin vending machine at Rangpuri Pahari, Vasant Kunj Centre

Ms. Seema Khaitan, GB Member, PHDFWF donated and installed one sanitary napkin vending machine at Rangpuri Pahari, Vasant Kunj Centre on October 17, 2018. Ms. Seema Khaitan has promised to install 5 more machines at other centres of PHDFWF within a short period of time and will supply napkins, free of cost. Mr. Anil Khaitan, Immediate Former President, PHDCCI, Ms. Anuradha Goel, Chairperson, PHDFWF, Ms. Seema Khaitan and senior members from PHDFWF & WCD were present on this occasion.



PHDFWF- SMPF Mobile Medical Van

During the month, 19 free health check-up camps were organized in different rural areas of Rajasthan, Haryana, Uttar Pradesh, and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1865 patients benefitted from these camps during the month.



PHDFWF-WRG Skill Development Training Center in Rangpuri Pahari, Vasant Kunj

PHDFWF has been running a skill development training center with the financial support from Women Rehabilitation Group (WRG), US in Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. The Centre is providing training in computer education, tailoring & embroidery and English speaking classes. A total of 75 trainees are availing training in all the three courses.



PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a Skill Development Training Centre at Badli Ext., Rohini with the financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 76 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.



PHDFWF- Jaquar Foundation Mobile Medical Van, Gurugram



During the month, 14 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 871 patients benefitted from these camps.

PHDFWF- Jaquar Foundation Mobile Medical Van, Bhiwadi



PHDFWF launched a new mobile medical van with the financial support from Jaquar Foundation. This is the second van donated by Jaquar Foundation. In the month of September, 15 camps were organized at four remote villages of Bhiwadi, Rajasthan, whereby 905 patients benefitted.

PHDFWF-SMPF Skill Development Center, Vinodpuri



At the SMPF Skill Development Training Centre, 123 trainees are availing training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education under the project. SHG meetings and awareness generation programmes were also organized during the month.

PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 53 trainees are availing training in tailoring and beauty culture at the centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.



Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Badarpur

PHDFWF has been running a skill development training centre in Lal Kuan, Badarpur with the financial support from Hindustan Tin Works Ltd. This centre was earlier there in Mangwaki village, Pataudi which has been shifted to this new location. Training in computer education & beauty culture is being provided at the centre.



PHDFWF-FENA Skill Development Training Centre

Presently, 110 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by Fena Foundation. On completion of the respective courses, exams were also conducted for the certificates to be awarded to the trainees.



MoU Signing between PHDFWF & TPDDL for two vocational training centres in Rohini

On September 19, 2018, two MoUs were signed between PHDFWF & TPDDL for extension of two vocational training centres of Sec 3 & Sec 11, Rohini for one more year. Presently, 183 trainees are availing training in computer education, beauty & wellness and tutorial class in both the centres.

PHDFWF-Aruna Abhey Oswal Trust -Mobile Medical Van

PHDFWF is running a mobile medical van in association with the Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, Jamia Nagar & IKV centres on a regular basis.

PHDFWF-DSACS Target Intervention Project on HIV/AIDS

157 ICTC, 143 RPR, 4 review meetings, 8 demand generation meetings, and 2 DIC meetings, were conducted. Around 340 patients attended the STI clinic services, 23 PT and 14 STI patients were identified under this project during the month.

Nursing Assistant Training Centres at South Rohini

PHDFWF is providing training to 10 trainees in Nursing Assistance at South Rohini, Delhi.



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. These initiatives are designed to ensure that every corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment as well as Water Conservation & Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.

A. PHDRDF- Hindustan Tin Works Ltd

HTWL has been working towards education as a part of their CSR activity. The Govt. School at Hassanpur, Sonipat has been adopted by the company and is being upgraded continuously. Efforts have been made to provide drinking water & sanitation facilities in the school along with provision of library, science laboratory and play area for nursery students. Benches, books, bags, notebooks, etc were also provided to students at the beginning of the session. Development initiated in the previous phase had a very positive response and enrollment of the school increased by 25% through development activities. The school infrastructure is now being upgraded by renovating the playground area and Assembly area, provision of proper gate for security as well as other basic infrastructure support for students like benches, etc.

B. PHDRDF- Charities Aid Foundation (CAF) India -HDFC ERGO

CAF India partnered with PHDRDF for their 'Gaon Mera' Project to re-construct the government primary school building in Raman Village of Kullu District, which is almost an 80 year old building.

The work is under progress and the building will be handed over to school authorities in a month's time for the students to move back to school. Post completion of this project, the village will get a new school building with well-equipped toilets, community hall, dining area, computer room with computers, playing equipments and new learning tools. The building is being made keeping in mind the need of villagers and weather conditions of Kullu.



C. PHDRDF- Junior Chamber International Japan (JCI) & Japan Water Forum (JWF)

PHDRDF with the support from Junior Chamber International Japan and Japan Water Forum is implementing 'Smile by Water project'. As a part of the project, community drinking water facility has been established in two villages, one in Mewat village, Jalalpur in Tauru Block and another in Pataudi block village, Ramnagar. New toilet blocks have been constructed and existing toilet facilities have been refurbished in three Government schools of Sohna. Behaviour change sessions are regularly undertaken with the school children through fun way learning method. For behavior change, walls in three schools have been painted with pictures illustrating good habits and save water. Drawing competitions, Eco Rally, animated audio visual presentations and educational games are also being conducted.

D. PHDRDF- TEVA API India Limited

PHDRDF and TEVA API India Ltd have initiated a partnership for a project on "Aadharsh Vidyalaya- Integrated Development of Government Schools in Gajraula, Uttar Pradesh and Malanpur, Bhind" in Madhya Pradesh. Two schools have been adopted by TEVA to transform into model schools with upgraded infrastructure facilities, quality education and training in soft skills including WASH. A team of the project that included Mr. Ramesh Naik, Sr. Director-Operations, Mr. Manoj Mishra, Sr Manager-HR, Dr Kadambari, Chief Executive PHDRDF and representatives from PHDRDF met Mr. Ashish Kumar IAS, District Collector of Bhind and apprised him about the initiative.



Existing condition of Govt school at Malanpur adopted by TEVA- PHDRDF

E. PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

In order to promote Holistic development of government schools in 5 villages of Sikar District in Rajasthan, through quality education which includes WASH awareness, infrastructure and healthcare, PHDRDF and Hager Foundation, Germany have come together with the project on "WASH and Quality education in Government Schools in Sikar". During FY 2018-19, activities were initiated in five Government Schools i.e. Govt. Senior Secondary School, Toda & Govt. High School, Bhojmaid, Govt. Upper Primary School, Kalakota, Govt. Upper Primary School, Badan Singh Ki Dhani and Govt. Upper Primary School, Saidala. The Schools have been upgraded with facility of well-equipped Computer Labs along with a regular Computer Teacher. Besides this, RDF has also made provision for a regular English Teacher in the school for the 2018-19 session. The students appeared for the regular test for computers and English and performed well.

PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and Project Coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

A. PHDRDF- DIPTY LAL JUDGE MAL PRIVATE LTD.

Dipty Lal Judge Mal Private Ltd. collaborated with PHDRDF to undertake their CSR activities during the current year. A project on "FREE MOBILE HEALTH CAMPS" in Noida was initiated on October 8, 2018 with flagging off an ambulance van. The MoU signing and inauguration ceremony was organized in the premises of Dipty Lal Judge Mal Private Ltd in the presence of Mr. Dev Bhushan Jain, MD, Dipty Lal Judge Mal Private Ltd.; Ms. Aashima CSR Lead, Dipty Lal Judge Mal Private Ltd.; Mr Gaurav Jain, Dipty Lal Judge Mal Private Ltd; Mr. Sanjay Bhatia, Chairman PHDRDF along with representatives from Dipty Lal Judge Mal Private Ltd. & PHDRDF. The Health camps will be covering three villages i.e. Kulesara, Salarpur and Suthiyana in Noida, UP. During the project, a total of 80 health camps will be organized and approx. 8,400 patients will be benefitted. The healthcare program will focus on primary preventive, clinical and diagnostic medical care in which generic health camps, eye screening camps, women & child care camps and health awareness camps will be organized with free blood tests, distribution of free medicines and free spectacles.



B. PHDRDF- Dhampur Sugar Mills Ltd.

Project on "FREE MOBILE HEALTH SERVICES" is being implemented with the support from Dhampur Sugar Mills Limited, Asmoli, Uttar Pradesh across 9 villages near Dhampur Sugar Mills Ltd. Asmoli. The objective of the project is to organize Health Camp, Eye Care Camp, Women & Child Care Camp and Eye Care Camp in all selected 9 villages. During this period, a total of 11 Generic Health Camps, 1 Women & Child Care Camp & 1 Eye Care Camp was organized, benefiting 1726 patients. Patients were provided with free medical counselling, ECG, Blood Sugar and Haemoglobin test facilities. During the Eye Care Camp, 128 patients benefited and 85 free spectacles were distributed.

B. PHDRDF-BSES Yamuna Power Ltd.

BSES Yamuna Power Ltd. collaborated with PHDRDF and extended for another one year to implement a Mobile Health project in Central and East Delhi. The objective of the project is to provide basic health care services to the low-income residential cluster of East and Central Delhi. During the project, a total of 144 health camps will be organized in 16 locations benefiting about 17,280 patients. During this period, a total of 16 health camps were organized and 1931 patients were provided with free medical counselling and medicines.



D. PHDRDF- Sekisui-DLJM Pvt Ltd

SEKISUI DLJM Pvt. Ltd. collaborated with PHDRDF to undertake their CSR activities during the current year. A project on "FREE MOBILE HEALTH CAMPS" in Greater Noida was initiated on October 12, 2018 with a flag off ceremony. The inauguration ceremony was organized in the premises of SEKISUI DLJM Pvt. Ltd. in the presence of Mr. Ryosuke Kusaka, CEO, SEKISUI DLJM; Mr. Shripal Jain, Director, SEKISUI DLJM; Mr. Atul Tyagi, Sr. Vice President, SEKISUI DLJM; Dr. Kadambari, Chief Executive, PHDRDF along with representatives from SEKISUI DLJM Pvt. Ltd. and PHDRDF. The Health Camps will be covering four villages i.e Maycha, Chindabali, Fazalpur & Shahpur in Greater Noida, UP. During the project, a total of 80 health camps will be organized benefiting approx. 8,400 patients. The healthcare program will focus on primary preventive, clinical and diagnostic medical care in which generic health camps, eye screening camps, women & child care camps and health awareness camps will be organized and free medicines, free blood test and free spectacles will be distributed.



PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the underprivileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language and soft skills.

A. PHDRDF- Donaldson India Filter Systems Private Limited

PHDRDF and Donaldson India Filter Systems Pvt. Ltd have extended their partnership for a project titled “Skill Development of Women and Adolescent Girl” in Mohammadpur Gujjar village, Sohna Dhani, Gurugram, Haryana. This project is continuously being run since 2016. Presently, 80 girls are being trained in cutting & tailoring and beauty culture with one batch of 20 girls in each course. The objective of the program is to equip women and young girls with income generation skills through skill development training in cutting & tailoring and beauty culture and to develop their personality through English speaking and soft skills.

B. PHDRDF-TCI Foundation

PHDRDF and TCI Foundation have partnered for the project titled “Enterprise Development - Low Cost Sanitary Napkin Production Enterprise by Women Self Help Group” which aims to address the dual purpose of economic empowerment for women and provide low-cost sanitary napkins to rural women and adolescent girls in and around Jamhar Village, Khunti District of Jharkhand through enterprise development of manufacturing low-cost sanitary napkins. A three days training for manufacturing sanitary pads was conducted, in which a specialized trainer trained the women. Eight women are engaged for the project and are being enrolled in women SHG model. After training, women have started manufacturing the pads independently. The Project was reviewed by Dr. Munish Chander, CSR Head, TCI Foundation early this month.



Meeting of women SHG with Dr. Munish Chander, TCI, Dr Kadambari CEO PHDRDF



PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain Water Harvesting Structures.

A. PHDRDF-Coca Cola Foundation

PHDRDF and Coca Cola Foundation, Atlanta has come together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge through construction of six check dams in Indore, Dhar and Hoshangabad districts of Madhya Pradesh. Three check dams have been duly completed and filled with water during the monsoon season. The dams still contain water even after more than two months of receiving water. The villagers are very happy with the amount of water being contained in the dams and have been appreciative of Coca Cola Foundation for supporting the project. These check dams will hold 457,950 cu mts of water and will impact lives of 7800 people.

B. PHDRDF – HEG Ltd

An Agreement has been duly signed with HEG Ltd to construct a check dam, namely Bainada Wala in Alwar at Rajasthan. The dam will benefit and impact 850 acres of land. The work for the dam will be initiated during this month with a ground breaking ceremony in the presence of villagers.

C. PHDRDF- SS Kothari Mehta & Co.

SS Kothari Mehta & Co. has been a trusted partner of PHDRDF for more than a decade and has been continuously contributing towards water harvesting projects. A check dam, Dantodi Wala at Alwar has been sponsored to be constructed this month. The check dam will have a water holding capacity of 1,68,000 cu meters and will benefit 4500 people.

D. PHDRDF – Hero Future Energies Ltd

PHDRDF and Clean Wind Power, Group Company of Hero Future Energies Ltd has come together to construct water harvesting structures in district Pratapgarh of Rajasthan. Two check dams are being constructed in Pratapgarh in the vicinity of their manufacturing unit. These check dams will benefit around 6027 people in three villages. The construction of check dam ‘Dojda Wala’ is in full progress. Water holding capacity of check dam will be 46800 cubic meters.

International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Phil) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce And Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce And Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018



New Members September

ORDINARY CATEGORY

Ms. Divvy Nirula
Proprietor
ART FROM US

Mr. Navin Kumar Mittal
General Manager
Kram Infracon Pvt. Ltd.

Mr. Pravin Joshi
Director
Nest Complete Education LLP

Ms. Ruchi Kalra
Director
Oxyzo Financial Services Pvt. Ltd.

Mr. Jagdish Chandra Vyas
Perpro
Privanka Ji Exports

Mr. Pankaj Rai
Managing Director
Quality Austria Central Asia Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Lalit Mohan Asthana
Advocate
Lalit Mohan Asthana

New Members October

ORDINARY CATEGORY

Mr. Gaurav Grover
Director
JRG Hospitality Private Limited

Mr. Naman Jain
Managing Director
Sleuths India Consultancy Private
Limited

Mr. Rajesh Bajaj
Director
PM Publishers Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Kunal Madan
Advocate
K M A Law Office

ASSOCIATION CATEGORY

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REGIONAL OFFICE: Chennai • Mumbai • Kolkata

JAPAN OFFICE: Mr. Yoshitaru Shimizu, Email : y.shimizu@ircgroupglobal.com, (M) +81 80 33051740



SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	Dilli: Kal, Aaj aur Kal "Towards a Sustainable and Smarter Delhi"	17 November 2018	2.00 pm to 7.00 pm	NDMC Convention Centre, New Delhi
2	4th PHD Air Cargo Summit	20 November 2018	9.30 am	PHD House, New Delhi
3	Meeting of Managing Committee	20 November 2018	4.00 pm	PHD House, New Delhi
4	Global Homelife – International Autumn Trade Fair	20 to 22 November 2018		Expo Centre, Sharjah
5	Health, Fitness, Wellness Expo	22 to 24 November 2018		22 to 24 November 2018
6	Festival De La India – Exclusive India Products Exhibition	26 to 28 November 2018	10.00 am to 6.00 pm	Santiago, Chile
7	Business and Startup Conference 2018	27 November 2018	9.30 am	PHD House, New Delhi
8	Interactive Session on GSTR 9 Annual Return and GST Audits	28 November 2018	2.30 pm to 5.30 pm	Park Plaza, Ludhiana
9	Interactive Session on Business Houses on a Growing Curve – Relevant Tax Issues and Recent Developments	28 November 2018	5.30 pm to 8.00 pm	Park Plaza, Ludhiana
10	PharmaMed 2018	29 November 2018	9.00 am to 6.00 pm	PHD House, New Delhi
11	Conference on Transforming Urban Mobility in India & Role of Electric Vehicles	29 November 2018	9.45 am	PHD House, New Delhi
12	India Connect – Annual Summit	30 November 2018		Le Meridien, New Delhi
13	National Oil & Gas Summit -2018	4 December 2018	9.30 am	PHD House, New Delhi
14	Industry 4.0 Global Summit	6 December 2018	9.30 am	PHD House, New Delhi
15	PITEX – 2018	6 to 10 December 2018	10.00 am to 8.00 pm	Ranjeet Avenue, Amritsar, Punjab
16	National Conference on Demystifying Aadhaar	7 December 2018	9.30 am	PHD House, New Delhi
17	HVAC Expo	9 to 11 December 2018		ADNEC, Abu Dhabi
18	TEKNO – International Industrial Trade Fair	9 – 11 December 2018		ADNEC, Abu Dhabi
19	India participation at 25th Edition IRAN PRINT PACK	13 – 16 December 2018	9.30 am to 6.00 pm	Tehran Permanent Fair Grounds, Tehran, Iran
20	India Luxury Conclave Luxury, E-commerce, Retail & Lifestyle	14 December 2018		The Leela Palace, New Delhi



Significant Improvement expected in World Bank's Ease of Doing Business rankings 2019: PHD Chamber

New Delhi, Ease of doing business in India is improving year after year and a significant improvement by 9 notches is expected in the forthcoming Ease of Doing Business rankings by the World Bank for the year 2019, said Mr. Rajeev Talwar, President, PHD Chamber of Commerce and Industry, in a press statement issued. While sharing the findings of joint report prepared by PHDCCI-KPMG, Mr. Rajeev Talwar said that we expect Ease of Doing Business rankings at around 91 in Doing Business 2019 report. The report was launched in the 113th Annual Session of PHD Chamber of Commerce and Industry by Dr Suresh Prabhu, Hon'ble Union Minister of Commerce & Civil Aviation, Government of India on 28th September 2018 at New Delhi. Lot of reforms have been observed in Starting a business; Construction permits; Paying taxes and Trading across borders and Improvement is expected in the rankings in these parameters in the forthcoming Doing Business Report 2019, said Mr. Talwar. However, there is a need to improve further the business climate in India particularly around construction approvals, cross border trade, land administration and business entry regulation taxation and contract enforcement, he said. There must be enhanced transparency in rules and processes around land acquisition, business approvals and taxation, said Mr. Talwar. There is a need to strengthen the IT backbone of GST and online processes for registrations and clearances, he said. Going ahead, the government must introduce coordinated clearance systems for construction permits etc, to facilitate information exchange between various line departments and industry, said Mr. Talwar. We are confident that continuous reforms in EODB would improve rankings to the level of 50 in the next few year, said Mr. Talwar



The Focus News, New Delhi, October 6, 2018

PHDCCI pitches for separate smart micro grid, solar, wind tariff policies

PTI ■ NEW DELHI

Industry chamber PHDCCI Tuesday urged the Government to devise "Smart Micro Grid Policy" and also appealed for "Separate Tariff Policy" for consumer getting electricity through smart grids particularly in its solar and wind segment.

The recommendations were made during a National Smart Grid Conclave held here pointing out that with alternate sources of energy being explored with intensive aggres-

siveness, and solar and wind energy already making their decibel heard, smart micro grid policy and separate tariff policy need to be designed afresh, a PHDCCI statement said.

According to the statement, proposed micro grids policy and suggested redesigned tariff policy for alternate sources of energy particularly for rural belts across the country would be needed as solar and wind energy would have a larger and abundant takers.

The Pioneer, New Delhi, October 10, 2018

Dr Reddy takes over as Secretary General of PHDCCI

Raipur, Oct 09:

Dr Mahesh Y Reddy, with 28 years of experience at senior positions in national level trade, infrastructure and industries bodies in various capacities has taken over as the Secretary General of PHD Chamber of Commerce and Industry (PHDCCI) with immediate effect.

Prior to becoming the Secretary General of the 114 years old PHD Chamber, Dr Reddy served Infrastructure Industry and Logistics Federation of India (ILFI) for 8 years as its Director General, during which he was responsible for overall operations of ILFI. President, PHDCCI, Mr Rajeev Talwar in a



Dr Mahesh Y Reddy

statement issued here today exuded great confidence in Dr Reddy's capabilities, emphasizing that with his varied and diversified experience as well as intellectual prowess, the PHDCCI will evolve and transform to a great extent and make an enduring impact on all stakeholders

and constituents of the Chamber. In addition, he reminded that Dr. Reddy has also served Federation of Indian Chambers of Commerce and Industry (FICCI) for 16 consecutive years in various capacities including as its Assistant Secretary General. He has also been associated with erstwhile Bureau of Industrial Costs and Prices (BICP). The Secretary General, PHDCCI, Dr Reddy represented Indian Industry on several Government and Parliamentary Committees. He was the Member Secretary, Expert Committee at Ministry of Railways, Secretary & CEO of All India Shippers Council (AISC), Secretary

General of Association of Shippers Council of Bangladesh, India, Pakistan & Sri Lanka (ASCOBIPS) and Member of Development Council for Textile Industry (DCTI), Ministry of Textiles.

Dr Reddy has also been instrumental in conceptualising and organization of several investment promotion programs and projects for various states of the country and accompanied delegations led by Prime Ministers of India, Union Cabinet Ministers and Chief Ministers during international missions and road shows besides successfully organizing joint initiatives with most of the economic ministries of the Government of India.

The Central Chronicle, Raipur, October 10, 2018

बाधित हो रही प्रोसेसिंग, रिफंड डिस्पोजल में भी देरी 10% 'बोगस' फाइलिंग बनी GST की फांस



इंटी ब्लूटो | आई दिल्ली |

नया जीएसटी रिटर्न सिस्टम तैयार करने और रिफंड प्रक्रिया तेज करने में जुटे जीएसटीएन के लिए बोगस और मनगड़त ऑफर फाइल कर रहे जीएसटी से निपटने की एक चुनौती बन गई है। इससे न केवल प्रोसेसिंग बाधित हो रही है, बल्कि दूसरे के रिफंड डिस्पोजल में भी देरी हो रही है। ऐसे जीएसटी के खिलाफ कानूनी कार्रवाई की तैयारी हो रही है। आईजीएसटी के अग्रेस्ट रिफंड पहले ही घटती पर आ चुका है और अब स्टेट लेवल पर इनपुट टैक्स क्रेडिट के रिफंड में तेजी के लिए कई नई सहूलियाएँ जोड़ी जा रही हैं। आने वाले दो तीन महीनों में मौसम पॉर्टल सभी मौजूदा खानियों से मुक्त हो जाएगा।

फैक्ट्री चैबर की ओर से बुधवार को जीएसटी अनुअल रिटर्न और ऑडिट की फाइलिंग पर अयोग्यता कोन्सेप्ट के दौरान जीएसटीएन अधिकारियों ने यह जानकारी दी। जीएसटीएन की एंजिन्समिडियम काइस प्रेसिडेंट (राजस्थान) काजल सिंह ने बताया कि अब तक करीब 15 करोड़ जीएसटीआर-1 फाइल

हो चुके हैं और पहले साल में यह एक अच्छा रिकॉर्ड कहा जा सकता है। टैक्सपेयर्स का रुख सहयोगात्मक है, लेकिन 10 प्रतिशत फाइलर्स ने गलत और भ्रामक फाइलिंग से पूरे सिस्टम को त्रुटिग्रस्त कर रखा है। इनके मनगड़त ऑफरों से न सिर्फ प्रोसेसिंग बाधित होती है, बल्कि ईमानदार टैक्सपेयर्स के रिटर्न और रिफंड में भी दिक्कत पैदा हो सकती है।

जीएसटीएन के सीनियर वाइस प्रेसिडेंट वशिष्ठ चौधरी ने बताया कि टैक्सपेयर्स के फाइलिंग के आधार पर सिस्टम की ज़रूरत खानियों की पहचान कर ली गई है और जल्द ही उन्हें दूर कर लिया जाएगा। हाल में हुए जीएसटी अमेंडमेंट के अनुसार सिस्टम में नई कैलिब्रेशन जोड़ी जा रही है, जिससे रिफंड प्रक्रिया में भी तेजी आएगी। अधिकारियों ने बताया कि GSTR-1 की फाइलिंग के साथ ही ऑटोजेनरेट होने वाले GSTR-2A का प्रिंट दिखाकर भी अब रिफंड लिया जा सकता है, जिससे आईटीसी के अग्रेस्ट क्लेम करने वालों को हर महीने सभी इनबॉइस अपलोड करने और दूसरे कई डॉक्यूमेंट्स पेश करने की ज़रूरत नहीं पड़ेगी।

Trade war will help India emerge a bigger trading base: Jaitley

Finance Minister Arun Jaitley on Friday said the ongoing global trade war may have created "initial instability", but will gradually open up opportunities for India to emerge as a bigger trading and manufacturing base. Speaking at the annual session of PHD Chamber of Commerce, Jaitley said some global trends do "adversely affect" India, but going ahead they will open up avenues for the country to grow faster. "The trade war initially created instability, but eventually may open up greater markets. They will open up India as a bigger trading and manufacturing base and, therefore, we must closely watch the situation as to when the challenge turns into an opportunity," Jaitley said in his video conference address.



PTI

The DNA, New Delhi, September 7, 2018

The Business Standard, New Delhi, September 29, 2018

Trade war will help India emerge as bigger trading, manufacturing base, says Jaitley

Press Trust of India
+ 9100000000000

NEW DELHI: Finance minister Arun Jaitley Friday said the ongoing global trade war may have created "initial instability", but will gradually open up opportunities for India as a bigger trading and manufacturing base.

Calling on businesses to adopt ethical practices, Jaitley said that entities should pay their due share of taxes as the Insolvency and Bankruptcy Code (IBC) will shut down "fly-by-night" operators.

Speaking at the annual session of PHD Chamber of Commerce, Jaitley said some global trends do "adversely affect" India, but going ahead they will open up avenues for the country to grow faster.

"The trade war initially created instability, but eventually may open up greater markets. They will open up India as a bigger trading and manufacturing



The trade war initially created instability, but eventually may open up greater markets

ARUN JAITLEY, Finance minister

base and, therefore, we must closely watch the situation as to when the challenge turns into an opportunity," Jaitley said in his video conference address.

Experts say that the ongoing trade war between the US and China could make Indian products, like machinery, electrical equipment, vehicles and transport parts, chemicals, plastics

and rubber products, competitive in the US markets.

Jaitley said the rising oil prices, too, pose a challenge for the economy, since India is a net importer of crude oil. India is 81% dependent on imports to meet its oil needs. India is the third-largest importer of crude oil, and rising international crude oil prices are inflating domestic transport fuel rates in a strong demand environment. Brent, the benchmark for half of world's oil, climbed to \$80 per barrel from \$71 in the last five weeks.

"Notwithstanding these challenges, I'm quite certain that in the days and years to come, there are great opportunities for India in order to grow," the minister said.

Asking businesses to be ethical in their practices, Jaitley said post the IBC, doors will be shut on "fly-by-night" operators and those with ethical practices will find a much greater opportunity to continue their businesses.

GoM TO LOOK INTO KERALA'S DEMAND FOR CALAMITY CESS

NEW DELHI: GST Council, the highest decision-making body of the Goods and Services Tax regime, on Friday decided to set up a seven-member Group of Ministers (GoM) to suggest on cess demand for Kerala flood rehabilitation.

Finance minister Arun Jaitley said the panel discussed the proposal from Kerala to levy Calamity Tax, a special tax or cess to raise additional resources aimed at meeting the cost of reconstruction in Kerala in the aftermath of floods.

PTI

The Hindustan Times, New Delhi, September 29, 2018



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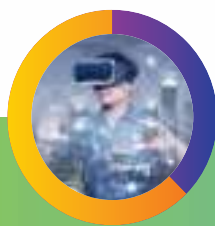


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PHD CHAMBER OF COMMERCE AND INDUSTRY

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Business Mission to Ethiopia

A 10 member PHD Chamber Business Mission, led by Mr. Ashok Kajaria, President, PHD Chamber, visited Ethiopia from November 15-17, 2010. The delegation visited the capital city Addis Ababa. The delegation members included Mr. Sanjeev Agarwal, Vice President (Fin & Corp. Strategy), Kajaria Ceramics Ltd.; Mr. Vinod Kumar Bansal, Director, Ficus Securities (P) Ltd.; Mr. Mukund Choudhary, Managing Director, Spentex Industries Ltd.; Mr. Raja Ram Dalmia, Chairman, PG Industry Ltd.; Mr. Rakesh Chand Gupta, Managing Director, RPS Infrastructure Ltd.; Mr. Sharad Jaipuria, Chairman & MD, Ginni International Ltd.; Mr. Sudarshan Das Mundhra, Director, Simplex Projects Ltd.; Mr. Sanjeev Sardana, Managing Director, Yamuna Power and Infrastructure Ltd. and Ms. Shabnam Pareek, Secretary, International Affairs, PHD Chamber.

The objective was to study the market in the country in the changed scenario, explore and identify areas for promotion of bilateral trade, joint venture opportunities, transfer of technology and marketing tie-ups, and also to establish business contacts.

The Ministry of Foreign Trade of Ethiopia organized a special programme for the delegation wherat they invited the concerned senior government officials/experts to make sectoral presentations on investment opportunities in Ethiopia in



Agriculture, Textiles, Leather, Water and Energy, Mines, Education, etc.

The delegation called on Mrs. Sinknesh Ejigu, Minister of Mines, Mr. Wondirad Mandefro, Minister of State for Agriculture and Mr. Tadesse Haile, Minister of State for Industry, Government of Ethiopia.

Interaction with Secretary, Environment cum Chairman, Delhi Pollution Control Committee

The Delhi & NCR Committee organized an interaction with Shri Rajeev Talwar, Secretary, Environment cum Chairman, Delhi Pollution Control Committee (DPCC) on March 8, 2000 at PHD House, New Delhi.

Shri V.N. Dalmia, Chairman, Delhi & NCR Committee expressed the Chamber's concern over the rapid closure and prosecution of industries discharging effluents into the river Yamuna as a result of the recent Supreme Court Order.

Shri Rajeev Talwar addressed the members on the modalities, guidelines and procedures for setting up Effluent Treatment Plants. He informed that a list of consultants and approved laboratories is being finalized by DPCC in this regard. He called upon the industry to take strict



measures to install on emergent basis pollution control equipments. He informed that the pollution levels in the major drains

in the city have reduced after the closure of industry as reported by CPCB.



The RE Walker & JC Chandiook Library

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- Knowledge centre as it has all modern communication & information tools, including wi-fi.
- Holding business meetings and discussions with guests, officials, collaborators, diplomats etc
- Tranquil place to read, think and strategize
- Hospitality to members

FACILITIES

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- The Food & Bar Services of The RE Walker & JC Chandiook Library – Cafe Lounge and the Radico Khaitan Bar are being handled by the renowned gourmet caterers "MOETS" at a very reasonable price. **The services are available from 11 AM to 11 PM except Sunday.**

FOR MEMBERSHIP AND / OR ANY CLARIFICATION, PLEASE CONTACT:

R K JOSHI, Head - IR : PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016
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CONFERENCE FACILITIES

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The Chamber's approved Caterers at the rates/menus approved by the Chamber provide catering facilities in PHD House.

For further Details Contact :- Mr. Ajay Bansal, E-mail: ajay.bansal@phdcci.in