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Advantage Chhattisgarh

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CHHATTISGARH LEAPING TOWARDS BECOMING LOGISTICS HUB OF INDIA

1ST State in India to launch Logistics Park Policy

KEY FEATURES OF THE POLICY:



Fixed Capital Investment Subsidy



Interest Subsidy



Electricity Duty Exemption



Subsidy on Land Premium



Grant on Technology Purchase



Employee Provident Fund



“ Government of Chhattisgarh recently unveiled 'Logistics Park Policy 2018' at Global Logistics Summit 2018. Chhattisgarh being a centrally located State has natural advantage with access to potential market of cumulative population of about 500 million across seven bordering States. Post GST, this strengthens the State's potential to become a leading logistic hub of the nation. With strong focus towards developing right infrastructure, and enabling all-round socio-economic development, the policy will not only facilitate developing mega logistics parks with state-of-the-art facility, but also provide strategic support to local manufacturers and sellers by providing cost efficient cargo solutions. The State has unveiled attractive incentives with new growth corridors in this rising sector, which would develop multifarious business opportunities across variety of sectors. I invite all potential investors, industrialists, and young entrepreneurs to experience Advantage Chhattisgarh. ”

Dr. Raman Singh
Chief Minister, Chhattisgarh

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Monthly news bulletin of PHD Chamber

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President's Message

Friends,

As quoted by Hans Rosling, the famous physicist and professor of International health "to get away from poverty, you need several things at the same time: school, health, and infrastructure - those are the public investments. On the other side, you need market opportunities, information, employment, and human rights," and I add my two pence, that the country needs to find ways to finance infrastructure that gets it done fast and creates a return.

It is a universal truth that infrastructure is the key growth driver for every economy, especially fast growing ones such as India. India's infrastructure sector is one of the largest in the world, with infra development needs projected at US\$ 4.5 trillion by 2040. Global Infrastructure Outlook indicates that India can meet around US\$ 3.9 trillion and the gap would be around US\$ 526 billion by 2040.

The reforms undertaken by the Indian Government for raising the bar of economic growth have made India an attractive investment destination for global investors. The launch of GST, banking reforms such as the Insolvency and Bankruptcy Act and unclogging of investments have rekindled buoyancy on structural reforms. As a result of these measures, India has substantially improved its ranking by 30 places in the last three years in the World Bank's 'Ease of Doing Business' with India breaking into top 100 for the first time. This is also reflected in strong FDI inflows which have grown from US\$ 34.3 billion in FY 2012-13 to US\$ 60.1 billion in FY 2017-18.

Further, with recovery in global growth, I am sure India will continue to perform robustly with its GDP expected to reach US\$ 5 trillion by 2025. I must point out that it is a matter of immense pride to see the world's attention on India and its transformation into a superpower, as the 'New Age' India emerges from the shackles of the past.

I accolade the Government, both, past and present, on their initiatives towards ensuring time-bound creation of world class infrastructure in the country, especially the transport sector as well as the power sector. In recent years, billions have been pumped into mega projects in the country in aviation, industrial development, smart cities, railways, roads and energy. The Modi government has accorded top priority to infrastructure by



providing enhanced budget since the last four years which was Rs.1.81 trillion in FY 2014-15, reached Rs. 4.94 trillion in FY 2017-18 to Rs. 5.97 trillion in FY 2018-19.

I commend the government's efforts to build new roads at a pace wherein a record 9,829 km of highways were constructed in 2017-18 that comes to 26.92 km of roads per day. Strengthening the railway network and enhancing Railways' carrying capacity has been a major focus of the government along with optimal electrification of railway network. Priority has been assigned to rail safety through the 'Safety First' policy along with redevelopment of 600 major railway stations. India's first high speed rail project - the Mumbai-Ahmedabad bullet train project, will create new inroads, facilitating industrial as well as skill development.

The Sagarmala Project, a transformative initiative is likely to rapidly enhance port connectivity, port modernization, port-linked industrialization and coastal community development for phase-wise implementation, efficiently and cost-effectively by 2035. I also endorse the government's initiative to develop eight new National Waterways that augurs well for inland waterways, a cheap and sustainable mode of transportation.

The aviation UDAN scheme is aimed at making air travel more affordable and boosting regional connectivity for both under-served and un-served airports.

I think it's noteworthy to mention that ensuring electricity access to all rural households and providing electricity to 18,000 villages is indeed a remarkable endeavour. Further, the mechanism proposed to buy surplus solar energy from solar pumps by distribution utilities as well as deployment

of solar energy under smart city programme would facilitate solar capacity addition.

The Smart Cities Mission and Atal Mission for Rejuvenation and Urban Transformation which focuses on providing water supply to all households in 500 cities will improve urban infrastructure in the country.

I would suggest innovative financial mechanisms as a viable option for financing infrastructure projects. These include the formation of Infrastructure Investment Trusts (InvITs), which takes contributions from many investors and use the funding for a multitude of infrastructure projects. The implementation of toll-operate-transfer model would greatly bolster international institutional investment as it ensures management of infrastructure assets that are currently generating steady profits and their auction to international investors. Strengthening of the bond market is imperative for infrastructure financing.

Experts rightly point out that investment gaps can be filled with financing from private sector investment, infrastructure financing institutions, like National Infrastructure Investment Bank, Asian Infrastructure Investment Bank and New Development Bank.

I must comment that India's private sector needs to change some of its practices, as aggressive bidding and inadequate liquidity drive construction contractors to excessively rely on loan financing. Stressed balance sheets of private companies, drawn-out dispute resolution, land and forest clearances and land-acquisition processes are other long-standing issues in India. The country needs to ensure a regulatory environment that can attract additional capital towards infrastructure development from relatively smaller investors.

As part of our infrastructure thrust, we organized a number of events on the sector including 'Multimodal Transportation Conclave-2018,' National Solar Summit', 'Arbitration Norms for the Infrastructure Sector' and 'Gas Market in India.'

As remarked by Author Harriett Jackson Brown Jr, "Opportunity dances with those already on the dance floor." For global investors and businesses, India in the 21st century is that very dance floor, and it takes two to tango, but in our case, we would need to include the troupe of public and private sector reformers to help India emerge as a 'Super Power'.



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Interactive Session on EOUs/SEZ Units/SEZ Developers in India



Dr. S P Sharma, Chief Economist, PHD Chamber; Mr. Bhuvnesh Seth, Regional Chairman, EPCES Noida; Dr. L. B. Singhal, Development Commissioner, Noida SEZ; Mr. Anil Khaitan, President, PHD Chamber; Mr. S. K. Gupta, Chairman, Artha Infratech Pvt. Ltd. and Mr. Amul Gupta, Golden Tower Infratech Pvt Ltd.

The Research Bureau of PHD Chamber in collaboration with the Export Promotion Council for EOUs and SEZs (EPCES) Noida organized an interactive session on 'EOUs/SEZ Units/SEZ Developers in India' on April 18, 2018 at PHD House, New Delhi. Eminent speakers were Dr. L. B. Singhal, Development Commissioner, Noida SEZ; Mr. Anil Khaitan, President, PHD Chamber; Mr. Bhuvnesh Seth, Regional Chairman, EPCES Noida; Mr. O. P. Kapoor, Regional Director, EPCES Noida SEZ; Dr. S P Sharma, Chief Economist, PHD Chamber; Mr. S. K. Gupta & Mr. Shagun Gupta from Artha Infratech Pvt Ltd.; Mr. Amul Gupta and Mr. Nitin Gupta from Golden Tower Infratech Pvt. Ltd. Mr. S. S. Shukla, Joint Development Commissioner, Noida Special Economic Zone and Mr. Salik Parwaiz, Deputy Commissioner, Noida Special Economic Zone were special invitees.

Mr. Anil Khaitan, President, PHD Chamber stated that SEZs are a breeding ground for a country's exports to increase manifold as can be observed from their success stories in China, Singapore and Dubai. He expressed that present taxation of Minimum Alternate Tax (MAT) on SEZs indicates short-sightedness of foregoing long-term gains by focusing on short-term profits from taxation. He threw light on challenges faced by SEZs such as land acquisition and

rehabilitation of displaced people which hinders the overall development of SEZs. He further stated the importance of SEZs to absorb employment from agriculture and services sectors in India against the backdrop of changing occupational classification. He assured assistance from Chamber's side to send representation to the government on tax norms, labor norms, infrastructure improvement, DTA regulation among others.

Dr. S. P. Sharma, Chief Economist, PHD Chamber stated the aim of the interactive session was to disseminate information relevant to economic fundamentals to stakeholders and industry. He further stated that SEZs in India have increased over the last few years on account of liberalization and government support in terms of policy and tax sops for these units.

Mr. Bhuvnesh Seth, Regional Chairman, EPCES Noida shared that exports from SEZs and EOUs rose by 24 times from 2005 to 2016-17. He recognized the efforts of many SEZs in developing world-class infrastructure in India.

Chief Guest, Dr. L.B. Singhal, Development Commissioner, Noida SEZ in his keynote address shared that India was one of the first in Asia to start an EPZ in 1965 and

explained the chronology of transformation from Export Processing Zone (EPZ) to SEZ from 1965 to 2006 which solidified with further introduction of SEZ Act in 2005 in Foreign Trade Policy. He expressed optimism about success of SEZ policy in India on the basis of increased exports and employment from 2000 till 2016-17. Exports from SEZs in India increased from Rs 22,000 crore in 2000 to Rs. 5,37,000 crore and on the same lines employment increased from 1,45,000 in 2000 to 18,50,000 people in 2016-17 on direct employment basis. He opined that this is the right time to invest in SEZs and start production before March 31, 2020 to continue receiving income tax exemptions for the next 15 years.

The session included two presentations from Artha Infratech and Golden Tower Infratech to expedite about developments of SEZs in Uttar Pradesh at a cost competitive basis.

Dr. S. P. Sharma, Chief Economist, PHD Chamber delivered the vote-of-thanks to the guests. The interactive session was attended by SEZ developers, corporates, research institutes, government organizations and universities. The lunch was sponsored by Export Promotion Council for EOUs and SEZs (EPCES) Noida while the event was sponsored by Kakinada SEZ Limited.

Interactive Session with Hon'ble Vice President of the Republic of Zimbabwe



Ambassador J.M. Bimha, Secretary of Foreign Affairs, Government of Zimbabwe; Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber; Hon. General (Retd.) Dr. Constantino G.D.N. Chiwenga, Hon'ble Vice President of the Republic of Zimbabwe; Mr. Anil Khaitan, President, PHD Chamber; H.E. Mr. Maxwell Ranga, Ambassador of Zimbabwe to India; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Representative from Government of Zimbabwe

PHD Chamber organized an exclusive interactive session with Hon. General (Retd.) Dr. Constantino G.D.N. Chiwenga, Hon'ble Vice President of the Republic of Zimbabwe on March 23, 2018 at PHD House, New Delhi. The Hon'ble Vice President was accompanied by high level officials from the Ministry of External Affairs, Ministry of Commerce and Industry from the Government of Zimbabwe.

Mr. Anil Khaitan, President, PHD Chamber highlighted that Zimbabwe, a country strategically located in the heart of Southern Africa, makes it a regional logistics hub supported by railways, roads, power and telecommunications. Zimbabwe, in view of its new leadership, is a fast progressing nation and offers numerous opportunities for trade and investment. Zimbabwe, with its membership of regional agreements like SADC (Southern African Development Community) and COMESA (Common Market for Eastern and Southern Africa) serves as an important link to establish business

ties between India and Africa. He also encouraged the Indian businessmen to look at opportunities for bilateral business and economic cooperation with their counterparts in Zimbabwe.

Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber while mentioning about Zimbabwe's 'Look East Policy' highlighted that India is now looked upon as an important trading as well as a business partner. Zimbabwe's remarkable resource base has made it an attractive destination for investment and several high-level visits have intensified the relations between the two countries. He also highlighted that it was an opportune time for Indian businessmen to explore investment opportunities in the region and strengthen bilateral trade between the two countries.

H.E. Mr. Maxwell Ranga, Ambassador of Zimbabwe to India highlighted the importance of bilateral economic cooperation between the two nations under the leadership of their newly elected President. He also

encouraged Indian businessmen to explore new avenues of trade and investments with their counterparts in Zimbabwe.

Hon. General (Retd.) Dr. Constantino G.D.N. Chiwenga, Vice President spoke about the new political leadership of the country and also highlighted that during the first 100 days of the new government, notable progress has been made ensuring political and economic reforms. The government had also undertaken necessary steps to reduce the time taken to register a new company to 13 days from erstwhile 90 days, which would be streamlined to three days in the future. He further informed that the facility of visa-on-arrival was now extended to India. The Vice President also invited Indian companies to explore opportunities in areas like pharmaceuticals, agriculture, SMEs capacity building, mining, health, education and food processing.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the formal vote-of-thanks to the guests.

Interactive Session on Doing Business with USA

The International Affairs Committee of North America and Canada, PHD Chamber organized an interactive session on 'Doing Business with USA' on April 5, 2018 at PHD House, New Delhi. The session was organized in association with the Embassy of USA and Indo-American Chamber of Commerce, with special focus on the Select USA Investment Summit 2018, from June 20-22 in Washington D.C.

Mr. Amit Ray, Chairman, International Affairs Committee of North America and Canada highlighted how India-USA relations have improved significantly in the past 10 years. He stressed on growing trade relations between the two countries to enhance economic growth.

Ambassador, Pradeep Kapur, Former Secretary, Ministry of External Affairs stressed on strengthening trade relations between the two countries. He pointed out that the presence of MSME products in USA are not even miniscule and even products and processes of large industry are missing in America's large retail outlets on account of their high standards whereas India's faculties and talent pool in IT and many other such fronts are progressively advancing and getting customized in the USA.

Mr. Anil Khaitan, President, PHD Chamber pointed out that with geo-political shift from Asia Pacific to Indo-Pacific region to counter China's influence in the region would ideally bring both India and USA much closer for enhanced business and economic cooperation adding that if Indian businessmen walk their talk in US in their business operations, the country's sound legal system will rescue all fair businesses there.

Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, Embassy of the USA highlighted that Select USA Investment Summit offers Indian businessmen a rare opportunity to explore US landscapes for investments in goods and services too. He asserted that the entire USA has a host of



Mr. Anil Khaitan, President, PHD Chamber felicitating Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, Embassy of the USA



View of delegates at the session

incentives for inbound investments with a sound legal system in place and other administrative factors that are effective and transparent than most of other places across the world. He added that USA is a US\$ 18 trillion economy in which every industrial sector including services has a place for parking and absorbing global investments and therefore, the country is well equipped to soak such investments that would accrue mutual gains for investors and investees.

Mr. Yash Kansal, Regional President, IACC remarked that Select USA is an excellent

opportunity for the Indian businessmen looking to invest in USA.

Mr. Michael Hayes, Consular Officer, Embassy of USA briefed the delegates on the processes involved in obtaining visas for USA and various requirements to be fulfilled for getting a visa. He also added that the Embassy of USA, India issued highest number of visas globally to the Indians last year.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade Investment Committee delivered the formal vote-of-thanks to the guests. The sponsor of the event was UFLEX Ltd.

- **“Walk your Talk in US for fair business opportunities, its legal system will rescue your business operations,” advises Mr. Anil Khaitan, President, PHD Chamber.**
- **“Shift from Asia Pacific to Indo-Pacific to counter growing Chinese influence in the region offers India and USA a unique opportunity for coming closer”, observes Mr. Anil Khaitan, President, PHD Chamber.**
- **“Select USA Investment Summit offers Indian businessmen a rare opportunity to explore US landscapes for investments in goods and services too”, said Mr. Patrick Santillo, Minister Counselor for Commercial Affairs, Embassy of the USA.**

GLIMPSES OF INTERACTIVE SESSION ON DOING BUSINESS WITH USA



Conference on Benami Transactions (Prohibition) Amendment Act, 2016: Concerns and Challenges



Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee and Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber, Mr. P. K. Malhotra, Former Secretary, Ministry of Law and Justice; Mr. Anil Khaitan, President, PHD Chamber; Mr. Ashwani Taneja, Advocate, Ex-Member, Income Tax Appellate Tribunal; Mr. Raj K Agarwal, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber and Mr. Abhi Narayan Mishra, Director-Finance, PHD Chamber

The Company Law and Corporate Governance Committee of PHD Chamber organized a conference on 'Benami Transactions (Prohibition) Amendment Act, 2016: Concerns and Challenges' on April 12, 2018 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Director Finance, PHD Chamber highlighted that the Benami Transactions (Prohibition) Act, 1988 has been on the statute book for more than 28 years but could not be made operational because of certain inherent defects. With a view to provide an effective regime for prohibition of benami transactions, the said Act was amended to route the unaccounted money into the financial system.

Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber stated that various steps have been taken by government to curb unaccounted assets like Black Money Foreign Income and Asset Act, 2015, Income Disclosure Scheme 2016, Demonetization, Amendments in the Benami Transactions Act, 1988, etc. Of all the reforms, amendment of Benami Law is one of the most stringent measures taken by the government.

Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber stated that Benami Transactions (Prohibition) Amendment Act, 2016 effective from November 1, 2016 prohibits illegal benami transactions and provides imprisonment up to seven years and fine for violation of the Act which may extend to 25 percent of the fair market value of the benami property. Furthermore, the



Ms. Sohale Gupta, Executive Officer; Ms. Shivani Gupta, Deputy Secretary; Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee and Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber, Mr. P K Malhotra, Former Secretary, Ministry of Law and Justice; Mr. Ashwani Taneja, Advocate, Ex-Member, Income Tax Appellate Tribunal and Mr. Raj K Agarwal, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber

government has set up 24 Benami Prohibition Units (BPUs) across India for taking action under the Benami Act.

Mr. Anil Khaitan, President, PHD Chamber mentioned that this Act would amount to removing black money stored in real estate sector.

Chief Guest, Mr. P. K. Malhotra, Former Secretary, Ministry of Law and Justice narrated the journey of Benami Law from 1988 to 2016 Amendment Act. He pointed out that if Benami Transactions (Prohibition) Amendment Act, 2016 is implemented in the right spirit, it will serve the intended cause that will do good to the nation in particular.

Mr. Ashwani Taneja, Advocate, Ex-Member, Income Tax Appellate Tribunal gave a detailed presentation on the provisions of Benami Property Law and the procedure of application before adjudicating authorities along with the provisions of fine and punishment under the law. He also highlighted the comparison & interplay between Prevention of Money Laundering Act & Prohibition of Benami Property Transactions Act.

Mr. Raj K Agarwal, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber delivered the formal vote-of- thanks to the guests.

Interactive Session on Adopting Modern Raw Materials in Plastics Industry: Latest Developments and the Way Forward

PHD Chamber organized an interactive session on 'Adopting Modern Raw Materials in Plastics Industry: Latest Developments and the Way Forward' on April 5, 2018 at PHD House, New Delhi. The objective was to provide awareness on Innovative Stabilizing Solution for PVC – its Effectiveness, Efficiency and Environment friendly.

Mr. Anil Khaitan, President, PHD Chamber underlined that it is important for MSMEs to be developed and the government should provide an enabling infrastructure for their overall growth and competitiveness in the international market.

Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber in her theme presentation talked about the Indian Plastic Institute, Delhi Chapter. She also introduced Goldstab Organics Pvt. Ltd. and thanked them for sponsoring the event.

Dr. H. P. Kumar, Advisor, PHD Chamber and Former Chairman & Managing Director NSIC mentioned that in India, plastic industry was not growing like other sectors and per capita consumption was very low as compared to China. He further mentioned that as per world export report, global exports were 500 million dollars whereas Indian exports contributed



Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber; Dr. H. P. Kumar, Advisor, MSME Committee, PHD Chamber and Former Chairman and Managing Director NSIC; Mr. Mihir Bannerjee; Mr. Anil Khaitan, President, PHD Chamber; Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber; Mr. Sandeep Shah, Director, Goldstab Organics Pvt. Ltd; Mr. Rajeev Mehendale, Director, Goldstab Organics Pvt. Ltd and Mr. Vivek Sharma, Vice Chairman, IPI Delhi Chapter

only one percent of that. He highlighted that India can't grow its Plastic industry due to non availability of good quality raw materials. He further mentioned that exports of India would be less as our country is at a disadvantage because of factors like cost of raw materials, infrastructure, credit availability and clearances required particularly environment related.

He further informed about the MSME Facilitation Centre and also assured that if there are any issues concerning the industry then the Centre can take them up with the concerned ministries.

Mr. Rajeev Mehendale, Director, Goldstab Organics Pvt. Ltd. gave a presentation on Innovative Stabilizing Solution for PVC – Effective, Efficient and Environment friendly. He described about the PVC stabilizers and lubricants and about the technicalities of the PVC.

Mr. Darsingh, Technical Advisor, Goldstab Organics Pvt. Ltd. gave a brief presentation on PVC Processing and compounding. He talked about controlling of PVC dried line process for better productivity and how foaming agents should be added.



MoU signing between Government e-Marketplace (GeM) and PHD Chamber

A MoU was signed between Government e-Marketplace (GeM) and PHD Chamber in the presence of Managing Committee Members of the Chamber on April 18, 2018 at PHD House, New Delhi.

The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Mr. S. Suresh Kumar, IAS, Additional, CEO, Government e-Marketplace (GeM), Department of Commerce, Ministry of Commerce and Industry. The MoU aims at establishing a collaborative approach between MSME members and the government for facilitating supply of goods and services under the government procurement programme.

Mr. Suresh Kumar, IAS, Additional, CEO, Government e-Marketplace (GeM) informed that GeM is a state-of-the-art public procurement platform with modern technology to remove entry barriers for bonafide sellers and has created a vibrant e-marketplace for exchange of



Mr. Anil Khaitan, President, PHD Chamber and Mr. S. Suresh Kumar, IAS, Additional, CEO, Government e-Marketplace (GeM), Department of Commerce, Ministry of Commerce and Industry

goods and services. He also mentioned that the total value of procurement for Central and State Government organizations is above Rs. 5 lakh crore annually which the government wants

to procure through GeM. He further added that by setting up GeM, huge structural changes in the entire public procurement machinery have been ushered.

Signing of MoU between Technology Development Board (TDB) and PHD Chamber

A MoU was signed between Technology Development Board (TDB), a statutory body, constituted by the Technology Development Board Act, 1995 under the Ministry of Science and Technology and PHD Chamber on April 25, 2018 in New Delhi to promote, assist and fund the development of joint technology cooperation/ transfer projects and for supporting SME growth via technology transfer, industrial research, technology development and innovation.

The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Dr. Bindoo Dey, Secretary, Technology Development Board (TDB).

The areas of co-operation comprises of scouting of emerging technologies/ technological areas of national importance such as Agribusiness and Food Processing, Healthcare and Pharmaceuticals, Electric Mobility, Water and Waste to Energy, Automobiles to develop policy frameworks



Dr. Bindoo Dey, Secretary, Technology Development Board TDB; Mr. Anil Khaitan, President; Dr. Ranjeet Mehta, Principal Director; Mr. Mithilesh Kumar, Deputy Secretary, and Dr. H P Kumar, Advisor, PHD Chamber

for easy adoption of technology, up-scaling and manufacturing leading to its commercialization, identify industries with technology-driven projects which may have social and economic implications and generate employment on immediate,

medium-term and long-term basis and assess and evaluate innovative projects for technology commercialization or scaling-up commercially viable technology driven projects.



Interactive Session with Principal Economic Advisor, Ministry of Finance and General Manager, Credit-MSME Department, Oriental Bank of Commerce

The Managing Committee of PHD Chamber organized an interactive session with Mr. Sanjeev Sanyal, Principal Economic Advisor, Ministry of Finance and Mr. Ashutosh Choudhury, General Manager, Credit-MSME Department, Oriental Bank of Commerce on April 18, 2018 at PHD House, New Delhi.

Mr. Anil Khaitan, President, PHD Chamber introduced Mr. Sanjeev Sanyal, an internationally acclaimed economist and best-selling author having spent two decades in the financial sector. In 2007, he was awarded the Eisenhower Fellowship for his work on urban dynamics. He was named 'Young Global Leader' by the World Economic Forum in 2010. He was also given the Inaugural International Indian Achievers Award for his contributions to Literature in 2014.

Mr. Anil Khaitan, President, PHD Chamber also introduced Mr. Ashutosh Choudhury presently heading the MSME vertical & digitization of retail & MSME products at OBC. He has 21 years of industry exposure including Corporate Credit Assessment, Treasury and Risk Management.

Mr. Ashutosh Choudhury highlighted that with the implementation of Insolvency and Bankruptcy Code, many banks have come up with Prompt Corrective Action (PCA) due to high Net NPAs. The government introduced recapitalization of public sector banks with a banking clause mentioning that to finance more



Mr. Ashutosh Choudhury, General Manager, Credit-MSME Department, Oriental Bank of Commerce; Mr. Sanjeev Sanyal, Principal Economic Advisor, Ministry of Finance; Mr. Anil Khaitan, President, Mr. Rajeev Talwar, Senior Vice President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

than Rs. 5 crores to corporates, they require AAA rating. He suggested that PHD Chamber should submit a representation to the Regulatory Authority for making necessary considerations in this regard as it is very tough for Indian corporates to get international ratings.

Mr. Sanjeev Sanyal in his special address highlighted the vision of Modi Government of transforming social and economic structure of Indian economy to rule based social and economic mobility. He assured India Inc. that the government is fully committed to provide Indian businesses 'Less Government, More Governance'. However withdrawal of the government without creating a framework would generate a vacuum, so there is a need to create

a support system which would emphasize on the above initiative and reiterated that such reforms are being undertaken by the government.

He also assured that over a short span of time, Indian industry will have much simpler framework and fundamental changes in the banking system to reduce the NPAs. On the Indirect tax front, he pointed out that there are still some glitches in the prevailing GST regime and the government is trying to address those anomalies. He advocated for rationalisation of the tax slabs under GST.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber delivered the formal vote-of-thanks to the guests.

7th India Heritage Tourism Conclave 'An Integrated Approach towards Sustainable Tourism'

The Tourism Committee, PHD Chamber organized the 7th India Heritage Tourism Conclave with the theme 'An integrated approach towards Sustainable Tourism' on March 23, 2018 at the Welcom Heritage Mani Mansion in Ahmedabad, Gujarat. The objective was to promote the heritage sites of India to a wide variety of global leisure and excursion travellers. Ahmedabad in Gujarat was accorded the status of India's first World Heritage City by the United Nations Educational, Scientific and Cultural Organisation (UNESCO). The walled city of Ahmedabad presents a rich architectural heritage and has 28 Archaeological Survey of India's (ASI) centrally protected monuments.

Mr. Vijay Rupani, Hon'ble Chief Minister, Government of Gujarat; Mr. Ganpatsinh Vasava, Hon'ble Tourism Minister, Govt. of Gujarat and Mr. S.J. Haider (IAS), Principal Secretary-Tourism, Govt. of Gujarat during their meeting with the Tourism Committee delegation of PHD Chamber conveyed their best wishes for the programme.

The inaugural session witnessed Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism, Govt. of India; H.E. Mr. Radu Octavian Dobre, Ambassador, Embassy of Romania in India; H.E. Mr. Philippe Le Gall, High Commissioner, High Commission of Seychelles; Mr. Shailesh I. Patwari, President, Gujarat Chamber of Commerce & Industry and Mr. Rameshwar Prasad, Member, Bharatiya Janata Party.

Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism, Govt. of India stated that heritage tourism is prevalent in India since ages. India has unlimited historic, religious monuments which can be further developed through the private sector.

Mr. D. K. Aggarwal, Vice President, PHD Chamber stated that PHD Chamber is committed to promote heritage tourism in India and abroad. He also said that Ahmedabad captures all visitors with its diversity of places, religious and ethnic communities.

H.E. Mr. Radu Octavian Dobre, Ambassador, Embassy of Romania in the Republic of India showcased the tourism destinations of Romania. He mentioned that Romania has developed a lot in the tourism sector and the country receives approximately 3.5 million foreign tourists every year.

Talking about Seychelles, H.E. Mr. Phillippe Le Gall, High Commissioner, High Commission of Seychelles stated that it is a home to some of the world's most beautiful beaches. He also said that with the launch of Air Seychelles' direct flight from Mumbai to Mahe and a 30-day free of charge visa on arrival, the destination has



Mr. Sanjay Soni, Chief Knowledge Director, Incredible Design; Mr. Mukesh Gupta, Chairman, Tourism Committee, PHD Chamber; H.E. Mr. Radu Octavian Dobre, Ambassador, Embassy of Romania in the Republic of India; Mr. Sumit Kumar Agarwal, Secretary General, TICTAC; Mr. D. K. Aggarwal, Vice President, PHD Chamber; Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism, Govt. of India; H.E. Mr. Phillippe Le Gall, High Commissioner, High Commission of Seychelles; Mr. Shailesh I. Patwari, President, GCCI; Mr. Rameshwar Prasad, Member of Bhartiya Janta Party; Mr. Rajan Sehgal, Co-chairman, Tourism Committee and Mr. Yogesh Srivastav, Principal Director, PHD Chamber



Mr. Sumit Kumar Agarwal, Secretary General, TICTAC; Mr. Jayendra V. Tanna, Vice President, GCCI; Mr. Mahendra Vakharia, President, OTOAI; Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism; Ms. Snigdha Bisht, Programme Officer for Culture, UNESCO Office in New Delhi; Mr. Anil Mulchandani, Author, Freelance Writer and Travel Consultant and Mr. Sanjay Soni, Chief Knowledge Director, Incredible Design

become more accessible for Indian tourists.

Mr. Shailesh I. Patwari, President, Gujarat Chamber of Commerce & Industry stated that GCCI is working closely with the tourism department of Gujarat. He said that infrastructure and connectivity are one of the main reasons to improve the existing heritage tourism in our country.

Mr. Rameshwar Prasad, Member of Bhartiya Janta Party stated that heritage tourism plays a critical role in building the visitor economy.

Mr. Mukesh Gupta, Chairman, Tourism Committee, PHD Chamber mentioned that tourism in India is expected to emerge as the most important revenue earner for India in the years to come.

PHD Chamber and its Knowledge Partner-Tribal India Chamber of Trade Agriculture and Commerce (TICTAC) jointly released a study paper on 'TRIBALS our original heritage and the

way forward for Tribal Tourism'.

Mr. Vinod Zutshi moderated the technical session on Sustainable Tourism Management at World Heritage Sites. Others present were Mr. Jayendra V. Tanna, Vice President, Gujarat Chamber of Commerce & Industry; Mr. Sumit Kumar Agarwal, Secretary General, Tribal India Chamber of Trade Agriculture and Commerce; Ms. Snigdha Bisht, Programme Officer for Culture, UNESCO Office in New Delhi; Mr. Mahendra Vakharia, President, Outbound Tour Operators Association of India; Mr. Anil Mulchandani, Author, Freelance Writer & Travel Consultant and Mr. Sanjay Soni, Chief Knowledge Director, Incredible design.

Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.



GLIMPSES OF 7TH INDIA HERITAGE TOURISM CONCLAVE



Multimodal Transportation Conclave-2018

Inaugural Session



Dr. Ranjeet Mehta, Principal Director and Mr. Ashish Wig, Chairman, Roads, Ports and Other Infrastructure Committee, PHD Chamber; Mr Anant Swarup, Joint Secretary (Logistics), Dept. of Commerce, Ministry of Commerce and Industry; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; Mr. Kailash K. Aggarwal, Joint Secretary (SM), Ministry of Shipping, Govt. of India; Mr. V. Kalyana Rama, Chairman and Managing Director, Container Corporation of India Limited (CONCOR) and Mr. Binay Kumar, Chairman, Banaras House Pvt. Ltd. & Former President, PHD Chamber

The Roads, Ports and Other Infrastructure Committee, PHD Chamber organized a Multimodal Transportation Conclave-2018 on March 23, 2018 at The Imperial, Janpath, New Delhi which was attended by more than 200 delegates from industry and other stakeholders.

Mr. Kailash K. Aggarwal, Joint Secretary (Sagar Mala), Ministry of Shipping, informed the industry about the ambitious 'SagarMala' project launched by the government and said that the project would lead to additional capacity creation for almost every port in the country.

Mr. Anant Swarup, Joint Secretary (Logistics), Ministry of Commerce and Industry, stated that not only the Department of Commerce but also Ministries of Railways, Surface Transport, Shipping and host of others are collaborating with one another to phase out obsolete rules and regulations for better logistics movements and likely to come out with new laws regarding consolidated multimodal transportation. He further informed that the Department of Commerce has begun to draw up a comprehensive long-term plan to address the pending issues pertaining to logistics of 22 commodities so that pitfalls in them are sorted out to reduce logistics costs and facilitate movement of these identified commodities.

Mr. V. Kalyana Rama, Chairman and Managing Director, Container Corporation of India Limited (CONCOR) mentioned that scope of Multimodal Transportation in our country is quite high and it is very much essential as it will help in reducing the logistics costs, lead to infrastructure development and also improve the existing warehousing scenario in the country.

Mr. Binay Kumar, Chairman, Banaras

Panel Discussion-I

Theme: Transport and Infrastructure Development: Key drivers for Economic Growth



Er. S. Satheesh, Joint Director (Planning), Highways Department, Govt. of Tamil Nadu; Mr. S Siva Kumar, GM-Roads, India Infrastructure Finance Co. Ltd.(IIFCL); Mr. S.N. Ali, Group General Manager/BD, Dedicated Freight Corridor Corporation of India (DFCCIL); Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. R.K. Pandey, Member (Projects), National Highways Authority of India (NHAI), Ministry of Road Transport and Highways, Govt. of India; Mr. Julian Michael Bevis, Senior Director-Group Relations, South Asia, Maersk Group; Mr. P.C. Sharma, CEO & Whole Time Director, TCI Express Limited and Mr. S.K. Lohia, MD&CEO, Indian Railway Stations Development Corporation Limited (IRSDC)

Panel Discussion-II

Theme: Creating Integrated Multimodal Transportation Network for attaining Competitiveness



Mr. Varun Bhardwaj, Senior Assistant Secretary, PHD Chamber; Mr. Atul Holkar, Senior Vice President-Supply Chain, Varun Beverages Limited; Mr. N Ramakrishna, GM-Marketing & Sales, Kribhco Infrastructure Limited(KRIL); Capt. Yogesh Puri, Regional General Manager, Shipping Corporation of India (SCI), Ministry of Shipping, Govt. of India; Mr. Ashish Wig, Chairman, Roads, Ports and Other Infrastructure Committee, PHD Chamber; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Ms. Kajori Sen, Senior Journalist; Capt. T.S. Ramanujam, CEO, Logistics Sector Skill Council; Mr. P.N. Shukla, Director, GATI Ltd. and Mr. Ankosh Chauhan, Senior Manager, Kale Logistics Solutions Pvt Ltd.

Panel Discussion-III

Theme: Moving towards Future: Intelligent and Integrated Solutions



Mr. Parvinder Singh, MD, Hans Infomatic Pvt. Ltd.; Mr. Barinder Sethi, VP-Operations-QInfra, Quess; Mr. Ashish Wig, Chairman, Roads, Ports and Other Infrastructure Committee, PHD Chamber; Mr. Mukul Gupta, Senior Partner, Avathara Legal LLP & Chairman-Indirect Tax Committee, All India Federation of Tax Practitioners; Mr. Mangal Dev, Director, Hitachi India Pvt Ltd. & Head, Hitachi Railway Systems Business Unit, India and South Asia Region and Mr. Vishwas Singh, VP - Govt Affairs & Advocacy, Shuttl

House Pvt. Ltd. and Former President, PHD Chamber stressed that Multimodal Transportation is the need of the hour and a strong IT infrastructure is required to build & support a robust multimodal infrastructure in the country.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber stated that an effective multi-modal logistics and transport sector

will make our economy more competitive. He added that efficient transportation and logistics are important for boosting India's competitiveness.

Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber in his Industry Perspective mentioned that the future belongs to multimodal logistics. The most important

element of logistics operations is continuous flow of operations in an optimal way.

The conclave had three panel discussions which were addressed by eminent speakers from the government and private sector.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



Udyam Samvad Workshop

PHD Chamber was invited by the Ministry of Micro, Small and Medium Enterprises (MSME) for Udyam Samvad workshop on April 18, 2018 at Dr. Babasaheb Ambedkar Convention Centre, New Delhi, Janpath. Eleven sessions were held with different ministries and organizations like the Ministry of Development of North Eastern Region (DoNER), SIDBI, ASSOCHAM, CII, FICCI, FISME, PHD Chamber and MSME Foundation.

PHD Chamber anchored the session, focused on MSME Sector – Stand Up India.

Dr. Kumar in his address mentioned that 'Stand up India Scheme' is intended to promote entrepreneurship among women, scheduled castes and scheduled tribes for setting up a new enterprise. He further informed that the total amount sanctioned under Stand up India was Rs. 8,803 crores. He also explained various schemes to promote entrepreneurship.



Dr. H. P. Kumar, Advisor, PHDCCI and Former Chairman NSIC; Mr. Sudarshan Sareen, President, Helpline Twenty First Century and Ms. Kanchan Zutshi, Secretary, Committee on MSME, PHD Chamber

Mr. Sudarshan Sareen, President, Helpline Twenty First Century pointed out that efforts are required to promote Stand Up India among applicants for setting up any new

enterprise.

Ms. Kanchan Zutshi, Secretary, PHD Chamber delivered the formal vote-of- thanks to the guests.

Strengthening Indo Nepal Relations: Interactive Session with Delegation from Nepal

PHD Chamber organized an interactive session with the high powered delegation from Nepal Chamber of Commerce and Management Association of Nepal (MAN) on April 7, 2018 at PHD House, New Delhi. The meeting aimed to allow an exchange of information and ideas which could strengthen the economic and trade exchanges and cooperation between India and Nepal.

The delegation comprised of Mr. Sushil Bhatta, President, Management Association of Nepal (MAN); Mr. Deepak Kumar Malhotra, Vice President, Nepal Chamber of Commerce; Mr. Ichharaj Tamang, Vice President, Nepal Chamber of Commerce; Mr. Naresh Shrestha, Vice President, Nepal Chamber of Commerce; Mr. Bhaskar Raj Rajkarnikar, Vice President, Nepal Chamber of Commerce; Dr. Binod Atreya, Executive Member, Management Association of Nepal (MAN); Dr. Anjan Shakya, Executive Member, Nepal Chamber of Commerce; Mr. Bhim Lal Paudyal, Executive Member, Nepal Chamber of Commerce; Mr. Niraj Rai, Executive Member, Nepal Chamber of Commerce and Ms. Urmila Shrestha, Executive Member, Nepal Chamber of Commerce. The session was attended by representatives of companies from diverse sectors.

During the interactive session, India Nepal Business Centre was launched with the objective to promote two way bilateral economic and business relations for the welfare of both the nations. The centre would facilitate the investors from India to invest in Nepal and from investors in Nepal to invest in India in order to explore the trade and investment opportunities and to participate in the economic development of both the nations.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber mentioned that India and Nepal share an exceptional relationship of friendship characterized by open borders and unique ties of history, geography, culture and economic bonding. He mentioned that India and Nepal must strengthen their relationship in diverse fields including economic cooperation, setting up of industries, infrastructure development, agriculture and food processing industries among others. He highlighted the features of India Nepal Centre which will provide information at a broad level to investors in India and Nepal about possible potential joint venture partners in both the nations. He further added that INC is one of the significant initiatives of PHD Chamber for facilitating the investors in India and Nepal to explore trade and investment opportunities.

Ambassador K V Rajan, Former Secretary, Ministry of External Affairs and Former Ambassador to Nepal shared his experience as Ambassador of India to Nepal wherein there were frequent changes in the Government in both the nations and important agreements and treaties were signed. He highlighted the developments being made in Nepal due to which Nepal has been able to overcome the challenges and



Mr. Sushil Bhatta, President, Management Association of Nepal (MAN); Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Ichharaj Tamang, Vice President, Nepal Chamber of Commerce; Mr. Deepak Kumar Malhotra, Vice President, Nepal Chamber of Commerce, Ambassador K V Rajan, Former Secretary, Ministry of External Affairs and Former Ambassador to Nepal and Mr. Naresh Shrestha, Vice President, Nepal Chamber of Commerce



Interactive session with Delegation from Nepal

has achieved stability. He mentioned that both the nations hold tremendous opportunities to collaborate with each other in the diverse sectors including tourism and hydropower. He applauded the INC initiative which will strengthen India-Nepal relationship and will combine the synergies of think tanks, NGOs, diplomatic expertise and business leadership to contribute to the expansion and diversification of India-Nepal trade and economic ties in the coming years.

Mr. Sushil Bhatta, President, Management Association of Nepal (MAN) enlightened the work undertaken by Management Association of Nepal (MAN) in Nepal. He added that it is essential to bring the action on ground which should start by proper research activities and collaboration with business fraternities.

Mr. Deepak Kumar Malhotra, Vice President, Nepal Chamber of Commerce mentioned that this is the right time for Indian industry to invest in Nepal since the country has political stability. He invited PHD Chamber to join them in their mission to strengthen relationship between India and Nepal.

Mr. Ichharaj Tamang, Vice President, Nepal Chamber of Commerce highlighted the role played by their Chamber in promoting trade in Nepal and encouraging Indian business community to invest in Nepal.

Mr. Naresh Shrestha, Vice President, Nepal Chamber of Commerce highlighted that Nepal has undergone major structural transformation. A new Constitution is in place and Nepal is now a Federation with seven provinces. He added

that it is now possible to envisage long-term trade and investment decisions based on the priority sectors identified by the government in Nepal.

Dr. Binod Atreya, Executive Member, MAN highlighted the good relations between India and Nepal in the financial sector. He informed that Nepal Government is going to set up an Infrastructure Bank wherein foreign banks and financial institutions will be entitled to have an equity participation.

Dr. Anjan Shakya, Executive Member, Nepal Chamber of Commerce stated the aim is to bring economic prosperity and enhance the living standards of the Nepalese people by collaborating with India.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber moderated the session and presented the vote-of-thanks to the guests. He mentioned that India and Nepal have close economic, cultural and civilization ties and a wide-ranging and expanding partnership across diverse sectors and both the nations can identify possible areas of collaborations in the coming times.

Dr. S. P. Sharma, Chief Economist, PHD Chamber highlighted the Indo-Nepal relationship and he stated that India is the largest trading partner for Nepal as it accounts for around 63% of total exports and around 60% of total imports of Nepal. He further suggested that both nations may foster economic relations in agriculture, tourism, health, education and infrastructure development which will lead to all-inclusive growth in the coming times.



Buyer Seller Meet

PHD Chamber organized an International Buyer Seller Meet during the 7th edition of International Engineering Sourcing Show (IESS VII), March 8 -10, 2018 at Chennai Trade Centre, Chennai, Tamil Nadu. The IESS is organized annually by Engineering Export Promotion Council.

Mr. O Paneerselvam, Deputy Chief Minister of Tamil Nadu and Mr. Thomas Hunar, Czech Republic's Minister for Industry & Trade inaugurated the 7th edition of IESS. Other dignitaries included Mr. P. Benjamin, SME & Rural Industries Minister, Govt. of Tamil Nadu, Mr. M. C. Sampath, Minister of Industries, Govt. of Tamil Nadu and Ms. Rita Teatota, Commerce Secretary, Govt. of India.

PHD Chamber hosted 75 overseas buyers' delegations from USA, Canada, Iran, Uganda, Jordan, Saudi Arabia, UAE and Nepal for BSM at IESS 2018. Czech Republic was the partner country and Flanders from Germany was designated as the focus region of the IESS 2018. Haryana and Uttar Pradesh were designated as Partner States of the event, while West Bengal was the Focus State.

Mr. Thomas Hunar, Czech Republic's Minister for Industry & Trade expressed his country's strong desire to scale up the economic and technological cooperation with India as the two countries can group together in reaching out to the global market. Automotive industry plays a big role in the Czech Republic and he urged that Indian companies should explore opportunities in the sector. He also mentioned that over 50 Czech companies are already working in Tamil Nadu.

Ms. Rita Teatota, Commerce Secretary expressed hope of drawing further investment in the MSME sector. She said IESS is an ideal platform for forming joint ventures to bring more investment in the engineering sector.

One of the most important and interesting features of IESS 2018 was the Buyers Sellers Meet (BSM) where meetings were organized between sellers and prospective overseas buyers. Through these meetings, the Indian sellers noted the buyers' requirements and then also took them to their stalls for more information and demo of their products and services. As per EEPC estimates, over 2000 B2B meetings were organized and over 400 B2B meetings were held between Indian Companies, Exhibitors and 75 buyers hosted by PHD Chamber.

During the BSM at IESS 2018, PHD Chamber also exchanged a MoU with the Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA), Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA) and Private Sector Foundation Uganda (PSFU).



Exchanging of MoU between ACCIMA and PHDCCI in the presence of Mr. Nishikant Jumde, Joint Director, EEPC India and Ms. Reyhaneh Haghighi, International Affairs Officer, ACCIMA



Chairman, Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA) Mr. Rahim Bana Molaie receiving a memento from Mr. R K Sangrai, Joint Secretary, PHD Chamber



Exchanging of MoU between Mr. Francis Kisirinya, Director, Private Sector Foundation Uganda (PSFU) and Mr. R K Sangrai, Joint Secretary, PHD Chamber



Exchange of MoU between Mr. Mohd Reza Bakhtiari, Deputy for International Affairs, Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) and Mr. Youshvir Singh, Sr. Assistant Secretary, PHD Chamber



Conference on Doing Business with ASEAN

The International Affairs Committee for ASEAN + China, Japan and South Korea of PHD Chamber organized a conference on Doing Business with ASEAN on April 11, 2018 at PHD House, New Delhi. Mr. Rajneesh, IAS, Joint Secretary, FT (ASEAN), Ministry of Commerce & Industry was the chief guest.

Mr. Sanjeev Gupta, Chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, PHD Chamber spoke about the Chamber's efforts in strengthening the bonds of cooperation between India and the ASEAN countries.

H.E. Mr. Moe Kyaw Aung, Ambassador of Myanmar to India while quoting the 25 years of mutually beneficial ASEAN-India partnership, urged the need for political & security cooperation, technical collaboration and connectivity particularly for infrastructure. He highlighted the importance of private sector and PPP agreements for economic development of both the regions.

H.E. Mr. Ton Sinh Thanh, Ambassador of the Socialist Republic of Vietnam to India listed out the benefits of investing in Vietnam like favorable labor market conditions, cost effective production, highest GDP growth amongst the ASEAN countries, improvement in the Ease of Doing Business ranking and opportunity for export-led growth.

H.E. Mr. Chutintorn Gongsakdi, Ambassador of Thailand to India invited Indian companies to enhance their outbound investments in Thailand and existing opportunities for customizing Indian goods and services. He added, that Thailand is focusing on making special business zones, smart cities, healthcare, creating free trade zones, modern infrastructure and new smart visa procedures to make travel easy for both tourists and business community.

Chief Guest, Mr. Rajneesh, IAS, Joint Secretary, FT (ASEAN), Ministry of Commerce & Industry, highlighted the importance of imports in the global market to address issues like lower wages, R & D and lack of innovation. He emphasized on the role of IT sector, trade & investment linkages and scientific advance technology for the mutual benefit of India and ASEAN. He spoke about the government's role as a facilitator with improved focus on connectivity between India and ASEAN.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber informed the delegates about



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; H.E. Mr. Moe Kyaw Aung, Ambassador of Myanmar to India; H.E. Mr. Chutintorn Gongsakdi, Ambassador of Thailand to India; Mr. Rajneesh, IAS, Joint Secretary, FT (ASEAN), Ministry of Commerce & Industry; Mr. Sanjeev Gupta, Chairman, International Affairs Committee for ASEAN+China, Japan & South Korea, PHD Chamber; H.E. Mr. Ton Sinh Thanh, Ambassador of the Socialist Republic of Vietnam to India; H.E. Mr. Dato Paduka Haji Sidek Ali, High Commissioner of Brunei Darussalam to India and Mr. Mahendra Rustagi, Co-chairman, International Affairs Committee for ASEAN+Japan, China & South Korea, PHD Chamber



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; H.E. Mr. Dato Paduka Haji Sidek Ali, High Commissioner of Brunei Darussalam to India; Mr. Mahendra Rustagi, Co-chairman, International Affairs Committee for ASEAN+Japan, China & South Korea, PHD Chamber; Ms. Pande K. Wuri Handayani, Counsellor, Embassy of the Republic of Indonesia and Dr. Suvrokalal Dutta, Lifetime Patron, Cyme of Social Development (CSD)

the Chamber's exclusive focus on the ASEAN countries.

H.E. Mr. Dato Paduka Haji Sidek Ali, High Commissioner of Brunei Darussalam to India laid emphasis on energy security in the ASEAN region by focusing on renewable energy. He categorically defined the role of service sector growth and FDI for both India and Brunei.

Dr. Suvrokalal Dutta, Lifetime Patron, Cyme of Social Development (CSD) focused on regional connectivity and policy initiatives in collaboration with the ASEAN countries to gain geopolitical advantage. He further added

that the need of the hour is to implement the 'Act East and Link West' Policy.

Ms. Pande K. Wuri Handayani, Counsellor, Embassy of the Republic of Indonesia gave a comprehensive presentation on Indonesia-India Economic Relations. The technical session on Boosting Trade & Commerce with ASEAN Countries: The Way Forward was moderated by Mr. Mahendra Rustagi, Co-chairman, International Affairs Committee for ASEAN+Japan, China & South Korea, PHD Chamber.

The event was sponsored by Nexgen Financial Solutions and Pioneer Flex.



Seminar on Debtors and Industry Protection- Need of MSME Sector

The Insurance Committee of PHD Chamber in association with Konard Adenauer Stiftung (KAS) organized a seminar on 'Debtors and Industry Protection through Insurance- Need of MSME Sector' on April 10, 2018 at PHD House, New Delhi. The objective of the seminar was to make MSME sector aware of risk management through insurance and how insurance can help in protecting their business-mitigating risk by assessing and then covering unforeseen and unpredictable calamities.

PHD Chamber urged the government to devise an insurance scheme for MSME sector on the lines of schemes such as National Health Mission that not only protects them from unforeseen happenings but also for their overall growth in the future. The Chamber has also requested that the credit guarantee scheme applicable for the MSME segment should be updated and modernized by raising the limit under this scheme from existing Rs. 2 crores to Rs. 10 crores. The Chamber also pointed out that with the rollout of insurance schemes to cover vast segment of industrial activities, the MSME segment is virtually bereft of any insurance scheme resulting in its constriction in terms of expansion of industrial activities and without a suggested insurance protection to MSMEs, its expansion would be difficult. A research document on "Debtor and Industry protection through Insurance-Need of MSME Sector" was released by the Insurance Committee, PHD Chamber.

Chief Guest, Mr. Ajay Shankar, Former Secretary, DIPP, Ministry of Commerce and Industry stated that credit insurance is a new frontier for the MSME sector.

Mr. P Udaya Kumar, Director, Planning & Marketing, NSIC; Mr. Satish Girotra, Chairman, Insurance Committee; Mr. Warendra Sinha, Co-chairman, Insurance Committee; Dr. H.P. Kumar, Advisor, PHD Chamber & Ex- CMD, The National Small Industries Corporation Ltd. and Mr. D. C. Sahu, Deputy Director, MSME Development Institute shared their views.

In the technical session, eminent speakers and experts, including law firms and associates, as well as insurance industry suggested possible solutions on the subject in detail, urging the Chamber to place these to the Regulatory Authority. Eminent speakers included Mr. S. K. Sethi, Senior Member, PHD Chamber; Ms. Niharika Singh, Vice President, Regional Manager, Delhi-NCR, ITGI; Mr. Bhavesh Patel, Country Manager



Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Warendra Sinha, Co-chairman, Insurance Committee, PHD Chamber and MD & CEO, IFFCO TOKIO General Insurance Co. Ltd.; Dr. HP Kumar, Advisor, PHD Chamber & Ex- CMD, The National Small Industries Corporation Ltd.; Mr. Ajay Shankar, Former Secretary, DIPP, Ministry of Commerce and Industry; Mr. Satish Girotra, Chairman, Insurance Committee, PHD Chamber; Mr. P Udaya Kumar, Director, Planning & Marketing, The National Small Industries Corporation Ltd. and Mr. D. C. Shau, Deputy Director, MSME Development Institute



Mr. Debjit Talapatra, Director, PHD Chamber; Mr. Sunil Mohan Buckshee, Founder Member & CEO, SMB Corporate Solutions Services Private Ltd. and CSI Corporate Solutions Services Pvt. Ltd.; Mr. Bhavesh Patel, Country Manager and CEO, COFACE India Credit Management Services Pvt Ltd.; Mr. S K Sethi, Senior Member, PHD Chamber & VP, IFI and Director, RIA Insurance Brokers Pvt. Ltd.; Ms. Niharika Singh, Vice President, Regional Manager, Delhi-NCR, ITGI; Mr. Siddharth Mahajan, Partner, Athena Legal; Mr. Subhransu Sekhar Acharya, General Manager, Small Industries Development Bank of India and Mr. Warendra Sinha, Co-chairman, Insurance Committee, PHD Chamber and MD & CEO, IFFCO TOKIO General Insurance Co. Ltd.

and CEO, COFACE India Credit Management Services Pvt. Ltd.; Mr. Subhransu Sekhar Acharya, General Manager, Small Industries Development Bank of India (SIDBI); Mr. Siddharth Mahajan, Partner, Athena Legal; Mr. Sunil Mohan Buckshee, Founder Member & CEO, SMB Corporate Solutions Services Private Ltd. and CSI Corporate Solutions

Services Pvt. Ltd. Eye-opening facts and statistics were placed in perspective by Mr. Warendra Sinha, MD & CEO of Iffco Tokio General Insurance Co. Ltd. and Co-chairman, Insurance Committee, PHD Chamber.

Mr. Debjit Talapatra, Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

Is Arbitration better than Litigation: Recent Developments



Ms. Sohale Gupta, Executive Officer and Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Rajinder Kumar, Chief of Legal & CS, Indus Towers Limited; Mr. P. K. Bansal, Lawyer, Arbitration Expert; Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee, PHD Chamber; Mr. Jitendra Mohan Sharma, Senior Advocate, Supreme Court of India and Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber



The Corporate Affairs Committee of PHD Chamber organized a Round Table Discussion on 'Is Arbitration better than Litigation: Recent Developments' on March 27, 2018 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber moderated the session and highlighted some of the pros and cons of Arbitration proceedings.

Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee, PHD Chamber in his opening address stated that Arbitration is an universally accepted mechanism for adjudication proceedings and should be implemented in India for quick and bias free judgments. Mr. R Balachander, Co-chairman, Corporate Affairs Committee, PHD Chamber assured that the panel of experts will help us to choose from the two viable options of dispute resolution.

Eminent panelists included Mr. Jitendra Mohan Sharma, Senior Advocate, Supreme Court of India; Mr. P. K. Bansal, Lawyer-Arbitration Expert and Mr. Rajinder Kumar, Chief of Legal & CS, Indus Towers Limited.

Mr. Jitendra Mohan Sharma stated that litigation is treated as the last resort in India



Mr. R Balachander, Co-chairman, Corporate Affairs Committee, PHD Chamber; Mr. Rajinder Kumar, Chief of Legal & CS, Indus Towers Limited; Mr. P. K. Bansal, Lawyer, Arbitration Expert; Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee, PHD Chamber; Mr. Jitendra Mohan Sharma, Senior Advocate, Supreme Court of India and Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber

due to delay and technicality involved in the process. On the other hand, arbitration is much easier and a non-formal process to resolve any dispute and also provides the choice to select an arbitrator by parties itself. At the same time, he mentioned that arbitration cannot be used for each and every kind of dispute.

Mr. P. K. Bansal mentioned that in the current scenario, arbitration is becoming very popular and the government is also recognizing its importance. He stated that

the amendment in 2015 has reduced the intervention of court in legal proceedings.

Mr. Rajinder Kumar detailed out the impact of the various provisions of Arbitration law along with some recent case studies of the same.

Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber delivered the formal vote-of- thanks to the guests.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

PHD Knowledge Series on Goods & Service Tax



Mr. Dharamveer Singh, Joint Commissioner, Commercial Taxes, UP; Mr. Bimal Jain, Chairman, Indirect Tax Committee, PHD Chamber; Mr. Pramod Kumar, Commissioner, Central Excise, Delhi and Mr. N K Gupta, Co-chairman, Indirect Tax Committee, PHD Chamber

The Goods and Services Tax came into force on July 1, 2017 as a new revolutionary indirect tax system, which has been the most ambitious indirect tax reform in decades. The implementation of GST is a game changer and will boost Ease of Doing Business in India. In continuation of our pursuit to provide real time knowledge platform to educate and train the industry on the GST Laws, the Indirect Taxes Committee of PHD Chamber has been organizing its First Knowledge Series for the year 2018 on Goods & Services Tax.

The **fifth workshop** of the series was organized on “E-way Bill Mechanism, Refund on Export, Returns, Tax Invoice and Delivery Challan under GST” on March 28, 2018 at PHD House, New Delhi.

Chief Guest, Mr. Pramod Kumar, Commissioner, Central Excise, Delhi assured business and trading communities in and around Delhi that GST refunds is the targeted priority which would be honoured by March 31, 2018. He indicated that officials in the tax departments both at the centre and states would be working overtime to resolve issues of GST refunds.

Mr. Dharamveer Singh, Joint Commissioner, Commercial Taxes, UP admitted glitches happening on GST implementation, appealed to the business community to be patient as the State would ensure that GST refunds and E-Way Bill implementation would happen as per best practices and in an efficient manner of tax administration.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber in his welcome remarks emphasized that despite government's ceaseless efforts to bring about transparency and effectiveness in GST implementation, pitfalls and potholes still exist that need to be addressed at various levels for its smooth implementation.

Mr. K. J. Chaudhary, National Institute of Financial Management in his presentation explained that the law is just the basic



Mr. Rajeev Khandelwal, Webtel Electrosoft Private Limited; Mr. Bimal Jain, Chairman, Indirect Tax Committee, PHD Chamber; CA Gaurav Gupta; Mr. Kulraj Ashpnani, Nitya Tax Associates and Mr. N. K. Gupta, Co-chairman, Indirect Tax Committee, PHD Chamber

importation of 3 laws broadly – VAT, Service Tax and Central Excise. Refund is just a revenue neutral exercise. He further stated that the IGST is calculated on CIF value. The GSTR-1 will be filled irrespective of whether the export is done on IGST or on LUT. He mentioned that the unregistered exporters cannot avail the credit facility on inputs; therefore the government devised a mechanism to decide the credit by ascertaining the value of customs duty, services tax and excise duty when the particular item is manufactured, and this is how all industry drawbacks rate are fixed. He explained the issues being faced by industry by logging in to the GSTIN website.

Ms. Ashwini Adivarekar, Deputy Director, National Academy of Customs, Indirect Taxes and Narcotics (NACIN) stated that the user has to enter the GSTIN so that it can be validated and an OTP can be sent on the registered mobile number. She further stated that if a transporter has generated a TRANSID using his PAN number then that PAN number cannot be used to generate another TRANSID. She stated that an unregistered person who is only one time recipient of goods cannot file an E-Way Bill. She also explained a proper way on how the fields are to be filled in so

as to generate an E-Way Bill in a hassle free manner.

CA Gaurav Gupta stated that the government is in process to revamp the process of return filing to make it easier. There are safeguards and relief which have been provided in Section 16 of GST Act. He also discussed the difference between cross charge and ISD and added that if the income tax forms are not available to the assessee on April 1, then the time should also be extended for filing.

Mr. Rajeev Khandelwal, Webtel Electrosoft Private Limited in his presentation mentioned that the E-Way bill is mandatory for interstate movement of goods from April 1, 2018. The consignment value will exclude the exempted goods, freight charges, shipping charges billed by e-commerce companies. He added that in some cases, the consignor can authorise the transporter, courier agency or the e-commerce operator to generate Part A of the E-Way Bill on his behalf. When the goods are being transported via railways there is no need to generate an E-Way Bill, just the delivery challan is sufficient. He also showcased different modes to generate the E-Way Bill – Website, SMS, and Android

App. Through automation, the E-Way Bills can be generated seamlessly which can be integrated with SAP and other ERP system.

Mr. Kulraj Ashpnani, Nitya Tax Associates in his presentation stated that the price revision should happen through a credit note or a debit note but through a tax invoice only.

Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.

The workshop concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



Ms. Nishi Garg, Inspector, National Academy of Customs, Indirect Taxes and Narcotics; Ms. Ashwini Adivarekar, Deputy Director, National Academy of Customs, Indirect Taxes and Narcotics (NACIN); Mr. Bimal Jain, Chairman, Indirect Tax Committee, PHD Chamber; Prof. K. J. Chaudhary, National Institute of Financial Management; Mr. N. K. Gupta, Co-chairman, Indirect Tax Committee, PHD Chamber and Ms. Vinita Panwar, Inspector, National Academy of Customs, Indirect Taxes and Narcotics

Workshop on E-Way Bill Mechanism, Composition Scheme, Mixed Supply and Job Work Transaction under GST

The sixth workshop of the series on 'E-Way Bill Mechanism, Composition Scheme, Mixed Supply and Job Work Transaction under GST' was organized on April 13, 2018 at PHD House, New Delhi.

Mr. Sachin Jain, Additional Commissioner, GST, Delhi; Ms. Nisha Gupta, Deputy Commissioner, GST Policy Wing, Delhi and Mr. Vikash Kumar, Deputy Commissioner, GST Policy Wing, Delhi addressed the delegates at the workshop.

Mr. Sachin Jain, Additional Commissioner, GST, Delhi assured business and trading communities that their export related refunds would be expedited quickly as the government staff has been working on it at a faster pace. He advised the trade and business community to directly approach the respective offices for their GST related grievances, as government machinery is quite pro-active in disposing of the pending complaints.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber observed that with each passing day, substantial progress has been noticed in disposing of concerns of the trade and business communities on GST front including matters arising out of E-way Bill Mechanism, Composition Scheme and Job Work Transaction.

Mr. Anil Sood, CAS Associates stated that the advent of composition scheme started in 1993 – 88STC 2014 where it was decided by Supreme Court that States can have uniform rate of tax for complete project or complete value. He defined composition scheme as "all the activities bundled into one single activity and tax is paid on the bundled activity which is lesser than the individual rate of taxes". E-commerce operators who have collected TDS cannot opt for composition. In composition scheme, inter-state transactions are barred.

Mr. Shivam Mehta, Lakshmikumaran & Sridharan explained the concept of Job Work as any treatment or process undertaken by a person on another person's goods.

Ms. Kanupriya Bhargava from Advaita



Mr. Anil Sood, CAS Associates; Mr. Abhi Narayan Mishra, Director-Finance, PHD Chamber; Mr. Sachin Jain, Additional Commissioner, GST, Delhi; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Ms. Nisha Gupta, Deputy Commissioner, GST Policy Wing, Delhi; Mr. Vikash Kumar, Deputy Commissioner, GST Policy Wing, Delhi and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber



Mr. Shivam Mehta, Lakshmikumaran & Sridharan; Mr. N. K. Gupta Co-chairman, Indirect Taxes Committee, PHD Chamber; Also seen are Mr. Anil Sood, CAS Associates and Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber

Legal explained the topic on composite and mixed supply. She stated that when there is a principle main supply and all the other supplies are coming along with it are only intrinsic or ancillary but does not define the main supply then it is composite supply. Mixed supply on the other hand is when both the activities have absolutely no relation with each other, but they are sold together for a single price. She also stated different definitions in various countries to give clarity on the topic. She also clarified that a free supply is the one without a contractual obligation, but if you have the obligation to buy the principle item then the price of the free

supply is imbibed in the principle price then it's not deemed as a free supply.

Mr. Puneet Agrawal from ALA Legal explained the practical aspects of E-Way Bill and said that the Bill can be generated on the website, SMS and an android application. He also said that when the goods are being transported via road Part A and Part B of the form needs to be filled prior to the movement of goods and in case of rail, air, vessel Part B can also be filled after/while the goods are in transit.

Mr. N. K. Gupta, Co-chairman, Indirect Tax Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.



National Solar Summit 2018



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. A.K. Jain, MD, Rajasthan Electronics & Instruments Limited; Dr. Suresh Goyal, Chairman, Renewable & Alternate Energy Committee and Mr. Ajay Prakash Shrivastava, President, Solar Energy Society of India (SESI)

The Renewable & Alternate Energy Committee of PHD Chamber organized the National Solar Summit 2018 on April 19, 2018 at PHD House, New Delhi. The guest speakers at in the summit were Mr. A.K. Jain, Managing Director, Rajasthan Electronics & Instruments Limited and Mr. Ajay Prakash Shrivastava, President, Solar Energy Society of India.

Dr. Suresh Goyal, Chairman, Renewable & Alternate Energy Committee, PHD Chamber mentioned the necessity of renewable energy and its growth to support India's energy demand. He also highlighted the continuous fall in the solar bid tariff & long-term debt availability and its importance for the future of solar sector. He further added that solar will continue to expand at a solid pace but policy initiatives must be implemented for India to achieve its ambitious target.

Mr. A.K. Jain, Managing Director, Rajasthan Electronics & Instruments Limited focused on solar energy sustainability to address the long-run issues & challenges in the renewable energy sector. He highlighted the importance of integrated solar farming in achieving solar energy targets and doubling farmer's income by 2022. He further suggested that the government's strategy should focus on long term infrastructure planning to address the developer's issues and to reduce the risk involved in solar project financing.

Mr. Ajay Prakash Shrivastava, President, Solar Energy Society of India laid emphasis on quality control mechanism and R&D in the field of solar energy to address the energy storage &



Mr. S.K. Padhi, Co-chairman, Renewable & Alternate Energy Committee and Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. A.K. Jain, Managing Director, Rajasthan Electronics & Instruments Limited; Dr. Suresh Goyal, Chairman, Renewable & Alternate Energy Committee and Mr. Ajay Prakash Shrivastava, President, Solar Energy Society of India



Mr. Anchit Gupta, Director BD, Focal Energy; Mr. Abhishek Goel, Director, Infrastructure at IDFC Alternatives; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Vikas Bansal, EVP, Yes Bank and Mr. O'Neil RANÉ, Assistant GM, Export-Import Bank of India

technological issues. He further suggested the need for efficient use of clean energy fund and effective generation based policy.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber highlighted the importance of solar energy in achieving 175 GW renewable energy target by 2022 and informed the participants about the Chamber's role in working with relevant stakeholders to promote Renewable Energy.

The Summit also had three technical sessions on Ultra Mega Solar Power Projects & Roof Top Solar, Energy Storage & Technological Developments and Solar Project financing wherein eminent speakers from the solar power sector & solar energy financiers deliberated and offered valuable suggestions for the future development of this sector.



Mr. Gambhir Baliyan, Operation Head – Solar Business, Everest Solar; Mr. Nitin Sabikhi, AVP Business Development, IEX; Ms. Ritu Lal, Director – BD, Amplus Solar; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Ms. Pallavi Bishnoi, Senior Manager, Invest India and Mr. Ajit Pandit, Director, Idam Infrastructure



Mr. Indra Prakash Jain, Chief Manager – Alternative Energy, IOCL; Mr. Rajsekhar Budhavarapu, Consultant, IFC; Mr. Rajesh Bansal, Senior VP, BSES Rajdhani; Mr. V. S. Sharma, General Manager - Renewable Energies & IT Infrastructure, STEAG Energy Services; Mr. Praveen Kumar Sood, Chairman, Regnant Energy Solutions; Mr. Nitin Sharma, Vice President and Head of Solar & Energy Storage, Raychem RPG and Mr. Atul Arya, Head Energy Systems Division Panasonic

Incentives for Startup India

The Indian Government launched the 'Startup India' initiative on January 16, 2016 to build a strong eco-system for nurturing innovation and entrepreneurship and in the process create large-scale job opportunities across the sectors. As part of this initiative, the Department of Industrial Policy and Promotion issued a notification on April 11, 2018 constituting a broad based Inter-Ministerial Board to consider applications of Startups for claim of following incentives of the Income Tax Act 1961 (referred as Act):

- Exemption from levy of income tax on share premium received by eligible Startups under section 56 of the Act.
- 100% deduction of the profits and gains from income of Startups for three out of seven consecutive assessment years under 80 IAC of the Act.
- With these amendments, Startups are likely to have easy access to funding which in turn will ensure ease in starting of new businesses, promote Startup eco-system and encourage entrepreneurship.

Open House Discussion on NPAs and Wilful Defaults



Ms. Neha Gupta, Research Associate, Ms. Surbhi Sharma, Senior Research Officer and Dr. S P Sharma, Chief Economist, PHD Chamber; Mr. Pradeep Shankar, Former MD of State Bank of Indore; Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial Services Committee, PHD Chamber; Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce; Mr. D. K. Aggarwal, Vice President, PHD Chamber; Mr. Umesh Mehta, Executive Director (ED), Pinkerton and Mr. Bimal Mohanty, Former General Manager, SBI

PHD Research Bureau, the research arm of PHD Chamber in collaboration with the Banking & Financial Services Committee organized an Open House Discussion on NPAs and Wilful Defaults on March 20, 2018 at PHD House, New Delhi. A report on Restraining Wilful Defaults: Need of the hour for Indian Banking system prepared by PHD Research Bureau was also released by the esteemed dignitaries.

Eminent speakers included Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce; Mr. Pradeep Shankar, Former MD of State Bank of Indore; Mr. Bimal Mohanty, Former General Manager, SBI; Mr. Umesh Mehta, Executive Director (ED), Pinkerton. Other panelists were Mr. D K Aggarwal, Vice President, Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial Services Committee, Mr. Saurabh Sanyal, Secretary General and Dr. S P Sharma, Chief Economist, PHD Chamber.

Mr. D. K. Aggarwal, Vice President, PHD Chamber said that due to rising NPAs and wilful defaults the Government and Central Bank have started tightening the policies of sanctioning, monitoring and even the audits by the CBI. Recently, RBI has come out with ban on LoCs / LoUs which will impact trade facilitation and ease of doing business. He also suggested that the government and Central Bank should implement stringent policies, effective mechanism for identifying NPAs and wilful defaults but not at the cost of impacting the growth of MSMEs.



Eminent dignitaries on the dais at Open House Discussion on FRDI Bill



Mr. D K Aggarwal, Vice President, PHD Chamber felicitating Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce

Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce added that RBI has now

come out with a circular which has changed the norm for handling of NPA accounts. The change from existing procedures to new

procedures is that earlier there were a number of classifications of NPA accounts but now there are just 3 classifications: SM0, SM1 and SM2. Now instead of waiting for 180 days, the accounts are classified from 0 to 30 days, 30 to 60 days and 60 to 90 days. The Government wants banks to report to a credit monitoring body of RBI every week on Friday. The focus is on the resolution plan that is a plan for handling and not restructuring. The resolution plan means either the account goes to liquidation or all the irregularities are removed.

Mr. Bimal Mohanty, Former General Manager, SBI talked about remedial measures to address the issues of NPAs and wilful defaults. He stated that an account doesn't become an NPA overnight and it has been witnessed that credit ratings of many accounts fall from ratings of above A to D over a period of 6 months. He remarked that early warning signals are being missed by banks at a very nascent stage. Banks have time to correct it on the basis of early morning signals. He added that Special Mention Accounts is

available to the banks by the RBI. So, the transparency is missing between the bankers and the customers.



Mr. Pradeep Shankar, Former MD of State Bank of Indore said that there are many factors which go into an account becoming an NPA and it's not because of the borrower itself, however, because of factors which are beyond the borrowers control, the borrower experiences problems. He added that there are problems with the banks also. Once an account becomes an NPA, the banks withdraw all their support and are unable to provide the money required at the relevant time to the extent the capital is required to run the businesses. Industry bodies should play an important role in bringing these issues to the notice of the government and RBI so that corrective actions are taken.

Mr. Umesh Mehta, Executive Director (ED), Pinkerton stated said that the menace of wilful defaults has increased manifold. He talked about how a financial institution or bank can collaborate with the risk mitigation organizations to mitigate the risk.

Involving of professional NPA management organizations can actually reduce the extent of risk especially with the expertise they have in terms of investigations. He also said that scope of due diligence should not be restricted to the background verification of the individual but all the parameters are also important to be checked such as business check, check on proprietary and database checks. He suggested that training of banking officials is an important aspect and due diligences and checks would help banks to mitigate the risk to some extent.

Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial Services Committee, PHD Chamber suggested that working capital assessment should be standardized and also talked about the efficacy of the credit ratings also. He suggested that early warning signals software is required to be effectively implemented.

Dr. S. P. Sharma, Chief Economist, PHD Chamber moderated the Open House Discussion.


12th QCI - D.L. Shah Quality Award (Project Based)

Recognising Organizations for Best Practices in Quality Excellence and sharing their success stories

Quality Council of India invites applications from Organisations, Entities, NGOs, Govt Departments etc., to showcase their unique/out-of-the-box Projects

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The QCI-D.L. Shah Quality Awards Scheme was launched in 2007 to promote quality excellence and is today recognised as one of the most coveted Awards at the National level. The Awards recognise successful projects of establishments within India that have ensured continuous improvement in three aspects, namely,

- 1 Operations and processes**
- 2 Products and/or services**
- 3 Customers'/Stakeholders' satisfaction**

Selection Process

Stage 1:	Online Application
Stage 2:	Preliminary Screening: - Document Assessment
Stage 3:	Project Presentation at QCI office
Stage 4:	Site Verification for project implementation
Stage 5:	Final Selection by Jury

For Registration and other details log on to <http://www.qcin.org/nbqp/dsa/home/>

Eligibility

This Award is open to any type of Establishment-

- Any Govt. Enterprise • PSU • MSME • NGO
- Manufacturing including Oil and Gas, Pharma, Food, Textiles etc.
- Services like Infrastructure (Road, Transport etc.), Financial Service (Banking, Insurance etc.), Hospitality etc.
- Healthcare
- Education

The Award





The Awards will be presented at the 13th National Quality Conclave of QCI scheduled on 19-20 Sept. 2018
Hotel Le Meridien, New Delhi

Online Application Deadline

31st May 2018

For any queries ✉ shruti.nbqp@qcin.org, priyanka.nbqp@qcin.org
 011- 011- 23321274/75, 23323415 Extn. -306/305 ☎ 8800891834

To register as a QCI Member or as a Consultant/Auditor you may visit <http://nbqp.qcin.org/membership/about-scheme>

MoU between PHD Chamber and Indian Yoga Association

A MoU was signed between PHD Chamber (Uttar Pradesh Chapter) and Indian Yoga Association (IYA) on April 29, 2018 at PHD House, New Delhi in the august presence of Swami Baba Ramdevji, Patanjali Yogapeeth, Haridwar & Chairman, Governing Council-IYA (Chief Guest) & Dr. H.R. Nagendra, President, IYA and Ex- Officio Member, Governing Council. The MoU was for future collaborations in development of holistic, wellness, spiritual, cultural and religious tourism – especially in the Krishna Circuit. The MoU was signed by Ms. Kamlesh Barwal, Secretary General, Indian Yoga Association (IYA) and Mr. D.K. Aggarwal, Vice President, PHD Chamber in the presence of the dignitaries.

A Curtain Raiser of the proposed 1st Edition of The Tourism Summit on the development of holistic, wellness, spiritual, cultural and religious tourism in The Krishna Circuit on September 01-02, 2018 in Vrindavan, Mathura, UP was also unveiled at the ceremony.

Other distinguished members of the Indian Yoga Association (IYA) who graced the occasion were Swami Bharat Bhushan-Mokshatatan, Saharanpur; Swami Atmapriyananda, Director, Standing Academic & Accreditation Committee-IYA; Mr. OP Tiwari –Kaivalyadham, Lonavla; Mr. Ravi Tulumuri-Joint Secretary IYA & Coordinator, VYASA, Delhi, Sadvi Bhaghavati-Member Representative, Parmarth Niketa, Rishikesh along with other important members of IYA from Isha Foundation & Art of Living Foundation.

Mr. D. K. Aggarwal, Vice President, PHD Chamber stated that the signing of the MoU with IYA marked the first landmark step for the proposed Tourism Summit in the Krishna Circuit, which is set to grow further.

Mr. Ranjeet Chaturvedi, Co-chairman, PHD Chamber, UP Chapter underlined the importance of Yoga and its contribution in creating an overall wellness and balanced involvement of human beings and the society. While citing the Hon'ble Prime Minister – Mr. Modiji as an example for the proponent of Yoga, he also shared the multifaceted benefits and use of Yoga that are also being propagated worldwide by IYA. Charting the future course of action, he said that the aim is to motivate tourists to increase the duration of their stay in the Krishna Circuit and have a holistic experience while enhancing their quality of life from the wellness, spiritual, cultural and religious tourism packages that are being envisaged in this circuit.

Mr. Chaturvedi also proposed that the State Tourism Guest Houses could be developed on a PPP mode as centres of holistic tourism. He also shared that this idea



Mr. Ranjeet Chaturvedi, Co-chairman, UP Chapter, PHD Chamber; Dr. Lalit Khaitan, Chairman, UP Chapter, PHD Chamber; Mr. OP Tiwari, Kaivalyadham, Lonavla; Swami Atmapriyananda; Dr. H.R. Nagendra, President, IYA; Swami Baba Ramdevji, Patanjali Yogapeeth, Haridwar - Chairman, Governing Council-IYA; Swami Bharat Bhushan; Mr. D. K Aggarwal, Vice President, PHD Chamber; Mr. Yogesh Srivastav, Principal Director, PHD Chamber; Ms. Kamlesh Barwal, Secretary General, Indian Yoga Association(IYA) and Sadvi Bhaghavati



Ms. Kamlesh Barwal, Secretary General, Indian Yoga Association (IYA); Mr. D.K. Aggarwal, Vice President, PHD Chamber exchanging the MoU; Mr. O P Tiwari, Kaivalyadham, Lonavla; Swami Atmapriyananda; Mr. Ranjeet Chaturvedi, Co-chairman, UP Chapter, PHD Chamber ; Swami Baba Ramdevji, Patanjali Yogapeeth, Haridwar - Chairman, Governing Council-IYA; Swami Bharat Bhushan; Dr. H.R. Nagendra, President, IYA; Dr. Lalit Khaitan, Chairman, UP Chapter and Mr. Yogesh Srivastav, Principal Director, PHD Chamber



Mr. D K Aggarwal, Vice President, PHD Chamber presenting a memento to Swami Baba Ramdevji, Patanjali Yogapeeth, Haridwar & Chairman, Governing Council-IYA

would be further extended to the Ramayan and Buddhist Circuits also.

Dr. HR Nagendra, Indian Yoga Association (IYA), in his special address emphasized on the role that IYA has played in bringing the prominent Yoga masters of the country to a common platform and synergising their efforts and their capacities in bringing new dimensions

of yoga and spirituality throughout the country and the whole world. He highlighted that yoga can bring great dividends to tourism as without any advertisement or marketing people all over the world gather for the International Yoga Day. In the coming years, Yoga will be a basis of salvation and holistic living. He thanked PHD Chamber for joining hands with IYA in this

great mission and providing a new direction to their efforts.

Swami Baba Ramdevji, Patanjali Yogapeeth, Haridwar & Chairman, Governing Council-IYA in his Keynote Address said that Yoga was a philosophy of life and pervaded all enlightened aspects of living. He opined that Tourism in India should not be restricted to just entertainment but by including higher dimensions can be instrumental in providing a wholesome and meaningful experience to the tourists. He praised the efforts of PHD Chamber in bringing a change in the perception of tourism and initiating the experiment in the Krishna Circuit with a new resolution. He wished the endeavour well and hoped that these noble intentions were also followed up by a strong commitment in implementation. He assured PHD Chamber of giving technical support of IYA and exhorted the member organisations of IYA like Art of Living Foundation and ISHA Foundation to fix the responsibilities for executing the various dimensions of the project.

Dr. Lalit Khaitan, Chairman, UP Chapter, PHD Chamber while proposing the formal



Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Ranjeet Chaturvedi, Co-chairman, UP Chapter, PHD Chamber; Swami Baba Ramdevji, Patanjali Yogapeeth, Haridwar and Chairman, Governing Council-IYA; Dr. Lalit Khaitan, Chairman, UP Chapter, PHD Chamber and Mr. Yogesh Srivastav, Principal Director, PHD Chamber

vote-of- thanks praised Baba Ramdev ji for reviving the Indian tradition of Yoga and being instrumental in changing the lives of people across the globe.

The programme was moderated by Mr.

Yogesh Srivastava, Principal Director, PHD Chamber who reiterated the commitment of the Chamber to the cause and assured the co-operation of all its members to realise the aims of this collaboration.

Interactive Session on Enforcement of Intellectual Property Rights for Delhi Police

PHD Chamber organized an interactive session on 'Enforcement of Intellectual Property Rights for Delhi Police' on March 27, 2018 at PHD House New Delhi. The objective was to develop a holistic approach in tackling IP crime and collaborative approaches in IP crime investigation.

Ms. Aditi Gupta, Assistant Manager, Enforcement, CIPAM stated that protection of IPR is at a nascent stage in India and study is important for streamlining IP processes and modernization of IP offices. She further mentioned that CIPAM division of DIPP brings all stakeholders together for IP promotion and enforcement. She underlined that innovation is widely recognized as a central driver of economic growth and development. In this context, DIPP has also signed an institutional agreement with the Punjab State Council of Science and Technology to establish India's first Technology and Innovation Support Center (TISC) at Patent Information Centre, Punjab, under the World Intellectual Property Organization's (WIPO) TISC program. Another TISC is also being established at Anna University, Chennai.

Mr. S K Singh, (IPS), Additional Deputy Commissioner of Police (North-West) discussed various challenges being faced by



Ms. Aditi Gupta, Assistant Manager, Enforcement, CIPAM, Govt. of India; Ms Kanchan Zutshi, Secretary, MSME Committee and Ms Anju Bajaj, Chairperson, MSME Committee, PHD Chamber; Mr S K Bansal, Advocate, United IPR and Mr S K Singh (IPS), Additional Deputy Commissioner of Police (North-West)

police officials in enforcing IPRs.

Mr. S K Bansal, Advocate, United IPR highlighted that IPRs are an umbrella of Rights and each right like Trademark, Patent, Copyright has a separate legal statute. He also mentioned that according to law there is a fine of Rs 50,000 to Rs 2,00,000 or jail term of 6 months to 3 years for selling fake products. He also remarked that selling of fake products is an irreparable loss to the economy and IPR training should become an essential part of training system in the country.

Mr. Gaurav Gogia, Mr. Rishi, Ms. Nina and few other members of United IPR shared the case studies of various brands such as L'Oreal, P&G, Apple, Lacoste, Gant, Dita, Vans, Skullcandy, Fendi, Burberry, Monster, LVMH Watches brands, Limited Brands, Polo Ralph Lauren and Coty.

Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber mentioned the imperative need to act against various infringements through strong enforcement measures.



YBLF- Industrial Visit to HSIL Limited

Young Business Leaders Forum (YBLF) delegation visited the factory of HSIL Limited on April 11, 2018 at Faucet Manufacturing Plant, Kahrani, Bhiwadi Industrial Area. The objective of the visit was to understand the State-of-Art and leading edge technology used in faucet manufacturing with well defined quality systems. The visit focused on the best practices of inventory management, shop floor management, employee productivity, frontline workforce and to analyze the company's performance, strategy and challenges.

Mr. R.B. Kabra, President, HSIL Ltd. gave a presentation on the company's products and how the company is focusing on innovating quality products to beat competition. He briefed the members about the various steps involved in faucet manufacturing used at the



HSIL Ltd. team giving presentation to YBLF delegation

plant. He added that the company plans to expand its 2.5 mn capacity to 3.75 mn this year.

Mr. Pranav Kumar, Member, YBLF; Mr.

Jeetendra Dharewa, Member, YBLF; Mr. Kahaan Khaitan, Member, YBLF and Ms. Shiwani Chawla, Member, YBLF shared their experiences about the visit.

Unite to End TB in India

Marking the week of World Tuberculosis Day, Unite to End TB in India (UNION) under the aegis of CSR Committee, PHD Chamber hosted a consultation on March 21, 2018 at PHD House, New Delhi. The discussion was on the pivotal role of corporate sector to support Government of India's mission to end TB.

The consultation brought together top Corporates engaged in CSR programs, who shared their vision and opportunities to forge partnerships to increase linkages between the service delivery and the communities for combating TB in India.

Dr. Jatinder Singh, Director, PHD Chamber pointed out that worldwide organizations, government agencies, NGOs, corporates and many other agencies are working towards eliminating tuberculosis but it is the responsibility of every individual to eradicate this disease from the country. He suggested that through virtual and augmented reality, new tools can be generated in order to diagnose the cases of tuberculosis.

Dr. Paula I Fujiwara, Scientific Director, The Union stressed that TB is a global priority and is on the top list of UN High Level Meeting. India has highest TB burden as per the data from Global TB Report 2016 and he welcomed the government's role to eradicate TB by 2020.

Dr. Jamhoih (Jamie) Tonsing, Regional Director, Union South-East Asia elaborated that Tuberculosis and Communicable Disease Unit is the largest unit in the office covering Project Axshya, Eli Lilly TB project, Treat TB/Stream trial, and Challenge TB. Project Axshya has initiated



Dr. Jamhoih (Jamie) Tonsing, Regional Director, Union South-East Asia; Dr. Paula I Fujiwara – Scientific Director, The Union and Dr. Jatinder Singh, Director, PHD Chamber

several new initiatives in India like counselling of MDR TB patients, active case finding, TB-HIV collaborative activities, sputum collection & transportation system, community awareness, Axshya villages, empowering communities & TB patients and engagement of rural health care providers.

Mr. Anoop Gupta, GAIL, India in his presentation elaborated that in response to the government's call for a TB free India, GAIL committed Rs.100 lakhs for TB Free Pata Project. A 360 degree model having provision of awareness, screening, MDR diagnosis and nutrition support for TB patients was shared. The project was officially launched on January 29, 2018 in Pata, District Auraiya, UP by the DM Auraiya. TB Free Pata is designed to provide integrated preventive and diagnostic health services in Pata.

Dr. Bornali Dutta, Medanta, the Medicity gave a presentation on the outreach work being done in Haryana to combat TB. Dr. Bornali

shared that Mission TB Free Haryana was launched on November 2015, the partners who supported were R J Corp, Advantage India, OBC, Siemens and Phillips.

Mr. Anurag Kashyap, IL&FS India gave a presentation on the work done in Bilaspur district for a TB free place and approximately 1000 new TB cases are notified in Bilaspur district every year.

To combat this disease partnership, 'The Union', is implementing USAID's flagship TB program with the Indian Government. The roll out plan is to create awareness among community & other stakeholders about TB prevention & care, to provide nutrition & treatment adherence, capacity building, liaising and collaborating with the government.

The consultation was well attended by all the stakeholders working in the CSR fraternity including healthcare professionals, corporates, corporate foundations and NGOs.

Seminar on Understanding the EB5 Visa

The International Affairs Committee for North America organized a seminar on Understanding the EB5 Visa on March 16, 2018 at PHD House, New Delhi. This EB5 investor visa program is administered by the USCIS (United States Citizenship and Immigration Services). The objective of the seminar was to make delegates aware of the Current US Immigration Paths and Potential Changes in Various Visa Category; Introduction of EB-5 Program; EB-5 Process Timeline and Application Stages; Source of Funds Documentation and Investment Opportunities.

Mr. Rajiv Soni, Sr. Vice President, FRR Corporate briefly explained the EB5 Visa program and their services.

Mr. Rohit Turkhud, Partner, Immigration Attorney from Immigration Law Firm - Fakhoury Global Immigration, USA made a presentation about the immigration law of USA and about EB5 Investor Visa program and its process for the foreign investors. He explained how to meet specific United States Citizenship and Immigration (USCIS) requirements to obtain permanent residency through the EB-5 visa program. He added that the investor must meet capital investment



Mr. Rohit Turkhud, Immigration Attorney addressing the participants

amount requirements, job creation requirements and ensure that the business receiving the investment qualifies for the EB-5 program. EB-5 visa applicants, their spouse, and their children under 21 will obtain their permanent residency green card once all requirements have been successfully met and approved by the USCIS.

Mr. Gonzalo Lopez Jordan, Managing Partner of American Regional Center Group highlighted various investment opportunities in USA through EB5 investment program. The American Regional Center Group LLC (ARCG) explained the investment opportunities for foreign investors and their families who wish



Mr. Gonzalo Lopez Jordan from American Regional Center addressing the participants

to obtain permanent residency in the United States.

The event was supported by FRR Corporate.



Discussion on Restoration of Names of Struck off Companies and Removal of Disqualification of Directors

The Company Law and Corporate Governance Committee of PHD Chamber organized a discussion on Restoration of Names of Struck off Companies and Removal of Disqualification of Directors on April 25, 2018 at PHD House, New Delhi.

Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber stated that after considering requests of various stakeholders, the Ministry of Corporate Affairs (MCA) has extended the Condonation of Delay Scheme, 2018 (CODS) to April 30 2018, which was to end on March 31, 2018. Thus, all companies with "active" status can directly avail CODS and get rid of the disqualification.

Mr. G. P. Madaan, Founder & Partner, Madaan Law Offices mentioned that last year more than 2,00,000 companies were struck off to remove the inoperative companies from the records of the Registrar of Companies and more than 3,00,000 Directors have been disqualified by deactivation of their DIN (Director Identification Number). He



Mr. N. P. S. Chawla, Associate Partner, Vaish Associates; Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber and Mr. G P Madaan, Founder & Partner, Madaan Law Offices

discussed a case study with the delegates and also elaborated on the provisions of Section 248 of Companies Act, 2013.

Mr. N P S Chawla, Associate Partner, Vaish Associates highlighted that while there is a big relief for the disqualified Directors, the scheme continues to exclude the Directors of

the struck-off companies and now they have to follow a lengthier and time-consuming process of NCLT approval to restore the companies.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

Panel Discussion on World Earth Day: End Plastic Pollution

The Bihar Committee of PHD Chamber organized a panel discussion on World Earth Day titled 'End of Plastic Pollution' on April 20, 2018 at PHD Chamber, Patna.

Dr. Ashok Kumar Ghosh, Chairman, Bihar Pollution Control Board was the chief guest while Mr. Narendra Kumar was the guest of honour. Eminent speakers included Mr. M.K. Sinha, Member, PHD Chamber and Dr. Janardhan Jee, Ex. Principal Scientist, ICAR.

Chief Guest, Dr. Ashok Kumar Ghosh, Chairman, Bihar Pollution Control, Govt. of Bihar stated the need for a three pronged strategy for plastic control that involves local public, media and government. He suggested pricing of plastic bags as another way of reducing its use. He has given notice to the hospitals across Patna for establishing effluent treatment plants since biomedical wastes are a big part of plastic menace.

Guest of Honour, Mr. Narendra Kumar Singh talked about spreading awareness in the society regarding reducing the use of plastic.

Ms. Leena Lall, Resident Manager, PHD Chamber shared the pedagogy of PHD Chamber.

Mr. M.K. Sinha, Member, PHD Chamber stated the use of plastic in our lives starting from toothbrush, bathing mugs, tubs, packaged food, sleeping mattresses, interiors and exteriors of cars, computer parts to electric appliances, etc. Plastic takes 500-1000 years to degrade.

Dr. Janardanji, Ex-Principal Scientist, ICAR and an Environmental Activist Rand Active Member underlined the 6 R's for reducing use of plastic that is refuse, reduce,



Col. Narender Kumar Singh, Dr. Janardhanji, Ex Principal Scientist; Dr. Ashok Kumar Ghosh, Chairman, Bihar State Pollution Control Board and Mr. M.K Sinha, Member, PHD Chamber



Ms. Reena Sinha, Member, PHD Chamber presenting a memento to Dr. Ashok Kumar Ghosh, Chairman, Bihar Pollution Control Board

reuse, recycle, redesign and remove plastic. He also talked about mobilizing the entire world in this mission to end plastic pollution.

Mr. S. S. Sundaram, Member, PHD Chamber delivered the formal vote-of-thanks to the guests.

Update on Indian Economy

The Indian economy has been witnessing positive sentiments as the IMF expects India to grow at 7.4% and 7.8% in 2018 and 2019 respectively. The ADB in its Asia Development Outlook expects India to rebound to 7.3% in 2018 and 7.6% in 2019 which is highly encouraging. The RBI in its first Bi-Monthly Monetary Policy Statement has reported that it expects real GDP growth to improve from 6.6% in 2017-18 to 7.4% in 2018-19. On the macro-economic front, the lead macro-economic indicators are in comfortable trajectory. Most of the states have presented their Budget for the year 2018-19 which are focussed on all-inclusive growth and development. The e-way bill system has been rolled out by the states with more than one crore eighty four lakh e-Way Bills been successfully generated which includes more than twenty two lakh e-Way Bills for Intra-State movement of Goods. Going forward, in order to move towards high growth trajectory, reforms focussing on moving to a more resource efficient growth path are essential for making growth more inclusive and enhancing the effectiveness of the Indian public sector. It is imperative to revive bank credit to support growth wherein decisive reforms will be needed to enable the Indian banking sector to help finance India's growth aspirations in the coming times.

Awareness Session on Solar Energy

PHD Chamber along with the Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) under the aegis of Solar Awareness Campaign organized an awareness session on Solar Energy on April 12, 2018 at St. Kabir School, Chandigarh. The session highlighted the various forms of Renewable energy and importance of usage of solar energy.

Mr. Surinder Bagha, Member, PHD Regional Committee on Power & Renewable Energy & Member – Advisory Committee, Union Ministry of Home Affairs deliberated upon the various architectural forms to ensure use of Renewable energy. He mentioned that Renewable energy has been of importance to society since ancient times and buildings have been designed considering climate conditions of the location and optimum utilization of renewable energy sources. He said that it has been estimated that India's Renewable energy production is over 1,00,000 mw and annual turnover of Indian Renewable energy is estimated to be about Rs. 65,000 crores. India is one of the countries with the highest installed wind power capacity.



Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) addressing students of St. Kabir School, Chandigarh

Mr. J. P. Singh, Director, St. Kabir School mentioned that energy conservation is important and is being practiced at the school.

Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) stressed upon the need for utilizing solar energy

especially for Chandigarh as usage of other forms of Renewable energy are only limited.

Lt. Col. Rattanbir Singh, Principal, St. Kabir School stated that as actions speak louder than words, the students would imbibe the message of usage of Renewable energy and create a greener planet for the future generations.

Innovative Financing Mechanisms to Implement Energy Efficiency in MSMEs

PHD Chamber, Chandigarh in association with the Madhya Pradesh Ensystems Advisory Pvt. Ltd., Mumbai and Shakti Sustainable Energy Foundation organized a roundtable discussion on 'Innovative Financing Mechanisms to Implement Energy Efficiency in MSMEs' on March 21, 2018 at PHD House, Chandigarh.

The roundtable started with discussion on MSMEs as growth engines in India and the need to enhance their performance through productivity and efficiency gains. Access to efficient technologies and access to finance were identified as key barriers to implement energy efficiency in the MSME sector. Participants included leading public sector and private sector banks with presence in Punjab, Haryana, J&K and Himachal Pradesh; Petroleum Conservation & Research Association, Punjab Agriculture University, MSME Industry Associations, Energy Efficient Technology Suppliers and Consultants.

Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber commented on the



Dr. Mahesh Patankar, Managing Director from MP Ensystems; Mr. Karan Gilhotra, Co-chairman, Punjab Committee and Ms. Madhu Pillai, Regional Director, PHD Chamber

need to support MSMEs to reduce their costs. Ms. Madhu Pillai, Regional Director, PHD Chamber emphasized the Chamber's focus on supporting the MSME sector as its priority.

Dr. Mahesh Patankar, Managing Director, Madhya Pradesh Ensystems briefed participants on the need to support MSMEs through

innovative financing schemes specifically agro-based businesses through the involvement of large corporate buyers.

PHD Chamber is planning to reach out to MSME clusters in the food processing sector, in particular, in partnership with leading financing institutions.



Seminar on Promoting Entrepreneurship and Investments in Food Processing Industry

PHD Chamber in collaboration with the Gujarat Chamber of Commerce and Industry and with the support of Ministry of Food Processing Industries (MoFPI) organized a seminar on 'Promoting Entrepreneurship and Investments in Food Processing Industry' on March 27, 2018 at GCCI, Ahmedabad, Gujarat. The objective was to promote entrepreneurship in food processing industry, facilitate start-ups, spread information about "SAMPADA" schemes and the need for food safety, quality, packaging, certification and prospects of marketing.

Chief Guest, Mr. Sunil Chawla, CGM, National Bank for Agriculture and Rural Development (NABARD) stressed that for promoting entrepreneurship and investments in food processing sector, there is a need to create awareness, education and initiatives to be taken to encourage entrepreneurship. He pointed out that right skill is a must for the young generation to get the desired results. He emphasized that there is a need to connect food processing industry with Rural Self Employment Training Institutes (RSETI) and provide training to farmers so that they could use the training and technology to yield good and quality produce which would be used in the food processing sector. He also highlighted the importance of FPOs and appealed to industry to take advantage of the same in the food processing sector. He also shared the achievements of NABARD and informed how farmers can avail the



Chief Guest, Mr. Sunil Chawla, CGM, National Bank for Agriculture and Rural Development (NABARD) lighting the lamp with Dr. Jaimin R. Vasa, Sr. Vice President, Gujarat Chamber of Commerce and Industry

Kisan Credit Card in Animal Husbandry and Fisheries which would be beneficial for the food processing sector.

Dr. Jaimin R. Vasa, Sr. Vice President, GCCI highlighted the contribution of State's entrepreneurs who have initiated in giving a boost to the Food Processing Industry. He attributed growth in Gujarat's food processing industry to - Government's pro-industry approach; providing excellent irrigation facilities to the farmers, taking the waters of Narmada to the farthest corners possible and government, technocrats and farmers working hand-in-hand in agricultural knowledge sharing, distributing seeds and timely changing of crop schedules.

In the technical session, Mr. Kamlesh Champaneri, Director, Dip Nataturals Project Consultancy Pvt. Ltd presented the industry perspective; Mr. Tushar K. Bandyopadhyay, Assistant Director, Indian Institute of Packaging Ahmedabad spoke on the Growth of Processed Food Industry and Role of Packaging; Mr. Udai K Saxena, NABCB Assessor, Quality Council of India made a presentation on Voluntary Certification Schemes in Food Sector and Mr. Baiju S Mehta, Managing Director, Das Pendawala Food Pvt. Ltd., Gujarat gave an overview of the Food Processing Sector.

Mr. Jayendra V. Tanna, Vice President, GCCI delivered the formal vote-of-thanks to the guests.

Nominations open for Padma Awards for 2019

Online nominations/recommendations for the Padma Awards to be announced on the occasion of Republic Day, 2019 have started from 1st May, 2018. The last date for nominations for Padma Awards is September 15, 2018. Nominations have been invited from Central Ministries/Departments, States/UT Governments, Bharat Ratna and Padma Vibhushan awardees and Institutes of Excellence for consideration. The nominations/recommendations for the Padma Awards will be received online only on the Padma portal www.padmaawards.gov.in. All citizens can make nominations/recommendation including self-nomination. The Padma Awards, namely, Padma Vibhushan, Padma Bhushan and Padma Shri, are amongst the highest civilian awards of the country. Instituted in 1954, these Awards are announced on the occasion of the Republic Day every year. The award seeks to recognize 'work of distinction' and is given for distinguished and exceptional achievements/service in all fields/disciplines, such as, Art, Literature and Education, Sports, Medicine, Social Work, Science and Engineering, Public Affairs, Civil Service, Trade and Industry etc. For further details click 'Awards and Medals' on the Union Home Ministry's website: www.mha.nic.in.

IPR Awareness Programme

PHD Chamber in association with the Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry organized a program on IPR Awareness on March 13, 2018 for NIRMA University at Ahmedabad.

Mr. Anand Kumar Shinde, Assistant Professor and Research Associate, Nirma University discussed about the importance of IPR in today's world and how it will help the students grow in the future. He explained the working of Office of Controller General of Patents, Designs and Trademarks and how they are helping people in filling for Property Rights.



Mr. Anand Kumar Shinde, Assistant Professor and Research Associate, Nirma University



Mr. Harpreet Singh, Banker during the Technical Session

Technical Session 1

Mr. Harpreet Singh, Banker spoke about the concept of IPR and how to identify & create IPR. He also discussed and illustrated the methods/procedures of registering IPRs.



Ms. Kavita Shah, Freelancer, IPR Attorney during her Technical Session

Technical Session 3

Ms. Kavita Shah, Freelancer, IPR Attorney covered the commercialization issue faced by the academia. She said that the academia needs to be proactive in terms of filling the Intellectual property and also commercializing them to motivate others to follow.



Mr. Kunal Dalsania, IPR Lawyer during the Technical Session

Technical Session 2

Mr. Kunal Dalsania, IPR Lawyer gave a brief overview of Trademarks and Copyrights in India. He discussed the legalities involved in case of infringement and how the law can safeguard or penalize people. He also extensively explained the aspects of trademarks and copyrights that a person should keep in mind while filing for his/her rights.



Mr. Ketan Bhatt, Lawyer during the Technical session

Technical Session 4

Mr. Ketan Bhatt, Lawyer spoke about Copy Rights and its future in India in IPR. He also discussed and illustrated the methods/procedures to be taken in case of any infringements and legal proceedings.



MoU between PHD Chamber and Oriental Bank of Commerce

PHD Chamber and Oriental Bank of Commerce signed a MoU on March 26, 2018 at Gurugram (Haryana) to facilitate credit support to Micro, Small & Medium Enterprises in the country. The MoU was signed by Dr. Ranjeet Mehta, Principal Director, PHD Chamber and Mr. Ashutosh Chaudhary, General Manager, MSME Credit, Oriental Bank of Commerce (OBC) in the presence of Dr. H. P. Kumar, Advisor, MSME Committee, PHD Chamber and Former Chairman-cum-Managing Director NSIC along with the secretariat team of PHD Chamber and senior officials of OBC.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber stated that this MoU would help MSMEs to secure required credit and facilitate term loan and working capital from OBC. Dr. H. P. Kumar introduced the MSME Facilitation Centre and highlighted the importance of credit support for the growth of MSMEs.

Mr. Ashutosh Chaudhary, General



Mr. Ashutosh Chaudhary, General Manager, MSME Credit, Oriental Bank of Commerce; Dr. Ranjeet Mehta, Principal Director, Dr. H. P. Kumar, Advisor and Ms. Kanchan Zutshi, Secretary, PHD Chamber along with secretariat team and senior officials of OBC

Manager, MSME Credit, Oriental Bank of Commerce highlighted that OBC has 2400 branches all over India which are working closely with many MSMEs and supporting their growth. He further thanked PHD

Chamber for giving the opportunity to OBC to work closely with their members and assured that the Bank would be efficient and cost effective in lending to MSME members of PHD Chamber.

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IPR Awareness Programme

PHD Chamber in association with the Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry organized an IPR Awareness Program on March 19, 2018 at Faridabad for Faridabad Police. The objective was to disseminate information about IPR and its benefits for boosting the Police Department of the country; to share

technology, innovation and global best practices adopted by the developed countries and how it benefits enforcement agencies.

The seminar was inaugurated by Mr. Vikram Kapoor DCP (Hqrt), Faridabad Police along with Mr. Devender Yadav, ACP (Hqrt), Faridabad Police and Mr. Vivek Seigell, Principal Director, PHD Chamber.

Mr. Vivek Seigell, Principal Director, PHD

Chamber discussed about the importance of IPR in today's world and how it will help the enforcement agencies to deal cases related to IPR Law.

Mr. Vikram Kapoor, DCP, Faridabad Police discussed the importance of IPR Awareness for the Police Department and suggested every officer to utilize this workshop for enhancement of IPR knowledge.



Mr. Devendra Yadav, Assistant Commissioner of Police (Hqrts), Faridabad Police, Mr. Vikram Kapoor, Deputy Commissioner of Police (Hqrts), Faridabad Police and Mr. Vivek Seigell, Principal Director, ICT & Electronics Committee, PHD Chamber



Mr. Vivek Seigell, Principal Director, ICT & Electronics Committee, PHDCCI; Mr. Devender Yadav, ACP (Hqrts), Faridabad Police and Mr. Vikram Kapoor, DCP, Faridabad Police



Mr. Vikram Kapoor, DCP, Faridabad Police addressing the participants



Mr. Rohan, IPR Attorney during technical session 1 spoke about the concept of IPR and how to identify, create IPRs and procedures of registering Intellectual Property



Mr. Anmol Bakshi, Lawyer during technical session II in his overview of Trademarks and Copyrights in India discussed the legalities involved in case of infringement. He explained the aspects of trademarks and copyrights that a person should keep in mind while filing for his / her rights



Ms. Madhuri Bakshi, Lawyer during technical session III spoke on commercialization issue faced by the enforcement agencies



First States Conclave at Kashmir Chapter



Mr. Anil Khaitan President, PHD Chamber addressing the Chairmen & Co-chairmen of State Chapters of PHD Chamber

PHD Chamber took a noteworthy initiative to explore the investment potential and business opportunities in Jammu and Kashmir by organizing a two-day conclave of businessmen and aspiring entrepreneurs April 28-29, 2018 at Gulmarg. The event was hosted by the State Committee of Kashmir Chapter, PHDCCI, which was chaired by Mr. Mushtaq Chaya and co-chaired by Mr. Baldev Singh Raina and Mr. Zahoor Ah. Tramboo. Participants to the conclave, businessmen, entrepreneurs, Chairmen and Co-chairmen of 18 State Chapters of PHDCCI apprised investors about the state's hidden economic potential.

A formal open-air dinner was organized on April 27, 2018 in honour of Mr. Anil Khaitan, President, PHD Chamber and 18 representatives from the States such as Punjab, Rajasthan, Uttarakhand, Madhya Pradesh, Haryana, Himachal, Chhattisgarh, Delhi and other dignitaries.

Day-1

Mr. Anil Khaitan in his welcome remarks stated that J&K holds a number of opportunities with respect to business ventures. These possibilities need to be explored for the



Mr. Anil Khaitan, President, PHD Chamber with esteemed dignitaries

economic and social upliftment of the entire Kashmir valley by the entrepreneurs having affiliation with PHD Chamber.

The State Chairs and Co-chairs gave their presentations on their State's performance and the work undertaken by their Committees' respectively. The presentations were made by Mr. Vikram Sehgal, Chairman of Chandigarh State Chapter; Ms. Shruti Nada Poddar, Chairperson, Rajasthan State Chapter; Mr. Pawan Bajaj, Chairman, Jharkhand State Chapter; Mr.

Vishal Jindal, Chairman, Skill Development Committee and Mr. Rajiv Ghai, Co-chairman, Uttarakhand State Chapter; Mr. Vinod Gupta, Senior Member representing MP State Chapter; Mr. Bhaskar G. Gogoi, Chairman North-Eastern States Chapter and Mr. Manish Aggarwal, Co-chairman; Mr. G.S. Singhvi, Chairman Membership Development Committee and Mr. Bhawarth Waretwar, Member of Chhattisgarh State Chapter; Mr. Vikrant Kuthiala Chairman of Jammu Chapter and Mr. Mushtaq Ah. Chaya,

Chairman of Kashmir Chapter. The Chairmen discussed the working of the State Chapters, issues which are being faced in the State, what the Chamber is doing in order to address these issues and the line-of-action taken by the State Chapters. Mr. Shyam Poddar, Chairman Forex Affairs Committee also gave a presentation.

The J&K Expert Committee, proposed to sign a MoU with all the other States, for the promotion of J&K's Tourism, Skills, Education, Industrial Goods, Agricultural & Food Products, and Sports Utilities. The State Heads discussed the forth-coming events being organized by them in their respective states.

A formal announcement was made by the Kashmir Chapter Expert Committee regarding building a "Chamber-House" in the Valley. Rising up to the occasion, Mr. Baldev Singh Raina, Co-chairman, Kashmir Chapter Expert Committee stated that he would donate the land of 1634 sq ft. for the same purpose.

Day-2

Mr. Anil Khaitan in his presentation, laid down the future vision for the Chamber wherein each of the State Chamber should know their strengths and work accordingly. The State Chapters do not require proposing a huge list of activities with no results. Rather the Chamber is looking for a limited set of actions from each State chapter which should be impactful in nature and worked upon, i.e. "WE WALK OUR TALK". He advised all the State Heads to focus more on quality than on quantity. Further adding to his vision for the Chamber, he said that the Chamber's vision should be similar to the PMO's Vision of "Getting Things Done", which should be adopted by each State Chamber Chairs and Co-Chairs. President PHDCCI also highlighted the new initiatives undertaken by the Chamber under his tenure and the policy advocacy for the stake holders. He said the Chamber should be much more aggressive in policy advocacy and interventions because it gives a fair picture of the economy to the government.

Dr. H.P. Kumar, Advisor, PHDCCI MSME Facilitation Cell, discussed all the available MSME Government schemes and related issues. Mr. Vivek Seigell, Principal Director, PHD Chamber gave presentation on State Development Council's Vision & Role and provided an overview of the activities of State Chapters of MP, Chhattisgarh, Rajasthan, and Jammu & Kashmir. He proposed to adopt the J&K State Chapter's Model of working to ensure efficient and effective performance.

Lastly Brig. H.P.S. Bedi, Advisor Sports & Youth Affairs also made a presentation.

A media session was held wherein Mr. Anil Khaitan along with Mr. Mushtaq Chaya, Chairman Kashmir Chapter and all the Chairs and Co-Chairs of the Kashmir Expert committee



Mr. Anil Khaitan President, PHD Chamber with esteemed delegates



A musical performance for the dignitaries

interacted with the media personnel.

Mr. Anil Khaitan, President of PHD Chamber and Mr. Mushtaq Chaya, Chairman Kashmir Committee stated that the Chairmen and Co-chairmen of the State Chapters of PHD Chamber not only enjoyed the beauty of Gulmarg but have seen it for themselves that is peaceful and beautiful and have visited multiple places and will carry the message of promoting tourism in Kashmir.

Mr. Khaitan further added that J&K will grow in sync. with the growth of Indian economy. The labour Intensive manufacturing can be a good growth vehicle for the promotion of socio-economic development in the State. While drafting the joint strategy for states, Mr. Mushtaq Chaya, Chairman, Kashmir Committee proposed, to extend a Special Package of Industrial Incentive and Special Budget allocation for J&K, similar to the one for North Eastern States.

The joint strategy of this conclave stated that a Committee will be constituted for extension of DIPP Scheme for NE States in three Himalayan States in totality.

The conclave deliberated upon that the State Committees will provide support to J&K Committee for holding of J&K Promotion Shows in different States and in this regard Kashmir State Chapter signed MoUs with 9 States of India to work together to coordinate the policy advocacy and business promotion activities, particularly on Tourism, MICE Tourism, Education, Skill Development, Textiles and healthcare. Around 16 States across the country participated in this Conclave and discussed the best practices for the promotion of MSMEs. To address the alarming unemployment issue of J&K, PHD Chamber plans to advocate big corporate houses for massive campus recruitment in J&K's Universities and Colleges.



Interactive Session with Secretary, Sports

The Sports Committee of PHD Chamber, Kashmir Chapter convened a brainstorming interactive session on April 21, 2018 at PHD Chamber, Kashmir office at Srinagar. The meeting was chaired by Mr. Mushtaq Chaya, Chairman, PHD Chamber, Kashmir and co-chaired by Mr. Waheed Ur Rehman Parra, Secretary, J&K Sports Council and Spokesperson of PDP. The objective was to discuss and generate ideas for youth development and empowerment so that the current schemes, programmes and interventions can be improved upon. Ideas and suggestions were given by members of PHD Chamber to draft the sports policy of J&K and for achieving better synergy and convergence in the sports activities of Kashmir.

Mr. Mushtaq Chaya, Chairman, PHD Chamber, Kashmir stated that sports and recreation can play a major role in combating violence and imparting skills in the minds of participants.

Mr. Waheed Ur Rehman Parra, Secretary, J&K Sports Council mentioned that the communities across J & K will enjoy improved



Esteemed Dignitaries at the interactive session

local sport facilities under various schemes of State and Central Government.

It was proposed that PHD Chamber in association with the J&K Sports Council will form football and cricket club and will launch a Knock-out Series of Cricket Competition for Kashmir Valley open to all teams.

The meeting was also attended by Mr. Baldev Singh Raina, Co-chairman, Kashmir Committee; Mr. Bilal Ahmad Kawoosa,

Chairman, State Expert Committee; Mr. Showkat Chowdhary, Chairman, State Expert Committee on Education; Mr. Mukhtar Ahmad Shah, Chairman, Expert Committee on Forest & Environment; Mr. Tariq Rashid Ghani, Chairman, Sports Committee, Kashmir; Mr. Babar Chowdhary, Mr. Iqbal Haneef Beigh, Mr. Abdul Sattar & Mr. Khurshid Mahajan, Members of PHD Chamber, Kashmir and Mr. CL Vishen, Educationist.



MoU signing between PHD Chamber and Travel Agents Association of India (TAAI)

A MoU was signed between PHD Chamber and Travel Agents Association of India (TAAI) on March 28, 2018 during the 64th Convention & Exhibition of TAAI in Srinagar, Jammu & Kashmir.

The MoU was signed by Mr. Anil Khaitan, President, PHD Chamber and Mr. Sunil Kumar, President, TAAI. The objective is to promote tourism across the country, especially inbound.

As per the MoU, PHD Chamber would endeavour to include three representatives of TAAI in the Tourism Committee and TAAI's Committee will also have three representatives of PHD Chamber as special invitees.



Mr. Sunil Kumar, President, TAAI and Mr. Anil Khaitan, President, PHD Chamber after signing of the MoU

Seminar on Promoting Entrepreneurship and Investment in Food Processing



Mr. Vikas Pandey, Consultant Horticulture & Food Processing, Govt. of MP; Mr. R. G. Dwivedi, Regional Director, PHDCCI, MP Committee; Mr. Nilesh Trivedi, Asst. Director, MSME DI Indore, Govt. of India; Mr. Deepak Daryani, Managing Director, Asha Confectionery Ltd; Mr. Rawat, General Manager, District Industries Center (DIC) Ujjain and Mr. Dinesh Khare, Regional Manager, Center for Entrepreneurship Development, Madhya Pradesh, Govt of MP

PHD Chamber with the support of Ministry of Food Processing Industries organized a seminar on 'Promoting Entrepreneurship and Investment in Food Processing' on March 22, 2018 at Hotel Anjushree Ujjain, Madhya Pradesh.

Mr. R. G. Dwivedi, Regional Director, MP, PHDCCI said that the government is resolute to boost Food Processing sector with a vision to double the farmers' income by 2022 which can be achieved only if Farm-to-Fork approach is adopted. He opined that with fast changing life, the demand of packaged food has increased, hence agri-produce must be processed to cater to the market need.

Mr. Nitin Aras, Director, MD, ODTIN Foods Solutions informed that Madhya Pradesh is best in producing quality horti and other agri products like potato, tomato, green chilli, vegetables, etc. He said that 80% of population is dependent on agriculture but only 12% is engaged in food processing and therefore there are ample opportunities in this sector. He underlined that the State Govt.

should focus on skilling in food processing to generate more employment in this sector.

Mr. Nilesh Trivedi, Asst Director, MSME, Indore urged the budding entrepreneurs to acquire knowledge about their business and approach the government departments to obtain useful information/assistance.

Mr. Deepak Daryani, ASHA Confectionary a successful entrepreneur, apprised that his company gives training to those who want to enter the food processing sector. Mr. Daryani while sharing his success story with participants stressed on positive thinking, innovative approach and regular learning as the mantras of business.

Mr. Anil Sharad Kulkarni, General Manager, SIDBI Indore detailed out various schemes of SIDBI for MSMEs.

Mr. P.S. Kanel, Joint Director, Horticulture informed that various horti crops like green chilli, potatoes, tomatoes, etc are cultivated in the Ujjain region and also apprised about different schemes and subsidies being provided by the Department to promote food

processing and horticulture in the state.

Mr. Vikas Pandey, Consultant, Horticulture and Food Processing, Govt of MP gave a detailed presentation on 'Pradhanmantri Kisan Sampada Yojna,' a comprehensive package to create better infrastructure from farm to retail market. He deliberated that various schemes like Mega Food Park, Integrated Cold Chain, Infrastructure for Agro Processing Clusters, Food safety and marketing, Skill development, Promotional activities and Skill development have been merged with Kisan Sampada Yojna.

Mr. Dinesh Khare, Regional Manager, Center for Entrepreneurship Development Madhya Pradesh (CEDMAP) emphasized on the need for training in food processing and opined that marketing is the key to success of the product. He gave an example of big brands who spend a big chunk of their profit on advertisement and hiring of top salesmen to establish the brand in the market.

Mr. Rameshwar Gaud, Chief General Manager, Audyogik Kendra Vikas Nigam Ujjain also joined the seminar.



Suggestions:

- Skill Training in food processing must be the focused agenda of state govt to attract more employment in the sector.
- Cluster wise awareness programs and training model should be adopted to enhance the reach of schemes.
- To attract investments in food processing in the region, road shows should be organized in metros.
- Need to open more horticulture institutes in the state to produce more graduates in the sector and also start diploma courses in food processing.
- Better infrastructure to procure horti crops like more cold chains and warehouses should be provided.
- Liberal Banking for first generation entrepreneurs.
- Storage facilities for raw material and finished goods.
- More incentives and facilities to attract investment in this sector.

Round Table Discussion on Opportunities and Challenges for Start-ups and MSMEs in Madhya Pradesh

PHD Chamber's Madhya Pradesh Committee in association with the Ravindranath Tagore University organized a round table discussion on 'Start ups and MSMEs' in Madhya Pradesh' on April 7, 2018 at Ravindranath Tagore University (RNTU), Bhopal.

Chief Guest, Mr. Dhananjay Singh Bhadoria, IAS, Deputy Secretary Industry, Govt. of MP stated that emergence of start-ups has given a push to industry in the state and government is providing a friendly environment through various initiatives and policies to fuel the growth of start-ups.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber while interacting with start-ups said that in recent years, the state has witnessed a rapid growth in MSMEs because of various initiatives undertaken by the State Govt.

Professor A. K. Gwal, Vice Chancellor of Ravindranath Tagore University highlighted the need for industry academia collaboration to explore more opportunities in start-ups. He stated that regular interactions with industry will motivate students to start their own business as they learn practical things from entrepreneurs.

Mr. Vijay Singh, Registrar of RNTU informed that the University has set up an



Mr. Dhanjay Singh Bhadoria, IAS, Deputy Secretary, Industries Govt of MP; Professor A. K. Gwal, Vice Chancellor, Ravindranath Tagore University; Mr. R. G. Dwivedi, Regional Director, PHD Camber, MP Committee; Mr. Vijay Singh, Registrar, Ravindranath Tagore University; Mr. Pradeep Karambelkar, Mr. Rajiv Agrawal and Mr. Swapnil Tripathi, Member, PHDCCI and representatives of different startups and MSMEs

Incubation and Entrepreneurship Development Cell to facilitate and impart entrepreneurship skills among students. He apprised the participants that university conducts various programs and activities throughout the year to promote entrepreneurship among students.

At a glittering ceremony, start-ups and MSMEs were felicitated by the University.

Members of PHD Chamber including Mr. Pradeep Karambelkar, MD, Vision Advisory Services Ltd; Mr. Rajiv Agrawal, Director; Anannya Pacakging Ltd; Mr. Sumit Agrawal, Director, Bio Nutrients P Ltd; Mr. Swapnil Tripathi, CEO, My Skills P Ltd; representatives of MSMEs; Start-ups and students of the university were present.



PFRDA prescribes New NPS Subscriber Registration Form

The Pension Fund Regulatory and Development Authority (PFRDA), established by the Indian Government for regulation and development of Pension Sector in order to protect the old age income security of subscribers takes various initiatives from time to time in order to simplify and improve the operational issues in National Pension System (NPS) like new functionality development under NPS architecture, simplification of account opening, withdrawal, grievance management etc. In this regard, it has been decided by the Authority to make bank account details and mobile no. mandatory to provide ease of operation for the benefit of subscribers and make the process of Exit from NPS hassle free. Further, in compliance with the Prevention of Money Laundering Act guidelines, Foreign Account Tax Compliance Act (FATCA) and Central Registry of Securitization Asset Reconstruction and Security Interest have been made mandatory for new as well as existing subscribers. These have been made mandatory in the new Common Subscriber Registration Form forms required to be filled in by the new subscribers. The existing subscribers have been provided the facility to submit online FATCA Self-Certification in their login (www.cra-nsdl.com or <https://enps.karvy.com/Login/Login>).

IPR Awareness Programme

PHD Chamber in association with the Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry organized a program on IPR Awareness for Start-ups on March 11, 2018 at I FEEL University, Pune. Mr. Jatin Nagpal, Deputy Secretary, PHD Chamber discussed about the importance of IPR in today's world and how it will help the students grow in the future.

Technical Session –1



Ms. Harshada Wadkar, Advocate spoke about the concept of IPR and how to identify & create IPR. She also discussed and illustrated the methods/procedures of registering Intellectual Property.

Technical Session 2



Ms. Sonali Sawant, Lawyer gave a brief overview of Trademarks and Copyrights in India. She highlighted the importance of patent informatics and the role of IT infrastructure to back up the IPR framework and also informed the academia to take maximum benefit of the IPRs.

Technical Session 3



Ms. Shivani Jain, Advocate spoke on Commercialization issue faced by the academia. She said that the Academia needs to be proactive in terms of filling the Intellectual Property and also commercializing them to motivate others to follow.

Technical Session 4



Mr. Abhishek Choudhary, IPR Attorney spoke about the Copy Rights and its future in India in IPR. He also discussed and illustrated the methods/procedures to be taken in case in care of infringements and legal proceedings.



Russian IT firms ready to support India's Smart City initiative

India and Russia's evolving partnership in the area of IT software and hardware solutions will go beyond traditional and can support India's smart cities and infrastructure programs. Russia's Russoft Association of software entered into a formal partnership with its Indian counterpart, Nasscom last month. These areas would include smart cities and mega infrastructure initiatives.

Seminar on Promoting Entrepreneurship and Investments in Food Processing Industry

PHD Chamber in collaboration with the Ministry of Food Processing Industries (MoFPI) and Assocom-India organized a seminar on 'Promoting Entrepreneurship and Investments in Food Processing Industry' on March 29, 2018 at Bhubaneswar, Odisha. The objective of the seminar was to promote entrepreneurs in food processing industry, facilitate start-ups, leveraging help to the industries by spreading information about "SAMPADA" schemes, food safety, quality, packaging, certification and prospects of marketing.

A detailed interactive session was also held on Pradhan Mantri Kisan Sampada Yojna (PMKSY).

A vast untapped potential for food processing industry exists in the State. The Government of Odisha is planning to augment the growth of food processing from 0.7% to 10% by 2017 and 25% till 2025 by opening up large scale investment opportunities.

The Govt has increased PMKSY budget

allocation from Rs. 715 crore in 2017-18 (RE) to Rs. 1400 crore for 2018-19. The funds will be utilized for :

Establishment of specialized agro-processing financial institutions; State-of-the-art testing facilities to be set up in all the forty two Mega Food Parks; "Operation Greens" to be launched with an allocation of Rs. 500 crore to promote FPOs, agro logistics, processing facilities and professional management as well as 100 percent income tax exemption from profit of FPOs, having annual turnover up to Rs. 100 crores.

Dr. S.K. Sahoo, Director I/C, Ministry of Micro, Small & Medium Enterprises, MSME Development Institute, Cuttack encouraged participants to avail benefits of the Ministry of MSMEs.

Dr. Suresh Itapu, CEO, NutriTech provided various innovative product and technology updates to participants.

Experts from the Agricultural Promotion



Dr. S.K. Sahoo, Director I/C, Ministry of Micro, Small & Medium Enterprises, MSME Development Institute lighting the lamp

& Investment Corporation of Odisha Limited (APICOL) including Dr. Nirupama Mishra, Dy. Manager; Dr. M. K. Khan, Former Dean, College of Agricultural Engineering and Technology and Mr. Uday Saxena, Assessor, Quality Council of India and Assocom Institute of Bakery Technology and Management (AIBTM) participated in the seminar.



Seminar on Creating Entrepreneurship Awareness

PHD Chamber and Konrad Adenauer Stiftung organized a seminar on Creating Entrepreneurship Awareness on April 6, 2018 at Guru Nanak Dev University, Amritsar, Punjab. The objective was to create awareness for having entrepreneurial mindset with skills and knowledge among the students.

Dr. Preet Bedi, Coordinator University Industry Linkage, Guru Nanak Dev University, Amritsar appreciated that this seminar will help in producing more entrepreneurs in India.

Mr. Jasdeep Makkar, PHD Chamber, Amritsar Office and National Accredited Trainer from EDI, Ahmedabad highlighted that industry and educational systems should work together to produce personalized learning experiences and motivate the students.

Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber highlighted the traits of an entrepreneur such as perseverance, constant motivation and zeal to overcome the hurdles.



Mr. Jasdeep Makkar, Amritsar Office, PHD Chamber; Dr. Preet Bedi, Coordinator University Industry Linkage, Guru Nanak Dev University, Amritsar; Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber, Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber and Mr. Jaideep Singh, Convener, PHD Chamber, Amritsar Chapter

Mr. Jaideep Singh, Convener, PHD Chamber, Amritsar Chapter highlighted that entrepreneurship is a passion and it should come from inside and one should move forward to achieve his/her goals.

Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber highlighted that young generation should take advantage from various beneficial schemes of the government for budding entrepreneurs.

Rural Entrepreneurship & Innovation Convention and Exhibition

PHD Chamber organized the Rural Entrepreneurship and Innovation Convention & Exhibition on April 10-11, 2018 at Government Mohindra College, Patiala. The event was supported by the Government of Punjab.

Capt. Amarinder Singh, Hon'ble Chief Minister of Punjab in his inaugural address remarked that to establish new industrial sectors in rural areas, creating and encouraging entrepreneurship among people is important. He said that the pace of industrial development in the state has slowed down which is now being revived and New Punjab will rise with the help of innovative entrepreneurs and rural development. Appealing to entrepreneurs to contribute to the development of the state, the Chief Minister urged PHD Chamber to become a knowledge partner with the State Government for programs aimed at inculcating the spirit of entrepreneurship. The Chief Minister also released the PHD Chamber-KPMG Knowledge report on "Progressing through Innovation and Entrepreneurship- Case for Punjab".

Mr. Brahm Mohindra, Health & Family Welfare Minister, Punjab encouraged the youth to come forward with innovative ideas which are worth implementing.

Mr. Anil Khaitan, President, PHD Chamber mentioned that PHD Chamber works actively on spreading awareness among the general public about new research in agriculture, rural development and industry by organizing such programs. He hoped that this program would play an important role in making the youth self-reliant.

Mr. V. K. Mishra, Co-chairman, Innovation Committee, PHD Chamber stated that experts will provide training about the role of industries to make youth self-reliant through Startup Boot Camp. He expressed full support to the Govt. of Punjab for boosting innovation and Start-up ecosystem across Punjab.

Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber expressed gratitude towards cooperation being provided by the state government and said that rural entrepreneurship and innovation is spearheaded by the Chief Minister.

The Chief Guest for the valedictory session, Ms. Preneet Kaur, Former Union Minister of State for External Affairs asserted that scope of employment in public sector is getting limited. As such, youngsters should create employment opportunities by becoming a part of Startups.

Prof. B.S. Ghuman, Vice Chancellor,



Mr. Anil Khaitan, President, PHD Chamber presenting a memento to Capt. Amarinder Singh, Hon'ble Chief Minister of Punjab



Capt. Amarinder Singh, Hon'ble Chief Minister of Punjab, releasing the Knowledge Report prepared by PHD Chamber & KPMG (From L to R) Mr. Karan Gilhotra, Co-chairman, Punjab Committee; Mr. Hardyal Singh Kamboj, MLA; Mr. R. S. Sachdeva, Chairman, Punjab Committee; Mr. Davinder Sandhu, Partner, KPMG; Mr. Anil Khaitan, President, PHD Chamber; Mr. Brahm Mohindra, Hon'ble Minister for Health & Family Welfare, Govt. of Punjab; Mr. V. K. Mishra, Co-chairman, Innovation Committee, PHD Chamber and Mr. Madan Lal Jalalpura, MLA

Punjabi University deliberated that organizing such programs in future will help in making the youth self-reliant. He shared the idea of making Punjabi youth the global entrepreneurs via innovation and entrepreneurship.

Prof. (Dr.) Sangeeta Handa, Principal, Govt. Mohindra College stated that such programs of mentoring and hand holding will benefit students and can be harbinger of change for the Punjabi youth for their socio-economic development.

Mr. Sumit Duggal, Co-chairman, Startup Committee, PHD Chamber expressed full support of PHD Chamber to the Govt. of Punjab for strengthening the objective of innovation and entrepreneurship. He stated that the Chamber is committed to provide the enabling ecosystem for Start-ups and shall strive to create linkages with academic institutions.

Bootcamp

The main attraction of the event was Start-up Boot Camp in which around one hundred budding entrepreneurs from various universities participated. Their hand holding

was done by domain experts from multi-sector domains. The winner of the camp was provided various benefits, courtesy F6S.

Workshops

Technical workshops sensitized youth on various programs and schemes for boosting innovation. The esteemed speakers for the workshop on 'Schemes of Punjab Govt. & Central Government for boosting Innovations/Startups/Entrepreneurship/Agri Entrepreneurship' included Mr. Vishav Bandhu, Deputy Director, Policy Implementation Unit, Dept. of Industry & Commerce, Govt. of Punjab and Mr. Deepender Dhillon, DGM, Punjab Infotech, who enlightened the delegates about various schemes of the Punjab Govt. for Startups.

Dr. Ketaki Bapat, Scientist 'F', Office of the Principal Scientific Adviser, Govt. of India and Mr. Himanshu Rattan, Director, KPMG enumerated the schemes of the Central Government for encouraging Startups.

The workshop on 'Success stories /Role Models for Scalable, Frugal and Replicable Innovative Models' was addressed by Mr. K.S.

Bhatia, Founder & CEO, Pumpkart; Mr. Manik M. Jolly, Founder & CEO, G.R.I.D. and Mr. Vineet Khurana, Vice President, Chandigarh Angels Network.

The workshop on 'Schemes for Financing Entrepreneurship/ Innovations/ Startups' dwelled on various investment instruments. Speakers included Mr. Nitin Jain, AVP – Investment Banking, J R Laddha Financial Services P Ltd.; Mr. Gopal Swaika, Branch Manager, National Small Industries Corporation; Mr. Vineet Khurana, Vice President, Chandigarh Angels Network and Ms Anubha Prasad, GM, Small Industries Development Bank of India. Mr. Sumit Duggal, Co-chairman, Startup Committee, PHD Chamber moderated the session.

Exhibition

There were 60 stalls of Startups, Central & Punjab Government Departments, Agri equipments, Universities, FIs and SMEs. Prominent exhibitors included Departments of Agriculture/Animal Husbandry/ Fisheries/Dairy/Rural Development, NSIC, Markfed, VERKA, PSIC, PED, Punjab Skill Development Mission, KRIBHCO, TERI, NRDC, NECC, Punjab & Sind Bank, Punjabi University, Thapar University, Central Institute of Post-Harvest Engineering & Technology, Agrinnovate India, Rural Technology Action Group (RuTAG-IIT Delhi), Pumpkart, Lemken India Agro Equipment and District Employment & Enterprises Bureau Patiala.



Dr. Jatinder Singh, Director, PHD Chamber; Prof. (Dr) B S Ghuman, Vice Chancellor, Punjabi University; Ms. Preet Kaur, Former Union Minister of State for External Affairs and Mr. Sumit Duggal, Co-chairman, Startup Committee, PHD Chamber



A view of the concurrent exhibition

Various innovative technologies and products were on display.

More than 10,000 budding Entrepreneurs, Government officials, Startups, Farmers, Academicians, Students and Media persons attended the event. KPMG was the Knowledge

Partner for the event, Agrinnovate India was the PSU Partner, F6S was the Start-up Knowledge Partner, Indigram was the Incubator Partner, Krishi Jagran was the Media Partner and Lakshmi Energy and Foods, Bry Air Asia, Chandigarh Angel Network and CANAM supported the event.

MoU signing between PHD Chamber and Guru Nanak Dev University, Amritsar

A MoU was signed between PHD Chamber and Guru Nanak Dev University, (GNDU) Amritsar on April 6, 2018 at Amritsar to conduct skill development and entrepreneurship programs in Punjab, develop collaboration with industry and academia in industrial research & consultancy, industrial testing, joint patents and conduct research in scientific and economic areas.

The MoU was signed by Prof. (Dr). Jaspal Singh Sandhu, Vice Chancellor, GNDU and Mr. Anil Khaitan, President, PHD Chamber in the presence of Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber and Registrar, Dean Academic Affairs, Coordinator University Industry Linkage of GNDU, Amritsar.

Mr. Anil Khaitan, President, PHD Chamber assured full support in setting up a Technology and Innovation Support Centre Network which will provide innovators in university to develop locally based, high quality technology information and related services, help them to exploit their innovative potential and create, protect and manage their Intellectual Property Rights (IPRs).

Prof. (Dr). Jaspal Singh Sandhu, Vice



Mr. Anil Khaitan, President and Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber; Prof. (Dr). Jaspal Singh Sandhu, Vice Chancellor, Guru Nanak Dev University, Amritsar with Registrar, Dean Academic Affairs; Dr. Preet Singh Bedi, Coordinator University Industry Linkage of Guru Nanak Dev University, Amritsar and Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber

Chancellor, GNDU, Amritsar mentioned that GNDU will work together with PHD Chamber to give exposure to entrepreneurs of Punjab in the national network of entrepreneurship and business development and to bring best practices and exchange of programs.

Renowned industrialists from Punjab included Mr. Deepak Khanna, Vice President,

Textile Manufacturer's Association, Amritsar; Mr. P L Seth, President of Shawl Club Amritsar; Mr. Rajiv Khanna, Hony Secretary, Textile Manufacturer's Association Amritsar; Mr. Rakesh Thukral, President, Food Processing Industry Association Punjab; Mr. Jaideep Singh, Convener, PHD Chamber Amritsar and Mr. Jasdeep Singh Makkar, PHD Chamber, Amritsar.

Seminar on Promoting Entrepreneurship and Investments in Food Processing Industry

PHD Chamber in collaboration with the Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Hyderabad with the support of Ministry of Food Processing Industries organized a seminar on 'Promoting Entrepreneurship and Investments in Food Processing Industry' on March 28, 2018 at Hyderabad, Telangana.

Chief Guest, Dr. Vilas A Tonapi, Director General, Indian Institute of Millets Research, Hyderabad stated that agrarian crisis exists as there is no ecosystem of crop planning both at central or state government level. This is causing decline in crop prices like tomato and onion because the government allocates same plans for both agriculture and horticulture. He pointed out that "out of 300 flour mills in Telangana, 200 are rice mills. The food we consume today is reducing nutritional values because out of 47,000 grains available for consumption in India, people eat only two (i.e) processed rice and wheat. Processed rice provides only starch and nutrient deficiency in staple diet which causes malnutrition."

Sri Gowra Srinivas, President, FTAPCCI in his welcome address said that the population has increased by four times since 1950 but the land area has remained the same. As a result, with the same amount of land, more people have to be fed. He emphasized that not only the quantity of food but also safe and hygienic food with nutritional values, has to be made available to the people. The President also said that food wastage cripples a country's economy to an extent that most of us are unaware.

Mr. Akhil Kumar Gawar, Director, TS Food Processing Society, Govt. of Telangana stated that agriculture plays a pivotal role in the economy of Telangana State. He further stated that agriculture is a way of life that has shaped the culture and economic life of the people of Telangana and the State Government has emphasized the need to achieve high growth rate and increased returns on investment to farmers.

Ms. Mallika Verma, Director, PHD Chamber remarked that there are various opportunities in the food processing industry where entrepreneurs can start their business from the grass root level from minor investments to large scale industries. She also



Sri Gowra Srinivas, President, FTAPCCI presenting a memento to Dr. Vilas A Tonapi, Director General, Indian Institute of Millets Research



Mr. L. Girijapati, Manager, FTAPCCI; Mr. K Bhaskar Reddy, Chairman-Agriculture & Food Processing Committee, FTAPCCI; Dr. Vilas A Tonapi, Director General, Indian Institute of Millets Research, Hyderabad; Sri Gowra Srinivas, President, FTAPCCI; Sri Akhil Kumar Gawar, Director- T.S. Food Processing Society, Hyderabad; Ms. Mallika Verma, Director, Agribusiness & Consumer Affairs, Committee, PHD Chamber, New Delhi; Ms. Sheetal Rana, Management Trainee, PHD Chamber



Ms. Mallika Verma, Director, Agribusiness & Consumer Affairs, Committee, PHD Chamber presenting a memento to Sri Gowra Srinivas, President, FTAPCCI

added that PHD Chamber has provided over 45,000 opportunities for small and medium enterprises, in Punjab and Delhi, now it is reaching South to create more opportunities.

Mr. K. Bhaskar Reddy, Chairman, Agriculture & Food Processing Committee, FTAPCCI delivered the formal vote-of-thanks to the guests.

Seminar on Intellectual Property Rights Awareness

An IPR Awareness Seminar supported by the Directorate of MSMEs under the aegis of Ministry of MSMEs was organized by PHD Chamber's IPR Facilitation Centre in collaboration with the University of Petroleum and Energy Studies on February 26, 2018 at Dehradun. Delegates from MSMEs, bakery industry and health care participated.

Mr. Anil Taneja, Regional Director, Uttarakhand State Chapter of PHD Chamber expressed that IPR is one of the ten components of NMCP (National Manufacturing Competitiveness Program) to enhance the competitiveness of MSMEs in India. He stated that the goal of NMCP is to make MSMEs adopt IPR as a business strategy. He informed that PHD Chamber's Facilitation Centre with the Ministry of MSME offers variety of services for the industry and many of them are free.

Dr. Ajit K Nigam, Associate Dean, UPES, Dehradun stated that IPR spurs innovation



Mr. Sandeep Agarwal, India Director, ADASTRA IP Gurgaon and Ms. Nishi Shaban, Attorney Singhania & Partners, New Delhi

and thus both central and state governments are constantly engaging in efforts for bringing out the needed changes in regulations as well as new policy interventions to create an enabling environment.

Mr. Sandeep Agarwal, India Director, ADASTRA IP, Gurgaon stated that academia and industry and MSMEs in particular must work more closely as is the practice in all

developed economies.

Ms. Nishi Shabana, Attorney, Singhania & Partners, New Delhi, an expert on IPR spoke on the procedures and importance of securing intellectual property of an enterprise and its implications in global markets.

Ms. Akanksha Chandola, IPR Expert from Uttarakhand presented case studies on Bakery industry.

UTTARA HAAT Cultural & Musical Fest



The Uttarakhand State Chapter of PHD Chamber in collaboration with Uttarakhand Gramya Vikas Smiti (UGVS), Govt. of Uttarakhand, organized a Cultural & Musical Fest to uplift the cultural heritage of Uttarakhand, from March 29 to April 1, 2018 at "UTTARA HAAT" (formerly known as Tera Gaon), Sahstradhara Road, Dehradun. The event was powered by Hotel Madhuban, Sikka Kingston Greens, KAFAL as hospitality partner along with Uttarakhand Heritage – The first bilingual Heritage Magazine of Uttarakhand as the 'Magazine Partner.'

Mr. Sunil Thapa, one of the founders of Dehradun based "D BAND" and Mr. Rajan Iyer inaugurated the festival. Dr. Nandini Devi Singh, a talented veteran artist with many national and international accolades was the chief guest.

The event comprised of many enthralling cultural and entertaining performances by professional and amateur artists in various performing art streams, including professional bands like Cardamom & Rihha, performances by Guru Veena Agarwal (Bharata Natyam) and Sweetie Gusain (Kathak) from Delhi. Students of leading academy, Indian School of Talent (ISOT) founded by Mr. Manu Panwar also performed. Performances by teenage artists included Ms. Shri Vidya, the percussionist, music producer & pianist; Master Aryaman Taneja and Ms. Abhilasha from AAINA presented the Garwali dance.



Artists performing at the fest



Artists performing at the fest

Mr. S.P. Kochhar, Chairman, Uttarakhand State Chapter, PHD Chamber stated that the Chamber will always support the State Government's vision to turn UTTARA HAAT into a hub for cultural and traditional inheritance of the state and create an environment of festivity for the locals that would also attract tourists. Mr. Verendra Kalra, Co-chairman, Uttarakhand State Chapter,

PHD Chamber stated that the Chamber was looking forward to promote UTTARA HAAT as a most happening place in the town and more cultural, musical & heritage based programs would be organized.

Mr. Ashok Kumar, ADG, Police along with Dr. Nandini Devi Singh, veteran artist and PHD Chamber's leadership graced the concluding day.

Championing the Start- up Eco System in Uttarakhand

PHD Chamber through its Start- Up Task Force is championing the Start-up Eco system in the state by playing its prime role of policy advocacy, as an Apex body and also aligning industry resources for the major stake holders in this eco system. Uttarakhand State Chapter of PHD Chamber took an initiative to enable Uttarakhand specific Start-up Ecosystem by establishing a Start-up Task Force. To establish a strong support system, PHD Chamber Uttarakhand Angel Club was announced, which is a leadership team of small and middle level entrepreneurs across growth sectors in the state. The state chapter is opening co branded E Cells with various institutes in the state. The 1st Co branded E cell is being opened at the College of Engineering at Roorkee (COER).

PHD Chamber and its allies are geared up to provide a platform to connect the experts and investors for enabling such a scenario so that investors' confidence is enhanced.

The Start-up Task Force Members



Mr. Nitesh Kaushik, Co-chair for Start Up Task Force Uttarakhand State Chapter; Mr. Neeraj Tyagi, Managing Partner of V Cats & Exe Member Start Up Task Force; Dr. Kunwar Singh, Panwar Advisor to CM; Mr. Verendra Kalra, Chairman Task Force & Co Chair for Uttarakhand State Chapter; Dr. Apoorv Ranjan Sharma, President & Co Founder V Cats, Hon'ble Chief Minister of Uttarakhand; Mr. Trivendra Singh Rawat; Ms. Manisha Panwar, Principal Secretary Industry Govt. of Uttarakhand; Dr. A.K.Nigam, Assoc. Dean UPES and Exe Member of Task Force and Mr. Anil Taneja, Regional Director, PHD Chamber, Uttarakhand Chapter

headed by Co-chairman of State Chapter, Mr. Verendra Kalra had a detailed meeting on April 2, 2018 at Dehradun with Hon'ble Chief Minister, Mr. Trivendra Singh Rawat and Principal Secretary, Ms. Manisha Panwar to collaborate with the government in chalking out the road map for enabling an effective entrepreneurship development model. Dr.

Apoorv Ranjan Sharma, the Co-Founder & President of Venture Catalysts and a leading name in the National Start-up Eco System was invited by the State chapter of PHD Chamber to participate in the deliberations. The State chapter is in process of taking some joint initiatives with the state govt. in this respect.

Seminar on Pradhan Mantri Kisan Sampada Yojana

PHD Chamber organized a seminar on 'Pradhan Mantri Kisan Sampada Yojana' on April 8, 2018 at Kashipur, Uttarakhand. Ms. Harsimrat Kaur Badal, Hon'ble Union Minister of Food Processing Industry inaugurated the seminar while Sadhvi Niranjana Jyoti, Minister of State for Food processing Industry also graced the seminar.

Ms. Badal in her inaugural speech congratulated the state for being the first to have two operational food parks and urged the entrepreneurs to avail benefits of the financial grants and subsidies available under the 'Pradhan Mantri Kisan Sampada Yojana' (PMKSY) and leverage the natural advantage of the state on agri and horti production. She further informed that the state of Uttarakhand has received sanction for 20 cold chain projects of which 16 are already operational and the remaining 4 will be commissioned soon. She further added that there is a scope for small entrepreneurs to initiate start ups in areas such as frozen fruits and vegetables and dairy processing. The state is also well known for medicinal and aromatic plants and the same can be profitably processed and marketed.

She requested Mr. Prakash Pant, Minister Finance, Uttarakhand who was also present to ensure single window clearance for food processing projects.

Sadhvi Niranjana Jyoti emphasized on



Mr. Rajeev Ghai, Co-chairman, Uttarakhand State Chapter, PHD Chamber presenting a memento to Ms. Harsimrat Kaur Badal, Hon'ble Union Minister for Food Processing Industries and flanked by Mr. Prakash Pant, Hon'ble Finance Minister, Uttarakhand alongwith Sadhvi Niranjana Jyoti, Hon'ble Minister of State for Food Processing Industries and Mr. Ashwani Chhabra, Chairman/CEO, Himalayan Food Park, Uttarakhand

direct procurement and linkage of farmers with processors and markets.

Mr. D S Gangwar Additional Secretary, MOFPI made a detailed presentation on the PMKSY, detailing out the components of the scheme and eligibility conditions and funds available for each component.

Mr. D N Magar, CGM, NABARD explained

the scope, eligibility, terms and conditions of NABARD's development fund for food processing industry.

Mr. R C Srivastava, Director, Horticulture, Govt. of Uttarakhand provided information on the state's potential in agri and horti production and scope for setting up of processing units to reduce wastage at farm and during transport and storage.



Seminar on Promoting Entrepreneurship and Investments in Food Processing Industry



Mr. Soraj Singh, Director – Agriculture, Govt. of Uttar Pradesh; Mr. Rakesh Shukla, Zonal Manager, Punjab National Bank; Mr. Mukesh B. Singh, Co-chairman, UP State Chapter; Mr. Sudhir Garg, IAS, Principal Secretary- Food Processing Industry, Govt. of Uttar Pradesh; Mr. Gaurav Prakash, Co-chairman, UP State Chapter; Mr. S P Joshi, Director- Horticulture, Govt. of Uttar Pradesh and Mr. R S Pandey, State Director- Khadi & Village Industry Commission



PHD Chamber in association with the Ministry of Food Processing Industries (MOFPI) organized an interactive seminar on 'Promoting Entrepreneurship & Investment in Food Processing Sector of Uttar Pradesh' on March 23, 2018 at Hotel Hyatt Regency, Gomti Nagar, Lucknow.

Chief Guest, Mr. Sudhir Garg, Principal Secretary – Horticulture and Food Processing, Govt. of Uttar Pradesh highlighted the problems faced by farmers and food producers of the state. He stressed on the need for publicizing success stories of several entrepreneurs of the state in order to be copied by several other aspiring entrepreneurs of the state. He expressed concern on the over production of certain food products in the state and added that attention should be diverted to transform the over-production to value added forward linkages for the betterment of food produce in the state. He also urged PHD Chamber to bridge the gap between the government and the farmers/growers by providing suggestions for addressing these problems.

Mr. Gaurav Prakash, Co-chairman, Uttar Pradesh Chapter, PHD Chamber said that 70 percent of the youth in Uttar Pradesh are living in rural areas and it is important to integrate the youth in these areas by creating awareness for entrepreneurship.

Mr. Mukesh Bahadur Singh, Co-chairman, UP Chapter, PHD Chamber said that attention has to be focussed on the consistent supply

of raw materials and finished goods in the Food Processing Industry.

Mr. Soraj Singh, Director, Agriculture emphasized that the state has abundant agriculture & horticulture produce but value addition has to be done in order to make it more healthy for the end-consumer.

Mr. Rakesh Shukla, Zonal Manager, Punjab National Bank informed that the bank is giving Rs. 14,000 crore credit to entrepreneurs of which only 14 percent goes to agriculture & horticulture sector. He also suggested that post-harvest loss should be minimized and forward and backward linkages should be strengthened in the sector.

PHD Chamber gave a presentation of MOFPI providing an overview of the Food Processing Industry in the country with special emphasis on Pradhan Mantri Kisan Sampada Yojna.

Mr. S. P. Joshi, Director, Horticulture mentioned that Uttar Pradesh is number one State in the country in producing several food, dairy and fruit products. He added that 7000 units in the state come under the organized sector whereas 3.5 lakh units are under the unorganized sector. He referred to the recently launched Food Processing Industrial Policy of Uttar Pradesh of October 2017 and also referred to the recently signed 664 MoUs during the UP Investors Summit with an investment of Rs. 33,000 crores in the state. He also said that last year 117 cold storages were established in the state and stressed on

the fact that hand-holding of entrepreneurs for an integrated approach specially in non-traditional areas is the need of the hour.

Mr. R. S. Pandey, State Director, Khadi & Village Industries Commission informed that KVIC has done a lot of work under Pradhan Mantri Rozgar Yojna against the newly announced One-District One-Product (ODOP) scheme of the State Government under which out of all the 75 districts of the state, ten districts have been identified as Food Processing districts of the state with several diversified produce.

CA Mukesh Shukla, President – Samadhan Samiti shared his vibrant success story as an entrepreneur in the State and emphasized to develop an eco-system among entrepreneurs to boost the food processing sector in the state.

Mr. Anjani Srivastava, Deputy General Manager – SIDBI threw light on the benefits of the portal – 'udyamimitra.com' & SMILE scheme of the SIDBI developed specially for small enterprises and entrepreneurs of the State.

Mr. K K Gupta, Former CGM – NABARD laid emphasis on the critical gaps in the entire scenario of the State's Food Processing Industry and strongly recommended that these gaps should be minimized at the earliest in order to add value in the current produce of the State.

Mr. Mukesh Bahadur Singh, Co-chairman, Uttar Pradesh Chapter, PHD Chamber delivered the formal vote-of-thanks to the guests.

Interactive Session on Importance of Geographical Indication



Mr. Mithilesh Kumar, Deputy Secretary, Committee on MSME, PHD Chamber; Mr. Amit Agarwal, Treasure, Aligarh Hardware & Lock Trader Association; Mr. Alok Agarwal, Secretary, Aligarh Hardware & Lock Trader Association; Mr. Sanjay Goel, President, Aligarh Hardware & Lock Trader Association; Dr. H. P. Kumar, Advisor, PHD Chamber and Former Chairmam, NSIC; Mr. Satish Kumar, Assistant Director, Ministry of MSME; Ms. Kanchan Zutshi, Secretary, Committee on MSMEs, PHD Chamber and Mr. Sandeep Agarwal, Director, Adasatra IP

PHD Chamber in association with the Ministry of MSMEs organized an interactive session on the 'Importance of Geographical Indication at Aligarh Lock Industry Cluster' on April 20, 2018 at Hotel Abha Regency, Aligarh.

Mr. Sanjay Kumar Goel, Secretary, Aligarh Hardware and Lock Trader Association stated that awareness of IPR benefits to the MSMEs is mainly on two fronts, firstly, how they could protect their creations i.e. to protect their own intellectual property rights and secondly, how to avoid violating intellectual property rights of others. Furthermore, this increased awareness would encourage MSMEs to make better use of IPR system and make it an integral part of their

business strategy.

Chief Guest, Dr. H. P. Kumar, Advisor, PHD Chamber and Former Chairman, NSIC mentioned that innovative and creative capacity was not always fully exploited, as many MSMEs are not aware of the intellectual property system that can provide for their inventions, brands and designs. He also explained various schemes to promote entrepreneurship.

Mr. Satish Kumar, Assistant Director, Ministry of MSMEs informed that geographical indications is a name/sign used on goods that have a specific geographical origin and possess qualities, reputation or characteristics that are essentially attributable to that place of origin. He

also mentioned that for registering under the GI Act, one-time financial support would be limited up to Rs. 1 lakh and the amount of grant would be restricted to actual or the ceiling mentioned, whichever is lower.

Mr. Sandeep Agarwal, Director, Adasatra IP apprised about the GI overview and all the legal & technical procedures to obtain GI. He also emphasized that GI registration provides the registered proprietor and authorized user the exclusive right to protect the registered GI on the specified goods.

Ms. Kanchan Zutshi, Secretary, PHD Chamber delivered the formal vote-of- thanks to the guests.



Gol Constitutes Fifteenth Finance Commission

The Fifteenth Finance Commission has constituted an Advisory Council to advise and assist the Commission on matters pertaining to fiscal devolution; The Advisory Council will have following members:

1. Dr. Arvind Virmani, President, Forum for Strategic Initiatives
2. Dr. Surjit S. Bhalla, Part-time Member of PMEAC and Sr. Indian Analyst for the Observatory Group and Chairman of Oxus Research and Investments
3. Mr. Sanjeev Gupta, Ex-Deputy Director (Fiscal Affairs Dept.), IMF
4. Dr. Pinaki Chakraborty, Professor (NIPFP)
5. Mr. Sajjid Chinoy, Chief India Economist, JP Morgan
6. Mr. Neelkanth Mishra, Managing Director and the Credit Suisse India Economist and Strategist



Meeting with Union Cabinet Minister of External Affairs

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Sr. Vice President, Mr. D. K. Aggarwal, Vice President, Mr. Saurabh Sanyal, Secretary General, Dr. S P Sharma, Chief Economist and Ms. Surbhi Sharma, Sr. Research Officer met Ms. Sushma Swaraj, Minister of External Affairs, Govt. of India on March 27, 2018 at Jawaharlal Nehru Bhawan, New Delhi. During the meeting, various policy developments related to trade and investments were discussed.

Meeting with Union Cabinet Minister, Ministry of Environment, Forest and Climate Change

A PHD Chamber delegation led by Mr. Mukesh Gupta, Chairman, Tourism Committee along with Mr. Rajan Sehgal, Co-chairman, Tourism Committee and Members of the North India Coal and Coke Importer Association met Dr. Harsh Vardhan, Minister, Ministry of Environment, Forest and Climate Change on April 13, 2018 at Indira Paryavaran Bhavan, New Delhi. During the meeting, the delegation discussed about the challenges faced by industry regarding the import of Pet Coke.



Meeting with Union Cabinet Minister, Ministry of Information & Broadcasting and Textiles

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Senior Vice President Mr. D K Aggarwal, Vice President; Mr. Rakesh Gupta, Chairman, Entertainment Committee, Mr. Yogesh Srivastav, Principal Director and Ms. Sulagna Ghosh, Deputy Secretary met Ms. Smriti Zubin Irani, Union Cabinet Minister, Ministry of Information & Broadcasting and Textiles on April 25, 2018 at Shastri Bhawan, New Delhi. The meeting was to apprise her that PHD Chamber shall work with the I&B Ministry on conducting Roundtables at 15 locations on Internal Security.

Meeting with Minister of State for External Affairs, Ministry of External Affairs

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. D K Aggarwal, Vice President, Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa and the secretariat team met General (Dr.) V. K. Singh (Retd), Minister of State for External Affairs, Ministry of External Affairs on April 19, 2018 at his office in New Delhi. The meeting was to invite him to the Chamber to felicitate him as an outstanding human being and requested his permission to release a chronicle on his life as a celebrated soldier and public figure.





Meeting with Minister of State for Home Affairs

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee, Mr. Saurabh Sanyal, Secretary General, Dr. H P Kumar, Advisor (MSME), Dr. Ranjeet Mehta, Principal Director and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Mr. Kiren Rijiju, Minister of State for Home Affairs on April 17, 2018 at his office to seek his participation in PHD Chamber's Defence & HLS Expo scheduled for May 2018.

Meeting with Minister of State for Culture and Minister of State -Environment, Forests & Climate Change

A PHD Chamber's delegation led by Mr. Anil Khaitan, President and comprising of Mr. Saurabh Sanyal, Secretary General, Mr. Sandeep Marwah, Chairman, PHD Art & Culture Committee and Ms. Bhavna Singh, Joint Secretary met Dr. Mahesh Sharma (IC), Minister of State for Culture and Minister of State, Environment, Forests & Climate Change on April 17, 2018 at Shastri Bhawan, New Delhi. The meeting was to apprise the Minister regarding the Chamber's activities in the field of Culture & Environment.



Meeting with Minister of State for HRD, (Higher Education)

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Nishant Berlia, Chairman, Education Committee, Dr. Rubina Mittal, Co-chairperson, Education Committee and Dr. Jatinder Singh, Director met Dr. Satya Pal Singh, Minister of State for HRD, (Higher Education) on April 4, 2018 at Shastri Bhawan, New Delhi. The meeting was to invite him for the 7th National Summit on Institutionalizing Industry-Academia Interface.

Meeting with Secretary, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. B. R. Sikri, Chairman, Health Committee, Mr. Vivek Seigell, Principal Director, Mr. Subhash Malhotra, Managing Director, Seagull Pharma and the secretariat team met Mr. Jai Priye Prakash, Secretary, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers on April 19, 2018 at Shastri Bhawan, New Delhi. The meeting was to invite him for the conference on 'Pharma Med 2018' scheduled for July 2018 at PHD House, New Delhi.





Meeting with Chairperson of Insolvency and Bankruptcy Board of India

A PHD Chamber delegation led by Mr. Mukesh Mohan Gupta, Chairman, Insolvency and Bankruptcy Committee along with the secretariat team met Dr. M. S. Sahoo, Chairperson, Insolvency and Bankruptcy Board of India (IBBI) on April 23, 2018 at New Delhi. The Chairperson confirmed that IBBI will join PHD Chamber as an Associate Partner for the programmes on Insolvency and Bankruptcy Laws in future.

Meeting with MD & CEO, IFCI

A PHD Chamber delegation led by Mr. Jyoti Prakash Gadia, Chairman, Banking Committee along with Mr. Ashish Agarwal, Co-chairman, Banking Committee and Ms. Babeeta Sharma, Secretary, Banking Committee met Mr. Emandi Rao, MD & CEO, IFCI on March 9, 2018 at IFCI, New Delhi. The meeting was to invite him for "Banking Baithak" an interactive session on – "Financing of Project – Role of NBFC".



Meeting with Chairman & CEO, J&K Bank

A PHD Chamber delegation led by Mr. V. K. Mishra, Chairman, Agri Business Committee and comprising of Mr. Sanjeev Gupta, Chairman, ASEAN Committee, Mr. Jyoti Prakash Gadia, Chairman, Banking Committee, Mr. Ashish Agarwal, Co- chairman, Banking Committee and Ms. Babeeta Sharma, Secretary, Banking Committee met Mr. Parvez Ahmed, Chairman & CEO, J&K Bank on March 9, 2018 at PHD House, New Delhi. The meeting was to invite him to discuss & deliberate various important agenda points related to Industry – Bankers.

Meeting with Executive Director & CEO, Asia Pacific Resource Centre, UN Global Compact Network India

A PHD Chamber delegation led by Mr. Ajay Poddar, Chairman, CSR Committee and Dr. Jatinder Singh, Director met Mr. Kamal Singh, Executive Director, United Nations Global Compact Network India on April 12, 2018 at his office in New Delhi. The meeting was to initiate collaboration between PHD Chamber and United Nations Global Compact Network India in the endeavours of CSR Committee.



Meeting with IPS, Director General, BPRD

Mr. Saurabh Sanyal, Secretary General, PHD Chamber met Dr. A.P. Maheshwari, IPS, Director General, BPRD on April 20, 2018 at his office in New Delhi to seek his participation in PHD Chamber's Defence & HLS Expo scheduled for May 2018.

Meeting with IPS, Director General, Border Security Force

A PHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee along with Mr. Saurabh Sanyal, Secretary General met Mr. K. K. Sharma, IPS, Director General, Border Security Force on April 20, 2018 at his office in New Delhi to seek his participation in PHD Chamber's Defence & HLS Expo scheduled for May 2018.



Meeting with Joint Commissioner of Police (Crime), Delhi

A PHD Chamber delegation led by Mr. Saurabh Sanyal, Secretary General and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Mr. Alok Kumar, IPS, Joint Commissioner of Police (Crime), Delhi Police on April 16, 2018 at his office in New Delhi to seek his participation in PHD Chamber's Defence & HLS Expo in May 2018.



Stakeholders' Consultation Meeting

A PHD Chamber delegation led by Mr. Bimal Jain, Chairman, Indirect Taxes Committee and Mr. Abhi Narayan Mishra, Director-Finance attended the stakeholder's consultation meeting of group of Ministers on April 17, 2018 at Vigyan Bhavan, New Delhi organized by Government of India under the Chairmanship of Mr. Sushil Modi, Deputy Chief Minister of Bihar on Simplification of GST Return.



Meeting with General Manager, Australian Trade and Investment Commission, South Asia Australian High Commission

A PHD Chamber delegation led by Mr. Nishant Berlia, Chairman, Education Committee and comprising of Dr. Rubina Mittal, Chairperson, Education Committee, Dr. Jatinder Singh, Director and Ms. Pooja Mehta, Executive Officer, Education Committee met Ms. Leonie Muldoon, General Manager, Australian Trade and Investment Commission, South Asia Australian High Commission and his team on April 16, 2018 at New Delhi. Also present were Dr. Mithilesh Kumar Singh, Apeejay Stya Education Research Foundation (ASERF) and Mr. Ashish Sharma, Director, Northwest India, Australian Trade and Investment Commission, Australian High Commission. The meeting was to improve the three core areas: Higher Education, School Education and Research Collaboration with the Australian Academic Institutions.



Meeting with Delegation from Germany

PHD Chamber's, The Trade and Investment Facilitation Services (TIFS) delegation led by Mr. Anil Khaitan, President and comprising of Dr. S.P. Sharma, Chief Economist, Ms. Surbhi Sharma, Senior Research Officer and Mr. Rohit Singh, Research Associate met with a delegation from Germany on March 24, 2018 at PHD House, New Delhi. The objective of the delegation was to know about the dynamics of trade between India and Pakistan with a focus on how trade helps in building bridges between the two nations.

Meeting with Australian High Commissioner

The Australian High Commissioner, H.E. Ms. Harinder Sindhu along with a delegation from Australian High Commission in New Delhi met Mr. Anil Khaitan, President, PHD Chamber and Senior Officials on April 13, 2018 at PHD House, New Delhi. During the meeting, four sectors were identified for enhancing bilateral economic co-operation such as Agriculture & Allied Services, Energy Resource, Education and Tourism.



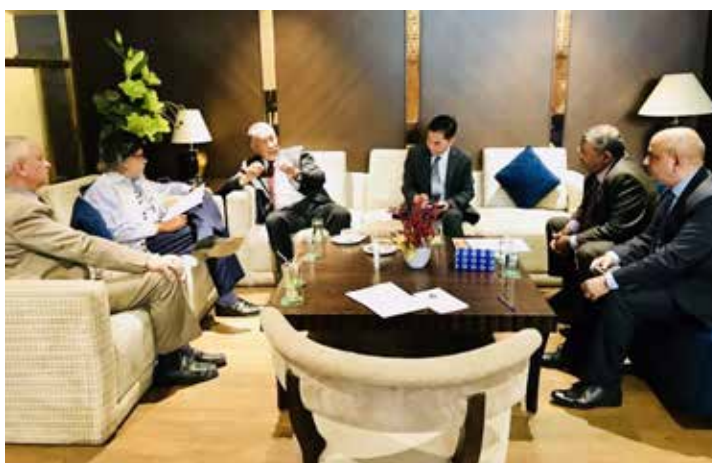
Meeting with High Commissioner of Ghana to India

H.E. Mr. Michael Aaron Nii Nortey Oquaye, High Commissioner of Ghana to India visited PHD Chamber on March 23, 2018 to present a memento to the Chamber expressing his gratitude for Chamber's partnership with the High Commission in organizing the industry interaction with the Ghanaian high-level delegation and their Independence Day celebrations. PHD Chamber had organized an interactive session with the High Level delegation from the Republic of Ghana on March 12, 2018 at Shangri-La's Eros Hotel, New Delhi and also partnered with the Ghana High Commission in organizing the 61st Independence Anniversary of the Republic of Ghana at Ghana High Commission in the evening on the same day.



Meeting with Ambassador of Bhutan, Royal Bhutanese Embassy

Mr. Anil Khaitan, President along with Mr. Krishan V Rajan, Convenor, PHD Ambassadors Economic Forum; Mr. Saurabh Sanyal, Secretary General; Dr. S P Sharma, Chief Economist and Ms. Surbhi Sharma, Sr. Research Officer, PHD Chamber met H.E. Major General Vetsop Namgyel, Ambassador and Mr. Jambay Yeshe, Counsellor (Economic), Royal Bhutanese Embassy on March 21, 2018 at PHD House, New Delhi. During the meeting, various economic and trade related developments in Bhutan and India were discussed. It was also proposed that a high powered business delegation will be mounted to Bhutan from July 30- August 3, 2018.



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Retail Predictions in 2017 accomplished favourably so far in 2018



The second quarter of 2017 saw tremendous number of changes taking place in the retail industry. So much so that the prediction that came forth during the end of the year, was not only promising but was expected to create beneficial disruption within the retail industry. Be it employing new technologies or exploring new store formats, revamping business models or creating personal experiences; retailers were preparing for the future by looking beyond conventional retail and evolving along with their modern consumers. After all, as retailers, it is imperative to adapt to the changing phase, without using any highly complex resolution. If one can take some radical yet effective changes in one's approach, retail will go beyond an exceptional customer service, to an overall customer experience. Industry seniors, analysts, and experts predicted 2018 to be quite a remarkable yet challenging year for retail. We rounded up a few major trends and predictions expected largely from the retail industry in the New Year, 2018 and how positively have we fared in favourably accomplishing them.

Revolution: Tech Transformation

For the longest time, experts predicted that the advent of technology through virtual reality, augmented reality, and even artificial intelligence, is sure to shift the landscape of the retail sector by creating digital connections. No doubt, that with the coming of the digital age, a digital disruption was fervently anticipated as the future of shopping malls. Last year, a trend analysis report suggested that the adoption of fast-evolving smart technologies by the retail sector will not only ensure a competitive advantage but also enhance and elevate the array of possibilities which would include a customer convenience quotient. Come 2018 and the shopping mall experiences have evolved exceedingly, achieving high levels of performance and customer satisfaction. And how? DLF Mall of India became the first ever mall to have adopted the use of technology with video walls and digital kiosks already last year. They launched a path-breaking initiative with an online BTL Booking portal where a brand can book, block,

auction, receive invoices, make online payments and acquire gate passes for BTL activations and hiring space. Mall of India, on the other hand, installed Digital Directories to offer quick and easy guides to help shoppers find what they're looking for at the multi-level malls. DLF Promenade followed suit by introducing WiFi's and wallets for payments within the mall. DLF Saket most recently accommodated sensors in their parking lots to provide drivers with a visual indicator to detect how many parking spots were available on each level. Taking augmented reality on a completely significant level was the integration of an engaging Virtual Assistant platform – Huber. Any and everyone visiting Cyber Hub could explore and celebrate life the way they wanted with the help of this virtual concierge. So if you ask us about tech disruption as the way forward in the recent year, well, the retail industry has already leveraged the best of it and is continually upgrading its faucets with next level technologies, to enhance consumer fulfillment and their shopping experience.

Personalization

Gone are the days when malls were only about shopping. Reshaping customer expectations and entertaining their experiences with evolved mechanisms since a decade has been a legacy to focus upon. But, with varied cultural mindsets and evolved customer preferences, retailers had to create an edge for themselves over the physical and online competition by being innovative and creative. Luring customers through great deals was no longer enough, attracting shoppers and keeping them engaged with unique and relevant proposals was the need of the hour. Therefore, with such intense proliferation, prediction of personalizing customer experience was considered a mandate for the current year. Right from personalizing retail to making it as meaningful as possible; a compelling customer journey was the expected shopping standard. Keeping the customer sentiment in mind along with their likes and dislikes with relevant and personalized customers engaging events preferably did great wonders



in multiplying footfalls. A brand and product mix became sacrosanct in determining the success of a mall while providing a deep focus on customer's individual and personal needs. Whether it is social media chats like Facebook messenger or WhatsApp, or the traditional messaging service option, the ability for customers to see what is happening where, in terms of deals, discounts, promotions and offers pertaining to their favourite retailer are a win-win situation for all. Whether it is handpicking the top brands or informing about trending deals that can't be missed, customer engagement through favourite product information, a new recommendation, cross-selling and other updates; the ability to explore an ecosystem that seems catered specifically to a customer's needs and desires transforms the whole experience tremendously. Furthermore, upgrading the types of stores that consumers will respond to was a strategically additional step to resonate well with the public. Be it large format stores, flexible Pop up stores or even temporary kiosks; strategically providing an unexpected twist to a simple mall visit, did go a long way in making them come back for more personal experiences.

Convenience revolution

A trend that has been in motion for the longest time now, is speed and convenience. After all, a mall is a one-stop destination for all that the customers are looking for; with of course a quick value proposition. Convenience will be the key, is what leading experts predicted out of 2018. The ability to rapidly enhance the consumers' expectations about shopping, payment, and delivery were some radical implementations that were expected to change the retailer's game. Leaving no stone unturned in doing the same, forming large ecosystem partnerships and collaborations paved the way for providing sophisticated convenience to the overall customer experience. Something as minor as making a consumer's trip to your outlet by tying up with a reliable and affordable transportation Network Company makes the journey to and fro extremely convenient and seamless. This assured commuting to DLF malls at a super-subsidized rate as many times as one wanted. Once at the mall, zoning is an added convenience service that adds to the expectation that drives that customer experience. DLF Mall of India, for example, is the first mall in the country that is fully

zoned. The ground and first floors house the international and national brands, the second floor focuses on ethnic wear followed by the family world on the third floor and F&B and entertainment spread across the fourth, fifth and sixth floors. This has helped in structuring the offerings effectively and customers are able to find different stores within the same category easily.

While embracing that, we further leveraged some more interesting partnerships coupled with value and purpose. A rewarding and fulfilling offering that a customer enjoys post shopping and while payment, is the one with banks and financial institutions offering easy payback, EMIs, discounts and cash back on their purchases across brands. Lucrative offers across aspirational and luxury centric brands to appealing initiatives; such partnerships when applied worked smoothly in giving consumers a very convenient access to their shopping needs. Another advantageous edge that was worked upon keeping in mind the convenience factor was for the abled and disabled. Avoiding all sorts of discrimination by providing a comfortable experience and making malls more welcoming and inclusive to all adds to the





shopping experience to millions of consumers with the best service.

The expansion of retail is totally promising, especially after having achieved much, relevantly. With 2017 going through a tumultuous rollercoaster, much was expected out of 2018. While the aforementioned pointers are only scratching the surface, the coming months will shed better light on the essential changes that have taken place in adherence to the forecast. Even though the Indian retail industry has emerged as one of the most dynamic and fast-paced industries over the last couple of years, the structure has changed rapidly over the last one year. With an interesting shift in customer buying patterns and an increase in digital payments and technological advancements, implementation of many practices was deemed to be a far-fetched dream. Nonetheless, being a brand that has since decades been a front runner of the retail revolution in the country, we continue to innovate with the changing time and needs by successfully implementing predictions in a unique and experiential manner.

convenience of all. Accommodating and including everyone in all processes of social and infrastructural development by eliminating religious, social prejudices and environmental barriers will generate a better footfall. Brail for the blind, wheelchair ramps for the handicapped, elevators, staircase and handrails for the elderly are some very minor additions that garner attention and likeability from all walks of life.



Immersive experience

In-mall experiences and delightful engagement forms the crux of an impeccable consumer experience. Providing a blend of shopping, dining and entertainment experiences is what was expected out of the retail industry in order to capture the customer loyalty. Being a country marked by great diversity in terms of language, literacy level, tradition, social customs and economic status; we have a motley of Indian consumers with varied income categories and all of them need to be equally immersed in a 360-degree brand lifestyle. Be it about hosting events that go beyond traditional shopping or organizing festivals that turn the retail experience into shopper's paradise with brands

across as Fashion, Lifestyle, Home & Kitchen, General Merchandise and Electronics offering lucrative deals and cash back offers like never before. With a varied variety of food, fashion and entertainment such as Nite Owl, Comic-Con, The Red Velvet Valentine Carnival and Indian Championship of Cosplay to entertain the mall visitors; the retail experience is more than about spending quality time. The recently concluded, DLF Shopping Festival entailed a host of new initiatives and offers that made the customer's visit to the mall supremely rewarding. It enabled a superior immersive



Pushpa Bector

Executive Vice President and Head of DLF Shopping Malls & Chairperson of Retail Committee, PHD Chamber



*Note: Views shared in the article are purely those of the author.
[A Business Development Initiative, PHD Chamber of Commerce and Industry]*

Electricity is the fulcrum of economic development in any country. The history and evolution of the power sector in India dates back to 1880s, when a small power generating station with local distribution was established in Darjeeling. The Indian power sector has been in a state of transition, from vertically integrated public utilities to unbundled entities, especially with more private participation on the generation side. The changes have brought in improvements in efficiency and competition and offer opportunities with better price signals to incentivize market participants across the value chain.

The utility electricity sector in India has one National Grid with an installed capacity of 340.53 GW as on 31 March 2018. Renewable power plants constituted 32.2% of total installed capacity. India has surplus power generation capacity but lacks adequate infrastructure for supplying electricity to all needy people.

With introduction of reforms and multiple cognitive steps undoubtedly, the power distribution sector stands improved by leaps from the erstwhile levels. But it still represents the weakest link of the power generation, transmission and distribution chain. With India having most of the discoms run as state authorities, the pedigree for operational efficiencies and achievement of targeted revenue remains a seldom site. Barring Gujarat and few discoms of southern states, the degree of AT&C loss levels decline over the past decade remains elusive. States like Rajasthan, Madhya Pradesh and Maharashtra have depicted remarkable improvement but still owing to the large area of operations and the consumer handled thereof consistently tests the revenue cycle for the utilities.

Even after the Ujwal Discom Assurance Yojana (UDAY) scheme was launched by the Modi Government to rescue tottering State electricity distribution utilities (discoms), the sector continues to be in a mess. Twenty-seven States and Union Territories signed up for UDAY which freed the discoms from the burden of debt that they carried and also committed States to assume a share of the losses of the utilities beginning from fiscal 2016-17. Yet, the truth is that discoms continue to be in trouble, unable to pay generating companies for their supplies. Discoms of States such as Tamil Nadu, Madhya Pradesh and Maharashtra have defaulted on their PPA obligations forcing the Centre to consider options such as giving more powers to regulators to penalise them. This is not surprising because UDAY was an effective scheme to address the symptoms of the disease but not the disease itself.

The basic problem is one of a mismatch between the revenues and expenses of the discoms. According to the Central Electricity



Dr. Ranjeet Mehta, Principal Director, PHD Chamber

Authority, the average revenue realised by discoms per unit of electricity distributed by them is 3.76 while their cost of supply is 5.01 a unit, which is a deficit of 1.25 a unit straightaway. The poor realisations can be attributed to two factors. First, the increasing base of rural electricity supply which is typically highly subsidised and non-remunerative and second, the inability to control aggregate technical and commercial (AT&C) losses. Large number of villages have been electrified in the last three years and the Centre hopes to completely connect all villages with electricity by the end of 2018. While this is a notable achievement from a development perspective, the associated challenge is of how to subsidise the consumption.

The biggest failure of electricity reforms in the last decade and more is on the AT&C front. Though it has reduced from the time when reforms began, AT&C losses at around 22 per cent are still double the global average. Pilferage of power and free agricultural supply are the villains here. A recent study by ratings agency, Crisil shows that as much as 21,000 MW of private coal-fired generation capacity is under stress for various reasons, including non-payment of dues by discoms. Clearly, State governments have to take the issue of discom health seriously and reform their ways of functioning. They have no choice anyway because under UDAY the share of discom losses that they have to bear will grow from 5 per cent in 2016-17 to 10 per cent this fiscal, and eventually to 50 per cent by 2019-20. The principal reasons of T&D and AT&C losses are:- Power theft,

Non-billing, Incorrect billing, Inefficiency in collection and Leakage in transmission and distribution system

Power sector's share in gross non-performing assets (NPAs) is almost 6% compared to 14% for the entire infrastructure sector as per the Reserve Bank of India figures. The Discoms have been the weakest link in the energy value chain, plagued by power theft, billing inefficiency and regulatory delays in approving tariff increases, which together made them one of the worst loan defaulters in the economy.

Health of the energy sector is critical in attracting investments. Radical restructuring of the Discoms is necessary to make the sector sustainable and efficient to compete in global market scenario. In the name of load management, power distribution companies shy away from procuring power, which makes the generation companies run their plants at low capacity, impacting their loan repayments. If distribution companies are to turn around, there is a need for continuous improvement in operational efficiency and continuous revision in power tariff.

In the wake of all these problems, privatization of all the state-owned power distribution firms and having independent state electricity regulators were the bold reform measures needed to turn around the struggling electricity distribution sector. At present, individual power consumers are cross-subsidized by industrial and commercial establishment, the higher power tariff for which adds to their cost of doing business and reduces competitiveness in the Global Market.



Debtors and Industry Protection through Insurance-Need of MSME Sector

Insurance Committee, PHD Chamber

Small and medium-sized enterprises (SMEs) are a key component of every economy. Studies show the importance of SMEs as employment generators, innovators, mediators in the supply chains of larger enterprises, and important contributors to GDP. SMEs are relevant in developed and developing countries alike, bearing in mind that definitions of SMEs differ by the size of the economy.

India had 13 million SMEs in 2008, equivalent to 80% of the country's businesses, which has now doubled in a decade.

SMEs contribute 58% of gross value added, defined as value of outputs less value of intermediate consumption. In developing countries, the formal SME sector is competing with a large informal sector. Of the estimated 365–445 million micro, small and medium enterprises (MSMEs) in emerging markets, over 70% operate informally says a World Bank study.

RISK MANAGEMENT

Running an MSME involves strong doses of optimism and, probably, a mind set that ignores most risks to avoid procrastination. Yet, managing risk requires just the opposite—thinking about it, assessing its probability, and its possible impact. As such, an MSME owner can hardly carry out effective risk management. This fundamental reality makes MSME risk management poor, unless professional expertise is called upon. However, hiring a risk manager is expensive, and the suggested risk prevention measures will add to costs and, if the risk assessment outpaces the benefits, it limits MSMEs ability to grow.

In the medium term, proper risk management is highly beneficial. It reduces the likelihood that risks will materialize and, if they do, the financial loss can be controlled. Proper risk management therefore makes MSMEs resilient to shocks, making them more financially sound. Empirical results show that depending on the quality of risk management, a higher number of MSMEs survive over the years.

Other benefits include greater ability to deliver on time and improved reliability, thus enhancing reputation. That said, while a single averted risk can pay for all risk management activity, as a prepaid operation, risk management value added becomes apparent only in the medium term (in the short term only if an averted risk materializes fast). The challenge is to make risk management beneficial in the short term as well.

Higher creditworthiness of MSMEs with

sound risk management systems should be recognized, even for those still lacking proven experience, through cheaper loans and ease of access to those loans. But this is hardly happening. Ideally, lending institutions would explicitly include the quality of the risk management in place in its credit risk assessment. The difficulty is in the ability to carry out that assessment, which traditional lending institutions may not have, while insurers do. It would therefore appear that insurers are in a better position to quantify the risk reduction effect and accordingly adjust the probability of default and the related credit risk. As such, the participation of insurers in lending activities to MSMEs could help reduce the credit gap. Insurers can assess the quality of risk management systems even before those have proven effective and provide insurance coverage to complement those risk management systems. Either working with traditional lending institutions assessing the quality of the risk management systems or themselves lending to MSMEs insurers could help close the credit gap. Nonetheless, if allowed to provide credit, insurers should do so cautiously and with sufficient expertise.

INSURANCE FOR THE MSME SECTOR

Adapting Regulation to MSME Insurance falling between individuals and corporations, MSMEs are often neglected in financial regulation. Recently, special regulation has been developed to improve access to insurance for low-income people, but little effort has been made in insurance for MSMEs. This might be because MSME insurance is often seen as just traditional insurance. Nonetheless, some MSME needs call for insurance products that cannot be offered under most existing insurance regulations. For instance, it might be necessary to allow distribution channels to provide advice, something that is currently not permitted. The premium payment pattern might need to be adjusted to the economic cycle of MSMEs, which could be contrary to current regulatory requirements on maintaining the validity of coverage.

Types of benefits that insurance firms could provide—and that might not be covered by current regulation—range from assistance, consultancy, advice, relocation of machinery, and raw materials, replacement of damaged machinery and goods unemployment insurance, and credit measures by providing loans through banks.

Finally, consumer protection regulations

are usually tailor-made to protect individuals and not enterprises. Standing somewhere between individual and enterprise as they do, consumer protection rules may require revisions to reflect the specifics of MSMEs. In contrast to the need for risk transfer in tailor-made insurance products specifically for MSMEs, which might be small given the potentially small amounts insured, the need for knowledge transfer and financing are big. As such, international reinsurers who are important players should be involved when the market is innovating insurance products.

As noted, because SME risk profiles strongly commingle individual and business risk, they require innovative insurance products and conducive regulation that can incentivize the innovation to meet the need. Regulation could allow for experimenting with products, reduce regulatory costs, use of digital technology applications, yet require detailed analysis of the targeted market as part of product development. Tailor-made regulation on insurance products that specifically target MSMEs will enhance uptake.

Addressing Uninsurable Risks

MSMEs inherently face a wide spectrum of risks, many of which are commercially uninsurable. For instance, terrorism, floods in flood-prone zones, property in landslide-exposed areas, or pandemics, riots, strikes, energy blackouts, or any external force majeure that can limit business. Insurance therefore cannot cover some of the risks MSMEs face. A firm may remain vulnerable to shock and end up facing severe risk, even after purchasing insurance, because of these uninsurable risks in insurance policies and credibility of insurance would suffer. The development of a special fund to provide financial support for uninsurable risks would therefore enhance the value of insurance. Complementing the uninsurable risks with financial programs would boost insurance use and MSME industry resilience.

Educating without Penalizing

Notwithstanding major efforts from governments, nongovernment organizations, and donors to improve insurance literacy, surveys show that proper understanding of insurance products remains extremely low among MSMEs. And policyholders making claims which are not admissible may carry an erroneous perception that they have been misled. This misunderstanding can hinder insurance sector development and increasing



acceptance by the population. Yet, insurers cannot allow uncovered claims to be paid out, as this would affect pricing and other policyholders not affected by the claim. A fund that preserves the image of insurance without penalizing new insurance consumers is critical. Such a fund should allow settlement of claims outside the strict interpretation of policy wording for affected policyholders that have genuinely misunderstood the coverage or whose claims fall on the borderline of exclusion. Such a fund would defend the image of insurance without compromising the legality of products or their technical pricing and without penalizing policyholders for inadequate understanding of insurance products.

The fund would also collect data on exclusions or policy wording causing difficulty in understanding or acceptance. This information should be used to target education, disclosure, or removal of exclusions or policy wording with the proper price adjustment of the product.

The Right Products

With few exceptions, insurers have not sufficiently targeted the MSME sector as clients. Only the standard insurance products are usually offered, and no tailor-made products targeting the specific needs of the MSMEs have been developed. A thorough understanding of the value chain of different MSMEs and innovative thinking is necessary to develop appropriate products.

Successful products that address MSME sector needs to have at least the following features:

(i) They are based on a detailed analysis of the business model of the targeted MSMEs that consider the following issues:

- Value chain processes and their inherent risks;
- Selected risks that the insurance product intends to protect; risks that will be or are covered by other schemes, such as government programs, structured financing, and risk management techniques;
- Finally un-covered risks.

(ii) Product characteristics take into consideration:

- Costs at an affordable level in accordance with targeted consumers;
- Accessible and trusted distribution channels;
- Premium payment patterns that reflect the economics of the targeted consumers;
- Complaints handling that is readily available and accessible in location, media, and language to the targeted consumers;
- Claims settlement timeframe that guarantees the effectiveness of the benefit, avoiding the need for temporary high cost

credits;

- Renewals that are simple and that reflect possible changes in the risk profile; and
- Religious and cultural preferences.

(iii) Traditional MSME protection products, such as business interruption, partner insurance, and key man insurance—with riders covering re-education expenses, business transition costs, and entrepreneurial advice—should be available at affordable prices.

(iv) The design of insurance products that address the special needs of MSMEs after a catastrophic event should be encouraged. Certain products that help maintain income, such as business interruption, re-educational benefits, and access to loans in case of catastrophic events, should be stimulated. If mandatory coverage is required for MSMEs, those products should be included.

Lowering Insurance Costs

For successful uptake of the MSME insurance, it is essential that products offered should add value and are affordable to targeted consumers. The high distribution cost of insurance products needs to be addressed. Any cost reduction should not be a detriment to coverage or service quality. The proposed measures should consider the following:

- The design of products should target sufficient potential business volume. If needed, government or donor intervention might be required to achieve critical business volume in the first years.
- The concept of indemnity of a lesser value of the actual loss should be present to avoid incentives that motivate fraud.
- Avoid add-ons or marketing gimmicks that add excessively to costs without commensurate benefits for the consumer.
- Allowing insurers to carefully provide loans to MSMEs can create important synergies, lowering distribution costs and creating additional income.

Addressing the Cost Associated with Lack of Statistics and Pricing Data

Whenever actuaries and insurance professionals price a product, the expected claims experience is an important factor. The central technique for assessing future claims experience is based on data from past claims. Unfortunately, such data or statistics in countries with low insurance penetration is not readily available. In such cases, insurers add a margin to the price that should protect them from possibly underestimating the future claims experience. Another technique to price products is to use rates from reinsurers' that have wide experience, but the reinsurers' involvement will add to the costs to the product. Ultimately, the consumer bears the additional cost on insurance due to limited

data. Introducing a mechanism that avoids additional insurance costs associated with a lack of data, pricing statistics, and claims experience that is transferred to MSME consumers as conservative pricing will help develop proper risk management by increasing the protection MSMEs will be able to purchase. The establishment of an experience pricing fund appears to offer one interesting solution. The experience pricing fund, acting as a reinsurer, will cover deviation of fair pricing, allowing insurers to price products for MSMEs without adding surcharges for lack of credible pricing data. The experience pricing fund at the same time will gather claims statistics to allow for more accurate technical pricing without its direct intervention. Aggregated statistics thus developed would serve as a common benefit for the development of MSMEs insurance with fair pricing.

CONCLUSION AND RECOMMENDATIONS

Supporting MSME sector development is essential to employment and economic growth. As such, reducing the credit gap and improving access to finance are crucial, especially credit for MSMEs.

In addition to initiatives targeting availability of executable collateral and credit risk assessment, the improvement of MSME risk management systems is important.

MSMEs with prime risk management systems in place, even in the early stages of their existence, should be able to benefit from cheaper financing.

Risk management experts, including insurers, are ideal candidates to properly assess existing risk management systems and help in better pricing of credit risk.

In addition, allowing insurers to provide credit to MSMEs would create competition and open avenues for greater supply of credit, thereby helping narrow the credit gap.

Thus the creation of the following three funds where technical assistance and financing to support development of MSME risk management systems and insurance is needed:

- The development of a special fund to provide financial support for uninsurable risks will enhance the value of insurance to assist businesses to recover from uninsurable events.
- The introduction of a fund that preserves the image of insurance without penalizing new insurance consumers and gathering information that allows targeted educational programs or design of better products by removing certain misleading exclusions.
- An experienced pricing fund body should be established which, acting as a reinsurer, will cover deviation of fair pricing, allowing insurers to price products for MSMEs without adding surcharges for lack of credible pricing data.



Policy Pronouncements and Developments

Snapshot of State Budgets 2018-19

The state governments announced their annual Budgets 2018-19 making allocations in important areas relating to socio-economic welfare. A summary of the state budget highlights is given below:

Jammu & Kashmir

The budget of Jammu and Kashmir 2018-19 has been designed in order to promote all round development in the state. Various reforms have been set for meaningful public policy interventions. The fiscal deficit previously estimated at around 9.5 % has actually turned out to be around 5.7%. The state government will provide freight subsidy to the industrial units located in the State and transporting their manufactured goods beyond 1000 kilometres outside the state. The government will also make available refund of SGST to all the industrial units, which were hitherto eligible for VAT exemption.

Himachal Pradesh

The budget of Himachal Pradesh 2018-19 has been designed to promote an all inclusive growth. The major focus of the state budget is on infrastructure, education, health care, crops relief, irrigation, renewable energy among others. The state government has allocated Rs 50 crore under Mukhya Mantri Sadak Yojana. In the education sector, the state government announced that school bags will be provided to the students of 1st, 3rd, 6th and 9th class under the 'Atal Vardi Yojna'. Skill Development Scheme has been given an allowance of Rs 100 crore. Grants-in-aid of Rs 110 crore will be given to the Himachal Pradesh University.

Haryana

The budget of Haryana 2018-19 ushers in a new era of balanced growth. The state majorly is focusing on raising expenditure in key sectors, including farm, education, health, industry, skill development and infrastructure. The budget proposed to reduce the rate of value added tax on sale of natural gas from 12.5% to 6%. The state government has proposed a budget of Rs. 1,15,198.29 crore. The state government has not proposed any new tax for 2018-19. The state government has proposed to allocate Rs 100 crore, for the construction of Sutlej Yamuna Link (SYL) canal. The government has proposed an outlay of Rs. 3,222.21 crore for irrigation and water resources in 2018-19. For health and family the government has proposed

to allocate Rs. 4,769.61 crore in 2018-19. A total outlay of Rs. 13,978.22 crore for education (Elementary, Secondary and Higher Education) in BE 2018-19 has been proposed.

Gujarat

The state budget of Gujarat 2018-19 has focused on farmer welfare, agriculture, youth employment, irrigation, water supply, social justice, education, health, nutrition, traffic management and infrastructure. The budget size for FY 2018-19 is Rs 1,83,666 crore. The state government has proposed a total provision of Rs. 6755 crore for agriculture, co-operative and farmer welfare department, in which a provision of Rs.1101 crore for Pradhanmantri and Fasal Bima Yojana, farmer accident insurance, price stabilization has been allocated in order to cope with the risks of agriculture.

Chhattisgarh

The budget of Chhattisgarh 2018-19 has focused on welfare of farmers, development of agricultural sector, prosperity of labourers and the poor, female empowerment, welfare of Scheduled Castes and Scheduled Tribes, rural development, infrastructure and good governance. A major provision of Rs 13,480 crores had been made for the agriculture sector. Six new agricultural colleges would be set up at Jashpur, Korba, Chhuikhadan, Kurud, Gariaband and Mahasamund. For promotion of agricultural graduates to become entrepreneurs, new scheme called "Chalo Gaun Ki Or" has been launched through agriculture university.

Punjab

The budget of Punjab 2018-19 has focused on the farmers of the state as the policies on agriculture and rural economy have been centered only and only on the welfare of farmers. The state government is committed to providing free power to the farmers and for this purpose an allocation of Rs. 6256 crore has been provided. The state government has allocated Rs. 400 crore to Rashtriya Krishi Vikas Yojna (RKVY), in order to draw up and execute a comprehensive agriculture development plan taking into account the agro-climatic conditions, natural resources and technology so as to ensure an inclusive and integrated development of agriculture and allied services. An allocation of Rs. 25 crore is proposed for support to extension services (ATMA), and Rs. 10 crore for National Food Security Mission

(NFSM). A fish Brood Bank and hatcheries in private sector will be established in order to give boost to the fish seed production.

Madhya Pradesh

The budget of Madhya Pradesh 2018-19 has majorly focused on agriculture, health, education and employment sectors. A provision of Rs. 37,498 crore has been laid for Krishi budget. Under Prime Minister Crop Insurance Scheme an amount of Rs. 2000 crore has been allocated. Rs. 1158 crore has been allocated for Horticulture Department and Rs. 300 crore has been allocated for Micro Irrigation Scheme under Pradhan Mantri Krishi Sinchai Yojana.

Andhra Pradesh

The state budget of Andhra Pradesh 2018-19 has focused on increased allocation towards socio-economic development of the farmers, healthcare and towards establishing a knowledge economy by introducing the latest technology to educational pedagogies. The state government has proposed an expenditure of Rs. 1,91,063.61 crore, with revenue expenditure estimated at Rs. 1,50,271.99 crore and capital expenditure estimated at around Rs. 28,678.49 crore (which includes Rs. 9,351.15 crore towards principal repayment of Public Debt).

Kerala

The state budget 2018-19 has focused on austerity measures to control deficit and at the same time growth and development in the state. A package of Rs. 2000 crore is announced for coastal area. The Disaster Management Authority has developed a satellite information and communication system linking all fishing vessels and coastal villages with a cost of Rs.100 crore. Free Wi-Fi connectivity will be made available at every public centre in coastal villages. The state government has embarked Rs.954 crore as food subsidy in the budget. Rs.31 crore is specifically allocated for implementing the Food Security Act. This is mainly for renovation of ration outlets and e-governance. Rs.6 crore is allocated for Council for Food Research and Development.

Arunachal Pradesh

The budget of Arunachal Pradesh 2018-19 puts thrust on seven key areas including education, skill development, health, governance reforms, IT and infrastructure. The state government has established a state



wide area network for GST implementation through IT department and a sum of Rs. 10 crore has been allocated for this purpose. The state government has launched a new scheme "Chief Minister's Samast Shiksha Yojana" with a total allocation of Rs. 100 crore for establishing a District Level Education Society. The government has proposed with an additional resource of Rs. 1000 per month and earmark an allocation of Rs. 7 crore for the purpose of mid day meal scheme. Under the scheme Acharya Dronacharya Gurukul Yojana, the state government has allocated a total of Rs. 15 crore.

West Bengal

The budget of West Bengal 2018-19 has laid emphasis on more welfare schemes for farmers, low income group and women. The state government has announced projects worth Rs. 12,000 crore in order to provide further fillip to the creation of infrastructure in the form of roads, bridges, flyovers, drinking water, power, etc. The state government has sanctioned over 3.68 lakhs houses under the Grameen Awaas Yojna. The budget for 'free treatment for all' has been increased from Rs. 292.16 crore in 2011-12 to Rs. 857.83 crore in 2017-18. The state government has allocated Rs. 2766 crores to Agricultural Marketing Department and Rs. 339 crores.

Delhi

The budget of Delhi 2018-19 is centered on issues related to education, health, electricity, transport including Delhi metro and the pollution menace. The total Budget estimates for the year 2018-19 is proposed at Rs. 53,000 crore. The state government has allocated an amount of Rs. 638 crore for all local bodies for various schemes / programmes, specially, in Health and Education sectors. The state government presented its first Green budget for effective containment of pollution in the city. The government has shortlisted 26 separate programmes and projects proposed by 4 departments under Delhi Government - Transport, Power, Environment and PWD for devising a unified system of pollution control, bringing down levels of different pollutants.

Assam

The budget of Assam 2018-19 has focused on education, health, infrastructure among others. The state budget has three strands - "EKATRIKARAN" - consolidation of the policies announced and the work undertaken in the last two years; "XOMPROXARON"- Expansion and scaling up the ambitions of some of existing programmes and "UTTARON" - raising the standards of pursuance. The state government has allocated Rs. 1890 crore for bridge over Brahmaputra connecting Panbazar with North Guwahati. The state government plans to set up 10 new law colleges, 10 new B.Ed colleges, 9 new women colleges, 3 new polytechnics and a new medical college. To

promote skill development in the state, the state government is setting up a Mega Skill City in partnership with ITEES Singapore, to provide globally relevant employment skills for the youth of Assam. Rs. 18 crore separately for the setting up of the Mega Skill City and its associated activities has been embarked upon.

Bihar

The budget of Bihar 2018-19 has majorly focused on villages, health, education and agriculture sector. The estimated revenue for the year 2018-19 is Rs 1,580.52 crores. The Government of Bihar has been allocated a budget of Rs. 153.45 crores in order to promote tourism. The state Government has allocated Rs. 1 lakh to women in this budget and 10,000 students will be provided with solar lights. Rs. 862.21 crores for the state government revenue and land reform, Rs. 4413.58 crores have been provided for city development. Rs. 622.04 crores has been allocated for Department of Industry, Rs.677.15 crores for disaster management, Rs. 10,188 crores for social welfare, Rs. 10,257.66 crores for electricity and Rs. 30 crores for temples.

Jharkhand

The budget of Jharkhand 2018-19 is focused on five core areas including doubling the income of the people living in the

rural area, creating employment opportunities, development of SC/ST, women empowerment, all round development of backward districts. Apart from this, the focus has also been accorded to education, health, nutrition and basic infrastructure, drinking water supply scheme, urban development, linking the villages with roads and providing electricity in every home.

Rajasthan

The budget of Rajasthan 2018-19 focuses on rural infrastructure with a focus on health, education and social sector schemes like pension and insurance. The state government has estimated total revenue receipts of Rs. 151663.5 crore for the year 2018-19. The state government has allocated Rs. 766 crore for construction of roads under the Grammin Gaurav Path Yojana and Missing Link Yojana. Rs. 800 crore has been allocated for upgradation and renewal of 5,000 kms of rural roads.

Uttar Pradesh

The budget of Uttar Pradesh 2018-19 is in the interest of all sections of the society, majorly focusing on farmers, artisans, youth, infrastructure and urban development. The state government will also focus on MSME, roads and power. The budget outlay for this year stands at over Rs 4,28,384.52 crore.



Budgets at a glance

(in Rs. Crore)

S. No.	States	Estimated Revenue	Estimated Expenditure
1	Andhra Pradesh	191060	191064
2	Arunachal Pradesh	19261.30	NA
3	Assam	-	-
4	Bihar	181255.34	176990.27
5	Chhattisgarh	83096.13	83179.26
6	Delhi	53000	53000
7	Gujarat	177728	181945
8	Haryana	102732.54	102732.54
9	Himachal Pradesh	38165	41439.93
10	Jammu & Kashmir	64269	80313
11	Jharkhand	80200	80200
12	Kerala	127018	127093
13	Madhya Pradesh	186699	186685
14	Punjab	122922.58	129697.63
15	Rajasthan	212325.11	212274.65
16	Uttar Pradesh	420899	428385
17	West Bengal	195826	195829

Source: PHD Research Bureau, compiled from state budget documents 2018-19

Interactive Session on Procedures and Issues in Refund & E-way Bill under GST

An interactive session on 'Procedures and Issues in Refund & E-Way Bill under GST' was organized by PHD Chamber, Chandigarh in collaboration with Konrad-Adenauer-Stiftung (KAS) and Chamber of Industrial and Commercial Undertakings (CICU) on March 23, 2018 at Ludhiana.

Chief Guest, Mr. Sukhchain Singh, Deputy Commissioner CGST & CX, Audit, Ludhiana, Govt. of Punjab assured that the Department of Excise and Taxation would clarify the details of E-way bill with traders and industry.

Mr. Upkar Singh Ahuja, Convenor, Ludhiana Region, Punjab Committee, PHD Chamber said that the E-way bill would pave the way to traders for smooth and hassle-free movement of goods.

Mr. Parampreet Rai, AETC, Department of Excise and Taxation, Ludhiana assured that the Department would facilitate traders in getting abreast to the procedures of the E-way bill.

Adv. Pawan K Pahwa, Partner, Panacea Legal Services, Chandigarh explained how



Chief Guest, Mr. Sukhchain Singh, Deputy Commissioner CGST & CX, Audit, Ludhiana, Govt. of Punjab. Also seen: Mr. Pankaj Sharma, Gen. Secy., CICU Ludhiana; CA Deepak Joshi, Panacea Legal Services, Chandigarh; Mr. Parampreet Rai, AETC, Department of Excise and Taxation, Ludhiana; Mr. Upkar Singh Ahuja, Convenor, Ludhiana Region, Punjab Committee, PHD Chamber; ETO Officers and Adv. Pawan K Pahwa, Partner, Panacea Legal Services, Chandigarh

to obtain tax refunds from the Revenue Department. Mr. Pahwa mentioned that E-way bill will not be needed in case of goods transported by a non-motorized conveyance. In case of multiple consignments, transporters' need to generate a consolidated e-way bill. If goods are transferred from one vehicle to another, then the transporter would be required

to generate a new E-way, he added.

CA Deepak Joshi, Panacea Legal Services, Chandigarh apprised participants on the Procedures & Issues in filing GSTR 3B.

Mr. Pankaj Sharma, General Secretary, CICU Ludhiana moderated the session while Mr. Rakesh Bhogal, CICU delivered the formal vote-of-thanks to the guests.



Entrepreneurial Investment Opportunities in Start-up Eco System

PHD Chamber, Uttarakhand in collaboration with KAS under PHD-KAS Cooperation Project took an initiative to enable an Uttarakhand specific Start-up Ecosystem by establishing a Start-up Task Force. This was the first program under the banner of PHD COER Co-branded E Cell on March 22, 2018 at College of Engineering, Roorkee.

In the theme presentation by Mr. Nitesh Kaushik, Co-chairman, Start-up Task Force, PHD Chamber, Uttarakhand shared the objective of the task force which is to provide an opportunity to Start-up Entrepreneurs and Researchers to accelerate the development of their Start-ups with special focus on SMEs & Rural Startups. He explained how the Chamber will intervene from Ideation to Prototype to Product to Distribution – Sales and scaling up.

Gen. O.P. Soni, Director General of COER informed that COER and PHD Chamber have joined hands to set up a Co-branded E Cell at the COER campus.

Chief Guest, Mr. J.C. Jain, Patron, Uttarakhand Committee, PHD Chamber & CMD COER expressed that such initiatives will not only help to stop brain drain from the state but also align the states' resources including human capital, apart from aligning world resources conducive for the Start-up ecosystem.



Mr. Nitesh Kaushik, Co-chairman, Start-up Task Force of UK State Chapter PHD Chamber; Mr. Neeraj Tyagi, Managing Partner (North) – Venture Catalysts P Ltd.; Mr. Vikas Gupta from Ignite Angels; Gen. O.P. Soni, Director General of COER; Mr. J.C. Jain, CMD COER; Mr. Anil Taneja, Regional Director, PHD Chamber; Mr. Jagdish Pahwa, Member State Chapter of Uttarakhand and Dr. A.K. Nigam, Assoc. Dean UPES & Executive Member Start-up Task Force of UK State Chapter of PHD Chamber

Dr. A.K. Nigam Asso. Professor at UPES & Member of PHD Chamber Start-up Task Force at Uttarakhand stated that the academic involvement and its importance in the Start-up ecosystem is evident from the fact that many of the Start-ups are today initiated from the campuses itself.

Mr. Vikas Gupta, Ignite Angles stated that innovation in the lab is not sufficient, it has to culminate to market adoption passing through recognition, business model development, market assessment and resource alignment.

Mr. Neeraj Tyagi, Managing Partner, VCATS stated that India is a growing ecosystem for new entrepreneurs and added that today India stands tall as one of the top five Start-up ecosystems in the world.

During the interactive session with MSMEs, experts shared technicalities of participating in investment opportunities arising out of the fast track Start-up eco system in the country.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Programme of Theatre World's "SALAAM INDIA"

PHDFWF in association with PHD Membership Development Committee, PHD Chamber organized a programme on Theatre World's "SALAAM INDIA" supported by the Grant Thornton Advisory Private Limited and Goyal MG Gases Pvt. Ltd. on April 13, 2018 at PHD House, New Delhi. The programme was inaugurated by Mr. Anil Khaitan, President, PHD Chamber; Mr. Sanjay Bhatia, Past President, PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF; Mr. G S Singhvi, Chairman, PHD Membership Development Committee in the gracious presence of senior members from PHD Chamber and PHDFWF. The play was inspired by Pavan Varma's best seller, "Being Indian" directed by Lushin Dubey and written for stage by Nicholas Kharkongor. More than 240 people enjoyed the programme.



Certificates Distribution Programme at Jaitpur Skill Development Center

PHDFWF has been running two skill development training centres in Okhla, Phase-II & Jaitpur resettlement colony, Badarpur, New Delhi with the financial support from Prayas Trust, Larsen & Toubro Ltd. PHDFWF organized a Certificate Distribution Programme on April 20, 2018 at the centre. Certificates were distributed to 90 beneficiaries who have completed their courses in Tailoring & Beauty Culture from these two centres.



Digital Media Certificate Distribution Programme Govt. Model Sr. Secondary School, Faridabad

PHD Family Welfare Foundation with the financial support from Prayas Trust, Larsen & Toubro Ltd. organized one month Digital Media Workshop for students of Govt. Model Sr. Secondary School at Faridabad in the month of February, 2018. PHDFWF organized a Certificate Distribution Programme on April 24, 2018 at the centre. Certificates were distributed to 104 students who completed their workshop.



PHDFWF-WRG Skill Development Training Center in Rangpuri Pahari, Vasant Kunj



PHDFWF has started a new skill development training center from March 2018 with the financial support from Women Rehabilitation Group (WRG), USA in Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. This center is providing training in computer education and tailoring & embroidery. Presently, 75 trainees are availing training in both the courses.

PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini



PHDFWF has been running a skill development training centre at Badli Ext., Rohini with the financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 81 trainees are availing training in computer education, tailoring & beauty culture and adult education at the centre.

PHDFWF- JAQUAR Foundation Mobile Medical Van

During this month, 13 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 894 patients benefitted from these camps.



PHDFWF- Seth Madanlall Palriwala Foundation Mobile Medical Van

A total of 15 free health check-up camps were organized in different rural areas of Haryana, Uttar Pradesh, Rajasthan and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. About, 1443 patients benefitted from these camps during this month.



PHDFWF-SMPF Skill Development Center, Vinodpuri

Presently, 138 trainees are availing training on tailoring & embroidery, beauty culture & mehendi, nursing assistance and computer education under this project. SHG meetings and awareness generation programme were also organized during this month.



PHDFWF-DSACS Target Intervention Project on HIV/AIDS

7 ICTC, 55RPR 4 review meetings, 8 demand generation meetings, 2 DIC meetings and 2 crisis meetings were conducted. Around 350 patients attended the STI clinic services, 1 STI patient was identified under this project during this month.

PHDFWF-Mahanadi Coalfield Ltd. Project, Odisha

Presently, 48 trainees are availing training in computer education and tailoring at the centre. Local craft and awareness generation programmes are also going on at a regular basis under the project. Phenyl making, detergent-making and mushroom cultivation training are being provided under the local craft training. One health awareness programme was also conducted during this month for the local villagers.



PHDFWF-FENA Skill Development Training Centre

Presently, 110 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by Fena Foundation.

PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 53 trainees are availing training in tailoring and beauty culture at the centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.

PHDFWF- Aruna Abhey Oswal Trust –Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, IKV centres.

Nursing Assistant Training Centres at Vinodpuri & South Rohini

PHDFWF is providing training in Nursing Assistance at South Rohini & Vinodpuri centres. Presently, 54 trainees are availing training at both the centres.



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting.

A. PHDRDF- New MoU with Rotary Club of Delhi of Connaught Place, Raisina Hills

On April 2, 2018 a MoU was signed between Rotary Club of Connaught Place, Raisina Hills and PHDRDF in presence of Mr. Sanjay Bhatia, Chairman, PHDRDF; Mr. Rajat Malhotra, President, Rotary Club and Mr. Ravi Choudhary, District Governor. Mr. Bhatia addressed the Rotary Club Members and extended his gratitude to Rotary Club for partnering with PHDRDF and continuing the able attempt to conserve water in Rajasthan.



Exchange of MoU

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.



Inauguration of refurbished drinking water station in Govt. High School, Hassanpur, Sonipat

A. PHDRDF- Hindustan Tin Works Ltd.

A project on Infrastructure development and up-gradation of Govt. School Hassanpur, Sonipat, Haryana was undertaken with the support from Hindustan Tin Works Ltd. (HTWL). The project included, provision of benches for students, fans, laboratory, refurbishment of toilets, drinking water station, educational wall painting and establishment of library & activity room. Students were also given school bags and notebooks for the new academic session. As an impact, enrolment has increased by 20 percent for the new session.



New Activity Room for School Children in Govt High School, Hassanpur, Sonipat



Badminton competition in Govt. High School, Bhojmaid, Sikar

B. PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

The project has been extended for another one year and apart from existing two Govt schools in Sikar, two more schools Govt. Upper Primary School, Kalakota and Govt. Upper Primary School, Badan Singh Ki Dhani have been added to work towards providing Integrated School Development. As part of the project, inter-house sports competitions like Badminton, Volley Ball and Judo were organized during the period in three schools for all the students and prizes were distributed.



Pipe line digging Work in Village Jalalpur

D. PHDRDF- Junior Chamber International Japan & Japan Water Forum

PHDRDF has signed a MoU with Junior Chamber International (JCI), Japan and Japan Water Forum to upgrade the basic infrastructure in 3 schools in Sohna block of Gurugram. In the SMILE by Water Project, PHDRDF will work towards providing sanitation to three government schools in Sohna Block in Gurugram District and drinking water solutions to 2 villages in Pataudi Block, Gurugram and Mewat Blocks, Haryana. A team of 3 people from JCI Japan headed by Mr. Takahiro Sasaki, Chairman and Mr. Miura, Vice Chairman visited the project location for the SMILE by Water Project by Japan Water Forum for an interaction with the village community.



Mega health camp on World Health Day



Water coming out of new bore in Village Jalalpur , Mewat

C. PHDRDF- Charities Aid Foundation (CAF) India -HDFC ERGO

CAF India partnered with PHDRDF for their 'Gaon Mera' Project to reconstruct the government primary school building in Raman village of Kullu District, which is an 80 year old building. The school building construction work is in progress and is led by a woman civil engineer. The project is being implemented in an extremely remote area of Himachal Pradesh.

PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.



A. PHDRDF- BHEL- Bhopal



Generic Health camp

PHDRDF and Bharat Heavy Electricals Limited (BHEL) have been working for the last three years towards providing health care facilities through Mobile Health camps at nearby 22 villages of their Plant location – Bhopal (Madhya Pradesh). In all, 20 Health Camps were conducted across 20 villages in Bhopal that benefitted 1250 patients.

B. PHDRDF- Dhampur Sugar Mills Ltd.

A project on "FREE MOBILE HEALTH SERVICES" is being implemented with the support from Dhampur Sugar Mills Limited, Asmoli across 9 villages near Dhampur Sugar Mills Ltd Asmoli. On the occasion of "World Health Day" on April 7, 2018 a Mega Health Camp was organized and 446 patients were provided free medical counseling, ECG, blood sugar, hemoglobin test facility, free spectacles and medicines.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

A. PHDRDF- Donaldson India Filter Systems Private Limited

A project on skill development is being conducted with partnership of Donaldson India Filter Systems in Mohammadpur Gujjar village, Sohna Dhani, Gurugram, Haryana. In this phase, 40 students in stitching and 43 students in beauty culture have been trained successfully and many girls have started earning decent amount of income which has boosted their self-confidence.



Stitching training in Donaldson Training Centre, Sohna, Gurugram

PHDRDF WATER MANAGEMENT

PPHDRDF has been constantly working towards recharging of ground water table through construction of Rain Water Harvesting Structures.

A. PHDRDF- Coca Cola Foundation

Six check dams in Madhya Pradesh are being constructed by PHDRDF with the support from Coca Cola Foundation, Atlanta to promote sustainable solutions for water resource management with surface water conservation and ground water recharge. Check dams are going to be constructed in three districts i.e. Indore, Dhar and Hoshangabad. These check dams will hold 457,950 cu mts of water and will impact 7,800 people. The construction of the check dams is in full progress.



B. PHDRDF-Rotary Club of Delhi Megapolis

PHDRDF in partnership with Rotary Club of Delhi Megapolis, has constructed Khakha Wala Check Dam in Salumber Block of Udaipur District in Rajasthan. The check dam has a potential of 240,000 cu mt water holding capacity and will benefit 4,800 people of six villages i.e. Hikawara, Barbari, Amloya, Bhagal, Somoda and Sohanpur.

C. PHDRDF- Pranic Healing Foundation

PHDRDF and Pranic Healing Foundation have partnered for constructing four Check Dams in Sikar and Alwar district of Rajasthan. These completed check dams will benefit 1,860 people in 4 villages.

D. PHDRDF- Rotary Club of Delhi South Central

Inauguration of four check dams, i.e. Kund Wala, Bhomiya Wala, Kalakhet Wala and Jaitpura Wala was organized on April 1, 2018. During the event, 40 Rotarians were present. Apart from the Rotarians, over 500 people from the beneficiary villages also attended the inauguration of check dams.



Completed Kalakhet wala check dam, Sikar



Inauguration ceremony of four check dams, Sikar, Rajasthan

E. PHDRDF- Meeting with Kenya

Work in Rain Water Harvesting is being appreciated at International forums and a representative from Kenya visited PHDRDF, India through Mr. Sushil Gupta, Trustee, Rotary Foundation and Mr. Ranjan Dhingra, PDG Rotary and visited check dam sites in Sikar to assess the feasibility of replicating these in their own country.



Meeting with Mr. Ranjan Dhingra & Representative of Kenya

PHDRDF- Others

A CSR survey work "Evaluation of the proposal for the creation of Trust for undertaking CSR activities, identifying the operational advantages and disadvantages" has been awarded to PHDRDF by NHPC Limited, a Mini Ratna Category-I Enterprise of the Govt. of India. Work is under full progress.



New Members

ORDINARY CATEGORY

Mr. Vishal Rawat
CEO

Abaxis Design and Build Pvt. Ltd.

Mr. Saurabh Kashyap

Vice President
B.L.Kashyap and Sons Limited

Ms. Asomee Dutta Baruah

Proprietor
Eastern Communication Network

Mr. Sas Kirmani

Director
Erose Educational Infotech

Mr. Persainjit Singh

CEO
Examable E-Learning Pvt. Ltd.

Mr. Sanjeev Kumar Jha

Managing Director
G.S.T. Corporation Limited

Mr. S.K.Mahajan

Director
Integrated Batteries India Pvt. Ltd.

Mr. Manoj Kumar Singhal

Managing Director
Millenium Packaging Solutions Ltd.

Mr. Sumit Kumar

Director
Olympus Capital Holdings Asia

Mr. Rajinder Singh

Partner
R.G. Trading Co.

Mr. Ravinder Kumar Aggarwal

Director
SBC Minerals Private Limited

Mr. Deepchand

Manager Legal
Savencia Fromage & Dairy India Pvt. Ltd.

Mr. Rajesh Setia

Director
Testpan India Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Abhishek Nath Tripathi

Partner
Sarthak Advocates & Solicitors

Mr. Prabhakar Kumar

Partner
Vapn & Associates

International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber Of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group Bahrain	November 21, 2017
10	FICCI (Phil) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHDCCI & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
	Pawan Hans Limited	October 11, 2017
3	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
4	Kalinga International Foundation (KIF)	December 15, 2017
5	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
6	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
7	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
8	SMERA Rating Limited (SMERA)	February 5, 2018
9	Oriental Bank of Commerce	March 26, 2018
10	Travel Agents Association of India	March 28, 2018
11	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
12	Guru Nanak Dev University Amritsar Punjab GNDU	April 6, 2018
13	Government E- Marketplace	April 18, 2018
14	Technology Development Board (TDB)	April 25, 2018
15	Punjabi University, Patiala	April 25, 2018
16	Indian Yoga Association	April 29, 2018



PHD CHAMBER NATIONAL APEX CHAMBER
nternational
exhibitions

APRIL - 2018
to
MARCH - 2019



**GLOBAL
INDIAN FESTIVAL**
Kuala Lumpur
Malaysia
09th - 17th
June 2018
«



**2ND
BEST OF INDIA**
Sochi, Russia
27th - 31th
July 2018
«



**SOURCE DIRECT
@ ASD LAS VEGAS**
Las Vegas, USA
29th July - 01st
August, 2018
«

LANKAPAK 2018
Colombo, Sri Lanka
14th - 16th
September, 2018
»



**BEST OF
INDIA SHOW**
Suva, Fiji
19th - 21st
October 2018 »



**ASIAN GIFTS &
PREMIUM SHOW**
Hong Kong
20th -23rd
October, 2018 »



**25TH
IRAN PRINT & PACK**
Tehran, Iran
13th -16th
December, 2018
»



**4TH FESTIVAL
DE LA INDIA**
Santiago, Chile
18th -23rd
December, 2018 »



**14TH BANGLADESH PLASTICS,
PRINT & PACKAGING
INDUSTRY FAIR**
Dhaka, Bangladesh
17th - 20th
January, 2019
«



**CHRISTMASWORLD
FRANKFURT 2019
& PAPER WORLD**
Frankfurt, Germany
26th -29th
January, 2019
«



2ND BEST OF INDIA
Baku, Azerbaijan
14th -19th
March, 2019
«

FOR PARTICIPATION AND FURTHER DETAILS, PLEASE CONTACT:

Naveen Seth, Director, Trade Fairs & Exhibitions **E-mail:** naveen.seth@phdcci.in

PHD CHAMBER OF COMMERCE AND INDUSTRY

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SCHEDULE OF EVENTS / MEETINGS OF PHDCCI FOR MAY 2018

S. No.	Programme Title	Date	Time	Venue
1	2nd Reverse Buyers Sellers Meet - India 2018	15 to 16 May 2018	9.00 am to 5.00 pm	Hotel Lalit, Mumbai, Maharashtra
2	Seminar on Sustainable Tourism –Uttarakhand	16 May 2018	-	Hotel Madhuban Rajpur Road,
3	Meeting of Managing Committee	16 May 2018	4.00 pm	PHD House, New Delhi
4	Interactive Session with Shri Feroze Varun Gandhi, National Leader of BJP, MP, Lok Sabha	16 May 2018	5.00 pm	PHD House, New Delhi
5	Interaction with Team from International Monetary Fund (IMF): Article IV Consultation on Economy	18 May 2018	9.30 am	PHD House, New Delhi
6	National Coal Summit	23 May 2018	9.45 am	PHD House, New Delhi
7	Seminar on Growth Prospects of the Indian Economy	23 May 2018	4.00 pm	PHD House, New Delhi
8	1st Jharkhand International Film Festival & Awards 2018	25-27 May 2018	9.00 am -10.00 pm	Mega Sports Complex, Khelgaon, Ranchi
9	Conference on Indian Accounting Standards (Ind-AS): Transition towards Uniform Regime	29 May 2018	1.00 pm	PHD House, New Delhi
10	Programme on India's Free Trade Agreements: Dynamics and Diagnostics of Trade Prospects	30 May 2018	10.00 am	PHD House, New Delhi
11	INDIAN PAVILION @ 16th Global Indian Festival, Malaysia	9-17 June 2018	-	Kualalumpur, Malaysia
12	Strategic Tie-Ups and Consultations with the Chinese Pharma Industry	12 June 2018	10.00 am to 2.00 pm	PHD House, New Delhi
13	"I2P2M-PHD Chamber One Day Workshop on Essentials of Project Management"	14 June 2018	9.00 am	PHD House, New Delhi
14	Conference on Cyber-Digital Ecosystem	15 June 2018	9.30 am	To be finalised
15	Conference on Energy Conservation	23 June 2018	9.30 am	To be finalised
16	Launch of the Arbitration Cell	30 June 2018	5.00 pm	PHD House, Jaipur, Rajasthan
17	National Homoeopathic Conference (Kent Memorial Lectures)	15-16 September 2018	10.00 am	PHD House, New Delhi
18	113th Annual Session	29 September 2018	10.00 am	Hotel Le-Meridien, New Delhi
19	RAC India Excon 2018	4 to 6 October 2018	10.00 am	NSIC Grounds, Okhla, New Delhi
20	International Trade Fair – Consumer & Shopping Festival	17 to 21 October 2018	-	Leisure Valley, Gurugram



Golf: Ranjeet wins overall gross title



Winners of the PHD Regional Golf Tournament held at Chandigarh Golf Course on Saturday. HT PHOTO

HT Correspondent

chdsportsdesk@hindustantimes.com

CHANDIGARH: Dr Ranjeet Mehta with a score of 75 was the overall gross winner in the PHD Regional Golf Tournament held at Chandigarh Golf Course on Saturday.

Mehta won because of better back nine. As many as 100 golfers participated in the tournament.

In the ladies category, Dimple Minocha with a score of 28 points won the title thanks to better back nine (BB9). Ashu B Singh with a score of 28 points came second.

Rajib Moudgill won in the 0-12 handicap category with a score of

36, while Jayatendra Singh with a score of 33 points came second. In the 13-18 handicap, Shekhar Kapur won the title, while Manvesh Singh Sidhu was second.

Results: Closest to Pin: KS Brar; **Longest Drive:** VS Panag; **Straight Drive:** Dr Jaspreet Bath; **Beat the Pro:** Rajiv Moudgill; **0 -12 Handicap:** 1. Rajiv Moudgill (36 points), 2. Jayatendra Singh (33 points); **13 -18 handicap:** 1. Shekhar Kapur (33 points), 2. Manvesh Singh Sidhu (32 points); **Ladies:** 1. Dimple Minocha (28 points), 2. Ashu B Singh (28 points); **Gross Winner:** Dr Ranjeet Mehta (75).

The Hindustan Times, Chandigarh, April 22, 2018

‘जीएसटी-नोटबंदी से निर्यात प्रभावित हुआ’

नई दिल्ली। जीएसटी बकायों की वापसी में देरी और नोटबंदी के प्रभाव से अमेरिका और यूरोपीय संघ जैसे मुख्य बाजारों समेत वैश्विक मांग में सुधार के बाद भी 2017-18 में देश का निर्यात प्रभावित हुआ।

उद्योग संगठन पीएचडी चैंबर की रिपोर्ट में यह जानकारी दी गई है। देश का निर्यात पिछले वित्त वर्ष में 10 प्रतिशत की दर से बढ़कर 302.8 अरब डॉलर रहा। हालांकि पहले अनुमान था कि यह 325 अरब डॉलर तक पहुंचेगा। (एजेंसी)

The Hindustan, New Delhi, April 22, 2018

HO report on Capital's air situation improved in 6 yrs: Min

KA SINGH ■ NEW DELHI

The World Health Organisation (WHO)'s report on the national Capital region among the 15 most polluted cities in the world as a response from the Ministry of Environment and Climate Change (MoEF & CC) on Wednesday. Ministry officials claimed in the span of six years (2012-18), Particulate Matter (PM_{2.5}) has shown an improvement over 2016. The city officials during the period said that the data with MoEF & CC showed further improvement so far in 2018 as compared to 2017.

The ministry also claimed to have launched clean air programme, of which they only need a draft and now release action plans which are to be implemented. Citing the report that the of the polluted cities of the country are located in and around Delhi and along the Gangetic plain, the ministry also mentioned it is critical that the State government of UP, Bihar and Bengal are further serious to take urgent action on air in cities under their jurisdiction.

Meanwhile, Delhi Environment Minister Inman



Hussain on Wednesday wrote to the union government to convene a meeting of environment ministers of National Capital Region (NCR) states and other stakeholders for a combined approach to combat air pollution problem.

In his letter to Union Environment, Forest & Climate Change Minister Dr Harsh Vardhan, Hussain said that there was an urgent need for environmental ministers and other agencies to come together to resolve the issue of pollution from biomass burning, industries, vehicular emissions, construction and demolition activities, selection of landfill sites for municipal solid waste management.

Quoting WHO data that highlighted that 14 out of 15 most polluted cities are in India, Hussain stressed that present situation is a serious cause of worry for all of us. Delhi is facing this serious issue due to multiplicity of agencies - Delhi Development

Authority (DDA), Municipal Corporations of Delhi and different departments of the Delhi government which are separately involved in pollution control efforts, however the issue is remain unresolved and are rather aggravating the situation of the city's air.

Incidentally, Delhi has ranked 16th in terms of PM_{2.5} with annual average of 143 µg/m³ in 2016. Further, in terms of PM₁₀, the capital ranked third with annual average of 292 µg/m³.

Experts from Greenpeace said that the top four contributors to PM₁₀ emissions were road dust (56 per cent), concrete batching, or equipment that forms a concrete plant (30 per cent), industrial point sources (10 per cent) and vehicles (9 per cent).

"The report by WHO is a warning about the serious and run-away pollution and public health emergency that confronts India today," said Sunita Narain,

director general, Centre Science and Environment (CSE). Anamita Roychowdhury, CSE's executive director and the head of its Right to Clean Air campaign, said that there is a need for a strong legal compliance with national quality standards in all cities. "This is yet another reminder that air pollution is a national health crisis. We urgently need a strong legal framework for compliance with national air quality standards in all cities," she said.

CSE said real-time air quality monitoring, especially of PM_{2.5}, will have to be expanded significantly to an air quality in all cities with a sizeable population.

PHD Chamber of Commerce and Industry is the Centre to form a 'bell strategy' with sufficient funds to evolve quicker solutions, drastic curbs on PM₁₀ in the air of its large cities including metros on lanes in China.

"Therefore what is called for is a formation of bell strategy in which Centre states including Uts also have equitable involvement with same sense of commitment and accountability that pollution levels are brought down with suggested a 'map in place', he said.

The Pioneer, New Delhi, May 3, 2018

PHD SARGAM-2018 CELEBRATED GOLDEN ERA OF 60s & 70s MUSIC

New Delhi, Second edition of 'PHD SARGAM 2018' - A unique evening of music and dance was organized here today with a sole purpose to pull the Chamber's staff together with its leadership, comprising the President, Vice President, Mr. Anil Khaitan and Mr. D K Aggarwal and several members of its Managing Committee in a bid to establish a complete harmony in their working relationship without any conflict of class consciousness. The other objective of such a gala evening was also to celebrate the golden era of music of 1960s and 1970s and to promote Indian music. In a statement issued here today, Mr. Khaitan said, "after the success of the first PHD SARGAM, the PHD Chamber of Commerce and Industry and PHD Family Welfare Foundation felt honoured in presenting 'PHD SARGAM 2018' - a programme by the members for the members".

The Chamber's talented members with secretariat and their spouses performed the evening with best of powerful and evocative lyrics of 60s and 70s popular melodies. According to him, such event brings out the best of the talents of secretariat including the members of industry in the field of art and fine arts for perfect and harmonious relationship between their two branches and that too with a sense of utter closeness in a completely informal atmosphere. This provided for shyness and inhibitions to make a way and all participants including audience struck a complete cord with one another as each one sang a song of their choice and even perform dances solo and in togetherness. Other luminaries who were also present in this musical evening included former President, PHD Chamber, Mr. Sanjay Bhatia and its Sr. Members Ms. Anuradha Goel, Ms. Priya Hingorani among others.

The Focus News, New Delhi, May 6, 2018

"More legislations are needed to deal with the menace of black money and corruption in the country"
— PHDCCI President
Anil Khaitan



The Pioneer, New Delhi, April 13, 2018

GST roadblocks hit India's export prospects in FY'18



PRESS TRUST OF INDIA
New Delhi, April 21

ROADBLOCKS SUCH AS delay in Goods and Services Tax (GST) refunds, and after effects of note ban hit India's export prospects in FY18 amid a revival in global demand in key markets of the US and the EU, a report by PHD Chamber said.

Exports grew just 10% to \$302.8 billion in FY18 against expectations of \$325 billion in the last fiscal. A moderate export growth of 10% in the last financial year also led to a 45% jump in trade deficit at \$157 billion in 2017-18, against \$108 billion, the report said.

PHD Chamber president Anil Khaitan said various structural and domestic factors such as after-effects of demonetisation and teething problems of GST have significantly impacted the potential of exports growth.

Many of the exporters are

still struggling for their IGST refunds, and are out of exports business as their working capital has been squeezed. Crores of rupees have been stuck in the IGST refunds process, he said.

On the other hand, the trade deficit ballooned 45% to \$157 billion in FY18 — the highest in last five years — compared with \$108 billion in FY17 on the back of tremendous rise in imports vis-à-vis revival of domestic demand, said Khaitan. The domestic import demand has increased significantly vis-à-vis larger increase in import volume by 20% during FY8.

India's imports grew around 20% at \$459.6 billion in FY18 from \$384.3 billion in FY17. He said the labour-intensive exports, where we hold significant competitiveness and opportunities for India, such as textiles, footwear, farm products, and gems and jewellery have been impacted significantly.

The Financial Express, New Delhi, April 22, 2018

Time ripe to consider 'pre-packs' under insolvency: NCLT President

KR SRIVATS

New Delhi, April 23

India would do well to consider ushering in the concept of 'pre-packs' in its insolvency regime, the National Company Law Tribunal (NCLT) President MM Kumar suggested.

Pre-packaged insolvency (pre-pack) is a procedure where a company arranges to sell all or some of its assets to a buyer before declaring its insolvency (appointing administrator to facilitate the sale). This would be seen as a powerful, legal way to sell the business to a trade buyer or third party.

"It is worth considering. It should be there (in India)," Kumar told *BusinessLine*, when asked if he was in favour of this concept.

Earlier, addressing a seminar on 'Business Restructuring — Evolving Legal Issues and Imperatives', organised by PHDCCI, Kumar said 'pre-



MM Kumar, President, NCLT

packs' can be a 'panacea' for economies like India.

"If there are good entrepreneurs, then pre-packs can offer best solution. The solution can be done in 10 days," he said.

Kumar cited UK as a jurisdiction where pre-packs work in an effective way.

"In England, there is a smooth transition of managements under pre-pack.

On Friday, the insolvency Court appoints the administrator. On Saturday, according to the pre-pack the new management takes over. On

What is a pre-pack?

- Pre-packaged insolvency (pre-pack) is a procedure where a company arranges to sell all or some of its assets to a buyer before declaring its insolvency.
- This would be seen as a powerful, legal way to sell the business to a trade buyer or third party.

Monday, it is the same company, same employees, same machinery and things move on," he said.

He said Indian promoters need to imbibe the tendency to "let go", which does not seem to be there right now.

Lalit Bhasin, Chairman, PHDCCI's Law & Justice Committee, told this newspaper that he was in favour of introduction of the concept of pre-packs in India.

"A pre-pack is you as a responsible business organisation preparing yourself and voluntarily offering to bring someone without involving the resolution professional. It's an arrangement between promoter and fresh business

people," Bhasin said.

Aseem Chawla, Regional Vice-President, Indo-American Chamber of Commerce, said a pre-pack administration process, as prevalent in the UK, envisions making suitable arrangements by a company which is vulnerable to insolvency or has a threat of winding up of selling its assets to a buyer.

"It is an efficacious way of selling business to a third party before insolvency petition is admitted. Only in a matured legal environment and with a sound code of conduct of professional practice applicable to IRPs, such mechanism can be considered," Chawla said.

The Hindu Business Line, New Delhi, April 24, 2018

Deflating food prices softens India's WPI inflation

NEW DELHI, April 16

Deflating food prices softened India's wholesale price index (WPI) inflation to 2.47 per cent in March from 2.48 per cent reported for the previous month, official data showed on Monday.

According to the Commerce Ministry data, the WPI inflation in March 2017 was more than double at 5.11 per cent.

"The annual rate of inflation, based on monthly WPI, stood at 2.47 per cent (provisional) for March 2018 (provisional) as compared to 2.48 per cent (provisional) for the previous month and 5.11 per cent during the corresponding month of the previous year," the ministry said in its report.

"Built-up inflation rate in the financial year so far was 2.47 per cent compared to a build-up rate of 5.11 per cent

in the corresponding period of the previous year."

On a sequential basis, expenses on primary articles, which constitute 22.62 per cent of the WPI's total weightage, inched up by 0.24 per cent, from an increase of 0.79 per cent in February.

The data disclosed that prices of food articles dipped by 1-1.029 per cent from an acceleration of 0.88 per cent in the previous corresponding month.

On a year-on-year (YoY) basis, main prices soared higher by 42.22 per cent, whereas potato prices rose by 43.25 per cent. In contrast, the overall vegetable prices in March deflated by 1-1.70 per cent, against a fall of 1-10.50 per cent in the same month a year ago. Similarly, the protein-based food items such as eggs, meat and fish became cheaper by 1-10.82 per cent during the month.

Prices of the other major group under the WPI, manufactured products, which comprise nearly 64.23 per cent of the index, recorded a 3.03 per cent rise.

The sub-category of manufactured food products became dearer by 6.31 per cent. In addition, the cost on fuel and power category, which commands a 13.15 per cent weightage in the index, increased at a slower pace of 4.70 per cent from a growth of 22.35 per cent YoY.

Produce-wise, the price of high-speed diesel rose by 6.12 per cent during March while that of petrol climbed by 2.33 per cent and for LPG by 1-1.08 per cent. On April 12, the data released by the Central Statistics Office (CSO) showed that lower food prices eased March retail inflation to 4.28 per cent from 4.44 per cent in February 2018.

However, on a year-on-year (YoY) basis, the consumer price index (CPI) last month stood higher than the 3.89 per cent reported in March 2017. The CSO data revealed that the consumer food price index (CFFPI) stood at 2.81 per cent in March compared to 3.26 per cent in February 2018. According to industry body PHD Chamber, the consistent decline in WPI indicated "that the government has undertaken effective measures at the ground to address the supply side problems of the economy during the last few years."

"A significant decline in the inflation of food articles including cereals and pulses is an indicator that the government has rightly focused agriculture sector," Anil Khaitan, President, PHD Chamber was quoted as saying in a statement. (ANI)

The Sentinel, Guwahati, April 17, 2018

EXPORT REFUNDS UNDER GST ARE BEING EXPEDITED: ADDL. COMMISSIONER, GST, DELHI AT PHD CHAMBER

New Delhi, Additional Commissioner, GST, Delhi, Mr. Sachin Jain on Friday assured business and trading communities that their export relating refunds would be expedited quickly as the government staff has been working on it with faster pace and speed and advised the members to be little more patient. Addressing a Workshop on E-Way Bill Mechanism, Composition Scheme, Composite Mixed Supply and Job Work Transaction under GST under aegis of PHD Chamber of Commerce and Industry here today, Mr. Jain admitted that grey areas still remain though fewer in number relating to GST in general and with the passage of time, these would also be addressed to the best and optimum satisfaction of all stakeholders. He pointed out that GST being a new legislation and a remarkable financial reform undertaken in the history of India's taxation reforms, it is natural that government takes time to resolve the remaining clichés and therefore, trade and businesses should understand this compulsion of government machinery. So far as refunds are concerned in general and particularly those that are yet to be released on export front would be facilitated shortly as the functionaries in the government are promptly engaged on this front, pointed out Mr. Jain adding that the government would continue to handhold those that sound aggrieved as on date. He advised the trade and business communities to directly approach the respective offices for their GST related grievances in case such grievances stay put unaddressed through written mode as government machinery is quite pro-active in disposing of the pending complaints of trade and business communities. Chairman, Indirect Taxes Committee, PHD Chamber, Mr. Bimal Jain in his observations admitted that with each passing day a substantial progress is noticed in disposing of the concerns of the trade and business communities on GST front including matters arising out of E-Way Bill mechanism, composition scheme and job work transaction, yet glitches stay on and the aggrieved should have patience for redressal of their queries.

The Focus News, New Delhi, April 14, 2018

CM for startup route to check unemployment

AMAN SOOD
THINKING NEWS SERVICE

PATIALA, APRIL 10

Chief Minister Capt Amarinder Singh on Tuesday announced the government's decision to rope in banks and other financial institutions to provide soft loans to youth for launching startups.

Addressing a gathering during a convention and exhibition on rural entrepreneurship and innovation here, the CM stressed the need to motivate youth to shift towards self-employment under the government's startup programme.

Capt Amarinder urged the PHD Chamber to become a knowledge partner with the government for programmes aimed at inculcating the spirit of entrepreneurship among the youth. "Startups not only facilitate gainful self-employment, but also help provide jobs to many," he said.

On the "success" of the government's flagship Ghar Ghar Rozgar programme, the CM reiterated his commitment to ensure ample job opportunities for the youth. He cited the example of the IT hub being developed in Mohali, which is aimed at providing skill



Chief Minister Capt Amarinder Singh being honoured by PHDCCI president Anil Khaitan in Patiala on Tuesday. TRIBUNE PHOTO: RAJESH SACHAR

training to students in nearly 200 ITIs across the state.

The CM sanctioned Rs 25 lakh for upgrading infrastructure at Government Mohindra College.

Sports minister likely

Talking to the media on the sidelines of the event, Capt Amarinder hinted at the possible appointment of a sports minister during the Cabinet expansion. He said a sports policy would also be finalised soon.

Mum on STF report

When asked about the controversy surrounding the STF report in the drugs case, the CM refused to comment, claiming that "the matter is sub judice".

Grant for Patiala

The CM announced a grant of Rs 1 crore for installation of tubewells in the city. The amount is in addition to Rs 32 crore already sanctioned to the Municipal Corporation of Patiala for various development works, he said.

RBI maintains status quo, holds repo rate at 6 pc

Lowers inflation target in H1, pegs GDP growth at 7.4% in FY19

THINKING NEWS SERVICE/PTI

NEW DELHI, APRIL 6

The RBI on Thursday stuck to the widely expected status quo in key rates citing uncertainties over inflation, which may be fuelled by rising crude oil prices, food shortages and higher prices of foodgrains.

The Monetary Policy Committee (MPC) headed by RBI Governor Dr. Ravi Kumar Dhanraj Kumar expects the growth rate to accelerate to 7.4% in 2018-19, up from 6.8% last fiscal, ended March 31, mainly on account of revival of investment activity.

With regard to prices, the MPC lowered retail inflation target for the first half of current fiscal to 4.7-5.1% on sharp moderation in food price rise.

The status quo policy of RBI will be neutral to the EMIs for housing and vehicle loan borrowers, but banks are free to tinker with both deposit and lending rate depending on their asset liability position.

The decision of MPC is consistent with the neutral stance of monetary policy in maintaining with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4% within a band of +/- 0.5% while supporting growth. The MPC maintained status quo for the fourth consecutive time since August last year.

Following the decision, the repo rate, at which the central bank lends short-term money to other banks, will continue to stay at 6%. The reverse repo rate at which it borrows from banks and financial institutions will remain at 4.25%.

SWITCHES BACK TO GDP MODEL TO MEASURE ECONOMY

The RBI on Thursday switched back to the GDP-based measure to offer its growth estimates from the gross value added (GVA) methodology, citing global best practices.

The government had started analysing growth estimates using GVA methodology from January 2015 and had also changed the base year to 2015 from January 2014.

While GVA gives a picture of the state of economic activity from the producer's side or supply side, the GDP model gives the picture from the consumer's side or demand perspective.

CRACKS DOWN ON DIGITAL CURRENCIES, PLANS OWN CRYPTOCURRENCY

The RBI on Thursday tightened the rules to discourage use of virtual currencies, like bitcoins and also announced a study to explore introduction of "digital currency" which can be issued by it.

While the RBI has rightly triggered certain issues like the impact of MSP revision on the prices and possible fiscal slippages at both the Centre and the states.

— Rakesh Shah, CEO, NASSCOM



An inter-departmental group has been formed to study and provide guidance on the "feasibility and desirability" to introduce a "central bank digital currency" and will submit its report by June, it said.

INDUSTRY HOPES TO SEE RATE CUT SOON

The RBI has rightly triggered certain issues like the impact of MSP revision on the prices and possible fiscal slippages at both the Centre and the states.

— Rakesh Shah, CEO, NASSCOM

Though we welcome the status quo by the central bank, there is a possibility for a 20 basis points cut in repo rate as inflation is hovering in the comfortable trajectory of the financial system.

— Rajesh Kumar, Chairman, SEI and more than the RBI decision to keep rates unchanged, the tone of the policy is a pleasant surprise for the market. The decision to revise downwards the inflation projections and upwards the growth numbers in the last one could have added fuel to the market's idea of a Central Bank digital currency is a salutary idea.

The Tribune, New Delhi, April 11, 2018

The Tribune, New Delhi, April 6, 2018

Devise insurance scheme for MSME sector: PHDCCI

CHAMBER OF COMMERCE and Industry urged the government to devise an insurance scheme for MSME sector on the lines of schemes such as National Health Mission to protect it from unforeseen happenings in the future. The chamber has also demanded that credit guarantee scheme applicable for the MSME segment be updated and modernised by raising the limit under credit guarantee scheme from existing ₹2 crore to ₹10 crore. In a statement, the chamber pointed out that with the roll-out of so many insurance schemes to cover vast segment of industrial activities, the MSME segment is virtually bereft of any insurance scheme.

The Financial Express, New Delhi, April 11, 2018

Remove MAT on SEZs: PHD Chamber to the Govt.

New Delhi, PHD Chamber of Commerce and Industry on Wednesday urged the government to remove Minimum Alternate Tax (MAT) on SEZs for their further expansion and diversification as the issue of MAT on these temples of modern Indian economy has hindered their growth in general and exports in particular. President, PHD Chamber, Mr. Anil Khaitan while speaking at an Interactive Session on EOUs, SEZs Units and SEZ Developers held under its aegis here today, also lamented that India has failed to alleviate its SEZs on lines with those that prevail in China, Singapore including Saudi Arab among others, resulting their exports not to grow on expected volumes ever since SEZs were created. 'Ease of Doing Business' in SEZs still remains an issue of serious concern despite duty concessions accorded on them by Centre in particular and States with their Model SEZ Act in general and, therefore, the persisting bureaucratic hurdles in terms of regulations required to be removed although exports from SEZs have touched to an extent of Rs.537 lakh crore by 2017-18, said Mr. Khaitan. Another reason for SEZs not performing as per aspirations of business units functioning in such enclosures is on account of missing social infrastructure such as facilities like housing, entertainment, education and the like and, therefore, whenever new SEZs are created such an infrastructure ought to be built for the displaced and well being of such units, pointed out Mr. Khaitan. According to him, the issue of MAT needs to be re-examined by the authorities concerned so that SEZs are not subjected to such a taxation as hinders and restrict their growth and constrict their expansion. Only with forward looking policies in terms of regulations of SEZs can lead to their transformation, concluded the President, PHD Chamber. The Session was presided over by the Development Commissioner, Noida SEZ, Dr. L B Singhal who in his remarks pointed out that the new focus on SEZs is going to be multi-products as well as multi-sectoral so that optimum advantages could be obtained on the operational front in terms of availability of limited land. Modifications in SEZs would continue to happen with larger private sector players coming into the development of SEZs, he pointed out. Among others who were also present on the occasion comprised Regional Chairman, EPCEs Noida, Mr. Bhuvnesh Seth; Director, Artha Infratech Pvt. Ltd., Mr. Shagun Gupta including Chief Economist of the Chamber, Dr. S P Sharma.

The Focus News, New Delhi, April 19, 2018



PHD CHAMBER'S ART SHOW

The PHD Chamber's Entertainment Committee in collaboration with the Asian Academy of Film and TV organized an exhibition displaying works of many talented artists from March 10-18, 2006 at PHD House, New Delhi. The Art Show was inaugurated by Mr. Kapil Sibal, Union Minister for Science and Technology and Ocean Development on March 10, 2006.



Seminar on Tourism Industry- Investment Opportunities

The Chamber organized a seminar on Tourism Industry- Investment Opportunities jointly by the Tourism Department Govt. of UP on February 18, 1996 at Agra. The seminar was inaugurated by the UP Governor Shri Moti Lal Vohra. Shri SS Singh, Principal Secretary, Tourism, Government of UP, Chief Secretary of UP, Ambassadors of South Korea, Germany and Chile, Shri Ashok Kumar Jain, Director, Tourism and MD UP State Tourism Development Corporation Ltd., Shri PK. Rajgarhia, President, PHDCCI, Shri Binay Kumar, Vice President, PHDCCI & other Government officials were also present at the seminar.

Shri Moti Lal Vohra called upon the entrepreneurs to invest in the tourism industry in the State. He said that the State government has taken a decision not to take up new commercial ventures and rather make concerted efforts to create conducive



environment for growth of this sector.

Shri Rajgarhia suggested the state government to give a high priority to hotels in matters concerning allocation of land in urban and semi urban areas. More particularly, The

Land Ceiling Act should not be allowed to come in the way of rapid development of hotel industry.

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The Chamber's approved Caterers at the rates/menus approved by the Chamber provide catering facilities in PHD House.

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