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POST BUDGET INTERACTIVE SESSION IMPLICATIONS OF UNION BUDGET 2020-21

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MONTHLY NEWS BULLETIN OF PHD CHAMBER

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PRESIDENT'S MESSAGE

Friends,

It's been a past exciting month with the people's voice resounding out aloud. The Aam Aadmi Party's (AAP) surge to power in Delhi for a third term, boosted by a massive mandate reaffirms the solidarity and support for the 'Common Man' and a clear trust in the democratic machinery our country offers us. The Chamber warmly congratulates Arvind Kejriwal, the party leader, and his team members for their outstanding performance. We wish AAP the very best in fulfilling the aspirations of the people of Delhi, with a clear focus on local governance and impact delivery.

"Kejriwal's model of governance"- that promises good quality education and healthcare at government-run schools and health clinics, respectively; round the clock electricity and drinking water; cleaning the Yamuna; appointing mohalla marshalls and upgrading efforts for improved women's safety by installing CCTV cameras and more, seems to be the need of the hour. Bringing distant parts of the NCR under the ambit of Delhi's connectivity map by extending the metro to more than 500 kms and thus, increased outreach to industrial areas, along with their up-gradation are welcome initiatives. I hope the Delhi Government also continues with its excellent economic policies of lower tax rates, higher tax collections and overall better governance. For sound functioning of the economy, the State and Centre need to work in harmonious synchrony. The Industry hopes that both the Modi government and AAP work together with a spirit of mutual cooperation for the benefit of both, the citizens and Business houses of Delhi. We, at the PHD Chamber are dedicated to partner with the Government for implementing best model practices, encourage clean-tech innovations to collectively overcome



Dr D K Aggarwal



the challenges of pollution and support transport management to make Delhi the fastest growing metropolitan in the world.

On the national front, US President Donald Trump's maiden visit to India comes as a historic reinforcement of bilateral partnership between the two countries. The well-organized 'Namaste Trump' event in Gujarat, high-level meetings in Delhi and the President's visit to Agra were inspiring for the citizens of both the countries. I greatly welcome the USD 3 billion defence deal between the two countries that comes at a crucial time to further bolster India's defence preparedness and military capabilities. The defense deal provides us with the best and advanced military equipment, including Apache and MH-60 Romeo helicopters. Also, noteworthy are the other agreements including on safety of medical devices, research and uptake of mental health and increased import of liquefied natural gas.

I am positive that President Trump's visit will boost the sentiments of businesses to enhance trade and investment between the two economies. The Chamber expects a comprehensive free trade agreement to be successfully signed between the two nations in the near future, taking Indo-US ties to a global partnership level. I also commend the discussions that took place on the importance of a secure 5G wireless network and the need for this emerging technology as a tool for freedom, progress, and prosperity. I sincerely believe that this strategic partnership will certainly script a dramatic turnaround between the world's two largest democracies and provide the impetus to achieve the bilateral trade target of USD 500 billion by 2025.

Needless to say, these are trying times with the global economy exposed to geopolitical uncertainty, trade tensions, technological disruptions, climate change, and

more recently—the Coronavirus. It is very unfortunate that Coronavirus has severely hit the world's second largest economy China, leading to a subdued global demand scenario and weaker prospects for exports across countries. It is estimated, the outbreak may negatively impact global growth by 0.3 percentage points or USD 250 billion and cause considerable market dislocation. Given India's high dependency on Chinese imports, I opine that while all logistic support must be extended to China and its citizens in these troubled moments, it is time for revival of domestic consumption demand and to build on global trade. Domestic capacity building will also provide an opportunity to increase our presence in global exports. I also suggest that focus must be given to strengthen India's supply chain to its top 10 export destinations.


Going ahead, for the fundamentals of the Indian economy to remain strong, businesses should adapt their processes to the transformative reforms put forward by the Modi government. Reforms such as GST, the Insolvency and Bankruptcy Code, Direct Benefit Transfer, Digital Governance and Ayushman Bharat have been successfully implemented, guided by our PM's motto of "Sabka Saath, Sabka Vikas, Sabka Vishwas", that have benefitted the poor and marginalized. It is further heartening to note that once the Vivad Se Vishwas Scheme formally gets passed in Parliament, an electronic interface will be introduced whereby taxpayers shall be able to find details of their dispute and apply instantly for a settlement by paying taxes.

I recommend that while the government is taking measures for reviving demand and consumption, it is also necessary to undertake land and labour reforms, strengthen efficiencies in agricultural marketing system and focus on skill development for our burgeoning youth. E-commerce and Start-ups offer tremendous opportunities for innovation and development and

initiatives should be taken to create an enabling environment for these sectors. Industries such as food processing, textiles and tourism also need to be promoted further for creating jobs.

Sustainable development is the pathway to the future which offers a framework to foster economic growth, create ethical wealth and intensify governance. Having said this, the government needs to focus on poverty alleviation, issues related to climate change, power shortages, water scarcity, health, education, food security and women's empowerment. Given the Government's pro-business sentiment, we at the Chamber are highly motivated and will continue to engage with policymakers and organize events and awareness seminars. Last month, we organized a conference at the Defexpo 2020 on 'Indian Shipyards Going Global: Shipbuilding & MRO and Role and Future of Aircraft Carriers' at Lucknow which was presided over by Mr. Shripad Yesso Naik, Minister of State for Defence. The Chamber also facilitated in the participation of several Indian Companies in the international exhibition at NY NOW, New York, USA in February.

The Coronavirus outbreak is becoming very serious. Apart from infecting tens of thousands of people globally, it has severely impacted global economies, markets, events and general travel. Due to the evolving situation, there are concerns whether India's health infrastructure would be able to handle this outbreak amongst its population. Given the gravity of the situation and its challenges, we need to urgently develop robust public healthcare facilities and delivery mechanisms, so that timely action may be taken. The Chamber pledges to work together with the government and private health agencies to address this situation in every possible way.


Dr D K Aggarwal
President, PHDCCI



THE NATIONAL SALT SATYAGRAHA MEMORIAL, A TRIBUTE TO THE FATHER OF THE NATION.

The National Salt Satyagraha Memorial (NSSM) at Dandi, Gujarat, recreates the spirit of the 1930 Dandi March led by Mahatma Gandhi and 80 of his fellow Satyagrahis. NSSM is a Net Zero Energy project reflecting the ethos of self-sufficiency, with a unique blend of technology, innovation, art and architecture.

Come, learn of the great struggle and inspirational history of the Mahatma.

Incredible India

DANDI MEMORIAL HIGHLIGHTS

Welcome Centre
It has a Library, a book shop, an auditorium, and an activity space.

The Gandhi Statue
A 5m high bronze statue of the Mahatma, by the renowned sculptor Sadashiv Sathe.

Crystal Tower
Pyramid of light formed by a 40m steel A-Frame with glass crystal.

Salt Making Centre
Salt making centre for visitors with 14 electric pans.

Solar Trees
41 solar trees with a capacity of 180KVA for self-sufficiency.

Artificial Lake
14,000 sq.m artificial lake created with a pathway around.

The Salt Marchers
81 life-size silicon bronze sculptures of salt marchers by 48 sculptors from 9 countries.

Narrative Murals
Various events from the salt march depicted through 24 narrative murals.

Attractions at
Dandi Memorial premises



BUDGET VIEWING SESSION 2020-21

Dr S P Sharma, Chief Economist, PHD Chamber; Prof. Rajesh Chadha, Program Director – Natural Resources, Brookings Institution; Dr Lalit Khaitan, Chairman, Economic Affairs Committee, PHD Chamber; Dr Subhash Chandra Pandey, Former Special Secretary & Financial Adviser, Ministry of Commerce and Industry, Ministry of Heavy Industries and Public Enterprises, Ministry of Textiles; Dr D K Aggarwal, President, PHD Chamber; Mr. Gopal Krishna Agarwal, National Spokesperson of BJP (Economic Affairs); Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber and Mr. Pradeep Multani, Vice President, PHD Chamber

The Economic Affairs Committee of PHD Chamber organized the Budget Viewing session 2020-21 on February 1, 2020 at PHD House, New Delhi.

In the pre-budget session, Mr. Gopal Krishna Agarwal, National Spokesperson of BJP (Economic Affairs) said that the government has achieved and crossed the benchmarks of growth under the Hon'ble Prime Minister, Mr. Narendra Modi. He said that the roadmap for the growth of economy is clear and at this juncture, credit supply side problems have been tackled. He further said that it is essential to pull up consumer demand and private investments.

He thanked PHD Chamber for supporting the initiatives of the government. He mentioned that wealth creation is the focus of the government and hence pro- business policies are being announced. He said that the country needs a boost for private sentiments which will come from collective efforts as India is the fastest growing economy. He said that thalinomics is a symbol that government policies have to trickle down to the common man. Further, he said that macroeconomic parameters like inflation, GDP, forex reserves, etc are in good terrain. He emphasized that capital formation and boosting the bond market is essential so

that liquidity is restored. He further said that if social welfare schemes are better targeted, only then the economic policies will benefit the common man and drive investment.

Dr Subhash Chandra Pandey, Former Special Secretary & Financial Adviser, Ministry of Commerce and Industry, Ministry of Heavy Industries and Public Enterprises, Ministry of Textiles said that the government should lay thrust on agriculture development, digitalization and macroeconomic stability.

Dr Rajat Kathuria, Director and Chief Executive, Indian Council for Research on International Economic Relations (ICRIER) said that there is a need to put money in the hands of people where the multiplier effects are going to be large, particularly in the rural areas. He said that the fiscal policy is countercyclical and recommended the need to set up a Fiscal Policy Council similar to MPC that would track where the government should channelize its funds.

Prof. Rajesh Chadha, Program Director – Natural Resources, Brookings Institution said that the trade policy and customs duty needs to be restructured. He also pointed out that rationalization and simplification of GST regime is required to improve the Ease of Doing Business.

Dr D K Aggarwal, President, PHD Chamber said that income tax slabs should be reduced to further simplify the taxation regime. He said that there is a slowdown in consumption which was driven by rural demand. He suggested the need to spend more money on rural infrastructure. There is a need to install more processing units near farms and to promote direct benefit transfer. He further suggested that the corporate tax rate needs to be reduced to 15% from 22%. There is also a need to lay focus on increasing exports and that niche solutions were required to drive the economy on a higher growth trajectory. He said that there is a need to revive the consumption demand and impetus to investments needs to be given. He said that the recent Economic Survey has put rightly the focus on exports. The incremental and the income resulting from additional turnover should be exempted from taxes for MSMEs.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber said that there is a need to buy the technology and not the products. The semiconductor chip manufacturing unit needs to be set up in the country. There needs to be an ecosystem to license the technology to private sector and build an ecosystem. He said that there is a need to encourage Make in India (particularly in the telecom





Prof. Rajesh Chadha, Program Director – Natural Resources, Brookings Institution; Dr Lalit Khaitan, Chairman, Economic Affairs Committee, PHD Chamber; Dr Subhash Chandra Pandey, Former Special Secretary & Financial Adviser, Ministry of Commerce and Industry, Ministry of Heavy Industries and Public Enterprises, Ministry of Textiles; Dr D K Aggarwal, President, PHD Chamber; Mr. Rajeev Talwar, Immediate Former President, PHD Chamber; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Dr Rajat Kathuria, Director and Chief Executive, Indian Council for Research on International Economic Relations (ICRIER), and Mr. Pradeep Multani, Vice President, PHD Chamber

sector). He stressed on the social sector (spending on NIP (National Infrastructure Pipeline)), as the sector is suffering from lack of funds.

Mr. Pradeep Multani, Vice President, PHD Chamber said that in the recent years, access to health services has improved significantly. He said that it is encouraging that the expenditure on social services (health, education and others) by the Centre and States as a proportion of GDP has increased from 6.2 % in 2014-15 to 7.7 % in 2019-20 (Budget Estimates). Particularly, expenditure on health has increased from 1.2 % to 1.6 % during the same period as a percentage of GDP. He further expressed the need to step up investments in the sector for highly skilled human resources from doctors to other medical support staff like nurses, lab technicians, pharmacists, among others.

Mr. Rajeev Talwar, Immediate Former President, PHD Chamber said that the government should open the floodgates to USD 5-10 trillion economy. The government should follow the footsteps of the Narsimha Rao government regime. He said that the top 10 global firms are being headed by Indians, which is a moment of pride. He opined that a series of far-reaching reforms should be promoted for the growth of MSMEs and real

estate sector to generate unskilled, semi-skilled and skilled employment opportunities in the country.

Dr Lalit Khaitan, Chairman, Economic Affairs Committee, PHD Chamber said that there is a need to reform the taxation environment and reduce taxation slabs. He also added that entrepreneurs must be facilitated to meet their financial needs such as easier and low cost access to credit for the growth of industrial sector of the country.

Mr. Bimal Jain, Mentor, Indirect Taxes Committee, PHD Chamber said that the announcement on exemption from income tax for people with income of upto Rs 5 lakhs is an encouraging step. He also said that the abolition of DDT, a long standing demand of the industry, is highly encouraging as it will further make India an attractive destination for investment.

Mr. Mukul Bagla, Chairman, Direct Taxes Committee, PHD Chamber appreciated that the dividend distribution tax has been abolished.

Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber said that compliance in GST is complicated, if simplified would be an advantage for the businessmen, as the people are still learning the dynamics of e-invoicing.

Budget Viewing Session 2020-21

The Hon'ble Finance Minister Ms. Nirmala Sitharaman presented a dynamic 2020-21 budget that meets the aspirations of all sections of the society. The focus of the budget on the Agriculture sector with pinpointed 16 action points to double farmers' income by 2022 is highly encouraging. The focus on agriculture will create tremendous demand in the economy, boost manufacturing and services sector activities and rebound the economic growth trajectory of the country. The three themes of aspiration, development and compassion would become the pillars of strong and sustainable growth of the country.

Aspirational India will facilitate in providing a better standard of living to the people. The focus on economic development is the need of the hour to rejuvenate the growth momentum of the country. The sub-theme of caring and compassion is essential to ensure sustainable growth, going forward.

Further, the Hon'ble Minister of Finance announced that the Dhanya Lakshmi Scheme will enhance the participation of women in the agriculture sector. The Krishi Udan Scheme would help in reducing wastages in the food sector thereby



facilitating farmers in enhancing their farm income. The focus on the New Education Policy in the coming times will improve the outreach of education to the needy people. The increase in the allocation on education to 4.7% of GDP is in line with the expectations and it is expected that it will further increase to 6% of GDP in the coming times. The fiscal deficit at 3.5% of GDP in FY2021 is also in line with the expectations as we look forward to government remaining strict to maintain fiscal consolidation at this level.

The exemption from income tax for people with income of upto Rs 5 lakhs and rationalization of taxes to 10% for people with income between Rs 5 lakh to Rs 7.5 lakh, 15% income tax rate for income between 7.5-10 lakhs, 20% income tax rate for income between 10 -12.5 lakhs and 25% income tax rate for income between 12.5-15 lakhs are encouraging and are expected to boost the demand in the economy. The abolition of DDT, a long standing demand of the industry, is highly encouraging as it will further make India an attractive destination for investment.

In a nut shell, the Hon'ble Union Finance Minister, Ms. Nirmala Sitharaman, unveiled a series of far-reaching reforms, aimed at energizing the Indian economy through a combination of short-term, medium-term and long-term measures.



Eminent Dignitaries



Audience



Finance Minister unveils EASE 3.0, the PSB Reforms Agenda 2020-21

Union Minister for Finance & Corporate Affairs, Ms Nirmala Sitharaman unveiled EASE 3.0, the Public Sector Bank (PSB) Reforms Agenda 2020-21 for smart, tech-enabled banking. EASE 3.0 seeks to enhance ease of banking in all customer experiences, using technology, FinTech, alternate data and analytics. Dial-a-loan for doorstep loan facilitation, Credit@click for end-to-end digitalised lending, on-the-spot EASE Banking Outlets at well-frequented places like malls and stations, palm banking, digitalised branch experience, analytics-based instant credit offers, cash-flow-based credit and tech-enabled agriculture lending are part of a wide array of tech-enabled ease enhancements that PSBs would effect during FY2020-21. Finance Minister exhorted PSBs to have one-to-one interface with their customers through branch based banking and not rely so much on credit ratings agencies. She said that banks need to connect with their customers by leveraging technology but not exclusively only through the interface of technology. Finance Minister asked the bankers to focus more at the grassroot level. She further asked banks to be friendlier to its customers by using local language in bank branches. She said that PSBs have played a great role in enabling financial inclusion in the country. EASE 3.0 sets the agenda and roadmap for FY21 for their transformation into digital and data-driven NextGen Banking of the Future for an aspiring India.



POST BUDGET INTERACTIVE SESSION Implications of Union Budget 2020-21

Dr S P Sharma, Chief Economist, PHD Chamber; Ms. Surabhi Ahluwalia, CIT, Central Board of Direct Taxes; Mr. Kamlesh C Varshney, Joint Secretary (TPL) – I, Central Board of Direct Taxes; Mr. Mukul Bagla, Chairman, Direct Taxes Committee, PHD Chamber; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Mr. Pramod Chandra Mody, Chairman, Central Board of Direct Taxes (CBDT); Dr D K Aggarwal, President, PHD Chamber; Mr. Pradeep Multani, Vice President, PHD Chamber and Mr. Bimal Jain, Mentor, Indirect Taxes Committee, PHD Chamber



PHD Chamber organized a Post-Budget Interactive Session to discuss the implications of the Union Budget proposals for the year 2020-21 on February 5, 2020 at PHD House, New Delhi. Mr. Pramod Chandra Mody, Chairman, CBDT graced the occasion as the Chief Guest. Mr. Kamlesh C Varshney, Joint Secretary (TPL) – I, Central Board of Direct Taxes also addressed the delegates in the technical session.

Chief Guest, Mr. Pramod Chandra Mody, Chairman, Central Board of Direct Taxes (CBDT), stated that the taxpayers' charter announced in the Budget will have a statutory status and it will empower citizens by ensuring time-bound services by the Income Tax Department. He also shed light on the "Vivad Se Vishwas Scheme" and said the scheme offers to settle pending direct tax-related disputes and aims to resolve 4, 83,000 direct tax-related disputes pending in various appellate forums.

Mr. Kamlesh C Varshney, Joint Secretary (TPL) – I, Central Board of Direct Taxes, highlighted that the budget 2020 has given taxpayers the option to choose between the existing income tax regime (which allows availing existing income tax exemptions and deductions) and a new tax regime with slashed

income tax rates and new income tax slabs but no tax exemptions and deductions. The new tax regime offers lower tax rates and new tax slabs and simultaneously removes tax exemptions/deductions and will result in lower tax outgo for the tax payer.

Dr D K Aggarwal, President, PHD Chamber in his welcome remarks mentioned that the Union Budget 2020-21 presented by the Hon'ble Finance Minister, Ms. Nirmala Sitharaman is a dynamic budget for the sustainable growth of the country. The fiscal deficit at 3.5% of GDP in FY2021 is also in line with the expectations and we look forward to the Government remaining strict to maintain fiscal consolidation at this level. He highlighted that the abolition of DDT is highly encouraging and it will further make India an attractive destination for investors. He added that allocation of Rs 27,300 crore for development and promotion of Industry and Commerce and setting up of an Investment Clearance Cell will provide a significant boost to manufacturing activities in the economy and facilitate investors for the growth of trade and industry.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber mentioned that the budget allocation of about Rs 69,000 crores for the health sector

and other supportive measures for bringing Ease of living for every citizen is highly encouraging. He also added that the focus on the New Education Policy in the coming times will improve the outreach of education to the needy people. He also added that the proposal of Rs 1.7 lakh crore for transport infrastructure in 2020-21 will help in strengthening connectivity and reduce transaction and logistics costs of businesses.

Mr. Pradeep Multani, Vice President, PHD Chamber mentioned that the focus of the Budget on the Agriculture sector with pinpointed 16 action points to double farmers' income by 2022 is highly encouraging. He opined that Taxpayer's Charter will create simplifications and remove apprehensions of taxpayers.

Mr. Bimal Jain, Mentor, Indirect Taxes Committee, PHD Chamber discussed the key highlights of indirect tax perspectives of the Union Budget 2021. He highlighted that Customs valuation for imported goods and Transfer Pricing under Income Tax laws are based on arm's length principle, whose objective is to ensure that taxable values of imports are correct and taxes are paid appropriately on arm's length value. However, intention under both the regulations

drives in opposite directions i.e. Customs tend to increase the import value of goods to increase tax while the Income Tax Department attempts to reduce purchase price of imported goods to increase taxable profits.

Mr. Mukul Bagla, Chairman, Direct Taxes Committee, PHD Chamber in his technical presentation mentioned that the person is allowed to avail benefit of section 139 only if he avails the option in the following prescribed ways: Such option once exercised by a person having business income before the due date of return of income u/s 139(1) in any year on or after the Financial Year 2020-21 shall also apply to the subsequent assessment years. For a person having business income, this option once withdrawn in any subsequent year, after opting it in any previous year, the person will not be able to avail this option again in the subsequent years, unless he does not have business income in that year.

Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber stated that to boost 'Make In India' and to protect Indian industries from imports, the government has increased import duties on certain agro and animal based products, some items of basic metals, machinery for use in specified products, copper and certain articles for use in manufacture of electronic items, household goods and appliances, electrical appliances, footwear, furniture goods, stationery items, toys, certain machineries etc. Import of certain raw materials and inputs of domestic manufacturers attracts lower duty. While concluding the session, he added that due to so many notifications, circulars and judgments, simplification in GST regime is crucial for ease of doing business.

Mr. Rohit Jain, Partner, Vaish Associates Advocates in his presentation said that a new section 115BAC has been inserted w.e.f. AY 2021-22 which provides the option to individuals/ HUF to pay tax at concessional rates subject to satisfaction of certain conditions. He said that the benefit of concessional taxation under section 115BAC can be withdrawn by a person having business income only once in the previous year other than the year in which it was exercised and such a person shall not be eligible to exercise option under this section, unless he



Dr S P Sharma, Chief Economist, PHD Chamber; Mr. Mukul Bagla, Chairman, Direct Taxes Committee, PHD Chamber; Mr. Rohit Jain, Partner, Vaish Associates Advocates; Mr. Kamlesh C Varshney, Joint Secretary (TPL) – I, Central Board of Direct Taxes, Government of India; Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber and Mr. Sanjiv K Chaudhary, Tax Partner, BDO India LLP



Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Mr. Pramod Chandra Mody, Chairman, Central Board of Direct Taxes (CBDT); Dr D K Aggarwal, President, PHD Chamber and Mr. Pradeep Multani, Vice President, PHD Chamber



Audience

ceases to have business income.

Mr. Sanjiv K Chaudhary, Tax Partner, BDO India LLP stated that the exception provided in clause (b) of Explanation 1 of sub-section (1) to section 6 for visiting India in that year be decreased to 120 days from existing 182 days. An individual or a HUF shall be said to be "not ordinarily

resident" in India in a previous year if the individual or the manager of the HUF has been a non-resident in India in seven out of ten previous years preceding that year. An Indian citizen who is not liable to tax in any other country or territory shall be deemed to be a resident in India.



SEMINAR ON BUILDING A \$5 TRILLION ECONOMY: Role of Capital and Commodity Markets

Mr. K S Mehta, Former President, PHDCCI; Mr. Vijay Sardana, Member - Commodity Derivatives Advisory Committee (CDAC), SEBI; Mr. Sanjay Aggarwal, Sr Vice President, PHDCCI and Mr. V S Sundaresan, Executive Director, SEBI

The Capital Market and Commodity Market Committee of PHD Chamber organized a seminar on 'Building a \$5 Trillion Economy: Role of Capital and Commodity Markets' on January 30, 2020 at PHD House, New Delhi. Mr. V S Sundaresan, Executive Director, SEBI was the Chief Guest for the seminar.

Mr. B K Sabharwal, Chairman, Capital Market & Commodity Market Committee, PHDCCI moderated the session and highlighted the positive role of the capital and commodity markets in the economic growth of the country. He lauded the role of SEBI in ensuring the evolvement of an empowering ecosystem to nurture the capital and commodity markets.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI in his welcome address highlighted that stock and commodity markets have a great role to play in the growth journey to be a \$ 5 Trillion economy. He appreciated the role of the government and the regulators for fostering a climate for growth and suggested to encourage new instruments for trading in markets.

Mr. Narinder Wadhwa, President,

Commodity Participants Association of India stated that 40 percent contribution to a \$ 5 Trillion economy will come from the commodities sphere and therefore the commodity markets must be strengthened. He suggested that participation of mutual funds will make the commodity markets more vibrant and added that the changing landscape of the commodity market promises growth for the Indian economy.

Mr. Ashok Agarwal, Chairman, Globe Capital Market Ltd. stressed the need for reforms in commodities trading. He opined that Commodity exchanges should be brought out of the Essential Commodities Act and they must be allowed to carry out digital trading. He also focused on the need to improve liquidity in the equity as well as the commodity exchanges. He suggested reduction of cost of transactions in the commodity market for improving liquidity in the market.

Mr. Vijay Sardana, Member - Commodity Derivatives Advisory Committee (CDAC), SEBI highlighted the various inefficiencies in the marketing of different commodities

and said this was costing the country very dear. He cited the example of huge quantities of wheat rotting in the FCI godowns and the poultry market and cautioned that unless these inefficiencies were addressed, it would be difficult to achieve success.

He also lamented that important commodities were absent from the commodity markets and said that no one from the industry appeared interested in touching them. On this, he cited the example of animal feed area and said no exchange had proposals for fodder contracts before them. Going forward, there is need for capacity building for the corporates and also for the farmers. There is a pressing need for commodity-specific interventions for removing inefficiencies, he further added.

Mr. Sameer Patil, Chief Business Officer, BSE Ltd stated that the new approval for options in goods will change the entire dynamics for trading in goods. The securities and commodities markets added 15 million jobs as there was a need for people to create and run the ecosystems surrounding these markets. He suggested that for these markets to grow, there is a need to increase liquidity in these markets.

Mr. V S Sundaresan, Executive





Ms. Sohale Gupta, Executive Officer, PHDCCI; Ms. Shivani Gupta, Deputy Secretary, PHDCCI; Mr. B K Sabharwal, Chairman, Capital Market & Commodity Market Committee, PHDCCI; Mr. Vijay Sardana, Member - Commodity Derivatives Advisory Committee (CDAC), SEBI; Mr. Sanjay Aggarwal, Sr Vice President, PHDCCI; Mr V S Sundaresan, ED, SEBI; Mr Ashok Agarwal, Chairman, Globe Capital Market Ltd; Mr Sameer Patil, Chief Business Officer, BSE Ltd and Mr. Narinder Wadhwa, President, Commodity Participants Association of India

Director, SEBI stated that SEBI will welcome more products in the commodity exchanges as long as they are not politically volatile. He stated that SEBI is open to the introduction of new products and also strives to build a vibrant commodity derivatives market. He stated that there can be

no growth in commodity exchanges unless new products are developed. He informed that SEBI will be undertaking a mass awareness campaign on the commodity exchange markets for various stakeholders across the nation.

Mr. Sanjay Aggarwal, Senior Vice

President, PHDCCI summarized the views of the speakers and delivered the vote-of-thanks to the speakers, sponsors and delegates for making the event a grand success. The seminar concluded with an overwhelming response from the participants.

COVID-19 Travel Advisory

In view of the emerging global scenarios regarding COVID19, the following advisories have been issued by the Indian government for immediate implementation:

- All regular (sticker) Visas/e-Visa (including VoA for Japan and South Korea) granted to nationals of Italy, Iran, South Korea, Japan and issued on or before 03.03.2020 and who have not yet entered India, stand suspended with immediate effect.
- Regular (sticker) visa / e-Visa granted to nationals of Peoples Republic of China, issued on or before 05.02.2020 were suspended earlier. It shall remain in force.
- Regular (sticker) visas/e-Visas granted to all foreign nationals who have travelled to China, Iran, Italy, South Korea and Japan on or after 01.02.2020, and who have not yet entered India stand suspended with immediate effect.
- Diplomats, officials of UN and other International bodies, OCI cardholders and Aircrew from above countries are exempted from such restriction on entry. However, their medical screening is compulsory.
- Passengers of all international flights entering into India from any port are required to furnish duly filled self declaration form (including personal particulars i.e. phone no. and address in India) and travel history, to Health Officials and Immigration officials at all ports.
- Passengers (foreign and Indian) other than those restricted, arriving directly or indirectly from China, South Korea, Japan, Iran, Italy, Hong Kong, Macau, Vietnam, Malaysia, Indonesia, Nepal, Thailand, Singapore and Taiwan must undergo medical screening at port of entry.
- Indian citizens are advised to refrain from travel to China, Iran, Republic of Korea, Italy and advised to avoid non-essential travel to other COVID-19 affected countries.

(Those requiring to travel to India under compelling circumstances may apply for fresh visa to nearest Indian Embassy/Consulate.)





DELEGATION FROM HARRIS COUNTY, US

Mr. Sanjay Aggarwal, Sr. Vice President, PHDCCI felicitating Commissioner Adrian Garcia, Harris County, United States of America

The International Affairs Committee for Americas of PHD Chamber in association with The Indo-American Chamber of Commerce of Greater Houston, USA, organized an interactive session with a delegation led by Commissioner, Mr. Adrian Garcia, Harris County, United States of America on January 31, 2020 at PHD House, New Delhi. Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI, welcomed the delegation and apprised them about the various initiatives of the Chamber.

Harris County Commissioner, Adrian Garcia led a small focus group from Harris County/Houston, U.S., to explore inbound investments into Houston and bilateral trade opportunities. The main focus sectors for the interactive session were Shipping, Infrastructure, and Transportation. The delegation from Houston spoke about the various developments in the city of Houston, especially at the Port of Houston, which is a major hub for many ocean carriers and shipping firms.

Being the first visit of Commissioner Garcia to India, he looked forward to a close association with India. Mr. Garcia stressed on the importance of engaging with the International Community in Houston, especially the Indian community. He also thanked the PHD Chamber for giving them the opportunity to meet the members from the logistics sector who also shared their thoughts and expectations to make the carrier service in Houston smoother.



INTERACTIVE SESSION WITH THE REPUBLIC OF UZBEKISTAN



Mr. Naveen Seth, Principal Director, PHDCCI, felicitating Mr. Uktamjon Shomurotov, Head, Trade and Economic Section, Embassy of the Republic of Uzbekistan, along with Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe and CIS, PHDCCI

The International Affairs Committee for Europe and CIS, PHD Chamber organized an interactive session with the Embassy of the Republic of Uzbekistan to India on February 11, 2020 at PHD House, New Delhi. The session was represented by Mr. Uktamjon Shomurotov, Head, Trade and Economic Section, Embassy of the Republic of Uzbekistan.

Mr. Shomurotov in his presentation on various investment opportunities in the country also apprised the audience about the upcoming trade fairs and conferences in Uzbekistan.

An important event "The First Tashkent International Investment Forum" will be held on March 5-6, 2020 and he invited the delegates to be a part of the event. Uzbekistan, one of the most populous and vibrant countries in Eurasia, possesses abundant trade and investment opportunities across sectors like petroleum, defence, chemicals, pharmaceuticals, healthcare, tourism, hospitality, textiles, agriculture and consumer goods.

Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe and CIS, PHDCCI, thanked Mr. Shomurotov for being present for the session.

Mr. Naveen Seth, Principal Director, PHDCCI while thanking Mr. Shomurotov highlighted that it was the opportune time for the Indian Business Community to explore sectors for mutual business collaboration with their counterparts in Uzbekistan.



INTERACTIVE SESSION WITH HIGH COMMISSIONER, EMBASSY OF THE UNITED REPUBLIC OF TANZANIA

Mr. Pradeep Multani, Vice President, PHDCCI, felicitating H.E. Mr. Baraka Haran Luvanda, High Commissioner of the United Republic of Tanzania along with Ms. Natihaika Francis Msuya, Minister Plenipotentiary, Tanzania High Commission; Mr. Vivek Agarwala, Chairman, International Affairs Committee for Africa, PHDCCI, Mr. G.L. Agarwal and Mr. Dhruv Aggarwal, Co-chairmen, International Affairs Committee for Africa, PHDCCI



The International Affairs Committee for Africa, PHDCCI, organized an interactive session with H.E. Mr. Baraka Haran Luvanda, High Commissioner of the United Republic of Tanzania to India on January 31, 2020, at PHD House, New Delhi. Mr. Pradeep Multani, Vice President, PHDCCI, welcomed the High Commissioner and other dignitaries from the Embassy of Tanzania.

The High Commissioner apprised the audience about the various investment opportunities in Tanzania. He also gave a presentation that primarily focused on Tanzania Investment Center, that encourages, promotes and facilitates investment in Tanzania. Tanzania is one of the ten best growing economies in the African continent. Tanzania enjoys abundance of natural wealth which offers



H.E. Mr. Baraka Haran Luvanda, High Commissioner of the United Republic of Tanzania addressing the delegates

tremendous investment opportunities for investors to invest across multiple sectors. H.E. Mr. Luvanda informed about development in various

industries, for example, Ayurveda is penetrating in East and South Africa and students are being trained in Jaipur, Rajasthan.



INDIA PAVILION AT NY NOW, NEW YORK, USA

Mr. Sandeep Chakraborty, Consul General of India inaugurating the India Pavilion

Shawls, Bed Sheets, Handcrafted Boxes, Frames, Aroma Products, Furniture, Silver Articles, Leather Bags Accessories, Leather Cushion Covers, Leather Poufs, Paper Bags, Stationery Products, etc.

Over 1000 exhibitors from India, Korea, Turkey, Nepal, Pakistan, South Africa, and USA participated in the exhibition and was attended by over 25,000 buyers. In addition, there were over 100,000 website visitors and over 100,000 social media followers looking for providers and contract manufacturers to source artisanal products directly from the producers. The bulk buyers included Amazon, Walmart, JC Penny, Micheal Sloan, 7-Eleven, AC Moore, Ace Hardware, Bed Bath and Beyond, Hallmark Retail, Harmon Stores, Rainbow Apparel, Ross Stores, Sam's Club, The Salvation Army, TJX, and many other big stores and sourcing for Online companies etc.

The exhibitors and visiting buyers were appreciative of the arrangements at the India Pavilion. The feedback of the exhibitors was very encouraging with many on-the-spot bulk orders that may result into export orders worth over Rs. 10 crores in the coming months.

The PHD Chamber organized a National level participation from February 1 – 5, 2020 at the NY NOW, New York, USA. NY Now is known as the most successful event of America for showcasing of design-driven products at this leading Market for contemporary design and sophistication – across home, lifestyle, handmade and gift products. NY Now is visited by thousands of customers not to be seen anywhere else. NY Now is a very important fair for suppliers as there is an unprecedented demand in US for handmade and artisan products. NOW is a production-sourcing venue for overseas artisan enterprises to showcase their products and production capabilities in export terms from the country of origin. NY.

The India Pavilion was inaugurated on February 1, 2020 by Mr. Sandeep Chakraborty, Consul General of India in a traditional ribbon cutting ceremony that marked the official opening of the India Pavilion at NY NOW B2B Exhibition. PHD Chamber organized the participation of 45 Indian Companies

in the India Pavilion. There were a variety of best of the Indian products that were showcased at the Expo such as Cotton Rugs, Printed Rugs, Tufted Rugs, Plastic Rugs, Cotton Throws, Carpets, Cushions, Hand Beaded Hand Bags, Cosmetic Bags, Cushion Covers, Wooden Handicraft Gift Boxes, Wall Panels, Partitions, Wooden Artifacts,



Mr. Sandeep Chakraborty, Consul General of India meeting with the Indian Exhibitors and gathering information of the Indian products and prices

Imitation Jewellery, Clocks, Brass Items, Compass, Telescopes, White Marble Table Tops, Carving Table Lamps, Chopping Boards, Articles of Hone & Bone, Apparels, Lehanga, Suits, Sarees, Pashmina Shawls, Stoles, Scarves & Hand Embroidery





Recent Developments in the IBC with Special Focus on Section 29A

Top Row: Left to Right: Mr Hemant Gupta, Partner, Rao and Emmar; Mr Rajeev Singal, JMD Limited; Mr. Debojit Paul, Avenue Bridge; Prof. SK Jain, Jawaharlal Nehru University (JNU); Mr. Sudhanshu Munshi, Indian Bank; Mr. Tejpal Bharti, Advisor; Dr S P Sharma, Chief Economist, PHD Chamber; Mr. Dinesh Agarwal, Co-Chairman, Insolvency and Bankruptcy Committee, PHD Chamber; Mr. Arun Kumar Jagatramka, Group Chairman, Gujarat NRE; Ms. Reeti Rajput, Research Associate, PHD Chamber and Ms. Kritika Bhasin, Research Officer, PHD Chamber.
Bottom Row: Left to Right: Mr. SomDua, S N Dua & Co; Mr. PC Mehta, Indian Bank; Mr. Gajender Pal Madaan, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber; Mr. R Krishnan, R Krishnan Ass LLP and Ms. Jyotsna Chaturvedi, Principal Associate, Maheshwari & Co.

The Insolvency and Bankruptcy Committee of PHD Chamber organized a roundtable discussion on 'Recent Developments in the IBC with Special Focus on Section 29A' on February 14, 2020 at PHD House, New Delhi. Mr. GP Madaan, Co-chairman, Insolvency & Bankruptcy Committee, PHD Chamber discussed about the importance of IBC, its introduction and subsequent amendments made in it and provisions under section 29A.

Mr. Dinesh Agarwal, Co-chairman, Insolvency and Bankruptcy Committee, PHD Chamber, shared his viewpoint on the IBC code and amendments made in it.

Mr. Anil Khaitan, Chairman & Managing Director, Sunil Healthcare Limited and Former President, PHD Chamber mentioned two points to characterize willful defaulters—capacity to pay, but not paid and diversion of funds. He stressed on the point that if a good promoter has not done anything wrong, then he should not be categorized as willful defaulter.

Mr. Arun Kumar Jagatramka, Group Chairman, Gujarat NRE, said that Section 29A was suddenly introduced without any prior debate or discussion and is something that the Bankruptcy Law Reforms Committee (BLRC) and the Parliament had never thought about. He emphasized that the Amendment (29A) had the unintended and unfortunate consequence of painting the genuine

promoter and entrepreneur with the same brush as a fraud, and/or a willful defaulter. He suggested that the line between a regular business caught in the fluctuating global and domestic economic cycles, and a fraud, and/or a willful defaulter needs to be redrawn. He mentioned that Section 230 of the Companies Act, 2013 offers a window of opportunity to revive the company. However, Section 230 comes with a very stringent condition of obtaining 75% consent separately from each class of the stakeholders which would not be easy for anybody with questionable credentials. In this regard, he said that to label such an effort u/s 230 as a backdoor entry by Promoters is wrong as the promoter proposes the scheme himself and not through any benami person. Further, he discussed about the importance of management in the company and its role during CIRP and liquidation process.

Mr. P C Mehta and Mr. Sudhanshu Munshi, Indian Bank, jointly stated that in certain manner, if there is a good understanding between bar, bench and resolution professional (RP), the RP gets 6 months time to announce the resolution and after that it takes upto 6 months to one year for further process. They mentioned that during this time the RP gets the fees and apart from this, all kinds of expenses such as fees of legal advisor, among others adds to it. They mentioned that section 29A has

completely turned the IBC, as so much of litigations are based on only this section. He informed that, currently most of bankers want section 230 to be used, as the company's revival is a benefit to all. They stated that categorizing willful defaulters is a very challenging process, which restricts them to make this classification in each and every case. They suggested that the forensic audit argument must be used in this regard.

Ms. Jyotsna, Principal Associate, Maheshwari & Co., compared the provisions for RPs in CIRP process in India with that prevailing in US and UK. She also discussed about the 90 day period given under section 230 of Companies Act 2013. She suggested that there should be a provision to ask for extension of the 90 days period, as the period is not sufficient enough.

Mr. Hemant Gupta, Rao and Emmar, raised a query regarding section 29A of IBC and Section 230 of Companies Act 2013 that allows MSME to pitch in with a resolution plan. He further stated that in this case, there are a couple of transactions for which RP has to file with NCLT. He said that this application gets admitted and the adverse order is passed against corporate debtors and again 29A comes into force.

Dr. S P Sharma, Chief Economist, PHD Chamber while welcoming the delegates to the PHD Chamber discussed Section 29A and its effect on the businesses.





LIVESTOCK INSURANCE- NEED OF THE DAY

Ms. Babeeta Sharma, Secretary, PHD Chamber; Dr Steward Doss, Faculty Member, National Insurance Academy; Mr. Vinod Jain, Chairman, BFSI Committee; Dr Balla Swamy, General Manager, New India Assurance Company Ltd.; Mr. Banna Ram Meena, Chairman, Saras Dairy, Alwar, and Mr. S. K. Sethi, Founder & CEO, Insurance Foundation of India & Senior Member, PHDCCI

The BFSI Committee of PHD Chamber in association with the Insurance Foundation of India organized a seminar on “Livestock Insurance –Need of the day” on February 3, 2020 at PHD House, New Delhi. The objective of the seminar was to sensitize farmers on how to double their income using livestock insurance and bring in all the related stakeholders under one roof to improve and provide tailor-made livestock insurance policy as per farmers’ needs.

Mr. Vinod Jain, Chairman, BFSI Committee, PHD Chamber delivered the welcome address wherein he said that India has made rapid strides in agriculture since independence but the farming community has not been benefitted to that extent. If farmers are to achieve success achieved by industry over the years, they definitely need a fair market price for their produce. He added that now farmers should take advantage of cold storage chains and learn to hold their stocks and sell it at the right price. Farmers do not need subsidies, they need proper price for their produce, he further added. He commented that the target of doubling the farmers’ income set by Prime Minister Mr. Narendra Modi can be achieved if livestock insurance is provided to the farming community.

Mr. S K Sethi, Founder & CEO, Insurance Foundation of India, and Senior Member, PHD Chamber, in his theme address, urged the farmers gathered at the seminar to take up rearing cattle and add value to the cattle products, if they want to increase their incomes. He said representatives and senior officials of the insurance companies and industry and business persons are keen to listen to the farmers as well as to understand what kind of insurance they need, so that companies and the government can design new products.

Chief Guest, Dr Balla Swamy, General Manager, New India Assurance Company Ltd. suggested that the need of the hour is to increase insurance cover not only for crops but also livestock if the target of doubling of farmer’s income is to be met. Public sector insurance company, New India Assurance Company Ltd., will step up livestock insurance schemes and will recruit more micro-agents for a nation-wide spread of a new insurance product that would cover the farmer, his implements, vehicles, huts and houses and livestock. He added that insurance companies would need help in spreading awareness about the insurance schemes across the country and sought the cooperation of the banking sector and dairy companies,

which are in direct touch with the farmers and cattle owners.

Guest of Honor, Dr O. P. Chaudhary, Joint Secretary, National Livestock Mission and Chairman, Animal Welfare Board of India spoke on the topic – ‘Indian Government thinking on livestock growth 2030’. He urged farmers and related stakeholders to give their suggestions and recommendations to PHDCCI for further representing to the Government and IRDA to improve the policies related to livestock. His announcement about the Government’s keenness on breed improvement of cattle was highly appreciated by the Dairy owners.

On this occasion, a Knowledge Report on Livestock Insurance, prepared by National Insurance Academy, Pune was also released. Ms. Babeeta Sharma, Secretary, PHDCCI delivered the vote-of-thanks to the guests at the inaugural session.

The seminar was followed by a Panel Discussion on ‘Livestock insurance: Current Scenario Challenges and Way Forward’. Dr Arun Kumar Jain, Deputy General Manager, New India Assurance gave instances from his own experience of handling Cattle Insurance in Rajasthan and in other parts of the country.





Dr O. P. Chaudhary, Joint Secretary, National Livestock Mission and Chairman, Animal Welfare Board of India; Ms. Babeeta Sharma, Secretary, PHD Chamber of Commerce and Industry; Mr. S. K. Sethi, Founder & CEO, Insurance Foundation of India; Dr. Steward Doss, Faculty Member, National Insurance Academy; Dr. Balla Swamy, General Manager, New India Assurance Company Ltd.; Mr. Banna Ram Meena, Chairman, Saras Dairy, Alwar; Mr. Dharmendra Kumar Sharma, Consultant Rural Insurance, Haryana State Government; Ms. Anupama Rathore, Actuarial Analyst, MistEO India Private Limited, Thiruvananthapuram, Kerala and Mr. Jitesh Khosla, Programme Director - Insurance Foundation of India, Retd. IAS, Govt. of India

Mr. Banna Ram Meena, Chairman, Saras Dairy, Alwar, spoke on behalf of the farmers and cattle owners from Rajasthan and requested for a good, comprehensive insurance cover at affordable prices. He said that if such a scheme is brought out, more and more farmers will buy additional cattle and add to their income.

Dr Steward Doss, Associate Professor, National Insurance Academy; Mr. Dharmendra Kumar Sharma, Consultant Rural Insurance, Haryana State Government and Ms. Anupama Rathore, Actuarial Analyst, MistEO India Private Limited, Thiruvananthapuram, Kerala, gave a comprehensive picture of the insurance scenario and the use of technology to give satisfactory service



Audience

to farmers located all over the country.

Mr. Jitesh Khosla, Programme Director, Insurance Foundation of India delivered the vote-of-thanks to the guests.

Distribution of Ayushman Bharat Cards

Ayushman Bharat - Pradhan Mantri Jan Arogya Yojana (AB-PMJAY) is an entitlement-based scheme for providing health cover up to Rs. 5 lakh per family per annum to around 10.74 crore poor and vulnerable families. No registration or enrolment of entitled beneficiaries is required for availing the benefits under AB-PMJAY. Services at Ayushman Bharat- Health & Wellness Centres (AB-HWCs) are free and universal to all individuals residing in the service area.

However, in order to create awareness and facilitate easy availing of benefits, paper-based e-cards are being issued to the beneficiaries, after verifying their identity. The identification of beneficiaries is a continuous process and the responsibility of issuing AB-PMJAY e-cards lies with the States/UTs. States has been advised to issue e-cards to eligible beneficiaries in a mission mode.



CONCLAVE ON E-INVOICING & NEW GST RETURN FORMAT

Mr. Prakash Kumar, CEO, Goods and Services Tax Network; Dr S P Sharma, Chief Economist, PHD Chamber; Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber and Dr Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber

PHD Chamber organized a conclave on “E-invoicing & New GST Return Format and Two & a Half Years of Goods & Services Tax – Where we stand and where we want to” on February 14, 2020 at PHD House, New Delhi. Mr. Prakash Kumar, CEO, Goods and Services Tax Network graced the occasion as Chief Guest. Mr. Ravi Kiran Edara, VP (Services), GSTN, Mr. Jagmal Singh, VP (Services), GSTN and Mr. Kumar Vivek, AVP (Services), GSTN also addressed the delegates in the technical sessions.

Chief Guest, Mr. Prakash Kumar, CEO, GSTN mentioned that E-invoicing is a step towards improving the ease of doing business and reporting for GST. He highlighted that manual data entry leads to transcription errors and wrong entries. There is a need for a standard to ensure complete interoperability. The aim is to make it a part of business process of taxpayers and eliminate all reporting.

Mr. Ravi K Edara, VP (Services), GSTN in his technical presentation highlighted the features of an e-invoicing system and clarified questions around important terms like IRN, Digital signatures etc, under the new e-invoicing system. He stated that once a taxpayer uploads their

software generated invoice to the Invoice Registration Portal, a unique invoice reference number is generated by the system. This unique IRN will be based on the computation of the hash of the GSTIN mentioned on the document (invoice or credit note etc.), the year and the document/invoice number. This hash will be as published in the e-invoice standard and unique for this combination.

Mr. Jagmal Singh, VP (Services), GSTN said that the GST Network (GSTN) has introduced an interactive web-based prototype of the Offline Tool of the new return system. With this demo version of the prototype, a taxpayer will be able to navigate across different pages. A taxpayer will be able to analyze and experience the practical aspects of the simplified GST returns with this prototype. A user can then share feedback or suggestions with the GSTN.

Mr. Kumar Vivek, AVP (Services), GSTN outlined the E-Invoicing workflow. He stated that once the invoice is generated by the seller using their own accounting or billing system, it needs to be uploaded to the invoice registration portal. One of the most significant benefits of integrating the e-invoicing system into the business

operations is sharing the uploaded data with the GST and e-way bill system - this means no more multiple data entry.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his remarks mentioned that e-invoice is the future means of electronic billing. Issue of e-invoices by the taxpayers registered under GST having a turnover above Rs 500 crores will be mandatory from April 1, 2020.

Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber in his theme presentation stated that E-invoicing is the new system through which business to business (B2B) transactions are authenticated electronically by GSTN for further use on the common GSTN portal. Further, he highlighted that a system of cash reward is envisaged to incentivize customers to seek invoice. He further informed that Deep data analytics and AI tools are being used for crackdown on GST input tax credit, refund, and other frauds and to identify all those who are trying to game the system.

Dr Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber remarked that e-Invoice will boost automation when it comes to GST return filing process. GSTR filing





Mr. Onkar Sharma, Senior Associates, Advaita Legal; Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Kumar Vivek, AVP (Services), GSTN; Dr Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber; Mr. Jagmal Singh, VP (Services), GSTN and Mr. Ravi Kiran Edara, VP (Services), GSTN

currently involves immense manual work that is prone to errors.

Mr. Onkar Sharma, Senior Associates, Advaita Legal highlighted the distortion of GST design through Compensation Cess and Health Cess. He mentioned that the Supreme Court relied on Article 271 of the Constitution to conclude that the Centre is authorized to levy cess by exercising its power under the said article. Further, it stated that when Article 248 is read with Article 246 and 246A, it clearly indicates that residuary power of legislation is with the parliament. It clarified that while GST was enacted to subsume various cess, however, there is no bar in respect of levy of any new cess.

Mr. Shivam Mehta, Partner, Lakshmikumaran & Sridharan in his presentation provided a detailed analysis of changes in GST, Customs and Foreign Trade Policy in Union Budget 2021.

Mr. Deepak Suneja, Associate Partner, Nitya Tax Associates highlighted that 'E-invoicing' or 'electronic invoicing' is a system in which B2B invoices are authenticated electronically by GSTN for further use on the common GST portal.



Mr. Deepak Suneja, Associate Partner, Nitya Tax Associates; Mr. N K Gupta, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Shivam Mehta, Partner, Lakshmikumaran & Sridharan and Dr Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber



Audience at the GST Conclave



PHD NATIONAL OIL & GAS CONCLAVE 2020

Mr. Dinesh Sharma, Vice President Care Ratings; Dr Ranjeet Mehta, Principal Director and Mr. Rajeev Mathur, Chairman, Hydrocarbon Committee, PHDCCI; Mr. Amar Nath (IAS), Joint Secretary & CVO, Ministry of Petroleum & Natural Gas; Mr. D. K. Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board; Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI; Dr C Laxma Reddy, Additional Director General Exploration, Directorate General of Hydrocarbons and Dr J S Sharma, Co-chairman, Environment Committee, PHDCCI

The Hydrocarbons Committee of PHD Chamber successfully organized the PHD National Oil & Gas Conclave-2020 on January 29, 2020 at PHD House, New Delhi.

Chief Guest, Mr. D. K. Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board (PNGRB) in his inaugural address quoted the example of Adani Gas and other firms that have earned huge profits and increased the wealth of the companies to enthuse small and medium investors to look at the exciting potential opportunities. He apprised that the 11th round of bidding will be announced very shortly and added that there was a great interest generated in the previous rounds of bidding wherein several bidders got licenses. Calling on the investors to consider the plethora of opportunities offered by the natural gas sector at a time when government is focusing on increasing the share of natural gas in the overall energy needs of the country, Mr. Sarraf, described the sector with immense potential to create wealth for the promoters of companies.

Mr. Amar Nath (IAS), Joint

Secretary & CVO, Ministry of Petroleum & Natural Gas talked about the basic needs of energy that are not available to the people and the continuous increase in demand. He spoke about how climate changes and other challenges underpin the policy making decisions. He cited examples of other countries as they move

or permissions. He also informed that National database is available for investors for all the information that they require.

Dr C Laxma Reddy, Additional Director General Exploration, Directorate General of Hydrocarbons talked about the sustainable growth of Oil & Gas sector and the increase in India's energy consumption at a compounded rate of 4.9 percent. The government is taking initiatives to cater to the growing demand of energy consumption. The New OALP policy has fast tracked the E&P activities for the operators by providing them various benefits like unified licence, marketing freedom, customs duty exemption, reduced royalty, etc. He also talked about best technology infusion in the ageing fields to increase recovery of more oil & gas. He iterated



Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI presenting a memento to Mr. D. K. Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board

towards renewable energy to meet their energy requirements. However, since India's energy consumption continues to increase, Investing in the country's oil & gas market will be a great idea. Investment opportunities have become much more flexible in India with the initiatives of the Government be in terms of clearances

India's progress towards becoming a Gas based economy and the benefits of the current CDG infrastructure. He concluded by suggesting focus on Sustainability and reducing carbon emissions.

Mr. Rajeev Kumar Mathur, Chairman, Hydrocarbons Committee, PHD Chamber while giving the



Tech Session 1: Mr. Ranajit Banerjee, Advisor (HELP), Directorate General of Hydrocarbons; Mr. O.N. Gyani, Executive Director - Head of Institute IRS, Ahmedabad; Mr. T. K. Sengupta, Director Explorations FIPI and Mr. Yash Malik, Advisor (E&P), Directorate General of Hydrocarbons /Ministry of Petroleum & Natural Gas

Industry perspective hoped that Natural Gas would come under the GST regime and welcomed the various policy initiatives of the government and remarked that it would be nice if the states also came out with their respective state-specific natural gas policies that will enable clean fuel distribution across the country.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his welcome address presented an overview of the energy scenario in India and the world. He argued the case for sourcing India's energy needs from sources other than the Middle East that at present are volatile and unpredictable. As India's oil requirements will grow in the future, this is one aspect, he hoped, the government will keep in mind.

The conference had three technical sessions and some of the prominent speakers included: Mr T. K. Sengupta, Director Explorations FIPI; Mr. O.N. Gyani, Executive Director - Head of Institute IRS, Ahmedabad; Mr. Yash Malik, Advisor (E&P), DGH/MoPNG; Mr. Ranajit Banerjee, Advisor (HELP), DGH; Mr. Ashu Singhal, CGM- CSD & A – GAIL; Mr. Syed Akbar Hashimi, Founder / President - Indian Sub-Continent Oil and Gas International Fund; Ms. Titiksha Mukherjee, Director - Oil & Gas India, Tieto India Private Limited; Mr. Davinder Paul Singh, Additional Manager – IGL and Mr. Shubham Gupta, Business Development Executive, iEnergy Digital and other eminent industry



Mr. Syed Akbar Hashimi , Founder/President-Indian Sub Continent Oil and Gas International Fund; Dr Ranjeet Mehta, Principal Director, PHD Chamber and Mr. Ashu Singhal, CGM- CSD & A – GAIL



Mr. Davinder Paul Singh, Additional Manager – IGL ; Ms. Titiksha Mukherjee, Director - Oil & Gas India, Tieto India Private Limited and Mr. Shubham Gupta, Business Development Executive, iEnergy Digital

experts were part of the ensuing panel discussions.

Dr Ranjeet Mehta, Principal Director, PHD Chamber delivered the vote- of – thanks to the guests.



DEFEXPO 2020

PHD Chamber International Conference Indian Shipyards Going Global

Mr. M K Gupta, Chairman, PHD Chamber Defence & HLS Committee and Mr. Vivek Seigell, Principal Director, PHD Chamber felicitating Shri Shripad Yesso Naik, Hon'ble Minister of State for Defence, Government of India in presence of Shri Kapil Dev Agarwal, MoS (IC) for Vocational Educational and Skill Development, Govt. of Uttar Pradesh, Dr. Ajay Kumar, IAS, Defence Secretary, Government of India and Dr. S K Jha, Director (P&M), MIDHANI



The Government plans to make India a 5 trillion Dollar economy by 2024. Ship-building, is a key strategic sector that can contribute under the 'Make in India' initiative. The Government of India has promulgated a slew of initiatives to promote shipbuilding and shipping in India. The shipping industry was conferred 'infrastructure' status in 2016 and the sector opened to 100% FDI amongst others.

The PHD Chamber Defence & HLS Committee conducted an International conference at the Defexpo 2020 on 'Indian Shipyards Going Global: Shipbuilding & MRO and Role and Future of Aircraft Carriers' on February 6, 2020 organized by the Ministry of Defence at Lucknow, Uttar Pradesh.

The conference was inaugurated by Mr. Shripad Yesso Naik, Hon'ble Raksha Rajya Mantri. The conference

was also addressed by esteemed dignitaries that included Mr. Topas Kopečný, Deputy Defence Minister of Czech Republic; Mr. Kapil Dev Agarwal, Hon'ble Minister of State

chairman, PHD Defence Committee; Mr. Manish Khemka & Mr. Gaurav Prakash, Co-chairmen, UP State Chapter and Mr. Vivek Seigell, Principal Director, PHD Chamber.



Chief Guest Mr. Shripad Yesso Naik, Hon'ble Minister of State for Defence addressing the delegates

for Skill Development and Vocational Education, Govt. of Uttar Pradesh; Dr. Ajay Kumar, IAS, Secretary, Ministry of Defence; Mr. Barun Mitra, Special Secretary, Defence Production; Mr. M K Gupta, Chairman, PHD Defence Committee; Mr. Vikram Sahgal, Co-

The session on 'Future of Aircraft Carriers' was addressed by Rear Admiral Mukul Asthana, Indian Navy; Capt. Chris Bolt, General Atomics; Mr. V P Shiraz, DGM (PM - IAC), Cochin Shipyard Ltd. and moderated by Rear Admiral D M Sudan (Retd).

During the session, Issues, challenges, opportunities and roadmap for war shipbuilding and aircraft carriers in India were discussed and deliberated upon. A fair amount of technology and indigenization has been achieved in the sector. Additional capacities and new capabilities for rapid growth of the sector are required. Hence the conference served as an important platform to discuss about capabilities and products in line with



Mr. Vivek Seigell, Principal Director-Defence & HLS Committee, PHD Chamber and Mr. M K Gupta, Chairman, PHD Chamber Defence & HLS Committee felicitating Mr. Tomas Kopecny, Deputy Minister of Defence, Czech Republic

the requirements of Indian Defence especially in Ship Building, Naval Aviation and Aircraft Carriers.

For much of its existence, the Indian shipbuilding industry was designed to cater to domestic needs only. It is only in recent years, that local shipbuilding efforts have taken on global interests. Defence exports provide economic, diplomatic and military leverages. The shipyards have been exporting to markets like Sri Lanka, Maldives and Mauritius and could step up these efforts. The endeavors of the Government to encourage shipyards to bid for export orders from friendly navy makes in-house design capability an imperative and sets pace for India to compete on the global stage.

The conference served as an apt platform to hold extensive discussions on the immense potential to forge strategic partnerships and convert India into a hub for defence shipbuilding exports and repairs to ships of friendly foreign countries.

During the day, delegates had an opportunity to listen to the views of the speakers from the Ministry of Defence, Indian Navy and DPSU Shipyards.



Dr Ajay Kumar, IAS, Secretary, Ministry of Defence, Government of India delivering the Keynote Address



Mr. V P Shiraz, DGM (PM - IAC), Cochin Shipyard Ltd; Rear Admiral Mukul Asthana, NM, Assistant Chief of Naval Staff (Air), Indian Navy; Rear Admiral D M Sudan, IN (Retd); Capt. Chris Bolt (Retd), Director, Strategic Development for Carriers, Surface Ships, General Atomics India and Mr. Vikram Sahgal, Co-chairman, PHD Chamber Defence & HLS Committee



Guest of Honour, Mr. Topas Kopečný, Deputy Defence Minister of Czech Republic addressing the delegates during Inaugural session



Guest of Honour, Mr. Kapil Dev Agarwal, Minister of State (IC) for Vocational Educational and Skill Development, Government of Uttar Pradesh sharing opportunities of Uttar Pradesh Defence Corridor

Linking PAN with Aadhaar by March end

Individuals may face double trouble if they fail to link their Aadhaar with PAN by the end of March 2020. First, your PAN will become inoperative and second, you may be fined Rs 10,000 if you use an inoperative PAN.

The Income Tax Department has said that PAN card holders may face penal action under the Income Tax Act if they fail to link it with Aadhaar before the deadline. Any person found using canceled PAN card, could be fined up to Rs 10,000 under Section 272B of the Income Tax Act.

Further, if you do not link your PAN with Aadhaar by March 31, then your PAN will become inoperative from April 1. Any individual having an inoperative PAN may face trouble in several financial transactions like banking transactions, buying or selling of a property, investments in stocks and mutual funds.

A non-operative PAN will be considered same as not having a PAN.



RETAIL SUPPLY CHAIN SUMMIT 2020

Dr Yogesh Shrivastav, Principal Director and Dr D K Aggarwal, President, PHD Chamber; Mr. N Sivasailam, Special Secretary (Logistics), Ministry of Commerce; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber and Mr. Sumit Duggal, Founder Signcatch

PHD Chamber organized an inaugural edition of Retail Supply Chain Summit 2020 on February 20, 2020 at PHD House, New Delhi on the theme of 'Digital transformation of Retail Supply Chain'. Mr. N Sivasailam, Special Secretary (Logistics), Ministry of Commerce graced the inaugural ceremony as the Chief Guest.

Dr D K Aggarwal, President, PHD Chamber in his welcome remarks highlighted the vital role played by Digital technology and Artificial Intelligence (AI) in living up to the global competition in the supply chain logistics market. He also mentioned that Digital transformation is the best approach to minimize cost per square feet and optimize efficiency at all stages of supply chain management system starting right from procuring raw materials for production till consumption by the end-consumer.

Mr. Sanjay Aggarwal, Senior Vice

President, PHD Chamber in his special address said that the supply chain in India stands ready for a revolution and investment in India's supply chain infrastructure is gaining momentum. Digital transformation has the power to push India's supply chain to the next level.

Chief Guest, Mr. N Sivasailam,



Dr D K Aggarwal, President, PHD Chamber and Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber felicitating Mr. N Sivasailam, Special Secretary (Logistics), Ministry of Commerce

stated that it was time that people enjoyed the joy of shopping with efficient mechanisms of city

logistics coupled with the benefits of digitization in the Indian supply chain logistics sector. Mr. Sivasailam while discussing warehousing and agriculture logistics reiterated the importance of logistics in the Indian retail supply chain sector. Creation of platforms through digital transformation is the need of the hour for growth and development of a country like India, he further added.

Mr. Sumit Duggal, Founder Signcatch stated in his industry perspective that retail in Small and Medium Enterprises is the second largest employment generating sector. A platform should be created for large distributors to increase their spending on technology, thus creating mass employment in the country.

Dr Yogesh Shrivastav, Principal Director, PHDCCI delivered the formal vote-of-thanks to the esteemed guests at the inaugural session.

Technical Session I : Digitalization of Retail Supply Chain

The technical session 1 on 'Digitalization of Retail Supply Chain' deliberated on latest technology in all areas of supply chain management, innovations in AI, Data Analytics & IOT. The importance of digitalization and disruption of supply chain was also discussed. The session also focused on the role of customer behavior through digital tools.

Technical Session II- Challenges in Retail Supply Chain - Poor Forecasting Accuracy; Lack of End to End Supply Chain Visibility

During technical Session II on 'Challenges in Retail Supply Chain,' panelists discussed poor forecasting accuracy and lack of end-to-end supply chain visibility. Poor Forecasting Accuracy is the inability to meet customer service expectations despite having high levels of low-turning inventory. The panelists said that business knows that staying ahead of the pack requires keeping on top of the latest innovations. For retail supply chain technology investments, organizations are most inclined to spend on systems that help increase stock availability and decrease stock holding. For a supply chain to operate effectively, visibility is a prerequisite. Supply chain visibility helps businesses know where the inventory is at any given time, and how well parts, components or products in transit can be tracked as they move from any stage to their final destination.

Technical Session III- Smarter Warehouses: Future of Drones & Robotics

Technical Session III focused on Smarter Warehouses: Future of Drones & Robotics. Speakers spoke on the growing need to automate warehouse processes to bring in efficiency, reduce time and lighten labor-intensive processes to address the strain on order fulfillment. Warehouse robots reduce order-to-delivery time lapse, packaging errors and the need for reverse logistics. Speakers pointed out that robotic technology is ideal for the warehouse grid design as they can streamline distribution by calculating the fastest route of moving goods around the warehouse. Speakers also spoke on drones or Unmanned Aerial



Mr. Girija Shanker, Chief Sales & Solution Officer, TVS Supply Chain Solutions Limited; Mr. Rakesh Sharma, Managing Director, SCM for You; Mr. Ajay Bansal, Secretary and Dr. S P Sharma, Principal Director, PHD Chamber; Mr. Biswajit Bhattacharya, Partner & Executive Director, IBM; Mr. Raghavan Santhanam, Country Manager, Standard Chartered Bank; Mr. Sandeep Kaliraman, CEO, Sandeep Logistics; Ms. Riddhi Adlakha, Head Digital Marketing Retail Initiative, TCS and Mr. Arsh Kabir Singh Gujral, National Sales Head, Original4Sure



Dr. S.P Sharma, Principal Director, PHDCCI; Mr. Atul Holkar, Senior Vice President and Head Supply Chain- Varun Beverages; Mr. Piush Goyal- Managing Director- Kelley India; Mr. Ajay Bansal- Secretary, Retail Committee, PHDCCI; Mr. Jayant Kochhar - Managing Director- Go Fish Retail; Mr. APR- Group Director, Sales- Varuna Group; Ms. Bharti Maan- Director- Innovation & Digital Transformation Advisory-SAP; Mr. Anushmaan Neil Basu- Executive Director, Secretary General- ASCP and Dr. Rakesh Paras Singh- Chairman- ISCM



Dr. Yogesh Srivastav- Principal Director, PHDCCI; Mr. Smit Shah- Director, Drone Federation of India; Mr. John Livingstone- Founder, CEO- Johnette Technologies & Indian Institute of Drones; Mr. Alok Bansal- CEO, DTDC 3PL Fulfillment Ltd; Mr. Bir Singh- Co- Founder, Addverb Technologies and Mr. Avnish Naik- Head- Warehousing, Raymonds

Vehicles which can safely perform and accelerate inventory operations in warehouses by integrating them with the Warehouse Management System. Drones will prove to be valuable assets in large distribution centers and warehouses. All speakers opined that the current unmanned warehouse drone technology offers the potential for significant efficiency gains both for inventory handling and inventory transparency with inventory audits and real-time supply chain visibility.

Technical Session IV - Cold Chain powered by Solar Energy

During Technical Session IV on: Cold Chain powered by Solar Energy, speakers suggested that while rising energy costs impacts all aspects of modern living, for cold-chain development specific policy focus on R&D and promoting use of alternate technology is required. Therefore, solar power is one of the best solutions



Mr. Shah Masood Jafar- Regional Sales Head-Rooftops, Tata Power Solar ; Prof. Pawanexh Kohli- Global Thought Leader, Former CEO, NCCD and Mr. Manav Suri- COO, Suri Agro Fresh

for operating small cold storage system in rural areas and remote areas where there is either no grid supply or erratic power supply.

A very well-organised and attended event representing many different industries and offering many new perspectives and solutions. Schedule was packed and effectively executed. The topics were diverse and interesting. The event provided an excellent opportunity to connect and engage with other participants as well.

Avnish Naik



Thank you so much PHD Chamber of Commerce and industry for giving us all the opportunity and a platform to share our thoughts and also learn from many industry leaders . Truly appreciate the amazing work you all have put in and all involved behind the scenes to make this happen !

Riddhi Adlakha



It was great to participate in the Retail Supply Chain Summit 2020 as the representation was a good mix of Industry, Government and Academia. This made the conversations and the points shared quite relevant, specific and thought-provoking. There was great participation from the delegates and this made the effort an encompassing one. I wish the PHD Chambers all the best and hope to be a part of all the future endeavors.

Arsh Kabir Singh Gujral



The Retail Supply Chain Summit 2020 was timely. India as a nation I believe is at an important inflection point in becoming an economic superpower. The actions we take today will decide how fast we can achieve that. The aspiration of five trillion-dollar economy by 2024 helps us to re-look at our current state of industry and take steps to spur growth. Best minds of the country from all walks of life were there at the Summit

Raghavan Santhanam



A very well coordinated and conducted event. Appreciate the opportunity to learn / unlearn.

A P R



Thanks a lot for giving this opportunity to share our thoughts and PHD team's amazing work and coordination.

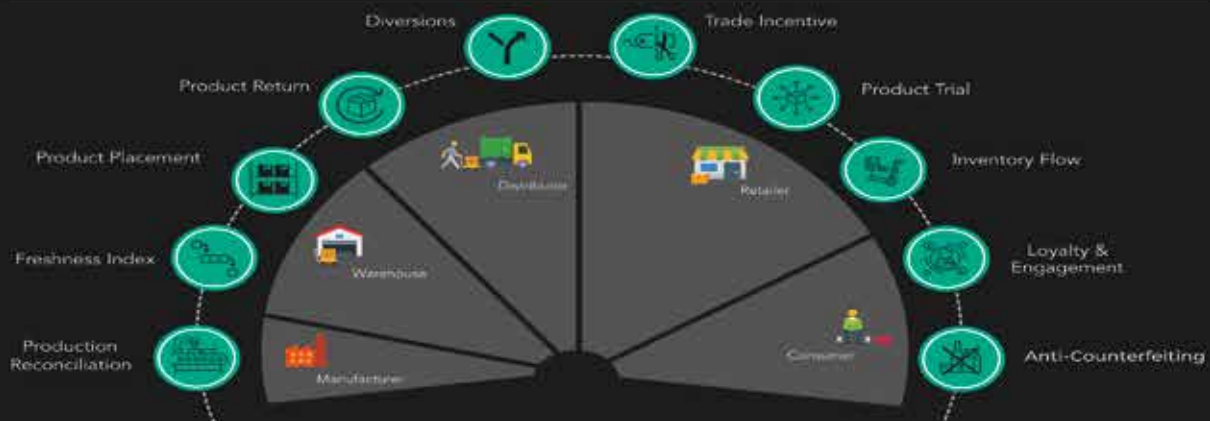
Bir Singh





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INDUSTRY ACADEMIA SYMPOSIUM

Mr. Vinod Jain, AVP – IVSFS, Infosys; Mr. Suvrat Khanna, Co-chairman, Chandigarh Chapter, PHDCCI; Mr. Vikas Gupta, Managing Director, Wiley India; Dr Dheeraj Sanghi, Director, Punjab Engineering College; Mr. Madhu Sudan Vij, Chairman, Chandigarh Chapter, PHDCCI and Col. Rajiv Bhargava (Retd.), Associate Director, Indian School of Business

The Chandigarh Chapter of PHD Chamber organized an Industry Academia Symposium on January 24, 2020 at PHD House, Chandigarh to address the concerns related to rising unemployment of fresh graduates.

Mr. Vikas Gupta, Managing Director, Wiley India said that we are witnessing a unique employability conundrum, where despite a large number of young graduates and newly created job roles, there is lack of skilled quality talent. Corporates transitioning to digital business ecosystems, with roles in new emerging technologies are looking for 'quality talent' which is well-versed in-demand skills and not just their degrees. He said that his organization has strived to bridge this gap by offering practical skill-based learning coupled with conceptual learning.

Chief Guest, Dr Dheeraj Sanghi, Director, Punjab Engineering College, Chandigarh said technology is changing fast and whatever academia is teaching gets obsolete in a span of 3-5 years. He mentioned that students need to learn the new technology very fast.

Mr. Madhu Sudan Vij, Chairman, Chandigarh Chapter, PHDCCI while delivering the welcome address, mentioned that such platforms are the need of the hour as Industry is not getting the right people and freshers not getting jobs. Such programs bring Industry and Academia together to understand each other's requirements, he added.

Col Rajiv Bhargava (Retd.), Associate Director, Indian School of Business, Mohali emphasized that in the current scenario, if the curriculum is not updated annually then it loses the relevance of institutions in building careers. He pointed out that to build the skill sets for tomorrow, we require more robust approach towards curriculum development and universities need to establish special centers supported by research and industrial inputs.

More than 100 participants from over 50 academic institutions participated including Chitkara University, Chandigarh University, Punjab University, ISB Mohali and Lovely Professional University to name a few and HR representatives of various companies.

Some of the key speakers who spoke on the occasion included Mr. Vinod Jain, AVP – IVSFS, Infosys; Dr Shalini Gupta, Vice Chancellor, Desh Bhagat University; Dr K K Sharma, Dean, Chitkara Business School, Chitkara University; Mr. D P Singh, Senior Executive Vice President, Chandigarh University; Mr. Sanjeev Kumar Pathania, Director – HR, Basware India; Mr. Samitabh Roy, Group Head - HR, IDS Infotech; Dr Jaspreet Ahluwalia, Group HR Head, Coca Cola FBO, Kandhari Beverages Private Limited; Ms. Ritu Tandon, Chief HR Officer, Net Solutions; Mr. Harpreet Bhatia, Head – HR, The Tribune; Ms. Ritu Nag, Director, Tech Mahindra, Smart Academy for Healthcare and Ms. Perna Kalra, Founder, Open Hand Solutions.





SEMINAR ON THE IMPORTANCE OF INTELLECTUAL PROPERTY RIGHTS

Dr. Ajay S. Thakur, Assistant Controller of Patents & Designs, Government of India, New Delhi; Ms. Kanchan Zutshi, Secretary, Women Entrepreneurs Committee, PHDCCI; Dr Aruna Abhey Oswal, Chairperson, Women Entrepreneurs Committee, PHDCCI; Justice Sanjay Yadav, Administrative Judge, High Court of Madhya Pradesh, Jabalpur; Prof Kapil Deo Mishra, Vice Chancellor, Rani Durgavati Vishwavidyalaya, Jabalpur, Prof. Kamlesh Mishra, Registrar, Rani Durgavati Vishwavidyalaya, Jabalpur, Prof Mamta Rao, Dean and Head Law faculty and Deptt., Rani Durgavati Vishwavidyalaya, Jabalpur, Prof Divya Chansoria, Senior Professor, Rani Durgavati Vishwavidyalaya, Jabalpur, Mr Sandeep Aggarwal, Director, Adastra IP, Mr Gaurav Gogia, Senior Associate, United IPR, Mr Subodh Kumar Jain, Chairman, Bhopal Chapter, PHDCCI and CMD, Vikas Group of Industries along with the Faculty Members of Rani Durgavati Vishwavidyalaya, Jabalpur

The Women Entrepreneurs Committee of PHD Chamber in association with the Office of the Controller General of Patents, Designs & Trade Marks, Ministry of Commerce and Industry and Rani Durgavati Vishwavidyalaya, Jabalpur, Madhya Pradesh organized an awareness seminar on the 'Importance of Intellectual Property' on February 13, 2020 at Rani Durgavati Vishwavidyalaya, Jabalpur, Madhya Pradesh.

The objective of the seminar was to create awareness about the creation and protection of Intellectual Property Rights (IPRs) and sensitize students of Rani Durgavati Vishwavidyalaya, Jabalpur about the importance of IPR and emphasize the power to evolve innovations by means of creating IPR awareness amongst its faculty members and students, involved in the process of innovation.

Dr Aruna Abhey Oswal, Chairperson, Women Entrepreneurs Committee, PHDCCI delivered the welcome address, wherein she highlighted that industry and academia need to interact and create a conducive atmosphere for sustainable human resource for industry.

Hon'ble Justice Sanjay Yadav, Administrative Judge, High Court of Madhya Pradesh, Jabalpur enlightened on intellectual property

related laws. The Hon'ble Justice added that time has changed and we have to think beyond the traditional lines and norms of education.

Vice Chancellor, Prof Kapil Deo Mishra expressed his gratitude to PHD Chamber for organizing such a knowledgeable and interactive seminar that would be beneficial not only for Industry stake holders but also for the budding entrepreneurs and academicians.

Dr Ajay S. Thakur, Assistant Controller of Patents & Designs explained the working of the Office of Controller General of Patents, Designs and Trademarks and how they are helping people in filing for their Property Rights.

Mr. Gaurav Gogia, Senior Associate, United IPR discussed about the basic overview of all the forms of Intellectual Property Rights & its

importance like Patents, Copyrights, Trademarks & Service Marks, Geographical Indicators, Industrial Designs, Trade Secrets, Plant Varieties and Semi Conductor Integrated Circuits Lay Out Design.

Mr. Sandeep Aggarwal, Director, Adastra IP said that IP culture is very important and faculty should come forward and help the students by providing awareness of IPR and further help them by connecting them with the experts for availing IPRs for their innovations. He also highlighted how an University can help in bringing innovative products to the market by translating their research through technology transfer and efficient IP protection.

Ms. Kanchan Zutshi, Secretary, PHDCCI delivered the vote-of- thanks to the guests.





SEMINAR ON BURNING ISSUES AND RECENT DEVELOPMENTS, E- INVOICING & NEW RETURN FORMS UNDER GST

Mr. G S Kular, Convener-Ludhiana Zone, Punjab State Chapter, PHD Chamber & Partner, Kular Sons; Mr. Bimal Jain, Mentor, Indirect Tax Committee, PHD Chamber & ED, A2Z TaxCorp LLP; Mr. Rajan Lachala, Additional Commissioner, GST Commissionerate Ludhiana; Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHD Chamber & MD, Hitech Group of Companies and Mr. Pawan Garg, Deputy Excise and Taxation Commissioner, Ludhiana, Department of Excise and Taxation, Government of Punjab

The Punjab Chapter of PHD Chamber organized a seminar on 'Burning Issues and Recent Developments, E-Invoicing & New Return Forms under GST' on January 23, 2020 at Hotel Radisson BLU, Ludhiana.

While welcoming the participants, Mr. G S Kular, Convener-Ludhiana Zone, Punjab State Chapter, PHD Chamber & Partner, Kular Sons said that the introduction of GST has been a very noteworthy step in the history of Indian Indirect Tax reforms in India.

Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHD Chamber & MD, Hitech Group of Companies mentioned that a separate cell could be formulated by the Government of Punjab for tax collection and the Tax Department should take care of the technical glitches, cumbersome compliance process and be cautious in its enforcement actions.

Mr. Rajan Lachala, Additional Commissioner, GST Commissionerate, Ludhiana said that GST collections grew by 15% between April-December 2019 versus last year. He further stated that this improvement has come largely because of steps taken by the government to increase compliance and check evasion. He mentioned

that a single disbursement authority for refunds is a very good step for providing liquidity to tax payers.

Mr. Pawan Garg, Deputy Excise and Taxation Commissioner (DETC) Ludhiana, Department of Excise and Taxation, Government of Punjab answered the queries of the industry members.

Mr. Bimal Jain, Mentor, Indirect Tax Committee, PHD Chamber & Executive Director, A2ZTaxCorp LLP pointed out as taxpayers are facing lots of difficulties in GST pertaining to return filing, frequent changes in laws, this requires immediate attention of the Government to strengthen the GSTN portal for ease of doing business.

Advocate, Mr. Pawan Kumar Pahwa, Chairman, Punjab Taxation Committee, PHD Chamber & Partner, Panacea Legal Services, Chandigarh stated that in order to curb the practices of fake Input Tax Credit, the Government has come up with a new return system for real time matching of the ITC and is also introducing e-invoicing effective from April 2020. He further stated that PHD Chamber is committed to apprise the industry on the developments under GST by organizing outreach programs to

address the issues of industry.

CMA Mr. Anil Sharma, Chairman, Northern India Regional Council (NIRC) of The Institute of Cost Accountants of India talked about the new concept of e-invoicing under GST. He mentioned that with this system, problem of reconciliation of ITC will be resolved. Further, he informed the delegates that with this concept, a lot of time for data feeding and filling of returns will be saved and dealers will be filling their returns without any hurdle. This system will also help in generating e-way bills.

CA Vishal Garg, Former Chairman, Northern India Regional Council of The Institute of Chartered Accountants of India made a comprehensive presentation on New Forms under GST-GST RET -1 (ANE-1 & ANE-2) and discussed issues under GST - GSTR- 9 & 9C . Mr. Rohit Chawla, Key Partner Manager, Tally gave a presentation on Tally-ERP 9 software and elaborated how it generates GST invoices and transactions as per the GST format.

Over 100 industry members and professionals from in and around Ludhiana attended and benefited from the programme.





AWARENESS PROGRAMME ON IMPORTANCE OF INTELLECTUAL PROPERTY RIGHTS

Ms. Rimneet Kaur, Deputy Resident Director Punjab Chapter, Dr Chandan Kumar Singh, Patent, Agent, DSN Legal, Mr. Mithilesh Kumar, Joint Secretary, PHDCCI, Mr Param Kalra Co Chairman Punjab Start up Committee,, Mr. Rakesh Kumar, Founder DSN Legal Mr. Sunil Chawla, DGM, Punjab Infotech, Dr H P Kumar, Advisor PHDCCI and former Chairman, NSIC, Mr. Rajesh Kumar Meena, Examiner, Contoller General of Patents, Designs & Trade Marks, Mr. D P Goel, Co Chairman MSME Committee, PHDCCI and Mr. Deepanshu Taygi, Executive Officer, PHDCCI



PHD Chamber under the aegis of the Office of the Controller General of Patents, Designs & Trade marks, Ministry of Commerce and Industry organized an awareness Programme on “Importance of Intellectual Property Rights” on February 7, 2020 at Software Technology Parks of India Centre at Mohali (Punjab). The objective of the seminar was to propagate information about IPR and its benefits for boosting the economic development of the country and share technology, innovation and global best practices adopted by the developed countries and how it benefits them.

Mr. D P Goel, Co-chairman of MSME Committee, PHDCCI in his address underlined the benefits of IPRs for the MSMEs. The benefits for MSMEs

are mainly on two fronts - firstly, how they could protect their own IPRs and secondly how to avoid violating IPRs of others. Furthermore, this increased awareness would encourage Start-ups as well as MSMEs to make better use of IPR system and make it an integral part of their business strategy.

Guest of Honour, Dr H P Kumar, Advisor PHDCCI and former Chairman, NSIC discussed the importance of IPR in today's world and how it would help the entrepreneurs grow in the future. He shared his views on Start-ups and Stand-up India to promote entrepreneurship. He said to harness India's potential as an innovation ecosystem, there is a need to focus more on creation of IPRs.

Mr. Rajesh Kumar Meena, Examiner, Contoller General of

Patents, Designs & Trade Marks explained the terminology related to IPRs. He also explained the working of the Office of Controller General of Patents, Designs and Trademarks and how they are helping people in filing for Property Rights. He also elaborated upon the patenting system in India and on the various amendments undertaken under the Patents Act.

Mr. Sunil Chawla, DGM, Punjab Infotech; Mr. Rakesh Kumar, Founder DSN Legal and Dr Chandan Kumar Singh, Patent, Agent, DSN Legal were the resource persons of the event. Mr. Param Kalra, Co-chairman Punjab Start up Committee, PHD Chamber delivered the vote-of-thanks to the guests.





Open House Discussion on Union Budget

Mr. Ami Lal Meena, CEO, Grow Well Organic and Eco Products Pvt Ltd; Mr. Anil Mathur, Senior Partner, Mathur & Company; Mr. Digvijay Dhabaria, Chairman, Rajasthan Chapter, PHD Chamber; Mr. Vikas Kumar Jeph, Additional Commissioner of Customs Department; Mr. Dileep Shivpuri (IRS), Former Chief Commissioner, Income Tax Department; Mr. Jai Singh Kothari, Managing Director, Nafa Nuksan and Mr. Sunil Dutt Goel, Co-chairman, Rajasthan Chapter, PHD Chamber

The Rajasthan State Chapter of PHD Chamber in association with Dhabriya Polywood Limited and Bytewise Organic organized a “Open House Discussion on Union Budget” on February 22, 2020 at PHD House, Jaipur.

Mr. Vikas Kumar Jeph, Additional Commissioner of Customs Department was the Chief Guest while Mr. Dileep Shivpuri (IRS), Former Chief Commissioner, Income Tax Department was the Guest of Honour. Mr. Jai Singh Kothari, Managing Director, Nafa Nuksan; Mr. Anil Mathur, Senior Partner, Mathur & Company and Mr. Ami Lal Meena, CEO, Grow Well Organic and Eco Products Pvt Ltd also graced the session.

Mr. Digvijay Dhabaria, Chairman, Rajasthan Chapter of PHD Chamber in his welcome address said that the key objective of the session was to analyze the budget from the view of the industry, understand its implications and seek clarifications.

Mr. Jai Singh Kothari, Managing Director, Nafa Nuksan described the national budget as well as the state budget as budgets for economic development. He said that there are 1100 types of schemes for the different development areas of the country in the Central Budget and about 2200 schemes are going on jointly with the centre and state, about which people are not fully aware. He said that in future, there will be a super industrial



Participants

system in the country, in which land, labor and material will be replaced by man, money and movement.

Chief Guest, Mr. Vikas Kumar Jeph, Additional Commissioner, Customs Department informed that the Department is operating the schemes of ICDS, e-Consolidated Program, Swift Scheme for Single Window, Customs Service Center etc. in Rajasthan. He said that the Customs Department does not require invoices for Jaipur's traditional industries like textiles, handicrafts to participate in international exhibitions, only a challan will be needed. He said that to encourage the Prime Minister's 'Make in India' scheme, a 20% tax has been raised on importing solar

manufacturing equipment from abroad, which increases the demand for equipment manufactured in the country. He said that tax exemption has been given on agricultural products from 0 to 80 percent.

Mr. Dilip Shivpuri, former Chief Commissioner, Income Tax Department; Mr. Anil Mathur, Senior Partner, Mathur & Company and Mr. Ami Lal Meena, CEO, Grow Well Organic and Eco Products Pvt Ltd also shared their views on the budget.

The program was moderated by Mr. Sunil Dutt Goel, Co-chairman, Rajasthan Chapter, PHD Chamber.



MEETING WITH MINISTER OF STATE OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING

A PHD Chamber delegation led by Mr. Pradeep Multani, Vice President, and comprising of Mr. S. K. Sethi, Founder and CEO, Insurance Foundation of India & Senior Member, Ms. Babeeta Sharma, Secretary, Finance and BFSI Committee and Mr. Shantanu Shah, Deputy Secretary met Dr Sanjeev Kumar Balyan, Minister of State of Fisheries, Animal Husbandry and Dairying on February 3, 2020 at New Delhi to invite him as Chief Guest for the seminar on “Livestock Insurance-Need of the Day.”

MEETING WITH SECRETARY (EAST), MINISTRY OF EXTERNAL AFFAIRS

A PHD Chamber delegation led by Mr. Pradeep Multani, Vice President and comprising of Mr. Vivek Agarwala, Chairman, International Affairs Committee for Africa, Mr. Naveen Seth, Principal Director and Mr. Niraj, Secretary (International Affairs) met Ms. Vijay Thakur Singh, Secretary (East), Ministry of External Affairs on February 17, 2020 at the Ministry of External Affairs, New Delhi to invite her to participate at the inaugural session of the upcoming GRULAC-INDIA BUSINESS TALK scheduled for March 24, 2020 at PHD House, New Delhi.



MEETING WITH ADDITIONAL SECRETARY TELECOM, DEPT OF TELECOMMUNICATIONS

A PHD Chamber delegation led by Mr. Sandeep Aggarwal, Chairman - Telecom Committee and comprising of Mr. Alok Mukherjee, Co - chairman, Telecom Committee, a few industry officials along with the secretariat team met Ms. Anita Praveen, IAS, Department of Telecommunications on February 20, 2020 at her office in New Delhi. The objective of the meeting was to discuss the payment dues by BSNL regarding the Bharat Net project.

MEETING WITH CEO, NATIONAL MEDICINAL PLANTS BOARD

M r. Vivek Seigell, Principal Director, PHD Chamber along with the secretariat team met Dr J L N Sastry, CEO, National Medicinal Plants Board (NMPB) on January 27, 2020 at New Delhi to discuss areas where PHD Chamber could contribute and work closely with NMPB.



MEETING WITH CMD, POWER FINANCE CORPORATION

A PHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, Power, Renewable Energy and Alternative Energy Committee and comprising of Dr Yogesh Srivastav, Principal Director and the secretariat team met Mr Rajeev Sharma, CMD, Power Finance Corporation on February 27, 2020 at New Delhi. Mr Sharma has agreed to address and support the PHDCCI's India Energy CEOs Conclave scheduled for April 2020.



MEETING WITH CABINET MINISTER FOR HEALTH, GOVT. OF JHARKHAND

Mr. Vishal Chaudhary, Chairman of Jharkhand State Chapter, PHDCCI and Mr. Mantosh Singh, Resident Director, Jharkhand met Mr. Banna Gupta, Cabinet Minister for Health, Government of Jharkhand on February 5, 2020, at Ranchi to discuss the possibilities of Chamber's tie-up with the Jharkhand Government in the healthcare sector.

MEETING WITH CABINET MINISTER FOR SOCIAL WELFARE, GOVT OF JHARKHAND

Mr. Vishal Chaudhary, Chairman of Jharkhand State Chapter and Mr. Mantosh Singh, Resident Director, Jharkhand PHD Chamber met Ms. Joba Manji, Cabinet Minister for Social Welfare, Government of Jharkhand on February 5, 2020 at Ranchi to discuss the possibilities of Chamber's tie-up with the Jharkhand Government for future activities.



MEETING WITH MINISTER SCHOOL EDUCATION, GOVT OF MP

A PHD Chamber delegation of MP State Chapter comprising of Ms. Preeti Saluja, Chancellor, SAM GLOBAL University and Chairperson Education Committee MP, Mr. Anirudh Dubey and Mr. Sachin Shrivastava Senior Resident Officers met Dr Prabhuram Choudhary, Minister of School Education, Government of MP on February 12, 2020 at his office in Bhopal. The objective of the meeting was to invite the Minister for the Education Summit held on February 27, 2020 at Delhi.



MEETING WITH FINANCIAL COMMISSIONER UNION TERRITORY OF J&K

A delegation of Kashmir Chapter of PHD Chamber led by Mr. Baldev Singh Raina, Chairman, Kashmir Chapter and comprising of Mr. Bilal Ahmad Kawoosa, State Expert Committee Chairman on MSME and other members met Dr Arun Kumar Mehta (IAS) Financial Commissioner, Union Territory of J& K on February 10, 2020 at Srinagar. The delegation apprised Mr. Mehta about various issues relating to the Automobile industry, RBI Rehabilitation package for borrowers, extension in amnesty for VAT and Consideration of Insurance claims for the losses caused by Snow Storm.

MEETING WITH AMBASSADOR OF MYANMAR

A PHD Chamber delegation led by Mr. Atul Anand, Co-chairman, International Affairs Committee for ASEAN, East Asia and Oceania and comprising of the secretariat team met H.E. Mr. Moe Kyaw Aung, Ambassador of Myanmar to India on January 28, 2020 at the Embassy of Myanmar, New Delhi to take inputs regarding the 2nd edition of the ASEAN Summit planned for the year 2020.



MEETING WITH AMBASSADOR OF KAZAKHSTAN

A PHD Chamber delegation led by Mr. Pradeep Multani, Vice President and comprising of Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe & CIS and Mr. Naveen Seth, Principal Director met H.E. Mr. Yerlan Alimbayev, Ambassador, Embassy of Kazakhstan to India on February 25, 2020 at the Embassy of Kazakhstan, New Delhi. Mr. Multani invited the Ambassador for an interactive session with the members.

MEETING WITH HIGH COMMISSION OF REPUBLIC OF SINGAPORE

A PHD Chamber delegation led by Mr. Ajay Poddar, Chairman International Affairs Committee for ASEAN, East Asia and Oceania and comprising of Mr. Atul Anand, Co-chair, International Affairs Committee for ASEAN, East Asia and Oceania and the secretariat team met Ms. Quing, First Secretary (Economic), High Commission of Republic of Singapore on January 27, 2020 at New Delhi to invite her to be part of the Core Group for the 2nd Edition of the ASEAN Summit.



MEETING WITH HIGH COMMISSIONER OF MALTA

A PHD Chamber delegation led by Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe and CIS and comprising of Mr. Naveen Seth, Principal Director, Mr. Niraj, Secretary and Ms. Nisha Tyagi, Deputy Secretary met His Excellency Mr. Stephen Borg, High Commissioner of Malta to India, on February 19, 2020 at the High Commission of Malta in New Delhi. H.E. Mr. Borg accepted the Chamber's invitation to attend the GRACE Event - Global Residency and Citizen Expo scheduled for April 16 – 17, 2020 at PHD House, New Delhi.



MEETING WITH CHARGE AFFAIRES, EMBASSY OF THE REPUBLIC OF MADAGASCAR

A PHD Chamber delegation led by Mr. Vivek Agarwala, Chairman, International Affairs Committee for Africa and comprising of Mr. Nasir Zaidi, Chairman, International Affairs Committee for Gulf, Dr G L Agrawal, Co-chairman, International Affairs Committee for Africa and Mr. Naveen Seth, Principal Director met Ms. Tahina Rasamoelina, Charge d Affaires, Embassy of the Republic of Madagascar on January 29, 2020 at New Delhi.

MEETING WITH MINISTER COUNSELLOR FOR ECONOMIC AND FINANCIAL AFFAIRS AND COUNSELLOR - LEGAL & EXTERNAL RELATIONS, EMBASSY OF FRANCE



A PHD Chamber delegation led by Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe and CIS and comprising of Mr. Naveen Seth, Principal Director, Mr. Niraj, Secretary and Ms. Nisha Tyagi, Deputy Secretary met Mr. Daniel Maitre, Minister Counsellor for Economic and Financial Affairs, Head of the Regional Economic Service for India and South Asia and Ms. Ilika Khanna Mann, Counsellor - Legal & External Relations, Embassy of France on February 20, 2020 at New Delhi. The delegation extended an invitation to the Ambassador for the PHD Global Rail Convention 2020.

MEETING AT THE EMBASSY OF POLAND, NEW DELHI

A PHD Chamber delegation led by Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe & CIS, PHDCCI and comprising of Mr. Naveen Seth, Principal Director, PHDCCI and Mr. Rakesh Sangrai, Secretary, PHDCCI met Mr. Andrzej Kneifel, Minister Counsellor, Head of Economic Section, Embassy of Poland on February 17, 2020 at the Embassy of Poland, New Delhi. Mr. Naveen Seth apprised Mr. Kneifel about the Chamber's participation at the Warsaw Pack from 3-5 March, 2020 and also at Warsaw Gift & Deco Show, March 20-22, 2020.



NATIONAL APEX CHAMBER

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PHD FAMILY WELFARE FOUNDATION (PHDFWF)



PHDFWF'S WOMEN & CHILD COMMITTEE - 5TH ASTITVA SAMMAN WOMEN AND 4TH JUNIOR SAMMAN 2020

The PHD Family Welfare Foundation's Women & Child Committee organized the 5th Astitva Samman Women and 4th Junior Samman 2020 on February 22, 2020 at PHD House, New Delhi. The inaugural lamp was lit by Dr D K Aggarwal, President, PHD Chamber; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Mr. Pradeep Multani, Vice President, PHD Chamber; Ms. Anuradha Goel, Chairperson, WC Committee, PHDFWF and Mr. K S Mehta, Former President, PHD Chamber. The 5th Women Astitva Samman was conferred to Princess Diya Kumari Foundation (NGO), Kirloskar Ebara Pump Ltd (Corporate), Sakha Cabs (MSME) and Savera Club (NGO). The 4th Junior Astitva Samman was given to Apeejay School, Noida, Modern School, Vasant Vihar and Shiv Nadar School, Greater Noida. A recognition memento was given to the special guest from Japan, Ms. Nupur Tewari for her 'Heal Tokyo' project. The programme was followed by a cultural performance by Ahsan Bharti Ghungroo Wale & his troupe. An audience of more than 200 enjoyed the programme.





GOVERNING BODY MEETING OF PHDFWF



The Governing Body Meeting of the PHD Family Welfare Foundation was conducted on February 7, 2020 at the PHD House, New Delhi. The Foundation's activities were reviewed and project implementation, action plan etc. were discussed. Dr D K Aggarwal, President PHD Chamber; Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF; Dr Ranjeet Mehta, Principal Director, PHD Chamber and senior GB members were present at the meeting. All the members appreciated the work done by the Foundation.

INAUGURATION OF NEW SKILL DEVELOPMENT TRAINING CENTRE, L&T, FARIDABAD



PHD Family Welfare Foundation inaugurated a new Skill Development Center at Faridabad for beauty culture and tailoring course with the financial support from Prayas Trust, L&T FBD on February 6, 2020. The inaugural lamp was lit by President, Prayas Trust, L&T FBD, Chairperson, PHDFWF, senior members and officials from L&T, Faridabad. The student beneficiaries performed the welcome song and dance. A total 93 student beneficiaries have been enrolled in both the courses. Another centre at Tughlakabad Pahari is also being supported by L&T, Faridabad.



PHDFWF- JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN



A total of 16 free dental & eye check-up camps were organized in different villages of Gurugram and Bhiwadi adopted by the Jaquar Group and The Earth Saviour Foundation during December, 2019. Free eye and dental check-up, dental screening, scaling & filling and distribution of medicines were done to 914 patients during this period.

MOTIVATIONAL TALK



A Motivational Talk by Mr. R. H. Dalmia, Founder member of Ramkrishna Jaidayal Dalmia Seva Sansthan was organized at Skill Development Training Centre, Vinodpuri on February 5, 2020 in the presence of senior officials, FWF and the beneficiaries of the centre. Mr. Dalmia interacted with the beneficiaries and asked them about their interests and enquired about the benefits they are getting from the centre. He also discussed about various social issues with the beneficiaries and how an individual can contribute to nation building. Some of the issues discussed were cleanliness, say no to plastic, plantation drive-in their area and reduction in wastage of food and water. A total of 100 trainees benefited from this special talk.

SMPF SKILL DEVELOPMENT TRAINING CENTRE, VINODPURI



PHDFWF has been running a Skill Development-Training Centre in Vinodpuri with support from Seth Madanlall Palriwala Foundation since 2012. Training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education are being provided under the project. Currently, there are 133 students that are availing training at the centre. Apart from other activities, regular SHG meetings and awareness generation programme on health & sanitation are organized under this project.

PHDFWF-KAJARIA CERAMICS LTD. SKILL DEVELOPMENT TRAINING CENTRES IN ASSAM



PHDFWF has been running a Skill Development Training Centre with financial support from Kajaria Ceramics Limited in Lakhimpur district of Assam. Training in knitting & hand weaving is being imparted at the centre.



PHDFWF- SETH MADANLALL PALRIWALA FOUNDATION MOBILE MEDICAL VAN

A total of 21 free health check-up camps were organized in different rural areas of Rajasthan, Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. About 2018 patients benefitted from these camps.



PHDFWF-GOYAL MG GASES PVT. LTD. - ARUNA ABHEY OSWAL -SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXT., ROHINI

PHDFWF has been running a Skill Development Training Centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & AAOT. Presently, 85 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.



PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING COURSES (MANDI, CHATTARPUR)



Beauty culture, cooking, tailoring and mobile repairing training are being imparted at the centre at Mandi, Chattarpur. Presently, 128 trainees are obtaining training at this centre supported by the Jaquar Foundation.



HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, LAL KUAN, BADARPUR

PHDFWF has been running a Skill Development Training Centre in Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. Presently, 72 trainees are availing training in computer education and beauty culture at the centre.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)

A total of 18 free health check-up camps were organized in different villages of Haryana adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. In all 1022 patients benefitted from these camps.



PHDFWF-ARUNA ABHEY OSWAL TRUST –MOBILE MEDICAL VAN

PHDFWF is running a mobile medical van in association with the Holy Family Hospital donated by Aruna Abhey Oswal Trust. A total of 15 free health check-up camps were organized in Okhla resettlement colonies, Priyanka Camp, Chesair Home, Ali Village, Subash Camp, Taimoor Nagar, Nai Basti during the month of December 2019. In all 889 patients benefitted from these camps.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN)

A total of 19 free health check-up camps were organized in different villages of Bhiwadi, Rajasthan adopted by the Jaquar Group during the month of December 2019. Free diagnostic care, clinical services and medicines were provided to the patients. In all 1273 patients benefitted from these camps.





PHDFWF-ITE FOUNDATION TRUST-SKILL DEVELOPMENT CENTRE, NOIDA

Presently 60 trainees are enrolled in tailoring and beauty culture at the PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida. The trainees are making different embroidery designs on fabrics and earning their livelihood.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING AT RANGPURI PAHARI

PHDFWF in collaboration with Jaquar Foundation is running a Skill Development Centre at Rangpuri Pahari. The courses that are currently running at the centre are beauty culture and nursing assistant. Presently, there are 31 students availing training classes at the centre.



PHDFWF-DSACS TARGET INTERVENTION PROJECT ON HIV/AIDS

Under the PHDFWF-DSACS Target Intervention Project on HIV/AIDS, a total of 274 ICTC, 210 RPR, 4 review meetings, 10 demand generation meetings and 2 DIC meetings were also conducted. A total of 463 patients attended the STI clinic services, 19 PT, 17 STI and 427 RMC (Regular medical checkups) patients were identified under this project during the month of January. A specialized blood check-up camp was organized for the beneficiaries of Tehkhand village, Okhla Phase 1 where free medicines were distributed and blood tests like CBT, VDRL and Syphilis tests were done.



PHDFWF-FENA SKILL DEVELOPMENT TRAINING CENTRE

Presently, 67 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by the Fena Foundation. After the completion of the respective courses, exams were also conducted for the certificates to be awarded to the trainees.





NATIONAL APEX CHAMBER

CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- Lakshmipat Singhania Auditorium: (Capacity : 300)**
 A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- Modi Exhibition Hall (Capacity : 60 to 90)**
 Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- Radico Room (Capacity : 70)**
 Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- Shriram Hall (Capacity : 90)**
 Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- Mohta Room (Capacity : 25)**
 Ideal for Board Meetings and Small Meetings.
- Arbitration Hall (Capacity : 12-15)**
 Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- The RE Walker & JC Chandiok Library**
 The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For further Details Contact :- Mr Abhishek Pandey, E-mail: abhishek.pandey@phdcci.in

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that a corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain water harvesting structures.

PHDRDF - COCA COLA FOUNDATION



Complete picture of KadruChuwaWalaCheck Dam



Complete picture of FaujiWala Check Dam

PHDRDF and Coca Cola Foundation have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of seven check dams in water-stressed regions of Ranchi District in Jharkhand. The project aims towards increasing the ground water table and thereby improving access to water for agriculture and domestic use in two blocks of Ranchi District – Kanke and Ratu where the ground water has been over exploited. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cubic meters. The construction work of two check dams, namely, KadruChuwaWala and FaujiWala have been completed while construction work of SukkhalkhattWala check dam is in progress.



Dr Kadambari Chief Executive, PHDRDF presents a memento to Ms.Punam Chopra

PHDRDF – MS. POONAM CHOPRA FAMILY & FRIENDS

Ms. Poonam Chopra, Family and Friends have partnered with PHDRDF to construct 'SankhWalacheck dam' in Hajipur Village, Lapala Ki Dhani in Alwar, Rajasthan. This check dam will have water holding capacity of 1,55,040 cu ft which will impact the lives of 4500 people of one village. The check dam was duly inaugurated by Ms. Poonam Chopra in the presence of villagers on February 25, 2020.

PHDRDF – ASIAN HOTELS (EAST) LTD

PHDRDF and Asian Hotels (East) Ltd have partnered together to construct 'Gool Bhata Wala check dam' in Hajipur Village, Alwar, Rajasthan. This check dam will have water holding capacity of 3,08,000 cubic feet, which will impact the lives of 4500 people. The construction work of the check dam has been completed.



Complete picture of Gool Bhata Wala Check Dam

PHDRDF – ROTARY CLUB OF DELHI MEGAPOLIS



Inauguration of SamraWala Check Dam, Alwar (Raj)

PHDRDF and Rotary Club of Delhi Megapolis have partnered together to construct ‘Samra Wala check dams’ in Alwar, Rajasthan. Two check dams will be constructed with a combined water holding capacity of 2,012,500 cubic feet which will impact the lives of 6280 people. The construction work of the check dam is in progress. The ground breaking ceremony of the check dams was organized on February 13, 2020 which was attended by more than 30 Rotarians from 6 countries, including India, US, Australia, New Zealand, France and UK. The Team of Rotary voluntarily worked at the site for three days and contributed “Shramdaan”. Dr Kadambari, CEO - PHDRDF along with the RDF Team was also present for the event.

PHDRDF – DR VIVEK AWASTY AND FAMILY



Dr Awasty and Family along with PHDRDF have partnered together to construct ‘Satya Hari check dam (Gulak Wala)’ in Hajipur Village, Alwar, Rajasthan. The check dam was constructed in the memory of their grandparents. This check dam will have water holding capacity of 2,40,000 cubic feet which will impact the lives of 4500 people. The check dam was inaugurated by Ms. Indira Awasty, Ms. Radhika Bakshi and Mr. Vikram Awasty in the presence of villagers.



Inauguration of SatyaHariwala check dam, Alwar(Raj)

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified

Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene,

child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

PHDRDF- KADIMI TOOLS MANF. CO.PVT LTD

PHDRDF and KADIMI have partnered to implement a project titled “Infrastructure Development and Access to Sanitation & Hygiene”. Five dustbins have been installed at different locations within the community in Dundahera. The construction of community toilet at Kapasera Border – Foot over bridge has been duly completed. The inauguration ceremony and handing over to Municipal Corporation of Gurugram will take place.

PHDRDF-BSES YAMUNA POWER LIMITED



Doctor examining child at Health camp



Doctor examining patient at Health camp

PHDRDF and BSES - BYPL have been working for the last four years towards providing health care services to the less privileged community across Delhi. BSES Yamuna Power Ltd. collaborated with PHDRDF for another one year to implement a Mobile Health project in Central and East Delhi. The objective of the project is to provide basic health care services to the low-income residential cluster of East and Central Delhi. In February 2020, 15 health camps were organized in which 1676 patients benefited.

PHDRDF- DHAMPUR SUGAR MILLS LTD.



Doctor conducting ECG on patient at the health camp



Doctors checking blood pressure of patients

PHDRDF and Dhampur Sugar Mills Limited, Asmoli, have been working for the last two years towards providing health care services to the less privileged community. Dhampur Sugar Mills Limited, Asmoli, Uttar Pradesh collaborated with PHDRDF for another one year for the project "FREE MOBILE HEALTH SERVICES" in Asmoli across nine villages near Dhampur Sugar Mills. The patients were provided with free medical counseling, ECG, blood sugar, hemoglobin test facility, free spectacles and medicines. During February 2020, nine generic health camps were organized in which 992 patients benefited.

PHDRDF- HINDUSTAN TIN WORKS LTD



Doctor examining women at Women and Child Health camp



ANM distributing medicines to patients at Health camp

PHDRDF with support from Hindustan Tin Works Ltd (HTWL) initiated a project on Mobile Healthcare Camp across three villages in Sonapat, Haryana as a part of CSR. The project will provide holistic health care service in three villages by conducting genetic health camps, eye care camps and women & child health care camp on a regular basis. During February 2020, seven health camps (5 Generic and 2 Women and Child Health Camps) were organized in three villages in which 804 patients benefitted.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.



Practical test of students during Third party assessment by "Shiksha Bharti"

PHDRDF- BRY-AIR (ASIA) PVT. LTD & DRI PVT. LTD

PHDRDF with the support from BRY –Air (Asia) Pvt Ltd and DRI Pvt Ltd have started two skill development courses i.e. Electrician and Computer training in Jatauli Village of Pataudi block of Gurugram, Haryana. Besides their core subjects, soft skills and English communication skills are also taught to the students. All 23 students have successfully passed in the assessment. A certification distribution event has been planned for both the courses.

PHDRDF-DOW AGROSCIENCES INDIA LTD

Dow Agro Sciences India Ltd has partnered with PHDRDF to implement a project for empowering rural women by training them on "Beekeeping" as a supplementary source of income. Around 200 women will be trained in bee keeping and harvesting honey and allied products like – royal jelly, bee wax, bee pollen etc. Five Bee boxes each were distributed to 100 women. The training project in Maharashtra has been successfully completed. The women are now more confident and independent after getting trained in the bee keeping training program.



Empowering rural women by training



Beauty and Culture training at Donaldson Centre

PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF in collaboration with Donaldson Filters India Pvt Ltd is running a Skill Development Centre since the last three years in village Mohammadpur Gurjar, Sohna block, Gurugram. A new MoU between PHDRDF & Donaldson India Filter Systems Private Limited has been signed for FY 2019-20. Two batches consisting of 20 girls in each batch for Cutting & Tailoring and Beauty Culture courses has been completed. The girls learning at the centre are happy and more confident than before.

Currently, mobilisation for new batches has been done and one batch each in both the courses started in January 2020.

PHDRDF-THDC- SEWA

PHDRDF and THDC- SEWA have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. The manufacturing unit Machinery and Raw materials for making sanitary napkins has been established at Bhaniyawala, Jolly Grant, Dehradun. A women SHG comprising of nine women have been trained in using the machine and production of sanitary napkins. Designing of the sanitary napkin packet has been finalized and now printing of these packets is in progress. The product launch has been planned for March 2020



“Sahej” group women taking part in production of sanitary napkins at the centre

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.



Main Gate refurbishment work completed in GUPS Sirsodi

PHDRDF- FMS BATCH 1981

PHDRDF and FMS Batch of 1979-81 (University of Delhi) have partnered to take up school development activities in Govt. Upper Primary School, Sirsodi, Jaipur, Rajasthan. In this phase, activities such as levelling of ground, refurbishment of one classroom, refurbishment and upgradation of the school main gate and installation of slide and see-saw in the playground have been completed. The aim of the project which was to facilitate students with better school infrastructure has been successfully fulfilled.



PHDRDF- HAGER FOUNDATION

A project on “WASH and Quality education in five Government Schools in Sikar, Rajasthan” is being implemented since the last four years with support from the Hager Foundation. The building of the schools have been upgraded including refurbishing of classrooms, mid-day meal area, sanitation and drinking water facility, Playground, proper boundary wall with gate and BaLA. The health worker ensures that basic menstrual hygiene is being maintained by the school girls on a regular basis. The Computer and English speaking classes are regularly being conducted in the schools.

New teachers have been appointed for the students to ensure better learning practices among them. Renovation work is in progress in Rai Singh Ki Dhani. Cleanliness drive and behavior change activities are being regularly conducted by the health worker in the schools.



Health worker checking nails of students under the cleanliness drive in school

New Members February 2020

ORDINARY CATEGORY

Mr. Shashi Kumar Chaudhary
Director
Century Business (P) Ltd.

Mr. Nitin Goyal
Director
Cocofoam Mattresses & Furnishings Pvt. Ltd.

Mr. Atul Aggarwal
Partner
Global Energy Solutions

Mr. Syed Iftekhar Raza Abdi
Proprietor
Insiya Global

Mr. Parag Agarwal
Founder & CEO
Supremus Developers (P) Limited

Mr. G. Paranjothi
CEO
Udaya Agro Farm

ASSOCIATION CATEGORY

Mr. Mahesh Thakkar
Director General
Finance Industry Development Council

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
Email: babita@phdcci.in | Website: www.phdcci.in

SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	Workshop on Prohibition of Money Laundering & Benami Laws: Recent Trends and Impacts	13 March 2020	2.15 pm	PHD House, New Delhi
2	9th International Heritage Tourism Conclave Guest of Honour: Shri Yogendra Tripathi (IAS), Secretary, Ministry of Tourism	13 March 2020	3.00 pm	Taj Usha Kiran Palace, Gwalior, Madhya Pradesh
3	Meet Your Business Counterparts in Central Europe (Czech Republic and Poland)	15 to 21 March 2020		Czech Republic and Poland
4	Analyses & Issues in Place of Supply and Exports of Goods & Services and Critical Issues under E-Invoicing and New GST Return Format	17 March 2020	10.00 am	PHD House, New Delhi
5	Festival De La India	18 to 23 March 2020	10.00 am	Santiago, Chile
6	Meeting of Managing Committee	18 March 2020	4.00 pm	PHD House, New Delhi
7	Workshop on Talent Management- the Artificial Intelligence Way	19 March 2020	9.30 am to 5.00 pm	PHD House, New Delhi
8	Gift & Deco Show	20 to 22 March 2020	10.00 am	Warsaw, Poland
9	6th International AgriHorti & Food Tech, Uttar Pradesh-2020	20 to 22 March 2020	10.00 am to 7.00 pm	Janeshwar Mishra Park, Lucknow, U.P.
10	Conference on Mediation: Need of the Hour	21 March 2020	10.00 am	PHD House, New Delhi
11	1st Edition of GRULAC-INDIA Business Talk	24 March 2020	10.00 am	PHD House, New Delhi
12	Indian Women Convention and Leadership Summit 2020	25 March 2020	10.00 am to 5.00 pm	PHD House, New Delhi
13	3rd Women Car Rally	27 to 29 March 2020	27 March - 4.00 pm -Delhi, 29 March - 6.00 pm -Rishikesh	Modi Hall, PHD House, New Delhi
14	National Logistics Conclave 2020	4 April 2020	9.45 am	PHD House,
15	Punjab International Trade Expo (PITEX) 2020 - Ludhiana Edition	9 to 13 April 2020	10.00 am to 8.00 pm	Punjab Agriculture University, Ludhiana



PHD CHAMBER - NATIONAL & INTERNATIONAL EXHIBITIONS

April - 2020 - March - 2021



Royal Easter Show
Gift, Homeware & Handicrafts
New Zealand

9-13 April, 2020
Auckland, New Zealand
www.eastershow.com.au



Inacraft 2020
Gift, Homeware & Handicrafts
Indonesia

15-19 April, 2020
Jakarta, Indonesia
<https://inacraft.co.id/inacraft-2020/>



Global Residency & Citizenship Expo
Global Residency, Citizenship,
Luxury Lifestyle and Real Estate
India

16-17 April, 2020
PHD House, New Delhi
www.grace-india.com



Medical Expo India 2020
Hospitals, Health Centres & Clinics
India

29-31 May, 2020
Kolkata, West Bengal, India
www.medexpo.in



Propak Asia
Printing & Packaging
Thailand

17-20 June, 2020
Hall 98-106, BITEC,
Bangkok, Thailand
www.propakasia.com



Decor+Design Australia
International Furniture Show
Gift, Homeware & Handicrafts
Australia

16-19 July, 2020
Melbourne Exhibition Centre
Melbourne, Australia
www.decorshow.com.au



Source Direct
Gift, Homeware & Handicrafts
USA

2-5 August, 2020
Central Hall / Las Vegas
Convention Centre, USA
www.sourcedirectshow.com/asi/



Houseware, Gift & Apparel Expo
Gift, Homeware & Handicrafts
Russia

14-23 August, 2020
St. Petersburg, Russia



RBSM during ARC India Excon 2020
HVAC
India

18-20 August, 2020
Bengaluru, Karnataka, India
www.arcindiaexcon.com



Compack Sri Lanka 2020
Printing & Packaging
Sri Lanka

20-22 August, 2020
BMICH | Colombo
www.compackexpo.com



International Sourcing Fair
Gift, Homeware & Handicrafts
South Africa

August, 2020
Johannesburg, South Africa
www.internationalsourcingexpo.com



China • Beijing International Gifts, Premiums and Houseware Gift, Homeware & Handicrafts
China

August, 2020
Beijing, China
www.giftsbeijing.com



Canadian National Exhibition
Gift, Homeware & Handicrafts
Canada

21 August - 7 September, 2020
Toronto, Canada, Exhibition Place
www.thecx.com



Print 2 Pack
Printing & Packaging
Egypt

05-07 September, 2020
Egypt International
Exhibition Centre
www.print2packexpo.com



India-Nepal Trade Fair
Multi Sector
Nepal

18-20 September, 2020
Kathmandu, Nepal



Printech 2020
Printing & Packaging
Bangladesh

1-3 October, 2020
International Convention City,
Bashundhara, Dhaka,
www.printtechbangladesh.com/



Japantex 2020
Gift, Homeware & Handicrafts
Japan

13-15 November, 2020
Tokyo, Japan
www.english.japantex.jp



Heim Hand Werk
Gift, Homeware & Handicrafts
Germany

25-29 November, 2020
Fairground Munich, Germany
www.heim-handwerk.de/en/



Fiera De La India
Gift, Homeware & Handicrafts
Ecuador

November, 2020
Quito, Ecuador



Print 2 Pack
Printing & Packaging
Nigeria

30th November to
02nd December, 2020
Lagos, Nigeria



Nepal SP-International Expo on Printing, Packaging, Plastics, Paper, Processing Expo
Printing & Packaging
Nepal

11-13 December, 2020
Bhrikut Mandap, Kathmandu, Nepal
www.nepal5p.com



Home Table Deco Fair
Gift, Homeware & Handicrafts
Korea

12-15 December, 2020
Seoul, Korea
www.hometabledeco.com



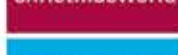
Fiera De La India
Gift, Homeware & Handicrafts
Colombia

December, 2020
Bogota, Colombia



20th Printing, Packaging & Related Machinery Exhibition
Printing & Packaging
Iran

December, 2020
Tehran International Permanent
Fair Ground, Iran
www.iranprintpack.com



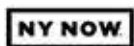
Christmasworld & Paperworld 2021
Gift, Homeware & Handicrafts
Germany

29 January to 2 February, 2021
Frankfurt am Main, Germany
www.christmasworld.messefrankfurt.com
www.paperworld.messefrankfurt.com



Reed Gifts Fair
Gift, Homeware & Handicrafts
Australia

February, 2021
ICC Sydney, Australia
www.reedgiftfairs.com.au



NY Now
Gift, Homeware & Handicrafts
USA

February, 2021
New York, USA
www.nynow.com



Gift & Deco Show
Gift, Homeware & Handicrafts
Poland

March, 2021
Warsaw, Poland
www.warsawgiftshow.com



Warsaw Pack
Printing & Packaging
Poland

March, 2021
Warsaw, Poland
www.warsawpack.pl

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INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019



INTERNATIONAL

47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020



Budget will boost income

Dr D K Aggarwal, President, PHD Chamber of Commerce and Industry has congratulated Mrs Nirmala Sitharaman, Finance Minister for presenting a dynamic budget and meeting aspirations of all sections of the society for the improvement of standards of living. The focus of the Budget on the Agriculture sector with pinpointed 16 action points to double farmers' income by 2022 is highly encouraging. The focus on agriculture will create tremendous demand in the economy boost manufacturing and services sector activities and rebound the economic growth trajectory of the country, said Dr D K Aggarwal. The three themes of aspiration, development and compassion would become the pillars of strong and sustainable growth of the country, said Dr Aggarwal. Aspirational India will facilitate in providing a better standard of living to the people, said Dr Aggarwal. The focus on economic development is the need of the hour to rejuvenate the growth momentum of the country, he said. The sub-theme of caring and compassion is essential to ensure sustainable growth, going forward, he added. Schemes such as Dhanalakshmi scheme, Krishi Udaan Scheme will certainly change the sentiments of the agriculture sector from distress to prosperity, added Dr Aggarwal. The Dhanya Laxmi Scheme will enhance the participation of women in the agriculture sector.



- Dr D K Aggarwal, President, PHD Chamber of Commerce and Industry



The Central Chronicle, Raipur, February 2, 2020

National agri expo in Batala from Feb 27

TRIBUNE NEWS SERVICE

MOGA, FEBRUARY 5

The state government will organise the National Livestock Championship and Agri Expo-2020 in collaboration with the PHD Chamber of Commerce and Industry at PUDA Ground in Batala from February 27 to March 2.

Deputy Director, Animal Husbandry Department, Moga, Gurmit Singh said the Punjab Government and the PHD Chamber of Commerce and Industry were jointly organising the 11th edition of this five-day mega fair for farmers, livestock owners, veterinarians, nutritionists and various other stakeholders from food processing and agro-sciences.

Gurmit said during the event, focus would be on ways and means to achieve more productivity and profitability for everyone and contribute to achieving higher GDP growth in

the sector.

He further said the 11th National Livestock Championship-2020 would be held on all five days. Various competitions, including milking and breed contests, will be conducted under the supervision of experts.

The owners of the winning animals in the milking and breed contests will be given cash prizes worth Rs 2 crore along with certificates. The competition is aimed at encouraging owners to learn scientific and technical know-how in care and management of their animals to enhance the milk yield and improve their breed quality.

Gurmit said a series of technical sessions had also been planned during the expo, which would run concurrently. Reputed academicians, scientists, policy-makers and other experts will address various sessions, he added.

The Tribune, New Delhi, February 6, 2020

FM meets industry on direct tax dispute resolution

PRESS TRUST OF INDIA
New Delhi, February 10

FINANCE MINISTER NIRMALA

Sitharaman on Monday met industry representatives on the proposed direct tax dispute resolution scheme that provides opportunity to taxpayers to pay outstanding taxes and get waiver of interest and penalty.

With over ₹9 lakh crore worth direct taxes locked up in

litigation, the government last week introduced 'Direct Tax Vind' or Vishwas Bill, 2020 in the Lok Sabha. Once passed by the Parliament, the scheme would be notified and rules would be framed. "During the meeting, industry associations gave their suggestions for the scheme," a source said.

Separately PHD Chamber of Commerce president D K Aggarwal, in a statement, said the last

date for the scheme should be extended by a month till April 30, 2020. The scheme "will benefit many taxpayers and can generate more than ₹2 lakh crore for the government in the coming times if it is broadened and exclusions are minimum under this scheme," he said.

Under the proposed scheme, taxpayers willing to settle disputes shall be allowed a complete waiver of interest and

penalty if they pay the entire amount of tax in dispute up to March 31, 2020, after which 10% additional disputed tax shall have to be paid over and above the tax liability.

Where the tax arrears relate to disputed interest or penalty only, then 25% of disputed penalty/interest shall have to be paid only if the payment is made by March 31, beyond which the same shall be enhanced to 30%.

The Financial Express, New Delhi, February 11, 2020

Industry seeks changes in tax settlement scheme



Finance Minister Nirmala Sitharaman on Monday met industry representatives.

NIRMALA SITHARAMAN
New Delhi, 10 February

Industry on Monday asked Finance Minister Nirmala Sitharaman to tweak the bill on settling direct tax disputes by reducing the amount of tax under the scheme on the lines of a similar one for indirect taxes announced in the previous Budget.

Sitharaman on Monday met industry representatives on the scheme that provides opportunity to taxpayers to pay outstanding taxes and get waiver of interest and penalty.

Sources in the Federation of Indian Chambers of Commerce and Industry (FICCI) said the main lacuna of the scheme was that

100 per cent of the disputed tax had to be paid. On the other hand, a similar scheme to settle pre-GST excise and services tax dispute had a provision to reduce tax liability by half.

The chamber recommended that reduction of tax should also be provided under the direct tax scheme. The Direct Tax Vind or Vishwas Bill, which provides for interest waiver and prosecution for settlement of those disputes pending before the commissioner (appeals), Income Tax Appellate Tribunal (ITAT),

high courts or the Supreme Court as of January 31, will be given in case of payment made by March 31, an additional 10 per cent of the disputed amount will have to be paid after that.

Sources in FICCI say the lacuna of the scheme is that 100% of the disputed tax has to be paid. But a similar scheme to settle pre-GST excise and services tax dispute had a provision to cut tax liability by half.

The last date for the scheme should be extended by a month till April 30. The scheme "will benefit many taxpayers and can generate more than ₹2 lakh crore for the government in

the coming times if it is broadened and exclusions are minimum under this scheme," said Aggarwal.

Sources at FICCI said the deadline for filing declaration should be March 31, instead of payment of taxes. They said the scheme should also cover those taxpayers who have approached the dispute resolution panel, but have not filed appeal before the Commissioner of Income Tax (Appeals).

About 300,000 cases (involving ₹9 trillion direct taxes) are locked up in litigation. The scheme cannot be avoided in case where prosecution has been initiated or where tax arrears relate to undisclosed foreign income or assets.

The Business Standard, New Delhi, February 11, 2020

Need to boost demand to fight coronavirus: PHDCCI

STATESMAN NEWS SERVICE
NEW DELHI, 27 FEBRUARY

India needs to boost its domestic consumption demand and domestic capacities to mitigate the likely impact of Coronavirus (COVID) on global trade, the PHD Chamber of Commerce and Industry (PHDCCI) said today.

"The fundamentals of the Indian economy remain strong and businesses will adjust consequently in the backdrop of robust economic reforms undertaken by the government to create a strong and resilient economic environment in the country," PHDCCI president D K Aggarwal said in a statement, while noting that sectors such as pharmaceuticals, solar and iron and steel have been fac-

ing disruptions in imports of raw materials from China due to the outbreak of the virus.

He called for a focus on strengthening India's supply chain to its top 10 export destinations including the US, UAE, Hong Kong, Singapore, UK and Germany, where China significantly contributes to their imports.

"It is very unfortunate that Coronavirus has severely hit the world's second largest economy, China, leading to a subdued global demand scenario and weaker prospects for exports across the nations," Mr Aggarwal said, apprehending the spread of the disease in many countries.

As China is a major player in global trade, contribut-

ing around 13 per cent in world merchandise exports, exporting majorly to the US, Hong Kong, Japan, Korea, Vietnam, Germany, India and the Netherlands, the impact on global trade would undermine the growth prospects of the world economy.

The disease, according to PHDCCI figures, may hit global GDP by 0.3 percentage points, which amounts to more than 250 billion dollars.

Disruptions in the global supply chains will not only hit China's exports but also exports of the importing countries as they are importing a large chunk of raw materials and intermediate goods from China while exporting to other respective destinations, PHDCCI said.

The Statesman, New Delhi, February 28, 2020

US President, Mr. Barack Obama's Visit to India



The Hon'ble President of the United States of America, Mr. Barack Obama and the First Lady Michelle Obama marked a three-days historic visit to India (January 25-27, 2015) to grace India's 66th Republic Day as the Chief Guest. Mr. Obama is the first U.S. President to have been invited as the Chief Guest for India's Republic Day in addition to being welcomed by a Guard of Honour. "Chalein Saath Saath; Forward Together We Go". Reflecting the close ties between the two great democracies, India and the United States agree to elevate their long-standing strategic partnership, with a Declaration of Friendship that strengthens and expands the relationship between the two countries"



Request for Advertisements in India Inc. PHD Chamber's Bulletin

PHD Chamber is a premier 114 years old multi-state apex chamber of commerce and industry, having national and international linkages. The Chamber currently serves 22 Indian States and the Union Territory of Chandigarh. It has direct and indirect membership of about 1,30,000 industrial, service and commercial organizations. The Chamber functions as an interface between the Central and State Governments and industry, articulating industry's concerns to the Government and sensitizing businessmen about policy changes announced by the Government.

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