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President's Message

Friends,

"India is the economic hope of the globe. The picture is both fascinating and complex as our economy is fast expanding," seems befitting in the present economic environment. Rightly quoted above by Vice President of India, Mr. M. Venkaiah Naidu, India has demonstrated that it is amongst the fastest growing economy of the world with a remarkable capability to pursue structural reforms.

Maintaining a high growth trajectory, on the back of a dramatic rebound in industrial activity, especially manufacturing, construction and services sectors and an expansion in agriculture, we expect to see growth upto 7 percent in FY 2017-18. India surpassed its regional peers including China in the third quarter of FY 2017-18. Investment activity, as reflected by gross fixed capital formation posted a 12 percent growth in the third quarter of FY of 2017-18 compared to 6.9 percent in the previous quarter.

As a result of government initiatives, the agriculture sector showed improvement to 4.1 percent in the third quarter of 2017-18 from 2.7 percent from the previous quarter. The manufacturing sector also registered a robust growth of 8.1 percent during the same period from 6.9 percent in the earlier quarter, indicating improvement in ease of doing business. Going ahead, we predict the growth trajectory shall continue to be on the rise as teething problems of GST are almost over. I also recognize that the government is working towards making India an attractive investment destination and by improving governance through "technology-driven transparent" approaches.

Having said this, I must appreciate India's distinctive role of its Services sector as it stands out for its size and dynamism. In line with the global trends, the services sector in India has grown rapidly over the last few years. Accounting for 55.2 percent to the Gross Value Added, the sector currently employs 28.6 percent of the total population. It is projected to grow by 8.3 percent in 2017-18, reflecting step-up in indicators such as bank credit, cargo handled at major ports, passengers carried by domestic airlines and foreign tourist arrivals.

The sub-sectors of trade, hotels, transport, communication and broadcasting are forecast to grow by 8.7 percent, while financial, real estate and professionals category may accelerate to 7.3 percent in



the current year, on the back of higher credit growth. FDI equity inflows to the tune of US\$ 64.10 billion, which is about 17 percent of the total foreign inflows, in the period April 2000-December 2017, kept the sector booming.

I commend this as an outcome of the government's thrust via initiatives such as digitization, e-visas, infrastructure status to logistics, start-up India, housing sector schemes, digital platform for air travelers, FDI liberalization in many sectors, etc. A services portal launched by the Ministry of Electronics and Information Technology to provide seamless access to government services related to education, health, electricity, water and local services, justice and law, pensions and benefits, through a single window is indeed a note worthy measure.

Further, I must appreciate the government's successful implementation of the Goods and Services Tax (GST) that has created a common national market and reduced the overall tax burden on goods. Costs are likely to go down in the long-run on account of availability of GST input credit, which will result in the lowering of prices of services.

In India, tourism is a vital source of foreign exchange and accounts for 9.6 per cent of the country's GDP. The focus on the tourism sector in budget 2018 to develop 10 prominent sites as iconic tourist destinations, up-gradation of 100 Adarsh monuments of the Archaeological Survey of India, development of heritage sites and promotion of sea plane activities is likely to attract more investments in the sector and provide jobs. Also, proposals such as raising the airport capacity by five times, addressing air pollution in Delhi/NCR, improving rail infrastructure and developing suburban

railway networks in cities like Mumbai and Bengaluru should boost India's image as a tourist-friendly destination.

As my recommendations, the hospitality sector should be granted infrastructure status; foreign exchange earnings in tourism services be treated as exports and given a special rating; GST exemption needs to be given for outbound travel and tour services and a PPP model of development for the deteriorating public monuments be created to propel this sector to global standards.

One notable measure is the government's announcement last week of creating a Rs. 50 billion fund to support growth in 12 key service sectors besides initiating reforms to make them more competitive and export-oriented. This will most likely boost India's share in global services trade to 4.2 percent from the current 3.3 percent.

Experts point out that the IT sector, the largest component of the services sector will garner revenue of US\$ 154 billion this fiscal year, while the US\$ 1 billion digital economy would give jobs to 50-75 lakh people in the sectors of communication, IT, digital services and digital payments. One of the fast emerging fields, the Biotechnology sector, has positioned India amongst the top 12 investment destinations in the world, offering the possibility of millions of jobs. These measures are bound to push up GDP growth, create more jobs and promote exports.

As part of our Chamber's activities, the Post Budget interactive session on 'Implications of Union Budget 2018' saw the presence of senior government officials including Dr. Hasmukh Adhia, Secretary (Finance & Revenue), wherein the Chamber suggested the withdrawal of tax exemption in respect of long-term capital gains.

Dr Krishan Kant Paul, Governor of Uttarakhand awarded women for demonstrating their exemplary leadership skills at the 3rd Astitva Samman as well as students at the 2nd Junior Astitva Samman 2018 organized by the Chamber.

PHD Chamber commits to work assiduously with the government towards creating a 'New India' on different economic verticals for the welfare of the society at large which would lead to enhanced 'Progress, Harmony and Development' and poised to build a US\$ 5 trillion economy by 2025.

"Arise, awake and stop not till the goal is reached." Swami Vivekananda





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Mobile: 9811824616, Tel: 26863801-04 (Extn: 202) E-mail: thelibrary@phdcci.in

5th PHD GLOBAL RAIL CONVENTION-2018



Mr. Raviprakash Karcherla, Director Ground Transportation, India, Thales; Mr Yogesh Srivastav, Principal Director, PHD Chamber; Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, PHDCCI; H.E Mr. Milan Hovorka, Hon'ble Ambassador Czech Republic to India; Mr. Neeraj Kumar Singal, Director, Semco Tech Services Pvt Ltd; Mr. Anil Khaitan, President, PHD Chamber; Chief Guest: Hon'ble Union Minister for Railways, Mr Piyush Goyal; CMA Sanjay Gupta, President, The Institute of Cost Accountants of India; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; H.E. Mr Jan Luykx, Hon'ble Ambassador of Belgium to India; Mr. R.S.Bedi, Chairman, Railways Committee, PHD Chamber; Mr Saurabh Sanyal, Secretary General, PHD Chamber and Mr Dhruv Aggarwal, Co-Chairman, PHD Railways Committee

PHD Chamber's Railways Committee successfully organized its 5th Edition of the PHD GLOBAL RAIL CONVENTION-2018-"New Growth Eco-System-From Steam to Bullet" focusing on Innovation; Partnerships & Challenges (Passenger & Freight) on February 28, 2018.

Hon'ble Union Minister for Railways, Mr Piyush Goyal graced the occasion as the Chief Guest. The inaugural session was also graced by H.E Mr. Milan Hovorka, Hon'ble Ambassador Czech Republic to India and H.E. Mr. Jan Luykx, Hon'ble Ambassador of Belgium to India.

Hon'ble Union Minister for Railways, Mr. Piyush Goyal in his address reiterated his commitment that Railways would go in for 100% electrification of railways lines. The Hon'ble Minister also shared that they would make sure that all railways stations across the country are equipped with CCTVs within FY 2018-19 and would also have Wi-Fi facilities which would lead to passenger safety and restrict and monitor the crimes that usually take place under prevailing circumstances. Mr. Piyush Goyal shared that the first piece of land for the Bullet train was handed over on February 27, 2018 by the Maharashtra High Speed Rail Corporation so that the bullet train construction could be expedited by 2022. The Hon'ble Minister also shared that revamping of the railway signalling system to ETCS Level 2 is also on the anvil.

Mr. Goyal shared the vision of Indian Railways for the future was to bring back

the charm to Indian Rail travel and while concluding asserted that by end 2022, railways would have over performed and over achieved since the entire core team in the Indian railways are working in mission mode under the leadership of Prime Minister, Mr. Modi.

Both the Hon'ble Ambassadors of Czech Republic to India, Mr. Milan Hovorka and Belgium to India, Mr. Jan Luykx came forward to help India to modernize its railways while sharing their countries strengths in this vital sector as they are well equipped technologically to perform the job.

In his welcome remarks, President, PHD Chamber, Mr. Anil Khaitan opined that in the current scenario, passenger safety is of prime importance and lauded the initiatives in introducing LHB and other stronger coaches to ensure passenger safety. He also appreciated the fast decision-making being done by the Hon'ble Minister to implement 100% ETCS; CCTV's at stations; Digital Tickets; Rail Overhead bridges, etc. Mr Khaitan shared the industry's suggestions with reference to freight.

Mr. R.S. Bedi, Chairman PHD Railways Committee gave the theme presentation while Mr. Sanjay Aggarwal, Chairman, PHD Industry Affairs Committee shared the industry wish list.

A knowledge report made by the Knowledge partner - The Institute of Cost Accountants of India was also released at the inaugural session. Mr Rajeev Talwar, Sr. Vice

President proposed the formal vote-of-thanks to the guests at the inaugural session.

The subsequent panel discussions were graced by experts from the Railway Board and the Industry who shared the Railway Ministry's vision and also collaborative ways to connect with the Industry. Experts included: Mr. Ravindra Gupta, Hon'ble Member Rolling Stock, Railway Board; Mr. Akhil Agrawal, DG (Signalling & Telecom), Railway Board; Mr. Anshul Gupta, IRSSE, Executive Director (Telecom Development), Railway Board; Mr Anil Kumar Lahoti, IRSE, Executive Director, Civil Engg (Planning)-Railway Board; Mr. Raviprakash Karcherla, Director Ground Transportation, India, Thales; Mr. Ashok Pavadia, Chief Advisor, Thinkthrough Consulting Pvt Ltd., CMA Sanjay Gupta, President, The Institute of Cost Accountants of India and Mr. Rajaji Meshram, Partner, KPMG.

The main areas of discussion were on Safety & Speed: Planning to Execution for Track, Signalling & Electrification & Indian Rail Infrastructure -New Eco System for Growth-Latest Developments & Best Practices -Rolling Stock

Mr. Ravindra Gupta, Hon'ble Member Rolling Stock, Railway Board shared the opportunities for the Railway Industry-both National & International players to partner with Indian Railways for its up-gradation. More comfort at lower cost and providing variable products for both freight & passenger was the need of the hour according to Mr. Gupta.

He also shared that introduction of more Humsafar trains (fully AC Premium 3-tier services), Antodaya Trains (premium services for the common man-the labour class) and the Mahamana trains (the upgraded and luxurious services) with installation of LED, CCTV's, Fire & Smoke detectors in all AC coaches along with Passenger Info System and BIO Toilets were being planned to be implemented soon.

Mr. Akhil Agrawal, DG (Signalling & Telecom), Railway Board shared the requirements for the up-gradation of Indian Railways in the area of Signalling & Telecom with the delegates. Provision of Wi-Fi and broadband internet connection at all stations for the safety of the passengers, improved electronic inter-locking provision of remote condition monitoring which can give the information regarding an impending problem or a failure beforehand, were other areas that Indian Railways was looking to improve upon to increase safety & security.

Mr. Ashwani Lohani, Chairman, Railway Board, Ministry of Railways was the Chief Guest for the Valedictory Session. He opined that Indian Railways has major strengths – including its 14 lakh staff being the biggest one. He shared that the country is on the cusp of a great change and Indian Railways is also at the helm of a major transformational change. The current mantra for Indian Railways is Consolidation & Growth. Mr. Lohani said that the need of the hour is to quantitatively consolidate the existing network along with parallel implementation of new ideas for growth. The Chairman shared the three level changes that is being introduced in Indian Railways –i.e Cultural Change & Reforms; Process Change –Contractual Processes & Decision making & Structural Reforms at the organisational level. He said that growth projects in terms High Speed Corridors will provide the much needed advantage over air travel also. On the freight side, Mr Lohani also shared that the DFC corridors will aid in reducing congestion. He also spoke on the safety aspect, with the introduction of new stronger coaches and train sets, with ground level inspections of tracks. Mission complete electrification is also a major thrust area for Indian Railways.

The programme saw attendance from the vast railway industry and was supported by THALES; PARAMOUNT CABLES ; PROGRESS RAIL; LARAON Engineers and Consultants Pvt. Ltd; PS Bedi & Co; Knowledge Partner-The Institute of Cost Accountants of India-ICAI ; Media Partners-Rail Analysis & Cargo Connect.



Mr. Ashok Pavadia, Chief Advisor, Think through Consulting Pvt Ltd; Mr. Anshul Gupta, IRSSE, Executive Director (Telecom Development), Railway Board; Mr. Akhil Agrawal, DG (Signalling & Telecom), Railway Board; Mr. Ravindra Gupta, Hon'ble Member Rolling Stock, Railway Board; Mr. Raviprakash Karcherla, Director Ground Transportation, India, Thales; Mr. Anil Kumar Lahoti, IRSE, Executive Director, Civil Engg (Planning)-Railway Board; Mr. Dhruv Aggarwal, Co-chairman-PHD Railways Committee



Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; Chief Guest, Mr. Ashwani Lohani, Chairman, Railway Board, Ministry of Railways; Mr. Rajaji Meshram, Partner, KPMG and Mr. Saurabh Sanyal, Secretary General, PHD Chamber



Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, PHD Chamber; Mr. Akhil Agrawal, DG (Signalling & Telecom), Railway Board; Mr. Rajeev Talwar, Senior Vice President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Chief Guest-Mr. Ashwani Lohani, Chairman, Railway Board, Ministry of Railways; Mr. R.S.Bedi, Chairman, Railways Committee; Mr. Rajan Sehgal, Co-chairman, Tourism Committee and Mr. Yogesh Srivastav, PHD Chamber; Mr. Anil Kumar Lahoti, IRSE, Executive Director, Civil Engg (Planning)-Railway Board; Mr. Anshul Gupta, IRSSE, Executive Director (Telecom Development), Railway Board and Mr. Rajaji Meshram, Partner, KPMG



Budget Viewing Session 2018-19

The Economic Affairs Committee of PHD Chamber organized the Budget Viewing Session on February 1, 2018 at PHD House, New Delhi. The eminent speakers in the Session were Mr. Ajay Shankar, Former Secretary, DIPP; Dr. Jaimini Bhagwati, RBI Chair Professor, ICRIER; Mr. Amarjeet Singh, Partner, KPMG; Mr. Anil Khaitan, President, Mr. Rajeev Talwar, Sr. Vice President, Mr. D K Aggarwal, Vice President, Mr. Vijay Mehta, Chairman, Economic Affairs Committee, Mr. Akhil Bansal, Co-chairman, Economic Affairs Committee, Mr. V. K. Mishra, Chairman, Agri-business Committee, PHD Chamber; Mr. Pavan Kumar Vijay, Chairman, Company Law & Corp Governance, Mr. Mukesh Mohan Gupta, Chairman, Insolvency Committee, Mr. Bimal Jain, Chairman, Indirect Taxes Committee, Mr. Anil Chopra, Chairman, Direct Taxes Committee, Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial Services Committee and Dr. H. P. Kumar, Advisor, PHD Chamber.

Dr. S. P. Sharma, Chief Economist, PHD Chamber in his opening remarks, stated that global economy is not reviving that much which is also indicated with the growth anticipation by IMF of 3% but India is also emerging once again as one of the fastest growing economy. Going ahead, there are lot of expectations from the government as now effects of demonetization and teething problems of GST are almost over.

Mr. Anil Khaitan, President, PHD Chamber through his presentation gave a profit-loss account of the Budget of the last three years. Mr. Khaitan highlighted that interest payments are equivalent to fiscal deficit. He said that when the revenue receipts increase, we will be able to fund our interest payments. He pointed out that the trend in government expenditure showed that spending has been on productive use. He remarked that the size of the budget as a percentage of GDP has gone down in recent times which needs to be addressed. He suggested few measures for the government such as disinvestment to finance the fiscal deficit.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber appreciated the recent initiatives of the government such as GST and the deficit levels have been contained. He verbalized that exports as well as MSMEs deserve special attention. He also stressed that the real estate sector needs special attention as it is the second largest provider of employment after agriculture. He also emphasized that the real estate builders should fulfil the commitments to all buyers.

Mr. D K Aggarwal, Vice President, PHD



Dr. H. P. Kumar, Advisor, PHD Chamber; Mr. Amarjeet Singh, Partner, KPMG; Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber; Mr. Ajay Shankar, Former Secretary, DIPP; Mr. D. K. Aggarwal, Vice President, PHD Chamber and Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial Services Committee, PHD Chamber



Mr. D. K. Aggarwal, Vice President, PHD Chamber; Dr. S. P. Sharma, Chief Economist, PHD Chamber, Mr. Mukesh Mohan Gupta, Chairman, Insolvency Committee, PHD Chamber; Mr. Pavan Kumar Vijay, Chairman, Company Law & Corp Governance, PHD Chamber; Mr. Vijay Mehta, Chairman, Economic Affairs Committee, PHD Chamber; Dr. Jaimini Bhagwati, RBI Chair Professor, ICRIER; Mr. Rajeev Talwar, Senior Vice President, PHD Chamber; Mr. V. K. Mishra, Chairman, Agri-business Committee, PHD Chamber and Mr. Akhil Bansal, Co-chairman, Economic Affairs Committee, PHD Chamber

Chamber, while giving his expectations for the budget mentioned, that the biggest problem of the country today is employment and hence the agriculture, real estate and MSMEs must be focussed by the government to generate employment. He suggested that a dedicated bank for MSMEs to provide finance to MSMEs without collaterals should be established. He also suggested that the issue of farmers' not getting adequate farm price should be addressed by the government.

Mr. Vijay Mehta, Chairman, Economic Affairs Committee, PHD Chamber said that this is the last full budget of the government and wished that this year's budget continues

the development path and does not go heavy on the tax part. He said that the taxation on stock markets should not be there as stock markets are ruling at all time high.

Mr. Akhil Bansal, Co-chairman, Economic Affairs Committee, PHD Chamber suggested that the government's vision for inclusive development has been rightly focussed by allocating greater resources on agriculture and rural development, MSMEs, education, health and employment generation. Inclusive development is the only path from current GDP to a USD 10 trillion economy.

Dr Jaimini Bhagwati, RBI Chair Professor, ICRIER while giving his expectations for the

budget said that in ASEAN countries, the budget is not very significant. He said that there is a need to look at the primary deficit, both revised estimates of previous year and the budgeted estimates and highlighted that the primary deficit is negative for India which is a cause of concern. He suggested that the government's budget should be on accrual basis and not cash-flow basis so as to assess the health of the economy.

Mr. V K Mishra, Chairman, Agri-business Committee, PHD Chamber opined that agriculture and rural development is at the top agenda of the government in this Union Budget. The significant move in term of keeping Minimum Support Price (MSP) for majority of Kharif crops at least one and a half times the cost of production along with focus on agri-market infrastructure fund would improve farm productivity and enhance farmers' income. Further, Kissan cards will be made for Fisheries and live stock farmers which will get them direct benefits for loans and advances. The Rs. 10,000 crore Fund for the support of Fisheries, Aquaculture and livestock farming promotion is inspiring and would go a long way in doubling income.

Mr. Mukesh Mohan Gupta, Chairman, Insolvency Committee, PHD Chamber highlighted that MSMEs have been given a major impetus in the Budget as a slew of measures have been announced for their promotion and growth such as reduction of the corporate tax rate. This is a big relief for the MSMEs in meeting their capital requirements and leaving them with higher investible surplus to boost creation of jobs.

Mr. Pavan Kumar Vijay, Chairman, Company Law & Corporate Governance, PHD Chamber, suggested that encouraging entrepreneurial ecosystem is the need of the hour for generating employment opportunities in the economy. The announcement on modifying definition of 'eligible business' for a start-up would incentivise accelerated growth in this sector. Further, extending the incorporation date for a start-up for availing benefit under section 80-IAC of the Act to March 31, 2021 from March, 31 2019 is highly encouraging.

After, the viewing of the Budget Session, the post budget session was organized wherein the speakers gave their views on the Budget.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber highlighted that the 1.4 crore people paid an average tax of Rs. 76,000 which needs attention. He mentioned that the focus on the health, education and infrastructure sector including digital India in this budget would lead to increase in employment which would increase tax collection and future budget will hold greater benefits for tax payers.

Mr. D K Aggarwal, Vice President, PHD Chamber, said that the focus on agriculture with MSP being addressed in a big way is encouraging as 50% of the population will benefit from it. However, he was sceptical on the fiscal deficit target as the high fiscal deficit may affect bond market.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber said with GST being a new taxation system subsuming Service Tax and Excise, this Budget did not see much changes in Indirect Taxes except changes in Customs Act and Tariffs. Increase in Customs duty on certain goods like mobile phones and import of mobile phone parts is a good initiative to boost jobs in various sectors in India and support 'Make in India'. Certain amendments have been made in Customs Act to further improve ease of doing business in cross border trade, and to align certain provisions with the commitments under the Trade Facilitation Agreement along with smoothing dispute resolution process. With the roll out of GST, name of CBEC is proposed to be changed to Central Board of Indirect Taxes and Customs (CBIC). However, certain announcements could have been made as regards future roadmap of GST to address various concerns of trade for ease of business for GSTN Network, GST return filing, refund to exporters, Tran 1 deadline, Open issues in transitional credits and other GST law related issues still left unanswered.

Mr. Ajay Shankar, Former Secretary, DIPP, opined that the Budget has no major surprises. He hoped that the markets should factor in certain scenarios such as short-term disruptions in tax revenues which would be there till the teething problems of GST settle down, when they are making investments. He said that there is still a fair amount of work to be done in the Budget in the area of agriculture such as funds for fisheries and animal husbandry in terms of adequate disbursements.

Mr. Anil Chopra, Chairman, Direct Taxes Committee, PHD Chamber, described the Budget as on expected lines. He urged the need for action on rural and agriculture sector, health and education sector. He highlighted that the Chamber has given many representations to reduce corporate tax for MSMEs as investible surplus is need of the hour for MSMEs and work has happened in this direction.

Mr. Amarjeet Singh, Partner, KPMG, appreciated the introduction of standard deductions for salaried class which is almost equivalent to giving exemptions. He said that this will help a lot of people. He said that the government with regard to long term capital gains has done what was expected.

Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial Services Committee,



Mr. Anil Khaitan, President, PHD Chamber addressing the session

PHD Chamber called for the need to understand the issue of blockage of working capital faced by industry as it impacts their functioning and overall productivity. Further, government's take on artificial intelligence is highly appreciable as it will help our economy to transfer into a digital innovation ecosystem.

Dr. H P Kumar, Former CMD & Chairman, NSIC & Advisor, PHD Chamber said that as 97% of the firms are MSMEs, the announcement of reduction in corporate tax rate is a welcome step. However, this reduction in rate should also be made available to MSMEs in non corporate sector like Partnership firms and Limited Liability Partnerships. He further added that health insurance could have been given greater stress in the Budget and appreciated coverage of over 10 crore poor and vulnerable families under National Health Protection Scheme with benefit of 5 lakh rupees per family per year for secondary and tertiary care hospitalization.

After the Post budget session, the Question-Answer round took place wherein the participants discussed their views and queries from the esteemed panelists of the session.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber proposed the vote-of-thanks to the guests.

The session was sponsored by Chief Event Sponsor- Uflex Ltd, Event Sponsor- KPMG India, Co- Sponsors- SMC Investments, Mefcom Capital and Action Construction Equipment Ltd and Sponsors: Tata Capital, Herbalife, CAS Associates, Hotel Kanha Shyam, ANMI and Learnfly.

The session was attended by delegates from corporates, think tanks, research institutes, government organizations, universities as well as educational institutes.



Post Budget Session: Implications of Union Budget 2018

PHD Chamber organized a post budget interactive session on 'Implications of Union Budget 2018' on February 6, 2018 at India Habitat Centre, New Delhi.

The session saw the presence of Senior Govt. officers that included Dr. Hasmukh Adhia, Secretary (Finance & Revenue); Mr. Sushil Chandra, Chairman, CBDT; Ms. Vanaja N Sarna, Chairperson, CBEC; Mr. Ajay Shankar, Former Secretary, DIPP and Mr. John Joseph, Member (Budget), CBEC. The finer nuances of the Budget proposals were also deliberated and debated by Mr. Rasmi Ranjan Das, Joint Secretary (TPL I) and Mr. Rajesh Kumar Bhoot, Joint Secretary (TPL II), Ministry of Finance.

Mr. Anil Khaitan, President, PHD Chamber praised the Finance Ministry for presenting a Budget that would ultimately lead to higher demand, employment creation and consumption. He remarked that withdrawal of tax exemption (including for FIs) in respect of long term capital gain on listed equity and equity-oriented unit could well stand out as one tough measure emanating from this year's Budget.

Dr. Hasmukh Adhia, Secretary (Finance & Revenue) confessed that the government did not reduce corporate tax for all companies at 25% for fear of losing tax revenues. Dr. Adhia also ruled out extension of corporate tax rate of 25% given to MSMEs with an annual turnover of Rs. 250 crores to partnership and LLP firms, pointing out that such firms already enjoyed certain advantages. He further argued that LTCG had consequential impact on Indian stock markets, the country's FIs and FDIs flows since then have turned adversial though the fact is both FIs and FDIs continue to be inclined towards India. The Finance Secretary lauded the role of PHD Chamber in its pre-budget interface with the various functionaries of the Finance Ministry, reminding the audience that it was only this Chamber which did not seek tax exemptions and emphasized on revenue enhancement for the government through its benign tax policies.

Mr. Sushil Chandra, Chairman, CBDT explained that the tax data revealed that salaried class was much more forthcoming and pro-active on payment of personal taxes rather than business community which contributed a personal tax amounting to Rs. 44,000 crores as against Rs. 1,48,000 crores of personal taxation that accrued to the government through salaried class in the recent times. Disagreeing with the criticism that the current Budget ignored middle class, the Chairman, CBDT clarified that



Mr. Anil K Chopra, Chairman, Direct Taxes Committee and Mr. Anil Khaitan, President, PHD Chamber; Dr. Hasmukh Adhia, Secretary (Finance & Revenue); Mr. Rajeev Talwar, Senior Vice President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber at the lamp lighting ceremony



Dr. Hasmukh Adhia, Secretary (Finance & Revenue), Mr. Abhi Narayan Mishra, Director-Finance, Mr. Anil K Chopra, Chairman, Direct Taxes Committee, Mr. Anil Khaitan, President, Mr. Rajeev Talwar, Senior Vice President, Mr. Bimal Jain, Chairman, Indirect Taxes Committee, Mr. D K Aggarwal, Vice President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

raising standard exemption to Rs.40,000 per individual will mean a total relief of Rs.8,000 crores. He was of the view that the government would have to sacrifice around Rs.20,000 crores from its kitty by giving exemptions and incentives asked for.

Ms. Vanaja N Sarna, Chairperson, CBEC emphasized that customs duty enhancement in nearly 45 items of mass consumption in budget 2018-19 are meant to push 'Make in India' and should not be seen with the perspective of protectionist tendencies. She said that this move is not at all inflationary and aims at promoting 'Make in India' in items of huge mass needs as each MSME would want to take part in the phased manufacturing programme of India. She added that recent changes made into Indian

Customs Act would promote trade facilitation and, therefore, progressive steps on this front have been introduced in the budget 2018-19.

Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber said that it has been an incredible year on direct tax collections with sharp increases in both number of tax payers as well as the direct tax collection. He was indeed gratified to share that several of PHD Chamber's suggestions have been taken in the budget 2018 that includes: transfer between holding & subsidiary under section 56, 25% tax for MSMEs, standard deduction, rationalization of deemed income under section 50C, etc.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber stated that this budget did not see much change in Indirect



Taxes except changes in Customs Act and Tariffs. Mobile phones and import of mobile phone parts are likely to cost more with increasing Customs duty to 20% (from 15% existing) and 15% respectively. Certain amendments have been made in Customs Act to further improve Ease of Doing Business

in cross border trade and to align certain provisions with the commitments under the Trade Facilitation Agreement along with smoothing dispute resolution process.

From the Chamber, Mr. Rajeev Talwar, Senior Vice President, Mr. D. K. Aggarwal,

Vice President, Dr. Mahesh Gupta, Former President, Mr. Saurabh Sanyal, Secretary General and Mr. Abhi Narayan Mishra shared their views on the Direct & Indirect Tax proposals. The session was followed by active floor participation and had useful deliberations.



Mr. Mukul Bagla, Co-chairman, Direct Taxes Committee, PHD Chamber; Mr. Rajesh Kumar Bhoot, Joint Secretary (TPL II), Ministry of Finance; Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber; Mr. Rasmi Ranjan Das, Joint Secretary (TPL I), Ministry of Finance; Mr. Vikas Vasal, Co-chairman, Direct Taxes Committee, PHD Chamber; Mr. S. R. Patnaik, Partner, Cyril Amarchand Mangaldas and Mr. Anil Khaitan, President, PHD Chamber



Mr. Abhi Narayan Mishra, Director-Finance, PHD Chamber; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. John Joseph, Member (Budget), CBEC and Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber



Dr. Mahesh Gupta, Former President, PHD Chamber, Chairman & Managing Director, Kent RO Systems Ltd, Mr. Rajeev Talwar, Senior Vice President and Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber, Mr. Sushil Chandra, Chairman, CBDT; Ms. Vanaja N Sarna, Chairperson, CBEC; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and Mr. Ajay Shankar, Former Secretary, DIPP



Mr. Rajeev Talwar, Senior Vice President, PHD Chamber felicitating Ms. Vanaja N Sarna, Chairperson, CBEC



Mr. Rajeev Talwar, Senior Vice President, PHD Chamber felicitating Mr. Sushil Chandra, Chairman, CBDT



View of Audience



View of Audience

Campaign on #Yes I Bleed

The Women and Child Development Committee of PHD Chamber jointly with SheWings launched a Campaign “Yes I Bleed” – a movement to break the barred talk about menstruation.

The main aim is to combat poverty and spread awareness about menstrual health among homeless, low-income group women and teens. The objective of the campaign called “Yes I Bleed” was to create a holistic approach to the issue of menstruation, which is an experience that transcends culture, class and caste.

Chief Guest, Ms. Maneka Gandhi, Hon'ble Union Minister for Women and Child Development, Govt of India stated that the subject of menstrual hygiene is “more about a change of mindset than simply about the use of proper menstrual products. This (mindset change) is happening but much more needs to be done. She also said that safe disposal of used sanitary pads is equally important, which is actually an environmental disaster. In villages, two to three pads often end up in village ponds, exposing every human being and animal to the risk of infection. Ms. Gandhi further said that improper products and poor practices can have consequences for the physical and mental well being of a woman. “Today, in India, approximately 35 crore women menstruate and it is estimated that only 12 percent use proper menstrual hygiene practices and menstrual products” she added.

Ms. Divya Dutta, Renowned Actor said that there is a need to spread the issue of menstruation in the right way and in a campaign mode, not through speeches and meetings. She also said that there is also a need to inculcate a system where no taxes are imposed for sanitary pads and are freely available. For instance, in Kerala, sanitary pads are freely given to students. The issue of menstruation should also be a part of the education system and Hygiene should be included in education.

Ms. Anuradha Goel, Chairperson, WCD Committee, PHD Chamber said that menstruation is still a unmentionable subject in our country and a topic that even women are uncomfortable discussing in public. She further stated that there is nothing to be ashamed of as it is a natural physiological process and we need to dispel myths surrounding menstruation and to promote menstrual hygiene awareness. Ms. Anuradha Goel also said that the Chamber will create awareness about the menstrual hygiene and



Ms. Anuradha Goel, Chairperson, WCD Committee, PHD Chamber; Ms. Maneka Gandhi, Hon'ble Union Minister, Ministry of Women and Child Development; Ms. Divya Dutta, Renowned Actress and Mr. Anil Swarup, IAS, Secretary, Department of School Education & Literacy, Ministry of Human Resource Development



Ms. Anuradha Goel, Chairperson, WCD Committee, PHD Chamber felicitating Ms. Maneka Gandhi, Hon'ble Union Minister, Ministry of Women and Child Development



Ms. Anuradha Goel, Chairperson, WCD Committee, PHD Chamber felicitating Ms. Divya Dutta, Renowned Actress

provide free sanitary napkins to beneficiaries in PHD skill development units.

Ms. Priyanka Suresh Raina, Social Activist spoke about the health risks due to poor menstrual hygiene management. She also dwelled on the issue of school dropouts and poor attendance because of inadequate menstrual hygiene management. This is also one of the causes for loss of wages for women labourers.

Mr. Anil Swarup IAS, Secretary, Department of School Education & Literacy, Ministry of HRD was also present on the occasion.

On the occasion, students of the Buniyaad, The Dramatics Society of Vivekananda College, University of Delhi presented a short play on “the Silent Treatment” which was appreciated by all the guests.



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Surajkund International Crafts Fair 2018



Shri Yogi Adityanath, Hon.CM, Uttar Pradesh and Mr. Manohar Lal Khattar, Hon. CM, Haryana inaugurating the Surajkund Fair 2018

PHD Chamber successfully organized the Surajkund International Crafts Melas in 2016 and 2017, wherein the respective Theme States were Telangana and Jharkhand. In 2018, PHD Chamber partnered with Uttar Pradesh as “Theme & Implementation Partner” at Surajkund International Crafts Fair organized from February 2-18, 2018 at Surajkund in Haryana.

The 32nd Surajkund International Crafts Fair was organized by the Surajkund Mela Authority (SKMA) & Haryana Tourism in collaboration with Union Ministries of Tourism, Textiles, Culture and External Affairs – and Theme State “Uttar Pradesh”. The Surajkund Mela is unique as it showcases the richness and diversity of the handicrafts, handlooms and cultural fabric of India and is one the largest crafts Mela



Shri Yogi Adityanath, Hon.CM, Uttar Pradesh addressing the inaugural session of Surajkund Fair 2018

in the world.

With the Chamber's deep presence in Uttar Pradesh and in appreciation of the state's most remarkable positioning inside the heart of nation, the Surajkund International Crafts Mela 2018 was modelled as a global programme to support the relentless efforts of the State Government for its "Culture & Tourism Missions", which are being put together to keep tradition walk with modernity in changing times.

The Mela was inaugurated in the august presence of Shri Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh; Mr. Manohar Lal Khattar, Hon'ble Chief Minister, Haryana; Ms. Rita Bahuguna Joshi, Tourism Minister, Uttar Pradesh and Mr. Ram Bilas Sharma, Tourism Minister, Haryana. The occasion also saw the presence of esteemed dignitaries from Surajkund Mela Authority (SKMA), government and different fields. The Mela occupies a place of pride in the international tourist calendar, with more than 1.6 million visitors including thousands of foreign tourists.

Also on the sideline of this historic occasion, going a step further in strengthening the transport facilities in the states of Haryana and Uttar Pradesh, a Reciprocal Transport Agreement was signed in the presence of both the Chief



Shri Yogi Adityanath, Honourable CM, Uttar Pradesh and Mr. Manohar Lal Khattar, Honourable CM, Haryana at UP Pavilion, Surajkund Fair 2018

Ministers on the inauguration day of the event. The agreement would facilitate buses to operate over 1.16 lakh kms daily in each other's territories.

The Mela witnessed participation from 28 countries and all the states of India. A large number of renowned national and international folk artists and cultural groups presented performances in the Surajkund Mela premises.

While drawing the line around "Art &

Craft" – the Fair also focused on creating 'market linkages' for artists and promoting their works to sustain their livelihoods.

Around 150 artisans' stalls were allotted to the famous artists from Uttar Pradesh and their participation made the Surajkund Fair 2018, truly diverse and enriching. Among the crafts showcased in the Fair included: Banaras Zari & Silks, Chicken Works from Lucknow, Marble Inlay Works from Agra, Carpets from Bhadohi,



Shri Yogi Adityanath, Honourable CM, Uttar Pradesh, Mr. Manohar Lal Khattar, Honourable CM, Haryana and Mr. Awanish Kumar Awasthi, Principal Secretary & DG, Department of Tourism, Govt. of UP



Shri Yogi Adityanath, Honourable CM, Uttar Pradesh & Mr. Manohar Lal Khattar, Honourable CM, Haryana at Haryana Apna Ghar, Surajkund Fair 2018

Leather Works from Kanpur, Pottery from Khurja, Rugs & Dari Works from Mirzapur and Wood Carving from Saharanpur. The total sale of their products has been estimated at Rs 12.50 crores.

Surajkund Fair 2018 Theme-based Fashion Show intended to showcase and celebrate the richness of Uttar Pradesh's crafts & culture.

As a part of the continuing tradition at Surajkund International Crafts Fair, a Theme-based Fashion Show (UP ek naye andaaz main...) was also organized by the Govt. of Uttar Pradesh in association with PHD Chamber on February 10, 2018. This aimed to showcase and highlight the rich cultural attributes of Uttar Pradesh, including its crafts, heritage and festival – with three sequences – Kashi, Awadh and Holi.

Moreover, the Fashion Show witnessed the participation of around 1000 dignitaries from the Government, Industry, Multilateral Organizations, Diplomatic Corps, Civil Society, Cinema, Fashion and Media.

Surajkund Fair 2018 concluded with unprecedented participation and immense admiration on February 18, 2018 with an official ceremony, held at Main Chaupal, Surajkund Mela Ground, Faridabad.

The dignitaries who were present on this occasion included: Mr. Kaptan Singh Solanki, Hon'ble Governor of Haryana;



Huge turnout of people to listen Shri Yogi Adityanath, Honourable CM, Uttar Pradesh at Surajkund Fair 2018



Ms. Malini Awasthi, Celebrated Folk Singer from Uttar Pradesh performing at Main Chaupal, Surajkund Fair 2018

Ms. Rita Bahuguna Joshi, Tourism Minister, Govt. of Uttar Pradesh; Mr. Ram Bilas Sharma, Tourism Minister, Govt. of Haryana; Mr. Vijai Vardhan, ACS, Tourism, Govt. of Haryana-cum-Vice Chairman, Surajkund Mela Authority; Mr. Jagdish Chopra, Chairman, Haryana Tourism Corporation Ltd; Mr. Sameer Pal Srow, MD Haryana Tourism Corporation-cum-Chief Administrator, SKMA and Mr. Rohit Kumar, Director, PHD Chamber.

During the fair, renowned artists performed cultural programmes on traditional arts of Braj, Allah, Faruahi, Kathak, Dhobia and Karma. Day-long cultural performances by a group of Hori, Ahirva, Piedanda, Bhojpuri Lok Gayan, Cholar, Rai Phag along with every morning and evening cultural processions were also held.

A live demonstration of Handloom Zari Weaving kept taking place at Apna Ghar. Each entry point of the Surajund Mela showcased the rich culture and heritage of the state of Uttar Pradesh. In the Fair, various selfie installation points and replicas became big attractions. Besides the handicrafts of Uttar Pradesh, the handicrafts from across the country and the world also attracted visitors and connoisseurs.



Kumbh 2019 installation, portraying the "Theme" of Surajkund Fair 2018



Inauguration of Theme-based Fashion Show by Mr. Satyadev Pachauri, Honourable Minister for Khadi Village Industries, Sericulture, Textile, MSMEs and Export Promotion, Govt. of Uttar Pradesh



Closing Ceremony: Mr. Kaptan Singh Solanki, Hon. Governor, Haryana; Mr. Ram Bilas Sharma, Tourism Minister, Govt. of Haryana and Ms. Rita Bahuguna Joshi, Tourism Minister, Govt. of Uttar Pradesh



3rd Astitva Samman 2018 and 2nd Junior Astitva Samman 2018

The Women and Child Development Committee, PHD Chamber organized the 3rd Astitva Samman and 2nd Junior Astitva Samman 2018 on February 17, 2018 at PHD House, New Delhi. The Astitva Samman was instituted to recognize an “exemplary advocate for women empowerment gender sensitive workplace” in an organization, NGO or corporate. Dr. Krishan Kant Paul, Hon'ble Governor of Uttarakhand was the Chief Guest for the ceremony.

The objective of the programme was to recognize organizations, NGOs and corporates where women have the potential to demonstrate their entire phenomenal and leadership skills.

The Junior Astitva Samman was added to encourage and motivate students who have made an innovation which helps society. The selection was made across schools from NCR and PAN India.

The following were honoured

Women

1. Luxor Group; Ms. Pooja Jain- Corporate Category
2. Art Karat International Limited; Ms. Asha Kamal Modi- Entrepreneur Category
3. Udyogini; Mr. Arvind Malik- NGO Category
4. The Little Farm Co; Ms Niharika Bhargava- MSME Category

Students

1. The Ashok Leyland School, Tamil Nadu: Akash Manoj
2. Shiv Nadar School, Gurgaon: OmShelat, Soumya Juneja, Shreya Raju and Ira Sidhu
3. Modern School, Vasant Vihar: Meher Jain and Jiya Jain
4. Air Force Bal Bharati School, Lodhi Road: Yashiba Sanil

Mr. Anil Khaitan, President, PHD Chamber in his address focused on motivating women to explore possible areas where women can demonstrate their potential in entrepreneurial and leadership skills, thereby creating a long term vision. Ms. Anuradha Goel, Chairperson, WCD Committee, PHD Chamber gave a brief introduction about the programme. Ms. Karuna Shriram, Co-Chairperson, WCD Committee, PHD Chamber moderated the programme.

The troupe of Padmashree Guru Shovana Narayan presented a dance fusion “Sangacchadhvam sanghavadhvam.” There were about 200 plus participants.



Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber; Dr. Krishan Kant Paul, Hon'ble Governor of Uttarakhand and Ms. Anuradha Goel, Chairperson, WCD Committee singing the National Anthem



A student Yashiba Sanil from Air Force Bal Bharati School, Lodhi Road receiving the Samman from the dignitaries



Students from Modern School, Vasant Vihar namely Meher Jain and Jiya Jain receiving the Samman from the dignitaries



Students from Shiv Nadar School, Gurgaon – OmShelat, Soumya Juneja, Shreya Raju and Ira Sidhu being awarded



Akash Manoj from The Ashok Leyland School received the Samman



The Little Farm Co was awarded the Samman in MSME Category. Ms Niharika Bhargava receiving it



Udyogini in NGO Category was awarded the Samman which was received by Mr Arvind Malik



Luxor Group in Corporate Category received the Samman. Ms Pooja Jain received the Samman



A group photographs with the Samman Acheivers



Ms. Asha Kamal Modi from Art Karat International Limited received the Samman in Entrepreneur Category



Glimpse of the dance fusion and a group photograph



Glimpse of the dance fusion and a group photograph



PHD First Knowledge Series on Goods & Services Tax

The Goods and Services Tax came into force on July 1, 2017 as a new revolutionary indirect tax system, which has been the most ambitious indirect tax reform in decades. The implementation of GST is a game changer and will boost Ease of Doing Business in India. In continuation of our pursuit to provide real time knowledge platform to educate and train the industry on the GST laws, the Indirect Taxes Committee of PHD Chamber organized its First Knowledge Series for the year 2018 on Goods & Services Tax.

The first workshop of the series was organized on 'Introduction of E-way Bill and Anti-profiteering measure under GST' on January 24, 2018 at PHD House, New Delhi.

Mr. Mahender Singh, Member (GST), CBEC was the Chief Guest at the workshop. Mr. Namit Mehta, Additional Commissioner, Commercial Taxes, Rajasthan; Mr. Raunaq Jamil Ansari, Assistant Commissioner, Central Excise, Faridabad and Mr. Manish Kumar Yadav, Assistant Commissioner, Central Excise, Faridabad addressed and interacted with the delegates at the workshop.

Senior tax experts included Mr. Bimal Jain, Chairman, Indirect Taxes Committee; Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee and Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber; Mr. Puneet Bansal, Nitya Tax Associates and Mr. Sudipta Bhattacharjee, Advaita Legal.

Mr. Mahender Singh, stated that the government is currently finalizing the anti-profiteering guidelines for judging anti-profiteering parameters whereby benefits of reduced GST rates will be passed on to the end-consumer. According to him, the execution of e-way bills will not lead to 'Nakabandi' but would ensure smooth movement of goods both inter and intra States which will also provide relief to small traders on items kept outside the purview of GST.

Mr. Anil Khaitan, President, PHD Chamber stated that GST is one of the finest structural reforms in the history of independent India and would take time to properly get stabilized.

Mr. Bimal Jain appealed to the authority that wherever traders and businesses are encountering bureaucratic and operational problems in its implementation, it should be identified without any delay and properly addressed in consultation with industry. He said that it is time to gear up to understand



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Mahender Singh, Member (GST), CBEC; Mr. Anil Khaitan, President, PHD Chamber and Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber



Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber; Ms. Neha Jain, Nitya Tax Associates; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Puneet Bansal, Nitya Tax Associates and Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber

the provisions of E-Way Bill Rules and the procedure to register and generate E-Way Bill on the common portal to ensure its smooth-roll out for the Company. The states can opt to follow the E-way bill system for their intra-state movement anytime between February 1 to June 1, 2018. From June 1, 2018, E-Way Bill for intra-state movement will uniformly apply to all states.

Mr. Namit Mehta mentioned that E-way bill is basically a compliance mechanism wherein by way of a digital interface the person causing the movement of goods uploads the relevant information prior to the commencement of movement of goods and generates E-Way Bill on the GST portal.

Mr. Raunaq Jamil Ansari mentioned that the GST provision requires transporters to carry an electronic way bill while moving goods between states which will be implemented to check rampant tax evasion and boost revenues by 20 percent.

Mr. Manish Kumar Yadav mentioned that the rules for implementation of nationwide E-way bill system for inter-state movement of goods will bring uniformity across the states for seamless inter-state movement of goods.

Mr. Puneet Bansal through his detailed representation explained the applicability and contents of E-way bill. He stated that E-way bill is to be generated by the consignor or consignee himself if the transportation is



being done in own/hired conveyance. If the goods are handed over to a transporter for transportation by road, E-way bill is to be generated by the transporter. Where neither the consignor nor consignee generates the e-way bill and the value of goods is more than Rs. 50,000 it shall be the responsibility of the transporter to generate it. He explained the documents or details that are required to generate E-way Bill. He further highlighted the penalty for non-compliance of the provisions of E-way bill rules.

Mr. Sudipta Bhattacharjee stated that Anti-profiteering provisions were needed as introduction of GST in other countries showed that there had been inflation after GST implementation. He opined that Rule 126 of the Anti-profiteering rules provide that the Authority may determine the methodology and procedure for determination as to whether the reduction in rate of tax on the supply of goods or services or the benefit of input tax credit has been passed on by the registered person to the recipient by way of commensurate reduction in prices. He also highlighted the role and duties of National Anti-Profiteering Authority in GST.

Mr. N. K. Gupta proposed a hearty vote-of-thanks to the guests.

The workshop concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



Mr. Raunaq Jamil Ansari, Assistant Commissioner, Central Excise, Faridabad; Mr. Manish Kumar Yadav, Assistant Commissioner, Central Excise, Faridabad; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Namit Mehta, Additional Commissioner, Commercial Taxes, Rajasthan; Mr. Shailendra Kumar, CEO & Founder Editor, TIOL; Mr. N.K. Gupta, Co-chairman, Indirect Taxes Committee and Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Sudipta Bhattacharjee, Advaita Legal and Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber

Excerpts from Prime Minister Narendra Modi's Mann Ki Baat, Feb 25, 2018

"My dear Brothers and sisters, I was just watching the TV news two days ago that electricity has reached three villages of the Elephanta island after 70 years of independence, and this has led to much joy and enthusiasm among the people there. You all know very well, that Elephanta is located 10 kms by the sea from Mumbai. It is a very important tourist destination. The caves of Elephanta are marked as the World Heritage sites by UNESCO and draw tourists from all over the country and abroad. I was surprised to know that despite being such a prominent center of tourism its close proximity from Mumbai, electricity hadn't reached Elephanta after so many years of independence. For 70 years, the lives of the denizens of three villages of the Elephanta Island, Rajbunder, Morbandar and Centabandar, were engulfed by darkness, which has got dispelled now and there is brightness in their lives. I congratulate the administration and the populace there. I am glad that now the villages of Elephanta and the caves of Elephanta will be lighted due to electrification. This is not just electricity, but a new beginning of a period of development. There is no greater contentment and joy than the fact that the lives of the countrymen be full of shine and there be happiness in their lives."

Interactive Session on The Companies (Amendment) Act, 2017

The Company Law and Corporate Governance Committee of PHD Chamber organized an interactive session on The Companies (Amendment) Act, 2017 on January 30, 2018 at PHD House, New Delhi.

Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber in his opening remarks stated that The Companies Amendment Act, 2017 is the result of the long consultative process undertaken by the Company Law Committee constituted by the Ministry of Corporate Affairs to revamp the Companies Act, 2013. He highlighted the implications of the changes introduced by the amendments on administration of companies and compliance requirements.

Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber in his theme address mentioned that the government has made efforts to ensure that a proactive approach is followed in passing the Companies Amendment Act, 2017. He stated that the amendments are in alignment with the Indian Accounting Standards Provisions as well.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks mentioned that The Companies Amendment Act, 2017 is the second Amendment passed by the Parliament after notification of Act, 2013. He highlighted that it is an attempt in the direction of achieving Ease of Doing Business. It will not only help in synchronizing with regulators like SEBI, RBI and IRDA but will also bring greater transparency in view of the lesser regulatory interference and greater self-regulation.

Mr. Ranjeet Kumar Pandey, Council Member, The Institute of Company Secretaries of India and Mr. Ankit Singhi, Partner, Corporate Professionals gave a detailed presentation on the Companies Amendment Act, 2017. The Amendment Act is providing more than 90 amendments to the Companies Act, 2013 broadly focussing on the provisions of Start-ups, Ease of Doing Business, Corporate Structure, Funding, Loan to Directors, Board of Directors, Managerial Remuneration, Corporate Social Responsibility, Disclosures, Dividends and Accounts, Related Party Transactions,



Mr. Raj K Agarwal, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. Ankit Singhi, Partner, Corporate Professionals; Mr. Anil Khaitan, President and Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. Ranjeet Kumar Pandey, Council Member, The Institute of Company Secretaries of India and Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber



Ms. Sohale Gupta, Executive Officer, Ms. Shivani Gupta, Deputy Secretary and Mr. Raj K Agarwal, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. Ankit Singhi, Partner, Corporate Professionals; Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. Ranjeet Kumar Pandey, Council Member, The Institute of Company Secretaries of India and Mr. Vikram Singh Mehta, Co-chairman, Company Law and Corporate Governance Committee, PHD Chamber

Additional Penalty Fee and Compounding. While concluding, they also shared some recent case studies for the same.

Mr. Raj K Agarwal, Co-chairman, Company Law and Corporate Governance

Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

37th Annual Convention of the Management Association of Nepal



Hon'ble Former Prime Minister of Nepal, Mr. K.P. Sharma Oli, NRB Governor, Cabinet Secretary; Mr. Sushil Bhatta, President MAN; Mr. Saurabh Sanyal, Secretary General, PHD Chamber along with other esteemed Dignitaries

The 37th Convention of Management Association of Nepal (MAN) which is a MoU partner of PHD Chamber was organized on February 11, 2018 at Kathmandu, Nepal. PHD Chamber was represented at the convention by Mr. Saurabh Sanyal, Secretary General. The Secretary General made a presentation on 'Federalism and Socio Economic Development in India : Way Forward for Nepal' in the presence of eminent dignitaries that included Mr. K.P. Sharma Oli, Hon'ble Former Prime Minister of Nepal, NRB Governor, Cabinet Secretary and others.

Mr. Sanyal in his presentation compared the changing socio-economic landscape

of India over the years. He detailed India's economic growth story that has resulted in increase of per capita income over the years. He also highlighted the economic reforms undertaken by the present government that has resulted in bridging the gender gap in education, employment, earnings as well as reduced social inequalities. He also spoke about strengthening of India's social infrastructure like education, skill development and employment generation.

The Secretary General underlined PHD Chamber's commitment to build a strong association with the Nepalese industry stakeholders through MAN to expand as well as promote Indo-Nepal trade and commerce

that would bring about socio-economic development of both the nations. Mr. Sanyal also suggested promotion of International exchange programmes for strengthening university-industry linkages.



Hon'ble Former Prime Minister of Nepal, Mr. K.P. Sharma Oli, NRB Governor, Cabinet Secretary and PHD Chamber's Secretary General, Mr. Saurabh Sanyal



PHD Chamber signs MoU with SMERA Ratings Limited

PHD Chamber signed a MoU with SMERA Ratings Ltd. on February 5, 2018 at PHD House, New Delhi for facilitating credit rating and credit support to Micro, Small and Medium Enterprises in the country. SMERA is the credit rating arm of SIDBI and Dun and

Bradstreet with participation of other Banks.

Under the proposed MoU, SMERA will provide 20 percent discount on credit rating to PHD Members; SMERA will offer the members to upload their credit needs on SMERA's bankers terminal for credit facilitation and will

also provide 'New Enterprises Credibility Score' for new enterprises without any charges.

The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Mr. Mirnal Singh, Sr. Vice President, SME Rating Agency of India Ltd.



Mr. Anil Khaitan, President, PHD Chamber and Mr. Mirnal Singh, Sr. Vice President, SMERA sign an MoU



Mr. Laweeh Kumar, Associate Vice President, Business Development, SMERA; Mr. Mithilesh Kumar, Deputy Secretary, PHD Chamber; Mr. Mrinal Singh, Sr. Vice President, SMERA; Mr. Anil Khaitan, President, Ms. Anju Bajaj, Co-chairman, Committee on MSMEs, Mr. Saurabh Sanyal, Secretary General, Dr. H. P. Kumar, Advisor and Ms. Kanchan Zutshi, Secretary, PHD Chamber

Seminar on Indigenisation of IAF Aviation Requirements

PHD Chamber and the Indian Air Force organized a seminar-cum-exhibition on 'Indigenisation of Indian Air Force Aviation Requirements' on February 5, 2018 at Shangri-La Hotel, Bengaluru. This is in continuation to the series of initiatives by Indian Air Force to meet and discuss its future requirements directly with the private industry.

Chief Guest, Air Marshal Sanjay Sharma AVSM, Air Officer-in-Charge Maintenance asked Indian industry to come forward and aggressively begin to take part in Indigenisation of Indian Air Force Aviation requirements as the current regime is keen to enlist its participation in the drive.

Going ahead, Air Marshal, Sanjay Sharma, stated that the domestic industry should grab the opportunity offered by the Indian Armed Forces. Having indigenised more than 47,000 items till now and 70 in this year itself, he stated that 1700 items have been identified for indigenisation in the coming year. Asserting that adequate revenue budget support is available, he encouraged the industry to look at the revenue expenditure going further.

Mr. Suvarna Raju, Chairman, Hindustan Aeronautics Ltd., stated that we must ensure that our MSMEs dramatically increase their foot print in the Aerospace and Defence sector. He indicated that HAL plans to support the Indian industry by transferring technologies and hand-holding them for being partners in progress.

AVM B.K. Sood, VSM, ACAS (MP) indicated that industry must get familiar with the procedures to enable to seamlessly get into the system.

The inaugural session also saw the presence of Mr. Jan Widerström, Chairman, Saab India Technologies Pvt. Ltd. and Mr. J. S. Gavankar, Assistant Vice President - Adani Aerospace and Defence.

Mr. Jetendra Gavankar, AVP, ADANI, strongly advocated development of MSMEs as pillars of support to the large primes and indicated that Adanis would go around the country to find the gems and integrate them into their supply chain. With a focus on indigenous development, he was hopeful that with such progressive policies, the Armed Forces would be supported from within the geography in the near future. The Strategic Partnership model must be progressed expeditiously.

Mr. Jan Widerstorm, SAAB indicated that the focus on R&D is essential for progress



Chief Guest Air Marshal Sanjay Sharma AVSM, Air Officer-in-Charge Maintenance addressing the delegates. Also seen: Colonel K.V. Kuber, Founder & CEO, Sugosha Advisory; Mr. J. S. Gavankar, Assistant Vice President - Adani Aerospace and Defence; Mr. K. Ravi, President, FKCCI; Mr. T Suvarna Raju, Chairman & Managing Director, Hindustan Aeronautics Ltd.; Mr. Jan Widerström, Chairman, Saab India Technologies Pvt. Ltd.; Air Vice Marshal B.K. Sood VSM, ACAS (MP) and Dr. Ranjeet Mehta, Principal Director, PHD Chamber



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Gp. Capt. Satpal Singh, Indian Air Force; Colonel K.V. Kuber, Founder & CEO, Sugosha Advisory; Air Vice Marshal B.R. Krishna AVSM SC; Mr. Arjun Kumar, Scientist "E", Additional Director, DRDO; Mr. R.V. Huliraj, Chief Designer, ARDC, Hindustan Aeronautics Limited (HAL); Mr. Zeev Degani, CEO, RSL Electronics Ltd. and Mr. Girish Nagaraja Rao, Vice President - Bhumi Entech Equipments Pvt. Ltd.

with R&D effort flowing down to the MSMEs.

The first panel discussion stressed on the issues of Indigenisation of Capital Airborne Equipment wherein Air Vice Marshal, B.R. Krishna, AVSM SC chaired the session. There were representations from DRDO and Hindustan Aeronautics Limited (HAL). Mr. Zeev Degani, CEO, RSL Electronics Ltd. also shared his insights. Mr. Girish Nagaraja Rao, VP Bhumi Entech Equipments Pvt. Ltd. provided an Indian industry perspective on the

challenges faced by MSMEs in indigenisation projects. He voiced his concerns over MSMEs having limited monetary resources to be able to manage R&D cost and still be asked to provide bank guarantees.

The second panel discussion on Indigenisation for Maintenance and Sustenance of Aircraft Fleets and Systems was chaired by Air Vice Marshal B K Sood, VSM ACAS(MP). Group captain C.C. Prani, IAF, Headquarter Maintenance



Command, spoke on Indigenisation for Maintenance and Sustenance and also highlighted the challenges and way forward. Mr. K. Ramakrishna, General Manager (Indigenisation), Hindustan Aeronautics Ltd., presented the Indigenisation plan for HAL supported fleets. Mr. V. G. Gaikwad, Manager (Liaison Cell) BEL also spoke about product support for IAF through Indigenisation.

Mr. Thomas Nilsson, Director of Marketing and Sales at Business Unit Gripen Support, SAAB Group spoke about his company's strategy in terms of building a platform that is both reliable and sustainable. He highlighted the concept of reliability, maintainability, testability and deployability in order to have a platform that has both the combat performance and also optimal lifecycle costs.

Mr. Mombasawala Mohmedsaeed, General Manager – Applications representing Keysight Technologies highlighted the importance of customized instruments and miniature instruments for electronic testing. He also explained how Keysight Technologies has been working for years specializing in providing customized testing and measurement equipments.

A Panel discussion on Industry Interaction on – 'Indigenisation Procedure, Quality Assurance and Certification of Indigenous Equipment' was chaired by Mr. P Jaypal, Chief Executive, Centre for Military Airworthiness and Certification (CEMILAC). He assured the industry of CEMILAC's support in all matters of procedure and support on certification. Air Cmde B K Gairola, Principal Director (indigenisation), Air Head Quarter, RPK stated the indigenisation procedure of IAF. Mr. V L Raja, Additional Director, General (SZ) DGAQA spoke on quality assurance requirements for airborne indigenous equipment. Mr. J Krishna Kumar, Scientist F, CEMILAC, spoke about the certification process involved in airworthiness requirements for airborne indigenous equipment. Mr. Vineet Chaudhri, CMD, TTGA Pvt. Ltd. also brought out relevant issues regarding streamlining the certification process and also on the solutions TTGA provides in the field of Tyres and Rubber.

The seminar was well attended by over 200 delegates comprising of around 50 IAF Officers, PSUs, media and others.

The event was supported by Hindustan Aeronautics Ltd. and National Small Industries Corporation. The partners for the seminar were SAAB Group, Adani Aerospace and Defence, Bhumi Entech Equipments Pvt. Ltd., Keysight Technologies, TTGA Pvt. Ltd. and Sugosha Advisory.



Mr. Ravindra Nath, CMD, National Small Industries Corporation



Brig. HPS Bedi, Advisor, Defence & HLS Committee, PHD Chamber; Group Captain C.C. Prani, Indian Air Force, Headquarter Maintenance Command; Mr. K. Ramakrishna, General Manager (Indigenisation), Hindustan Aeronautics Limited (HAL); Air Vice Marshal B.K. Sood VSM, ACAS(MP); Mr. V.G. Gaikwad, Manager (Liaison Cell), Bharat Electronics Limited (BEL); Mr. Thomas Nilsson, Director of Marketing and Sales at Business Unit Gripen Support, SAAB Group and Mombasawala Mohmedsaeed, General Manager-Applications, Keysight Technologies



Col. H.V Sharma, Secretary, Defence & HLS Committee, PHD Chamber; Brig. HPS Bedi, Advisor, Defence & HLS Committee, PHD Chamber; Air Cmde B.K. Gairola, Principal Director (Indigenization), Air Head Quarter, RPK; Mr. J Krishna Kumar, Scientist "F", CEMILAC; Mr. P. Jayapal, Chief Executive, Center for Military Airworthiness and Certification (CEMILAC); Mr. V.L. Raja, Additional Director, General (SZ) DGAQA and Mr. Vineet Chaudhri, CMD, TTGA Pvt. Ltd.

Industry Get-together for RAC India Excon 2018

RAC India Excon 2018-an international exhibition and conference on Air Conditioning, Refrigeration, Ventilation and Cooling is scheduled to be held on September 6-8, 2018 at India Expo Centre, Delhi/NCR.

As a prelude to an exhibition, an event on February 2, 2017 at PHD House, New Delhi was organized by PHD Chamber in association with North India Refrigeration and Air-conditioning Trades Association and Orange Marcom Services Pvt Ltd. The event was supported by industry associations namely, National Centre for Cold Chain Development, Association of Ammonia Refrigeration, Federation of Cold Storage Associations of India and International Institute of Ammonia Refrigeration – India Chapter (IIAR – India Chapter).

Air Conditioning, Refrigeration, Ventilation and Cooling are poised for a huge growth and expected to attract significant foreign investments in the coming years. The budget for 2018-2019 has outlined this fact that the next big wave is certainly in the Farm Sector which is to double the farm income by 2022. The rise in farm income will play an important role in the rise of disposable incomes and thereby influence the Air Conditioning, Refrigeration, Ventilation and Cold Chain Industry.

The Get-together was attended by about 100 industry professionals which included the leading luminaries of industry representing the sectors, like Air Conditioning, Refrigeration, Ventilation, Heating, Cold Chain and ancillaries.

Mr. Naveen Seth, Director Exhibitions, PHD Chamber moderated the session.

Mr. V. K. Mishra, Chairman, Agri Business and Food Processing Committee, PHD Chamber mentioned that the meet provided a common platform for local, national and international



Mr. Naveen Seth, Director Exhibitions, PHD Chamber; Dr. R. K. Sharma, Former Director, NHB; Secretary to NOVOD Board; Consultant NIFTEM, Govt of India; Agribusiness Specialist, World Bank-HPHDP and Core Expert FAO, UN & Consultant – RAC India ExCon 2018; Mr. V. K. Mishra, Chairman, Agri Business & Food Processing Committee, PHD Chamber; Mr. Ashok Mittal, President, NIRATA - Northern India Refrigeration & Air-conditioning Trades Association; Mr. Mukesh Aggarwal, Federation of Cold Storage Association of India; Mr. Manan Kohli, Head Delhi Chapter, Association of Ammonia Refrigeration; Mr. Vikram Luta, International Institute of Ammonia Refrigeration – India Chapter and Mr. Rajnish Sinha, Director Orange Marcom Services Pvt Ltd

players in manufacturing, supplying, designing and planning, contracting and technicians, service providers and decision makers in order to connect all the links of the chain. PHD Chamber has joined forces with North India Refrigeration Trades Association (NIRATA) and Orange Marcom Services Pvt Ltd. to adhere to the industry demand of a full-fledged international exhibition on HVAC and Cold Chain in the northern part of the country.

Dr. R. K. Sharma, Former Director, NHB; Secretary to NOVOD Board; Consultant NIFTEM, Agribusiness Specialist, World Bank-HPHDP and Core Expert FAO, UN highlighted the opportunities and challenges faced by the industry.

Mr. Ashok Mittal, President, Northern India Refrigeration & Air-conditioning Trades Association (NIRATA) spoke about the contributions of NIRATA to industry.

Mr. Manan Kohli, Head Delhi Chapter, Association of Ammonia Refrigeration and Mr. Mukesh Aggarwal, Federation of Cold Storage Association of India emphasized the contributions of their associations for the growth and betterment of the industry.

Mr. Rajnish Sinha, Director, Orange Marketing Services Pvt. Ltd. gave a detailed presentation on RAC India Excon Ltd, a trade event of the industry.

PHD Chamber has got confirmation of approx. 400 sq. mt. area from the people who attended the meet on February 2, 2018 namely Frick India; Tecumseh' Sartjak; Arcom' Dishabh' Dalton India' Boulton India' Universal Ahu' Synergy' V K Engineering; Freezing; Sant Industrial; Ace Medical; Baba Refrigeration; Mittal Refrigeration to name a few. A further follow-up will be done and we are hopeful for making this Expo a grand success.

CBDT achieves important milestone of 200 APAs

The Central Board of Direct Taxes (CBDT) entered into seven more Advance Pricing Agreements (APAs) during the month of February, 2018. All the seven are Unilateral APAs. With the signing of these Agreements, CBDT has crossed an important milestone of having signed 200 APAs. The seven APAs signed in February pertain to the Pharmaceuticals, Automobiles, Financial and Food & Beverages sectors of the economy. The international transactions covered in these agreements include Manufacturing, Provision of Software Development Services, Provision of IT enabled Services, Payment of Royalty, Provision of Contract R&D Services, Provision of Marketing Support Services, Distribution, AMP Expenses, Provision of Engineering Design Support Services, Provision of Sourcing Support Services, Payment of Interest, etc. The APA scheme endeavours to provide certainty to taxpayers in the domain of transfer pricing by specifying the methods of pricing and setting the prices of international transactions in advance.

Interactive Session with Dubai Exports: An Exclusive Session with the Indian EPC Companies



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Rakesh Kumar Gambhir, Country Director, Dubai Exports; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber and Mr. Sanjeev Ahuja, Chairman, International Affairs Committee for GCC, PHD Chamber

The International Affairs Committee for GCC and the Roads, Ports & other Infrastructure Committee of PHD Chamber organized an interactive session with Dubai Exports: An Exclusive Session with the Indian EPC Companies on February 7, 2018 at PHD House, New Delhi.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber welcomed the participants and informed them about the Chamber's focus on the GCC countries and how EPC companies can collaborate for mutual gains with their counterparts in Dubai.

Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber talked about the strategic partnership India shares with UAE and how it is important to elevate this economic relationship. He emphasized on the promising avenues of opening up the Indian infrastructure sector in Dubai and with Dubai Expo 2020, the opportunities increase manifold.

Mr. Sanjeev Ahuja, Chairman, International Affairs Committee for GCC, PHD Chamber informed the participants about the Chamber's exclusive committee for GCC countries which focuses to strengthen the bond of cooperation between India and Gulf countries. Mr. Ahuja also informed the participants about the Chamber's recently



Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber and Mr. Sanjeev Ahuja, Chairman, International Affairs Committee for GCC, PHD Chamber presenting a memento to Mr. Rakesh Kumar Gambhir, Country Director, Dubai Exports

opened overseas office in Bahrain and asked members to utilise it to its fullest.

Mr. Rakesh Kumar Gambhir, Country Director, Dubai Exports gave a comprehensive presentation about Dubai Exports, Dubai Airport Free Zone (DAFZA) and Expo 2020-Dubai. He informed that Dubai Exports provides exporters with services required to

enter and expand in existing overseas markets and also undertakes private advocacy for exporters in building government relations and other relevant agencies through formation of long-term and mutually beneficial partnerships. The presentations were followed by an open house session between the participants and the dignitaries.

Workshop on Secretarial Standards: Concerns & Clarifications



Mr. Ranjeet K Pandey, Practicing Company Secretary; Mr. Amit Gupta, Amit Gupta & Associates; Mr. S C Vasudeva, Managing Partner, S C Vasudeva & Co.; Mr. G P Madaan, Founder & Partner, Madaan Law Offices; Mr. Subhash C Setia, Company Secretary, DLF Ltd and Mr. Vineet K Chaudhary, Central Council Member, ICSI



Ms. Sohale Gupta, Executive Officer, PHD Chamber; Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Ranjeet K Pandey, Practicing Company Secretary; Mr. Amit Gupta, Amit Gupta & Associates; Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber; Mr. G P Madaan, Founder & Partner, Madaan Law Offices and Mr. Subhash C Setia, Company Secretary, DLF Ltd.

The Company Law and Corporate Governance Committee of PHD Chamber organized an interactive workshop on 'Secretarial Standards: Concerns & Clarifications' on February 20, 2018 at PHD House, New Delhi.

Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber stated that the ICSI reviewed SS-1 and SS-2 effective from October, 1 2017 to remove practical difficulties that emerged during the implementation of Secretarial Standards earlier and to reduce any interpretation gaps. ICSI has also made Secretarial Standards-3 on Dividend ("SS-3) effective from January 1, 2018 aligned with the provisions of the Act, 2013, LODR Regulations, 2015 and others. Therefore, compliance with the provisions of the said Standards shall indirectly pave way for a company as a well-compliant company

in terms of mandatory laws.

Mr. Vineet K Chaudhary, Central Council Member, Institute of Company Secretaries of India (ICSI) mentioned that before the introduction of Secretarial Standards, companies were following varied secretarial practices and thus to integrate, harmonise and standardise such practices, ICSI issued Secretarial Standards which brings substantial impact on the quality of secretarial practices being followed by companies.

Mr. Subhash C Setia, Company Secretary, DLF Ltd presented the industry perspective on secretarial standards. He talked about the unanswered issues under Act 2013 regarding the secretarial standards. He also highlighted that the Ministry of Corporate Affairs has approved a request of the Malaysian Association of Company Secretaries (MACS) for adoption of the Secretarial Standards

issued by the ICSI as the benchmark in the development of Secretarial Standards of MACS.

Mr. S C Vasudeva, Managing Partner, S C Vasudeva & Co. and Mr. Amit Gupta, Amit Gupta & Associates presented an in-depth analysis of Secretarial Standards on Dividends (SS-3).

Mr. G P Madaan, Founder & Partner, Madaan Law Offices shared his views on Secretarial Standards in Board Meetings (SS-1).

Mr. Ranjeet Kumar Pandey, Practicing Company Secretary gave an overview of Secretarial Standards in General Meetings (SS-2).

The workshop concluded with an extensive discussion and Q & A Session with an overwhelming response from the participants.



Awareness Program on Financial Literacy

The Young Business Leaders Forum (YBLF) of PHD Chamber organized a Financial Literacy Awareness Program with Mr. Varun Malhotra, Director, EIFS Pvt. Ltd. on January 23, 2018 at PHD House, New Delhi. Mr. Malhotra is an Alumnus of Washington University, St Louis and also of IIM-Ahmedabad. He is a Chartered Market Technician and Chartered Financial Analyst.

The objective of the program was to create awareness about savings, creating wealth, investing and how to reduce risks while investing in the financial market.

Mr. Alok Gupta, Co-chairman, YBLF, PHD Chamber welcomed Mr. Varun Malhotra and introduced him to the delegates. He emphasized how important it is to know the need of financial planning with minimum risk.

Mr. Varun Malhotra, Director, EIFS Pvt. Ltd. introduced the basics of how to invest in stock markets and the concept of investing. Mr. Malhotra elaborated basic questions that every investor has on his mind – i.e. WHAT to buy, WHEN to buy, and WHEN to Sell. He highlighted how impossible it is to lose money in the stock market. Mr. Malhotra explained the key principles proffered by Warren Buffet to make delegates understand about investment.

Mr. Malhotra further said that there is always a question of risk of investing in stocks and how it is safe to invest in indexes: NIFTY 50/NEXT FIFTY/INFRA/BANK etc., which will allow us to never be exposed to huge losses even though 'a' company might close down, the index will always remain and another company will replace the one that got shut down and whatever companies constitute a



Mr. Alok Gupta, Co-Chairman, YBLF, PHD Chamber felicitating Mr. Varun Malhotra, Director, EIFS Pvt. Ltd.

given index, we remain invested in them.

Mr. Alok Gupta Co-chairman, YBLF proposed a vote-of-thanks to the guests.

National Conference on Technology & Innovations in Healthcare Delivery

The Innovation Committee of PHD Chamber organized a National Conference on 'Technology & Innovations in Healthcare Delivery' on February 16, 2018 at PHD House, New Delhi. The National Science & Technology Entrepreneurship Development Board, Ministry of Science and Technology, Government of India was the Knowledge Partner for the conference.

The objective of the conference was to explore best practices of healthcare delivery models for frugal innovations and cost-effective solutions in healthcare in order to reduce expenditure. The deliberations centered on collaborations and partnerships for novel ideas in quality initiatives in the current and future approaches to health data, informatics and interoperability standards in order to advance effective delivery of healthcare to the last mile patient.

Chief Guest, Mr. Satyender Jain, Hon'ble Health Minister, Govt. NCT of Delhi in his inaugural address elaborated on the success of Mohalla clinics in Delhi. Mr. Jain added that the government would soon set up a five-member managing panel. Around, 100 health volunteers would be attached to each panel to manage and monitor the efficiencies in such clinics. He also discussed innovative practices in running Mohalla clinics.

Padma Shri Dr. K K Aggarwal, President-Heart Care Foundation of India, Immediate Past National President IMA shared his thoughts on integrating best health practices with ancient pragmatic health practices.

The esteemed panelists of the session on Competitive Advantage for Startups in Healthcare Delivery included Mr. Ashish Agrawal, Chairman, Startup Committee and Mr. V. K. Mishra, Co-chairman, Innovation Committee, PHD Chamber; Ms. Radhika Ralhan, Advisor Innovations for Exponential Impact, CAF India; Dr. Varun Gupta, Vice President, 1mg; Mr. Kshitij Garg, Founder & CEO, Healers at Home; Mr. Deep Bajaj, Founder, Pee Buddy India; Dr. Shikha Suman, Founder, Medimojo; Mr. Prithviraj Singh Chauhan, Partner (Training), Business Insurance, Aviva India; Mr. Sameep Frank, Head & Digital Transformation - MAX@HOME and Dr. Vishwakirti, Co-Founder, Trackmybeat Healthcare (I) Pvt. Ltd.

The esteemed speakers of the session on 'Industry stakes in achieving SDG 3 Targets (Good Health And Well-Being)' included



Dr. Vishwakirti, Co-Founder, Trackmybeat Healthcare (I) Pvt. Ltd.; Mr. Sameep Frank, Max@Home; Mr. Deep Bajaj, Founder, Pee Buddy India, Mr. Ashish Agarwal, Chairman, Startup Committee and Mr. V. K. Mishra, Co-chairman, Innovation Committee, PHD Chamber; Mr. Prithviraj Singh Chauhan, Partner (Training), Business Insurance, Aviva India; Dr. Shikha Suman, Founder, Medimojo; Mr. Kshitij Garg, Founder & CEO, Healers at Home and Mr. Satyender Jain, Hon'ble Health Minister, Govt. NCT of Delhi on the dias



Mr. V. K. Mishra, Co-chairman, Innovation Committee and Dr. Jatinder Singh, Director, PHD Chamber and Padma Shri Dr. K K Aggarwal, President-Heart Care Foundation of India

Col. Prakash Tewari, Executive Director – CSR and Education, DLF Limited; Mr. Gopi Gopalkrishnan, President, World Health Partners; Ms. Suman Majumder, AVP and Head - Health, DHFL Pramerica (India) and Ms. Rupali Agarwal, Head – CSR, Relaxo Footwears Limited.

Delegates participants from Industry, Healthcare Institutions and Startup Fraternity attended the conference.

Dr. Jatinder Singh, Director, PHD Chamber proposed the vote-of-thanks to the guests.



Humanity Summit 2018 and Tihar Inmates Art Exhibition

PHD Chamber in collaboration with Dr. Lal Singh's Foundation organized a 'Humanity Summit 2018 and Tihar Inmates Art Exhibition on February 11, 2018 at PHD House, New Delhi.

The objective of Humanity Summit was to take stride in the reformation activity of the Tihar Jail inmates to give them a sense of acceptability in the outside world and make people aware of the skills of the inmates.

A collection of the paintings were given to the Jail Authority, to be credited in Inmates Account.

Dr. Sanjeev Chawla, President of Dr. Lal Singh's Foundation shared his views on the Humanity Summit 2018. He said that this was an important initiative not only to showcase the skills of the Tihar inmates but also to encourage and felicitate autistic children and people doing some outstanding social work.

He expressed his gratitude to PHD Chamber for supporting the program and taking forward the cause of humanity.

Mr. Vivek Seigell, Principal Director, PHD Chamber in his address stressed on the need of helping the less privileged and lauded the efforts of the Foundation for opening several free homeopathy clinics in the city. He also appreciated the creative skills depicted in the exhibition of the Tihar inmates.



Mr. Vivek Seigell, Principal Director, PHD Chamber addressing the delegates



Lamp Lighting Ceremony at the Humanity Summit 2018

Glimpses of the Cultural Activities at the Summit



IPR Awareness Programmes

PHD Chamber in association with the Office of the Controller General of Patents, Designs & Trade marks, Ministry of Commerce and Industry organized programs on IPR Awareness in different places in Bangalore.

An understanding of Intellectual Property (IP) is an important skill set in today's increasingly dynamic, information-based economy. Awareness is especially important at academic institutions where

many of society's brightest students first learn and begin practicing innovation and entrepreneurship. The objective of the programme was to disseminate information about IPRs and its benefits for boosting economic development of the country; share technology, innovation and global best practices adopted by the developed countries and strategize the commercial gains associated with IPRs.

The first program was held on February 5, 2018 for Bio-Innovation Centre, Bangalore.



Mr. Jitendra Kumar, Managing Director, Bio-Innovation Centre, Bangalore

Technical Session – 1



Mr. S. Afsar D spoke about the concept of IPR and how to identify and create IPRs. He also illustrated the methods/procedures of registering IPRs

Technical Session – 2



Ms. Brinda, IPR Attorney discussed commercialisation issues faced by the Academia. She said that the Academia needs to be proactive in terms of filling and commercializing IPRs

Technical Session 3



Dr. Lipika Sahoo, IPR Attorney, highlighted the importance of patent informatics and the role of IT infrastructure to back up the IPR framework and also urged Academia to take maximum benefit of IPRs. She also covered the technical session for Copyrights in India and discussed the legalities involved in case of infringement and how the law can safeguard or penalise people. She extensively explained the aspects of trademarks and copyrights that a person should keep in mind while filing for his/her rights



Technical Session – 1



Dr. Lipika Sahoo, IPR Attorney spoke about the concept of IPR and how to identify & create IPR. She also discussed and illustrated the procedures of registering IPRs. She also covered the technical session for Copyrights in India and discussed the legalities involved in case of infringement and how the law can safeguard or penalise people

Technical Session – 2



Ms. Bhavani, IPR Attorney covered the Commercialization issue faced by the Academia during the technical session. She stated that the Academia needs to be proactive in terms of filling the Intellectual property and also for commercializing them to motivate others to follow. She also covered the importance of patent informatics and the role of IT infrastructure to back up the IPR framework

The second program was held for Start-ups on February 6, 2018 at Hotel Octave, Bangalore.

Mr. Vivek Seigell, Principal Director, PHD Chamber discussed about the importance of IPR in today's world and how it will help the students grow in the future.

The third program was held for National Law School of India University, Bangalore on February 7, 2018.

Mr. Vivek Seigell, Principal Director, PHD Chamber discussed about the importance of IPR in today's world and how it will help the

students grow in the future. Mr. Vivek Anand Sagar, Senior Research Associate, NLSUI in his address mentioned the terminology related to IPRs.



Mr. Vivek Seigell, Principal Director, PHDCCI; Mr. Vivek Anand Sagar, Senior Research Associate, NLSUI and Mr. Jatin Nagpal, Deputy Secretary, PHDCCI



Mr. Prasanna Bhagwan D, IPR Attorney; Mr. Vivek Anand Sagar, Senior Research Associate, NLSUI; Mr. Vivek Seigell, Principal Director, PHD Chamber and Mr. Jatin Nagpal, Deputy Secretary, PHD Chamber

Technical Session – 1



Mr. Prasanna Bhagwan D spoke about the concept of IPR and how to identify & create IPRs. He also discussed and illustrated the methods/procedures of registering Intellectual Property

Technical Session 3



Mr. Dinkar Aggrawal, IPR, Attorney covered the Topic on Commercialisation issue faced by the Academia. He said that the Academia needs to be proactive in terms of filling the Intellectual Property and also commercializing them to motivate others to follow

Technical Session – 2



Mr. Vivek Anand Sagar gave a brief overview of Trademarks and Copyrights in India. He discussed the legalities involved in case of infringement and how law can safeguard or penalise people. He extensively explained the aspects of trademarks and copyrights that a person should keep in mind while filing for his / her rights

Technical Session 4



Ms. Kavita Poddar, IPR Attorney highlighted the importance of patent informatics and the role of IT infrastructure to back up the IPR framework and also informed the academia to take maximum benefit of the IPRs

Series on Excellence in Manufacturing

Visit to Maruti Suzuki India Limited

A PHD Chamber delegation led by Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee along with 26 members and the Secretariat team visited the factory of Maruti Suzuki India Limited on February 2, 2018.

The objective of the visit was to understand the State-of-Art and leading edge

technology used in manufacturing facilities with well defined quality systems. The visit focused on the best practices of inventory management, shop floor management, employee productivity, frontline workforce and to analyze the company's performance, strategy and challenges.

The delegation was welcomed by Maruti

Suzuki India Limited. The visit started with an interactive session with Mr. Tiwari, Head, CSR Maruti Suzuki India Limited who shared the CSR initiatives taken by Maruti India Suzuki Limited for the society like building public toilets in Haryana & Gujarat and organizing skill development programs with ITIs. The delegation visited 2 shop floors.



PHD Members attending classroom session at Maruti Suzuki India Limited



PHD Members in coach proceeding for factory visit to Maruti Suzuki India Limited



Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, PHD Chamber along with members and the secretariat team



Interactive Session with Mr. Salil Bhandari, Former President of PHDCCI & Managing Partner, BGJC & Associates

At the Managing Committee meeting held on February 21, 2018, Mr. Anil Khaitan, President, PHD Chamber welcomed Mr. Salil Bhandari, Former President of PHDCCI & Managing Partner, BGJC & Associates for sparing his precious time to interact with the members.

Mr. Salil Bhandari showed his gratitude for the opportunity to interact with the members. He gave the detailed presentation on the “Dharm of Managing Family in Business”. He talked about the family ownership structure which consists of single owner, sibling partnership and cousins’ consortium. He also highlighted the various objectives of Planning Succession. He also detailed about the various strategies such as Idealistic Strategy, Pragmatic Strategy, Family Legacy Strategy, Generational Empowerment Strategy, Hold & See Strategy and Owner - Operator Strategies.

Mr. Bhandari presented a twelve step ladder for choosing a successor and developing a clear vision for the future of any business. He gave practical steps which could help people to let go of their business at the age of retirement. Mr. Bhandari



Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber; Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Salil Bhandari, Former President of PHDCCI & Managing Partner, BGJC & Associates and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

presented the ten major factors which restrain people to leave their businesses even after the retirement.

At the end of the session, Mr. Bhandari responded to the various queries raised by

the members during the meeting. Mr. Rajiv Talwar, Sr. Vice President, PHD Chamber proposed a vote-of- thanks to him and the guests.

Measures to enhance Coastal Security

Since ‘26/11’ the government has taken a number of measures to strengthen coastal, offshore and maritime security. Electronic surveillance mechanism has been augmented by provisioning of an electronic / radar chain called Coastal Surveillance Network comprising of Chain of Static Sensors having radar, Automatic Identification System, Long Range Identification and Tracking, day / night cameras, communication systems. These measures assist in developing Maritime Domain Awareness through interconnecting 51 Indian Navy and Indian Coast Guard stations. The Indian Navy, Indian Coast Guard and State Marine Police, as a three tiered cover, along with other agencies such as Customs and Port Trusts, patrol the Maritime Zones of India, islands and adjacent seas, using ships and aircraft to detect and check infiltration through the sea-routes. These measures include capacity augmentation of maritime security agencies for surveillance and patrol of the nation’s maritime zones; enhanced technical surveillance of coastal and offshore areas; establishment of mechanisms for inter-agency coordination; increased regulation of activities in the maritime zones; as also integration of the fishing and coastal communities. Besides, State-wise Standard Operating Procedures for coordination among various agencies on coastal security issues have been formulated. Coastal Security Exercises are being conducted regularly by Indian Navy and Indian Coast Guard to assess the effectiveness of existing mechanisms and to address gaps.

Budget Viewing Session 2018-19

The Budget Viewing Session was held on February 1, 2018 at PHD House, Chandigarh. The session was attended by 50 industrialists, senior and middle level managers, entrepreneurs and business professionals.

Industry Representatives termed the Union Budget of 2018 -19 as a "Balanced Budget" as it would benefit people from all walks of life.

Mr. R. K. Saboo, Former President, PHD Chamber in his remarks mentioned that MSME sector has been taken care of in this budget. The other areas which have benefitted are agriculture, rural, health, education and defence, he further opined. He also stated that the budget is good for all as it balances all parameters leading to a better quality of life.

Presiding over the budget discussion, Ms. Sukhvinder Khanna, Principal Commissioner of Income Tax Department said that many policies of tax simplification are being implemented in the budget. She remarked that after implementing GST by the government, there has been a huge increase in the number of tax payers. She underlined that the most important aspect of this budget is to increase the economic strength of the country. The government has taken care of every section of the society by focusing on farmers, rural areas, health and education.

Mr. R.S. Sachdeva, Chairman – Punjab



Mr. Jagjit Kochar, Economic Advisor, Punjab Committee, PHD Chamber; Mr. H B Negi, IRS, Commissioner – GST; Mr. Amarjit Goyal, Member, Managing Committee, PHD Chamber; Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber; Mr. R. K. Saboo, Former President, PHD Chamber; Ms. Sudha Sharma, Former Chief Commissioner, Director General of Income Tax; Ms. Sukhvinder Khanna, IRS, Principal Commissioner, Income Tax Department and Ms. Madhu Pillai, Regional Director, PHD Chamber

Committee, PHD Chamber said that the Chamber in its budget recommendations highlighted the issue of stubble burning to the government and has introduced a special scheme to tackle air pollution and stubble burning which is highly appreciated by the Chamber. He also mentioned that the farmers of Punjab and Haryana will get direct benefit of the central government's relief to the farmers.

Ms. Sudha Sharma, former Chief Commissioner of Income Tax Directorate said that it was a balanced budget which will have

better results in the future.

Responding to the Central Government's Budget, Mr. Amarjit Goyal, Member, Managing Committee, PHD Chamber mentioned that the Central Government has opened a new gate for industrialists, especially for the small entrepreneurs, by allowing the manufacturing of MSMEs and private sector industries in the defence sector. With this, the industrialists will not only help in the defence services of the country but will also promote 'Make in India', he further added.



Awareness Session on Renewable Energy

PHD Regional Committee on Power & Renewable Energy conducted an Awareness Session on Renewable Energy on February 7, 2018 at Punjab Engineering College, Chandigarh. The awareness session was attended by over 60 students of Electrical Engineering Department of Punjab Engineering College. The session highlighted the importance of sustainable energy for a better future considering the growing carbon emissions.

Mr. Simarpreet Singh, Chairman, Regional Committee on Power & Renewable Energy, PHD Chamber addressed the students by saying that "With still close to billion people in the world not having electricity, it is important that we as a young generation take up this role to provide clean power to all". He further added that with Central Government making electric cars compulsory by 2030, renewable energy is the future and we need to build and create a better world for our future generations.

Dr. Tarlochan Kaur, Senior Professor, Punjab Engineering College & Member, PHD Regional Committee on Power & Renewable Energy expressed her views on the importance of sustainable energy and stated that the students



Dr. Jaimala Gambhir, Coordinator – Smart City Innovation Centre, Punjab Engineering College; Mr. Simarpreet Singh, Chairman, Regional Committee on Power & Renewable Energy, PHD Chamber and Dr. Tarlochan Kaur, Head- Smart City Innovation Centre, Punjab Engineering College, Chandigarh



Mr. Simarpreet Singh, Chairman, PHD Regional Committee on Power & Renewable Energy interacting with students

of the college are working towards the same through projects being carried out by them.

Ms. Rajneet Ghumman, Deputy Resident

Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

Dinner in Honour of Finance Minister of J&K

PHD Chamber, J&K organized a dinner in honor of Finance Minister of J&K, Dr. Haseeb Drabu on February 14, 2018 for signing the first ever Foreign Direct Investment Agreement with Dubai Ports and presenting the 2018 budget in the Assembly.

Speaking at a felicitation function, Finance Minister, Dr. Drabu assured industry that the state government would help them to overcome the financial crunch which they have been facing for the past few years. The Finance Minister was quoted to have said, "I will try and support you on the issues of bank finance. I have already worked out some good schemes so that the businessmen do not get squeezed out for credit. Personally, I do not think that restructuring of loans is the way to go and I would advise the business community to adjust their systems for now, as the state government is trying to help and support them and to tide them over this financial crunch," He said, "I met the Governor of the Reserve Bank of India and held extensive discussions with him about the condition of business in the state." The Minister said that there is going to be 6-8 months of stress but GST will provide large scale benefits to the state. He assured that in the next 3-4 months, the entire system of bills will be revamped and bills will be released within 14-15 days by the government.

He also informed that GST rate for carpets will be 5% and not 12%.

Syed Altaf Bukhari, Education Minister; Syed Basharat Bukhari, Minister for Horticulture; Mr. Chander Prakash Ganga Minister for Industries and Commerce; Nazir Gurezi, Deputy Speaker; Dilawar Mir, Senior politician and other dignitaries were also present on the occasion.

Muhammad Ashraf Mir, President FCIK, Showkat Chowdhary, President, Joint Schools Association, Manzoor Ahmed Wangoo, Chairman NTA and Baldev Singh, Co-chairman, PHD Chamber, Kashmir Division thanked the Finance Minister for his vision and great acumen in supporting the business community.

Mushtaq Ahmed Chaya, Chairman, PHD Chamber, Kashmir Division delivered the keynote address while Mr. Vikrant Kuthiala, Chairman, Jammu Chapter of PHD Chamber delivered the formal vote-of-thanks to the guests.



Mr. Mushtaq Ahmed Chaya, Chairman, PHD Chamber, Kashmir; Mr. Vikrant Kuthiala, Chairman, PHD Chamber, Jammu and Mr. Baldev Singh Raina, Co-chairman, PHD Chamber Kashmir felicitating Dr. Haseeb Drabu, Hon'ble Finance Minister of J&K Government



Mr. Baldev Singh Raina, Co-chairman, PHD Chamber Kashmir addressing the gathering



Mr. Basharat Bukhari, Hon'ble Minister for Horticulture J&K Government; Mr. Syed Altaf Ahmed Bukhari, Hon'ble Minister of Education, J&K Government; Mr. Mushtaq Ahmed Chaya, Chairman, PHD Chamber, Kashmir; Dr. Haseeb Drabu, Hon'ble Minister for Education, J&K Government; Mr. Vikrant Kuthiala, Chairman PHD Chamber, Jammu and Mr. Chander Prakash Ganga, Hon'ble Minister for Industries and Commerce, J&K Government



International Equivalence of Accreditation & its Benefits to Processed Food Manufacturers and Exporters

The Agribusiness Committee along with Madhya Pradesh Committee of PHD Chamber organized the third event in the series of Industry Awareness 'International Equivalence of Accreditation & its Benefits to Processed Food Manufacturers and Exporters' on February 8, 2018 at Indore, Madhya Pradesh. The objective of the programme was to create awareness among Industry players on the international equivalence of accreditation and how it would benefit the industry in gaining acceptance in the international market and how they can save themselves from fraudulent consultants and certifications. Quality and safety have become very important in international trade due to breaking down of tariff barriers and quantitative restrictions. Consumers all over the world have become conscious of quality and subsequently governments realized about the crucial role in safeguarding the health and safety of their citizens by imposing stringent regulations based on health, safety, environmental considerations and mandatory certifications. The event was sponsored by National Accreditation Board for Certification Bodies (NABCB) a constituent body of the Quality Council of India (QCI).

(Note: Prior to this event, the Agribusiness Committee had organized two events on the same subject in Guwahati, Assam and Vijaywada, Andhra Pradesh in November 2017 and January 2018 respectively.)

Chief Guest, Mr. Kumar Purushottam, Managing Director, Audyogik Kendra Vikas Nigam (AKVN), Indore highlighted about the achievements of AKVN and shared information about the new IT Park and green field SEZs. He stated that the Nigam is committed to help in development of Industrial Development Centres, acquire land for industries and also make all the necessary resources available and provide help in setting up of industries.

Ms. Sashi Rekha, Director, NABCB in her address highlighted the importance of the programme. Mr. Rajesh Bhatia, Director, FIEO, Madhya Pradesh Chapter also apprised them about the organization's programme and activities. Mr. Nilesh Trivedi, MSME, DI Indore, Government of Madhya Pradesh also addressed the delegates.



Mr. R G Dwivedi, Regional Director - PHDCCI, Bhopal, Madhya Pradesh; Mr. Nitin Aras, Director, Oditi Foods Solutions P. Ltd.; Ms. Sashi Rekha, Director, National Accreditation Board for Certification Bodies (NABCB); Mr. Kumar Purushottam, Managing Director, Audyogik Kendra Vikas Nigam (AKVN), Indore and Mr. Purushottam Pasari, Chancellor, Mr. Vaishnav University, Indore, MP



A view of delegates

During the technical session, Ms. Sashi Rekha in her presentation on 'Challenge of Standards and Conformity Assessment and International Equivalence of Accreditation & Its Benefits to Industry' highlighted the current scenario of the sector and definitions of technical regulations, standards, etc. She also spoke on the challenges for Indian Industry, voluntary standards, private standards, etc.

Ms. Sona Sinha, Assessor, NABCB made presentations on 'Certification: Guidance on Selection of Certification Bodies' as well as 'Voluntary Certification Schemes for Food Sector.' She highlighted on the system certification and selection of certification body, types of certifications, who can set up a certification body and principles of certification.



Awareness Programme on Financial Support to MSMEs in Zero Defect & Zero Effect (ZED) Certification Scheme



Mr. Swarnarka Deka, Asst Director, MSME DI Guwahati; Mr. Kaushik Chowdhary, Management Trainee, NER, PHD Chamber; Ms. Debolota Medhi, Asst Manager, DICC, Bongaigaon; Mr. Raju Gopal, Principal, ITI Bongaigaon; Mr. S.K. Hazarika, Regional Manager, NER, PHD Chamber; Mr. Phani Bhushan Choudhury, MLA, Bongaigaon; Mr. M. Sreenivasulu, Director, MSME-Development Institute, Ministry of MSME, Guwahati; Mr. J.J. Das, General Manager, BRPL, Bongaigaon; Mr. Tapan K Banerjee, Asst Director, MSME DI Guwahati and Mr. Himraj Das, Executive Officer, NER, PHD Chamber

PHD Chamber in association with MSME-Development Institute organized an awareness programme on 'Financial Support to MSMEs in Zero Defect & Zero Effect (ZED) Certification Scheme' on February 2, 2018 at Bongaigaon, Assam. The objective was to spread awareness regarding the Zero Defect & Zero Effect Certification Scheme and provide financial support to Micro, Small and Medium Enterprises (MSMEs) in ZED Certification among the manufacturing units of Bongaigaon District.

Chief Guest, Mr. Phani Bhushan Choudhury, MLA, Bongaigaon in his inaugural address stated that ZED Certification, the certification model of the Indian Government enables the manufacturing units to compete in the global market. He added that through the process of ZED Certification, a unit will know the proper way of production.

Mr. M. Sreenivasulu, Director, MSME DI Guwahati, Ministry of MSMEs gave a detailed deliberation on ZED Certification. He also said that each and every manufacturer should take the ZED Certification as its benefits are enormous. He also elaborated issues that an enterprise usually neglects while producing a commodity.

Mr. J.J. Das, General Manager, BRPL, Bongaigaon in his address stated that they



Mr. Tapan K Banerjee, Asst Director, MSME DI Guwahati; Mr. S.K. Hazarika, Regional Manager, NER, PHD Chamber; Mr. Phani Bhushan Choudhury, MLA, Bongaigaon; Mr. M. Sreenivasulu, Director, MSME-Development Institute, Ministry of MSMEs, Guwahati; Mr. J.J. Das, General Manager, BRPL, Bongaigaon and Ms. Debolota Medhi, Asst Manager, DICC, Bongaigaon

are encouraging MSMEs to participate at international as well as in national trade fairs. He also highlighted some of the schemes of MSMEs like NMP Scheme, Reimbursement Schemes, Lean Manufacturing, among others. He asked the participants to certify their units in ZED as the government is financially supporting them with 85-90 percent (for North East and Jammu and Kashmir) subsidy on Certification Cost.

Mr. S Deka, Assistant Director, MSME-Development Institute, Guwahati gave a detailed presentation on ZED.

Mr. S.K. Hazarika, Regional Manager,

NER, PHD Chamber stated that Zero Defect & Zero Effect (ZED) is one of its kind where manufacturers create a product without any defect and also without effecting the environment. He apprised that PHD Chamber is spreading awareness regarding the ZED Scheme amongst the NER States.

Mr. Tapan K Banerjee, Asst Director, MSME DI Guwahati delivered the formal vote-of-thanks to the guests.

Other speakers present were Mr. Raju Gopal, Principal, ITI Bongaigaon and Ms. Debolota Medhi, Assistant Manager, DICC, Bongaigaon.

Multiplying Farmers' Income: Opportunities in Animal Husbandry and Processing of Organic Pig and Fish Products - Potential for Exports - Focus North East

The Agribusiness Committee of PHD Chamber in collaboration with the Ministry of Food Processing Industries, Government of India and North Eastern Council, Ministry of Development of North Eastern Region organized the last in the series of seminars on 'Multiplying Farmers' Income: Opportunities in Animal Husbandry and Processing of Organic Pig and Fish Products – Potential for Exports – Focus North East' on February 16, 2018 at Classic Hotel, Imphal, Manipur.

The objective of the seminar was to provide a platform to hand hold/ facilitate the youth to engage in livestock sector which is highly remunerative and creates employment. The seminar also focused on government incentives and schemes of financial assistance as well as the opportunities in setting up of animal breeding and rearing farm, production and processing of meat and marketing of animal produce particularly pig and fish meat.

Chief Guest, Mr. N. Kayishii, Hon'ble Minister of Fisheries, Hill & Tribal Area, Government of Manipur while inaugurating the seminar stated that the problem of unemployment among the youth is on the rise with each passing year. The issue can be solved if each and every citizen takes up the responsibility in whatever capacity feasible to address the problem. He stated that NER is richly placed in many unique ways and there is a need to find out ways and means to address the challenges. He appreciated the efforts of PHD Chamber and emphasized that the seminar is a platform for the academicians, entrepreneurs and the government to facilitate discussion on topical issues in agri-business and food processing. The seminar was helpful for the farmers and entrepreneurs to impart awareness on self-employment generation among the unemployed youth, particularly in Manipur. On the occasion, the Hon'ble Minister also released the Report compiled by PHD Chamber in collaboration with its knowledge partner, RNCOS on "Opportunities in Manipur: Livestock & Organics Market".

Ms. Mallika Verma, Director, Agribusiness & Consumers Affairs, PHD Chamber, in her welcome address, stated that the main objective of organizing the seminar was to provide a forward linkage to the entrepreneurs to develop their industry. She also stated that the Chamber is planning to sign an MoU with All Manipur Entrepreneurs' Association (AMEA) in the next 5-6 months. PHD Chamber is



Dr. I.M. Singh, ARS, Joint Director, i/c ICAR Research Centre, Manipur; Mr. Birmani Singh, Joint Director, Deptt. Of Fisheries, Manipur; Prof. Ibohah Meitei, Director, Manipur Institute of Management Studies, Manipur University; Ms. Mallika Verma, Director, Agribusiness & Consumers Affairs, PHD Chamber; Mr. N. Kayishii, Hon'ble Minister of Fisheries, Hill & Tribal Area, Government of Manipur; Dr. H C Singh, Director, AH & Veterinary Department, Manipur; Mr. S K Hazarika, Regional Manager (NER), PHD Chamber and Mr. Rishikumar, President, All Manipur Entrepreneurs Association



Prof. Ibohah Meitei, Director, Manipur Institute of Management Studies, Manipur University; Ms. Mallika Verma, Director, Agribusiness & Consumers Affairs, PHD Chamber; Mr. N. Kayishii, Hon'ble Minister of Fisheries, Hill & Tribal Area, Government of Manipur and Dr. H C Singh, Director, AH & Veterinary Department, Manipur

planning to organize entrepreneur development programmes to guide individuals to become successful entrepreneurs who would generate employment in the State.

A number of eminent speakers from the State Government including Dr. I.M. Singh, ARS, Joint Director, ICAR Research Centre, Manipur; Mr. Birmani Singh, Joint Director, Deptt. of Fisheries, Manipur; Mr. Rishi kumar, President, All Manipur Entrepreneurs Association; Prof. Ibohah Meitei, Director, Manipur Institute of Management Studies, Manipur University and Dr. H C Singh, Director, AH & Veterinary Department, Manipur joined the seminar.

Representatives of State Bank of India, Manipur and NEDFI also shared their views and apprised the delegates about schemes regarding loan/ financial assistance.

Speakers gave presentations on scientific pig farming; cultural aspects and ornamental fish and role of piggery in enhancing farmers' income. Experts also shared their views about organic certification to ensure supply of products without any difficulties that would be beneficial for the entrepreneurs and the farmers.

The seminar was attended by 130 delegates consisting of farmers, small entrepreneurs, owners, traders and government officials.



Building Intellectual Property Rights in Innovation Management

PHD Chamber organized a seminar on 'Importance of Intellectual Property Rights in Innovation Management' on January 31, 2018 at Guru Nanak Dev University, Amritsar, Punjab. The objective of the session was to develop a broad understanding on the need to integrate IP in young generations on innovation strategies and business planning.

Dr. Banipal Singh, Professor, Guru Nanak Dev University, congratulated PHD Chamber and the Department of Pharmaceuticals of GNDU for organizing the IPR event. He further emphasized that awareness of IPR is very important particularly in countries like India where foreigners take patents. He emphasized that every student has the potential to innovate and make a better future. Further, he motivated the students by narrating the success story of his own son, who filed a trademark of his company and how it helped him in getting global recognition.

Dr. Preet Bedi, Coordinator University Industry Linkage, Guru Nanak Dev University, highlighted the importance of knowledge generated in the universities for the growth of the economy. He said that Intellectual Property Rights is very important for new innovations and through IPRs the country will benefit and get a path forward. It is important to protect IPRs as India's traditional medicines get registered by foreigners, he added.

Ms. Anju Bajaj, MSME Committee, PHD Chamber said PHD represents the interests of all local, national, regional, bilateral and transnational industry and provides a platform for exchange to better serve and promote worldwide. She said that IPR Centre in PHD Chamber has been engaged in facilitating IPR protection and raising awareness about intellectual property and related laws among MSMEs. She motivated students that one should work on their dreams and bring them into reality through small innovative ideas.

Ms. Nishtha Gupta, Assistant Manager, CIPAM Division DIPP spoke on the National IP Policy of the Government of India. She further said that the government has been working relentlessly to streamline IP processes and modernization of IP offices through various steps such as comprehensive e-filing facilities made available for patents and trademarks, auto-allotment of patent applications to ensure uniformity and utilization of the specialized expertise of all examiners and controllers and by auto generation of trademark certificates. She further highlighted that Examination of Patent applications has increased over three times in the last six months compared to the same period last year and trademark applications have also increased by four times



Ms. Nishtha Gupta, Assistant Manager, CIPAM; Mr. Mithilesh Kumar, Deputy Secretary and Mr. Jaideep Makkar, Convenor, Amritsar Chapter, PHD Chamber; Ms Mandira Roy, Director, Adastra IP; Ms Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber; Dr Banipal Singh, Professor, Guru Nanak Dev University, Amritsar; Dr Preet Bedi, Coordinator University Industry Linkage, Guru Nanak Dev University, Amritsar; Ms Anju Bajaj, Chairperson, MSME Committee, PHD Chamber and Mr Sandeep Aggarwal, Director, Adastra IP



Participants

and its filing process has come down from 13 months to 1 month.

She mentioned that Innovation is widely recognized as a central driver of economic growth and development. In this context, DIPP has also signed an institutional agreement with the Punjab State Council of Science and Technology to establish India's first Technology and Innovation Support Center (TISC) at Patent Information Centre, Punjab, under the World Intellectual Property Organization's (WIPO) TISC program. Another TISC is being established at Anna University, Chennai.

She also highlighted the scheme for facilitating Start-ups Intellectual Property Protection (SIPP) under which a start-up gets 50% rebate in trademark fees and 80% rebate in filing patents and also free legal assistance. Lastly, she mentioned that IP Commercialisation platform is about to be made for better reach of supplier of a project/patent and customer/industry.

Ms. Mandira Roy, Director, Adastra IP, talked about IP Commercialisation and its process. She emphasized that University IP is a big business. She mentioned about technology development pathway in which certain key questions should be kept in mind before manufacturing a product by looking at

its cost and availability of similar products in the market. She further highlighted the commercialisation strategy such as licensing strategy, assignment, joint venture/merger and spinoffs(equity).

Mr. Sandeep Aggarwal, Director, Adastra IP in his presentation on the importance of IPRs discussed how to protect a person from the misuse of their innovation. He further highlighted that IP rights are not given for the physical creation of the objects but for the intellectual efforts applied to such creation. He apprised the participants on how a person with the help of reverse engineering and youtube can launch a similar product and how a person can avoid this problem with the help of IPRs. He emphasized that it is very important for an institution to have a policy for IP rights as academic institutions play a vital role in the innovation sector and having an expert team can further help the students. He further detailed out the different types of IPs in India and also presented a comparative study of IP's filed all over the world.

Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber stated that to promote IP culture, it is very important that the faculty should come forward and help the students by providing awareness of IPRs and connect them with the experts for availing IPs for their innovations.



Awareness Programme on Financial Support to MSMEs in ZED Certification Scheme



Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber; Mr. Amarjit Singh Bajwa, Eminent Expert on ZED Certification Scheme from QCI; Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber; Mr. Pyarelal Seth, Apollo Shawls; Mr. Deepak Khanna, Vice President, Textile Manufacturer Association, Amritsar and Mr. Rajiv Khanna, General Secretary, Textile Manufacturer Association, Amritsar

PHD Chamber organized an Awareness Programme on Financial Support to MSMEs in ZED Certification Scheme on February 1, 2018 at Textile Manufacturer Association, Amritsar.

The objective of the awareness programme was to create proper awareness in MSMEs about ZED Manufacturing and motivate them for assessment of their enterprise for ZED RATING, to drive Manufacturing with adoption of Zero Defect Production Processes without impacting the environment (Zero Effect) and to encourage MSMEs to constantly upgrade their Quality Standards in Products and Processes.

Ms. Anju Bajaj, Chairperson, Committee on MSMEs, PHD Chamber in her opening remarks said that ZED model emphasizes at the elimination of impacts on environment through adequate planning product and process design, pre-production (startup activities), production and maintenance activities, post production (disposal after use) and outcome of environment performance. She also highlighted that the scope of the Model spans across all sectors of manufacturing with a special focus on SMEs that will provide the Indian SMEs with a roadmap to improve from one level to the higher one along with handholding from consultants/e-learning courses and providing other infrastructure requisite to make the enterprises more competitive globally.

Mr. Deepak Khanna, Vice President, Textile Manufacturers Association, Amritsar said that the ZED initiative has been initiated to manufacture products within terms of quality and zero effect in terms of



Participants during the awareness program

environment impact under the 'Make in India' Umbrella. He further said that ZED represents the method to change the concept of quality and give credible recognition to MSMEs not only in the domestic market but also in global value chain.

Mr. Amarjit Singh Bajwa, Eminent Expert on ZED Certification Scheme from Quality Council of India explained how the ZED certification scheme can help MSMEs in improving the quality of their products so that there are zero defects in the manufacturing of the products which leads to rejection and also in turn leads to negative effect on the environment. He further explained that the MSME applicant is required to comply with identified 20 essential parameters and at least 10 other parameters (as per the MSMEs domain competency, i.e. sector of operation and type of industry). Hence, the MSMEs will be rated on a minimum of 30 parameters out of 50 parameters such as Manufacturing capabilities, Design capabilities, Quality/

Environment/Safety Assurance Systems and Legal compliances (Hygiene factor) will be awarded with category of bronze, silver, gold diamond and platinum. He further pointed out that MSMEs will be encouraged, handheld and trained to achieve a higher level for each parameter and thus elevate itself in the maturity model. He also showed a video of ZED certification scheme for better understanding of the participants.

Mr. Jasdeep Makkar, Conveyor, Amritsar Chapter, PHD Chamber presented the vote-of-thanks to the guests and also emphasized the importance of ZED certification Scheme for MSMEs for producing quality products and also which are environment friendly in the long-run.

The awareness programme concluded with an open floor discussion whereby MSME delegates clarified various issues related to ZED scheme by interaction with the panel of experts.



Seminar on Importance of Intellectual Property Rights in Innovation Management

PHD Chamber- KAS in collaboration with SIDBI Innovation & Incubation Centre (SIIC) at IIT Kanpur organized a seminar on 'Importance of Intellectual Property Rights in Innovation Management' on February 16, 2018 at IIT Kanpur. The objective of the seminar was to raise the level of awareness and knowledge about IPR issues and to fill the Academia- Industry interface and reap benefits arising out of protection of intellectual property.

Ms. Anju Bajaj, Chairman, Committee on MSMEs, PHD Chamber welcomed the Chief Guest, Mr. Sanjay Bisariya, Joint Development Commissioner, Office of Development Commissioner, Ministry of Micro, Small & Medium Enterprises and Mr. U.K. Shulka, Director, MSME Institute DI Kanpur and other dignitaries.

Chief Guest, Mr. Sanjay Bisariya, Joint Development Commissioner, Office of the Development Commissioner at the Ministry of Micro, Small & Medium Enterprises said that the government recognizes the direct link between GDP growth and the innovation index of industry and MSMEs in particular. He also underscored the overall need to create IPR awareness among the MSMEs. He stated that the overall growth of MSMEs also depends on IPRs including patents, trademarks, industrial design, copyrights and geographical indication. He said that there are 37 IPFCs across India supported by DCM SME which aims to promote awareness and adopt Intellectual Property Rights amongst entrepreneurs and MSMEs in India while making accessible to high-quality IP services and resources.

He also mentioned that there is a need of integrating Intellectual Property Rights in our system that influences the economic, social as well as technological development, may it be in the invention of the product or creative design or its branding.

Prof. B.V. Phani, Dean of Resource and Alumni, IIT Kanpur, SIDBI Innovation & Incubation Centre at the Indian Institute of Technology, Kanpur emphasized the importance of designing a product through research and owning its Intellectual Property Rights. He mentioned that innovation and entrepreneurship ought to become an integral part of academic and higher technical learning institutions. He said that we must quickly transform into an innovation driven society where young minds understand societal needs, carve out opportunities and take calculated risks to become job creators



Ms. Kanchan Zutshi, Secretary and Ms. Anju Bajaj, Chairman, Committee on MSME, PHD Chamber; Mr. U.C. Shukla, Director MSME DI Institute, Kanpur, Ministry of Micro, Small & Medium Enterprises; Mr. Sanjay Bisariya, Joint Development Commissioner, Office of the Development Commissioner, Ministry of Micro Small & Medium Enterprises; Prof. B.V. Phani, Dean of Resource and Alumni, IIT Kanpur, SIDBI Innovation & Incubation Centre at Indian Institute of Technology Kanpur; Ms. Mandira Roy, Director, Adastra IP and Mr. Vivek Dahiya, Principal Associate at Groverlaw



Participants during the event

and leaders.

Mr. U.C. Shukla, Director, MSME DI Institute, Kanpur, Ministry of Micro, Small & Medium Enterprises stated that IPR spurs innovation and thus the government both at the central and state-level are constantly engaging in efforts for bringing out needed changes in regulations or new policy interventions to create an enabling environment.

He also said at a macro level there is need for a strategy for a horizontal geographical spread of the various outreach programmes for balanced growth. On the other hand, there is also a need to emphasize the inclusive nature of any strategy to target start-ups and entrepreneurs of the society. It is only by such horizontal and vertical inclusiveness that we can attain the objectives of this mission with equity.

Ms. Mandira Roy, Director, Adastra IP, talked about IP commercialisation and its process. She mentioned about technology development pathway in which key questions should be kept in mind before manufacturing a product by looking at its cost and availability of similar products in the market. She further highlighted the commercialisation strategy

such as licensing strategy, assignment, joint ventures/mergers and spinoffs(equity).

Mr. Vivek Dahiya, Principal Associate at Grover Law spoke on the importance of IPR, its challenges and how it protects a person from misuse of its innovation. He further highlighted that IP rights are not given for physical creation of the objects but for the intellectual efforts applied to such creation. He apprised the participants on how reverse engineering and youtube can launch a similar product and how a person can avoid this problem with the help of IPRs. He emphasized that it is important for an institution to have a policy for IP rights as academic institutions play a vital role in the innovation sector.

Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber interacted with the participants and mentioned that to promote IP culture, it is important that the faculty should come forward and help the students by providing IPR awareness and connect with the experts for availing IPs for their innovations. She gave details about the IPR Facilitation Centre which PHD Chamber has set up with the support of Ministry of MSMEs and the services available at the centre.



PHD Chamber signs a MoU with Dr. APJ Abdul Kalam Technical University (AKTU)

A Memorandum of Understanding was signed between PHD Chamber and Dr. APJ Abdul Kalam Technical University at AKTU New Campus, Lucknow on February 20, 2018. The MoU was signed between Mr. Lalit Khaitan, Chairman, UP Committee, PHD Chamber and Mr. O. P. Rai, Registrar of AKTU.

The MoU outlined the collaboration to facilitate industry interaction with Academia in order to enhance the availability of qualified and trained manpower in the area of engineering. The MoU also aims to provide trained skill sets as per the needs of the industry; to facilitate deserving candidates from colleges to get an opportunity for internship in the industry; to provide startups as well as to encourage the innovative ideas of college candidates towards entrepreneurship and to organize mega job fairs periodically to provide placements in industry to the deserving candidates.

Dr. Khaitan said that the prestigious AKTU is a temple to him and to the associated colleges and students with the university.



Mr. Mukesh B. Singh Co-chairman, Uttar Pradesh Committee, PHD Chamber; Mr. Om Prakash Rai, Registrar, Dr. APJ Abdul Kalam Technical University; Prof. Vinay Kumar Pathak, Vice Chancellor, Dr. APJ Abdul Kalam Technical University; Dr. Lalit Khaitan, Chairman, Uttar Pradesh Committee; Mr. Gaurav Prakash, Co-chairman, Uttar Pradesh Committee and Mr. Yogesh Srivastava, Principal Director, PHD Chamber

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PRAKRITI 2018

Wildlife lovers meet for saving our wetlands

The Uttar Pradesh Committee of PHD Chamber in association with the Turtle Survival Alliance (TSA) organized "Prakriti - A wildlife lovers meet for saving our wetlands". The event witnessed participation from officials of UP Forest Department, Irrigation Department and award winning international experts on wetlands. Wildlife lovers from across the state congregated in large numbers on February 18, 2018 at Hotel GenXCasaya Inn, Lucknow.

The highlight of the event was the launch of 'Adopt a Wetland Programme' in which hundreds of nature loving citizens committed their time and resources for the cause conserving wetlands by signing and adopting a wetland. The programme will involve teams of nature lovers gathering at wetlands in and around Lucknow on alternate Sundays and will participate in cleaning, maintaining as well as documenting their biodiversity in order to develop them as eco-tourism destinations for their long-term sustainability.

'Prakriti 2018' displayed a photo exhibition on 'Wildlife of Wetlands' organized jointly by PHD Chamber and Lucknow Camera Club. Mr. Anil Risal Singh, Founder Member of Lucknow Camera Club explained that the exhibition features a collection of more than sixty photos of rare birds and animals from major wetlands of UP like the Lakh Bahosi Bird Sanctuary, Sandi Bird Sanctuary, Dudhwa National Park and famous wetlands of Mangalajodi at Odisha.

Mr. Gaurav Prakash, Co-chairman, UP State Committee, PHD Chamber urged people to treat mother nature with the same love and respect with which we treat our own mothers, as both are life givers.

Mr. Mukesh Bahadur Singh, Co-chairman, PHD Chamber demonstrated the Chamber's long-term commitment to save wetlands by showcasing that PHD Chamber has already adopted a wetland for a year in Dalmau area of Rae Bareilly district.

Mr. Shikhar Ranjan, highlighted the urgent need to conserve the fast disappearing wetlands of UP which are under threat from encroachment, silting, weed infestation and pollution.

Launch of 'Adopt a Wetland'

The 'Adopt a Wetland' programme was formally launched by Dr. Asad Rahmani, Renowned Wildlife Expert an authority on wildlife with a career in conservation. The inaugural session was chaired by Mr. Alok Ranjan, former Chief Secretary, Govt of UP, also an advisor to PHD Chamber. Prof. Brij



Dr. Asad Rahmani, Renowned Wildlife Expert; Mr. Mukesh B. Singh, Co-chairman, UP State Committee, PHD Chamber; Mr. Alok Ranjan, Former Chief Secretary- UP; Dr. Rupak De, Principal Chief Conservator of Forests, UP; Mr. Gaurav Prakash, Co-chairman, UP State Committee, PHD Chamber; Mr. Shailendra Singh, Senior Representative from TSA; Ms. Reena Singh, Member, A & A Universal Strategic Consultants Pvt. Ltd. and Mr. Ahsan, Retd. Forest Officer

The Terai is home to many magical species like the Great Indian One Horned Rhinoceros, Asian Elephant, Swamp Deer, Hog Deer and even supports a large population of Tigers for which urgent interventions are required for their long term survival.

Gopal, an International Aquatic Ecologist stressed on the average city dweller's link with wetlands, how our religion, culture, food habits and way of life is inextricably linked to wetlands. Dr. Ritesh Kumar, Director of Wetlands International South Asia made a case for conserving urban wetlands and water bodies since they act as important pollution sinks, provide natural drainage of excess water to prevent flooding and recharge the groundwater reservoirs. Mr. Sanjay Kumar, IAS shared his learnings as a District Collector in preserving wetlands.

Dr. Rupak De, Principal Chief Conservator of Forests, UP gave away 'Prakriti Ratna' awards to twelve deserving candidates from both the forest department and civil citizens who work for wetland and wildlife conservation at ground level. Awardees from Forest Department were Shailendra Pal Singh (forest guard at Patna Bird Sanctuary); Avadh Bihari (RO Soor Sarovar Bird Sanctuary); Rama Shankar Yadav (Forester Kachua Sanctuary); Yashwant (RFO Lakh Bahosi Bird Sanctuary); Suresh Pal Singh (Dy RFO Lakh Bahosi Bird Sanctuary); Karan Singh (employee, Lakh Bahosi Bird Sanctuary); Abu Arshad (RO, Sandi Bird Sanctuary); Civil citizens awardees were Arshad Hussain (for Sarus Conservation); Arunima Singh (for

Turtle Conservation); Subodh Nandan (for Wetland Conservation); Jitendra Patel (for Dolphin Conservation) and special award to Mr. Rajiv Chauhan (for his lifetime of work in conserving wetlands). Dr. Rupak De, Principal Chief Conservator of Forests, UP highlighted the steps taken by the government in identification of smaller wetlands and their effective conservation.

The second session on 'Wetland Wildlife' was chaired by Mr. S.K. Upadhyay, Principal Chief Conservator of Forests, UP - Wildlife. Dr. B.C. Choudhury renowned herpetologist spoke on shrinking habitat of the Gharial. Dr. Bivash Pandav urged that the concept of wetlands be broadened to include the huge marshy habitat of Terai.

Dr. Rathin Barman, Director, Wildlife Trust of India's Kaziranga-Manas Landscape talked about Dol Horina project, where he supervised the translocation of swamp deer from Kaziranga National Park in Assam to establish a second home for them in Manas National Park.

A panel discussion on conservation of urban and smaller wetlands was chaired by Dr Asad Rahmani. Mr. Shailendra Singh, Country Program Director of TSA set the theme for the discussion and guests shared their experiences in wetland conservation. Dr. Rupak De, Principal Chief Conservator of Forests, UP concluded by remarking that conserving wetlands will not only save wildlife, but ultimately save humanity as our very existence is dependant on a healthy ecosystem for which wetlands are essential.

More than 70 wetlands were adopted through the program.



Meeting with Minister of Agriculture and Farmers' Welfare

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. V. K. Mishra, Co-chairman, Innovation Committee, Mr. Rakesh Dubey, Co-chairman, Agribusiness Committee and Ms. Mallika Verma, Director, Agri-business & Consumers Affairs Committee, PHD Chamber met Mr. Radha Mohan Singh, Minister for Agriculture and Farmers' Welfare on February 7, 2018 at his office. The meeting was to invite him to grace the forthcoming event on 'Agri Horti Tech Bihar' scheduled for March 9-11, 2018 at Patna.

Meeting with Minister of State for Railways & Minister of Communication (Independent Charge)

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Yogesh Srivastava, Principal Director and Ms. Bhavna Singh, Joint Secretary met Mr. Manoj Sinha, Minister of State for Railways & Minister of Communication (Independent Charge) on February 13, 2018 at New Delhi. The meeting was to invite him to be the Guest of Honour for the 5th PHD Global Rail Convention-2018- 'New Growth Eco-System-From Steam to Bullet' held on February 28, 2018.



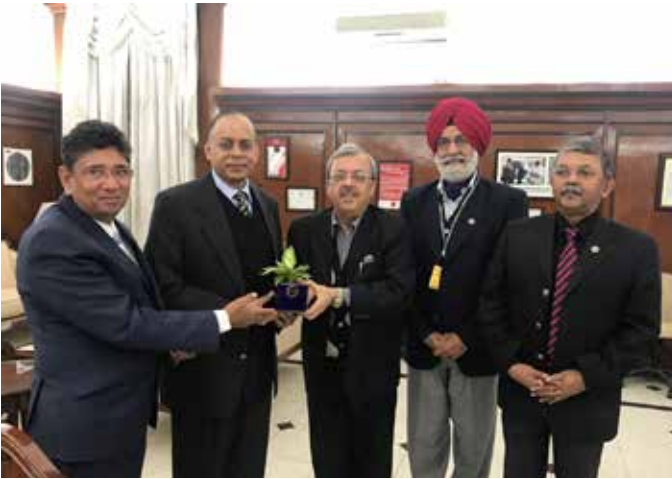
Meeting with Minister for Health and Family Welfare, Govt. of NCT of Delhi

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. D.K. Agarwal, Vice President, Mr. V.K. Mishra, Co-chairman, Innovation Committee and Mr. G. S. Singhvi, Member, Managing Committee, Mr. Vivek Seigell, Principal Director and Ms. Reefat Rasool, Joint Secretary met Mr. Satyendra Jain, Minister for Health and Family Welfare, Govt. of NCT of Delhi on January 31, 2018 at Delhi Secretariat. The meeting was to discuss the issue of Delhi smog.

Meeting with Secretary, Ministry of Steel

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. R.S. Bedi, Chairman, PHD Railways Committee, Mr. Yogesh Srivastav, Principal Director and Ms. Bhavna Singh, Joint Secretary met Dr. Aruna Sharma, IAS, Secretary, Ministry of Steel on February 13, 2018 at Udyog Bhawan, New Delhi.





Meeting with Secretary (Defence Production), Ministry of Defence

APHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman, Defence Committee, Mr. M.K. Gupta, Co-chairman, Defence Committee, Mr. Saurabh Sanyal, Secretary General, Brig H P S Bedi, VSM, Advisor, Defence Committee and Col. Harsh Vardhan Sharma, Secretary, Defence Committee met Dr. Ajay Kumar, Secretary (Defence Production), Ministry of Defence on January 3, 2018 at New Delhi. Mr. Rajiv Bhatnagar, Chairman, Defence Committee, PHD Chamber felicitated Dr. Ajay Kumar for assuming charge as the new Secretary (DP), Ministry of Defence. The delegation requested for a resolution of logjam and delay in issue of industrial licenses for defence manufacturers. Dr Ajay Kumar assured that he will look into it and asked for details of specific cases of delay.

Meeting with Secretary and Joint Secretary, Ministry of MSME

APHD Chamber delegation led by Mr. Rajeev Bhatnagar, Chairman, Defence & HLS Committee and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Dr. Arun Kumar Panda, IAS, Secretary, Ministry of MSME and Ms. Alka Arora, Joint Secretary, Ministry of MSME on February 12, 2018 at his office. During the meeting, Secretary and Joint Secretary, MSME agreed to provide financial support between Rs 50-30 lakhs for the Defence & Home Land Security Expo 2018 scheduled for May 17-19, 2018 at NSIC grounds.



Meeting with Director General, National Skill Development Agency (NSDA)

Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber and Dr. Jatinder Singh, Director, PHD Chamber met Mr. R K Chaturvedi, IAS, Director General, NSDA and Mr. Ajay Mishra, Deputy Director General and Chief Vigilance Officer, NSDA on February 19, 2018 at New Delhi. The future plans and roles of NSDA in up-scaling the existing skill eco system in synergies with PHD Chamber and conducting a Skill Gap Study on the skilling issues and challenges for MSMEs were discussed.

Meeting with Director General, Border Security Force

APHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman and Col. Harsh Vardhan Sharma, Secretary, Defence & HLS Committee met Mr. K. K. Sharma, Director General, Border Security Force on January 31, 2018 at his office. The meeting was to apprise the Director General of the proposed Defence & HLS Capacity Display & Expo 2018 scheduled to be held in May 2018.





Meeting with Chairman, Railway Board

A PHD Chamber delegation led by Mr. Rajeev Talwar, Senior Vice President and comprising of Mr. Saurabh Sanyal, Secretary General, Mr. R.S. Bedi, Chairman, PHD Railways Committee, Mr. Mukesh Gupta, Chairman, Tourism Committee, Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Mr. Yogesh Srivastav, Principal Director, Ms. Bhavna Singh, Joint Secretary and Ms. Kruttika, Executive Officer met Mr. Ashwani Lohani, Chairman, Railway Board on February 24, 2018 at New Delhi. The meeting was to invite him to be the Chief Guest for the 5th PHD Global Rail Convention-2018- 'New Growth Eco-System-From Steam to Bullet' on February 28, 2018.

Meeting with CMD, National Small Industries Corporation

A PHD Chamber delegation led by Mr. Rajeev Bhatnagar, Chairman, Defence & HLS Committee and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Mr. Ravindra Nath, CMD, National Small Industries Corporation on February 13, 2018 at his office. The representation from PHD Chamber sought support from him for the upcoming Defence and Homeland Security Expo 2018 scheduled for May 17-19, 2018.



Meeting with MD & CEO, Indian Bank

A PHD Chamber delegation led by Mr. Jyoti Prakash Gadia, Chairman, Banking Committee and comprising of Mr. Ashish Agarwal, Co- chairman, Banking Committee, Mr. V. K. Mishra, Chairman, Agri Business Committee and Ms. Babeeta Sharma, Secretary, Banking Committee met Mr. Kishor Kharat, MD & CEO, Indian Bank on February 20, 2018 at New Delhi. The meeting was to deliberate on the various agenda related to Industry- Bankers and to organize relevant programmes for promoting Banking and Financial Inclusion.

Meeting with IPS, DG, BSF

A PHD Chamber delegation led by Mr. Rajeev Bhatnagar, Chairman, Defence & HLS Committee and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Mr. K.K Sharma, IPS, DG, BSF on January 30, 2018 at his office. The delegation from PHD Chamber sought support from BSF for the upcoming Defence and Homeland Security Expo 2018 scheduled for May 17-19, 2018 to be held at NSIC grounds, Okhla, New Delhi.





Meeting with Joint Secretary, Prime Minister's Office

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. Alok B. Shriram, Former President, Mr. Rajiv Bhatnagar, Chairman, Mr. M.K. Gupta, Co-chairman, Mr. Saurabh Sanyal, Secretary General and Col. Harsh Vardhan Sharma, Secretary, Defence & HLS Committee met Mr. Gopal Baglay, Joint Secretary, Prime Minister's Office on February 2, 2018 at his office. The meeting was to invite him for the Defence and HLS Expo scheduled to be held in May 2017.

Meeting with Joint Secretary (West Africa), Ministry of External Affairs, Govt. of India

APHD Chamber delegation led by Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa along with Mr. Niraj, Secretary, International Affairs and Ms. Aarushi Gautam, Senior Assistant Secretary met Mr. Soumen Bagchi, Joint Secretary (West Africa), Ministry of External Affairs, Govt. of India on February 7, 2018 at New Delhi. The meeting was to invite the Joint Secretary for the Chamber's upcoming flagship event Ambassadors' Meet on March 9, 2018.



Meeting with Joint Secretary (LS), Department of Defence Production

APHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman along with Col. H.V. Sharma, Secretary, Defence & HLS Committee and Ms. Shilpa Kaushik, Secretary (BD) met Mr. Sanjay Prasad, Joint Secretary (LS), Department of Defence Production and Mr. Rajvir, DDG (Coord), OFB on February 20, 2018 at New Delhi to seek participation in PHD Chamber's Defence & HLS Expo scheduled to be held in May 2018.

Meeting with Joint Secretary (Aerospace), Department of Defence Production

APHD Chamber delegation led by Rajiv Bhatnagar, Chairman, Col. H.V. Sharma, Secretary, Defence & HLS Committee and Ms. Shilpa Kaushik, Secretary (BD) met Mr. Chandraker Bharti, Joint Secretary (Aerospace), Department of Defence Production on February 20, 2018 at his office to seek participation of HAL in PHD Chamber's Defence & HLS Expo scheduled for May 2018.





Meeting with Engineer-in-Chief

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. M. K. Gupta, Co-chairman, Defence & HLS Committee, Mr. Saurabh Sanyal, Secretary General and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Lt. Gen Suresh Sharma, AVSM, Engineer-in-Chief on February 22, 2018 at New Delhi. The meeting was to invite him for the Defence & HLS Expo scheduled to be held in May 2018.

Meeting with Commissioner of Income Tax, J & K

APHD Chamber delegation led by Mr. Vikrant Kuthiala, Chairman along with Mr. Kuldeep Gupta, Co-chairman, Mr. Rattandeep Singh Anand, Executive Member and Mr. Aditya Vaid, Executive Officer met Mr. Ratnesh Sahay, Commissioner of Income Tax, J & K on February 9, 2018 at Jammu. During the meeting, members appreciated the working of Income Tax Department and lauded the role being played by the senior officers and other officials of Income Tax Department in providing assessee friendly and transparent tax administration.



Meeting with Chairman, Sports & Youth Affairs Committee

APHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman, Defence Committee and comprising of Col. H.V. Sharma, Secretary and Mr. Prafful Chugh, Assistant Secretary, Sports and Youth Affairs Committee met Mr. Kapil Dev, Chairman, Sports & Youth Affairs Committee on February 10, 2018 at New Delhi. At the meeting it was agreed to sign a specific letter for companies who are interested and keen to contribute for the sports foundation based on initial communication. It was also suggested at the meeting to include recently retired India Cricket Team players as Honorary Members in the Committee.



Meeting with Vice Chancellor, Guru Nanak University, Amritsar, Punjab

APHD Chamber delegation led by Ms. Anju Bajaj, Chairperson, Committee on MSMEs along with the Secretariat team met Dr. Jaspal S Sandhu, Vice Chancellor, Guru Nanak University, Amritsar on February 1, 2018 at Guru Nanak University, Amritsar, Punjab. The meeting was to discuss the modalities of working together for building Industry Academia linkages for improving the capability of MSMEs.



Meeting with Ambassador of Belgium in India

Mr. Anil Khaitan, President, PHD Chamber and Mr. K. V. Rajan, Convenor, PHD Ambassadors' Economic Forum and the secretariat team interacted with H.E. Mr. Jan Luykx, Ambassador of Belgium in India at a luncheon meeting on February 19, 2018 at PHD House, New Delhi. The Ambassador was accompanied by Mr. Guillaume Choquet, Economic Counsellor, Mr. Alexis Bossuyt, Trade and Investment Commissioner, Flanders Investment and Trade and Ms. Arti Jain, Trade and Investment Advisor, Awex (Walloon Export Agency). The Chamber's special focus on Europe was highlighted and how the Chamber intends to expand its footprint in the European market and promote business cooperation between India and Belgium. A possibility of mounting a delegation to Belgium in May 2018 was also explored and it was suggested that Ms. Harsimrat Kaur Badal, Union Cabinet Minister of Food Processing to lead the delegation from India.



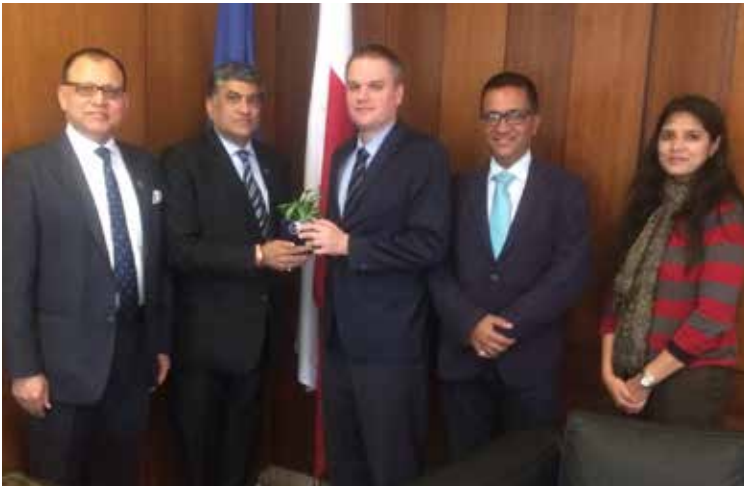
Meeting with Ambassador of Spain in India

A PHD Chamber delegation led by Mr. Anil Khaitan, President, along with Ms. Arashveer Brar, Co-chairperson, International Affairs Committee and Mr. Yogesh Srivastav, Principal Director met H.E. Mr. José R Barañano, Ambassador of Spain in India on February 19, 2018 at the Embassy in New Delhi. Mr. Ivo Pascual, Counselor of Political Affairs, Embassy of Spain in New Delhi was also present. Mr. Khaitan invited the Ambassador for the Chamber's upcoming flagship event Ambassadors' Meet on March 9, 2018.

Meeting with Ambassador, Embassy of Turkey in India

A PHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, Mr. Saurabh Sanyal, Secretary General, and Mr. Niraj, Secretary, International Affairs met H.E. Mr. Sakir Ozkan Torunlar, Ambassador, Embassy of Turkey on February 20, 2018 at the Embassy in New Delhi. Mr. Ümit Alpaslan Kılıç, Deputy Chief of Mission, Embassy of Turkey and Mr. Ali Ozdin, Trade Counsellor, Embassy of Turkey were also present in the meeting.

Mr. Khaitan invited the Ambassador, for the Chamber's upcoming flagship event Ambassadors' Meet on March 9, 2018.



Meeting with Ambassador of Poland in India

APHD Chamber delegation led by Mr. Mohit Jain, Chairman along with Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, Mr. Yogesh Srivastav, Principal Director and Ms. Aarushi Gautam, Senior Assistant Secretary met H.E. Mr. Adam Burakowski, Ambassador and Mr. Andrzej Kneifel, Minister Counsellor & Head of Section (Economic) of the Embassy of the Republic of Poland on February 2, 2018 at New Delhi. The meeting was to invite the Ambassador for the upcoming Heritage Tourism Conclave, Golf Tourism Conclave and Global Rail Convention scheduled for March 2018.

Meeting with Ambassadors of Angola, Burundi and Gambia

APHD Chamber delegation led by Mr. Niraj, Secretary, International Affairs and Ms. Aarushi Gautam, Senior Assistant Secretary met H.E. Mr. Manuel Eduardo Bravo, Ambassador of Angola to India, H.E. Ms. Stella Budiriganya, Ambassador of Burundi to India and Mr. Jabi Manneh, Finance Attache, Embassy of Gambia in New Delhi, H.E. Jainaba Jagne, Ambassador of Gambia in India and Ms. Naomi A. Williams, Deputy Head of Mission, Embassy of Gambia in New Delhi on February 1, 2018. The meeting was to invite the Ambassadors' for the upcoming flagship event Ambassadors' Meet on March 9, 2018.



Mr. Niraj, Secretary, International Affairs, PHD Chamber and H.E. Mr. Manuel Eduardo Bravo, Ambassador of Angola to India



Mr. Niraj, Secretary, International Affairs, PHD Chamber; H.E. Ms. Stella Budiriganya, Ambassador of Burundi to India and Ms. Aarushi Gautam, Senior Assistant Secretary, PHD Chamber



Mr. Jabi Manneh, Finance Attache, Embassy of Gambia in New Delhi; Mr. Niraj, Secretary, International Affairs, PHD Chamber; H.E. Jainaba Jagne, Ambassador of Gambia in India and Ms. Naomi A. Williams, Deputy Head of Mission, Embassy of Gambia in New Delhi



Meeting with Deputy Chief of Mission, Embassy of Turkey in India

APHD Chamber delegation led by Mr. Mohit Jain, Chairman along with Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, Mr. Yogesh Srivastav, Principal Director and Ms. Aarushi Gautam, Senior Assistant Secretary met Mr. Ümit Alpaslan Kılıç, Deputy Chief of Mission and Mr. Ali Ozdin, Trade Counsellor, Embassy of Turkey on February 2, 2018 at New Delhi. The meeting was to invite the Ambassador and other diplomats for the upcoming flagship event Ambassadors' Meet to be held on March 9, 2018.



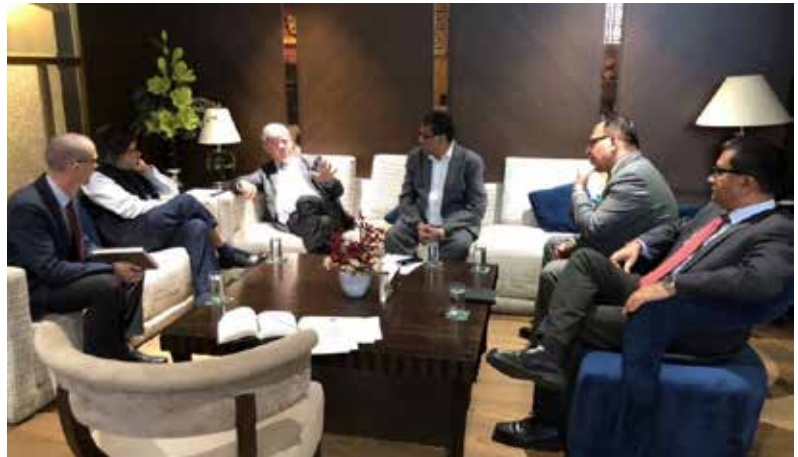


Meeting with Minister (Economic), Embassy of Japan

A PHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, ASEAN, China, Japan & South Korea Committee along with Dr. J.P Gupta, Co-chairman, ASEAN, China, Japan & South Korea Committee, Col. H.V. Sharma, Secretary and Ms. Komple Sharma, Assistant Secretary met Mr. Kenko Sone, Minister (Economic), Embassy of Japan on January 31, 2018 at New Delhi. The meeting was to invite him for the Ambassadors' Meet scheduled for March 9, 2018. Also, present were Mr. Fumitaka Fujiwara, First Secretary, Economic Section, Embassy of Japan and Mr. Yoshito Miyazaki, Second Secretary, Embassy of Japan.

Meeting with Ambassador of the Czech Republic in India

H.E. Mr. Milan Hovorka, Ambassador of the Czech Republic in India and Mr. Milan Tous, First Secretary called on Mr. Anil Khaitan, President, PHD Chamber on March 1, 2018 at PHD House, New Delhi. Others present from the Chamber included Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, Mr. Vikram Gera, Co-Chairman, International Affairs Committee for Central Europe and the secretariat team. The objective of the meeting was to discuss the programme the Chamber is organizing for the incoming delegation from Czech Republic headed by H.E. Tomáš Hüner, Hon'ble Minister of Industry and Trade on March 6, 2018. The Ambassador expressed keen interest to cooperate with PHD Chamber in its endeavours to facilitate investments, joint ventures and technology transfer.



Meeting with Ambassador, Embassy of Slovakia, New Delhi

A PHD Chamber led by Mr. Mohit Jain, Chairman, Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, Mr. Niraj, Secretary, International Affairs and Mr. Abhishek Banwara, Deputy Secretary, International Affairs met H.E. Mr. Zigmund Bertok, Ambassador, Embassy of Slovakia, New Delhi on January 19, 2018 at PHD House, New Delhi. The meeting was to invite the Ambassador for the Ambassadors' Meet scheduled for March 9, 2018 at PHD House, New Delhi.



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For the longest time, we have categorised the Indian economy into three major sectors - primary sector, secondary sector and tertiary sector. Primary sector includes agriculture, forestry, fisheries, etc. the secondary sector incorporates mining, manufacturing, construction etc., and the service sector comprises of trade, commerce, transport, communications, and a lot more. However, in the last six decades, we have seen the Indian economy move out of this ubiquity and transform itself into quite a fascinating state. The activities of the service sector have evolved at such a rapid rate, that we can candidly classify the aforementioned sector to have consistently formed a substantial part of our economy.

When professions like hospitality, banking, insurance and finance, health care and education, tourism, share bazaar, film and entertainment, advertisement & PR, sports, legal, and much more began dispensing tremendously in terms of output, income and employment, it no sooner than ever became a pacemaker for the generation. It was pretty evident to notice a substantial shift in each sector's share. The share of agriculture which used to be more than 50% in the GDP was gradually replaced by the service sector which began contributing more than 40% to the developing economy. As of 2016-2017, the contribution is 15% by agriculture and 53% by services.

Growing optimism backed by investment from the government and a much-needed boost from the private sector, along with some quick reforms,

ease of doing business, removal of barriers, abolitions of obsolete regulations, an addition of cross-border trades and most saliently the economies of scale, further fuelled this sector's growth.

But, this was then, even today; this sector is churning itself as an important contributor to our growth by generating employment opportunities like nobody else ever could. This has led to the emergence of a significant middle-class segment in India. By providing sustainable livelihood to people, this service has become the driving force behind the expansion of the Indian economy and the population's income.

We are currently the world's seventh-largest economy and by 2050, we are projected to be the world's second-largest economy, closely behind China. Factually, a Japanese financial services firm Nomura's has claimed that the Indian economy is expected to witness a GDP growth likely to be around 7.5% for 2018. This is a four-year hike, which assuredly means that our Indian economy and audience has somewhat arrived.

Interestingly, within the last couple of decades, even our consumers have evolved from their traditional guise by re-inventing their behaviour, mindsets, shopping trends and purchase patterns. Owing to the unprecedented rise in disposable income and rising influence of the social media, consumers are now able to meet their aspirational needs. Right from the western influence to the advent of e-commerce to the access to a hyper-digital ecosystem, our modern consumer is on the lookout for

constant connectivity and contextual relevance. They have swiftly escalated to consuming industrial products and services with much ease. Certain reports claim that by 2025, consumer spending is projected at US\$ 4 trillion with maximum spending anticipated over food, housing, consumer durables, and transport and communication services.

This segment of modern connected Consumers who have easy, round the clock access to digital mediums and social channels are combined with a myriad of devices. They have higher expectations, in addition to being better informed they are empowered and are seeking an immersive customer experience in stores. With so many options at their disposal, their focus is no longer restricted to consumption; they are on a quest to purchase something unique, experience something more customised and lastly indulge in self-service that meets their expectations. A recent Customer Management IQ survey conducted by Bloomberg Business Week claimed that 75% of customer management executives and leaders rated customer experience a '5' on a scale of 1-5 (5 being of the highest importance). The customer experience landscape is indeed ideal for disruption.

As retailers, it is imperative to adapt to this changing phase, without using any highly complex resolution. By taking some radical yet effective changes in your approach, retail will go beyond an exceptional customer service, to an overall customer experience. Right from personalizing retail to making it as meaningful as possible; a compelling



customer journey is the new shopping standard. To start with, it is imperative to not neglect the Social or Mobile presence, instead embrace the trend with open arms and utilise this digital divergence to communicate better with the audience. Additionally, offering differentiated products, personalised offers and an experience of end-to-end lifecycle nurturing, will evoke feelings, cognitions and favourable responses that will not just help retailers win new customers, but more importantly, retain existing customers. By taking utmost care of their ever-changing expectations, tailored suggestions, specific consumers' wants and needs the transition of increased customer loyalty and revenues will be profoundly noticeable. We need to provide them with interactions that feel tailored and one on one.

For a brand like DLF, that has since decades been a front runner of the retail revolution in the country, we can proudly boast of being the world's largest marketplace, that hosts a portfolio of four iconic brands that are envisaged to be unique and experiential. With our multi-faceted retail addresses we have been delighting visitors with versatility, variety and premium quality. After all, it's all about elevating the ordinary shopping experience with a more personalised retail experience that goes beyond the traditional biases of caste, creed, colour

and religion. Being a country marked by great diversity in terms of language, literacy level, tradition, social customs and economic status; we have motley of Indian consumers with varied income categories and all of them need to equally immerse in a 360-degree brand lifestyle.

The DLF Promenade is the city's only fashion-forward destination providing you with a global fashion atmosphere. DLF Saket is the country's most culturally vibrant mall hosting a wide variety of brands across categories. Biggest mall of the country and the country's first integrated F&B and entertainment destination, the DLF Cyber HUB; they are all unique, with a one of a kind concept and a customer-oriented culture, projecting a larger than life picture.

Furthermore, it is important for retailers to cut across the abled and disabled criteria and avoid all sorts of discrimination by providing a comfortable experience and making malls more welcoming and inclusive to all. Accommodating and including them in all processes of social and infrastructural development by eliminating social prejudices and environmental barriers will generate a better footfall. Brail for the blind, wheelchair ramps for the handicapped, elevators, staircase and handrails for the

elderly are some very minor additions that garner attention and likeability from all walks of life.

Forming large ecosystem partnerships and collaborations can also go a long way in earning positive sentiments from the consumers. For something as minor as making your consumers trip to your outlet reliable and affordable, will go a long way in making the entire experience extremely convenient and seamless for the consumer. Another interesting partnership that can be coupled with value and purpose is by teaming up with banks and financial institutions that offer customers easy payback, EMIs, discounts and cash back on their purchases from a particular retailer. Lucrative offers on across aspirational brands to engagement initiatives, such partnerships can be applied smoothly during mundane months or festive occasions. As a retailer, one can definitely term these as classic examples of disrupting the retail ecosystem and taking the consumer experience to the next level.

Even with the dawn of e-commerce bringing in an ease in online shopping with endless product selection, digital payment option, retailers should not hinder, instead strive to provide an ultimate level of convenience with a broadened value proposition. Offering something that can never be satiated by online shopping is bound to drive growth to your store.

Today, approx. 31% of India is urban. This can be exemplified by the need for an impeccable consumer experience, in-mall experiences and delightful engagement. Therefore, there is a dire need here to lead disruption & innovation in technology & convenience partnerships. Leveraging cutting-edge technology is quiet impressionable when undertaken to make an experience better. With the advent of Artificial Intelligence, digital applications and a virtual concierge are the need of the hour. As retailers warm up to this imperial persona, they will realise how this adds a personalized recommendation to the consumer's





experience. Apps like Huber, help customers plan their visit to Cyber Hub, in order to make the best out of it. Right from enabling guests by joining a virtual queue at restaurants within the Cyber Hub, to help reserve a table for them, to straightaway placing an order; these are all propositions to redefine the consumer's experience. Such apps innovatively enhance consumer's lives by answering quaint questions like "where is ladies night tonight", "any band performance over the weekend".

Our modern consumers are currently living in a time of countless choices. Right from the pertinent choice of buying a new pair of clothing, to the choice they have for luncheons and dine-outs, to even the most imperative choice available for their career and other opportunities; there are literally so many decisions and choices to make that retailers can veritably spoil them by applying the most befitting strategies of all times. Certainly, one that is not

just perfectly relevant and perfectly timed, but also that is unparalleled, has value propositions, applies cutting-edge technology and provides a better ecosystem for both the consumer and economics.

The retail world is changing

dynamically, but by ensuring consumers an ease in availability, convenience along with a rewarding shopping exposure, an exhilarating entertainment and a sensational dining experience like never-before; they are sure to set themselves apart.



Pushpa Bector

Executive Vice President and Head of DLF Shopping Malls & Chairperson of Retail Committee, PHD Chamber

DLF
SHOPPING
MALLS

DLF PROMENADE
MALL

DLF PLACE
MALL

DLF Mall of India
MALL

CyberHub

citycentre
MALL

*Note: Views shared in the article are purely those of the author.
[A Business Development Initiative, PHD Chamber of Commerce and Industry]*

Indian Biotechnology Sector offers Huge Opportunities for Services sector

Ms. Ankita Rani, Research Scholar in Biotechnology



B iotechnology, globally recognized as a rapidly emerging and far-reaching technology, is aptly described as the “technology of hope” for its promising of food, health and environmental sustainability. The recent and continuing advances in life sciences clearly unfold a scenario energized and driven by the new tools of biotechnology. There are a large number of therapeutic biotech drugs and vaccines that are currently being marketed, accounting for a US\$40 billion market and benefiting over a hundred million people worldwide. Hundreds more are in clinical development. In addition to these, there are a large number of agri-biotech and industrial biotech products that have enormously helped mankind.

The Indian Biotechnology Sector is gaining global visibility and is being tracked for emerging investment opportunities. Human capital is perceived to be the key driver for global competitiveness. Added to this is a decreasing appetite for risk capital in developed countries, which has led to a decline in the biotechnology sector in these regions where survival lifelines are being provided by the lower cost research environs of the developing world such as India.

For a country like India, biotechnology is a powerful enabling technology that

can revolutionize agriculture, healthcare, industrial processing and environmental sustainability. The Indian Biotechnology Sector has, over the last two decades, taken shape through a number of scattered and sporadic academic and industrial initiatives. The time is now ripe to integrate these efforts through a pragmatic National Biotechnology Development Strategy. It is imperative that the principal architects of this sector along with other key stakeholders play a concerted role in formulating such a strategy to ensure that we not only build on the existing platform but expand the base to create global leadership in biotechnology by unleashing the full potential of all that India has to offer.

India is amongst the top 12 biotech destinations in the world and ranks third in the Asia Pacific region. India has the second highest number of U.S. Food and Drug Administration (USFDA)-approved plants, after the USA. The Biotechnology Industry in India has grown from USD \$1.1 billion in 2005 to USD \$7 billion in 2015 and is expected to reach USD\$ 11.6 billion in 2018. The growth is due to a range of positive trends such as growing demand for healthcare services, increase demand for food & nutrition intensive R&D activities and strong government initiatives. The bio-pharmaceutical sector accounts for the largest share of the biotech

industry with a share of 62% of total revenues in 2015, followed by bio-services (18%), bio-agri (15%), bio-industrial (4%) and bio-informatics (1%). The sector supported 104 new startups, 346 companies, 509 projects including 115 collaborative projects through BIRAC, a Public Sector Unit of the Government of India.

Presently, key drivers for growth in the biotech sector are increasing investments, outsourcing activities, exports and the government's focus on the sector. 100% Foreign Direct Investment (FDI) is allowed under the automatic route for greenfield pharma. 100% Foreign Direct Investment (FDI) is allowed under the government route for brownfield pharma in upto 74% FDI is under automatic route and beyond 74% is under government approval route. FDI up to 100% is allowed under the automatic route for the manufacturing of medical devices.

India is reorganized as a mega bio-diversity country and biotechnology offers opportunities to convert our biological resources into economic wealth and employment opportunities. Innovative products and services that draw on renewable resources bring greater efficiency into industrial processes, check environmental degradation and deliver a more bio-based economy.

We also feel that the advancement of biotech as a successful industry confronts many challenges related to research and development, creation of investment capital, technology transfer and technology absorption, patentability and intellectual property, affordability in pricing, regulatory issues and public confidence. Central to this are two key factors: affordability and accessibility of the products of biotechnology. Policies that foster a balance between sustaining innovation and facilitating technology diffusion need to be put in place.

As a final point, Biotechnology sector is one of the sunrise sectors in India which has a potential to create millions of jobs. The government is investing substantially for creating human capital and infrastructure with a special focus on R&D to develop India into a world class bio manufacturing hub.



Union Budget 2018-19 a Big Push for Infrastructure Development

Dr. Ranjeet Mehta, Principal Director, PHD Chamber

Budget 2018-19 presented on Feb 1, 2018 by Finance Minister, Mr. Arun Jaitley, holds special significance being the first Budget post implementation of GST in July 2017. After a long journey of economic reforms, amid subdued economic growth, challenging fiscal situation and farm distress, the Budget endeavours to continue its focus on poverty, rural economy, healthcare, education, infrastructure and digitalisation towards a modern, strong and confident India. The year witnessed remarkable policy and structural reforms. The announcement of recapitalisation of public sector banks and proactive steps towards resolution of non-performing loans are few of the key initiatives which endeavour to address weaknesses in India's banking and credit profile. In the backdrop of various reforms and progress, the international credit rating giant Moody's upgraded India's credit ratings to Baa2 from Baa3 after a gap of around 13 years.

The main focus of the budget is to support farmers and develop rural areas, though fine print focuses on boosting growth, jobs and private investment. Broadening the tax base, farmers' income, impetus to MSMEs and formalisation of the economy clearly reflects the government's stated priorities and long-term agenda.

Big push to infrastructure, beginning of universal healthcare AYUSHMAN, housing for all, revolutionising education and support for ancillary sectors such as fisheries, food processing and textiles augers well for the economy. The Finance Minister in his budget has once again reiterated that the creation of job opportunities has been at the core of policy-making. Expenditure of Rs 14.24 lakh crore on livelihood and infrastructure in rural areas, considering the agrarian distress in the country is a significant move towards this direction. Similarly, the total credit growth to agriculture is set at Rs. 11 lakh crore.

The launch of the flagship National Insurance Scheme for 100 million families and upto 500 million beneficiaries up to Rs 5 lakh a year to create the world's largest

public health insurance scheme augers well for secondary and tertiary care in India. In a major boost to MSMEs, the Finance Minister extended the reduced corporate tax rate of 25 percent for companies with turnover of upto Rs 250 crore. This covers 99 percent of companies filing tax returns. This will not only benefit small and mid-cap companies, but will help in their capacity expansion.

Finance Minister, Jaitley said creating and facilitating employment generation has been at the core of the government's policymaking and indicated that it will keep focusing on labour-intensive sectors including textiles, leather, micro and small and medium enterprises (MSMEs) to aid jobs growth.

India is home to over 18 million unemployed people. A recent World Bank report further claimed that over 30% of India's population aged between 15 and 29 years are not educated, employed or trained (NEETs). All this makes jobs a major issue for the country's development. While the overall unemployment rate in India is around 3.5%, the bigger worry is the unemployment rate in the 15-24 age group—or those believed to be first-time workers—which jumped to 10.5% in 2017 from 10% in 2014, according to a recent International Labour Organization report. Besides, one million people are added to the country's workforce every month while the job creation is not keeping pace with this demand. About 2,164,575 employees across 30,475 establishments have been registered under the Pradhan Mantri Rojgar Protsahan Yojana (PMRPY) since its launch in 2016. Though it is not clear how many people were hired under the scheme.

- The construction sector is one of the largest seasonal employment provider in India next only to agriculture, creating more than 45 million jobs either directly or indirectly. Budget 2018-19, for infrastructure, recognises the agrarian distress and job creation. It seeks to address both these realities. On agrarian distress, it proposes a slew of rural projects encompassing link roads, grameen markets, agro-processing

centres, food parks, micro irrigation, Wi-Fi hotspots, toilets, affordable housing, health and wellness centres, upgrading district hospitals, district-level skill centres, and fishing and animal husbandry infra funds. Clearly, no other Budget has done as deep a dive on identifying and providing for such a diversity of rural projects. Finance Minister, Mr. Arun Jaitley stated that in 2018-19, for creation of livelihood and infrastructure in rural areas, the total amount to be spent by various ministries will be Rs 14.34 lakh crore, including extra-budgetary and non-budgetary resources of Rs 11.98 lakh crore. This is indeed a humongous figure. Apart from employment, due to farming activities and self-employment, this expenditure will create employment of 321 crore person days, as per the Finance Minister.

- Fixed-term contract hiring has been extended beyond apparels to all sectors to create quick jobs. This enables employers to hire workers for specific projects on contract basis, and terminate their services when projects are completed. The plan to introduce fixed-term employment across sectors will also boost creation of jobs even though there could be some element of seasonality into it, depending upon the need of the sectors such as plantation and mining.

- There is boost to the infrastructure industry, which is a major job creator. In order to create employment and aid growth, government's estimated budgetary and extra budgetary expenditure on infrastructure for 2018-19 is being increased to Rs 5.97 lakh crore against estimated expenditure of Rs 4.94 lakh crore in 2017-18.

- Clear direction is put forth for Agricultural sector in Budget 2018-19. Agriculture needs to be treated holistically, as an enterprise and not merely in relation to cultivation alone. Agricultural policies cannot be solely production centric and must promote the entire agricultural value system—the entire supply chain, from pre-production, post-production and marketing needs to find focus with policy makers and in programmes



of the government. To balance out and correct the weak areas in agriculture, special focus is given to agri-logistics, processing and market infrastructure in this budget. All these aspects will give a boost to employment, scientific post-harvest management, cold-chain and other post-harvest infrastructure development. Some of the significant steps are as follows:-

- Farmer Producer Organisations (FPO) with less than Rs. 100 crore turnover exempted income tax for first five years - to encourage post-harvest value addition. Cluster based cultivation & development to achieve economy of scale in the horticultural supply chain through FPOs/VPOs.

- Operation Green on lines of operation flood with a focus on agri-logistics, processing has been allocated Rs. 500 crore. It will create employment in rural sector. Agri-Market Infrastructure fund of Rs.2000 crore to set up GrAMs (rural level markets & aggregation hubs), to upgrade markets.

- Minimum Support Price for kharif crops to be at 1.5 times the cost of production.

- Launch of a restructured Bamboo mission "Green-Gold" with Rs 1290 crore to promote the sector holistically.

- Irrigation development (PMSY) allocation increased to Rs 2,600 crore. Focus on 96 districts where less than 30% land holding is with assured irrigation.

- For Fisheries & Aquaculture Infrastructure and Animal Husbandry Infrastructure Development Funds a total corpus of Rs 10,000 crore is allocated.

- Allocation to Ministry of Food Processing Industries doubled to Rs. 1,400 crore. To promote agro-processing financial institutions for this purpose.

The Budget has expectedly focused on the employment generation, infrastructure, rural, agricultural and the MSME sector with a series of policy announcements designed to improve farmers' income, provide extensive health coverage, facilitate credit flow to the MSMEs and significantly increase targets for disbursements under the MUDRA Yojana. Similarly, there has been an increase in the outlay on the infrastructure sectors.

Key Highlights of 2018 Budget

Budget means balancing expenses and incomes. In a populist budget, Government tries to please as many citizens as possible even if it hits long-term prospects because of excessive borrowing. On the other hand, a reformist budget usually tries to stabilize long term prospects of a country by regulating fiscal deficit. 2018 budget was expected to be a populist budget. While on surface it does look like one but it is certainly not an overtly populist budget.

There are already hundreds of 2018 Budget analyses out already. You can get 'facts and statistics of the budget' from any source out there but I don't want to give you just the facts, rather want to discuss the underlying theme of the budget.

Here are 5 Major Takeaways:

1.) 2018 Budget: Rural Distress has been addressed

Frankly speaking, I am not a fan of populist budgets as they fail to create any meaningful assets. I pointed out in one of my previous articles that rural distress is real and is assuming gargantuan proportions. In fact, Rural distress, along with erratic Fuel prices are the 2 biggest challenges for the Government. It is good to see that the Government tried to address the rural distress in the 2018 budget. NDA tried to revive the rural economy by increasing minimum support prices, special funds for fisheries and animal husbandry, farm bank credit and most importantly 'world's largest government funded health insurance' etc.

2.) 2018 Budget: Big Boost to Healthcare

Education, health and judicial system are the three areas that need immediate attention in India. Thankfully, at least, one of them has been addressed. One will not realize the importance of health insurances unless he/she has suffered the ordeal of hospital expenses. So, universal health insurance scheme is a brilliant move. But, like alert citizens we need to see how the implementation of the expansive plan goes and the overall quality of it. Apart from universal health insurance, Government is planning to open a medical college for every three parliamentary constituencies which is also a welcome move as we severely lack resources to address primary health concerns. It will also significantly reduce the pressure on the existing healthcare facilities.

3.) 2018 Budget: What about Jobs?

Another area where government stressed in this budget is employment generation. Government has offered tax breaks to companies for incremental employment generation. One thing that took me by surprise was the reduction of corporate tax to 25% for firms whose turnover is up to 250 Cr (which are about 99% of total registered entities in India). Could this be an official apology for the disruption caused by GST roll-out?

4.) 2018 Budget: Fiscal deficit targets

Though the fiscal deficit targets are relaxed, but they are still well within the permissible limits. Divestment has been constant source of revenue for the governments, which should not be the case for any government as it is not a permanent source of income. The revenue generation should be from organic sources like direct and indirect taxes, not from the divestment activities. Though the fiscal deficit targets are acceptable, we must consider those deficit targets without the effect of divestment. If we take away the revenue generated from divestment activities, fiscal deficit should be much higher. On bright side, divestment targets were much lower than the expected figures.

5.) 2018 Budget: What about the salaried class distress?

Probably salaried class must be the most disappointed section with the 2018 budget. There has always been something for them in all previous budgets as they are major contributors to direct taxes, however, they were sidelined in this budget as the fiscal deficit may run out of control if the tax sops are given to salaried class along with all the proposed measures to farmers. Instead of giving tax cuts to salaried class, education cess was increased which will have direct impact on overall tax liability.



Policy Pronouncements and Developments

MoD clears US\$ 2.5 billion rifle procurement

The Defence Ministry's Defence Acquisition Council, chaired by Defence Minister, Ms. Nirmala Sitharaman cleared a plan to procure some much-needed fire-power for the armed forces, expected to cost US\$ 2.5 billion. The list includes light machine guns, assault rifles and sniper rifles. A chunk of the weapons, including an undisclosed number of light machine guns and 7.4 lakh assault rifles will be manufactured in India but will follow foreign designs. There will also be 5,719 sniper rifles, meant for the army, which will be direct imports at a cost of US\$ 153 million. The ammunition will be initially procured and subsequently manufactured in India. The 7.4 lakh assault rifles for the army will cost US\$ 1.91 billion. The government said the Council had "fast tracked" the procurement of the three main personal weapons -- rifles, carbines and Light Machine Guns -- "to equip the soldiers on the border with modern and more effective equipment". For the Navy, the Council has approved the procurement of Advanced Torpedo Decoy Systems, which helps detect an incoming torpedo and deploy counter measures. "The 'Mareech' system has been developed indigenously by Defence Research and Development Organisation and has successfully completed extensive trial evaluations. These will be produced by the Bengaluru-based Bharat Electronics Limited.

Income Tax Department asks Notes Ban Cash Depositors to file Returns by March 31, 2018

The Income Tax Department in its public advisory urged those who deposited "large amounts of cash" post demonetisation and all companies to file their returns by March 31, failing which they may face penalty and prosecution. It also requested eligible trusts, political parties

and associations to file their income tax returns by this final deadline. All companies, firms and limited liability partnership concerns were also required to file returns. The deadline is also applicable, it said, to trusts, associations and political parties whose income prior to claim of exemptions exceeds the minimum chargeable to tax. Individuals and Hindu Undivided Families having income more than Rs. 2.5 lakh and senior citizens with income of over Rs. 3 lakh (60-80 years of age) and Rs. five lakh (over 80 years of age) too need to file their returns for the mentioned assessment years.

Air India to launch Delhi-Tel Aviv flight grant from Israel

Air India will get a one-time grant of 7,50,000 euros from Israel for launching direct flights between New Delhi and Tel Aviv, likely to be rolled out in March 2018. "The conditions of the directive includes a grant of 2,50,000 euro per weekly flight, up to a total of three weekly flights. It is a one-time grant for an airline opening a new direct route into Tel Aviv (TLV) from a destination that has potential for incoming tourism.

Mexico aims for 200,000 Indian tourists by 2022

The Mexico Tourism Board plans to target over 200,000 Indian outbound visitors to visit Mexico by 2022. In 2017, Mexico received 64,900 Indian visitors by nationality, a 10 per cent increase compared to 2016 and 22,431 Indian visitors by country of residence a 9.5 per cent increase compared to 2016. Regional Director – Mexico Tourism Board, shared the campaign of 'A world of its own' - it embodies Mexico to be the world that awakens the drive to explore, to imagine, to feel. He said, "Mexico's sustained, fast growth is testament to the incredible quality and diversity in the tourism offering, both internationally and domestically. The Indian outbound tourist is expected to be

around 50 million globally and Mexico is targeting a 4 per cent market share of this.

Agriculture Minister Shri Radha Mohan Singh launches six new user friendly features of National Agriculture Market (e-NAM) Platform

The Union Minister of Agriculture & Farmers' Welfare, Mr. Radha Mohan Singh launched six new features of National Agriculture Market (e-NAM) Platform to make it more user friendly. e-NAM is one of the major and important flagship schemes of the Government of India which is being implemented by the Ministry of Agriculture & Farmers' Welfare with the objective of providing competitive and remunerative price to farmers for their produce through online competitive bidding process. e-NAM website is now available in eight different languages (Hindi, English, Gujarati, Marathi, Tamil, Telugu, Bengali and Odia) while the live trading facility is available in six different language (Hindi, English, Bengali, Gujarati, Marathi & Telugu). The Agriculture Ministry is now strengthening e-NAM platform with new and user-friendly features by rolling out MIS Dashboard for better analysis, BHIM payment facility by traders, mobile payment facility by traders, enhanced features on Mobile App such as gate entry and payment through mobile, integration of farmer's database, eLearning module in e-NAM website, etc.

New Facilities for UAN- Aadhar Linking Introduces By EPFO

Employees' Provident Fund Organisation (EPFO) has introduced UAN-Aadhaar linking facility for the convenience of members using EPFO Link in UMANG Mobile App. This is in addition to the existing web facility already available at EPFO's website www.epfindia.gov.in >> Online Services >> e-KYC Portal >> LINK UAN AADHAAR. The facility on e-KYC Portal has further added a new feature to link



UAN with Aadhaar online using biometric credentials. Using the aforesaid facilities, EPFO members can link their UAN with Aadhaar. Moving towards Digital India, EPFO has also launched e-Nomination facility for filing nomination form by the member. This functionality is available at Member Interface of EPFO Unified Portal (<https://unifiedportal-mem.epfindia.gov.in/memberinterface/>). Any member having activated and Aadhaar seeded UAN, can avail this facility.

Mumbai tops in expat salary list

According to a survey conducted by HSBC Bank International, Mumbai, India's financial, commercial and entertainment capital tops global rankings for expat salaries. Expats working in India's largest city can typically expect to bring home a sizable \$217,165 salary, more than twice the global average of \$99,903. The findings, which are based on feedback from 27,587 expats across the globe, place the subcontinent's financial center ahead of San Francisco, which emerged as the second most lucrative city for expats. Shanghai, Jakarta and Hong Kong all featured alongside traditionally high paying cities in the U.S. and Europe.

Andaman & Nicobar Command to Host Milan 2018

Andaman & Nicobar Command will be hosting a multinational mega event MILAN 2018 at Port Blair from March 6-13, 2018. MILAN is a congregation of littoral navies conducted biennially by Indian Navy at the Andaman and Nicobar Islands, under the aegis of the Andaman and Nicobar Command. Besides fostering co-operation through naval exercises and professional interactions, MILAN also provides an excellent opportunity to the participating navies to come together in a spirit of collaboration and mutual understanding to nurture stronger ties. The theme of this year's MILAN International Maritime Seminar is 'In Pursuit of Maritime Good Order - Need for Comprehensive Information Sharing Apparatus.' The social interactions planned during MILAN 2018 include display by bands of the Indian Navy and Indian Army, ship visits and colorful cultural evenings. Several events of MILAN 2018 will be open to the public including

displays by sky diving team, beating the retreat and Naval continuity drill. An International City Parade will be held along the Marina Park Road, with marching contingents from all participating foreign naval ships as well as the Indian Armed Forces. MILAN 2018 aims to showcase the rich heritage and pristine natural beauty of the Andaman and Nicobar Islands to the foreign visitors.

Doubling of Farmers's Income by 2022

Prime Minister Modi and the government are committed to doubling farmer's income by 2022 and for this the government has increased the budgetary allocation of Agriculture and Farmer Welfare Ministry in the budget 2018-19 to Rs 58,080 cr from 51,576 cr in 2017-18. The Government is committed to the agriculture sector and has been pushing for the implementation of schemes that aims to shift priority from production-led to income-led strategy. To achieve this ambitious objective, the government is encouraging to adopt the 'multi-dimensional seven-point' strategy suggested by Hon'ble Prime Minister, which includes- Emphasis on irrigation along with end to end solution on creation of resources for 'More crop per drop' -Provision of quality seeds and nutrients according to the soil quality of each farm.-Large investments in warehouses and cold chains to prevent Post-harvest losses.-Promotion of value addition through food processing.-Implementation of National Agricultural Markets and e-platforms (e-NAM) to eliminate shortcomings of all the 585 centers. To mitigate the risk, introduction of crop insurance scheme at a lower cost and-Promotion of allied activities such as Dairy-Animal husbandry, Poultry, Bee-keeping, Medh Per Ped, Horticulture, and Fisheries.

Minister for Information and Broadcasting and Textiles, Smriti Zubin Irani releases Annual Reference India / भारत 2018

Union Minister for Information and Broadcasting and Textiles, Ms. Smriti Zubin Irani while releasing Annual Reference India / भारत 2018 said that India / भारत 2018 is a comprehensive manual of all landmark government schemes/policies. Ms. Irani said that the online version of India /

भारत 2018 will help researchers and students who often look for information on internet. India 2018 and भारत 2018, the reference annuals are the flagship publications brought out by Publications Division. The Annual also gives a glimpse of flagship programmes of the Government, important events of the year and the story of Indian States & Union territories with their vital statistics. The two Reference Annuals are also available as e-book in the most commonly used e-PUB format and can be accessed on a variety of devices such as tablets, computers, e-readers and smart phones. The p-Book can be purchased from 8 sales emporia and 3 regional offices of DPD and its authorized agents across the country. The p-book is also available for online sale through Bharatkosh portal which can be accessed directly as well as through Publications Division's website, www.publicationsdivision.nic.in.

Update on Food Output

According to the Agriculture Ministry, foodgrain production is set to rise to a record 277.5 million tons in 2017-18, about 0.9% higher than the 275.1 million tons produced in 2016-17, also a record crop year (July to June). The record foodgrain production and likely fall in output prices puts the spotlight on the proposed Minimum Support Price (MSP) policy. The new MSP policy, assuring 50% returns over cost to farmers, comes into effect in the next crop year beginning July. The production of rice, coarse grains and pulses is expected to rise during the year, that of wheat is likely to drop by 1.4% to 97.1 million tons in 2017-18 from 98.5 million tons in the previous year. While India's rice output is estimated to rise to about 111 million tons in 2017-18 from 109.7 million tons a year earlier, production of pulses is likely at a record 24 million tons, up from 23 million tons the year before. The record foodgrain production during the year may not boost India's farm sector growth rate due to the base effect of 2016-17, which also was a record crop year. The pace of growth is estimated to decline to 2.1% in 2017-18 from 4.9% the year before.



Business 2025 : Driving Growth through Strategic Innovation, Entrepreneurship and Digitisation

PHD Chamber under its PHD-KAS Cooperation Project, in association with the Jagannath International Management School (JIMS), Kalkaji, New Delhi organized an 'International Conference on Business 2025: Driving Growth through Strategic Innovation, Entrepreneurship and Digitization' on February 10, 2018 at PHD House, New Delhi.

Business 2025: Driving Growth through Strategic Innovation, Entrepreneurship and Digitisation is considered most apt as it connotes the fast evolving, VUCA environment in which businesses operate today. The volume and intensity of technological advancements being made in the areas of Artificial Intelligence, Genomics, Robotics, Internet of Things, Cloud Computing and Wearable Technology are compelling companies to continually revisit their strategies and develop innovative products and services in order to remain competitive over the next ten years.

Mr. Peter Rimmele, Resident Representative to India, KAS, Germany was the Chief Guest. Mr. Anil Khaitan, President, PHD Chamber and Chairman, SNK Corp delivered the inaugural address.

Eminent personalities included Mr. Sunil Sharma, Joint Secretary, Ministry of Health & Family Welfare; Dr. Simrit Kaur, Principal, Shri Ram College of Commerce, Delhi University;



Mr. Anil Khaitan, President, PHD Chamber; Mr. C.M. Krishna, Hony Advisor, PHD Chamber; Mr. Sunil Sharma, Joint Secretary, Ministry of Health & Family Welfare; Mr. Peter Rimmele; Resident Representative to India, KAS; Dr. Simrit Kaur, Principal, Shri Ram College of Commerce, Delhi University; and Dr. (Cdr) Satish Seth, Director General, JIMS, Kalkaji, New Delhi

Mr. C. M. Krishna, Honorary Advisor, PHD Chamber and Dr. (Cdr) Satish Seth, Director General, JIMS, Kalkaji.

Eminent national and international guest speakers who made presentations during the technical sessions included Dr. Vishnu Kirpalani, Distinguished Prof. Emeritus, Concordia University, Canada; Dr. Jose Lam, Memorial University of Newfoundland; Mr. Manmohan Bhutani, VP(HR) & Business Operations, American Cyber Systems; Mr. Naveen Tandon, Director- IEA, India, AT & T Commn. Services India Pvt.Ltd; Dr. Greg Wood, Memorial University of Newfoundland; Mr. Ron McLuckie, Chairman & CEO, WIAL

India Pvt. Ltd; Mr. Ignace Hindrick, Senior Consultant, India Consult; Dr. Hidekazu Sone, Shizuoka University of Art & Culture Hamamatsu, Japan; Dr. Animesh Saxena, CEO, Neetee Apparel, LLP and Mr. Kyosuke Yamanaka, Director, Yamanaka Trading Company, Japan.

In the technical sessions, a number of strategic approaches were suggested for corporate leaders to ensure that their businesses would survive and sustain till 2025. The highlight of the conference was the release of a book, comprising of selected research papers presented by the above participants, on the conference theme.

Wheeling the Women to Power !

PHD Chamber highlights women achievers with a women car rally in commemoration of the Womens' International Day on March 8, 2018.

The year 2017 has been an epitome of women achievers and keeping the spirit of supporting and highlighting their achievements, the PHD Chamber of Commerce and Industry is organizing a Women Car Rally this year.

Fueling the fire in their bellies, the rally will be a two-day affair starting on March 30th from Delhi to Jaipur and the following day on March 31st, it will continue to Sambhar Salt lake and returning to Delhi. The event, that is likely to become an annual event will be launched with a cultural evening on March 5th in Delhi. Aspiring drivers and the press will be briefed about the challenges of this event that is expecting attention from regional, national and international press and participants.

The Rally will be flagged-off from Delhi, after formal documentation and scrutiny of the vehicles by a group of highly qualified technicians and rally marshals. The women rally will test them for time, speed, and distance (TSD) on non-cumulative basis.

The Sports Committee shares its confidence in the women drivers saying: "Sport is the best way to highlight the capabilities and skills of women in every other field and giving them an opportunity to race on the roads. In a field full of their own kind will definitely boost their confidence and bring out their competitive spirit."

The main aim of this rally, that commemorates the International Women's Day, is to recognize the selfless efforts of women from all occupations -- women in corporate world, elite international & national businesswomen, women in the forces, women diplomats, leading

women bureaucrats & government officials.

"Our collective effort is to aid the Women Empowerment causes - Women Safety, Health, Reduce Infant Mortality, Preventing Child Marriage, Employment for Women, Promote Beti Bachao, Beti Padhao initiative; Spread Breast Cancer Awareness through awareness campaigns en-route and boost participation of Women in Motorsports".

Participation in the rally is kept affordable and easy, allowing men to assist women drivers as their navigators. The fees for participation is Rs. 20,000 per team and the rally is to be a fun event, with as the route will include rallying through heritage sites, sand dunes, canals & lakes etc. with fun & team-building activities en-route.

Winners will be judged in two categories – professional and novice; with prize for first 5 positions that will include trophy and gifts.

Wheeling The Women To Power



30-31 March, 2018



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Workshop on Strategic Management of Intellectual Property for MSMEs and Start-Ups



Mr. R G Dwivedi, Regional Director, PHD Chamber; Mr. Vipin Jain, Secretary General, MP Small Scale Industries Organization; Dr. Navin Chandra, Director General MPCST; Mr. Pradeep Karambelkar, Managing Director, Vision Advisory Services Pvt Ltd and Mr. Mahendra Mishra, Managing Director, Anand Constructions

PHD Chamber in association with Konrad-Adenauer-Stiftung (KAS), Germany organized a workshop on 'Strategic Management of Intellectual Property for MSMEs and Start-ups' on January 25, 2018 in Hotel Lake View Ashok, Bhopal. The objective was to disseminate information about IPR and its benefits in boosting industry and for bringing academicians, researchers and industry under one umbrella to deliberate upon the areas of co-operation, suitable strategy for the development of an IPR in an organization, to share technology, innovation and global best practices adopted by the developed countries.

Mr. Vipin Jain, Secretary General, MP Small Scale Industries Organization apprised the participants about the objective of the workshop. He stated that it is important for MSMEs to be briefed about how to protect IP generated as a result of their hard work.

Dr. Navin Chandra, Director General, M.P. Council of Science & Technology stated that there should be awareness on the subject so that copyrights, patents and trademarks can be well differentiated and used effectively. He

also highlighted the importance of Intellectual Property Rights for SMEs and startups. He commented that a new idea can benefit people as well as one can earn money through it.

Dr. N. K. Choubey, Senior Principal Scientist, Incharge Patent Information Centre, M.P. Council of Science & Technology elucidated about different types of IPRs such as; Copyrights, Patents, Trademarks, Trade Secrets, Geographical Indication, etc. He deliberated on patent informatics, commercialization and tech transfer- issues faced by R&D Organizations, Academic Institutions and Industry and Copyright in India. He stressed that industrial units should come forward to get registered under IPR, which will help them in making the brand image in national as well as in international markets.

Advocate, Mr. Ankur Pastor, Patent Attorney elaborated that an SME should always be careful for its intellectual right before infringement by others takes place. They should have proper knowledge and should also file the trademarks and copyrights to protect the USP of their businesses.

Advocate, Ms. Priyamvada Shukla, IPR Expert highlighted the importance of IPR in human right dimensions and its growth in India and imparted thorough understanding of patents, trademarks, trade secrets and piracy.

Mr. Pradeep Karambelkar, Managing Director, Vision Advisory Services P Ltd., expressed his experience and highlighted the importance of intellectual properties for MSMEs and entrepreneurs in India. He also stressed that there is need to integrate IP in their innovation strategies of business planning.

Mr. R.G. Dwivedi, Regional Director, PHD Chamber, Bhopal moderated the session and urged entrepreneurs to come up with innovative ideas to register more patents.

Mr. Mahendra Mishra, Member, PHD Chamber and Managing Director, Anand Constructions delivered the formal vote-of-thanks to the guests.

The workshop was attended by MSMEs, Startups, Consultants, Advocates and Academicians.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Inauguration of Television Production & Digital Media Workshop

PHDFWF inaugurated a one-month training on 'Television Production & Digital Media Workshop' on January 29, 2018 at Government Model Senior Secondary School, Sarai Khwaja, Faridabad with financial support from Larsen & Toubro Ltd. Trainings are being provided to two batches

of 40 students in each batch. The programme was inaugurated by Dr. Munesh Chaudhary, Block Education Officer, Sector-28, Education Department, Faridabad, Haryana; Mr. D. S. Kapoor, Head- Project Implementation and Administration; Mr. R. Sitaraman, DGM; Ladies Club members; Programme

Coordinators; Ms. Neelam Kaushik, Principal, GMSSS; Mr. Sarai Khwaja and officials from PHDFWF were also present on the occasion. Around 100 students participated in the programme. This training will enable the trainees to acquire basic technical skills to be a part of the Regional Indian Broadcasting Industry.



PHDFWF-FENA Certificate Distribution Programme at Skill Development Training Center, Okhla Phase-I

On successful completion of tailoring and beauty culture courses, certificates were issued to 73 trainees on February 5, 2018 in the gracious presence of Mr. D. S. Chauhan, Vice President, FENA Foundation, Dr. N.S. Rana, Associate Vice President, Fena Foundation and Ms. Veena Thapar, GB Member, PHDFWF as well as officials from PHDFWF. Presently, 110 girls and women are undergoing training in tailoring and beauty culture at the centre. The centre is being supported by Fena Foundation.



PHDFWF-ITE India Certificate Distribution Programme at Skill Development Training Center

A certificate distribution programme was organized on February 12, 2018 at the centre where 52 trainees received certificates on having completed their respective

trainings on tailoring and beauty culture. Ms. Kiran Sharma from ITE India Ltd. and officials from PHDFWF distributed the certificates. Presently, 53 girls and women are undergoing

training in tailoring and beauty culture at Noida Sec-4. The centre is being supported by ITE Foundation.



PHDFWF- Seth Madanlall Palriwala Foundation Mobile Medical Van

During this month, 22 free health check-up camps were organized in different rural areas of Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 2315 patients benefitted from these camps.



PHDFWF- JAQUAR Foundation Mobile Medical Van

Under the PHDFWF-Jaquar Foundation Mobile Medical Van project, 14 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1760 patients benefitted from these camps.



PHDFWF - SMPF Skill Development Center, Vinodpuri

Presently, 138 trainees are availing training on tailoring & embroidery, beauty culture & mehendi, nursing assistance and computer education under the project. One SHG meeting and awareness generation programme were also organized during the month.



PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a skill development training centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 81 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre. PHDFWF distributed 28 sweaters to the beneficiaries at the centre under the project. These sweaters were donated by Ms. Seema Khaitan, Governing Body Member of PHDFWF.



PHDFWF- Aruna Abhey Oswal Trust –Mobile Medical Van

PHDFWF is running a Mobile Medical Van in association with Holy Family Hospital which has been donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, IKV centres.

PHDFWF-DSACS Target Intervention Project on HIV/AIDS

Regular activities like 64 ICTC, 2 review meetings, 4 demand generation meetings, 2 DIC meetings and 14 group meetings were conducted during this period. A total of 245 patients attended the STI clinic services under this project.

PHDFWF - Hindustan Tin Works Ltd. Skill Development Project, Vill. Mangwaki, Pataudi

Presently, 63 trainees are availing training in computer education, tailoring and beauty culture at the centre. During this period, one general awareness programme was organized under the project.

PHDFWF-Mahanadi Coalfield Ltd. Project, Odisha

Presently, 48 trainees are availing training on computer education and tailoring at the centre. Local craft awareness generation programmes are also going on a regular basis under this project. Phenyl- making, detergent-making and mushroom cultivation training are going on under the local craft training. One health awareness programme was also conducted during the month for the local villagers.

Nursing Assistant Training Centres at Vinodpuri & South Rohini

PHDFWF is providing training in Nursing Assistance at South Rohini & Vinodpuri centres. Presently, 54 trainees are availing training at both the centres.

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The Chamber is extending its contribution to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that any corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation as well as Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF SCHOOL DEVELOPMENT

In keeping with the vision of Government's National Policy of Education of providing education of equitable quality to fully harness the nation's human potential, PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

• PHDRDF- Junior Chamber International Japan & Japan Water Forum

A MoU was signed by Junior Chamber International Japan (JCI) through Japan Water Forum (JWF) with PHDRDF for a project 'SMILE by WATER Project 2018' on Water and Sanitation to be executed in Haryana. The MoU exchange ceremony was conducted on February 23, 2018 between the two organizations in the presence of Mr. Sanjay Bhatia, Chairman, PHDRDF; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Miura, Chairman and Mr. Sasaki, Vice Chairman JCI; Ms. Sae Ishihara from JWF



MoU Exchange Ceremony between PHDRDF and JCI Japan & JWF in presence of Mr. Sanjay Bhatia, Chairman, PHDRDF and Mr. Miura, Chairman, JCI Japan

and other representative from JCI and PHDRDF. The project will include refurbishment and construction of toilets and drinking water facility in three Govt. schools at Sohna, Gurgaon and

access to community drinking water in 2 villages, one each in Gurgaon and Sohna along with behaviour change sessions on WASH.

• PHDRDF- Hindustan Tin Works Ltd

A project on Integrated Development of Govt. Schools in Government Middle School, Dhaturi Village, Sonapat, Haryana was initiated with support from Hindustan Tin Works Ltd. Both qualitative and quantitative development of school children is being undertaken in the project. School infrastructure is being improved through educational wall paintings in the classrooms, levelling of the school playground and distribution of sports equipments, installation of swings and construction of new drinking water station. Awareness sessions on health and hygiene, hand washing session and tree plantation drive are being organized on a regular basis.



Tree Plantation in Govt Middle School, Dhaturi, Sonapat

• PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

PHDRDF and Hager Foundation, Germany has come together to uplift quality education and infrastructure with the project on "WASH and Quality Education in Government Schools in Sikar". During FY 2016-17, activities were initiated in two Government Schools i.e. Govt. Senior Secondary School, Toda & Govt. High School, Bhojmaid and in FY 2017-18 a Govt. High School, Saidala in Sikar was added for similar activities. To promote hand washing habits amongst the students, hand-washing station is being constructed and hand washing sessions are being organized regularly. To provide quality education to the students, a Computer lab in Govt. High School, Bhojmaid as well as Govt.



Drawing competition winners in Govt. Upper Primary School, Saidala, Sikar

Senior Secondary School, Toda was established. To promote WASH a game of snake and ladder was played by the students of primary classes. During this period, an Intra School Sports Competition was organized in Govt. High School Bhojmaid amongst students from class VIth to Xth in Volleyball, Kushti, Judo and Tycondo.

Sports Kits were distributed in Govt. High School, Bhojmaid, Govt. Upper Primary School, Saidala and Govt. Senior Secondary School, Toda District Sikar to encourage students for playing sports. Apart from these activities, certificates were distributed to the winners of a drawing competition.



Intra School Girls Juddo competition- Govt. High School, Bhojmaid, Sikar

• PHDRDF- Charities Aid Foundation (CAF) India

PHDRDF joined hands with Charities Aid Foundation (CAF) India for maintenance of basic amenities like toilet, access to water and basic infrastructure in 24 Govt. Schools of Uttar Pradesh, Himachal Pradesh and Jammu and also to provide sports facilities for the students. During this period, 18 schools in Himachal Pradesh and 3 schools in Uttar Pradesh and 2 schools in Jammu were upgraded with the basic facilities. As a part of healthy living, schools were provided with sports facilities like football, basketball, baseball, badminton, cricket kit along with complete accessories. The students are very happy with such additional facilities in their school besides clean and hygienic toilets and drinking water facility.



Sports item distributed in Govt Senior Sec School, Kanda, H.P

• PHDRDF- Charities Aid Foundation (CAF) India -HDFC ERGO

CAF India partnered with PHDRDF for their 'Gaon Mera' Project to re-establish the government primary school building in Raman Village of Kullu District, which is almost an 80 year old building.

As part of the project, PHDRDF has demolished the existing old school building and has started reconstructing it from February 2018. The construction process will involve building a two story school with 6 classrooms, one community hall, one computer-cum-library room, one kitchen-cum-dining room, staff room and two toilet blocks for boys and girls.

The project aims to provide student friendly learning facilities including SMART Class in the school and also equip it with basic amenities like benches, cupboards, utensils, bags, uniforms, etc. The project will benefit students of the remote Raman Village in Kullu district with a school environment which is conducive to better education.



PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

• PHDRDF- BHEL- Bhopal

PHDRDF and Bharat Heavy Electricals Limited (BHEL) have been working for the last three years towards providing health care facilities through Mobile health camps at nearby 22 villages of their Plant location – Bhopal (Madhya Pradesh). The project envisages providing free consultancy and medicines to the community at their doorstep and generating awareness on key health issues like child & maternal health, hygiene & sanitation, drug addiction as well as adolescence healthcare to name a few. A total of 18 Health Camps were conducted across 18 villages in Bhopal, Madhya Pradesh for women, men and children of all age groups. About 1232 patients were reached out to in these camps and were provided free medicines and consultation.



Doctor examining the patient in BHEL Bhopal

• **PHDRDF- Dhampur Sugar Mills Ltd.**

Dhampur Sugar Mills Limited, Asmoli collaborated with PHDRDF to undertake their CSR activities during FY 2017-18. A project on "Free Mobile Health Services" was initiated in February 2017 with flagging off an ambulance van. In the project, various Health Camps are being organized across 5 villages i.e. Asmoli, Khanpur Band, Bilalpat, Ram Nagar and Garwara villages in Moradabad, UP. During this period, a total of 12 generic health camps were organized wherein 2106 patients were provided with free medical counseling, ECG, Blood Sugar and Hemoglobin test facility and medicines. Along with health camps, one Eye Care Camp was also organized along with distribution of free spectacles that benefited 216 patients.



Doctor checking patient's BP in DSM Asmoli, Moradabad

• **PHDRDF- BSES Yamuna Power Ltd.**

PHDRDF and BSES- BYPL have been working for the last three years towards providing health care services to the less privileged communities across Delhi. This year during August 2017 to February 2018, 110 camps were organized in 29 Low Income residential clusters of East and Central Delhi that has benefitted 13,299 people. During this period, a total of 20 Health camps in 15 locations were organized and 2453 patients availed the healthcare facilities.



Doctor examining patients in BSES Health camp

BUREAUCRATIC MOVEMENTS

Mr. Tarun Sridhar is the new Secretary, Dept. of Animal Husbandry, Dairying & Fisheries. He is a 1984 batch IAS officer of HP cadre.

Mr. Brij Raj Shanna is the new Special Secretary, Department of Border Management. He is a 1984 batch IAS officer of JK cadre.

Mr. Jaideep Govind is the new Special Secretary & Financial Adviser, Ministry of Rural Development. He is a 1984 batch IAS officer of MP cadre.

Mr. R. Subrahmanyam is the new Secretary, Department of Higher Education. He is a 1985 batch IAS officer of AP cadre.

Mr. P. Raghavendra Rao is the new Secretary, Department of Chemicals & Petrochemicals. He is a 1985 batch IAS officer of HY cadre.

Mr. Surendra Nath Tripathi is the new Secretary, Ministry of Parliamentary Affairs. He is a 1985 batch IAS officer of OR cadre.

Mr. Anil Gopishankar Mukim is the new Secretary, Ministry of Mines. He is a 1985 batch IAS officer of GJ cadre.

Mr. C. Chandramouli is the new Secretary, Department of Personnel & Training. He is a 1985 batch IAS officer of TN cadre.

Mr. Anup Wadhawan, is the new Special Secretary, Department of Commerce. He is a 1985 batch IAS officer of UK cadre.

Mr. MM Kutty is the new Special Secretary, Department of Economic Affairs. He is 1985 batch IAS officer of UT cadre.

Mr. Chabilendra Roul is the new Special Secretary, Department of Agricultural Research and Education. He is a 1985 batch IAS officer of PB cadre.



PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

A. PHDRDF- Donaldson India Filter Systems Private Limited

The Skill Development Project is currently being implemented by PHDRDF with the support of Donaldson India Filter Systems Pvt. Ltd, in Mohammadpur Gujar village, Sohna

Shani, Gurgaon, Haryana. Two new batches of cutting & tailoring and beauty culture with the strength of 20 girls in each batch were started in January 2018. Besides, stitching and beauty culture, English speaking and soft skills are also being taught to the girls. From previous batches,

girls are taking small assignments in their neighbourhood and earning handsome amount of money. Considering the socio-economic-educational background of these girls, the self-confidence is being strengthened. White wash of the training center has been done.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain Water Harvesting Structures. Rain Water Harvesting structures have been duly constructed in different districts namely; Alwar, Sikar, Dausa, Jaipur, Udaipur and Baran of Rajasthan with support from various corporates and institutions. Rain Water Harvesting Structures have also been constructed in states of Uttar Pradesh, Punjab and Haryana.

• PHDRDF- Coca Cola Foundation

PHDRDF and Coca Cola Foundation, Atlanta has come together and signed a MoU to construct six check dams in Madhya Pradesh to promote sustainable solutions for water resource management

• PHDRDF-Rotary Club of Delhi Megapolis

PHDRDF in association with Rotary Club of Delhi, Megapolis has initiated the construction of one check dam 'Khaka Wala' in Salumber block of Udaipur in Rajasthan. A team of 20 Rotarians from different countries joined the project site for three days for "Shramdaan" along with the villagers. The work is under full progress. The check dam has a potential of 240,000 cu mt water holding capacity and will benefit above 4800 people of six villages i.e. Hikawara, Barbari, Amloya, Bhagal, Somoda and Sohanpur.

with surface water conservation and ground water recharge. Check Dams are going to be constructed in three districts i.e. Indore, Dhar and Hoshangabad. These check dams will hold 457,950 cu mts of water and will impact lives of 7,800 persons. The Project has been

initiated and construction of the check dam will start soon. Coca Cola Foundation has been actively working in the field of water conservation and has constructed 6 dams across different districts of Rajasthan in partnership with PHDRDF in recent years.



Rotarian visit for Udaipur construction of Khakha wala check dam

• PHDRDF- Rotary Club of Delhi South Central

The Rotary Club of Delhi South Central has partnered with PHDRDF for Water Conservation, as well as construction of four check dams. All four check dams will be constructed in District Sikar of Rajasthan. Out of four check dams, construction of 2 check dams, 'Bhomiya Wala' and 'Kund Wala' have been completed. Two more check dams 'Kalakhet Wala' and 'Jaitpura Wala' are under construction. These check dams will have water holding capacity of a total of 1,37,350 cu mt. A population of around 3,160 people of four villages will be benefited by these check dams.



Completion of Bhomiya wala check dam, Sikar, Rajasthan



Completion of Kund wala check dam, Sikar, Rajasthan

• PHDRDF- Pranik Healing Foundation

PHDRDF has partnered with Pranik Healing Foundation for constructing one Check Dam 'Kalakhet Wala' in Neem ka Thana Block of district Sikar in Rajasthan. The check dam is under construction and will benefit 1 village, consisting of 110 households of 840 people.

• PHDRDF- Others

A CSR survey work "Evaluation of the proposal for the creation of Trust for undertaking CSR activities, identifying the operational advantages and disadvantages" has been awarded to PHDRDF by NHPC Limited, a Mini Ratna Category-I Enterprise of the Govt. of India.



SCHEDULE OF EVENTS / MEETINGS OF PHDCCI FOR MARCH-APRIL 2018

S. No.	Programme Title	Date	Time	Venue
1.	2nd Internet of Things India Expo 2018 & Conference on Facilitating IOT Startups	7– 9 March 2018		Pragati Maidan, New Delhi
2.	Reverse Buyers Seller Meet at IESS VII	8 – 10 March 2018		CTC, Chennai
3.	Awareness Program on Cold Chain	8 March 2018	9.30 am	Mahakuma Parishad Hall, Siliguri, West Bengal
4.	Women Startup Summit 2018	8 March 2018	3.00 pm	PHD House, New Delhi
5.	Ambassadors' Meet	9 March 2018	6.30 pm	PHD House, New Delhi
6.	High Powered Business Delegation to Baku,Azerbaijan	12 – 15 March 2018		Baku, Azerbaijan
7.	Seminar on Mergers & Acquisitions – Issues and Challenges	13 March 2018	1.00 pm	PHD House, New Delhi
8.	“Best of India” Exclusive India Product Show	13 – 16 March 2018		Baku, Azerbaijan
9.	Conference on Hydrocarbon Sector at the backdrop of Enhanced Oil & Gas Recovery Policy	15 March 2018	9.30 am	PHD House, New Delhi
10.	Interactive Session with Mr. Varun Gandhi, Member of Parliament, Sultanpur Constituency	15 March 2018	4.00 pm	PHD House, New Delhi
11.	Awareness Program on Cold Chain	16 March 2018	9.30 am	Goalpara, Assam
12.	Awareness Program on ZED Certification Scheme	22 March 2018	9.30 am	Nongpoh, Shillong
13.	Multimodal Transportation Conclave 2018	23 March 2018	9.30 am	PHD House, ew Delhi
14.	New Retail India 2018	23 March 2018	10.00 am	The Grand Vasant Kunj, New Delhi
15.	7th India Heritage Tourism Conclave	23 March 2018	10.00 am	Ahmedabad
16.	Seminar on “Value Creation Through Good Governance”	24 March 2018	10.00 am	PHD House, New Delhi
17.	Awareness Program on Cold Chain	28 March 2018	9.30 am	Hotel Donnie Polo, Itanagar, Arunachal Pradesh
18.	National Affordable Housing Summit 2018	28 March 2018	9.45 am	PHD House, New Delhi
19.	Rural Entrepreneurship & Innovation	10-11 April 2018	10.00 am	Mohindra Collage, Patiala
20.	International Trade Fair 2018	12 – 16 April 2018	11.00 am – 8.00 pm	Leisure Valley Parking Ground, Sector 29, Gurugram
21.	PHD Sargam 2018	28 April 2018	6.00 pm	PHD House, New Delhi





PHD CHAMBER International Exhibitions

**APRIL - 2018
to
MARCH - 2019**



**GLOBAL
INDIAN FESTIVAL**
Kuala Lumpur
Malaysia
07th - 15th
June 2018
«



**2ND
BEST OF INDIA**
Sochi, Russia
07th - 11th
July 2018
«



**SOURCE DIRECT
@ ASD LAS VEGAS**
Las Vegas, USA
30th July - 02nd
August, 2018
«



**BEST OF
INDIA SHOW**

Suva, Fiji
14th - 20th
August 2018 »



**ASIAN GIFTS &
PREMIUM SHOW**

Hong Kong
20th -23rd
October, 2018 »



LANKAPAK 2018
Colombo, Sri Lanka
27th - 29th
October, 2018
»



**4TH FESTIVAL
DE LA INDIA**
Santiago, Chile

18th -23rd
December, 2018 »



**25TH
IRAN PRINT & PACK**
Tehran, Iran
15th -18th
December, 2018
»



**CHRISTMASWORLD
FRANKFURT 2019
& PAPER WORLD**
Frankfurt, Germany
26th -29th
January, 2019
«



**14TH BANGLADESH PLASTICS,
PRINT & PACKAGING
INDUSTRY FAIR**
Dhaka, Bangladesh
31st January -
03rd February, 2019
«



2ND BEST OF INDIA
Baku, Azerbaijan
14th -19th
March, 2019
«

FOR PARTICIPATION AND FURTHER DETAILS, PLEASE CONTACT:

Naveen Seth, Director, Trade Fairs & Exhibitions E-mail: naveen.seth@phdcci.in

PHD CHAMBER OF COMMERCE AND INDUSTRY

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New Members

ORDINARY CATEGORY

Mr. Romesh Pandita

Director
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Mr. Krishna Lalit Bansal

Chairman
Dee Development Engineers Limited

Mr. Sanjeev Ahuja

Director
Ensemble Resolution Professionals Pvt. Ltd.

Mr. Rajiv Trehan

CEO, Green Erect LLP

Mr. Chandra Prakash Agarwala

Director, Jyoti Commodities Pvt. Ltd.

Mr. Jeetendra Dharewa

CEO, Kaane Packaging Pvt. Ltd.

Mr. Vivek Gupta

Director, Lunarmech Technologies Pvt. Ltd.

Mr. Divakar Ahuja

Director, Megan Glassworks Pvt. Ltd.

Mr. Raman Gupta

MD, Metenere (Global) Limited

Mr. Vineet Sachdev

Director, Petit Moyen Kapital Pvt. Ltd.

Mr. Pramod Kumar

Director, Pramod Auto Parts Pvt. Ltd.

Mrs. Sharda Goyal

Director, RDS Project Limited

Mr. Jitendra Singh Rathore

Chairman, Managing Director & Director
Royal Desert Safaries Pvt. Ltd.

Mr. Vilas Chhikara

Director, SnPC Machines Pvt. Ltd.

Mr. Amit Singh

CEO, Super Highway Labs Pvt. Ltd.

PROFESSIONAL CATEGORY

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Proprietor
Jiwanmal Rajkumar, Advocates & Solicitors

Mr. Ashok Malhotra

Proprietor, Malhotra & Associates

Mr. Ujjal Borah

Proprietor, U. D. Associate

ASSOCIATION CATEGORY

Dr. Sanjeev Singh Chawla

President, Dr. Lal Singh's Foundation

ORDINARY CATEGORY

Mr. Anil Kumar

Director, Aleph Digital Solutions Pvt Ltd.

Mr. Tanveer Shah

Proprietor, Art & Craft Bazaar

Mr. Tariq Rashid Ghani

Director, Car Bazaar

Mr. Kulbhushan Parashar

Director,
Corporate Capital Ventures Pvt Ltd

Mr. Babar Chowdry

Director, Hatrick Foods

Dr. Syed Shujaat Bukhari

Director, Kashmir Media House

Ms. Qaisar Mir

Director, Orion Valley Solars

Mr. Mukhtar Ahmad Shah

Director, Royal Group

Mr. Vardaan Agarwal

Executive Director
Sanden Vikas Precision Parts Pvt Ltd

Mr. A P Vicky Shaw

Director, Shaw Art Palace

Ms. Shahana Fatima

Director, Sports Unlimited

ASSOCIATION CATEGORY

Mr. R.K. Rustagi

Executive Secretary
Federation of Pharma Entrepreneurs(FOPE)

Mr. Chowdry Mohammad Showkat

Chairman, Hatrick Public School

PATRON CATEGORY

Mr. Sudhir Rao Hoshing

Joint Managing Director
IRB Infrastructure Developers Ltd.

ORDINARY CATEGORY

Mr. Rajan Chawla

Director, Aaress Lab Pvt. Ltd.

Mr. Paramjit Anand

Director, Ascentaz Consulting Pvt Ltd

Mr. Sudhir Kumar

Director, Alexis Enterprises Pvt. Ltd.

Mr. Vivek Jain

Managing Partner, Balaji Action Buildwell

Dr. Ridwana Sanam

Chairperson/Founder MD
KRV Healthcare & Physiotherapy Pvt Ltd.

Mr. Alakto Majumder

Co-Founder, Mindworx Advisory Pvt. Ltd.

Mr. Akshay Jain

Managing Director
Namo e Waste Management Limited

Mr. R V Satyanarayana Raju

Project Executive, NCC Limited

Mr. Rajneesh Mulick

Accounts & Law Officer, OK Lifecare Pvt Ltd

Mr. Arun Pandey

Director, Rhiti Sports Management Pvt Ltd

Mr. Gautam Goel

Director, S & G Company

Mr. Bodh Raj Sikri

Promoter, S B Organics Ltd

Mr. Nagesh Dhar Mishra

CEO & Director
Saffron Communications Pvt. Ltd.

Mr. Ritesh Goyal

Head of Finance, India
Towers Watson India Pvt Ltd

Mr. Binyamin Abdul Aziz

Director, Triaxis Immigration & Educational
Services Pvt. Ltd.

Mr. Rahul Taneja

Director, Unithinx Enterprises Pvt. Ltd

Mr. Rajesh Wahal

Sr. BDM
Vihaan Direct Selling (India) Pvt. Ltd

PROFESSIONAL CATEGORY

Mr. Amit Kumar Gupta

Partner, A D Gupta & Associates

Mr. Manoj Pandey

Chartered Accountants
Dhawan Pandey & Associates

Mr. Pavan Kumar Aggarwal

Chartered Accountant, Sharp & Tannan

Mr. Timir Baran Chatterjee

Designated Partner
Tax Connect Advisory Services LLP

Mr. Vineet Jindal

Advocate, Vineet Jindal & Associate

ASSOCIATION CATEGORY

Mr. Ganga Kumar

Secretary
Grameen Sneh Foundation



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Harnesses low grade waste heat for cooling
– from air compressors, boilers,
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as well as from solar heaters



Advanced green technology

- Long product life (>25 yrs)
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- Regeneration temperature as low as 50°C
- 'Green' refrigerant (water)
- Low electric consumption
(one-tenth the conventional system)
- No noise and vibration
- Range 10kW to 1200 kW
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ANIL KHAITAN INDUSTRIALIST AND A GOOD SAMARITAN

Anil Khaitan is currently the president of PHD Chamber of Commerce and Industry, but his heart lies in developing a healthy nation for a healthy economy





Quick Glance

- ☑ With the New Year of 1956 began the life and journey of Anil Khaitan
- ☑ With many businesses to handle, he boldly took up the presidency of PHDCCI
- ☑ He believes in combining enterprise with the all-round development of society

■ SWASTIKA TRIPATHI

THIS is grassroots. This is where it all starts. The earlier approach to national development planning often alienated and isolated implementation for the rural masses. On the other hand, those formulated and executed for and at the grassroots, aka local communities, often thrive.

One such grassroots 'messiah' silently working in two most basic, yet deprived, fields of necessity – healthcare and sanitation, which should ideally be equivalent to the entire humanity – is Anil Khaitan, the president of PHD Chamber of Commerce and Industry. Born in the city which is headquarter to Mother

Teresa's 'Missionaries of Charity' – Calcutta (now Kolkata) – this humane gentleman had decided to give back to the society.

With the New Year of 1956 began the life and journey of philanthropist Anil Khaitan. He did his initial schooling in Calcutta, shifted to an American boarding school in Mussoorie in 1963, and then returned to his city of birth in 1970 to complete his schooling. He graduated from St. Xavier's College, Calcutta, and then mastered the art of business from IMI Geneva. Much before he completed his MBA in 1981, Khaitan had stepped into his family business.

It was not till 1984 that Khaitan left his birth place to look after the speciality paper mill in Chandigarh.

Thereafter he started building a copper smelter and refinery in Bharuch district of Gujarat and finally settled down in Delhi in 1992 to look after the growth of his multiple businesses.

With many businesses to handle at once, one more responsibility landed on his able shoulders when he became the President of India's apex commerce and industry body PHD Chamber. The strong leadership of PHD is making a huge difference in the development and the growth of the country, and leading from the front is the dynamic president Anil Khaitan.

Prior to becoming the President of the PHD Chamber, Khaitan was its Senior Vice President. He also holds various offices, such as member of World Presidents' Organisation, institutional member of All Indian Management Association, among others.

Today, Anil Khaitan's name is taken in the chart of country's most talented entrepreneurs with great respect. This 60-year-old has a lot of experience in jute, paper, medicine, copper and steel industry. Khaitan is a big analyst of

the country's economic situations and plans. He has been pitching for the country on economic and financial fronts, especially after becoming the president of the PHD Chamber board.

He has always had a great zeal to learn and experience Nature and life around him. His favourite quote "The only thing perfect in the world is Nature" has been truly followed by him in his personal and professional life. Despite too much on his plate, Khaitan never overlooked his responsibility towards the society. His belief on giving back has stood strong, which is reflected in the projects undertaken by the various companies under his wings.

His forte is healthcare and sanitation. As a part of the Sunil Healthcare family, he has put in all his efforts as managing director towards healthcare initiatives. Free medicines are a blessing that Sunil Healthcare-run NGOs are dispensing to the poor of Rajasthan. As sanitation is directly related to healthcare, Khaitan couldn't overlook the major lag in such essential field. So, next up on agenda was sanitation, which took shape of a mission to uplift the downtrodden and sanitise the 'dhanis' (a type of hamlet, the smallest conglomeration of houses, which are smaller than villages) of Alwar district of Rajasthan. This sanitation drive has today resulted in freeing three villages from open-defecation.

Khaitan believes in combining commerce and enterprise with the all-round development of the society. He is of the view that from cleanliness to education to employment, the business sector can play a big role in various fields. A constructive role played by a business can result in expected social upliftment at par with desired standards.

A very bullish Khaitan believes, "We Indians have to bring 20 per cent of India into our mental psyche. We must know our duties towards India rather than only our rights. Both duties and rights are two sides of a coin." ☑

With many businesses to handle at once, one more responsibility landed on his shoulders when he became the President of PHD Chamber of Commerce and Industry

IMPLEMENTATION AT MICRO-LEVEL IS WHERE IT ALL BEGINS

ANIL KHAITAN

ANIL KHAITAN has been the CMD of Sunil Healthcare Ltd and serves as the head of the PHD Chamber of Commerce and Industry. The MBA from IMD International is equally committed to both, his state Rajasthan and also to healthcare and sanitation, where he spends considerable money as not just business, but as a passion, with the view that a 'healthy country is a healthy economy'. He spoke in detail to Swastika Tripathi:

What is social-work – its obligation and the true sense of uplifting the downtrodden?

Social work is basically an obligation of business because whatever we get, we get from the society, and whatever we give - we give to the society in terms of goods and services. But of course that's for money, we get paid for it. So similarly when the society is assisting you in putting up or facilitating the whole infrastructure where you can do your business or whatever you want to do, I think it becomes a human being's obligation to give back to the society.

To me social work with expectations in return is not true social work. It is an investment. You are investing that money to get your name. But work done on very low key basis, without much fanfare and publicity, is actually social work.

Social work is very essential and it goes a long way in building up a positive image about the haves in the mind of the have-nots, and plus to the extent that is possible the inequality tends to get reduced, provided most of the nation, including the Government, are focused on uplifting the downtrodden and the society.

We don't realise that by uplifting the society, we businessmen are creating future businesses for ourselves and creating much demand in the society by helping them buy goods and services. And in all of this, who gains? It is the business which gains. So social work is very important for the inclusive growth of any nation.

How do you see the National Healthcare Insurance Scheme for the poor? Is it at par with the current

healthcare scenario of India?

No, I don't think so. We have to now see 'Ayushman Bharat' scheme of Rs 5 lakh a family which the finance minister has announced in the Budget. The scheme is very good but the question is implementation and the infrastructure.

I am very sorry to say that in our country the health infrastructure isn't worth its name. 80 per cent is controlled by the private sector and only 20 per cent by the government. Plus, the government's spends on health is hardly one per cent of our GDP, whereas the WHO-minimum is a country should spend three per cent of its GDP.

With such huge poor population and people living in unhygienic conditions, the spread of disease in our country is also quite wide. And those diseases are not being addressed efficiently, hygienically and in a low-cost manner, as they should be.

Therefore, I would suggest to the government that it is best to go on a private-public partnership mode and let the private sector use the existing infrastructure of the entire Government of India for delivering health services right up to the last mile village.

India has a long way to go for universal health coverage. It needs at least seven to eight lakh crore rupees spend every year to build up the health sector because we all know that a healthy nation is a healthy economy.

Focus on health sector is needed and that focus for the first time has come in this year's Budget. Hope the momentum in building the infrastructure now is focused and the next step of the government would be to focus on the infrastructure and healthcare delivery services.

What is your contribution to the healthcare of poor as the CMD of Sunil Healthcare?

We have a factory in Alwar where we've got three major NGOs. Every month we give a certain sum to each NGO to buy free medicines and they are dispensing those medicines free of cost to the poor people. So at the healthcare level, our company is doing that month-after-month and year-after-year.





You have an interesting concept of sanitation in your Mission Dhani. Could you shed some light on the dhani idea?

We are quite passionate about sanitation. In Rajasthan, there are two concepts - one is a village and other is a 'dhani'. A village has approximately 200 to 250 houses and a dhani has 25 to 30 huts. Dhani is an area where I feel nobody looks at as if human beings don't live there. So, we went to the dhani, in a particular area of Alwar district, and there we made three villages ODF (open-defecation free). The average number of huts in each village was about 27 and we made one toilet per hut in every dhani. So, virtually, now every hut has a toilet attached to it within its own compound.

We did a reference check after having done the above. It was quite heartening to know that 95 per cent of the toilets are being used day in and day out. People are very happy, especially the womenfolk. It has improved the health of their children. It has improved the attendance at the schools. Wherever we have a dhani, we also have a school. So we also make toilets there. That facilitates the children during the school-hours to have access to toilets.

We are very satisfied with this mission of ours and plan to continue to do it year after year so that we can at least complete whatever we have on our hand in the district of Alwar, Rajasthan.

You have a special love for Rajasthan and beautiful concept of sustainable sanitation...

THE JOURNEY IN SHORT

Born on **January 1, 1956**, in Calcutta

Went to **Vincent High School**, an American boarding school in Mussoorie, in 1963

Returned to Calcutta in **1970** to complete his schooling and college

Joined the **family business** in 1977

Graduated from **IMI, Geneva**, in 1981 as a Master of Business Arts

Moved to **Chandigarh** in **1984** to look after specialty paper mill business

Moved to **Delhi** in **1992** whilst building a copper smelter and refinery business in Bharuch, Gujarat

Became the Chairman cum Managing Director of **Sunil Healthcare** Limited on August 1, 2007

Spearheads the **healthcare and sanitation-centric CSR** policy of Sunil Healthcare since 2015

Became the **president of PHD Chamber of Commerce** and Industry on October 26, 2017

Rajasthan especially because - firstly, we hail from the state of Rajasthan; secondly, our factory was in Alwar; thirdly, we are in healthcare business. We thought sanitation is directly related to healthcare and thus decided that let's take Alwar as it is one of the largest districts of Rajasthan. This way we can cover a lot of people if we keep on making toilets on a sustainable and consistent basis.

How do you rate the current government's progress of the Swachh Bharat Mission?

I think it's a great mission announced by the Prime Minister that no other Prime Minister (or leader) ever thought about, other than the Father of our Nation Mahatma Gandhi. I think it's a human necessity. So why should the poor people be deprived of any such thing which is basic to the entire humanity?

It's one of the noblest missions which the Government of India has taken on social contribution to the society, by improving their hygiene, by improving their health, and by reducing the risk factors (especially to the women folk) by creating toilets.

You speak of debatable funds - basic need the key to size...

That's debatable because the question is what kind of a toilet you need. If the basic needs of a human being are addressed and the toilets are well covered, can be locked, the water is coming and the other toilet accessories or whatever you have in a basic toilet - wash basin, etc. - if they're proper then I think it's a good and reasonable sized figure which the government is spending. It will pay rich dividends.

And reaching out to the block-level, because small is BIG?

I would suggest that at the block level is coming and the other toilet accessories or whatever you have in a basic toilet - wash basin, etc. - if they're proper then I think it's a good and reasonable sized figure which the government is spending. It will pay rich dividends.

If the implementation is seen at the micro level, I think that is where we will get things done much faster. And as people say we see nothing on the ground, we'll start seeing everything on the ground. That is my concrete suggestion that we should take the noble policies of the government right up to the block level for implementation.

Namami Gange is key to the cleanliness and health of a vast section of the country. How do you see it?

THE OTHER SIDE

This man in suit isn't all about corporate, business, leadership and social work. As any other common man, Anil Khaitan is a family guy who in spare time brings out his sport-enthusiast and book-worm side.

"My hobbies are basically on the sport side. I love golf, I love to play tennis. As of indoor hobbies, I am generally fond of reading and being with the family. I find that very relaxing."

The Minister, Mr Arjun Ram Meghwal, had asked our members to adopt certain stretches of the Ganges. We're now getting the details from the concerned Ministry as to what is their programme for private adoption and some of our members, especially in Varanasi area, have shown interest in Namami Gange programme as well as to spend money to the extent possible to reduce the pollutants from entering the Ganga.


What are your views on the sanitation drive of Sulabh Foundation?

All the toilets we are making under our company are through Sulabh and their twin pit design. One toilet cost is Rs 25,000/- and I think it's a very reasonable figure where you make human being so comfortable.

Sulabh can create a lot of value if companies, as well as state governments, collaborate with it. Sulabh has the bandwidth and it has been in the field of sanitation much much before the Swachh Bharat Mission was announced.

It's a tremendous opportunity to leverage on the strength of Sulabh, leverage on their huge experience, and above all leverage on the noble heart and the focus of the founder of Sulabh - Dr Bindeshwar Pathak.

Sulabh + CSR = Sanitation drive better than ever...

Sulabh should be much more aggressive in contacting corporates. Corporates are looking for proper agencies to implement their CSR activities. Multi-National Corporations don't know much about proper agencies but they have the CSR funds. I feel that by aggressively concentrating on such corporations, especially if the multinationals which are in our country are contacted, Sulabh can build a huge number of toilets and that too at a much faster pace than what is being done at the moment. The quality of Sulabh toilets is definitely far better than what the government is making. 



Budget focused on 'Bharat' to create jobs, says India Inc

PBS ■ NEW DELHI

India Inc on Thursday said the 'Bharat' oriented Budget with a thrust on improving the rural economy will create jobs, encourage entrepreneurship and set the tone for future growth.

Shaping views on the Budget 2018-19, corporate honchos cheered measures like the ₹5 lakh cover per family per year to 10 crore families for secondary and tertiary care hospitalisation, saying these would help the broader objective of universal healthcare.

"At last a beginning of Universal Healthcare - a long overdue need to enable inclusive economic development. Without health protection the poor will remain poor", Becton CMO Kishan Mehta said.

Mahindra Group Chairman Anand Mahindra said in a tweet "In a populous, agrarian country, a population, pre-election budget can be pre-growth! The Bihar, since it ignites growth in over key rural markets. So instead, ₹5 lakh the budget for health insurance for 10 crore people. That's a MAJOR step towards becoming a developed society".

CII Director General Chandrasekhar Basu said it is a balanced and prudent Budget that sets the foundation for future growth in the economy.

"In a difficult year, the Finance Minister has done well to contain the fiscal deficit at 3.5 per cent of GDP, a deviation of 0.3 per cent from the Budget estimate. The plan to move

Corporate honchos cheered measures like the ₹5 lakh cover per family per year to 10 crore families for secondary and tertiary care hospitalisation, saying these would help the broader objective of universal healthcare

towards fiscal consolidation in the coming year would maintain macro stability and enhance investor confidence", Basu said.

However, CEO of Serum Institute of India, Adar Poonawalla said the Budget is a highly mixed one. "One of the main focuses of the Government in this Budget was to invest in employment generation. However, none of the announcements are expected to boost the creation of jobs in any significant manner."

"Secondly, I was expecting some relief towards Minimum Alternate Tax (MAT), which was missing in the Budget. It would have helped to boost the growth in the export business to great extent," he said.

Assocham President Sandeep Jaisla said the Budget is an expected one and provides support to sections of the society where it was needed the most. The Finance

Minister and Prime Minister Narendra Modi know how to put the money where the mouth is, he said.

"The agricultural and rural landscape were in worse kind of distress and provision of over ₹14.34 lakh crore to be spent on rural infrastructure should also add to the employment generation especially in the farm sector," Jaisla said.

Bharat or rural India has been the key focus of the Budget, Dabur India CEO Sanjiv Duggal said, adding the Budget is on expected lines and is focused on improving the quality of life in rural India.

PHD Chamber of Commerce President Anil Khaitan said the Government has provided a Budget for all. The focus on agriculture, rural economy, health, infrastructure and MSMEs is highly appreciable.

Atishah Hindustan, Chairman, Hindustan Group of Companies said, "The focus on development of agriculture, healthcare, education, employment generation and infrastructure with an innovative approach should comfortably place the economy in the growth trajectory of 8-10 per cent per annum and double its GDP by 2025."

First President Rakesh Shah is of the view the Budget will drive consumption in a big way, thus helping growth in other related sectors. He said the impetus to the rural economy and the overall agricultural sector in the Budget would be a force multiplier for overall growth in the economy.

LTCG tax to bring parity, says fin secy

Respect Role Of Markets, Says Adhia

Times News Network

New Delhi: Finance Secretary Hasmukh Adhia on Thursday said the government re-emphasised the role of private capital and the role of intermediaries in financial markets, but has proposed long-term capital gains (LTCG) tax on shares and equity mutual funds to bring parity.

"We do appreciate the role of private capital, investment in equity markets as well as the role of financial intermediaries, who are keeping stock market vibrant. There is no intention of undermining their role in the process," Adhia said.

At a post Budget meeting organised by PHD Chamber of Commerce he tried to explain the rationale of LTCG, saying that when all other factors of production such as wage employment, where after hard labour one gets a salary, are also subject to full

When all other factors of production such as wage employment, are also subject to full taxation, it is not a good idea to keep any one class of investment completely exempt from taxation, says Hasmukh Adhia

taxation, it is not a good idea to keep any one class of investment completely exempt from taxation.

The statement came as he sought to comfort market players and reiterated that the decline in stock market indices was led by global factors. "What happened on February 2 and February 5 was mainly because of global shake-up that was happening. Of course there is a ripple effect of whatever happens in the world on Indian stock market. Most of it is

because of the global market otherwise the sector and the equity would have come down on the first and the second day of Budget," Adhia said, adding that India remained an attractive investment option as foreign investors were not buyers in Indian equities on Monday.

Adhia said an investor has option to invest in fixed deposits, start-up and unlisted equity or investable property or in equity-linked mutual fund or directly into equity market. While all long-term capital gains are taxed, those in equity markets were exempt from the levy since 2004.

"If you exempt any one out of four-to-five investment class out of taxation then it is very much possible that most people would like to park their funds in such an asset, which has no tax incidence and if the supply of money into such one asset class, naturally the valuation should increase of that particular asset class."

Focus on agriculture, rural economy encouraging



While welcoming the Union Budget 2018-19, PHD Chamber of Commerce and Industry said that the government has provided a budget for all. The focus on agriculture, rural economy, health, infrastructure and MSMEs is highly appreciable. We are pleased to know that India is now a US\$2.5 trillion economy and we are firmly on path to achieve 8% plus growth soon, said. The corporate tax rate has been reduced to 25%, for MSMEs which is highly appreciable as it was the need of the hour, said Mr. Khaitan. The Finance Minister has proposed to extend 25% corporate tax rate to companies with revenue up to Rs 250 crore which is inspiring as it was much awaited by all industry stakeholders, he added. Focus on ease of doing business to ease of living for the poor and middle class is encouraging. MSP for kharif crops at 1.5 times cost of produce along with cluster model approach for agricultural production would increase farm productivity and enhance farmers' income in the coming times. Doubling the allocation in food processing from Rs. 755 crore to Rs. 1400 crore would boost food processing, specialized agro processing and financial institutions. Cultivation of horticulture crops in clusters will boost production and marketing. Further, Agri-market Development Fund with a corpus of Rs. 20 billion for developing agricultural markets would go a long way to help farmers. The extension of Kisan Credit Cards to fisheries, animal husbandry is appreciable. 8 crore free gas connections to women under UJJWALA and 4 crore electricity connections to the poor under Saubhagya Yojana is a remarkable step in the inclusive development of the country. Rs. 14 lakh crore for enhancing rural livelihood is a great step for the rural development and upliftment in the standards of living of rural population.

"If you exempt any one out of four-to-five investment class out of taxation then it is very much possible that most people would like to park their funds in such an asset, which has no tax incidence and if the supply of money into such one asset class, naturally the valuation should increase of that particular asset class."

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Anil Khaitan, President, PHD Chamber

The Pioneer, New Delhi, February 2, 2018

The Times of India, New Delhi, February 7, 2018

The Central Chronicle, Raipur, February 2, 2018

पीएचडी चैंबर मल्टी स्टोरी पार्किंग बनवाएगा

वाराणसी | काशीसब संवाददाता

हजार करोड़ का निवेश

वाराणसी में एक हजार करोड़ रुपये की परियोजनाओं के लिये प्रदेश सरकार और पीएचडी चैंबर ऑफ कॉमर्स के बीच समझौता हुआ है। इस समझौते के अनुसार वाराणसी में चैंबर ऑफ कॉमर्स मल्टी-स्टोरी पार्किंग, ट्रांसपोर्ट नगर, चार सड़क रोड, एग्री इन्डस्ट्री व स्पेस बीड्स के क्षेत्र काम करवायेगा। बुधवार को प्रदेश सरकार के प्रमुख सचिव संतोष दास व मंत्रियों के अध्यक्ष अनिल खोतान के बीच समझौते पर लखनऊ में हस्ताक्षर हुए। इस अवसर पर संयोजक अशोक गुप्ता व महासचिव सौरभ सान्याल भी मौजूद रहे।

- प्रदेश सरकार व पीएचडी चैंबर ऑफ कॉमर्स के बीच समझौता
- ट्रांसपोर्ट नगर, एग्री इन्डस्ट्री अदि बनने पर होगा काम

के पीछे तीन स्थानों-बैनियाबाग, अस्सी, कपहरी व टाउनहास में मल्टी-स्टोरी पार्किंग बनायेगा। संयोजक अशोक गुप्ता ने बताया कि वाराणसी को स्मार्ट सिटी बनाने के उद्देश्य से यह समझौता हुआ है। जल्द ही परियोजनाओं पर काम शुरू करने के संबंध में संबंधित विभागों के साथ बैठक होगी। इस समझौते से मल्लख बीड्स हस्तक्षेप होना भी विकास होगा।

पीएचडी चैंबर ऑफ कॉमर्स बीडीए

India Inc hails RBI status quo

MSME sector gets relief, customer grievance mechanism for NBFCs to be launched soon

ANANDI NEW DELHI

While the RBI holding steady in its monetary policy on Wednesday and on Thursday, India Inc has welcomed the status quo. The business community and the government have been in a tug-of-war over the RBI's stance on the MSME sector. The RBI has been accused of being too tight on credit, while the government has been accused of being too loose. The RBI has been accused of being too tight on credit, while the government has been accused of being too loose. The RBI has been accused of being too tight on credit, while the government has been accused of being too loose.

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Figuring it out
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The Free Press Journal, Mumbai, February 8, 2018

India, Iran sign 9 pacts after 'substantive' talks

ENS ECONOMIC BUREAU NEW DELHI, FEBRUARY 17

PRIME MINISTER Narendra Modi and Iranian President Hassan Rouhani on Saturday held "substantive" talks on key issues of terrorism, security, trade and energy, after which the two sides inked nine pacts, including a lease contract for a part of Chabahar port's operation for 18 months.

The two sides inked nine pacts, which included lease contract between Iran's Port and Maritime Organization and India's Ports Global Limited (PGL) to take over operation of existing facilities at the Shahid Beheshti Port - Phase 1 of Chabahar - for 18 months. Other pacts included avoidance



President Ram Nath Kovind and Prime Minister Narendra Modi with Iranian President Hassan Rouhani in New Delhi on Saturday. Isha Talyan

of double taxation and the prevention of fiscal evasion with respect to taxes on income, ratification of extradition treaty,

an expert group on trade remedy measures. In addition to these nine pacts, four more pacts were inked on the sidelines of Rouhani's visit between the two countries, officials said.

Modi said the visit by the Iranian president shows how the two sides want to deepen cooperation in key areas, including connectivity.

Modi described the strategically-important Chabahar as a "golden gateway", development of which will help in reaching out to land-locked Afghanistan and Central Asia.

The PM also appreciated the way the Iranian leader provided leadership in developing the Chabahar Port.

Noting that they had "positive talks" on tariff-related issues and banking relations, Rouhani

Centre, RBI have given a big leg-up to MSME sector, says PHDCCI chief



Anand Mahindra, Chairman, India Inc.

Centre had previously in the Budget 2018-19 had provided a big leg-up to the MSME sector, he said. He said the government had provided a big leg-up to the MSME sector, he said. He said the government had provided a big leg-up to the MSME sector, he said.

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The Hindu Business Line, New Delhi, February 17, 2018

उद्योग, किसान को ताकत देने वाला है बजट : पीएचडी चैंबर

दिब्युज न्यूज सर्विस
चंडीगढ़, 1 फरवरी

पीएचडी चैंबर ऑफ कॉमर्स, चंडीगढ़ के अध्यक्ष और पंजाब कमेटी के सदस्य रुपिंदर सिंह सचदेवा ने बजट को 100 में 75 रुपिंदर सिंह सचदेवा से प्रतिशत दिये हैं। पीएचडी चैंबर में आयोजित एक चर्चा में उन्होंने बताया कि वह इसको मांग आधारित बजट मानते हैं। उनके अनुसार ताजा घोषणाओं से देश के उद्योगपतियों और

किसानों दोनों की आमदनी में बढ़ोतरी होगी जिसका सीधा असर रोजगार के अवसरों में वृद्धि और अर्थव्यवस्था में सुधार के रूप में देखने को मिलेगा।

सबसे ज्यादा फायदा देशभर के विशेष रूप से पंजाब के किसानों को होने वाला है। कृषि क्षेत्र की वृद्धि दर जो 2.5 प्रतिशत पर चली गयी थी, उसकी दशा सुधारेगी। फसलों के न्यूनतम समर्थन दर में की गयी 50 प्रतिशत की बढ़त किसानों की आर्थिक स्थिति में जोरदार बदलाव लाने वाली है।

इसके अलावा चमड़ा और टेक्सटाइल क्षेत्र में सरकार ने जो वेतन सहयोग और प्रोत्साहन देने

की घोषणा की है। उससे इन दोनों क्षेत्रों में नया उत्साह तो आयेगा साथ ही रोजगार की स्थिति में भी सुधार आयेगा।

सचदेवा का मानना है कि बजट में सरकार ने भले ही लोगों को प्रत्यक्ष रूप से कुछ विशेष नहीं दिया हो लेकिन सरकार की स्मार्ट सिटी और इन्फ्रा सेक्टर में निवेश की घोषणा से देश में औद्योगिक मांग को बढ़ावा मिलेगा। उदाहरण के लिए उज्ज्वला योजना का विस्तार करते हुए सरकार ने जो 8 लाख गैस चूल्हे देने की मांग की है उससे पंजाब में स्टेनलेस स्टील और चूल्हे निर्माण उद्योगों को सीधा फायदा मिलेगा।

सरकार की ओर से ईपीएफ में अंशदान और लेटर व टेक्सटाइल उद्योग में सैलरी देने की घोषणा से रोजगार के अवसरों में वृद्धि और सामाजिक सुरक्षा का दायरा बढ़ेगा।

इस मौके पर इस मौके पर को-चेयरमैन करण गिहरोत्रा, नवजीत सिंह औलख और समिति के आर्थिक सलाहकार जगजीत सिंह कोचर ने भी अपने विचार रखे।

जगजीत ने कहा कि यह बजट देश में मांग को बढ़ाकर उद्योगों आर्थिक हालत को मजबूत करेगा। इससे रोजगार के नये साधन पैदा होंगे। पंजाब में लघु और अन्य छोटे उद्योगों की स्थापना में मदद मिलेगी।

The Dainik Tribune, New Delhi, February 2, 2018

स्मॉल इंडस्ट्रीज को बजट रियायतों में दिखा 'जुमला'

प्रमोद राय | नई दिल्ली

वित्त मंत्री ने अपने बजट भाषण में भले ही माइक्रो, स्मॉल एंड मीडियम प्राइजेज का बार-बार जिक्र किया हो और कॉरपोरेट टैक्स में छूट का फायदा 99% एमएसएमई तक पहुंचाने का दावा किया हो, लेकिन स्मॉल इंडस्ट्री को माफूसी ही हाथ लगी है।

उद्योगियों का कहना है कि कॉरपोरेट टैक्स की घटी हुई दर का फायदा कंपनियों को मिलेगा, न कि प्रोपराइटरशिप या पार्टनरशिप फर्मों को। इससे ज्यादातर माइक्रो और स्मॉल फर्में वंचित रह जाएंगी। फेडरेशन ऑफ इंडियन माइक्रो, स्मॉल एंड मीडियम

एंटरप्राइजेज के सेक्रेटरी जनरल अनिल भारद्वाज ने कहा, '250 करोड़ सालाना टर्नओवर तक कॉरपोरेट टैक्स के 25% रेट का फायदा प्रोपराइटरशिप या पार्टनरशिप फर्मों को नहीं मिलेगा, जो पूरे एमएसएमई सेक्टर में 90% से ज्यादा हिस्सेदारी रखती हैं। हालांकि उन्होंने इन्वेंशन, क्रेडिट सपोर्ट, कैपिटल और इंटेरेस्ट सब्सिडी के तौर पर एमएसएमई सेक्टर के लिए 3749 करोड़ के प्रावधानों को अच्छा बताया।

माइक्रो, स्मॉल एंड मीडियम एंटरप्राइजेज ऑफ इंडिया के चेयरमैन राजीव चावला ने कई रियायतों को जुमला करार देते हुए कहा, 'कॉरपोरेट टैक्स में 5 पैसे छूट के लिए टर्नओवर सीमा 50 से

बढ़ाकर 250 करोड़ करने को एमएसएमई से जोड़ना ठीक नहीं। इसे इस टर्नओवर लिमिट तक सभी के लिए छूट कहा जा सकता है।' उन्होंने कहा कि नए पीएफ अकाउंट पर 12% सरकारी योगदान या ट्रेड इलेक्ट्रॉनिक रिसीवेबल डिस्काउंट सिस्टम का ऐलान भी नया नहीं है। पीएचडी चैंबर ऑफ कॉमर्स इंडस्ट्री की इन्फ्रास्ट्रक्चर टैक्स कमेटी के चेयरमैन विमल जैन ने कहा, 'ऑटो, फर्नीचर, मोबाइल, इलेक्ट्रॉनिक्स जैसे कुछ सेक्टरों में कस्टम इयूटी बढ़ाने से घरेलू मैन्युफैक्चरिंग यूनिटों में रोजगार जरूर बढ़ेगा, लेकिन स्मॉल इंडस्ट्री को जीएसटीएन नेटवर्क, रिटन फाइलिंग, रिफंड प्रोसेस और ट्रान-1 की डेडलाइन को लेकर काफी उम्हरे हैं।'



The Economic Times, New Delhi, February 2, 2018

City industrialists to attend investors' meet

TIMES NEWS NETWORK

Varanasi: A group of local businessmen associated with the Varanasi chapter of PHD Chamber of Commerce and Industry, who recently signed six MoUs of Rs 1,000 crore with the UP government for the facelift of the city, will take part in the UP Investors Summit scheduled on February 21 and 22 in Lucknow.

"A select group of industrialists affiliated with PHDCCI will undertake the task of facelift of Varanasi. This will include setting up a transport hub, creation of development facilities relating to handloom and handicraft, modernization of



ghats, creation of multi-level parking facilities, setting up hotels and agro facilities and building roads." Varanasi based industrialist and convener of local chapter of PHDCCI, Ashok Kumar Gupta told TOI on Thursday.

"All the industrialists,

The industrialists, associated with the projects worth Rs 1,000 crore, will be facilitated by the government during the Investors Meet, said convener of local chapter of PHDCCI

associated with the projects worth Rs 1,000 crores, will be facilitated by the UP government during the upcoming UP Investors Meet," Gupta added.

He said that one of the MoUs has been signed for the construction of multi-level mechanized parking at

four places — Assi, Benia Bagh, Kuchehery and Town Hall. Other MoUs include development of Transport Nagar, redevelopment of Cultural Complex, building of four 4-star hotels, development of agro-based industry, and glass beads production.

He said that the MoUs were signed in Lucknow on February 9.

As per stipulations of the MoUs, the state government will facilitate obtaining necessary permission, registration, approvals and clearance for setting up projects as per prevailing rules and regulations for those members of the Chamber who will undertake the task

of facelift of Varanasi.

"The state will also make sure that the projects are completed in a time-bound manner in which construction will commence in 2019, 2020 and 2021 depending upon the schedule of the projects and necessary approval thereof," he added.

"Besides the six MoUs, we will also sign an MoU for low-cost housing project worth of Rs. 37 crore in Ramnagar area. Two more MoUs for construction of a naturopathy college and an old-age house for Rs. 30 crore will also be signed. The fund for these projects would be made available by the Kashi Jankalyan Trust," he added.

The Times of India, Varanasi, February 16, 2018

PNB fiasco might impact Ease of Doing Business: PHD Chamber

Raipur, Feb 20:

Industry Chamber PHD Chamber of Commerce and Industry has expressed concern over the crisis triggered in the banking industry post Punjab National Bank episode. PHD Chamber is surprised how the banks' internal audit system failed to detect anomalies in transactions leading to the alleged fraudulent loans given out to the borrowers.

Blaming the systematic failure of the internal audit system, President, PHD Chamber, Mr. Anil Khaitan said "the current situation is worrying for Indian industry since it may lead to unnecessary tightening of norms and procedures in raising capital from banks. This will in turn hurt the positive sentiment generated in ease of doing business and can potentially gravely impact the policy". PHD Chamber has also made an appeal to the Reserve Bank of India (RBI) and the banking industry to ensure that genuine borrowers are not adversely impacted by this move. "What seems like a failure of a bank internal



audit system and an isolated fraud as alleged should not be used to penalize genuine borrowers and their capital needs. The industry is on the threshold of a growth trajectory and any change in banking processes can have an adverse impact", added Mr. Khaitan. The PHD Chamber feels that instead of making changes in the loan seeking mechanism, stringent steps should be taken by the Central Bank to strengthen the banks' internal audit procedures. It also appeals to the RBI to put in place technology driven norms and processes to ensure incidents like this one are not repeated and any loopholes in the system are plugged.

The Central Chronicle, Raipur, February 21, 2018

भारत-कनाडा व्यापार तीन वर्षों में होगा दोगुना : पीएचडी

नई दिल्ली, प्रेड : उद्योग जगत की संस्था पीएचडी चेंबर ऑफ कॉमर्स एंड इंडस्ट्रीज ने अगले तीन वर्षों में भारत-कनाडा द्विपक्षीय व्यापार दोगुना होकर 10 अरब डॉलर (करीब 65,000 करोड़ रुपये) पर पहुंच जाने की उम्मीद जताई है।

शुक्रवार को एक बयान में चेंबर के प्रेसीडेंट अनिल खेतान ने कहा कि दवाई, फर्नीचर, प्राकृतिक मोती, कीमती पत्थर, प्लास्टिक के सामान और कई अन्य चीजों का निर्यात खासा बढ़ रहा है। ऐसे में हमें

उम्मीद है कि वर्ष 2021 तक भारत-कनाडा का द्विपक्षीय व्यापार 10 अरब डॉलर पर पहुंच जाएगा, जो वर्ष 2016 में करीब 5 अरब डॉलर था। अगले तीन वर्षों में इस द्विपक्षीय व्यापार के तहत भारत से निर्यात की हिस्सेदारी लगभग 4 अरब डॉलर (26,000 करोड़ रुपये) पर पहुंच जाएगी। चेंबर के मुताबिक वर्ष 2016 में भारत ने कनाडा को 197 करोड़ डॉलर (12,800 करोड़ रुपये से ज्यादा) मूल्य के सामानों का निर्यात किया था।

The Dainik Jagran, New Delhi, February 24, 2018

Small Investors at Risk Due to Rising Asset Valuations: Adhia

Finance secy says stock market slump due to global shake-up, not linked to proposed LTCG tax

Our Bureau

New Delhi: The long term capital gains tax exemption has been granted to equities but it has put a potential risk for small investors, Finance Secretary Anand Adhia said, explaining why the levy was reintroduced in the Budget last week after 14 years.

While long term investments in all other assets that generate returns are taxed, stocks were exempt and this had created distortions as there was a demand for equity investments, Adhia said. "So what happens is too much money is chasing shares and real estate funds. So because of this in flow, the asset valuations keep on increasing and sometimes the asset valuations may not reflect the fundamental strength of the company in which you are investing," the Finance Secretary said at a post Budget meeting held by the PHD Chamber of Commerce & Industry. "It has potential risks, particularly to small investors. And so it wasn't a good idea to keep one class completely out of taxation."

He remarked that the decline in key stock market indices in India



BUBBLE WARNING ...because of extra in-flow, asset valuations keep on increasing and sometimes the valuations may not reflect fundamental strength of the company

was primarily due to a global sell-off over the past few days, Adhia said. "The introduction of long term capital gains tax on March 1, 2018, was mainly because of the global shake-up that was happening. Of course, there is a ripple effect of whatever happens in the world on the Indian stock market. Most of it is because of the global market," Adhia said.

Adhia said India still remains an attractive investment destination as foreign institutional investors were not buyers of Indian equities last October. "What happened on February 2 and February 3, was mainly because of the global shake-up that was happening. Of course, there is a ripple effect of whatever happens in the world on the Indian stock market. Most of it is because of the global market," Adhia said. India still remains an attractive investment destination as foreign institutional investors were not buyers of Indian equities last October. "What happened on February 2 and February 3, was mainly because of the global shake-up that was happening. Of course, there is a ripple effect of whatever happens in the world on the Indian stock market. Most of it is because of the global market," Adhia said.

The Economic Times, New Delhi, February 15, 2018

ग्रामीण प्रतिभाओं को निखारा जाएगा

राजस्थान नृत्य मेले पर
rajasthannatarik.com

सोहा, पीटर एण्ड लुइस हेमर फंडेशन 'यमनी' के आर्थिक सहयोग से 'पीएचडी चेंबर ऑफ कॉमर्स एंड इंडस्ट्रीज' नई दिल्ली के द्वारा मिले के तीन विद्यालयों को गौर से रखा है। इनमें से गुरुवार को राजस्थान राज्य प्राथमिक विद्यालय सेनाला भगवानपुर में प्रकाशक प्रतियोगिता हुई। इसमें प्रथम, द्वितीय व तृतीय स्थान प्राप्त करने वाले विद्यार्थियों को प्रशस्ति पत्र व ट्रॉफी देकर पुरस्कृत किया गया। रात्री पर कक्षा एक से आठ तक के विद्यार्थियों का स्वरूप परीक्षण किया गया। विद्यालय को क्रिकेट क्लब, बैडमिंटन क्लब व बॉलीबॉल क्लब दिए गए। पीएचडी आरबीएच के योगदान से राजस्थान में बताना कि परम्परा का मुख्य उद्देश्य ग्रामीण प्रतिभाओं को निखारना है। राजस्थान के राष्ट्रीय क्षेत्र के सरकारी



सोहा, समीपवर्ती राजस्थान राज्य प्राथमिक विद्यालय सेनाला भगवानपुर में प्रकाशक प्रतियोगिता में पुरस्कृत विद्यार्थी।

विद्यालयों में पढ़ने वाले बच्चों में प्रतिभा की कमी नहीं है। सरकारी विद्यालयों में भीतिक सुविधाओं की कमी होती है। मिले के तीन विद्यालयों को गौर दिया गया है। इन विद्यालयों में खेल सामग्री, लक्ष्यदायक संबंधी भगवती स्थिति अन्य कई भीतिक संसाधन उपलब्ध करवाकर विद्यार्थियों में रुचि पैदा करने हैं।

इस मौके पर मुख्य कार्यकारी अधिकारी डॉ. कजदमरी, सीनियर मैनेजर अंजना कुमार, मैनेजर वेणु यम, डॉ. पीटर चक्रवर्ती, डॉ. प्रीति, काशीराम सहायक अनुराध कान्हा, प्रोफेसर कॉर्पोरेट रमेश वैदिक, एनएमएस सोनियाला, प्रधानाध्यापक जससुराम भोवा, सहित अन्य शिक्षक मौजूद रहे।

The Sikar Patrika, Sikar, Rajasthan, February 16, 2018

PNB Case may Hit Ease of Doing Business: PHDCCI

New Delhi: PHDCCI expressed concern over the "crisis" in the banking industry following the PNB fraud. PHDCCI president Anil Khaitan said the fraud "may lead to unnecessary tightening of norms in raising capital from banks", which could "hurt the positive sentiment generated in ease of doing business".—PTI

ad to unnecessary tightening of norms in raising capital from banks", which could "hurt the positive sentiment generated in ease of doing business".—PTI

The Economic Times, New Delhi, February 22, 2018

India to have 175 GW renewable energy ahead of 2022 deadline

NEW DELHI, 23 FEBRUARY

India would achieve the target of 175 GW of installed renewable energy capacities well before 2022, a senior government official said today.

"India would achieve its target of 175 GW of installed renewable energy capacity well before 2022 for which bidding process would be completed on time and International Solar Alliance (ISA) shall help mobilise sufficient funds for solar energy projects, said new & renewable energy secretary Anand Kumar at a PHDCCI event here today.

Mr Kumar said in the statement issued by the industry body that over the years renewable energy has become cheaper and is set to replace conventional energy, which is a healthy development, and added that India has one of the fastest growing renewable energy programmes in the world.

He stressed that the country would achieve its target of 175 GW of installed renewable energy capacity well before 2022 adding that ISA shall help mobilise sufficient funds for solar energy projects. The Prime Minister wants India to be an innovation hub for which we have to start thinking and supporting about the new ideas for renewable sources particularly in solar energy with the objective of providing renewable energy to the common man at an affordable pricing, he added. He said the ISA is an excellent idea which helps millions of people to provide universal energy excess.

The ISA is conceived as a coalition of solar resource rich countries to address their special energy needs.

The Statesman, New Delhi, February 24, 2018

IN BRIEF



'Indian firms to be hit by no GST on sanitary pads'

NEW DELHI

Indian companies with turnover of less than ₹20 lakh producing sanitary napkins stand to gain from the government's decision to impose 12% GST on the pads manufactured by MNCs, Union Minister Maneka Gandhi said on Tuesday. "If we take it (GST on sanitary pads) to zero, then the multinationals have the power to spread laterally, thereby, blocking off any kind of indigenous growth," said the WCD Minister at an event organised by PHD Chamber of Commerce.

The Hindu, Raipur, February 21, 2018

MoU signed between AKTU and PHDCCI

PIONEER NEWS SERVICE ■ LUCKNOW

A Memorandum of Understanding was signed between APJ Abdul Kal Technical University and PHD Chamber of Commerce & Industry at Pandit Deen Dayal conference room of AKTU new campus on Wednesday.

The MoU outlined the collaboration to facilitate industry interaction with academia to enhance the availability of qualified and trained manpower in the area of engineering without any prejudice to prevailing rules and regulations in AKTU and PHDCCI.

The attendees were Prof Vinay Kumar Pathak, Vice-Chancellor of AKTU, OP Rai, registrar of AKTU, Lalit Khaitan, chairman, PHD Chamber, Gaurav Prakash, co-chairman, PHD Chamber, Mukesh B Singh, co-chairman,

PHD Chamber, Yogesh Srivastava, principal director, PHD Chamber, and RK Sharan, director, PHD Chamber.

The main objective to be fulfilled through this MoU includes

reduction in the gap between industry and academia and providing trained skill as per the need of the industry, facilitating the deserving candidates from colleges to get an opportunity for internship in the industry, providing startups as well as to encourage the innovative ideas of college candidates towards entrepreneurship and organising mega job fairs periodically to provide maximum placements to deserving candidates in their preferred field and industry.

Prof Vinay Kumar Pathak emphasised that perceiving the current scenario the MoU was the need of the hour.

The Pioneer, Lucknow, February 22, 2018

Autos first take mishap victims to hospitals: Jain

AGE CORRESPONDENT NEW DELHI, FEB 16

Delhi health minister Satyendar Jain on Friday said that auto-rickshaw drivers are the lead contributors for rushing the accident victims to hospitals for their emergency medical care. The police and ambulance reach later in such cases.

Speaking at a national conference on technology and innovations in healthcare delivery at PHD Chamber of Commerce and Industry, Mr Jain said the Delhi government awards the auto drivers with a pety incentive of ₹2,000 for this humanitarian gesture.

On the other hand, he said that the police and ambulance services come to the rescue of such victims at No. two and three positions, respectively.

Elaborating on the success of moballa clinics in the city, Mr Jain added the government would soon set up a five-member managing panel. Around 100 health volunteers would be attached to each panel to manage and monitor the efficiencies in such clinics.

The government will also provide an annual honorarium of ₹3 lakhs so that those moballa clinics sustain their performance and avoid possible deterioration of their services for good.

The minister also clari-



Satyendar Jain

fied that doctors and supporting staff in moballa clinics are not paid off in the form of 'salary' since the government rewards their performance with fixed incentives, which continuously motivate them to render better and efficient medicine to the people in need.

The government would set up 24x7 call centres within these moballa clinics through which the patients can make a phone call and seek emergency medical consultation, including prescriptions, in case he/she is unable to negotiate the distance, said Mr Jain.

He added that the government would extend health insurance facilities for nearly two crores citizens for whom it would issue the health cards in which patients' medical records would be available and the data registered in such cards would be owned by the patient alone.

The Asian Age, New Delhi, February 17, 2018

India Inc welcomes change in criteria for classifying MSMEs

The Pioneer, New Delhi, February 9, 2018



The government has provided a Budget for all. The focus on agriculture, rural economy, health, infrastructure and MSMEs is highly appreciated.

— ANIL KHAITAN, PHD CHAMBER PRESIDENT

The Tribune, New Delhi, February 2, 2018

Planning for Sustainable Urban Utilities Water and Solid Waste



The Infrastructure- Water Resource & Solid Waste Management Committee of PHD Chamber organized the seminar on 'Planning for Sustainable Urban Utilities Water and Solid Waste' on September 27, 2011 at PHD House, New Delhi.

Mr. Salil Bhandari, President, PHD Chamber emphasized that awareness regarding water conservation should be taught at school level itself and underlined

the need for various government and private agencies to work together in this regard.

Mr. Vincent H. Pala, Hon'ble Minister of State, Ministry of Water Resources released a report on 'Blue Revolution- Charting South Asia Water Future' jointly prepared by the PHD Chamber and the Observer Research Foundation. Minister Pala expressed concern over the lack of portable water for the slum population and those residing in squatter

settlements in urban areas.

Mr. Sushil Sethi, Chairman, Infrastructure Water Resource & Solid Waste Management Committee, PHD Chamber commented that rapid growth of urban population in India has created a lot of pressure in the provision of urban utilities.



International Women's Day Celebration

PHD Chamber of Commerce & Industry, J&K celebrated the 'International Women's Day' in collaboration with Principal of Higher Secondary School, Shiksha Niketan Jeevan Nagar on March 8, 2012 at Jammu. Ms. D.R. Doley Barman, IPS, Additional Director, General of J&K Police was the Chief Guest on the occasion.

Members of PHD Chamber and students of senior classes delivered lectures on Women Empowerment and gave meaningful insights on the role of today's women and solutions on improving the plight of women. Everybody unanimously agreed that since the progress of Women is a vehicle for national development, each stakeholder, maybe the society, corporate and others must make the environment congenial for women's steady development.



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The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

The Chamber's approved Caterers at the rates/menus approved by the Chamber provide catering facilities in PHD House.

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