PHD CHAMBER BULLETIN

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CHHATTISGARH LEAPING TOWARDS BECOMING LOGISTICS HUB OF INDIA

 $\mathbf{1}^{sT}$ State in India to launch Logistics Park Policy





Government of Chhattisgarh recently unveiled 'Logistics Park Policy 2018' at Global Logistics Summit 2018. Chhattisgarh being a centrally located State has natural advantage with access to potential market of cumulative population of about 500 million across seven bordering States. Post GST, this strengthens the State's potential to become a leading logistic hub of the nation. With strong focus towards developing right infrastructure, and enabling all-round socio-economic development, the policy will not only facilitate developing mega logistics parks with stateof- the-art facility, but also provide strategic support to local manufacturers and sellers by providing cost efficient cargo solutions. The State has unveiled attractive incentives with new growth corridors in this rising sector, which would develop multifarious business opportunities across variety of sectors. I invite all potential investors, industrialists, and young entrepreneurs to experience Advantage Chhattisgarh.

Dr. Raman Singh

Chief Minister, Chhattisgarh

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MESSAGE



Friends,

At the outset, I must congratulate the Modi Government on its completion of four years of good governance driven by a focused agenda towards inclusive growth with equity. Under Prime Minister Modi's adept leadership, a number of business friendly and nation building measures were undertaken culminating into faster economic growth. I further applaud the incremental reforms such as GST, demonetization, bankruptcy code to address banking sector defaults, and various other flagship schemes such as rural electrification, housing for all and digitization.

The Indian economy is in a cyclical recovery mode with growth registered at 7.7 percent in the January-March 2018 quarter, backed by government spending and increase in investment by 14.4 percent. GDP for FY 2018-19 is forecast at 7.5 percent to be supported by higher minimum support prices and a normal monsoon. The government deserves kudos for bringing inflation under control as retail inflation declined to 4.58 percent in April 2018 from 8.48 percent in May 2014. Regarding the recent rise in fuel prices, I suggest that this too should be covered under GST ambit, which will help bring down external costs to companies, keeping businesses competitive.

I say with pride the world is seeing India as an exciting business destination. We are the third-largest economy, moving forward with zeal towards the Prime Minister's dream of a new India by 2022. Here, farmers shall earn their rightful due and housing for all would be a reality.

Having said this, I must comment that India continues to experience rising unemployment amongst its large population of youth, with more than 65 percent of the population under 35 years of age. This large demographic dividend could become an advantage with immense potential to innovate, build enterprises and add value to the nation. Here comes the role of innovation and start-ups, the key engine powering the next wave of India's economic growth.

We all acknowledge that the heart and soul of an Enterprise is creativity and innovation. The Indian entrepreneur is recognized for its "Jugaad" spirit or frugal innovation. However, Jugaad should not replace the structured approach but complement it and be integrated into an organization, systematically.

India has already evolved new game-



changing business models. We are witnessing the rise of an 'entrepreneurial economy', diversifying across various economic streams, with an unleashed wave of technological innovations. The innovation cycle is speeding up immensely and big or small, businesses are bringing about disruptions in technology.

As evidence shows, there is a strong relationship between new start-ups and job growth. Dhirubhai Ambani had aptly stated, "The success of the young entrepreneur will be the key to India's transformation in the new millennium." India's progress lies in its youth, fueled by passion and an ingenious spirit. We should recognize that while the government plays a pivotal role, the real work should be led by the private sector.

I appreciate the Indian government for taking measures to nurture a culture of innovation and entrepreneurship across a number of sectors. It is noteworthy that initiatives such as Start-up India, Make in India, Atal Innovation Mission, Support to Training and Employment Programme for Women, Digital India, Biotechnology Industry Research Assistance Council, Stand-Up India, Trade related Entrepreneurship Assistance and Development and Science for Equity Empowerment and Development are helping build a New India. Platforms for collaboration between academia, industry, investors, and non-governmental organizations are providing new avenues for R&D, leading to collective growth.

Further, I commend the present government for recognizing and encouraging women entrepreneurs and ensuring that policy initiatives are geared towards enabling equal opportunity for all and integrating women into development. The government is already providing loans, low taxation rates, markets as well as trainings to women.

Last week, the Tax Department exempted angel investors from income tax on their investment in start-ups from April 11 onwards, subject to the rider that share capital and share premium of the start-up should not exceed Rs. 100 million. I note that the government has also announced a US\$ 16 million fund for setting up R&D units with the help of industries. Niti Aayog's support for those setting up and modernizing existing start-up incubators across the country and productizing technologies is a step in right earnest for budding entrepreneurs.

The announcement of US\$ 40 million technological innovation fund by India and Israel aims to be a great enabler for Indian enterprises wanting to tap Israeli expertise in nurturing industrial innovation and technological entrepreneurship. Further, this will support high value-added R&D and enhance knowledge base of Indian technology industries.

Genius, philanthropist and business magnate, Henry Ford said, "Coming together is a beginning; keeping together is progress; working together is success." Keeping in sync with this Fordism spirit, to enhance trade and economic relations with other counties/ organizations, the Chamber signed more than 40 Memorandum of Understandings (MoUs) in the past one year-both domestic and international, including Netherlands, Moldova, Taipei, as well as Republic of Uzbekistan, in the past 1-2 months, thus forging strong bonds with world economies.

I am happy to state that PHD Chamber is doing its bit to promote entrepreneurship in the country by organizing various workshops and seminars to mentor upcoming entrepreneurs. Last month, a Start-up Mentoring Cell was launched in Jaipur in collaboration with the Dept. of Information Technology and Communications, Govt. of Rajasthan for the benefit of youth, women and rural population. Another MoU was also signed with Panjab University, to promote innovation and provide mentorship opportunities to start-ups.

"Entrepreneurship, entrepreneurship, entrepreneurship. It drives everything: Job creation, poverty alleviation and innovation." And for this, the Chamber shall keep fostering partnerships, and nurturing our young talent to re-invent, challenge, and explore newer ways of doing business so that a new Indiaemerges by 2022.



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MoU between PHD Chamber and the Netherlands India Chamber of Commerce and Trade

MoU was signed between PHD Chamber and The Netherlands India Chamber of Commerce and Trade (NICCT) on May 24, 2018 at the residence of the Ambassador of the Netherlands in New Delhi in the presence of the Hon'ble Mr. Mark Rutte, Prime Minster of the Netherlands.

PHD Chamber was represented by Mr. Anil Khaitan, President and Mr. D. K. Aggarwal, Vice President. NICCT was represented by Mr. Ryan Tewari, Chairman. Other dignitaries present on the occasion were H.E. Mr. Alphonsus Stoelinga, Ambassador of the Netherlands, Ms. Sigrid Kaag, Minister for Foreign Trade and Development and Mr. Hans de Boer, President of the Confederation of Netherlands Industry and Employers.



Mr. Rajiv Mehra, Executive VP, NICCT India, Mr. D.K. Aggarwal, Vice President, PHDCCI; H.E. Mr. Alphonsus Stoelinga, Ambassador of the Netherlands; Hon'ble Mr. Mark Rutte, Prime Minster of Netherlands; Mr. Ryan Tewari, Chairman, NICCT; Ms, Namita Krul, Taneja, VP Finance, NICCT, Mr. Anil Khaitan, President, PHDCCI; Ms. Cora Van Nieuwenhuizen, Minister of Water & Infrastructure, Ms. Sigrid Kaag, Minister for Foreign Trade and Development and Mr. Hans de Boer, President of the Confederation of Netherlands Industry and Employers (VNO-NCW)

Delegation from Republic of Moldova



HD Chamber hosted a delegation from the Republic of Moldova at PHD House, New Delhi on May 7, 2018 to sign a MoU between two Chambers discussing the future possibilities of cooperation and increased opportunities of trade between two countries.

The delegation comprised of Mr. Serghei HAREA – President, Chamber of Commerce and Industry of the Republic of Moldova; Mr. Stefan HAREA - General Director, "SANFARM-PRIM" JSC and Ms. Aurelia NANI – Director, "Lion Gri" LTD.

Mr. Anil Khaitan, President, PHD Chamber welcomed the delegation and briefed them about the activities of PHD Chamber. Mr. Purrshottam Bhaggeria, Chairman, Int'l Affairs Committee of EURASIA and also Honory Consulate General of Moldova in India briefed about the recent visit to Baku, Azerbaijan where he had led the Indian Delegation for interaction with Azerbaijan companies, whereas Mr. George Leuc, Ambassador of the Republic of Moldova to the Republic of India, with residence in Baku, Republic of Azerbaijan met the Indian delegates and initiated this idea of delegation from Moldova and also from India to Moldova.

It was proposed that PHD Chamber would be working closely with Moldova Chamber and plan to take a delegation to Moldova in October 2018 in sectors like pharma, IT, road, infra and sanitation.



Mr. Anil Khaitan, President, PHD Chamber and Mr. Serghei Harea, President, The Chamber of Commerce and Industry of the Republic of Moldova signing the MOU; Also seen: Mr. Purrshottam Bhaggeria, Chairman, Int'l Affairs Committee of EURASIA and also Hony. Consulate General of Moldova in India



Moldova Delegation with PHD Chamber's Leadership

Interactive Session with National Leader of BJP & Member of Parliament (Lok Sabha)

he Managing Committee of PHD Chamber organized an interactive session with Mr. Feroze Varun Gandhi, National Leader of BJP & Member of Parliament (Lok Sabha) on May 16, 2018 at PHD House, New Delhi.

The President introduced Mr. Varun Gandhi, who represented the Pilibhit constituency in 2009 and was elected from the Sultanpur constituency in 2014. He was the youngest ever National Secretary of BJP from 2008-2011 and the youngest ever National General Secretary of the party from 2011-2014. He has been a member of a number of Parliamentary Standing Committees, including those on Defence and External Affairs.

Mr. Varun Gandhi mentioned that our nation is in a perpetual transition and there has been an institutional flux in India which is necessary for different time zones. According to him, India is not plagued by poverty but by inertia which is due to lack of adequate infrastructure and facilities to cater to the needs of poor people.

He highlighted the process of social transformation and emergence of social democracy in India and focused upon issues of rising women empowerment, gender parity and intolerance towards domestic violence, sexual abuse and other civic issues.



Mr. D K Aggarwal, Vice President and Mr. Anil Khaitan, President, PHD Chamber; Mr. Feroze Varun Gandhi, National Leader of BJP & Member of Parliament (Lok Sabha) and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

While concluding, he stated that economic inequality is one of the major concerns in India and policy makers need to have on the ground experience while planning policies and reform measures in order to cater to the needs of the society as a whole. He also talked about economic and social transformation, farmer's growth and upliftment, water scarcity, pollution, political reforms with the right to recall, corruption and others with the objective for making 'New India.'

At the end of the session, Mr. Varun Gandhi responded to the various queries raised by the members.

Mr. D. K. Aggarwal, Vice President, PHD Chamber delivered the formal vote-of-thanks to the guests.





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Interactive Session with Joint Secretary, OE & PGE (Overseas Employments & Protectorate General of Emigrants), Ministry of External Affairs

The GCC & Israel Committee of PHD Chamber organized an interactive session with Mr. M.C. Luther, Joint Secretary, OE & PGE (Overseas Employments & Protectorate General of Emigrants), Ministry of External Affairs at PHD House, New Delhi on April 24, 2018.

Mr. Sanjeev Ahuja, Chairman, GCC & Israel Committee, PHD Chamber delivered the welcome address while Mr. Anil Khaitan, President, PHD Chamber shared his views on the subject.

Mr. Luther in his presentation stated that every year, a number of people from India go abroad for overseas employment. Out of these, almost 7-8 lakh blue collar workers emigrants go to countries which are notified as 'Emigration Check Required' (ECR) countries. These are Afghanistan, Bahrain, Indonesia, Iraq, Jordan, Kuwait, Lebanon, Libya, Malaysia, Oman, Qatar, Saudi Arabia, South Sudan, Sudan, Syria, Thailand, United Arab Emirates and Yemen. These emigrants (blue collar workers) are less educated and less skilled or unskilled; their Passports are issued with an 'Emigration Check Required' (ECR) remark affixed on their Passports. Before they travel abroad for employment, they are required to obtain an 'Emigration Clearance' from any of the offices of Protectors of Emigrants (POE), an authority responsible for protecting the interests of Indian workers proceeding abroad for employment purposes.

Emigration clearance (EC) is a safety measure which ensures that they will not be duped overseas and is granted after verifying offered salary, working terms and conditions of Employment Contract as well as credentials of Foreign Employer and Insurance through Pravasi Bhartiya Bima Yojna. The Emigration Clearance is issued online by ten Protectors of emigrants whose offices are located in Chandigarh, Chennai, Delhi, Hyderabad, Jaipur, Kochi, Kolkata, Mumbai, Rae Bareli, and Thiruvananthapuram.

A number of students and highly skilled professionals also move to countries such as USA, UK, Canada, Australia, etc., where labour and employment laws are well defined and emigrants' interests are well protected under the local law. For migration to such countries no emigration clearance is required to be obtained. These countries are also termed as Emigration Clearance Not Required (ECNR) countries.



Mr. Anil Khaitan, President, PHD Chamber, felicitating Mr. M. C. Luther, Joint Secretary, OE & PGE (Overseas Employments & Protectorate General of Emigrants), Ministry of External Affairs



Mr. Sanjeev Ahuja, Chairman, International Affairs Committee-GCC, PHD Chamber addressing the delegates

To regulate overseas employment especially for protection of less educated blue collar workers, the Emigration Check Required process is regulated through a unique computerised system called "e-Migrate". This is a system which is integrated with the Passport Sewa Project of the Ministry of External Affairs and Bureau of Immigration of the Ministry of Home Affairs on one-hand and the Indian Missions in the 18 ECR countries, Foreign Employers and the Registered Recruiting Agents on the other. The "e-Migrate" system functions under the control of Protector General of Emigrants which exercises directly or through Protector of Emigrants the powers and responsibilities

under the Emigration Act, 1983 to ensure protection of Indian emigrants proceeding abroad for jobs.

The Overseas Employment Division of the Ministry of External Affairs helps overseas Indian emigrants in distress in ECNR countries and also non-ECR Passport holders and also takes action against illegal recruitment activities being conducted in different States/UTs of India; through the State Governments and their Law Enforcement Agencies for infringement of the provisions of the Emigration Act, 1983.

Commodities - Are we at Resurgence: Integration of Spot and Future



Mr. B. K. Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber; Mr. Sanjay Rawal, President, Commodity Participants Association of India (CPAI); Mr. Anil Khaitan, President, PHD Chamber; Mr. Ashok Agarwal, Chairman, Globe Capital Market Ltd; Mr. Naveen Mathur, Head -Business Development & CSQ, Multi Commodity Exchange of India Ltd (MCX) and Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber

The Capital Market and Commodity Market Committee of PHD Chamber organized a seminar on Commodities - Are We at Resurgence: Integration of Spot and Future on May 9, 2018 at PHD House, New Delhi.

Mr. B. K. Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber while welcoming the participants emphasized that commodities are highly volatile and cyclical assets. During bull markets, commodities tend to rally prices whereby producers increase output, inventories grow and demand recedes. Conversely, during bear markets prices fall whereby production slows, inventories shrink and demand increases.

Mr. Anil Khaitan, President, PHD Chamber highlighted that the prevailing spot market platforms like the electronic National Agriculture Market (eNAM) needs a robust disputeresolution mechanism with evolving situations.

Mr. Sanjay Rawal, President, Commodity Participants Association of India (CPAI) stated that commodity market has exhibited resurgence by way of greater participation and more financial products. He talked about the forthcoming launch of options in six commodities by SEBI.

Mr. Ashok Agarwal, Chairman, Globe Capital Market Ltd highlighted the history and the current scenario of commodities market in India. He stated that though India is an Agri Economy, farmers are paying additional taxes with 12% GST on Agri commodities. He suggested that the government should reduce transaction costs to make the market more



Mr. Sanjay Gakhar, Regional Head, MCX; Mr. Narinder Wadhwa, Chairman – Northern Region, Association of National Exchanges Members of India; Ms. Sohale Gupta, Executive Officer, PHD Chamber; Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Virender Mansukhani, Chairman-Northern Region, CPAI; Mr. B. K. Sabharwal, Chairman, Capital Market and Commodity Market Committee, PHD Chamber; Mr. Sanjay Rawal, President, Commodity Participants Association of India (CPAI); Mr. Ashok Agarwal, Chairman, Globe Capital Market Ltd; Mr. Naveen Mathur, Head - Business Development & CSQ, Multi Commodity Exchange of India Ltd (MCX); Mr. Gaurav Sharma, Vice Chairman, CPAI and Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber

efficient and effective.

Mr. Naveen Mathur, Head - Business Development & CSQ, Multi Commodity Exchange of India Ltd. in his address highlighted that out of the four exchanges launched in 2003, three are currently operational. He mentioned that the convergence of FMC and SEBI was the most needed move to provide an independent regulator for the commodities market. The alignment of institutional participation and unification of broking licenses were some of the major reforms launched by SEBI. While concluding, he informed that MCX was making representations for launching the Gold spot market in the economy very soon.

Mr. Virender Mansukhani, Chairman-Northern Region, CPAI delivered the formal vote-of- thanks to the guests.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

Session on Contemporary Perspective on Financial Markets and Wealth Structuring



Mr. Alok Gupta, Co-chairman, YBLF; Ms. Aditi Pasari, Co-chairperson, YBLF; Mr. Girish Venkataraman, Chief Executive Officer, IIFL Investment Adviser & Trustee Services, IIFL Wealth Management Ltd; Mr. Amar Ambani, Partner & Head of Research, IIFL Investment Managers; Mr. Saket Dalmia, Chairman, YBLF and Mr. Anil Kahitan, President, PHD Chamber addressing the audience

The Young Business Leaders Forum (YBLF) of PHD Chamber organized a session on 'Contemporary Perspective on Financial Markets and Wealth Structuring' on April 24, 2018 at PHD House, New Delhi. The session focused on creating awareness for entrepreneurs on how to build assets and reduce risk while investing in financial markets.

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Mr. Saket Dalmia, Chairman, YBLF in his welcome address stated that it is important to comprehend how to secure wealth and develop techniques of financial planning with minimum risk.

Mr. Anil Khaitan, President, PHD Chamber stressed that the Indian bond market needs to be strong in order to maintain capital flow and advised that investment needs Passion, Perseverance and Patience.

Mr. Girish Venkataraman. Chief Executive Officer, IIFL Investment Adviser & Trustee Services, IIFL Wealth Management Ltd. stated that Wealth Structuring and Estate Planning is a process of organizing one's assets, financial and non-financial, in an effective, efficient and compliant manner so that it achieves seamless intergenerational wealth transfer and other objectives of the estate owner, during their lifetime and beyond. He also elaborated ways for wealth structuring and how disputes could be avoided with estate planning in a proper way. He explained how wills, estate duty, family trusts and asset protection trusts are important for smooth transition of assets. He further advised risks could be minimised by paying taxes such as TDS and GST timely.



Mr. Girish Venkataraman, Chief Executive Officer, IIFL Investment Adviser & Trustee Services, IIFL Wealth Management Ltd addressing the audience



Mr. Amar Ambani, Partner & Head of Research, IIFL Investment Managers briefly explained the global and national scenario affecting financial markets and issues which should be kept in mind while making investments.

Ms. Aditi Pasari, Co-chairperson, YBLF

delivered the formal vote-of-thanks to the guests.

He also thanked YBLF Annual Sponsors Eazy ERP Ltd., Gulshan Polyols Ltd, Mayar Group Ltd. and PG Industry Ltd. for making the event successful.

Conference on Arbitration Norms for Infrastructure Sector

The Roads, Ports and Other Infrastructure Committee, PHD Chamber organized an event titled 'Arbitration Norms for Infrastructure Sector' on May 3, 2018 at PHD House, New Delhi which was well attended by more than 150 delegates from industry and other stakeholders.

Mr. P. K. Malhotra, Former Law Secretary & Member, Governing Council, The International Centre for Alternative Dispute Resolution (ICADR) mentioned that infrastructure related companies should adopt the conciliation mechanism of Outside Expert Committee (OEC) to quickly resolve their contract related disputes amongst concerned stakeholders.

Mr. R.K. Pandey, Member (Projects), National Highways Authority of India (NHAI) stated that OEC mechanism is one of the best ways for quick dispute resolution, indicating that NHAI's projects are gradually sorting out their disputes through an amicable way as a vast majority of them are related to works contracts rather than service contracts.

Dr. R.J.R. Kasibhatla, Deputy Legal Adviser, Department of Legal Affairs, Ministry of Law & Justice informed the participants that the Cabinet has recently approved the Arbitration and Conciliation (Amendment) Bill, 2018 for introduction in the Parliament. The government encourages institutional arbitration for settlement of disputes to make India a centre of robust Alternative Dispute Resolution (ADR) mechanism.

Mr. Anil Khaitan, President, PHD Chamber in his welcome address said that from 2016 a large number of positive changes have come into place to revive and revitalize the construction industry since the relative difficulty of doing business in India and the slow process of dispute resolution discouraged foreign investors.

Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber in his industry perspective mentioned that a change is required in Indian Arbitration. He opined that the pool of legal practitioners who specialize in the practice of arbitration has to grow, with arbitration viewed as the priority rather than playing second fiddle to Indian court litigation work.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber in his concluding remarks stated that the proposed bill 'The Arbitration & Conciliation (Amendment) Bill, 2018' appears to fill in some lacunae created by the recent amendment though loopholes shall exist.

Ms. Priya Hingorani, Chairperson, Task Force on Arbitration & Dispute Resolution, PHD Chamber delivered the formal vote-of-thanks to the guests. **Inaugural Session:**



Dr. Ranjeet Mehta, Principal Director; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee and Mr. Anil Khaitan, President, PHD Chamber; Mr. P.K. Malhotra, Former Law Secretary & Member, Governing Council, The International Centre For Alternative Dispute Resolution (ICADR); Mr. R.K. Pandey, Member (Projects), National Highways Authority of India (NHAI), Ministry of Road Transport and Highways, Govt. of India; Dr. R.J.R. Kasibhatla, Deputy Legal Adviser, Department of Legal Affairs, Ministry of Law & Justice and Ms. Priya Hingorani, Chairperson, Task Force on Arbitration & Dispute Resolution, PHD Chamber

Panel Discussion-I on "Drafting of Arbitration Agreements w.r.t. The Infrastructure / Construction Space"



Col. Surinder Kuda, Independent Industry Expert; Mr. Rajeev Bhatnagar, CEO-Highways, Feedback Infra Private Limited; Mr. Narendra Kumar, Advocate on Record, Supreme Court of India; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. S. Ravi Shankar, Senior Partner, Lawsenate Law Firm; Dr. Sunil Mittal, Advocate, Supreme Court of India; Mr. K.K. Gupta, Vice President and Head- Special Initiatives, L&T Construction and Mr. Kirit S. Javali, Partner, Jafa & Javali-Advocates

Panel Discussion-II on "Arbitration and Conciliation (Amendment) Act, 2015: Impact on Infrastructure sector"



Mr Varun Bhardwaj, Senior Assistant Secretary, PHD Chamber; Mr. Surinder Kumar Kalra, Proprietor, S K Kalra & Associates, CA; Ms. Varuna Bhandari, Advocate & Mediator, Supreme Court of India and Director, Indian Institute of Arbitration & Mediation (IIAM); Mr. Rishi Sethi, Managing Partner, Sethi & Associates; Mr. Rohit Singhal, CEO, Masin Project; Mr. Ashish Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber; Mr. Vivek Kohli, Co-Founder & Senior Partner, Zeus Law; Dr. Sridhar Mothe, General Manager-Contracts, NCC Ltd. and Mr. Nikhil Chopra, DHJS, Registrar-cum-Coordinator, Delhi International Arbitration Centre

CAW

How to Become Bliss Billionaire

The Young Business Leaders Forum (YBLF) of PHD Chamber organized a session on 'How to Become Bliss Billionaire' with Satchitananda Vandana Khaitan on April 19, 2018 at PHD House, New Delhi. The objective was to create awareness among people about how they can achieve inner peace and true happiness through meditation.

Padma Shri JS Rajput, The Indian Representative, Executive Board, UNESCO and Former Director, NCERT in his opening remarks introduced Satchitanada Vandana Khaitan, Founder, Vande Krsna Foundation.

Satchitananda Vandana Khaitan, Founder, Vande Krsna shared her experience about how chronic diseases can be cured with the help of deep meditation. She said that the main objective of meditation is to make the mind calm, peaceful and to get positive energy. She stressed on Om Chanting and how it is useful to bring inner peace. The Foundation was established in 2013 to promote science & spirituality especially the teachings of Yogi Protoplasm on Science and Vedanta worldwide.



Satchitananda Vandana Khaitan addressing the delegates

During the program, a short 3D movie 'Meditation-The Ultimate Medication'(MUM) on guided meditation was played to experience the divine consciousness of God by guided meditation.

During this session, Mr. Anil Khaitan, President, PHD Chamber; Mr. Sushil Jiwrajaka, Former President, FICCI Western Region; Padma Shri JS Rajput, The Indian representative, Executive Board, UNESCO and Former Director, NCERT, Padma Shri Karthikeyan, President, Life Positive Magazine and Mr. Brahama Aggarwal, President, Hindu University, USA, also released the book 'MAD'- Make a Difference- written by Satchitananda Vandna Khaitan.

YBLF Annual Sponsors Eazy ERP Ltd., Gulshan Polyols Ltd, Mayar Group Ltd. and PG Industry Ltd. were involved in for making the event successful.



Release of Spiritual Book MAD (Make a Difference)

Meeting with Chairman, Taiwan Cement Corporation

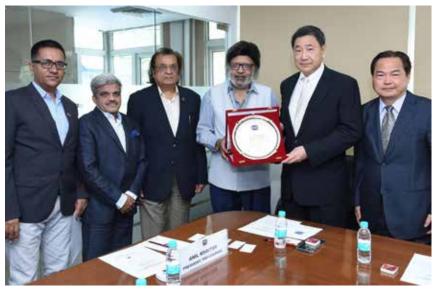
HD Chamber organized a meeting with a delegation from Taiwan headed by Mr. Nelson A. Chang, Chairman, Taiwan Cement Corporation on May 2, 2018 at PHD House, New Delhi. The meeting was chaired by Mr. Anil Khaitan, President, PHD Chamber.

Mr. Nelson A. Chang, Chairman, Taiwan Cement Corporation stated that they wanted to set up a Carbon Black Plant in Gujarat and become a part of Prime Minister, Modi's 'Make in India' drive.

The company is looking for 100 acres of land in Gujarat for setting up their new plant of 150,000 tons capacity entailing an investment of about US\$ 200-300 million. Mr. Chang sought PHD Chamber's help in getting clearances for establishing their plant in Gujarat.

Mr. Anil Khaitan, President, PHD Chamber briefed Mr. Chang about the Chamber and its activities. The President advised Mr. Chang to become a Patron Member of the Chamber to serve them better and take up their issues with the government.

Mr. Anil Khaitan, President, PHD Chamber also informed the delegation about Trade &



Mr. Yogesh Srivastav, Principal Director, Mr. Rajan Sehgal, Co-chairman- Tourism Committee, Mr. J.P. Gupta, Co-chairman- International Affairs Committee for ASEAN and Mr. Anil Khaitan, President, PHD Chamber; Mr. Nelson A. Chang, Chairman, Taiwan Cement Corporation and Mr. Sinclair Huang, President, China Synthetic Rubber Corp

Investment Facilitation Services and how it facilitates firms across the globe for trade and investments in India while simultaneously

meeting India's rapidly growing appetite for new markets to enhance trade and investments.



Auto Expo, Kenya

PhD Chamber supported the Auto Expo Kenya 2018, organized by Expo Group of UAE, May 17-19, 2018 at Kenyatta International Convention Centre, Nairobi, Kenya. Ms. Geraldine Mingi, Director, State Department of Transport, Government of Kenya, inaugurated the Expo. In her inaugural address, Ms. Mingi spoke about the potential opportunities available in the automobile sector in Kenya and invited foreign companies to utilize the opportunities. Dr. Jatinder Singh, Director, PHD Chamber in his address deliberated on the technological developments and impact of Industry 4.0 in the auto sector.

Dr. Jatinder Singh, Director and Mr. Punit Chaudhry, Joint Secretary, PHD Chamber met Mr R. Chandramouli, First Secretary & Head of Chancery, Indian High Commission in Kenya. Mr. Chandramouli briefed them about the Kenyan economy and Indo-Kenya business relations.

They also met with Mr. Kiprono Kittony, National Chairman; Mr. O.M. Dahiye, National



Ms. Geraldine Mingi, Director, State Department of Transport, Government of Kenya at the stall of PHD Chamber along with Dr. Jatinder Singh, Director, PHD Chamber

Director; Mr. Paul Ouma, Chairman-Homabay County and Ms. Angla Ndambuki, CEO, Kenya National Chamber of Commerce & Industry (KNCCI). KNCCI leadership expressed their interest in signing a MoU with PHD Chamber and exchanging business delegations for improving business collaboration between the two countries.

SMEs Going Public (IPO): Applying for a seat on the big table



Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd; Mr. D. K. Aggarwal, Vice President, Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee and Mr. R Balachander, Co-chairman, Corporate Affairs Committee, PHD Chamber



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Ms. Shivani Gupta, Deputy Secretary, PHD Chamber while moderating the session highlighted that growing SME capital markets have addressed several myths and imparted a lot of confidence to the upcoming entrepreneurs.

Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee, PHD Chamber stated that in the era of globalization and regardless of all the challenges, it can be said that small and medium enterprises (SMEs) have played a vital role for the growth of Indian economy and have been the fountain head for many products and innovations for both domestic and international markets.

Mr. D. K. Aggarwal, Vice President, PHD Chamber highlighted the importance of listing for SME sectors. He stated that SMEs are now wide-open to greater opportunities for expansion and diversification in rapidly growing Indian markets. He said that IPOs provide branding, credibility, investor support, negotiating power and Pan-India presence to SMEs.

Mr. Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd. shared the promoter's view on the topic and



Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Ms. Jyotsna Chaturvedi, Principal Associate, Maheshwari & Co.; Mr. Luv Gupta, Vice President, Sykes & Ray Equities (I) Ltd; Mr. Vikas Gupta, Director, SKG Assets & Holdings Pvt Ltd; Mr. Vipin Agarwal, Head - Merchant Banking, Khambatta Securities Ltd; Mr. Ajay Thakur, Head, BSE-SME; Mr. Vipul Maheshwari, Chairman, Corporate Affairs Committee, PHD Chamber; Mr. Adi Agrawal, Chief Executive Officer, CLR80 – USA; Mr. R Balachander, Co-chairman, Corporate Affairs Committee, PHD Chamber and Mr. Anish Bansal, CFO & Executive Director, Hi-tech Pipes Ltd.

stated that companies listed on SME platform become more established and their investor base also gets broadened.

Mr. Ajay Thakur, Head, BSE-SME mentioned that with acquiring listing entitlements, SMEs will not only increase their market valuation but also gain in advantage of lower interest rates for funding their operations including easier access to quality investors. He highlighted that BSE provides an efficient market upholding the interests of the investors and last year almost 150 SMEs IPO hit the stock exchange and created wealth for them. Mr. Luv Gupta, Vice President, Sykes & Ray Equities (I) Ltd. moderated the panel discussion. Mr. Vikas Gupta, Director, SKG Assets & Holdings Pvt. Ltd.; Mr. Anish Bansal, CFO & Executive Director, Hi-tech Pipes Ltd.; Mr. Adi Agrawal, Chief Executive Officer, CLR80 – USA; Mr. Vipin Agarwal, Head - Merchant Banking, Khambatta Securities Ltd. and Ms. Jyotsna Chaturvedi, Principal Associate, Maheshwari & Co. were the eminent panelists for the discussion.

Mr. R Balachander, Co-chairman, Corporate Affairs Committee, PHD Chamber delivered the formal vote of thanks to the guests.

PHD Knowledge Series on Goods & Service Tax



Mr. Pawan Arora, ALA Legal; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and CA Manoj Goel

The seventh workshop of the series was organized on 'Valuation of Goods & Services – Basis/ Inclusions & Exclusions; Analysis of Valuation Rules with Practical Case Studies' on April 27, 2018 at PHD House, New Delhi. The workshop covered in detail the provisions of Valuation of Goods & Services – Basis/ Inclusions & Exclusions; Analysis of Valuation Rules with Practical Case Studies.

Chief Guest, Mr. Manish Kumar Sinha, Commissioner, Central Board of Indirect Taxes and Customs, Delhi in his opening remarks stated that the valuation in GST is fairly akin to international VAT practices. He pointed out that the transaction value is the valid value as long as it is the sole consideration and a case where buyer and seller are not related to each other. The invoice value is principal methodology of valuation on which tax is computed. He categorically said that GST is driven predominantly by the nature of contract and the incidental expenses will be invoiced based on how the contract is made. The government has included the interest, late fee and penalty in the value itself and tax is paid on the said value. The government subsidy shall not be a part of value but other subsidies shall be a part of the value. The nature of the discount should be known from the point of making the supply or the factory gate; however the quantification of the discount may take place at a later stage.

Mr. Bimal Jain, Chairman, Indirect Taxes



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber presenting a memento to Mr. Manish Kumar Sinha, Commissioner, Central Board of Indirect Taxes and Customs

Committee, PHD Chamber emphasized that despite government's ceaseless efforts to bring about transparency and effectiveness in GST implementation, pitfalls and potholes still exist and need to be addressed at various levels so that its implementation becomes smoother and effective.

Ms. Kanupriya Bhargava, Principal Advaita Legal in her presentation explained that in the case where the value of supplies is between unrelated parties and price is the sole consideration then, the GST is levied on the price. The transaction value will include all kinds of taxes except CGST or IGST. Any interest, late fees or penalty which is increasing the liability or consideration will be included for the purpose of transaction value on which GST will be levied.

Mr. Pawan Arora mentioned that valuation is very important in taxing statutes and a supply which is made for a consideration is subject to GST levy. If a transaction is happening between two distinct persons even without consideration, it will be considered as supply and GST will be levied.

Mr. Manoj Kumar Goel stated that the value of supply of services in relation to the purchase or sale of foreign currency shall be determined by the supplier of services for a currency. When exchanged from, or to, Indian Rupees, the value shall be equal to the difference in the buying rate or the selling rate, as the case may be, Reserve Bank of India reference rate for that currency at that time, multiplied by the total units of currency. CAW

The eighth workshop of the series was organized on 'Issues in Export & Import of Goods & Services vis-a-vis Foreign Trade Policy' on May 11, 2018 at PHD House, New Delhi.

Mr. N.K. Srivastava, Additional Directorate General of Foreign Trade stated that inter departmental parleys are intensifying between Department of Commerce and Revenue for early release of pending Rs.14,000 crores of export refunds relating to GST. The government has already disposed off GST refunds amounting to Rs. 20,000 crores by April 2018. He disclosed that the focus of the government is also shifting towards creation of sector specific export promotion to enable India further rise its exports. A Committee has been constituted within the Department of Commerce to examine the potential of sectoral exports.

Mr. D. K. Aggarwal, Vice President, PHD Chamber highlighted the grievances being faced by exporters relating to their refunds and asked the government to take up the issue with an accelerated pace.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber in his theme presentation compared pre-GST and post-GST exports and pointed out that the current regime must ensure Ease of Doing Business with simplification for exports of goods and services with timely refund of GST so as to ensure no working capital gets blocked in the hands of exporters.

Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber informed that India needs to examine the possibilities of high value export items such as defence, as India's current exports are largely dominated by IT and ITEs.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade & Investment Committee, PHD Chamber in his presentation explained that the exporter gets the duty exemptions, benefits, incentives on his full value chain of product. Under the Foreign Trade Policy, there are certain duty exemptions which could be under advance authorizations and DFIA schemes and for import of machines the importer gets the benefit under EPCG where no duty is levied. He further added that for direct exports the exporter gets the benefit under MEIS and SEIS. The basic customs duty portion on the raw material is something which is refunded by the government called as duty drawback.

Ms. Meetika Baghel Dhruva Advisors LLP said the attempt of subsuming of the taxes and creating GST was to create value in the supply chain so that every individual gets the credit be it manufacturer, trader or a service provider.

Mr. Puneet Agrawal ALA Legal in his presentation explained the provisions related to export of goods. He added that no state in India is competent to charge GST on export of goods and services. He also cleared the perspective between Inter and Intra state.



Mr. Sanjay Beswal, Co-chairman, Foreign Trade & Investment Committee and Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Ms. Meetika Baghel, Dhruva Advisors LLP and Mr. N K Gupta Co-chairman, Indirect Taxes Committee, PHD Chamber



Mr. Shivam Mehta, Lakshmikumaran & Sridharan; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Puneet Agrawal, ALA Legal and Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber



Mr. N.K. Srivastava - Additional Directorate General of Foreign Trade and Mr. D. K. Aggarwal, Vice President, PHD Chamber

Exports are considered to be Zero rated supply. The rate is levied on exported goods is Zero just because of the fact that the exports have to be tax neutral, and input tax shall be remitted back to the exporter. He also stated that the supplies made to 100% EOUs are considered as deemed exports.

Mr. Shivam Mehta Lakshmikumaran & Sridharan in his presentation on exports of services stated that Zero rated supply of services is the aggregate of the payments received during the relevant period for zero-rated supply of services wherein supply has been completed for which payment had been received in advance reduced by advances received for zero-rated supply of services for which the supply of services has not been completed during the relevant period. Refund of unutilized credit is allowed in two scenarios, namely zero-rated supplies made without payment of tax and inverted tax structure.

The workshop concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

Conference on Gas Market in India

The Oil & Gas Committee of PHD Chamber organized a conference on 'Gas Market in India' on May 8, 2018 at PHD House, New Delhi. The conference was attended by more than 120 delegates and was highly appreciated by the Industry.

Chief Guest, Mr. D. K. Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board (PNGRB), Govt. of India made a strong case for establishing an intense City Gas Distribution (CGD) system with a focused approach and sought that gradually diesel and petroleum be replaced with cleaner fuels such as CNG and LNG. Mr. Sarraf also said that serious efforts are under way to enhance geographical areas for CNG through 9th round of bidding which will close in July. This is being done as gas mapping is intensified and expanded keeping in view the consumer base, since its distribution under present context is confined to Gujarat, Mumbai and Delhi.

Ms. Atreyee Das, Director General, Petroleum Planning & Analysis Cell (PPAC) recommended that attempts are being made for natural gas to be taken into GST ambit since gas is a cleaner fuel and the government is also making efforts to widen its gas mapping. She stated that PPAC has also advised its administrative ministry to work for elimination of import duty on imported gas.

Mr. Sanjeev Agrawal, Chairman, Oil and Gas Committee, PHD Chamber in his welcome address said that given the increasing share of India in global energy consumption, efficient energy markets can place the country into the league of 'movers and shakers' as far as 'energy price discovery' is concerned.

Other speakers included Mr. Pankaj Wadhwa, Senior Vice President (Marketing), Petronet LNG Ltd. and Mr. Rajeev Mathur; Chairman, Energy Committee, PHD Chamber & Managing Director, Mahanagar Gas Ltd.

The conference had two technical sessions which were addressed by various eminent speakers both from the govt. and private sector.

Mr. H. P. S. Arora, Co-chairman, Oil & Gas Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.

Inaugural Session:



Dr. Ranjeet Mehta, Principal Director and Mr. Sanjeev Agrawal, Chairman, Oil and Gas Committee, PHD Chamber; Mr. D K Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board (PNGRB); Ms. Atreyee Das, Director General, Petroleum Planning & Analysis Cell (PPAC); Mr. Pankaj Wadhwa, Sr. Vice President (Marketing), Petronet LNG Ltd; Mr. HPS Arora, Co-Chairman, Oil and Gas Committee and Mr. Rajeev Mathur, Chairman, Energy Committee, PHD Chamber & Managing Director, Mahanagar Gas Ltd.

Release of Knowledge Report on 'Gas Market in India' prepared by PHD Chamber & CARE Rating



Mr. Manek Narang, Associate Director - Corporate Ratings, CARE Rating; Dr Ranjeet Mehta, Principal Director and Mr. Sanjeev Agrawal, Chairman, Oil and Gas Committee, PHD Chamber; Mr. D K Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board (PNGRB); Ms. Atreyee Das, Director General, Petroleum Planning & Analysis Cell (PPAC); Mr. Pankaj Wadhwa, Sr. Vice President (Marketing), Petronet LNG Ltd; Mr. HPS Arora, Co-Chairman, Oil and Gas Committee, PHD Chamber and Mr. Rajeev Mathur, Chairman, Energy Committee, PHD Chamber & Managing Director, Mahanagar Gas Ltd.



Technical Session-I: Current Status, Recent Government Initiatives & Future Outlook of LNG & Natural Gas in India



Dr. Ritu Mathur, Director, Integrated Assessments & Modelling, TERI & Adjunct Faculty, TERI; Dr Ranjeet Mehta, Principal Director, PHD Chamber; Mr. HPS Arora, Co-Chairman, Oil and Gas Committee, PHD Chamber; Mr. Manek Narang, Associate Director - Corporate Ratings, CARE Rating; Mr. Vijay Duggal, Chief General Manager (Gas), Bharat Petroleum Corporation Limited (BPCL) and Dr. Basudev Mohanty, Former Member (PNGRB), Former DG, Petroleum Planning & Analysis Cell

Technical Session-II: Development of Gas Pipeline Infrastructure & Transnational Gas Pipeline in India



Mr. Davinder Paul Singh, Additional Manager, Indraprastha Gas Ltd; Mr. R.S. Riat, Senior Consultant (Oil & Gas), South Asia Gas Enterprise (SAGE); Mr. Pawan K. Tibrawalla, Co-chairman, Oil & Gas Committee, PHD Chamber; Mr. Anuj Agarwal, Dy. General Manager(Marketing), GAIL (India) Ltd and Mr. Ankit Patel, Assistant Vice President and Co-Head, Corporate Ratings, ICRA Limited

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Restructuring Legal Education for Advancing Development, Access to Justice and Professional Competitiveness

PhD Chamber jointly with the Society of Indian Law Firms (SILF) organized a national seminar on 'Restructuring Legal Education for Advancing Development, Access to Justice and Professional Competitiveness,' April 28-29, 2018 at PHD House, New Delhi. The objective of the seminar was to promote, spread the knowledge of law and also seek improvements in legal education.

Mr. Ashok H. Desai, Former Attorney General for India was the Chief Guest while Mr. P. K. Malhotra, Former Law Secretary, Government of India was the Guest of Honour. Dr. Lalit Bhasin, Chairman, Law & Justice Committee, PHD Chamber & President, The Indian Law Foundation addressed the seminar whereas Ms. Rachana Srivastava, Hony. General Secretary, Indian Law Foundation welcomed the guests, speakers and participants.

Eminent speakers included Mr. Rajinder Sharma, Senior Law Professor, Co-Founder and Mentor, Shoolini University, Solan, Mr. Shiv Vinayak Gupta, Law student, Mr. Yakesh Anand, Hony. General Secretary, Bar Association of India, Ms. Nandini Gore, Ms. Swati Mehta and Dr. Aman Hingorani,



Ms. Rachana Srivastava, Hony. General Secretary, ILF; Dr. Lalit Bhasin, Chairman, Law & Justice Committee, PHD Chamber & President, SILF & Bar Association of India;Mr. P. K. Malhotra, Former Law Secretary; Mr. Ashok H. Desai, Former Attorney General for India and Mr. Prashant Kumar Vice President, The Indian Law Foundation

Advocates Supreme Court of India, Mr. V. Lakshmikumaran, Founder & Managing Partner, Lakshmikumaran & Sridharan, Mr. Jyoti Sagar, Chairman, JSA; Ms. Triveni Poteker, Treasurer, The Bar Association of India; Mr. Sidharth Luthra, Senior Advocate; Mr. Arush Khanna, Ms. Radhika Gupta and Ms. Anindita Pujari Advocates and Ms. Madhavi Divan, Editor-in-Chief, The Indian Advocate Journal of The Bar Association of India.

Mr. Prashant Kumar, Vice President,

the Indian Law Foundation discussed the following issues such as How to address the issue of faculty deficit; How to promote cutting edge research on contemporary problem of law-in-development; How to prepare law graduated practice- ready and What the Bar, Bench and the Government need to do for making Indian Legal Education world class.

Around 125 participants attended the seminar.

Cyber Surakshit Bharat Initiative

The Ministry of Electronics and Information Technology (MeitY) launched Cyber Surakshit Bharat initiative in association with National e-Governance Division (NeGD) and industry partners in line with Prime Minister Narendra Modi's vision for a 'Digital India'. The initiative has been conceptualized to spread awareness about cybercrime and building capacity for safety measures for Chief Information Security Officers (CISOs) and frontline IT staff across all government departments. Securing the nation's cyberspace is vital and the 'Cyber Surakshit Bharat' initiative will aim to ensure that Aadhaar data is safe and protected. India is home to over 118 crore Aadhaar accounts. The government has transferred subsidies worth Rs. 2.40 lakh crore to the Jan Dhan accounts linked with Aaddaar. This will ensure that our systems are protected and our data is secured. The founding partners of the consortium are leading IT companies Microsoft, Intel, WIPRO, Redhat and Dimension Data for the initiative which is the first public-private partnership of its kind. Organizations such as Cert-In, NIC, NASSCOM and the FIDO Alliance, CISCO and consultancy firms Deloitte and EY are knowledge partners for the Cyber Surakshit Bharat initiative.



First Meeting of Joint Working Group on Food Processing and Food Safety between India and Denmark

he First Meeting of the Joint Working Group (JWG) on Food Processing and Food Safety between India and Denmark was held on May 17, 2018 at the Ministry of Food Processing Industries, New Delhi. Mr. Parag Gupta, Joint Secretary, IAS chaired the meeting. PHD Chamber was represented by Mr. V. K. Mishra, Chairman, Agribusiness Committee, PHD Chamber.

During the discussion, Mr. V. K. Mishra shared his concerns on Danish machineries, issues of pesticides, antibiotics, water, etc. He also shared his concerns about the Danish Government's policies in the food processing sector and requested the Danish Veterinary and Food Administration to look into these issues to make the investment climate more favorable for Indian industries.

Representatives of NIFTEM, IIFPT, CII,



Delegates at the JWG meeting on Food Processing and Food Safety

Ministry of Agriculture, APEDA, Invest India, Marine Products Export Development meeting.

Authority and AIFPA also participated in the



Seminar on Evolution of an Advocate as a Lawyer

HD Chamber jointly with the National Company Law Appellate Tribunal (NCLAT), BAR Association organized a seminar on 'Evolution of an Advocate as a Lawyer' on May 11, 2018 at PHD House, New Delhi.

Hon'ble Mr. Justice S.J. Mukhopadhaya and Hon'ble Chief Justice Mr. M.M. Kumar were the chief quests. Dr. Lalit Bhasin, Chariman, Law and Justice Committee PHD Chamber delivered the key note address while Mr. Virender Ganda, President, NCLAT gave a presentation on the subject.

Everybody agreed that hard work and discipline contributes a lot for making an Advocate from a Lawyer. Time management and time discipline are a key to the legal profession. The moment we register in the Bar Association, we become Advocates but one has to excel one's knowledge to become a lawyer. Presentation skills are very important in litigation matters.

Mr. Rakesh Kumar, Honorary Secretary, NCLAT delivered the formal vote-of-thanks to the quests. Around 150 participants attended the seminar.



Mr. R.K. Joshi, Secretary, Law & Justice Committee, PHD Chamber; Dr. Lalit Bhasin, Chairman, Law & Justice Committee PHD Chamber & President SILE & Bar Association of India: Hon'ble Mr. Justice S.J. Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal; Hon'ble Chief Justice Mr. M.M. Kumar, President, National Company Law Tribunal; Mr Virender Ganda, Senior Advocate, President, NCLT & AT Bar Association and Mr. Rakesh Kumar, Advocate, Hony. Secretary, NCLT & AT Bar Association

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Session on Challenges and Opportunities for Family Managed Business

The Young Business Leaders Forum (YBLF) of PHD Chamber organized a Session on 'Challenges and Opportunities for Family Managed Business' with Professor Parimal Merchant, Director, Global FMB Program, S.P. Jain School of Management on May 11, 2018 at PHD House, New Delhi.

Professor Parimal Merchant, Director, Global FMB Program, S.P. Jain School of Management stated that it is essential to take pride in the family business to take its legacy forward. He underlined that the biggest strength of family businesses is being part of the family as family teaches and gives courage to deal with situations. Professor Merchant shared the example of Mohammed bin Rashid Al Maktoum, Ruler of Dubai and his family history of how they migrated to Dubai, ruled the country despite being from a tribal background and undertook huge development in Dubai and made it a powerhouse, likewise all family businesses could think of huge expansions. He pointed out that this is an excellent successful live example of effective and fruitful decision making in the family.



He suggested the following tips for Indian family businesses for growth:

Understand your customers and plan your finances

· There should be no room for complacency

- Look up for big things in life
- · Learn how to make big things
- · Lead in crisis and take decisions

Decide what is priority in your business



Mr. Alok Gupta, Co-chairman, YBLF felicitating Professor Parimal Merchant, Director, Global FMB Program, S.P. Jain School of Management



Professor Parimal Merchant addressing the participants

While summing up his address, Professor Merchant said that Indian businesses are happy surviving and playing safe, which restricts their growth. He added that business is done like an elephant teeth, what you see is not what is true, so it is always important to be watchful and careful. Professor Merchant also stressed on using technology for effective business management with latest Bots, automation and ERPs.

Mr. Alok Gupta, Co-Chairman, YBLF proposed a vote-of-thanks to Professor Merchant and the delegates. He also thanked YBLF Annual Sponsors Eazy ERP Ltd., Gulshan Polyols Ltd, Mayar Group Ltd. and PG Industry Ltd. for making the event successful.



Visit to Hewlett Packard's Virtual/Augmented Reality Experience Centre

The Innovation & Industry 4.0 Committee organized a visit to Hewlett Packard's Virtual/Augmented Reality Experience Centre on 10 May 2018 at New Delhi led by Mr. Deepak Pahwa, Chairman, Innovation & Industry 4.0 Committee to get a firsthand experience of these new technologies and their potential for the industry. Members themselves operated the VR AR devices during the visit viz. applications meant for industry, healthcare & training sectors. The Chamber is soon going to start its own VR AR Experience Centre for the benefit of its members.

Chai Pe Charcha @ Insolvency Professionals Club (CPC@IPC)

HD Chamber organized Chai Pe Charcha (CPC@IPC) at PHD House, New Delhi on April 27, 2018, where all Registered/Practicing IPs came together, discussed their issues, provided suggestions and perspectives.

Mr. D. K. Agarwal, Vice President, PHD Chamber delivered the welcome address while Mr. Sanjeev Ahuja, Chairman, International Affairs – GCC, PHD Chamber delivered the keynote address. Other dignitaries present Ms. Alka Kapoor, Joint Secretary & CEO Designate (ICSI IPA), Institute of Company Secretary of India and Mr. Sunil Pant, CEO, Indian Institute of Insolvency Professionals of ICAI, also addressed the representatives. Mr. Naveen Seth, Director, PHD Chamber proposed the vote-of-thanks to the guests.

Recommendations

• Need for training programs for existing IPs on the lines of recently released training by IPAs.



Mr. Naveen Seth, Director, Exhibition; Mr. Sunil Pant, CEO, Indian Institute of Insolvency Professionals of ICA; Mr. D K Agarwal, Vice President, PHD Chamber giving the welcome address, Mr. Sanjeev Ahuja, Chairman, Int'l Affairs – GCC, PHD Chamber and Ms. Alka Kapoor, Joint Secretary & CEO Designate (ICSI IPA), Institute of Company Secretary of India

• Work Opportunity: How to move to get work.

Bidding and Interviews should stop.

• Fee and allocation of assignments should be done by IBBI itself (instead of banks) in a transparent manner on the lines of Statutory Audit by RBI.

IPs should have platform where they

can continuously interact with IBBI, the practical problems faced by IPs.

• Experience of Restructuring, Revival, Turnaround should be dispensed with as a prerequisite to allotment.

• How RPs can safeguard themselves against litigation from all stakeholders and who bears the legal costs.



Meeting with a High Level Delegation from the Indonesian Institute of Sciences (LIPI)

high level delegation from the Indonesian Institute Aof Sciences (LIPI) (Research Group on Indonesia's Foreign Policy) Mr. Nanto Srivanto, SIP, MIS, Researcher, Indonesian Institute of Sciences (LIPI), Dr. Ganewati Wuryandari, MA, Head of Research Center for Regional Resources, Indonesian Institute of Sciences (LIPI) and Dr. Siswanto, M.Si. Researcher, Research Center for Politics, Indonesian Institute of Sciences (LIPI) met Mr. Sanieev Gupta, Chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, Ms. Komple Sharma, Assistant Secretary, Ms. Surbhi Sharma, Senior Research Officer and Mr. Rohit Singh, Research Associate on April 27, 2018 at PHD House, New Delhi. The meeting was to ascertain views of the Indian Industry and the Chamber on Indo-Indonesia bilateral relations required by the delegation for their research for Indonesia's Foreign Policy.



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Industrial Visit to Honda Cars India Limited

The Young Business Leaders Forum (YBLF) of PHD CHamber delegation visited the factory of Honda Cars India Limited (HCIL) on April 18, 2018 at their manufacturing plant, Greater Noida, Uttar Pradesh. The objective of the visit was to understand the State-of-Art and leading edge technology used in Honda Cars manufacturing with well-defined quality systems. The visit focused on the best practices of inventory management, shop floor management, employee productivity, frontline workforce and to analyze the company's performance, strategy and challenges.

Mr. R.K. Seth, General Manager, Purchasing Operations, HCIL gave a presentation on HCIL's first manufacturing plant which was set up at Greater Noida in 1997. A green field project, spread across 150 acres has an annual production capacity of 120,000 units. He further elaborated the operational systems which help in employee productivity and the CSR work HCIL is doing. He explained how HCIL is committed to maintain a global viewpoint and is dedicated to supply highest quality products.

The members also visited the assembly line, weld shop line, paint shop, assembly frame, jig maintenance and quality check area. HCIL representatives briefed on the advanced automation technology used with high-end robotics exclusively designed for Honda in car manufacturing at the Greater Noida plant.

The YBLF members found the industrial visit insightful, educative and informative.



HCIL Ltd. team along with YBLF Delegation



HCIL Ltd. team along with YBLF Delegation

ADB to improve Irrigation, Farmer Incomes in Madhya Pradesh

The Asian Development Bank's (ADB) has approved a US\$ 375 million loan for a project that will contribute to doubling farming incomes in Madhya Pradesh by expanding irrigation networks and system efficiency. ADB's project will support technical and institutional innovations to produce considerable gains in irrigation water use efficiency. About 84% of all water withdrawals are used for agriculture in India, where 42% of all agricultural land is irrigated. Productivity of irrigated water is hampered by low crop yields and cultivation of low-value crops. The three main causes for low efficiency of water use: poor irrigation infrastructure, inadequate operation and maintenance, and lack of training or capacity. The Indian government has also acknowledged the need for improvements in irrigation water use efficiency in its Three-Year Action Agenda (2017–2020). The state plans to double the total irrigated area to 7.2 million hectares by 2025 from current levels by boosting efficiency in water use. This will be achieved through developing pressurized irrigation systems and adopting micro-irrigation, which will support the development of high-value crops such as orange orchards and vegetables. The Water Resources Department of Madhya Pradesh requested ADB assistance to help finance this plan and provide a model for future modernization investments through technical and institutional innovations. On the technical side, the innovation consists of developing a large-scale pressurized and automated irrigation system, while on the institutional side, the project will introduce a design–build–operate contracting approach.

Creating endless opportunities.

We are India's largest oil and gas producer, contributing 70% of crude oil and natural gas production in India.





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Awareness Programme on NSIC Scheme

Chamber Bihar in association with NSIC and Mahila Udvog Sangh organized an 'Awareness Programme on NSIC Scheme' on May 28, 2018 at Patna. Ms. Usha Jha, President of Mahila Udyog Sangh and Member, PHD Chamber gave valuable knowledge as to how NSIC is working for uplifting the young start-ups mainly women entrepreneurs. The opening remarks were delivered by Mr. Manoj Kumar Sinha, Member PHDCCI.

Chief Guest, Mr. M. M. Sinha, Senior Branch Manager, elaborated on how NSIC gives marketing and technology assistance to the entrepreneurs. He guided the participants on how documentation is important and is the first step for any business. He further added that for any technical support the entrepreneur can go to the NSIC website and get details. He also informed how business women can enroll their products online. The Chief Guest was felicitated by Ms. Sunita Singh, Member, PHD Chamber Bihar and owner of Shri Boutique.

Ms. Kiran Maria Tiru, Manager NSIC, in her theme presentation informed the women entrepreneurs about the process of enrolment

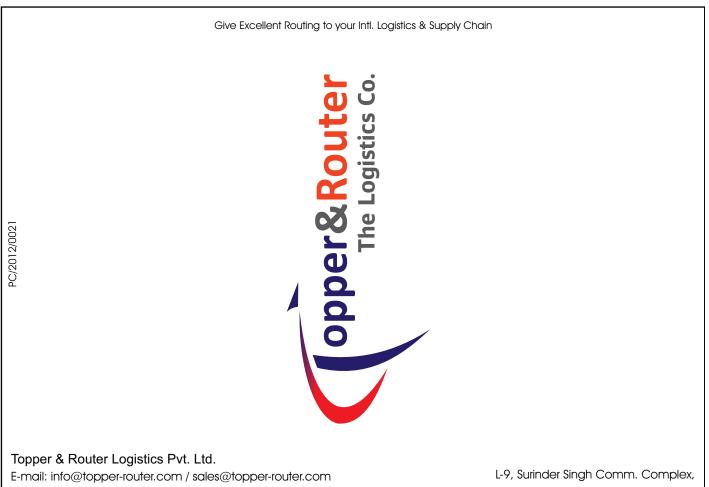


Ms. Usha Jha, President Mahila Udyog Sangh & Member PHDCCI; Ms.Kiran Maria Tiru, Manager NSIC, Member Mahila Udyog Sangh; Chief Guest Mr. M.M Sinha, Sr. Branch Manager NSIC and Ms.Leena Lall, Resident Manager, PHD Chamber, Bihar

and advantages.

Ms.Usha Jha, President of Mahila Udyog

Sangh delivered the concluding remarks while Ms. Leena Lall, Resident Manager delivered the formal vote-of-thanks to the guests.



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PHD Regional Golf Tournament

PHD's Regional Golf Tournament held on April 20-21, 2018 at the Chandigarh Golf Club was organized with the objective of promoting sports and industry networking among the states of Chandigarh, Punjab, Haryana and Himachal Pradesh.

More than 100 golfers inclusive of bureaucrats, diplomats & industry members participated in the Tournament. On the eve of the tournament, a networking dinner was organized for members & bureaucrats of Chandigarh, Haryana, Himachal Pradesh and Punjab.

H.E. Prof. Mr. Kaptan Singh Solanki, Hon'ble Governor of Haryana while inaugurating the tournament appreciated the work being done by PHD Chamber towards not only promoting trade in the country but also contributing effectively through various initiatives of corporate social responsibility leading to inclusive growth of the nation.

Mr. Anil Khaitan, President, PHD Chamber said that PHD Chamber of Commerce & Industry is committed towards the growth of the nation by contributing effectively through its various initiatives.

H.E. Prof. Mr. Kaptan Singh Solanki, Hon'ble Governor of Haryana fired the ceremonial gunshot which started the tournament.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber was the overall gross winner of the tournament.

Brig. H P S Bedi, VSM (Retd.), Director, PHD Chamber thanked the industry members, participants and sponsors for their support during the tournament.



Dr. Ranjeet Mehta, Principal Director, PHD Chamber the overall gross winner of PHD Regional Golf Tournament



H.E. Prof. Kaptan Singh Solanki, Hon'ble Governor of Haryana inaugurating the PHD Regional Golf Tournament



H.E. Prof. Kaptan Singh Solanki, Hon'ble Governor of Haryana receiving a memento from Mr. Anil Khaitan, President, PHD Chamber



H.E. Prof. Kaptan Singh Solanki, Hon'ble Governor of Haryana being felicitated by Mr. Anil Khaitan, President, PHD Chamber



Mr. R S Sachdeva, Chairman, Punjab Committee, PHD Chamber; Mr. Alok B Shriram, Former President, PHD Chamber; Ms. Saguna and Dr. Ranjeet Mehta, Principal Director, PHD Chamber the overall gross winner of PHD Regional Golf Tournament at the Networking Dinner

MoU between PHD Chamber and Panjab University, Chandigarh



Dr. Rohit Sharma, Leader, Bio Nest – Panjab University; Mr. Sonam Grewal, Chairman – PHD Regional Committee on Start Ups; Mr. Arun K Grover, Vice Chancellor, Panjab University; Mr. Vikram Sahgal, Chairman – Chandigarh Committee, PHD Chamber; Brig. H PS Bedi, VSM (Retd.), Director, PHD Chamber; Ms. Madhu Pillai, Regional Director, PHD Chamber and Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber



PhD Chamber signed a MoU with Panjab University, Chandigarh on May 10, 2018 at Panjab University, Chandigarh, to promote innovation & entrepreneurship in the region. The MoU was signed with the objective of identification of Start-ups and providing access to experts for mentoring to provide partnership opportunities.

The MoU was signed by Prof. Arun Kumar Grover, Vice Chancellor, Panjab University and Mr. Vikram Sahgal, Chairman, Chandigarh Committee, PHD Chamber along with Mr. Sonam Grewal, Chairman, PHD Chamber, Regional Start-up Committee.

Mr. Vikram Sahgal, Chairman -Chandigarh Committee, PHD Chamber remarked, "PHD Chamber works dedicatedly towards connecting the academia and industry at a national and global level. The MoU is the initiative taken at both ends of the thread to achieve the same."

Prof. Arun K Grover, Vice Chancellor, Panjab University said, "The main motto of Startup Cluster and Bio nest (Panjab University's incubator for life sciences startups, recognized by Gol) is to inspire startup entrepreneurs to join the start up campaign. We aim to establish a platform that allows



Mr. Arun K. Grover, Vice Chancellor, Panjab University & Mr. Vikram Sahgal, Chairman – Chandigarh Committee, PHD Chamber at the MoU Ceremony between PHD Chamber & Panjab University

students from different fields to connect with founders of successful start ups, investors, educators and other inspirational minds in the startup scene. We have been organizing various workshops and now it is time to publicize Biotech sector in this economical climate of India."

Mr. Sonam Grewal, Chairman of PHD

Chamber Regional Startup Committee said, "PHD Chamber at Chandigarh is launching the PHD Start-up cell for mentoring & coaching the budding entrepreneurs. This is to bring the stakeholders including the Startups and the larger industrial players on one platform so as to ensure the success rate of industrial growth in the region."

Awareness Session on Solar Energy

PhD Chamber along with Chandigarh Renewable Energy and Science & Technology (CREST) of UT Administration organized the fifth awareness Session on Solar Energy on May 17, 2018 at St. Stephens School, Chandigarh. The session was attended by over 500 senior students of the school. The session highlighted various forms of Renewable energy and importance of usage of solar energy.

Mr. Louis Lopez, Principal, St. Stephens School opened the interaction by highlighting the growing need of solar energy with the changing environment and climate change. He remarked, "In order to preserve nature and safeguard energy for future generations, it is imperative that we change with time and start the use of solar energy."

Mr. Ujjawal Kumar, Project Manager, CREST highlighted upon the mandate of solar panel installment on roof tops by Chandigarh administration. He requested all students to ask their parents to install solar panels at their residential areas as a small step to preserve energy and nature.

Mr. Simarpreet Singh, Chairman, PHD Chamber Regional Committee on Power & Renewable Energy informed that PHD Chamber is actively spreading the message of use of solar energy among the citizens of Chandigarh.

The students showing interest on solar energy discussed on how to install a solar plant at their premises.



Mr. Simarpreet Singh, Chairman, PHD Regional Committee on Power & Renewable Energy interacting with the students of St. Stephens School, Chandigarh



Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy & Science & Technology addressing the students of St. Stephens School, Chandigarh

Free banking services not under GST purview

In relief for the banking sector, the government cleared the ambiguity over goods and services tax (GST) on 'free services' offered to customers. The Centre said these will not attract GST. The Central Board of Indirect Taxes and Customs (CBIC) clarified that there would be no levy on services provided without consideration (free) to other than related/distinct persons. The CBIC also noted that cheque book issuance and ATM withdrawals, are likely to remain out of the ambit of the GST. ATM machines do not trigger a GST registration liability —they are not a place of business. Beside, derivatives, forward and futures contracts are not subject to GST, it said. Only service charges or brokerage would be. Additional interest charged for default in payment of instalment in respect of any supply, which is subject to GST, is liable to GST. Life insurance policies issued to NRIs where premium is received from non-resident external bank account would be taxable.

Seminar on Pradhan Mantri Kisan Sampada Yojana

The Agri Committee along with Chhattisgarh Committee, PHD Chamber organized a one-day Seminar on 'Pradhan Mantri Kisan Sampada Yojana' with the support of Ministry of Food Processing Industries (MOFPI) on May 10, 2018 at Raipur. The objective of the seminar was to disseminate information about the salient features of Pradhan Mantri Kisan Sampada Yojana to the industry representatives, entrepreneurs and beneficiaries, FPOs as well as self help groups.

Chief Guest, Mr. Ashok Kumar, Joint Secretary, Ministry of Food Processing Industries in his inaugural remarks, stated that there is a vast possibility of increase in foreign investment from all over the world in the food processing sector in India,. This Yojana is a comprehensive package, which covers a number of activities ranging from farm to retail and would create a modern infrastructure with series of chain management, which would help in enhancing the growth of food processing sector in the country. He emphasized on reducing the wastage of agricultural produce and appealed to entrepreneurs to focus on processed foods. He also highlighted the schemes under the Pradhan Mantri Kisan Sampada Yojana, such as creation of expansion/extension of mega food parks, cold chain, food processing and preservation capabilities, agricultural processing cluster infrastructure, creation of backward and forward linkages, food security and quality assurance infrastructure, as well as human resources and institution schemes which would be implemented in due course.

Mr. V. K. Mishra, Chairman, Agribusiness Committee, PHD Chamber in his welcome address explained the endeavours being initiated by PHD Chamber to disseminate information about this Yojana.

Mr. N.P. Mohapatra, Chief General Manager, NABARD, highlighted the initiatives made by various cooperatives and self-help groups in the area of food processing in the State. He presented a number of examples of strawberry of Jashpur, cashew nuts of Korba and Raigarh district and Custard apple from Kanker. He informed that in the Rajnandgaon district, the production of Jimikand is being produced in huge quantities and its demand has already picked up abroad as well. He also mentioned two special species of rice which contains anti-cancerous properties.



Mr. Shanshank Rastogi, Co-Chairman, Chhattisgarh Committee, PHD Chamber; Mr. Sunil Mishra, IFS, Managing Director, Chhattisgarh State Industrial Development Corporation, Raipur; Mr. V K Mishra, Chairman, Agribusiness Committee, PHD Chamber; Mr. Ashok Kumar, Joint Secretary, Ministry of Food Processing Industries; Dr. Kamalpreet Singh, IAS, Secretary, Dept. of Commerce and Industries, Govt of Chhattisgarh and Mr. N P Mohapatra, CGM, NABARD, Raipur, Chhattisgarh



Memento is being presented to Mr.Ashok Kumar, Joint Secretary, Ministry of Food Processing Industries Government of India by Mr. V K Mishra, Chairman, Agribusiness Committee, PHD Chamber

Mr. Sunil Mishra, Managing Director, CSIDC informed that the Government, with the completion of the 14th Finance Commission cycle, for the year 2016-20 till the allocation of Rs. 6,000 crores, a new central sector scheme

- Prime Minister Farmer Asset Scheme (Agro-Marine Processing and Agriculture -Processing Cluster Development Scheme) has been approved. The implementation of this scheme would be done by Ministry of Food Processing Industries. Mega Food Park is being constructed by the state government for which companies such as Patanjali are keen to start their own venture in the state.

Dr. Kamalpreet Singh, Secretary, Department of Commerce and Industry stated that the food processing industry is a unique industry by itself and by promoting this industry, farmers would not only get the fair value of their products, but value addition technique could enhance the income by two to four times.

Mr. Arvind Agrawal, Director, VNR Seeds; Mr. Arvind Tiwari, Assistant Director, MSME Development Institute and Ms. Sona Sinha Sharma, Quality Control of India, New Delhi also shared their views and presentations.

Mr. Veenu Jain, Chairman, Chhattisgarh Chapter, PHD Chamber and senior officials of the State Government, representatives of major industries, entrepreneurs and members of Self-Help Groups attended the Seminar.

Mr. Shashank Rastogi, Co-chairman, Chhattisgarh Chapter of PHD Chamber delivered the vote-of-thanks to the guests.



MSME Insurance

In every issue of bulletin, we will cover Insurance Questions which are of interest to our MSME members. We will be pleased to answer questions which may be sent to our expert S. K. Sethi on sksethi@riainsurance.com

Q. We generally hear that Insurance companies delay or do not pay claims?

Ans. This is not true as Insurance Companies are in the business of paying right & genuine claims. They have the well-set procedure for lodging of claims, getting it surveyed, confirm genuineness of claims, do accounting calculation as per policy terms and then pay the claim amount.

RIMA

interested in coming/ explaining the details of Insurance Policies to us?

Ans. It is suggested that you should consolidate all your insurance needs and start dealing with an individual agent or an Insurance Brokerage Firm. Then you will get the attention & service. Intermediary will take care of all your insurance needs e.g. Motor Insurance, Home Insurance, Health Insurance, Shop Insurance, Overseas travel

Insurance, Factory Insurance, Personal Accident Insurance, Marine Insurance and even Term Life Insurance.

If you will go on distributing or dissipating business among 7 different entities then you will not get importance, time & customized service from any one of them or from Insurance Company.

Q. In our industry credit is given to customers within India. Bad debt is becoming a very big problem for all of us. Is there an insurance on the lines of ECGC (foreign exports)? We will like to buy it.

Ans. Yes Trade Credit Insurance is available, and you can take this insurance policy to take care of losses due to bad debts/ bankruptcy/ insolvency of your client. Full details can be provided to you.

Let it be clear that this product is not for loan given by your company to anyone.

Q. Even though we are very confident, but mistake/ error can occur. Can we protect our Directors/ Senior Managers by buying some Insurance?

Ans. Yes – Directors & Officers Error and Omission Insurance Policy can protect your company. This is an Economical Insurance Products where premium depends on various factors like size of your company, strength of your balance sheet, level of professionalism, foreign equity, type of business etc. On knowing these facts suitable quote can be given to you.

You should be aware of that Insurance Companies have to report periodically data on Claims received, Claims Paid/ not Paid, Claims Pending to Insurance Regulator (IRDAI).

Let us take example of Motor Claim where client says that car is involved in an accident and has got dents on 3 sides of the Car. You will appreciate that this is not possible. When the survey will be done then qualified surveyor will notice that on two sides rust is clearly visible on the dent. This shows that dent impact had occurred many months/ years back therefore he will not recommend passing of claim for all the dents but only on the side where it is new/ recent dent or damage has occurred.

If you look at Chennai floods figures then you will find that thousands and thousands of Motor Vehicles claims were paid in short time by all the Insurance Companies.

Q. When we wanted to insure our small factory then no one from Insurance Company was





Interactive Session of PHDCCI Kashmir with Economic Advisor (Finance) Ministry of MSME and (IAS) Principal Secretary Finance, Govt. of J&K

PhD Chamber Kashmir Chapter held an interactive meeting with Mr. D.P. S. Negi, (IES) Economic Advisor (Finance) Ministry of MSMEs and Mr. Navin Kumar Choudhary (IAS) Principal Secretary, Finance Department, J&K Government on May 24, 2018 at Hotel Radisson, Srinagar to discuss the challenges faced by MSMEs.

PHDCCI Kashmir Chapter headed by Mr. Mushtaq Ahmad Chaya, Chairman, Kashmir Chapter presented a memorandum to Mr. Negi asking for interventions in MSME policy for J&K that includes separate guidelines for Hospitality (Tourism), Handicraft and Handloom Sectors under MSME covering all benefits which the North Eastern States are currently availing under the 'North East Industrial Development Scheme-2017' of the Ministry of MSMEs. Furthermore, the Chamber requested Mr. Negi to help in allocating of a central grant for setting up 12 Rural Industrial Estates in J&K under MSE-CDP Scheme of MSME and for revival & rehabilitation of sick units in J&K. Lastly, the Kashmir Chapter also sought intervention upon Government's Procurement Policy wherein it was suggested that at least 10% procurement should be made from minority community units and women categories in the MSME Policy for Start-up Schemes.

Responding to these suggestions, Mr. Negi pointed out that the Himalayan States including J&K would always be kept in parity with North Eastern States and among the Himalayan States, J&K should always be given more preference due to the State being in a "geographically tough" location. Mr. Negi assured that he will advocate for elimination or reduction of GST for the Himalayan States especially J&K making it at par with that of N.E. States. He said that many Schemes are being offered by the Ministry of MSMEs that becomes cumbersome to implement all of them. As such these schemes have been clubbed under "7 UMBERALLA SCHEMES", and all such schemes are applicable for J&K. He opined that awareness programmes are required to sensitize the people about these schemes. Regarding the allocation of funds for rehabilitation of sick units in J&K, he said that



Mr. Peerzada Mansoor Hussain Soharwardy, Vice Chairman of J&K Khadi and Village Industries Board; Mr. D.P.S. Negi, (IES) Economic Advisor (Finance) Ministry of MSME, GOI; Dr. Hina Shafi Bhat, Member KVIC North Zone; Mr. Mushtaq Ahmed Chaya, Chairman PHDCCI Kashmir



Interactive Session with Mr. D.P.S. Negi (IES) Economic Advisor (Finance) Ministry of MSME and Government of India

if it has been announced in Budget Session that the grant will surely be issued to the State. Mr. Negi assured that he will ensure that all projects for J&K will be disbursed smoothly and all the suggestions submitted by PHD Chamber would be considered by his Ministry.

Mr. Navin Kumar Chowdhary, Principal Secretary Finance, Govt. of J&K apprised that the demands for power tariff notification for hotels, amnesty scheme for resolving old tax issues and other related issues which were submitted to the Finance Department will be resolved on priority basis. He also suggested that industrial estates should be given to unit holders to run and maintain them and there should be extensive sensitization and outreach programmes for the youth of J&K about the various industrial schemes.

Other dignitaries who attended the

interactive session were Mr. Peerzada Mansoor Hussain Soharwardy, Vice Chairman of the J&K Khadi and Village Industries Board; Dr. Hina Shafi Bhat. Member KVIC North Zone: Mr. Rashid Ahmad Qadri, Secretary/CEO J&K Khadi & Village Industries Board; Mr. Bilal Ahmad Bhat, Director Industries Kashmir; Mr. Saheel Alagband, Assistant Director MSME J&K; Mr. Yawar Mir, Vice-President PDP youth wing & MLA Rafiabad; Assistant Director KVIC J&K (Nodal Officer PMEGP); Mr. Baldev Singh Raina. Co- chairman of PHD Chamber. Kashmir Chapter; Mr. Bilal Ahmad Kawoosa, General Secretary, PHD Chamber, Kashmir Chapter and all other Chairmen & Co-Chairmen of PHDCCI Kashmir Chapter, Expert Committees that included Mr. Showkat Chowdhary, Mr. Vicky Shaw, Mr. Tariq Rashid Ghani, Ms. Shahana Fatima, Mr. Tanveer Shah and Regional officer of PHDCCI J&K.



Interactive Meeting with Ambassador of Kingdom of the Belgium

n his first ever visit to Kashmir, H.E. Jan Luykx, the Ambassador of Kingdom of Belgium along with Mr. Alexis Bossuyt, Commercial Counsellor met Mr. Mushtaq Ahmed Chaya, Chairman, PHD Chamber Kashmir and other State Expert Committee Chairmen of PHD Chamber Kashmir on May 22, 2018 at Srinagar.

The Ambassador briefed members about the various opportunities Belgium presents for Indian Companies in the renewable energy, agriculture, horticulture, education as well as water and lake management sectors. While addressing the session, His Excellency said Belgium has highly specialized companies which can bring scientific & technical know-how in the sectors of clean technology, renewable energy, food processing and infrastructure much of which are the focus areas of the present government.

PHD Chamber, Kashmir impressed upon the Ambassador that since Belgium is the Founding Member of the European Union, it should take a step forward to ease out the adverse travel advisory on Kashmir and advocate the same to other EU countries and provide a space for the promotion of Kashmir Tourism in Cultural Festivals as well as other Tourism Events of Belgium.

The representatives of PHDCCI Kashmir Chapter also requested the Ambassador to arrange a Football coach for Kashmir Football



Mr. Baber Chowdhary, Member, PHD Chamber; Mr. Jan Muhammad Kaul, Chairman, State Expert Committee, FMCG: Mr. Bilal Ahmed Kawoosa, Chairman, State Expert Committee, Handicraft Textile, MSME; Mr. Alexis Bossuyt, Commercial Counsellor, Belgium; Mr. Nasir Shah, Co-chair, State Expert Committee, Tourism; Mr. Mushtaq Ahmed Chaya, Chairman, PHD Chamber, Kashmir; H.E. Jan Luykx, Ambassador of Kingdom of the Beligum; Mr. Dilawar Mir, Ex-Minister, PDP; Mr. Showket Chowdhary, Chairman, State Expert Committee, Education; Mr. Vicky Shaw, Chairman, State Expert Committee, Tourism; Ms. Shahana Fatima, Co-chair, State Expert Committee, Sports; Mr. Tariq Rashid Ghani, Chairman, State Expert Committee, Sports and Mr. Iqbal Fayaz Jan, Resident Officer, PHD Chamber, Kashmir

teams as Kashmir also shares the passion for sports and could organize a friendly football U-19 Match between a Belgium team and Kashmiri Players.

The Commercial Counsellor suggested that PHDCCI Kashmir Chapter should participate in the Agro-Fair scheduled to be held on December 5, 2018 in India wherein Agriculture Expertise of Belgium will participate.

Others present at the meeting included Mr. Dilawar Mir, Ex Minister; Mr. Vicky Shaw, Chairman, State Expert Committee Tourism; Mr. Jaan Muhammad Kaul, Chairman, State Expert Committee FMCG; Mr. Bilal Kawoosa, Chairman, State Expert Committee, Handicraft Textile MSME; Mr. Showket Chowdhary, Chairman, State Expert Committee Education; Mr. Tariq Rashid Ghani, Chairman, State Expert Committee Sports; Ms. Shahana Fatima, Cochair State Expert Committee Sports; Mr. Baber Chowdhary, Member, PHD Chamber; Mr. Nasir Shah, Co-chairman, State Expert Committee Tourism and Mr. Iqbal Fayaz Jan, Regional Officer, PHDCCI J&K.



Meeting with Finance Minister and Principal Secretary, J&K

PHD Chamber, Kashmir Chapter delegation led by Mr. Mushtaq Ahmed Chaya Chairman and Mr. Zahoor Ahmed Tramboo, Co-chairman met Mr. Syed Muhammad Altaf Bukhari, Finance Minister and Mr. Naveen Kumar Chowdhary, Principal Secretary, Finance of J&K on May 14, 2018 at Srinagar.

According to a statement of the PHD Chamber, the delegation apprised the Finance Minister about issues faced by the business community of Kashmir. "The minister was in particular told that the traders of Kashmir have a very genuine demand for extension in grant of amnesty for settlement of unresolved issues in the old tax regime and filing tax returns by the flood victim traders," said the statement. "The minister was asked for personal intervention in the matter to prevail upon the finance department and commercial tax department to extend the dates for depositing first instalment."



Mr. Naveen Kumar Chowdhary, Principal Secretary Finance, J&K Govt.; Mr. Mushtaq Ahmed Chaya, Chairman PHDCCI Kashmir; Mr. Tariq Rashid Ghani, Member and Chairman State Expert Committee PHDCCI Kashmir; Mr. Syed Muhammad Altaf Bukhari, Hon'ble Minister for Finance J&K Govt.; Mr. Jaan Muhammad Kaul, Member Chairman Expert Committee PHDCCI Kashmir and Mr. Zahoor Ahmed Tramboo, Co-chairman PHDCCI Kashmir

The minister was told that in the 4th budget of the present government, it was announced that the hotels and resorts will be treated at par with the industries as far as payment of power tariff is concerned and from April 1, 2018, hotels and resorts will now have to pay the same power tariff as is applicable to industries, but the formal notification/SRO from government to the power department has not been issued till date.

PHD Chamber's MP Chapter signs MoU with Sagar Group of Institutions

PHD Chamber's Madhya Pradesh State Chapter established a Center for Industry Academia Collaboration (CIAC) as a platform to facilitate collaboration between MSMEs and Academic Institutions of MP & CG states in a mission mode. The objective is to create a platform for knowledge sharing and help MSMEs in solving their strategic problems by involving academic institutions.

As a step in this direction, the CIAC (PHDCCI) signed a MoU with Sagar Group of Institutions – a renowned group of educational institutions having presence throughout Madhya Pradesh on May 2, 2018 at Permali Wallaee, Bhopal. The MoU was signed by Mr. Praveen Acharya, Center Director (CIAC) and Dr. Anil Vajpayee, Director, MBA, Sagar Group of Institutions in the august presence of Mr. Subhash Vithaldas, Chairman, PHD Chamber, MP Chapter; Mr. R.G. Dwivedi, Regional Director, PHD Chamber, MP Chapter and Dr. Nidhi Deouskar, HOD, MBA.



Dr. Nidhi Deouskar HOD MBA Sagar Group of Institutions; Dr. Anil Vajpayee Director MBA Sagar Group of Institutions; Mr. R.G.Dwivedi Regional Director PHDCCI MP; Mr. Subhash Vithaldas, Chairman PDHCCI MP Committee and Mr. Praveen Acharya Center Director CIAC (Center for Industry Academia Collaboration)



OECD estimates GDP growth at 7.4% and 7.5% for 2018-19 and 2019-20

OECD in its latest OECD Economic Outlook Report has estimated India's real GDP growth at 7.4% and 7.5% for 2018-19 and 2019-20 thus indicating that India is expected to maintain its status as the world's fastest growing large economy. India GDP growth forecast of 7.5% for 2019-20 is more than a percentage point higher than the 6.4% growth forecast of China. Increasing growth in India is making the nation the fastest growing G20 economy. Investment and exports, supported by the smoother implementation of new GST, are becoming major growth engines. The OECD expects the world economy to grow by over 4% over the next year on the back of low interest rates and other support from the governments. According to OECD Economic Outlook 2018, Indian economy is rebounding after the transitory negative impacts of demonetisation and GST. Further, India's GDP growth will be supported by an acceleration in private investment as excess capacity diminishes, deleveraging by corporates and banks continues and infrastructure projects mature. India's current account deficit will increase. Job creation in the formal sector will remain sluggish, leaving the vast majority of workers in low-productivity, low paid activities. Investing more in education and training, combined with a modernisation of labour laws, would help create better jobs and make growth inclusive.



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MoU between Punjabi University and PHD Chamber on Start-up Master Class

MoU was signed between Punjabi University, Patiala and PHD Chamber on April 25, 2018 at Punjabi University, Patiala paving the way for the budding entrepreneurs in the University to carve out a niche for them selves in the competitive market.

The MoU was signed by Prof. (Dr). B.S. Ghuman, Vice Chancellor, Punjabi University, Patiala and Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber in the presence of Ms. Madhu Pillai, Regional Director and Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber and Dr. Balraj Singh Saini, Professor (Mech. Engg.) & Placement in-charge, Punjabi University, Patiala.

Prof (Dr.) B. S. Ghuman hoped that with this MoU, synergistic collaboration and strong links with industry would develop, conducting surveys to assess the skills required in industry and aligning curriculum with industry practices to enhance employability of their students.

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Mr. R. S. Sachdeva called for organizing interactive sessions, regular capacity building programmes for start-ups as well as entrepreneurs and aligning education towards industry requirements. Besides the exchange, this MoU would also provide opportunities of continued learning to professionals from industry and college resource persons alike, he further added.

After the MoU signing, an interactive session on 'Start up Masterclass' was organized to promote and encourage Startups in Punjab, as Startups are a vast untapped source of innovation, job creation and economic growth. The workshop brought together entrepreneurs, innovators, policy-makers, academicians and business practitioners to deliberate on innovation and entrepreneurship.

Technical sessions, covering topics, Insights on: Why Startups Succeed & Fail; Raising Capital for Startups; Mentorship & Financial Support for Startups were conducted by Mr. Om Kanaujia, MD, TN Consultants; Mr. J K Sharma, CEO, Technology Business Incubation (TBI), IIT Ropar and Mr. C. J. Singh, Vice-President, Startup Accelerator Chamber of Commerce.

Dr. Balraj Singh Saini, Professor (Mech Engg) & Placement in-charge, Punjabi University, Patiala delivered the vote-ofthanks to the guests.



Prof. (Dr). B. S. Ghuman, Vice Chancellor, Punjabi University, Patiala and Mr. R S Sachdeva, Chairman, Punjab Committee, PHD Chamber in the presence of Ms. Madhu Pillai, Regional Director, PHD Chamber & Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber and Dr. Balraj Singh Saini, Professor (Mech. Engg.) & Placement in-charge, Punjabi University, Patiala with Faculty Members of Punjabi University, Patiala



Mr. R S Sachdeva, Chairman, Punjab Committee, PHD Chamber of Commerce and Industry addressing the participants



Prof. (Dr). B. S. Ghuman, Vice Chancellor, Punjabi University, Patiala addressing the participants

AGRI Summit 2018-Conference on Punjab Agriculture Opportunities, Challenges and Way Forward



Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber; Mr. Kamaldeep Singh Sangha, IAS, Deputy Commissioner, Amritsar; Mr. Suresh Kumar, Chief Principal Secretary to CM Punjab, Government of Punjab; Dr. Jaspal Singh Sandhu, Vice Chancellor, Guru Nanak Dev University, Amritsar and Mr. Kahan Singh Pannu, IAS, Chairman, Punjab Pollution Control Board

The Punjab Committee of PHD Chamber organized an Agri Summit, a two day conference on 'Punjab Agriculture – Opportunities, Challenges and Way forward' on May 4 - 5, 2018 at Guru Nanak Dev University (GNDU), Amritsar.

On day one, Mr. Suresh Kumar, Chief Principal Secretary to the Chief Minister of Punjab, addressing a first of its kind conference for farmers assured that the state aovernment would continue providing free power to farmers. The state government was providing power subsidy to farmers to the tune of Rs 6,000 crore annually while the total crop production was of Rs 50,000 crore. He said, "In the given scenario, if the government slashes the power subsidy, farming community will suffer a huge economic setback." He opined that there was a dire need to save the underground water as well as to enhance the income of farming community by minimizing the production cost. Advocating innovation in agrarian sector, he further remarked that crop diversification would be possible only if farmers get more price for their crops against the conventional crop pattern of wheat and paddy.

Mr. Kahan Singh Pannu, Chairman, Punjab Pollution Control Board opined that it is the right time for farmers to become traders of their own crop to enhance their earnings.

While sharing his experience during the session, Farmer, Mr. Shalinder Singh Randhawa, pointed out that farmers are not able to recover their investments after selling their produce in the local market. The situation can be entirely turned by opening the Attari-Wagah Joint Check Post and air cargo at Sri Guru Ram Das Jee international Airport for export of fresh farm produce. Agrobased small processing industry should be set up for fresh vegetables as the combined belt of Amritsar and Tarn Taran is known for producing high quality potato, tomato, pea among other crops.

A progressive farmer, Mr. Karamvir Singh Sidhu said farmers need to become businessmen to turn farming into a profitable venture. He said the crops produced in Punjab were in great demand in European countries, Middle East, Australia, Malaysia, Japan and Russia. Farmers need to upgrade the quality of their produce, set up cold storages and package their production.

Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber pointed out that China, Thailand and other countries are giving a tough competition to India in terms of production of agricultural commodities. There is a good scope of farm fresh export from the state.

Agriculture expert, Dr. BVC Mahajan said that the state lacked cold storages for storing fruit and vegetables, barring potatoes and there was need for investing Rs 150 crore to store 150 lakh metric tons of vegetables and fruits.

Mr. Rajesh Kanojia, General Manager, PEPSICO Food said that there was a widespread quality deficit in potato being produced by farmers in the state so the firm had to procure the crop from Gujarat.

Mr. Kamaldeep Singh Sangha, Deputy Commissioner, Amritsar said he would submit suggestions on improving the farming to the state government. Mr. Jaspal Singh Sandhu, Vice Chancellor, GNDU was also present during the inaugural session.

Technical sessions on 'Opportunities in Horticulture – Farmers Initiatives and Successful Business Models'; 'Formation of FPOs –Linkage of Industry with Farmers'; 'Food Processing Industry in Punjab : Opportunities and Challenges'; 'Post-Harvest & Cold Chain Management', 'Agri-Business Management and Different options for Replacement of Paddy and Wheat' were organized during the two day event.

As an action component of the event, it was decided to draft a customized FPO policy, based on broad guidelines of the Ministry of Agriculture. Punjab Agricultural University (PAU) is to constitute a committee for formulating a customised FPO policy. A dedicated fund, 'Kheti Kosh', is also being set up to receive funds from corporates wishing to donate under the Corporate Social Responsibility (CSR). A sum of Rs 50 crore has been approved for the PAU to set up an incubation facility for young farmers and graduates in agriculture, who form their FPOs. The university will train them and help in their capacity building to run collective farmer companies.



Celebration of World Heritage Day-2018

PHD Chamber Rajasthan in collaboration with INTACH-Sikar, Churu, Jhunjhunu Chapter celebrated "World Heritage Day-2018" on April 17, 2018 at Ramgarh Shekhawati, Rajasthan with Collector (DM) and SP Sikar district. The local community along with students, women and other heads of community at Ramgarh Shekhawati also participated and protested against the destruction of the heritage.

The collector appealed to the people for saving the heritage of their region.



Partcipants celebrating World Heritage Day

Startup Mentoring Cell

PHD Chamber launched a "Startup Mentoring Cell" on May 11, 2018 at PHD House, Jaipur, Rajasthan in collaboration with iStart, Department of Information Technology & Communication DoIT&C, Govt. of Rajasthan. Mr. Rajpal Singh Shekhawat, Hon'ble Minister Industries Govt. of Rajasthan was the Chief Guest while Ms. Roli Singh, Principal Secretary, Women & Child Development, Govt. of Rajasthan was the Guest of Honour.

Dr. Shruti Nada Poddar, Chairperson, PHD Chamber, Rajasthan delivered the welcome address. On this occasion, a MoU was signed to promote Startup ecosystem in Rajasthan by Dr. Poddar on behalf of PHD Chamber, Rajasthan and Mr. Manu Shukla Advisor, Department of Information & Technology, Govt. of Rajasthan on behalf of the DoIT&C in the presence of Mr. Rajpal Singh Shekhawat, Minister Industries, Govt. of Rajasthan. With the inking of the MoU, the two organizations agreed to leverage their extensive experience and resource pool for the promotion of Startups in Rajasthan. "The coming together of the two is a very positive development that would leverage the Startup program to greater heights," stated Mr. Shekhawat.

The program was launched with a unique focus designed for youth, women and rural population. Initially the sectors that would be focused upon are agriculture, animal husbandry and organic farming, food processing, wellness, engineering & infrastructure development, information technology, tourism & hospitality, textiles & handicrafts, energy and the social sector," informed Dr. Poddar.

A synopsis of the report, "Rajasthan Bolstering Industrial Environment and Way Forward", by PHD Chamber's research wing was also released by Mr. Rajpal Singh



Mr. Girish Gupta, Member, PHD Chamber; Mr. Mukesh Gupta, Executive Director, M R Morarka GDC Rural Research Foundation, Mr. Manu Shukla, Advisor, Department of Information & Technology, Govt. of Rajasthan, Mr. Vivek Seigell, Principal Director, PHD Chamber, Mr. Rajpal Singh Shekhawat, Hon'ble Minister, Industries Department, Government of Rajasthan; Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber; Ms. Roli Singh, IAS Principal Secretary, Women & Child Development Department, Govt. of Rajasthan, Mr. N. K. Choudhary, Chairperson, Jaipur Rugs and Mr.Suneel Dutt Goyal, Co-chairman Rajasthan, PHD Chamber



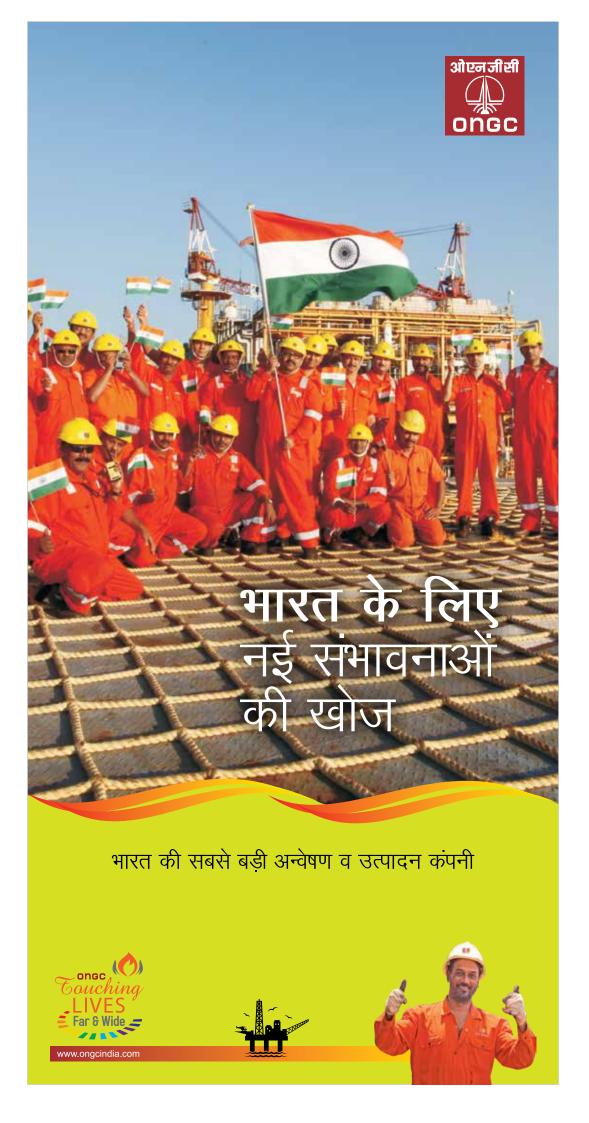
Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber and Mr. Manu Shukla, Advisor, Department of Information and Technology, Govt. of Rajasthan at the ceremony

Shekhawat, Minister Industries, Govt. of Rajasthan.

The event was moderated by Ms. Rachna Singh, Regional Director, PHD Chamber, Rajasthan. Mr. Vivek Seigell, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

The Hi-Tea was sponsored by Mr. Akshay Hada, Member, PHD Chamber, Rajasthan.





Launch of UP State Chapter



Dr. Lalit Khaitan, Chairman, U.P. State Chapter, PHD Chamber felicitating Mr. Ram Naik, Hon'ble Governor of Uttar Pradesh; Also seen: Mr. Mukesh Bahadur Singh, Co-chairman, U.P. State Chapter, PHD Chamber

PHD Chamber launched its Uttar Pradesh State Chapter on May 5, 2018 at Hotel Vivanta by Taj, Gomti Nagar, Lucknow.

Mr. Ram Naik, Hon'ble Governor of Uttar Pradesh was the chief guest. Other eminent dignitaries present were Ms. Rita Bahuguna Joshi, Minister of Women Welfare, Child Welfare and Tourism, Govt. of Uttar Pradesh; Ms. Swati Singh, State Minister of NRI Food Council and Agriculture Import, Agriculture Marketing, Agriculture Foreign Trade, Women's Family Welfare, Mother and Child Welfare and Mr. O. P. Singh, Director-General of Police, Uttar Pradesh.

In his welcome address, Dr. Lalit Khaitan, Chairman, Uttar Pradesh State Chapter, PHD Chamber & CMD, Radico Khaitan focussed on the objective of the launch of State Chapter of PHD Chamber through which the Chamber aims to increase its membership base and involvement of the local Industry, trade and professionals in the Chamber's activities in the State. The Chamber also aims to enhance engagement of industry with the State & Central governments, identifying and prioritizing work on sectors relevant to the state and formation of State Executive Committees and State Chapter's Expert Committees.

Ms. Swati Singh, State Minister of NRI Food Council and Agriculture Import, Agriculture Marketing, Agriculture Foreign Trade, Women's Family Welfare, Mother and Child Welfare (MOS) mentioned that rural development is the priority of the government and various schemes were initiated for the first time in the State. She informed that the State is the largest producer of food grains



Mr. R.K. Sharan, Director, U.P. State Chapter, PHD Chamber felicitating Ms. Swati Singh, Minister for Agriculture Marketing, Agriculture Foreign Trade, U.P.



Mr. Mukesh Bahadur Singh, Co-chairman, U.P. State Chapter; Mr. Ram Naik, Hon'ble Governor of Uttar Pradesh and Dr. Lalit Khaitan, Chairman, U.P. State Chapter



Mr. Ranjeet Chaturvedi, Co-chairman, U.P. State Chapter; Ms. Swati Singh, Minister for Agriculture Marketing, Agriculture Foreign Trade, U.P.; Ms. Rita Bahuguna Joshi, Minister for Women Welfare, Family Welfare & Tourism, U.P.; Mr. Mukesh Bahadur Singh, Co-chairman, U.P. State Chapter; Mr. Ram Naik, Hon'ble Governor of Uttar Pradesh; Dr. Lalit Khaitan, Chairman, U.P. State Chapter; Mr. O.P. Singh, Director General of Police, Uttar Pradesh; Mr. Gaurav Prakash, Co-chairman, U.P. State Chapter and Mr. R.K. Sharan, Director, PHD Chamber, U.P. State Chapter

and substantial improvement has taken place in milk and dairy products. She requested PHD Chamber to help the government to convert the income from the Mandi's wastage to wealth.

Ms. Rita Bahuguna Joshi, Minister of Women's Welfare, Child Welfare and Tourism, Govt. of Uttar Pradesh pointed out that the UP government is focussing to make Uttar Pradesh the most preferred tourist destination in the country.

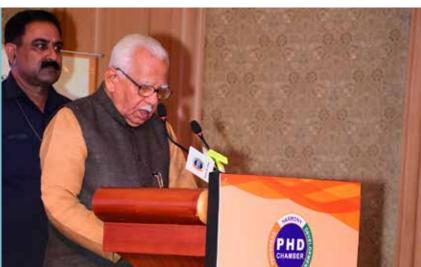
Mr. Ram Naik, Governor, Uttar Pradesh felicitated the following dignitaries: Lt. Gen. Deependra Singh Hooda and Lt. Gen. Ajay Kumar Singh who played an important role in Surgical Strike; Mr. Annad Singh Biesan, Addani Enterprises; Mr. Uttkarsh Raguvanshi, Aditya Birla Samuh; Mr. Sanjay Sinha and Uday Sinha, Ekanya Sports City; Mr. Manish Malhotra and Mr. Kishore Malhotra, Former Cricket team Captain MS Dhoni's Sport Galaxy and Mr. Sachin Agrawal, PTC Industry Limited.

Mr. Ram Naik, Governor of Uttar Pradesh said, "Uttar Pradesh is the biggest State in the country in terms of population and has ample of resources to make it 'Survottam Pradesh." He appreciated the state government's efforts to improve the law and order situation in the state. He also highlighted the role being played by PHD Chamber in promoting industrial culture in the State.

The launching ceremony was attended by more than 250 participants which included Ministers, Government Officials, Real Estate Developers, Entrepreneurs, Bankers, MSMEs, Novelists and Industrialists.



Mr. Ram Naik, Hon'ble Governor of Uttar Pradesh; Mr. Mukesh Bahadur Singh, Co-chairman, U.P. State Chapter, PHD Chamber; Ms. Swati Singh, Minister for Agriculture Marketing, Agriculture and Foreign Trade, U.P; Dr. Lalit Khaitan, Chairman, U.P. State Chapter, PHD Chamber and Ms. Rita Bahuguna Joshi, Minister for Women Welfare, Family Welfare & Tourism, U.P



Mr. Ram Naik, Hon'ble Governor of Uttar Pradesh addressing the session

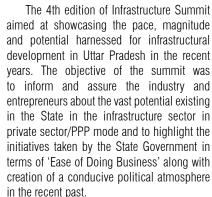


Smart Infrastructure Summit 2018 Transforming Uttar Pradesh



Mr. Mukesh B. Singh, Co-chairman, UP State Chapter, PHD Chamber; Mr. Keshav Prasad Maurya, Deputy Chief Minister, Govt. of Uttar Pradesh and Dr. Lalit Khaitan, Chairman, UP State Chapter, PHD Chamber lighting the lamp

he Uttar Pradesh Chapter of PHD Chamber organized the '4th Infrastructure Summit 2018' Transforming Uttar Pradesh on May 5, 2018 at Hotel Vivanta by Taj, Gomti Nagar, Lucknow.



The summit focused on sectors like Roads and Expressways, Metro Rail, Smart Cities, Affordable Housing, Sports and Medical Infrastructure & Power.

Mr. Keshav Prasad Maurya, Hon'ble Deputy Chief Minister of Uttar Pradesh was the Chief Guest. Other dignitaries present were Mr. Mukul Singhal, IAS, Principal Secretary - Sericulture, Handloom & Textile + Housing & Urban Planning Department; Mr. Chandra Prakash, IAS, Samaj Kalyan Ayukta; Mr. Sanjay Agarwal, IAS, Additional Chief Secretary, PWD; Lt. Gen. A.K. Singh, PVSM, AVSM, SM, VSM (Retd) Former Lt. Governor of Andman & Nicobar Islands, Former General Officer Commanding-in-Chief of Southern Army; Lt. Gen. D.S. Hooda, PVSM, UYSM, AVSM, VSM, ADC (Retd) Former General Officer Commanding-in-Chief of Army Northern Command and Mr. Alok



Lt. Gen. A.K. Singh, PVSM, AVSM, SM, VSM (Retd) Former Lt. Governor of Andman & Nicobar Islands, Former General Officer Commanding-in-Chief of Southern Army; Lt. Gen. D.S. Hooda, PVSM, UYSM, AVSM, VSM, ADC (Retd) Former General Officer Commanding-in-Chief of Army Northern Command; Mr. Mukul Singhal, Principal Secretary, Awas, Govt. of Uttar Pradesh; Dr. Lalit Khaitan, Chairman, UP State Chapter, PHD Chamber and Mr. Keshav Prasad Maurya, Dy. Chief Minister, Govt of Uttar Pradesh

Ranjan, IAS (Retd), Former Chief Secretary of Uttar Pradesh.

Mr. Mukesh Bahadur Singh, Cochairman, Uttar Pradesh State Chapter, PHD Chamber highlighted the achievements of the state government in the infrastructure sectors.

Mr. Gaurav Prakash, Co-chairman UP State Chapter, PHD Chamber pledged support from his organization to the state government in implementing the holistic infrastructure development in the state.

Dr. Lalit Khaitan, Chairman, Uttar Pradesh State Chapter, PHD Chamber & CMD, Radico Khaitan praised the efforts of UP government to make Uttar Pradesh a favourite destination for industrialists focussing on infrastructure development.

Mr. Keshav Prasad Maurya, Hon'ble Deputy Chief Minister, Govt. of Uttar Pradesh reiterated the Investors Summit by the Govt. of Uttar Pradesh in February as another step towards the development of the State. He also thanked PHD Chamber's leadership for organizing this summit and for various other initiatives taken by it in the State.

Mr. Rakesh Kapoor, Director, SGPGI made a presentation on medical infrastructure of Uttar Pardesh.

Mr. Gaurav Prakash, Co-chairman, Uttar Pradesh State Chapter, PHD Chamber delivered the formal vote-of-thanks to the guests.

Training Session for MSMEs in Govt E-market place



Mr. Manender Singh , Business Facilitator, Govt E-market place; Mr. Ramanathan V. Govt. E-market place Training Director; Ms Anju Bajaj Chairman, Committee on MSME; PHD Chamber; Mr Sanjay Goel, President, Aligarh Hardware & Lock Trader Association; Mr Amit Agarwal, Secretary, Aligrah Hardware & Lock Trader Association; Mr Mithilesh Kumar, Deputy Secretary, Committee on MSMEs, PHD Chamber and Mr Alok Agarwal, Secretary, Aligarh Hardware & Lock Trader Association

PHD Chamber started the GeM (Govt E-market place) portal training series for MSMEs to provide training on how to register as Government Buyer in GeM portal so that MSMEs can actively participate in various Government Procurement programs.

Against this backdrop, first training for MSMEs in GeM (Govt E-market place) was organized by PHD Chamber in association with the Aligarh Hardware and Lock Trader Association at Hotel Malrose, Aligarh on May 4, 2018. The objective was to provide awareness in the lock cluster of Aligarh in regard to GeM which is a great platform to boost the MSME sector by facilitating business between the government, industry and entrepreneurs online.

Mr. Sanjay Goel, President, Aligarh Hardware and Lock Trader Association stated that Government e-marketplace (GeM) is an initiative by the government to put all buyers, government departments and intending sellers on e-platform.

Ms. Anju Bajaj, Chairman, Committee on MSMEs, PHD Chamber said that GeM helps in improving the quality and efficiency of the products and services on offer, particularly the ones sourced from the MSME sector. She urged the MSMEs to bid for market tenders free of cost through the e-Procurement



GeM Vendor Registration Desk

portal which would allow MSMEs to actively participate in various Government Procurement programs. This would also enable Public Sector Enterprises to achieve the mandatory 20 percent procurement from SMEs as stipulated in the Procurement Policy of 2012 and further contribute to the growth of MSMEs.

Mr. Ramanathan. V, Training Director, GeM informed that (GeM), is a completely paperless, cashless and system driven e-market place that enables procurement of common use of goods and services with minimal human interface. He mentioned GeM has provision of buyers uploading their demand and inviting select suppliers to quote on reverse auction mode.

During the training, there was spot registration for GeM Portal for becoming a vendor/ supplier to the government.

Mr. Mithilesh Kumar, Deputy Secretary, PHD Chamber delivered the formal vote-of-thanks to the guests.

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Intellectual Property Rights in Innovation Management

PhD Chamber organized an interactive session on 'Importance of Intellectual Property Rights in Innovation Management' on April 13, 2018 at Gautam Buddha University, Greater Noida, Uttar Pradesh.

The objective of the session was to impart knowledge on Intellectual Property Rights among the young generation in India and to develop a broad understanding of the need to integrate IP in their innovation strategies during business planning.

Prof. Shweta Anand, Dean Academics, Gautam Buddha University welcomed the panelists and students and shared the importance of IPR in Innovation Management. She emphasized that students should understand the process of IPRs. She further highlighted that the University has IPR cell which helps students in patenting their ideas and motivates them to think innovative ideas.

Dr. P.K. Yadav, Dean Research & Planning, Gautam Buddha University highlighted the importance of IPR in today's world. He emphasized on how IPR awareness can make a huge difference in innovation management.

Mr. Vinod Karwa, Co-chairman, MSME Committee, PHD Chamber highlighted the importance of knowledge generated in the universities for the growth of the economy. He also emphasized that R & D Department should be made in the companies as dozens of industries across our economy rely on adequate enforcement of their patents, trademarks and copyrights. He also mentioned about the benefits of academia and industry collaboration for the enhanced



Dr. Vinay Kumar Litoria, Manager, Corporate Relations, Gautam Buddha University, Greater Noida (UP); Dr P K Yadav, Dean Research & Planning, Gautam Buddha University, Greater Noida (UP); Prof Shweta Anand, Dean Academics, Gautam Buddha University, Greater Noida (UP); Mr Vinod Karwa, Co-Chairman, MSME Committee, PHD Chamber; Mr Vivek Dahiya, Principal Associate, Grover law; Mr. Sandeep Agrawal, Director, Adastra IP and Ms. Kanchan Zutshi, Secretary, MSME Committee, PHD Chamber

growth of the economy.

Mr Vivek Dahiya, Principal Associate, Grover Law gave a presentation on 'Importance on IPR in Academic Institutions.' He mentioned that IP is a creation of mind and it can be originated from an idea or a thought which may transform into a socially useful and thoughtful product. He emphasized that students should make a team and use the campus labs to form a startup. He further highlighted about the importance of patents. He said that both product and process can be patented. He also highlighted that patents can generate revenue as well as can be used as collaterals.

Mr Sandeep Agrawal, Director, Adastra

IP gave a presentation on 'Intellectual Property Rights as a Career.' He motivated the students about the scope of IPR as a career opportunity. He shared various career opportunities emerging through the IP course and highlighted that the students should strategise their inventions according to the market and industry needs.

Ms. Kanchan Zutshi, Secretary, MSME Committee PHD Chamber mentioned that to promote IP culture, it is very important that faculty should come forward and help the students by providing awareness of IPR. She further apprised about the IPR Facilitation Centre of PHD Chamber.

Karl Marx:

Karl Marx, the founder of scientific socialism was born 200 years ago on May 5, 1818 He was a German philosopher, economist, historian, political theorist, sociologist, journalist and a revolutionary socialist. In 1848, Marx and fellow German thinker Friedrich Engels published "The Communist Manifesto," which introduced their concept of socialism as a natural result of the conflicts inherent in the capitalist system. Marxian class theory states that an individual's position within a class hierarchy is determined by his or her role in the production process and argues that political and ideological consciousness is determined by class position. Marx and Frederick Engels theory fights for the self-emancipation of the working class, subjecting all forms of domination by the bourgeoisie, its institutions and its ideology, to theoretical and practical critique.



Meet to discuss the progress of MoUs signed during Investors Meet

meeting was convened by Infrastructure and Development Commissioner, Government of Uttar Pradesh on May 29, 2018 at Lal Bahadur Shastri Bhawan (Annexe), Lucknow to discuss the progress and problems in the sixteen MOUs signed for Varanasi Smart City.

PHD Chamber had signed Sixteen MoUs at the Investor's Meet at Lucknow on February 9,2018 regarding the developmental projects for Varanasi.

The PHD Chamber delegation was led by Mr Binay Kumar, Former President and Chairman Task Force of Smart City Varanasi, PHD Chamber; Also present were Mr. Ashok Kumar Gupta Convener Task Force on Smart city Varanasi, Mr. Ram Sharan Director, Lucknow, Ms. Reefat Rasool, Joint Secretary and Mr. Prashant Tiwari, Executive Officer, PHD Chamber.

Mr. Anoop Chandra Pandey IAS, Infrastructure & Development Commissioner & Chairman Executive Core Committee, Govt. of Uttar Pradesh chaired the meeting. Mr. Santosh Kumar Yadav IAS Director Industries and Mr. Pankaj Kumar IAS, Secretary Health were also present.



Mr. Anoop Chandra Pandey, Commissioner IDC, Government of UP; Mr. Ashok Kumar Gupta, Convener Task Force on Smart city Varanasi and Mr. Binay Kumar, Former President and Chairman Task Force of Smart City Varanasi, PHD Chamber; Mr. R. C. Srivastava, Director, Sustainable Solutions; Ms. Reefat Rasool, Joint Secretary, PHD Chamber and Mr. Prashant Tiwari, Executive Officer, PHD Chamber

Mr. Binay Kumar and Mr. Ashok Kumar Gupta along with other members discussed the problems being experienced in the implementation of these MOUs. They stated that support of IDC, Government of UP is needed to develop the projects at Varanasi and requested that a Nodal Officer be appointed for Varanasi so that the Chamber could reach him regarding their problems in the signed MOUs.

Mr. Anoop Chandra Pandey, Commissioner IDC, Government of UP assured that he will ensure that the hurdles in the implementation of these MOUs are removed immediately. He assured that he will appoint a Commissioner at Varanasi as the Nodal officer for these projects.



NITI Aayog proposes model to adopt Al for inclusive growth

Media reports that in a 'national strategy for artificial intelligence (AI)', Niti Aayog suggested ways to promote adoption of machine learning in key areas of the economy. India needs to create new jobs to absorb the large number of workers rendered redundant by automation and put in place a regulatory framework to reap benefits of artificial intelligence use in areas such as health, farming, education, infrastructure and transportation. The framework aims to leverage artificial intelligence (AI) for economic growth, social development and inclusive growth and to make the country a model for emerging and developing economies. The use of this technology will increase access and affordability of quality healthcare, enhance farmers' income and reduce wastage, improve access to quality education, provide efficient connectivity to the urban population and help create smarter transportation modes.

Workshops on Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana

PhD Chamber with the support of Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers organized workshops on 'Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana' in different parts of the Country. The objective of Jan Aushadhi scheme is to provide quality medicines through CPSU supplies and through GMP compliant manufacturers in the private sector. Also to develop a model which can be replicated not only in India but also in other less developed countries to improve quality affordable health care by improving access to quality medicines at affordable prices. There is a need to create a demand for generic medicines for all by improving access to better healthcare through low treatment costs and easy availability wherever needed in all therapeutic categories. The seminars were attended by doctors, pharmacists, NGOs & academicians.

The first workshop was held on March 16, 2018 at Bhubaneswar

Dignitaries present were Dr. Braja Kishore Brahma, Director of Health Services, Odisha; Mr. H. Mahapatra, Drug Contoller, Bhubaneswar; Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers; Mr. Vivek Seigell, Principal Director, PHD Chamber; Mr. Dhiraj Sharma, General Manager, Bureau of Pharma, PSUs of India and Dr. Santosh Kumar Mishra, President, IMA, Bhubaneswar.

Mr. H. Mahapatra, Drug Controller, Bhubaneswar showed concern about the quality and efficacy of generic drugs and urged the government to ensure quality of medicines. He requested all delegates to come forward and open Jan Aushadhi stores.



Mr. Dhiraj Sharma, General Manager, BPPI, gave a presentation on the scheme for opening Jan Aushadhi Kendras and also answered the queries of delegates.

Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers stated that these kind of workshops will play a major role in creating new employment opportunities for pharmacists' and increase the availability of low-cost generic medicines to the masses. He also promoted the scheme for Pradhan Mantri Bhartiya Jan Aushadhi stores.

Dr. Braja Kishore Brahma, Director of Health Services, Odisha encouraged young entrepreneurs & pharmacists' to come forward and avail the benefits of the scheme. He also promised to provide full support for opening up Jan Aushadhi Kendras in Bhubaneswar.

Ms. Mamina Patnayak, Deputy Drug Controller, Bhubneswar urged the delegates and young entrepreneurs to come forward and participate and assured full support from the Govt. of Odisha in opening up Jan Aushadhi Kendras.

Mr. Prakash Kumar Jena, General Secretary, Utkal Chemicals & Druggist Association also shared his views about the scheme of Jan Aushadhi.

Plenary- I



Mr. Amit Patwal, Assistant Secretary, PHD Chamber; Mr. Dhiraj Sharma, General Manager, BPPI; Mr. Vivek Seigell, Principal Director, PHD Chamber; Dr. Braja Kishore Brahma, Director of Health Services, Odisha; Mr. H. Mahapatra, Drug Controller, Bhubneswar; Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers and Dr. Santosh Kumar Mishra, President, IMA, Bhubaneswar

Plenary- II



Dr. Braja Kishore Brahma, Director of Health Services, Odisha addressing the delegates

The second workshop was held on March 23, 2018 at Coimbatore



Mr. Vijay Kumar Rajput, Zonal Manager, Bureau of Pharma, PSUs of India (BPPI) addressing the delegates

Dignitaries present were Mr. Thiru. K. Parthiban, Assistant Director of Drugs Control, Coimbatore; Dr. M. Chandrasekaran, Joint Director of Medical and Rural Health; Dr. Vinod Raj Kumar, President, IMA, Coimbatore; Dr. Darez Ahamed, IAS, Mission Director, Chennai; Mr. Vivek Seigell, Principal Director, PHD Chamber and Mr. Vijay Kumar Rajput, Zonal Manager, Bureau of Pharma, PSUs of India (BPPI).

Mr. Vijay Kumar Rajput, Zonal Manager, Bureau of Pharma, PSUs of India (BPPI) explained about the Jan Aushadhi scheme and answered the questions of the delegates for opening up Jan Aushadhi Kendras.

Mr. Thiru. K. Parthiban, Assistant Director of Drugs Control, Coimbatore spoke about the scope and importance of generic medicines in India and across the world. He promised full support of the Tamil Nadu Government in opening up Jan Aushadhi Kendras.

Mr. Vivek Seigell, Principal Director, PHD Chamber also shared his views about the Jan Aushadhi Scheme and urged young pharma students and delegates to become entrepreneurs. He also thanked all the delegates, doctors and students for attending the workshop.

Dr. Vinod Raj Kumar, President, IMA, Coimbatore hoped that the workshop will create an impact for opening up the Jan Aushadhi Kendras.

Dr. M. Chandrasekaran, Joint Director of Medical and Rural Health Services, Coimbatore shared his views on Jan Aushadhi Scheme and assured full support in its promotion.

The third workshop was held on March 27, 2018 at Goa



Mr. Vijay Kumar Rajput, Zonal Manager, Bureau of Pharma, PSUs of India (BPPI); Mr. Albert De Sa, President Chemists & Druggists Association of Goa; Ms. Jyoti J. Sardesai, Director, Directorate of Food & Drugs Administration, Govt. of Goa; Mr. Vivek Seigell, Principal Director, PHD Chamber and Mr. Anant Naik, Medical Association, Goa

Dignitaries present were Ms. Jyoti J. Sardesai, Director, Directorate of Food & Drugs Administration, Govt. of Goa; Mr. Vivek Seigell, Principal Director, PHD Chamber; Mr. Albert De Sa, President Chemists & Druggists Association of Goa; Mr. Vijay Kumar Rajput, Zonal Manager, Bureau of Pharma, PSUs of India (BPPI) and Mr. Anant Naik, Medical Association, Goa.

Mr. Albert De Sa, President Chemists & Druggists Association of Goa appreciated the efforts of PHD Chamber and the Dept. of Pharmaceuticals, Ministry of Chemicals & Fertilizers for organizing and creating awareness about opening up of Jan Aushadhi Stores in Goa. He also highlighted that the aim of the workshop is to provide quality medicines at affordable costs to the masses. Mr. Vijay Kumar Rajput, Zonal Manager, Bureau of Pharma, PSUs of India (BPPI) shared a brief presentation about opening of Jan Aushadhi stores and addressed questions of the delegates. He also defined generic medicines versus branded medicines.

Mr. Vivek Seigell, Principal Director, PHD Chamber said that there is a need for active role of pharmacists for successful execution of the Jan Aushadhi Scheme.

Ms. Jyoti J. Sardesai, Director, Directorate of Food & Drugs Administration, Govt. of Goa remarked that this workshop will sensitize all the stakeholders in achieving the common goals of improving quality and affordable health care.

Meeting with Hon'ble Chief Minister of Delhi

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. D.K. Aggarwal, Vice President and the secretariat team met Mr. Arvind Kejriwal, Hon'ble Chief Minister of Delhi on May 28, 2018 at Civil Lines, New Delhi.

Mr. Khaitan apprised the Hon'ble Chief Minister about the representations on "Delhi Smog", Delhi Air" and for Streamlining the Traffic Jam on Delhi NCR Roads". Mr. Khaitan also presented the Delhi Tourism report to Mr. Kejriwal.

Mr. Khaitan invited the Hon'ble Chief Minister for the "The Chief Ministers Conclave" scheduled for August 24, 2018.





Meeting with Minister of State for External Affairs, Ministry of External Affairs

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. D.K. Aggarwal, Vice President, Mr. Yogesh Srivastav, Principal Director and the secretariat team met Mr. M.J. Akbar, Minister of State for External Affairs, Ministry of External Affairs on May 7, 2018 at his office in New Delhi. The meeting was to invite him for the forthcoming event on the 4th Edition of the Conference on 'Africa: A Land of Opportunities'.



Meeting with Hon'ble Minister of State for Finance

M^{r.} Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber met Mr. Shiv Pratap Shukla, Hon'ble Minister of State for Finance on May 29, 2018 at New Delhi. The meeting was to invite him to be the Chief Guest for National Conclave on GST to be scheduled for June 29, 2018 at PHD House, New Delhi.





Meeting with Secretary, Ministry of Road Transport and Highways

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. Ashish Wig, Chairman, Roads, Ports and Other Infrastructure Committee, Dr. Ranjeet Mehta, Principal Director and Mr. Varun Bhardwaj, Senior Assistant Secretary met Mr. Y.S. Malik Secretary, Ministry of Road Transport and Highways on May 15, 2018 at Transport Bhawan, New Delhi. The meeting was to invite him for the 'National Roads and Highways Summit-2018' scheduled to be held on July 5, 2018 at PHD House, New Delhi.

Meeting with Secretary, Department of School Education & Literacy, Ministry of Human Resource Development

APHD Chamber delegation led by Mr. Anil Khaitan, President And comprising of Mr. Nishant Berlia, Chairman, Education Committee, Ms. Shruti Nada Poddar, Chairperson, Rajasthan Committee, Mr. Vivek Seigell, Principal Director, Mr. Ashutosh Panwar, Assistant Manager, Corporate Affairs Apeejay Education Society and the secretariat team met Mr. Anil Swarup, IAS, Secretary, Department of School Education & Literacy, Ministry of Human Resource Development on May 9, 2018 in New Delhi. The meeting was to invite him to be the Guest of Honour for the 7th National Summit on Institutionalizing Academia-Industry Interface scheduled for June 11, 2018.





Meeting with Secretary, DIPP, Ministry of Commerce

APHD Chamber delegation led by Mr. Anil Khaitan, President Aalong with Mr. Rajeev Talwar, Senior Vice President, Mr. D K Aggarwal, Vice President, Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, Mr. Rajeev Ghai, Co-chairman, Uttarakhand Committee, Mr. Ramesh Kumar Jain, Co-chairman, Himachal Pradesh Committee, Dr. S. P. Sharma, Chief Economist and Ms. Surbhi Sharma, Senior Research Officer met Mr. Ramesh Abhishek, Secretary, Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce on May 17, 2018 at Udyog Bhawan, New Delhi. The delegation submitted a representation on reforms in financial security laws assigned to PHD Chamber by DIPP. Mr. Ramesh Abhishek appreciated the work undertaken by PHD Chamber and showed interest to involve PHD Chamber in the ongoing analysis of 'Ease of Doing Business' by DIPP.

Meeting with Secretary, Department of Chemicals and Petrochemicals, Ministry of Chemicals and Fertilizers

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Senior Vice President, Mr. Sanjay Aggarwal, Chairman and Mr. Ram Poddar and Mr. Vikram Agarwal, Co-chairmen, Industry Affairs Committee, Dr. S. P. Sharma, Chief Economist and Ms. Megha Kaul, Associate Economist met Mr. P Raghavendra Rao, Secretary, Department of Chemicals & Petrochemicals, Ministry of Chemicals & Fertilizers on May 17, 2018 in New Delhi. The delegation discussed issues faced by industrialists in the Chemicals sector.







Meeting with Chairperson, CBIC

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber met Ms. Vanaja N. Sarna, Chairperson, Central Board of Indirect Taxes and Customs on May 29, 2018 at New Delhi. The meeting was to discuss various issues of trade and to invite her to be the Guest of Honour for National Conclave on GST to be scheduled for June 29, 2018 at PHD House, New Delhi.

Meeting with Secretary (Justice), Department of Justice, Ministry of Law & Justice

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Dr. Ranjeet Mehta, Principal Director and Mr Varun Bhardwaj, Senior Assistant Secretary met Dr. Alok Srivastava, Secretary (Justice), Department of Justice, Ministry of Law & Justice on May 15, 2018 in his office at New Delhi. The meeting was to apprise him regarding the upcoming events as well as the various initiatives to be organized by PHD Chamber for the current year for the betterment of industry.





Meeting with Secretary, Ministry of Development of North Eastern Region

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. Saurabh Sanyal, Secretary General, Dr. Ranjeet Mehta, Principal Director and Mr. Shivang Sood, Executive Officer met Mr. Naveen Verma, Secretary, Ministry of Development of North Eastern Region (DoNER) on May 16, 2018 at Vigyan Bhawan, New Delhi. The meeting was to apprise him regarding the upcoming events as well as the various initiatives taken by PHD Chamber for the current year for the betterment of industry.

PHD

Meeting with Secretary, Ministry of Micro and Small & Medium Enterprises (MSME)

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, Dr. H. P. Kumar, Advisor, MSME Committee and Former Chairman and Managing Director NSIC and the secretariat team met Mr. Arun Kumar Panda, Secretary and Ms. Alka Nangia Arora, Joint Secretary, MSMEs on May 9, 2018 at Udyog Bhawan New Delhi. The meeting was to invite him to be the Chief Guest for an interactive session on 'Marketing Opportunities in Government Procurement Program for Indian MSMEs' scheduled for May 2018.





Meeting with Additional Director General of Foreign Trade, DGFT, Ministry of Commerce and Industry

Mr. Abhi Narayan Mishra, Director, Finance, PHD Chamber met Mr. Nikunj Kumar Shrivastava, Additional Director General of Foreign Trade, DGFT, Ministry of Commerce and Industry on May 8, 2018 at Udyog Bhawan, New Delhi. The meeting was to invite him to be the special guest for the workshop on Issues in Export & Import of Goods & Services vis-a-vis Foreign Trade Policy.



Meeting with Minister for Tourism, Uttar Pradesh

APHD Chamber delegation led by Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee (Africa) & Co-chairman, UP Chapter along with Mr. Yogesh Srivastav, Principal Director and Ms. Anuradha Goel, Resident Director met Ms. Rita Bahuguna Joshi, Minister for Tourism of Uttar Pradesh on May 4, 2018 at Lucknow.



Meeting with Minister for Tourism, Rajasthan

Dr. Shruti Poddar, Chairperson, Rajasthan State Chapter, PHD Chamber met Mr. K. J. Alphons, Tourism Minister on April 22,2018 at JITB Jaipur to invite him for PHD Cyclothon, 2018.



Meeting with Chief Secretary, Rajasthan

APHD Chamber delegation led by Dr. Shruti Nada Poddar, Cchairperson, Rajasthan Chapter, Mr. Suneel Dutt Goyal, Co-chairman, Rajasthan Chapter, Mr. Anand Bhiya, Member and Ms. Rachna Singh, Regional Director, Rajasthan Chapter met Mr. Devendra Bhushan Gupta, IAS, Chief Secretary, Govt. of Rajasthan on May 8, 2018 at Jaipur.



Meeting with Chief Secretary, Rajasthan

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, Mr. Suneel Dutt Goyal, Co-chairman, Rajasthan Chapter, Ms. Rachna Singh, Regional Director, Rajasthan Chapter met Mr. Devendra Bhushan Gupta, Chief Secretary, Govt. of Rajasthan on May 23, 2018 at Civil Secretariat, Jaipur. The meeting was to discuss the problem/hardships being faced by the industries in Rajasthan due to different charges being levied by 'Jaipur Vidyut Vitran Nigam Limited'.





Meeting with Secretary, Finance (Revenue), Govt. of Rajasthan

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, Ms. Rachna Singh, Regional Director met Mr. Praveen Gupta, Secretary, Finance (Revenue), Govt. of Rajasthan on May 23, 2018 at Civil Secretariat, Jaipur. The meeting was to invite him to be the Chief Guest for a seminar on Goods and Services Tax (GST).

INTERFACE



Meeting with Principal Secretary, Department of Information Technology, Govt. of Rajasthan

Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber met Mr. Akhil Arora, IAS, Principal Secretary, Information Technology Department, Govt. of Rajasthan on May 8, 2018 at Yojna Bhawan, Jaipur. The meeting was to invite him to be the Guest of Honour for the launch of 'Start-up Mentoring Cell.'

Meeting with Principal Secretary, Department of Tourism, Art & Culture, Govt. of Rajasthan

Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber met Mr. Kuldeep Ranka, IAS, Principal Secretary, Forest & Environment, Tourism, Art & Culture Department, Govt. of Rajasthan on May 10, 2018 at Civil Secretariat, Jaipur. Also present was Mr. Hridesh Kumar Sharma, Director, Archeology and Museums. The meeting was to discuss the PHD Heritage Cyclothon-2018 on Energy Conservation.







Meeting with Principal Secretary, Department of Energy, Govt. of Rajasthan

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Dr. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, Mr. Anand Bhiya, Member, Ms. Rachna Singh, Regional Director, Rajasthan Chapter met Mr. Sanjay Malhotra, Principal Secretary, Energy Department on May 23, 2018 at Vidyut Bhawan, Jaipur. The meeting was to invite him for Energy Conservation Conclave scheduled for July, 2018.

Meeting with CMD, ONGC

A PHD Chamber delegation led by Dr. Suresh Goyal, Chairman, Renewable & Alternate Energy along with Dr. Ranjeet Mehta, Principal Director and Mr Tushar Sharma, Executive Officer met Mr. Shashi Shanker, Chairman & Managing Director, Oil and Natural Gas Corporation on May 25, 2018 at his office in New Delhi. The delegation apprised him regarding the Chamber's activities and requested him to address the members of the Chamber during the Managing Committee meeting.



Meeting with Managing Director, National Highways & Infrastructure Development Corporation Limited (NHIDCL)

APHD Chamber delegation led by Dr. Ranjeet Mehta, Principal Director along with Mr. Varun Bhardwaj, Senior Assistant Secretary met Mr. Nagendra Nath Sinha, IAS, Managing Director, National Highways & Infrastructure Development Corporation Limited (NHIDCL) on May 24, 2018 at PTI Building, New Delhi. The meeting was to invite him for 'National Roads and Highways Summit-2018' scheduled for July 5, 2018 at PHD House, New Delhi.





Meeting with Managing Director Delhi Infrastructure and Industrial Development Corporation, Govt. of NCT of Delhi

APHD Chamber delegation led by Mr. Vivek Seigell, Principal Director, Delhi NCR Committee along with Ms. Reefat Rasool, Joint Secretary, Delhi NCR Committee and the secretariat team met Mr. Mohanjeet Singh IAS, Managing Director, DSIIDC, Govt. of NCT of Delhi on May 18, 2018 at DSIIDC Headquarter to invite him as a special invitee for the forthcoming Town Hall Series on Making Delhi a Liveable City and bring DSIIDC on board as our Government partner.



Meeting with Principal Chief Material Manager Northern Railways, Chief Material Manager (Electrical) and Chief Material Manager (Mechanical) Northern Railway

A PHD Chamber delegation led by Ms. Anju Bajaj, Chairman ,Committee on MSME and Mr. Mithilesh Kumar, Deputy Secretary met Mr. Pradeep Kumar, Principal Chief Material Manager of Northern Railways, Mr. R. L. Bhardwaj , Chief Material Manager of Northern Railways (Electrical) and Mr. B. K. Gupta, Chief Material Manager of Northern Railways (Mechanical) on May 7, 2018 at New Delhi.



Meeting with Joint Secretary, Ministry of Skill Development and Entrepreneurship

APHD Chamber delegation led by Mr. Vishal Jindal, AChairman, Skill Development Committee, Mr. Atul Anand, Co-chairman, Skill Development Committee Dr. Jatinder Singh, Director met Mr. Rajesh Agarwal, Joint Secretary, MSD&E on May 10, 2018 at Ministry of Skill Development and Entrepreneurship, New Delhi. The meeting was to invite him for the forthcoming conference on Skilling India.





Meeting with Joint Secretary, Finance and Administration, Dept. of Fertilizers, Ministry of Chemicals & Fertilizers

M^{r.} Vivek Seigell, Principal Director, PHD Chamber met Ms. Alka Tiwari, Joint Secretary, Finance and Administration, Department of Fertilizers, Ministry of Chemicals and Fertilizers on May 10, 2018 at Shastri Bhawan, New Delhi. She appreciated the efforts put in by PHD Chamber towards continuous focus on health and various other sectors.

Meeting with Joint Secretary, Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises

APHD Chamber delegation led by Dr. Ranjeet Mehta, Principal Director Aalong with Mr. Akshay Mittal, Executive Officer met Mr. Pravin L Agrawal, Joint Secretary, Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises on May 17, 2018 at Udyog Bhawan, New Delhi. In the meeting various issues concerning trade, commerce and industry in particular the power equipment and electric vehicles were discussed.



Meeting with Joint Secretary, Ministry of Health & Family Welfare

APHD Chamber delegation led by Mr. Vivek Seigell, Principal Director along with the secretariat team met Mr. Sudhansh Pant, Joint Secretary, Ministry of Health & Family Welfare on May 17, 2018 at Nirman Bhawan, New Delhi. The secretariat team congratulated him for joining the Ministry and also discussed about the ongoing activities of PHD Chamber towards the Health sector.





Meeting with Officer-in-Charge, Software Technology Park in India

Ms. Rachna Singh, Regional Director, PHD Rajasthan Chapter, PHD Chamber met Mr. Avadesh Srivastava, Office-in-Charge, Software Technology Park of India, Gol on May 7, 2018 at EPIP, Sitapura. The meeting was to invite him for the conference on 'Digital Ecosystem Startup'.



Meeting with Ambassador, Royal Thai Embassy, New Delhi

APHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, International Affairs Committee for ASEAN + China, Japan & South Korea and comprising of Mr. Mahendra Rustagi, Co-chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, Mr. Vivek Seigell, Principal Director and Ms. Komple Sharma, Assistant Secretary met H.E. Mr. Chutintorn Gongsakdi, Ambassador, Ms. Chetthida Kitchaiwat, Second Secretary and Dr. Arenla, Economic and Administrative Assistant, Royal Thai Embassy, New Delhi on April 24, 2018 at the Royal Thai Embassy, New Delhi. The meeting was to discuss areas of bilateral trade and investments between India and Thailand.





Meeting with Ambassador of Bhutan, Royal Bhutanese Embassy

A PHD Chamber delegation led by Dr. S. P. Sharma, Chief Economist, Dr. Kadambari, Chief Executive, RDF and Ms. Surbhi Sharma, Sr. Research Officer met H.E. Major General Vetsop Namgyel, Ambassador of Bhutan, Royal Bhutanese Embassy and Mr. Jambay Yeshi, Counsellor (Economic), Royal Bhutanese Embassy on April 24, 2018 at Embassy of Bhutan, New Delhi. During the meeting, the Chamber proposed to mount a business delegation to Bhutan and discussed the work undertaken by RDF.

Meeting with Ambassador, Embassy of the Socialist Republic of Vietnam

A PHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, International Affairs Committee for ASEAN + China, Japan & South Korea along with Mr. Vivek Seigell, Principal Director and Ms. Komple Sharma, Assistant Secretary met H.E. Mr. Ton Sinh Thanh, Ambassador, Embassy of the Socialist Republic of Vietnam, New Delhi on April 24, 2018 at the Embassy of Vietnam in New Delhi. The meeting was to enhance the economic relations between India and Vietnam and to organize a focussed event on growing trade and investments between India and Vietnam.





Meeting with High Commissioner, Brunei Darussalam High Commission, New Delhi

Mr. Anil Khaitan, President, Mr. Sanjeev Gupta, Chairman, Japan & South Korea, Mr. Mahendra Rustagi, Co-chairman, International Affairs Committee for ASEAN + China, Japan & South Korea, Mr. Vivek Seigell, Principal Director, PHD Chamber and Ms. Komple Sharma, Assistant Secretary organized a luncheon meeting with H.E. Mr. Dato Paduka Haji Sidek Ali, High Commissioner and Mr. Saiful Bahri Jofray, Second Secretary, Brunei Darussalam High Commission, New Delhi on April 24, 2018 at PHD House, New Delhi. The meeting discussed the five investment priority clusters by the Government of Brunei Darussalam that included – Halal, Innovative Technology and Creative Industry, Business Services, Tourism & Downstream Oil and Gas Industry.



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Dr. J S Juneja, Chairman, Global Projects & Services Pvt.Ltd & Pooja Das



bject poverty in rural India has been driving the rural folks to migrate towards urban centres in search of livelihood particularly the men leaving their women behind in the villages to look after their homes, children, land, cattle, etc. Train loads of people from Bihar and Eastern UP have been moving towards Northern states of Punjab, Haryana and Delhi in search of employment. Infact, most of the workers in the factories and farmlands are from Eastern states since local youth have been looking for greener pastures particularly from Punjab wanting to go abroad.

In order to enhance the livelihood of rural areas, the Government of India had introduced "Mahatma Gandhi National Rural Employment Guarantee Act" (MGNREGA) with the objective of "enhancing livelihood security in rural areas by providing at least 100 days of guaranteed wage employment in a financial year, to every household. It had a big disruptive impact particularly in Northern India since the migrating labour wanted to stay back home. This created setback for the businesses & industries and finding labour was a big challenge. Large industries and SMEs were equally affected and some of the industries found creative solutions, the initiative of Vardhman Spinning and Weaving Mills in this direction is laudable.

Vardhman Spinning and Weaving Mill, Ludhiana having more than 12 thousand workers, felt the pinch in a big way and its monthly turnout touched a high of five percent. The management with ingenuity decided to look inward in Punjab and tried to find out a solution instead of depending on the migrant labour which was hard to find. In this effort, they found that rural areas have vast reservoir of women, who if motivated and incentivized, could be trained to meet with their requirements. In addition to recruiting, young persons from Industrial Training Institutes (ITIs) and other nearby vocational training centres, they approached the opinion leaders in the rural areas like Sarpanch, Panchayat members. Pradhans, stitching schools, gurudwaras and temples at the block level to train and recruit female workers. Persistent efforts for couple of years helped Vardhman to overcome the challenge of shortage of labour over the period of time.

According to Mr. D. L. Sharma, Managing

Director, Vardhman Textile group, "the training and deployment of female workers has improved the retention levels of the workforce and has added to productivity improvement and working environment in a big way. To illustrate, number of female workers employed in manufacturing units of Vardhman in Punjab which were less than 500 about 10 years back have now grown to almost 5000 workers and constitute around 40% of our workforce. Also the machine downtime during peak times which were around 5% less utilization around 4 years back has now reduced to almost 1%." Vardhman also found the benefits by recruiting female workers which brought stability, discipline, adjustability, better performance, sense of belongingness, low tendency to indulge in negative activities and free from any addictions. Initially, there was prohibition on night shift working of female workers in Punjab. Based on Madras High Court decision of allowing night shift working for female workers, Punjab Government has also permitted the same. This has been a great boon for female workers to work in night shifts.

Vardhaman has also taken several steps for the safety and welfare of female worker.

They have set up hostel facility nearby the mill premises, providing home like environment, medical facility, redressal of grievances and proper training especially attitudinal change to facilitate their transition from rural life to industrial culture. They also provided bus services for pick and drop facility to day – time female workers to their homes in the nearby villages around Ludhiana. In addition they also involved the female workers in the recreational activities, sports, cultural programmes, providing self development avenues such as computer training and facilitating growth prospects for potential workers.

The trend has also encouraged SMEs to hire female workers particularly in hosiery, knitting and garment industries in Punjab with thousands of women having found gainful employment. This initiative has not only empowered women in Punjab but also enhanced their social status. Simultaneously, SMEs could meet with scarcity hit skilled manpower requirements. Emulating on this experience, most of the textile mills in Puniab have followed the same strategies of employing women from rural areas in Punjab and as a result the employment of lady workers in textile mills representing the organized sector is estimated at around Rs. 50,000. Disruption of flow of migrant labour has been resolved with ingenuity and creativity.

Disruption

Disruption has become a common phenomenon in the fast changing world and highly competitive environment. It also opens new opportunities and vistas for businesses to innovate and capture market. It challenges business to think out of box and transform products keeping in view customer's need and expectations but not merely promoting the same product. Disruptive innovation is a term in the field of business administration which refers to an innovation that creates a new market and value network and eventually disrupts an existing market and value network, displacing established market leading firms, products, and alliances.

When Flipkart was launched in 2007, Indian e-commerce industry was taking its beginner steps. The company is registered in Singapore, but their headquarters are in the city of Bangalore, India. Sachin Bansal and Binny Bansal, who were working for Amazon.com had an idea to start an e-commerce company in India. Both of them are alumni of IIT, Delhi. They left their jobs in Amazon to start their own business. Flipkart began selling books to begin with. It soon expanded and began offering a wide variety of goods. Innovating right from the start, Flipkart has shifted the conventional method of consumer buying and set a platform for Indian e-commerce. Flipkart has been very much talked about in the recent days and acquired by US retail giant Walmart Inc for US\$ 16 million.

E-commerce

According to the Report by Internet and Mobile Association of India, India is the fastest growing country in e-commerce and the number of Internet users stood at 481 million in December 2017, an increase of 11.34% over December 2016. The value of online sales in India is predicted to reach \$48 billion by 2020, according to analytics firm Forrester. World over, apparel is the largest category for online retail, followed by consumer electronics and computer hardware. However, grocery, beauty and cosmetics, home appliances and furniture are the fastest-growing categories, showing the increasing maturity of online shopping in Asia Pacific. But maturity is yet to happen in payment mechanisms. A majority of Indian online shoppers still prefer Cash on Delivery to online payment— despite the recently announced currency demonetisation that troubled most businesses. It also suggested that the rise in digital payments caused by the demonetisation will not last for long. For purchasing high-ticket items with discounts. online channel was the only option for many. These are people who are mostly used to online banking, but the rest of online shoppers are not willing to move in that direction. At least 100 million more users will on board online shopping in the next four years. E-commerce firms will have to attract them through CoD.

The Indian customer base is not homogeneous either: some of them are comfortable paying online as they have been buying online for 5-6 years. They want great customer experience including speedy delivery if not steep discounts. Then there are bargain hunters, looking or purchasing cheaper products; they don't care about fast delivery. They have no loyalty and go where they get the best discounts. Indian e-commerce players, therefore, will have to cater to multiple factors.

Many Indian SMEs have found new marketing outlets through E- commerce such as Amazon, Flipkart, Snapdeal, Jabong etc. Author has found that some of the SMEs have changed their marketing distribution channels and selling either directly or through E – commerce and retails chain stores such as Shopper Stop, Spencer, Pantaloons and Reliance groups etc. Invariably, they get secured payments and distribution costs are less.

However, many retailers are in a dilemma since their sales are going down despite most of the Indians are used to buy after seeing the products and having a feel of it which they cannot do while buying online. Many a times, the customer particularly women go to the stores, check and even try the clothing and place the order online after returning home. Many fashion stores particularly selling apparels in the shopping malls are affected as customer visit the stores but do not buy the apparels. Hence, they have started giving hefty discounts.

Demonetization

One of the biggest disruption in the last several years was announcement of demonetization by the Prime Minister on 8th November 2016 evening for cancellation all 500 and 1000 denomination notes which contributes 86% of currency in circulation, while many of the American were celebrating the election of US President Donald Triumph. The objective was to eliminate black money, corruption and fake currency notes. Most of the people were quite shocked since ours is a cash economy. The ATMs dried up since they had to be calibrated to fit the new notes.

SMEs were severely affected as they could not pay the wages to the labour, buy raw materials and run their businesses. Many vendors went back to villages since there were no buyers and come back after few months. Similarly daily wagers went back to their homes and villages. However, this got normalized in due course but at a heavy cost to many.

The Committee on Subordinate legislation in its report in Rajva Sabha expressed that "such a major exercise has been carried out without any adequate survey or research on the needs of the different sectors of the economy." Demonetization weighed heavily on the country's manufacturing sector," said the committee. It further said that the government took steps to mitigate the effects, it cannot be ignored that it created significant disruption throughout the economy and threatened economic output. Acknowledging that corruption is a problem but committee said that in the process honest, hard working and taxpaying citizens of India were made to suffer. Similarly farmers, shopkeepers, daily wagers and almost everyone has been affected. It is reported that RBI had difficulty in reconciling the surrendered notes of Rs. 1000 and Rs. 500 denominated vis-a-vis issued by RBI and it took many months to complete this



exercise. Experts opine there has been no tangible benefits of demonetization expect suffering to millions. This disruption gave rise to the usage of banks and cheques, usage of credit cards and online e – wallets Apps such as Paytm.

During demonetization, even Paytm sensed the opportunity that the cash payment is limited for certain period and promoted payment through their App and gained market for cashless transactions. Paytm has brought a paradigm shift in the retail industry by completely transforming the payment methodology. Initially, this online wallet cum e-commerce website was used to make payments for limited utilities like mobile and DTH recharge and shopping bills. Customers now can recharge their metro card, pay bills for utilities like electricity and water, transfer funds to other bank accounts, book flight/ train/bus tickets, make hotel reservations, etc.

Changing Business Models due to disruption

a. Zomato is working without any kitchen



Deepinder Goyal was working as Senior Associate Consultant and Pankaj Chaddah was working as Senior Analyst at Bain (Top Management Consultancy). They are both graduates from the Indian Institute of Technology, Delhi, and while working for Bain, they saw people wait for long hours in the food court to get a glance of the menu card. Therefore, one day they thought of finding a solution to this and the idea thought germinated in the form of 'Foodiebay'. They scanned copies of the menu and uploaded it on the company's private network. Soon the employees started using the facility, thus saving their time and in turn bringing traffic to the website. Soon, this intranet based website was made public and the menu was no longer confined to the cafeteria but extended far and wide. The first restaurant menu they uploaded on their portal was those belonging to Haus Khas, Delhi. Their services were used by thousands of users and the number has multiplied ever since. Foodiebay was getting enough recognition as the services it was providing was unique, prompting the founders to taking this project to an international level. It was then that they chose to revamp the name in order to make it more captivating, easy to remember and also avoiding any confusion with the popular website eBay. Therefore, in November 2010, Foodiebay came to be known as Zomato, a name that fits the bill perfectly.

With the extensive utility of this platform to locate restaurants and scroll through the menu cards, the builders of Zomato thought that they should make it easier for people to access. They then ushered in the thought of building a mobile application for this website so that people can benefit from it on-the-go.

b. Ola and Uber changed the urban travel industry

We have seen OIa and Uber disrupt the urban travel industry. Ola and Uber are no exceptions; they are also working without any infrastructure, their innovative model is a perfect solution for those customers who are willing to take ride in car without the cost of maintenance. Ola Cabs is a taxi aggregator - just an entity between end user and cab drivers. Ola and Uber, both are just following the strategy for expanding their business operations and gain customer base in India. Rattling Kali peeli taxis (Black and white taxis) are gone and made the way for air conditioned comfortable taxis one can get online and be assured of reaching destination without haggling.

These have given opportunity to thousands of people particularly youth and generating employment for them. After buying a car with bank finance, getting a license and linked with Ola and Uber online, the youth have become self employed.

c. Make my trip and OYO rooms improved travellers journey

Similarly, Make my trip, OYO rooms are providing hotel reservation at medium price range from all over the country without any hotel or land of their own. Being a part of average Indian family Deep Kalra, founder of Make my trip was surely aware of the hassle for a travel include in India. He observed that the power of the internet was expanding day by day & things are changing even in one of the most traditional countries like India. The biggest miracle that makes my trip has faced when Indian railway launched the online ticket booking system which has led the India to come out of their comfort zone & buy tickets online. Make My Trip launched the rail ticket at the perfect time in September 2005. Moving further on that path they explored the hotel packages along with holiday packages to discover the glory waiting to be theirs. This worked for the ice breaker & company started making big revenues. As a matter of fact, one out of every twelve flights in India was being booked through MMT. When the whole world was facing tough time in the year 2008 due to recession MMT was happily acquiring more than 200000 customers & making the headlines by hitting the highest profit level of \$5 million.

Most consumers are now connected to the internet and they are using mobile apps for search, travel, shopping, payments and socializing. They are trading personal data for convenience and bargains. The government is going digital and it is forcing the industry and the citizens to digitize. GST is making trade digital and with Aadhaar, everybody has a traceable digital identity linked to their financial lives.

Challenges for SMEs

• The important thing about disruption is that it is not static The disruptor of today can get disrupted tomorrow since technology & new application of technology can take place because everybody is constantly thinking and innovating. For example, in China, a fintech company arranges loans for consumers while they shop. Its mobile phone app tracks the users' bank and credit balances and looks at their shopping choices to make up any deficit with instant loans from various digital lending services. This is disrupting the previous disruptors who offered only digital wallets.

• The best way to beat the competition is to innovate and do the things first Not every company needs to invent something completely new to the world. However, every company can create something new in its products, operations and consumer experience. All that they need to do is to prioritize learning, use the latest technologies and try to offer something new.

• Competition is not a new phenomenon for small-and-mediumsized enterprises (SMEs) The current era of disruption does pose additional challenges, since the introduction of smart phones and ubiquitous fast broadband, customer preferences have changed and new businesses have emerged. Many SMEs are now fully exposed to global competition. Take retail, a tough sector. The competition extends from online/low-cost manufacturers to Amazon or Flipkart Retail; the latter causing palpitations among largest retailers, and in turn putting pressure on local SMEs.

We cannot foresee at this point which





scenario is likely to emerge, and history suggests that the outcome is likely to be some combination of the two. However, in the future, talent, more than capital, will represent the critical factor of production. This will give rise to a job market increasingly segregated into "low-skill/low-pay" and "high-skill/ high-pay" segments, which in turn may lead to an increase in social tensions.

Hence, skills are necessary to be imparted and upgraded. In this effort, Skill India is a campaign launched by Prime Minister which aim to train over 40 crore (400 million) people in India in different skills by 2022. It includes various initiatives of the government like "National Skill Development Mission", "National Policy for Skill Development and Entrepreneurship, 2015", "Pradhan Mantri Kaushal Vikas Yojana (PMKVY)" and the Skill Loan scheme.

Impact on Manufacturing and SMEs

AAccording to the Economist, the effects

of digital disruption in manufacturing will be troublesome for other industries that have already gone digital like office equipment, telecoms, photography, music, publishing and films. And the effects will not only be limited to large manufacturers but also this will be a gift for Small and Medium Enterprises also. The consequences of all these changes will have a big impact on the Small and Medium Enterprises (SMEs) in the developing countries like India & China, as this digitization will encourage makers to shift some work and jobs back to the rich and developed countries like USA and Europe. The modern and digital manufacturing processes like the 3D printing will allow things to be made more economically, flexibly and with less labour. This will empower small and medium firms and individual entrepreneurs. Mass manufacturing may turn towards more individualized production.

In this context, an example of 3D printing that inspires and motivates to innovate - on

June 22 2017, the launch of the world's smallest ever satellite — KalamSat took place by NASA. An 18-year-old Rifath Sharook, a native of Tamil Nadu, being the brains behind the satellite. This is the first time an Indian student's experiment has been operated by NASA.

Kalam SAT is a Femto Satellite and widely-claimed to be the world's lightest satellite, named after former Indian President Dr. A. P. J. Abdul Kalam built by an Indian High school student team, lead by 18-yearold Rifath Sharook, hailing from the Tamil Nadu town of Pallapatti for participation in the Cubes in Space, a STEM-based education program by Idoodle Learning.Inc and NASA, with an objective to teach school students (ages 11-18) how to design and compete to launch an experiment into space with a free opportunity to design experiments to be launched into space on a NASA rocket or balloon if their project is selected. Kalam SAT was selected and launched by NASA

along with several other experiments from other participants on Terrier-Improved Orion Rocket on 22 June 2017 from Wallops Island. It was using a 3D printed carbon fiber reinforced polymer and the design was selected through the Cubes in Space competition set up by NASA.

SME segment is not unified but much diversified. Its presence is felt across the entire spectrum from traditional sectors such as agro-based products to the newly evolved e-commerce retail industry. Truly competitive SMEs have to be agile, get close to customers and be constantly innovative. Technology is a keen enabler of innovativeness in SMEs. The arrival of broadband, smart phones and the eager adoption of mobile-based technologies have empowered small business to address competition and demand for quality in a globalized and knowledge based economy. While huge disparities still exist in the nature of knowledge tools adopted, SMEs are transitioning towards addressing some challenges with information and communication technologies (ICT).

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ICT is changing the way small enterprises engage their customers and run their backoffice processes. SMEs can fully benefit by utilizing ICT applications right from designing of products and processes, CAM, promotion of products and services, marketing including e commerce, accessing target audience, distribution network, customer servicing, financial services etc. And in nutshell complete range of applications. Computerization has helped to cut costs by streamlining internal processes, improving services through faster communication with customers, and bettering promotion and distribution of products. Every link in the value chain is empowered. Hence, there is no escape for SMEs but to upgrade their technology, products, processes, marketing techniques and organizational toning.

Not many MSMEs are coming up in manufacturing as one of the objective of 'Make in India' due to lack of infrastructure, workspace and finance. The Make in India vision of our Prime Minister envisaged enhancement of manufacturing from 15% to 25% of India's GDP by the year 2025. According to Ministry of Statistics and Programme Implementation, the manufacturing sector is 16.57% of GDP for FY 2016-17. This should be a warning that all is not well and ways and means have to be found to improve the situation. Recently,

during author's travels while conducting a study on "Status, systems and strategies of innovation in SMEs in the equipment and machinery sector" on behalf of the Department of Science & Technology, the author observed two trends in the MSMEs of today. Firstly, many manufacturers were becoming trader-manufacturers and secondly, the new breed of entrepreneurs was entering mostly the service sector and not the manufacturing sector. Some of them should be weaned back to manufacturing through schemes or incentives. It was also noticed that SMEs, who had adapted to the changing business scenario were progressing while the ones who did not adapt were lagging behind.

Impact on Employment

India's unemployment rate halved from 9.5 per cent in August 2016 to 4.8 per cent in February 2017 and among major states, a sharp decline was registered in Uttar Pradesh. According to the SBI Ecoflash, during August 2016 to February 2017, unemployment rate in Uttar Pradesh registered the maximum decline from 17.1 per cent to 2.9 per cent, followed by Madhya Pradesh (10 per cent to 2.7 per cent), Jharkhand (9.5 per cent to 3.1 per cent), Odisha (10.2 per cent to 2.9 per cent) and Bihar (13 per cent to 3.7 per cent). In India, however, the major problem will be jobless economic growth, where the corporate bottom lines and government revenue will grow but the rate of growth in jobs, both for the skilled and unskilled labour, will be far lower as compared to previous years. This change will not be due to an economic slowdown but due to the replacement of humans by robots in the manufacturing sector and chat bots in the services sector and adding to them would be an increase in the use of artificial intelligence.

According to the TOI Report, about a quarter of India's labour force, i.e., 11.1 crores work in non – farm enterprises that can broadly be described as the unorganized sector. Of these 6.3 crore enterprisers are not covered under Companies Act or Factories Act. These are not some fly by night vendors – 82% operate from homes or permanent structures outside homes. 98% are open through the year. They contribute Rs. 11.5 lakh crore to the country's output.

According to BJP President, Amit Shah, Indian economy was passing through a job less phase and centre had created opportunities for self employment for crore people self employed. MSME sector has been playing a pivotal role in socioeconomic development of the country. The sector consisting of 36 million units provide employment to over 80 million persons. The sector through more than 6,000 products contributes 45% to the total manufacturing output and 40% to the exports from the country. Maximum job have been created by MSMEs and followed by agriculture.

Conclusion

Studies have shown that the lifespan of companies is shrinking as disruption is becoming a way of doing business. A study of Standard & Poor 500 companies, in the US, has projected that of the average life of the companies that are part of the index will be only 18-20 years by 2020 compared to 35 years at the start of the computing revolution in the 1980s. The lifespan of companies is likely to shrink further because in the digital economy, the winner takes it all. The most successful competitor of the day can force the rest to either sell or exit unless they can come up with an even more attractive and scalable proposition for the market.

Largest companies of the world by capitalization today are Google, Amazon, Facebook and Microsoft and not autogiants like GM, Ford and Volkswagen as the economy shifts from automation to digitization.

As mentioned earlier, disruption is both destructive and constructive phenomenon, where it is ending of something simultaneously creation of innovative solutions. Enterprises should innovate to bring new products and services to the customers and keep improving the existing products which have chance of becoming obsolete in the near future. Innovative solution in response to the disruption for enterprises will increase their life cycle and eventually add to the growth of the enterprise.

In short, new technologies are reorienting old businesses and creating new ones. They are disrupting the familiar economy but also offering new tools and methods to build a new one. Today, companies need to adjust their organizations and business models to suit the new business ecosystem and behaviour. Therefore, enterprises should spend time and energy to find better and innovative solution for their businesses to achieve excellence and growth. SMEs have the propensity to adjust to the changing environment and are also quick to find innovative solutions to the disruptions – small or big.

WE ARE INTO MANY BUSINESSES











The human mind is our fundamental resource. Industry is not composed of land or buildings, nor even of the capital invested or patents owned but of the calibre of its people.

---- Sir Shri Ram

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Importance of Business Etiquettes

Dr. Himanshu Talwar Educationist I <u>National Award Winnerl Management Consultant</u>



A successful business consists of a good strategy and a great team to implement it. There are very few people who make it to the team of a successful business. These are people who have complete knowledge of their field, their competitors and are well versed in business etiquettes.

What are business etiquettes?

The business world consists of some unsaid rules which play a major role to identify your personality and to get you preference over others in the competition. These rules are learnt through business etiquettes. It is the way you present yourselves, the way you articulate your points, maintaining a positive body language and so on. These business etiquettes are highly valued in the business world and will take you much ahead in the competitive environment.

Business Etiquettes benefit you in the following ways:

Makes you stand out

People with knowledge of business etiquettes will be visible in a crowd

of people. A workplace consists of people from diverse backgrounds and a person with good business etiquettes will always respect diversity and have a friendly body language. Communicating clearly, without being misunderstood is another quality you learn through business etiquettes. Business professionals very easily notice such people and prefer them over others.

Gains trust

One of the main pillars of business etiquettes are honesty and respect for time and space of others. With these qualities, you easily gain trust of not just people in your own organization but also other organizations who might be working with you. With such qualities, other organizations will always want to work with you and you become an asset for your company. Failure to practice these values will be a limitation in your path to success.

Makes you confident

Business Etiquettes include the way you talk to different kinds of people,

the way you dress up for different types of business events, the way you eat and how to spot others with the same qualities as you. By these qualities you will automatically feel more confident to walk into a room full of business professionals and will be able to talk without fumbling. Being confident will also improve your body language and you will develop a positive and approachable aura around you.

Develops professionalism

Once you are trained in business etiquettes, it will help you reach for perfection in every task. You will know how to handle clients, colleagues and bosses. Business etiquettes are universal and will help you gain preference in the global world as well. Business etiquettes are also helpful while communicating with clients on virtual platforms like emails and video calls because there are certain rules to be followed while conducting interviews through social media platforms which you will learn through business etiquettes.



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Policy Pronouncements and Developments

Ministry of Information & Broadcasting to establish a dedicated web portal for promotion of Audio Visual Services

he Film Facilitation Office is in the process of establishing a dedicated web portal that will disseminate information on filming locations and the facilities available in India for production/post production. The portal will help potential production companies looking to shoot in India to obtain permissions, explore potential benefits and obtain an overview of various locations in India that could benefit the storyline of the film under consideration. The portal will facilitate the acceptance of application for shooting feature films / TV & Web Reality shows and series in India, along with online payments. Foreign Audio Visual Agencies intending to shoot documentary films / AV commercials in India would link to the Ministry of External Affairs (MEA) Web portal. The portal would also provide information on locations and link to all State portals. It would capture detailed information pertaining to a particular location, resources or facilities available in a standardized format that would include basic location description, map, best time to shoot, connectivity, photographs, digital walk tour, permissions required, previous movies shots etc. Financial incentives will be provided to film makers for production of films under Audio Visual Co-production treaties with other countries.

MNRE issues National Wind-Solar Hybrid Policy

The Ministry of New and Renewable Energy (MNRE) issued a National Wind-Solar Hybrid Policy to provide a framework for promotion of large grid connected windsolar PV hybrid system for efficient utilization of transmission infrastructure and land. It also aims at reducing the variability in renewable power generation and achieving better grid stability. The policy provides for integration of both the energy sources i.e. wind and solar at AC as well as DC level. Under the policy, new hybrid projects as well as hybridisation of existing wind/solar projects will be promoted.

MoU between India and France on Technical Cooperation in the field of Railways

MoU was signed between the Indian Railways and SNCF Mobilites (a company owned by the French State) on Technical Cooperation in the field of Railways on March 10, 2018. The MoU will provide a platform for Indian Railways to interact and share the latest developments and knowledge in the railway sector. The MoU will provide a framework of cooperation in the following key areas : High speed and semi-high speed rail; Station renovation and operations; Modernization of current operations and infrastructure and suburban trains.

MoU between India and Morocco in the field of Mining and Geology

MoU between India and Morocco was signed on April 11, 2018 in the field of mining and geology. The agreement was signed between the Moroccan Ministry of Energy, Mines and Sustainable Development and the Ministry of Mines, Govt. of India. The activities involved in the cooperation viz. development of geological infrastructure, promotion of mining and geology, training programs and establishment of geological data bank would serve the objective of innovation.

MoU between India and Morocco in the legal field

The Cabinet has given its approval for signing of a MoU for cooperation in the legal field between India and Morocco, in order to share their experience and expertise in the field of law and legislation. The MoU will give an opportunity to the Lawyers, Law Officers and law students to discuss issues in the field of law and justice in seminars, symposiums and workshops arranged by authorities of India and Morocco.

MoU between India and Swaziland in the field of Health and Medicine

MoU was signed between India and Swaziland on April 9, 2018 in the field of Health and Medicine. The MoU covers the following areas of cooperation: Drugs & Pharmaceutical products; Medical Consumable products; Medical Research and Equipment; Public Health and Communicable Disease Control & Surveillance and Health Tourism.

Cabinet approves MoU between India and Suriname in the field of electoral management and administration

The Cabinet has approved a MoU between India and Suriname on cooperation in the field of electoral management and administration including exchange of knowledge and experience in the field of organizational and technical development of electoral process; support in exchanging information, institutional strengthening and capacity building, training of personnel, holding regular consultations, etc.

MoU between India and Equatorial Guinea in the field of Traditional Systems of Medicine

MoU between India and Equatorial Guinea for Cooperation was signed on April 8, 2018 in the field of Traditional Systems of Medicine. The financial resources necessary to conduct research, training courses, conferences/ meetings, etc will be met from the existing allocated budget and existing plan schemes of Ministry of AYUSH.

Cabinet approves MoU between India and Equatorial Guinea in the field of Medicinal Plants

The Cabinet has given its approval to the Memorandum of Understanding (MoU) on Cooperation in the field of Medicinal Plants between India and Equatorial Guinea to enhance bilateral cooperation between the two countries. The financial resources necessary to conduct research, training courses, conferences / meetings will be met from the existing allocated budget and existing plan schemes of the National Medicinal Plants Board, Ministry of AYUSH.

Cabinet approves MoU in the field of Traditional Systems of Medicine between India and Colombia

The Cabinet has given its approval to the signing of a MoU between India and Colombia on establishing cooperation on Traditional Systems of Medicine of India. It will lead to promotion and propagation of Traditional Systems of Medicines of India in Colombia. As a consequence of this MoU, exchange of experts for training the practitioners, conducting collaborative research in Traditional Systems of Medicine is expected to lead to new innovations in drug development and traditional medical practice.

Maruti Suzuki set to drive in biggest ever capacity expansion in India

Suzuki Motor Corp. plans to expand production capacity by as many as 2.5 million cars a year in the decade to 2030 as it lays the groundwork to maintain its dominance in India. In the first phase, Suzuki will expand its Gujarat plant to make 7,50,000 cars from 2020. In the second phase, it will build a new plant, which will have a capacity of approximately 1.5 million units and is expected to be announced around 2025. On completion of the two phases, Suzuki's total vehicle manufacturing capacity in India will be about 4.5 million or more than double the 1.75 million vehicles it makes now. Maruti Suzuki plans to sell 5 million passenger vehicles annually by 2030.

India rises a notch to 44th on competitiveness index

ndia has moved up to 44th position on IMD's World Competitiveness Ranking 2018, up one rank from last year. The US continues to be the most competitive country in the world, followed by Hong Kong, Singapore, Netherlands and Switzerland. IMD measures a country's competitiveness based on its performance on four key pillars - economy, government efficiency, business efficiency and infrastructure. The improvement in India's performance can be traced largely to an improvement in infrastructure. The country is now ranked 56th on infrastructure, up from 60th last year. Much of this increase is due to an improved performance on basic and technological infrastructure. India ranked first in investments in the telecom sector. However, while the country saw an improvement in investment activity, the report points to the fall in the country's ranking on 'domestic economy' and 'international investments'. "Some of the challenges which India has to face in 2018 would be skilling of manpower and employment generation, streamlining the implementation of GST and balancing high growth with sustainable development goal," it noted. It added that "digital literacy and adequate bandwidth at rural areas and mobilisation of resources for infrastructure development needs are a few key areas where the government needs to focus on.'

MoU between India and Angola for promoting cooperation in the field of Electronics and Information Technology

The Cabinet has been apprised of the Memorandum of Understanding (MoU) between India and Angola for promoting bilateral cooperation in the field of Electronics and Information Technology. The MoU intends to promote closer cooperation in the areas of e-Governance, HRD for IT education, Information Security, Electronics Hardware manufacturing, IT embedded Software industry, Telemedicine, etc.

MoU between India and France in the field of Renewable Energy

The Cabinet has given its approval to the MoU signed between India and France in the field of Renewable Energy on March 10, 2018 in New Delhi. Both sides aim to identify research/ demonstration/ pilot project between National Institute of Solar Energy (NISE), India and Commissariat al'EnergieAtomique et aux Energies Alternatives (CEA), France in the mutually identified areas. Both parties would work for implementation & deployment of pilot project in ISA member countries. Collaboration may occur through several means, including joint research projects, joint R&D, joint workshops, research and technology exchange including exchange of domain experts. The MoU will help in strengthening bilateral cooperation between the two countries.

MoU between India and Denmark on Food Safety Cooperation

The Cabinet has given its approval to the MoU between India and Denmark regarding cooperation in the areas of food safety. The MoU was signed on April 16, 2018. Both sides will help deepen bilateral ties, mutual understanding and trust, eventually strengthening both sides in their capacity building efforts towards food safety. The MoU will help improve food safety standard setting by getting access to best practices and facilitating food trade of important commodities.

MoU between India and Morocco on cooperation in Renewable Energy

The Cabinet has given its approval for the MoU between India and Morocco on India-Morocco Cooperation in Renewable Energy. The MoU was signed on April 10, 2018 in New Delhi. Both sides aim to establish the basis for a cooperative institutional relationship to encourage and promote technical bilateral cooperation on new and renewable energy issues on the basis of mutual benefit, equality and reciprocity.

MoU between India and Singapore in the field of Personnel Management and Public Administration

The Cabinet has approved the MoU between India and Singapore on Cooperation in the field of Personnel Management and Public Administration. The MoU aims at improving the current system of governance, particularly in the areas of Workforce, Workplace and Jobs, Public Service Delivery, Human Resource Management, Public Sector Reform, Leadership/ Talent Development and E-Governance/Digital Government.

Cabinet approves MoU between India and Turkey on trade in poppy seeds

The Cabinet approved the signing of a MoU between India and Turkey on trade in poppy seeds to ensure quick and transparent processing for import of poppy seeds from Turkey. Turkish Grain Board (TMO) shall maintain an online system to enable regulation of export of poppy seeds from Turkey to India. Exporting companies shall submit application through the Agean Exporters Association (EIB) to TMO for obtaining membership of the online system. Each year, the quantity of poppy seeds which shall be imported by India from Turkey shall be decided by Government of India in consultation with Government of Turkey taking into account the production of poppy seeds in Turkey in a crop year, balance from previous crop years and domestic or other export requirement of Republic of Turkey. The Central Bureau of Narcotics (CBN) will register the sales contract registered by TMO as per details accessed on the online system maintained by TMO in accordance with guidelines for registration laid down by Ministry of Finance.

Indian government and World Bank sign \$500 Million Additional Financing for Pradhan Mantri Gram Sadak Yojana Rural Roads Project

he Indian government and the World Bank signed a US\$ 500 million loan agreement to provide additional financing for the Pradhan Mantri Gram Sadak Yojana (PMGSY) Rural Roads Project, implemented by the Ministry of Rural Development which will build 7,000 km of climate resilient roads, out of which 3,500 km will be constructed using green technologies. The PMGSY over the years has brought about a paradigm shift in the way rural roads are mapped, designed, monitored and built, involving communities especially women. The additional finance will bring a new shift in construction technology using green and low carbon designs and climate resilient construction techniques. Now more rural communities will have access to better economic opportunities and social services. This project will demonstrate how climate resilient construction can be integrated in the strategy and planning of rural roads. The Additional Financing will also fill the gender gap by creating employment opportunities for women in construction and maintenance. The US\$ 500 million loan, from the International Bank for Reconstruction and Development has a 3-year grace period, and a maturity of 10 years.

Indian Government makes progress towards cash transfers of food subsidy

r. Ram Vilas Paswan, the Union Minister of Consumer Affairs, Foundation Distribution recently launched the of Food Subsidy' in New Delhi. The handbook jointly developed by Department of Food and Public Distribution (DoFPD) and World Food Programme (WFP) is a step by step guide for implementation of cash transfer of food subsidy scheme and is based on India's rules, regulations and experience in cash transfers of food subsidy, and WFP's global experience in cash based transfer. The book will serve as a guide to all states/union territories that are implementing or planning to implement cash transfers for food subsidy, as it details out the prerequisites, processes, and roles and responsibilities of all stakeholder involved in the cash transfer process. Currently, Cash Transfer of Food Subsidy is being implemented in union territories of Chandigarh, Puducherry and urban areas of Dadra & Nagar Haveli while some more states have shown interest in implementation.



Seminar on Business Restructuring – Evolving Legal Issues and Imperatives

HD Chamber jointly with Konard Adenaur Stiftung (KAS) organized a seminar on 'Business Restructuring – Evolving Legal Issues and Imperatives' on April 21, 2018 at PHD House, New Delhi.

Hon'ble Mr. Justice M. M. Kumar, Chairman, NCLT was the chief guest. Other eminent speakers included Mr. Virender Ganda, Senior Advocate; Mr. Manoj Kumar, Managing Partner, Hammurabi & Solomon; Mr. Sanjay Gulati, Group Vice President Corporate, Tax- GST & Litigation, GMR Group; Mr. Pulkit Gupta, Director, Ernst & Young; Mr. Ajay Vohra, Partner, Vaish Associates; Mr. Shahid Khan, Senior Partner, Kochhar & Company; Mr. L Badri Narayanan, Advocate, Lakshmikumaran & Sridharan; Mr. Alok Dhir, Advocate, Managing Partner, Diri and Dhir Associates; Ms. Soni Singh, Partner, Virender Goswami & Associates and Mr. Krishnendu Datta, Advocate.

Mr. D. K. Aggarwal, Vice President, PHD Chamber delivered the welcome address while Dr. Lalit Bhasin, Chairman, Law and Justice



Mr. R. K. Joshi, Secretary, Law & Justice Committee, PHD Chamber; Mr. Virender Ganda, Senior Advocate; Dr. Lalit Bhasin, Chairman, Law & Justice Committee, PHD Chamber & President, SILF & Bar Association of India; Hon'ble Mr. Justice M. M. Kumar, President, National Company Law Tribunal (NCLT); Mr. D. K. Aggarwal, Vice President, PHD Chamber and Mr. Aseem Chawla, Co-chairman, PHD Chamber & Proprietor, ASC Legal Solicitors & Advocates

Committee, PHD Chamber delivered the key note address.

Mr. Aseem Chawla, Co-chairman, Law and Justice Committee, PHD Chamber moderated the three technical sessions (i) Corporate Restructuring and Business Turnaround; (ii) Taxation Laws – Implications on Business Structure, and (iii) Insolvency, Bankruptcy, Judicial Interference in Reasonable Situations, Approach of NCLT/NCLAT.

Mr. Aseem Chawla, Co-chairman, Law and Justice Committee, PHD Chamber delivered the formal vote- of-thanks to the guests.



Seminar on Implementation of the ESI Act & the Schemes Framed Thereunder and Contract Labour

PHD Chamber jointly with Konard Adenaur Stiftung (KAS) organized a seminar on 'Implementation of the ESI Act & the Schemes Framed Thereunder and Contract Labour' - A Challenge in its Management & Implementation and concept of Fixed Term Employment on May 4, 2018 at PHD House, Chandigarh.

Mr. Sunil Taneja, Regional Director, Punjab and Chandigarh and Mr. Deepak Joshi, Regional Director, Himachal Pradesh and Jammu and Kashmir, PHD Chamber addressed the first technical session while Mr. Piyush Sharma, Former Additional Labour Commissioner, Delhi addressed the second technical session. Mr. Bharat S. Mehta, Co-chairman, HR and IR Committee, PHD Chamber chaired the discussion.

ESI Officials discussed the initiatives of the ESI Corporation and its simplified procedures for its implementation. It was stated that employers must have least interaction with officials as all challans and returns can



Mr. Bharat S Mehta, Co- chairman, IR & HR Committee, Mr. R K Joshi, Head- IR & HR Committee, Mr. Deepak Joshi, Regional Director, Himachal Pradesh and Jammu and Kashmir; Mr. Sunil Taneja, Regional Director, Punjab and Chandigarh and Brig. HPS Bedi, Director, PHD Chamber, Chandigarh

be filed online.

Mr. Piyush Sharma, Former Additional Labour Commissioner, Delhi discussed in detail the provisions of the Contract Labour and its management. He cautioned that it is a prime responsibility of the principal employer to implement the provisions of the Act and make payment to contract labour. In case of any non-payment or less payment, liability will shift to the principal employer.

Round Table Conference on Best Practices in Customer Satisfaction

PHD Chamber, Madhya Pradesh Committee in association with Konrad Adenauer Stiftung, Germany (KAS) organized a round table conference on 'Best Practices in Customer Satisfaction' on April 25, 2018 at Bhopal.

Mr. Anil Agrawal, Advisor, Sanwaria Consumers Ltd. and Former Chairman, MP Committee, PHD Chamber spoke about the various FMCG products manufactured by his company.

Mr. Bejon Mishra, International Consumer Policy Expert explained organizations and businesses that deliver a superior customer experience are thriving, because they are proactively following self-designed policies to satisfy customer needs and even exceed their expectations. He also called upon customers to be aware about their rights and to know the procedures, rules and forums working for consumer protection and take the help of Consumer Protection Act.

Ms. Neelam Shami Rao, IAS Principal Secretary Food, Civil Supplies and Consumer Affairs, Govt. of MP outlined the need for customer protection and awareness in Madhya Pradesh.

Mr. Ajay Vyas, Field General Manager Central Bank of India; Mr. Sandeep Sawarkar,



Prof. Amarjeet Singh Khalsa, Group Director, Institute of Professional Education & Research, Bhopal; Mr. Sandeep Sawarkar, Principal GM-BSNL; Mr. Ajay Vyas, FGM Central Bank of India; Mr. Anil Agrawal, Advisor, Sanwaria Consumers Ltd.; Ms. Neelam Shami Rao, IAS PS-Food, Civil Supplies and Consumer Affairs, GoMP; Mr. Bejon Mishra, International Consumer Policy Expert; Mr. Subhash Vithaldas, Director, Permali Wallace P Ltd, Chairman MP Committee PHD Chamber; Mr. R. G. Dwivedi, RD, PHD Bhopal; Mr. Vijay Saxena, Secretary Consumer Protection Society and Mr. S. N. Srivatsava, Secretary (CRM) LIC

Principal GM Bharat Sanchar Nigam Ltd. (BSNL) and Mr. S. N. Srivatsava, Secretary (CRM) Life Insurance Corporation of India (LIC), focused on 'industry perspective' on customer satisfaction.

The 'academic view' on customer satisfaction was presented by Prof. Amarjeet Singh Khalsa, Group Director, Institute of Professional Education & Research, Bhopal. Other experts included Mr. Vijay Saxena, Secretary, Consumer Protection Society Bhopal and Mr. Swapnil Tripathi from Myskills. Mr. Subhash Vithaldas, Director, Permali Wallace P Ltd., Chairman, MP Committee, PHD Chamber; Mr. Kunal Giani, Director, Sarva Foams, Chairman Industrial Committee; Ms. Preeti Saluja, Executive Director-SAM Group of Institutions and Chairperson Skill Development Committee, PHD Chamber and Mr. Praveen Acharya, Director, CIAC were also present.

Mr. R G Dwivedi, RD, PHD Chamber, Bhopal delivered the formal vote-of-thanks to the guests.

Workshop on Making MSMEs Aware about Industry 4.0

PHD Chamber in association with KAS organized a workshop on 'Making MSMEs Aware about Industry 4.0' on April 26, 2018 at PHD House, Lucknow. The rationale of the workshop was to sensitize MSMEs on the nuances of Industry 4.0 that is evolving in the manufacturing sector as the role of manufacturing in economy has changed over time with the emergence of new skills and cyber-physical production system.

Mr. Gaurav Prakash, Co-chairman, UP Committee, PHD Chamber asserted that MSMEs have big contribution in Indian economy and automation does not necessarily mean reduction of manpower but re-skilling the existing talented manpower.

Mr. C. V. Singh, Managing Director, UPTEC Computer Consultancy Limited, Lucknow stated that India has the capacity to leap frog in many IT domains and suggested various steps to evolve from basic IT architecture to Industry 4.0 sphere to MSMEs.

Mr. Pavan Kumar, Special Secretary, MSME stated that IOT is going to be a game changer for MSMEs as it aids in productivity enhancement and efficiency of resources. He discussed the salient features of MSME Policy, 2017 of the Uttar Pradesh Govt. He emphasized that it is essential to connect MSMEs to the technology and digital platform will provide a business model to the MSMEs.



Mr. C.V Singh, Managing Director, UPTEC; Mr. Gaurav Prakash, Co-chairman, Uttar Pradesh Committee, PHD Chamber; Mr. Pavan Kumar, Special Secretary, Uttar Pradesh Skill Development Mission, Dr. Jatinder Singh, Director, PHD Chamber and Mr. R. K Sharan, Director, UP & Bihar Chapter, PHD Chamber

Dr. Jatinder Singh, Director, PHD Chamber suggested a roadmap for MSMEs evolving from technological models to 'smart factories' via cyber physical production system by adopting automation.

The speakers in the technical session on Industry 4.0 Skill Requirements for Automotive Sector and Capital Goods Sector included Mr. Saud Usmani, DGM,HR, TATA Motors; Mr. Upendra Chauhan, Assistant Professor, Ambalika Institute of Management & Technology and Mr. Rajesh Kumar, Deputy Director, MSME – DI, Kanpur. The speakers deliberated upon equipping MSMEs to the paradigms of Industry 4.0 leading to greater profitability.

Mr. R. K. Sharan, Director, UP Chapter, PHD Chamber highlighted the activities of PHD Chamber for facilitating MSMEs in Uttar Pradesh.

PHD FAMILY WELFARE FOUNDATION (PHDFWF) PHD SARGAM 2018

PHD Family Welfare Foundation in association with PHD Chamber organized 'PHD SARGAM 2018' - a programme 'BY THE MEMBERS FOR THE MEMBERS' on May 5, 2018 at PHD House, New Delhi. It was a platform for the members, their spouses and the secretariat to showcase their talent in vocal music & dance.

Mr.Anil Khaitan, President, PHD Chamber, Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber along with 33 other participants from members and the secretariat took part in the programme. The participants enthralled the audiences with their performances. More than 200 persons enjoyed the musical evening.





















PHI

































PHDFWF Governing Body Meeting

The Governing Body Meeting of the PHD Family Welfare Foundation was conducted on May 18, 2018 at PHD House, New Delhi. The Foundation's activities were reviewed and project implementation and action plan were discussed. Ms. Anuradha Goel, Chairperson, PHDFWF, Mr. Saurabh Sanyal, Secretary General, PHD Chamber and other senior members were present in the meeting. All the members appreciated the work done by the Foundation.



Inauguration of PHDFWF- New Skill Development Training Center for Advanced Course in Tailoring in Jaitpur, New Delhi

PHD Family Welfare Foundation inaugurated another skill development training centre for advanced course of tailoring and embroidery on May 15, 2018 at Jaitpur, Badarpur with the financial support from Prayas Trust - Larsen & Toubro Ltd., Faridabad. The Centre was inaugurated by the senior officials from L & T Ltd.



PHDFWF Free Eye Check-up Camp for the underprivileged in Dhaula village, Gurugram

A free Eye Check-up Camp for the underprivileged at Dhaula village, Gurugram was organized on May 15, 2018 in association with Jaquar Foundation and St. Stephen's Hospital. A general health check-up camp was organized where free medicines were also distributed. Around 116 patients benefited from both the camps. Free spectacles will be provided to the patients who are in need. Few cases with cataract will be offered cataract operation free of cost at St. Stephens Hospital.





PHDFWF-MCL Certificate Distribution Programme in Odisha

Mahanadi Coalfield India Limited awarded a project to PHDFWF for the empowerment of the marginalized communites in Bargarh district of Odisha for the year 2017-2018. A Certificate distribution programme was organized on May 16, 2018 where 70 beneficiaries received their certificates on completion of their courses in Tailoring & Computer Education. Awareness generation programmes are also going on a regular basis. Local craft like phenyl making, detergent making and mushroom cultivation training are being done under the project.



PHDFWF-WRG Skill Development Training Center in Rangpuri Pahari, Vasant Kunj

PHDFWF has been running a skill development training center with the financial support from Women Rehabilitation Group (WRG), USA in Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. This center is providing training in Computer Education and Tailoring & Embroidery. A total of 75 trainees are availing training in both the courses. English speaking classes were started for the trainees in the center twice a week in the month of May.





PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a skill development training centre at Badli Ext., Rohini with the financial support from Goyal M. G. Gases Pvt. Ltd & Shree Charitable Trust. Presently, 81 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.





HEADWAY / Towards Inclusive Growth

Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Okhla

A new skill development training centre was started on March 4, 2018 with the financial support from Hindustan Tin Works Ltd. This centre was Aearlier located in Mangwaki village, Pataudi which has been shifted to this new location. Training in Computer Education & Beauty culture are being provided in the centre.



PHDFWF- Jaquar Foundation Mobile Medical Van

uring this month, 14 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 720 patients benefitted from these camps.





PHDFWF- Aruna Abhey Oswal Trust – Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, Jamia Nagar & IKV centres on a regular basis.





PHDFWF- Seth Madanlall Palriwala Foundation Mobile Medical Van

Atotal of 19 free health check-up camps were organized in different rural areas of Haryana, Uttar Pradesh, Rajasthan and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1995 patients benefitted from these camps during the month.



PHDFWF-SMPF Skill Development Center, Vinodpuri

38 trainees are availing training on tailoring & embroidery, beauty culture & mehendi, nursing assistance and computer education under the project. SHG meetings and awareness generation programme were also organized during the month.





9² ICTC, 55RPR 4 review meetings, 8 demand generation meetings and 2 DIC meetings were also conducted. Around 326 patients attended the STI clinic services, 7 PT and 5 STIs patients were identified under this project during the month.

PHDFWF-FENA Skill Development Training Centre

presently, 110 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by Fena Foundation.

PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 53 trainees are availing training in tailoring and beauty culture at the centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.

Nursing Assistant Training Centres at Vinodpuri & South Rohini

PHDFWF is providing training in Nursing Assistance at South Rohini & Vinodpuri centres. Presently 54 trainees are availing training at both the centres.



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

HD Chamber strongly believes in its social responsibility being an important part of business philosophy. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.

PHDRDF - Meeting of Members of Governing Body

On May 2, 2018 PHDRDF held its Governing Body Meeting at PHD House, New Delhi. Mr. Sanjay Bhatia, Chairman PHDRDF welcomed the new members of the Governing Body. Mr. Anil Khaitan, President PHDCCI; Mr. DK Aggarwal, Vice President PHDCCI; Mr. Sushil Gupta, MD Asian Hotel (West) Ltd; Mr. Arun Kataruka, MD Rafbrix; Mr. Deepak Pahwa, MD Bry-air Asia and Mr. Harish Mehta, Advisor Crop Care Federation of India were some members who attended the meeting. The Board reviewed the work done by PHDRDF during FY 2017-18 and appreciated the efforts put in by the team to execute 34 projects worth Rs 6.0 crores in different sectors of Health & Sanitation, Water Conservation, School Development and Skill. They provided suggestions on the way forward to progress the growth of the Foundation.



A. PHDRDF- Hindustan Tin Works Ltd

A project on Integrated Development of Govt Middle School, Dhaturi, Sonipat, Haryana was undertaken with the support from Hindustan Tin Works Ltd. (HTWL). School Health Program is one of the initiatives towards promoting health care facilities at an early age for children. As a part of the program, a School Health Camp was organized on May 11, 2018 and 190 students were examined. Health indicators like height, weight, BMI, vision, dental and other medical ailments were recorded for all students in a Health Card. Considering the fact that all kids are at a growing stage, Calcium Syrup and Multivitamin Syrup were distributed to the students.

B. PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

The project has been extended for another one year and apart from existing two Govt. schools in Sikar, two more schools namely Govt. Upper Primary School, Kalakota and Govt. Upper Primary School Badan Singh Ki Dhani have been added to work towards providing Integrated School Development. As a part of the project, hand washing sessions and awareness sessions were organized.

C. PHDRDF- Charities Aid Foundation (CAF) India -HDFC ERGO

CAF India partnered with PHDRDF for their 'Gaon Mera' Project to re-construct the government primary school building in Raman Village of Kullu District, which is almost an 80 year old building at a height



Meeting of PHDRDF Governing Body



Students Check-up during the Health Camp in Govt. Middle School, Dhaturi, Sonipat

of 1189 meters. The school building construction work is in progress. The project is being implemented in an extremely remote area of Himachal Pradesh. Local people, especially women folk from extremely marginalized families from the local village are employed as labourers and being provided a source of employment and income generation during the project period.

D. PHDRDF- Junior Chamber International Japan & Japan Water Forum

Out of the partnership between PHDRDF and Junior Chamber International Japan & Japan Water Forum, Smile-By-Water project is in progress. The objective of the project is to provide access to water in two villages; one in Mewat village Jalalpur in Tauru block and another in Pataudi block village in Ramnagar and sanitation and WASH facilities in three Government schools in Rithoj, Hajipur and Kiranki in Sohna block. During the period, construction of one new toilet in each school has started. In Jalalpur village, a deep bore well has been established and approxiametly 2000 ft pipeline has been laid from the deep bore well to the community water tank. Awareness generation is being conducted through wall paintings in the community. Students were taught WASH through fun way learning by Snake & Ladder Game.

A team of more than ten people from JCI Japan and JWF headed by Mr. Takahiro

Sasaki, Chairman (JCI Japan) and Mr. Miura, Vice Chairman (JCI Japan), visited the project locations and interacted with the village community.



Team of JCI volunteered for Community Wall Painting



Eco Rally by Students at Govt. Schools

PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.

A. PHDRDF- BHEL- Bhopal

PHDRDF and Bharat Heavy Electricals Limited (BHEL) have been working for the last three years towards providing health care facilities through Mobile health camps at nearby 22 villages of their Plant location – Bhopal (Madhya Pradesh). In total, 20 Health Camps were conducted across 20 villages in Bhopal along with one awareness session on HIV/ AIDS that benefitted 1282 patients.

B. PHDRDF- Dhampur Sugar Mills Ltd.

Project on "FREE MOBILE HEALTH SERVICES" is being implemented with support from Dhampur Sugar Mills Limited, Asmoli across 9 villages near Dhampur Sugar Mills Ltd Asmoli. In total, 9 health camps were organized in 9 villages in the periphery of Dhampur Sugar Mills Ltd., Asmoli, in which 1260 patients were provided with free medical counseling, ECG, blood sugar, Hemoglobin test facility, free spectacles and medicines.



Patient check up during the health camp



Lab Technician testing blood Sugar of a patient



JCI Team and students playing Snake & Ladder as a part of WASH activity



Community Wall Painting as a Part of the Project

PHDRDF SKILL DEVELOPMENT

HDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language and soft skills.

PHDRDF- Donaldson India Filter Systems Private Limited

PHDRDF and Donaldson India Filter Systems Private Limited have started the third phase of skill development project in Mohammadpur Gujjar village, Sohna Dhani, Gurugram, Haryana. Currently, 40 girls in both courses i.e. in Cutting & Tailoring and Beauty Culture are undergoing training. In the previous phase, 40 students in stitching and 43 students in beauty culture have been trained successfully and many girls have started earning decent amount of income which has boosted their self confidence.

PHDRDF WATER MANAGEMENT

PPHDRDF has been constantly working towards recharging of ground water table through construction of Rain Water Harvesting Structures.

A. PHDRDF-Coca Cola Foundation

The Coca Cola Foundation, Atlanta and PHDRDF have come together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge through construction of six check dams in Madhya Pradesh. These check dams will be constructed in three districts of Madhva Pradesh, i.e. Indore. Dhar and Hoshangabad. Out of six check dams, construction of three check dams i.e. Mukti Dham Wala and Puliya Wala in district Indore and Palaghat in district Dhar is currently undergoing. These check dams will hold 457,950 cu mts of water and will impact the lives of 7800 people. The construction of the check dams is in full progress.

B. PHDRDF- Pranic Healing Foundation

PHDRDF and Pranic Healing Foundation have partnered for constructing four Check Dams in Sikar and Alwar districts of Rajasthan. Out of these four check dams, three have been completed and one check dam i.e. Hanuman Mandir Wala check dam is under construction. These check dams will benefit 1860 people in four villages.

C. PHDRDF- Rotary Club of Delhi South Central

Out of the partnership of PHDRDF and Rotary Club of Delhi South Central, two check dams have been constructed in Ghazipur district of Uttar Pradesh. These check dams will benefit more than 8000 people of 6 villages. The check dams were duly inaugurated on May 20, 2018 in the presence of the village Sarpanch and villagers.



Construction work of Pala Ghat Wala Check Dam



Mandir Wala Check dam, Alwar



Inauguration of Check Dam, Ghazipur, UP

D. PHDRDF- Rotary Club of Delhi Connaught Place, Raisina Hills

As an outcome of the partnership between PHDRDF and Rotary Club of Delhi Connaught Place, Raisina Hills, one check dam, Said Baba Wala has been completed in Ajeetpur in Mundawar Tehsil of Alwar district in Rajasthan. This is the first check dam constructed through this partnership. The water holding capacity of this check dam is 30000 cu.ft. and will benefit around 2410 people of one village.



Said Baba Wala Check dam, Alwar

PHDRDF- Others

A CSR survey work "Evaluation of the proposal for the creation of Trust for undertaking CSR activities, identifying the operational advantages and disadvantages" has been awarded to PHDRDF by NHPC Limited, a Mini Ratna Category-I Enterprise of the Govt. of India. Work is under full progress.



New Members

PATRON CATEGORY

Mr. Bibhu Mishra President Hindalco Industries Limited

PATRON CATEGORY

Mr. Nipun Mahajan Director Affordable Infrastructure & Housing Projects Pvt. Ltd.

Ms. Vinita Singh Proprietor Aishvarya Design

Ms. Ranjita Bhattacharya Director Aurinko Healthcare Pvt. Ltd. **Mr. Manoj Gautam** Partner Axis Communications

Ms. Vertica Dvivedi Director Big Sea Marcom India Pvt. Ltd.

Mr. Harmeet Singh Bhusari Managing Director Millenium Packaging Solutions Ltd.

Mr. Sumit Kumar CEO Mehar Tableware Pvt. Ltd.

Mr. Toshan Oswal Partner Oswal Autotech LLP

Mr. Paritosh Pathak Proprietor Paritosh Pathak International LLP **Mr. Sameer Bhatia** Managing Director Samkan Products Pvt. Ltd.

Mr. Satyavir Singh Sikarwar Managing Director Sap Infra Technologies Pvt. Ltd.

Mr. Razi Zaheer Director Yam Logistics Pvt. Ltd.

PROFESSIONAL CATEGORY

CA Dilip Kumar Singh Partner Mehrotra Seth & Associates

ASSOCIATION CATEGORY

Mr. Sahil Aggarwal Treasurer Gateway Education & Charitable Society

International

S No.	Name of the MoU	Date of Signing	
1	Dubai Exports (DE)	January 29, 2017	
2	Confederation of Nepalese Industries (CNI)	August 10, 2017	
3	Management Association of Nepal	August 10, 2017	
4	CAB International	August 21, 2017	
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017	
6	Kuwait Chamber of Commerce & Industry	October 23, 2017	
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017	
8	Hungarian Chamber of Commerce and Industry	November 20, 2017	
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017	
10	FICCI (Phil) Inc.	January 26, 2018	
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018	
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018	
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018	
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018	
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018	
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018	
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018	
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018	
19	TAIPEI World Trade Centre	April 17, 2018	
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018	
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018	
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018	



Domestic

S No.	Name of the MoU	Date of Signing	
1	Gujarat Chamber of Commerce	July 20, 2017	
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017	
3	Pawan Hans Limited	October 11, 2017	
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017	
5	Kalinga International Foundation (KIF)	December 15, 2017	
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017	
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018	
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018	
9	SMERA Rating Limited (SMERA)	February 5, 2018	
10	Oriental Bank of Commerce	March 26, 2018	
11	Travel Agents Association of India	March 28, 2018	
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018	
13	Guru Nanak Dev University Amritsar Punjab GNDU	April 6, 2018	
14	Government E- Marketplace	April 18, 2018	
15	Technology Development Board (TDB)	April 25, 2018	
16	Punjabi University, Patiala	April 25, 2018	
17	Indian Yoga Association	April 29, 2018	
18	BioNEST at Panjab University	May 10, 2018	
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018	
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018	
21	Engineering Council of India	May 31,2018	



BRING ABOUT A REFRESHING CHANGE

Switch to Natural Gas, a Greener Fuel

- 🜽 Use Public Transport
- 🜽 Ensure Pollution-Free Air





BUREAUCRATIC CHANGES

- **Mr. Binoy Kumar** is the new Secretary, Ministry of Steel and will also hold additional charge of Special Secretary, Logistics, Department of Commerce. He is a 1983 batch IAS officer of TG cadre.
- Ms. Nilam Sahwney is the new Secretary, Department of Social Justice & Empowerment. She is a 1984 batch IAS officer of AP cadre.
- **Ms. Rina Ray** is the new Secretary, Department of School Education & Literacy. She is a 1984 batch IAS officer of UT cadre.
- **Mr. Amit Khare** is the new Secretary, Department of Information & Broadcasting. He is a 1985 batch IAS officer of JH cadre
- Ms. Pushpa Subramanyam is the new Secretary, Ministry of Food Processing Industries. She is a 1985 batch IAS officer of TG cadre.
 - **Mr. Deepak Khandekar** is the new Secretary, Ministry of Tribal Affairs. He is a 1985 batch IAS officer of MP cadre.
 - **Mr. Anup Wadhawan** is the new Secretary, Commerce. He is a 1985 batch IAS officer of UK cadre.
- **Dr. M.M. Kutty** is the new Secretary, Ministry of Petroleum & Natural Gas. He is a 1985 batch IAS officer of UT cadre.
- **Mr. Sailesh** is the new Secretary, Department of Official Language. He is a 1985 batch IAS officer of AM cadre.
- **Ms. Veena Ish** is the new Special Secretary, Department of Land Resources. She is a 1985 batch IAS officer of AP cadre.

- **Mr. J. Rama Krishna Rao** is the new Secretary, National Commission for Minorities. He is a 1985 batch IAS officer of BH cadre.
- **Mr. Pawan Kumar Agarwal** is the new Chief Executive Officer, Food Safety and Standards Authority of India (FSSAI). He is a 1985 batch IAS officer of WB cadre.
- **Mr. Atanu Chakraborty** is the new Secretary, Department of Investment and Public Asset Management. He is a 1985 batch IAS officer of GJ cadre.
 - **Mr. Saraswati Prasad** is the new Special Secretary & Financial Adviser, Ministry of Steel. He is a 1985 batch IAS officer of AM cadre.
- **Ms. Shalini Prasad** is the new Special Secretary, Panchayati Raj. She is a 1985 batch IAS officer of UP cadre.
- **Mr. Sumeet Jerath** is the new Special Secretary & Financial Adviser, Ministry of External Affairs. He is a 1985 batch IAS officer of AM cadre.
- **Mr. Heera Lal Samariya** is the new Secretary, Ministry of Labour & Employment. He is a 1985 batch IAS officer of TG cadre.
- **Mr. Rabindra Panwar** is the new Special Secretary & Financial Adviser, Ministry of Home Affairs. He is a 1985 batch IAS officer of BH cadre.
- **Mr. G.C. Murmu** is the new Special Secretary, Department of Revenue. He is a 1985 batch IAS officer of GJ cadre.
- **Mr. Arun Goel** is the new Additional Secretary, Ministry of Culture. He is a 1985 batch IAS officer of PB cadre.



SCHEDULE OF EVENTS / MEETINGS OF PHDCCI FOR JUNE 2018

S. No.	Programme Title	Date	Time	Venue
1	Training Programme on Goods & Services Tax (GST) Law & Rules	9 June 2018	9.30 am to 6.30 pm	Ludhiana, Punjab
2	INDIAN PAVILION @ 16th Global Indian Festival, Malaysia	9 to 17 June 2018	-	Kuala Lumpur, Malaysia
3	7th National Summit on Institutionalizing Academia-Indus- try Interface	11 June 2018	10.00 am	Le-Meridian, New Delhi
4	Discussion on Commonwealth Renewal: Taking the Tide at its Flood	11 June 2018	4.30 pm	PHD House, New Delhi
5	Strategic Tie-Ups and Consultations with the Chinese Pharma Industry	12 June 2018	10.00 am to 2.00 pm	PHD House, New Delhi
6	I2P2M-PHD Chamber One Day Workshop on Essentials of Project Management	14 June 2018	9.00 am – 5.00 pm	PHD House, New Delhi
7	Bangalore Health Festival (2nd Edition)	14 to 17 June 2018	10.00 am to 5.00 pm	Bangalore
8	Leadership Development Program 'Family Business Lead- ership Clinic'	14 June 2018	10.00 am	Hotel Sayaji, Bhopal, MP
9	Address by the President, PHD Chamber to the Industrial- ists of Telangana (Partnered by FTAPCCI)	14 June 2018	6.30 pm	Hotel ITC, Kakatiya, Hyderabad
10	Workshop on Logistics Management – Contributing to Efficiency and Profitability	21 June 2018	9.30 am to 5.00 pm	PHD House, New Delhi
11	Celebration of 4th International Yoga Day	21 June 2018	7.00 am to 9.30 am	PHD House, New Delhi
12	Conference on Energy Conservation	23 June 2018	10.00 am	PHD House, Jaipur, Rajasthan
13	National Conclave on GST	29 June 2018	9.00 am to 6.00 pm	PHD House. New Delhi
14	Launch of the Arbitration Cell	30 June 2018	5.00 pm	PHD House, Jaipur, Rajasthan
15	Workshop on Income under some Deeming Provisions of The Income Tax Act	3 July 2018	2.30 pm	PHD House, New Delhi
16	National Roads and Highways Summit 2018	5 July 2018	9.30 am	PHD House, New Delhi
17	Dance Performance by Dr. Sonal Mansingh on Swachh Bharat	7 July 2018	10.30 am	PHD House, New Delhi
18	Conference on City Gas Distribution in India	12 July 2018	9.30 am	PHD House, New Delhi
19	2nd Best of India Show – Exclusive India Products Exhibi- tion	27 to 31 July 2018	-	Sochi, Russia
20	India Pavilion at Source Direct at ASD	29 July to 1 August 2018	9.30 am to 6.00 pm	Las Vegas Convention Centre, Las Vegas, USA
21	Musical Evening - Tribute to Legendary Singer Kishore Kumar	4 August 2018	6.30 pm	PHD House, New Delhi
22	3-D PRINTEXPO - 2018	6 to 8 August 2018	10.00 am to 6.00 pm	Pragati Maidan, New Delhi
23	Chief Ministers' Conclave 2018 - Resurgent States for Making New India	24 August 2018	10.00 am to 5.30 pm	Hotel The Ashok, New Delhi
24	India participation at 20th Edition LANKAPAK 2018	14 to 16 September 2018	9.30 am to 6.00 pm	BMICH, Colombo, Sri Lanka
25	National Homoeopathic Conference (Kent Memorial Lectures)	15 to 16 September 2018	10.00 am to 5.00 pm	PHD House, New Delhi



बैंकरप्सी कोड और स्कीमों पर MSME को मिलेगी ट्रेनिंग

इंटी ब्यूरो जई विल्ली इनसॉल्वेंसी और बैकरप्सी कोड टनंओवर वाली यूनिटों के प्रमोटस अध्यादेश में माइक्रो, स्मॉल एंड मीडियम एंटरप्राइजेज को मिली सहलियतों और हाल में शुरू की गई कई स्कीमों का ज्यादा से ज्यादा लाभ पहुंचाने के लिए सरकार जमीनी स्तर पर उन्हें ट्रेनिंग और दूसरी मदद देने की योजना बना रही है। एमसएमई मंत्रालय इसके लिए राज्य और जिला स्तर पर एमएसएमई पक्षवाड़ा आयोजित करने के लिए सभी विभागों से संपर्क में जुटा है।

एमएसएमई सेक्रेटरी अरुण कुमार पांडा ने मंगलवार को 'सरकारी खरीद योजना में एमएसएमई के लिए अवसर' विषय पर उद्यमियों के साथ एक इंटरएक्टिव सेशन में यह जानकारी दी। इसका आयोजन पीएचडी चैंबर ऑफ कॉमर्स एंड इंडस्ट्री ने किया था।

असेट्स से उबारने और वित्तीय स्तर पर ज्यादा क्रियाशील बनाने के लिए कई स्तरों पर काम कर रहा है। हाल कोड में हुए संशोधनों के तहत मिली प्रशिक्षित करने पर काम चल रहा है।

संशोधनों के तहत 250 करोड़ रुपरं को दबाव वाली परिसंपतियों के लिए बोली लगाने की छूट दी गई है। पांडा ने बताया कि वह सभी विभागों को पत्र लिखेंगे कि राज्य, जिला और ब्लॉक स्तर पर एमएसएमई पखवाड़ा आयोजित किए जाएं, जहां सभी नई स्कीमों पर उद्यमियों को ट्रेन किया जाए और उन्हें ज्यादा से ज्यादा संसाधन उपलब्ध कराए जाएं।

सेशन को संबोधित करते हुए गवनमेंट ई-मार्केटप्लेस की सीईओ राधा चौहान ने बताया कि इस प्लेटफॉर्म का मकसद सरकारी खरीद में पारदर्शिता लाना था। प्लेटफॉर्म पर विभिन्न विभागों और पीएसयू को ओर से एमएसएमई से होने वाली खरीद में अच्छी खासी बढ़ोतरी हुई है।

हर महाने इससे सैकड़ों की तादाद सचिव ने कहा कि मंत्रालय में यूनिटें जुड़ रही है। पोटेशियल एमएसएमई को नॉन परफॉर्मिंग एमएसएमई की पहचान और उनका टैक रिकॉर्ड जानने में भी पोर्टल मददगार हो रहा है। एमएसएमई के एडिशनल सेक्रेटरी राम मोहन ही में इनसॉल्वेंसी और बैंकरप्सी मिल्रा ने बताया कि सरकार एमएसएमई क्लस्टर और इंटीग्रेशन रियायतों पर भी उन्हें जागरूक और की महत्वाकांक्षी योजना पर फोकस कर रही है।

The Economic Times, New Delhi, May 30, 2018

Disbursal of export refunds

DISBURSAL OF PENDING exports refunds of ₹14,000 crore under the GST is likely to be expedited as talks between departments of commerce and revenue are progressing fast, a top official said. Addressing a workshop here, additional DG of foreign trade NK Srivastava, however, blamed the exporting community for the delay as their filing of GST refund had been incorrect.

The Financial Express, New Delhi, May 12, 2018

Govt accelerates exploration, drilling of coal in North East

NEW DELHI: The government has accelerated exploration and drilling of coal in the northeastern states of the country, according to a coal ministry official.

The ministry of coal is focussing on clean coal technologies for producing clean coal as it would stay on as a primary input for producing thermal power in near future, Anindya Sinha, project adviser in the Ministry of Coal, said.

Government has accelerated to explore and drill coal in northern eastern part of the country, particularly in states of Assam, Meghalaya and Nagaland, given their prospective coal potentials," Sinha was quoted as saying in a release by PHD Chamber of Commerce and Industry.

The government has also issued directives to all coal companies to set up washeries at their coal mining plants to enable them generate 'Swachh Coal' or clean coal for energy generation as well as meet requirements of steel plants, he said in the release.

'A phased manner time table has been given to national companies to produce clean coal to address the issue of environment and ecology," he added. PII

The Millennium Post, New Delhi, May 24, 2018

Govt awaiting States' inputs on new agri-export policy: Teaotia

PRESS TRUST OF INDIA Mumbai, May 15

The government is awaiting inputs from the States to finalise an export policy for agri products, the draft of which is already in the public domain, Commerce Secretary Rita Teaotia said on Tuesday.

Addressing exporters at an event organised by the Agricultural and Processed Food **Products Export Development** Authority (APEDA) here, Teaotia asked the authority to explore possibilities to multiply exports of agri products with the sea route as it is cheaper.

Pointing out that despite growing multiple varieties of mangoes only two-three varieties are being exported now, she asked APEDA to take initiatives to promote export of multiple varieties of mangoes.

The country is the largest producer of mangoes in the world around 41 per cent of production.

The Business Line, Mumbai, May 16 2018

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The Pioneer, New Delhi, May 3, 2018

Inflation rises in April, may prompt RBI to harden monetary stance Costlier fuel, food prices push wholesale price up 3.18% in April too

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The Pioneer, New Delhi, May 15, 2018

GOVT. FOCUSING TO EXPLORE COAL IN ASSAM. MEGHALAYA & NAGALAND, SAYS PROJECT ADVISER. MINISTRY OF COAL AT PHD CHAMBER

New Delhi, Project Adviser, Ministry of Coal, Dr. Anindya Sinha on Wednesday emphasised that the focus of the government has accelerated to explore and drill coal in northern eastern part of the country, particularly in states Assam, Meghalaya and Nagaland, given their prospective coal potentials. Addressing a National Coal Summit : Coal-Indian Energy Choice under aegis of PHD Chamber of Commerce and Industry. Dr. Sinha also stressed that the Ministry of Coal has begun to intensify its attention to subscribe to clean coal technologies for producing clean coal as it would stay on as a primary input for producing thermal power for next near future. In this direction, the government has issued directives to all coal companies to set up washeries in their coal mining plants to enable them generate 'Swachh Coal' for energy generation as well as meet the requirements of steel plants, he indicated adding that a phased manner time table has been given to national companies to produce clean coal to address the issue of environment and ecology. Elaborating on accelerated exploration and drilling exercise relating to coal production in North Eastern region, Dr. Sinha held that great prospects of coal reserves are estimated in the identified states of the region and accordingly plans are being firmed up to realize the potential of the coal exploration in the region. Since the quality of Indian coal is largely inferior, the imports of coal would continue since thermal generation accounts for 70 per cent of the power produce in the country, concluded Dr. Sinha. Among others participants that took part in the Summit comprised Director, Ministry of Coal, Mr. Peeyush Kumar; Co-Chairman, Energy Committee, PHD Chamber, Mr. Manoj Barthwal; Principal Director of the Chamber, Dr. Ranjeet Mehta including its Secretary, Ms. Kanchan Zutshi.

The Focus News, New Delhi, May 22, 2018

PHDCCI to set Startup Mentorina Cell in city

DNA Correspondent

Jaipur: The PHD Chamber of Commerce and Industry (PHDCCI) is launching its Startup Mentoring Cell. The cell would be launched by in-dustries minister Rajpal Singh Shekhawat at the PHD House in Jaipur on Friday at 4 pm

4 pm. On this occasion the PH-DCCI would also be signing MOU with the Department of Information Technology & Communication DoIT&C (I-Start) to promote Startup eco-

The cell would be launched by industries minister Rajpal Singh Shekhawat

system in Rajasthan by lever-aging its extensive experi-ence and resources for the promotion of Startups. "The PHDCCI Mentor Pro-gramme is a unique pro-gramme designed for youth and women startups who are passionate about their mis-sion to succeed in their ven-ture. The programme is al-urady running successfully ready running successfully in PHDCt Delhi and is being launched to benefit the aspir-log entrepreneurs of Ra-jasthan, especially women," said Dr Shrutt Nada Poddar. Chairperson PHDCCI, Ra-

jasthan. The objective of this programme is to provide learn-ing experiences by industry experts to expand and en-hance the mentee's current skills and abilities, enable those who want to further develop their leadership abilities to gain experience from a successful entrepreneur

The DNA, Jaipur, May 11, 2018

Focus News-New Delhi, June 02, 2018, Page 11 ALL LANDFILL SITES OF EDMC HAVE ITS OWN PLANT BY 2019, SAYS ITS MAYOR AT PHD CHAMBER

New Delhi, Mayor, East Delhi Municipal Corporation, Mr. Bipin Bihari Singh on Friday disclosed that all the landfill sites of east Delhi will have its own plants which convert all its waste to energy by 2019 to achieve the Swachh Bharat Mission of the Prime Minister Mr. Modi. Addressing a Conference on "Innovative ologies for Waste to Energy" under aegis of PHD Chamber of Commerce and Industry Mr.





Singh said that East Delhi produce 2500 tonnes of waste per day from which only 1300 tonnes have been decantation. He also informed that an auother plant is coming out in the Gazipur land fill sites for the decantation of waste of the city shortly which would really help to use waste to energy and adding that the corporation taking major steps to get private participation and engagements for latest available technology for making our city clean and green. In his address, Joint Adviser, NITI Aayog, Mr. Rajnath Ram said that there is a need for comprehensive policy to attract private participation in the process of innovative technologies for waste to energy and some incentives such as tax holidays may perhaps help to make swachh and clean India. He also said that only 23 to 28 per cent waste are being treated and more efforts in this direction are needed which may generate more power from the waste. Some of the issues such as lack of community participation, comprehensive policy, financial assistance and the like needed to be addressed. In his welcome address, President, PHD Chamber, Mr. Anil Khaitan said that due to lack of efficient waste management systems in majority of the municipalities, significant volume of MSW produced in Indian cities remains un treated. It is pertinent to note that in India only 22-28 percent of the collected MSW is processed and treated, which is quite low if seen, but indicates huge opportunity pie for the private folks on the other side. Given the current urbanization growth levels in India, more population pressures on urban agglomerations is anticipated in coming years and so in the municipal waste generation volumes. Mr. Khaitan further said that considering the current urban trends, it is not at all surprising to mention that the MSW quantum in India can see an increase of double the existing volumes by ten years down the line. In fact, it is projected to hover around 80 MTs by 2030, offering a busin of approximately USD 20 Billion.

Focus News, New Delhi, June 02. 2018



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18th -23rd December, 2018 🐡





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FOR PARTICIPATION AND FURTHER DETAILS, PLEASE CONTACT: Naveen Seth, Director, Trade Fairs & Exhibitions E-mail: naveen.seth@phdcci.in

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ARCHIVES

Conference on Delhi- Past and the Future

The Delhi Committee organized a high profile Conference on Delhi- Past and the Future on January 31, 2001 at PHD House, New Delhi. The objective was to highlight the multifarious challenges confronting Delhi and to discuss the strategy to be adopted in the future for ensuring its integrated growth. Shri Vijai Kapoor, Lt. Governor, Delhi was the Chief Guest. Shri Madan Lal Khurana, Sahib Singh Verma and Vijay Goel, Members of Parliament from Delhi addressed the participants and responded to the specific queries raised.

Shri Sushil Ansal, President welcomed the Lt. Governor, Parliamentarians, senior officials and distinguished speakers. He suggested involvement of private sector in providing civic services. He also suggested for shifting of wholesale trade out of Delhi.

Shri Vijai Kapoor stated that the new Master Plan for Delhi would be ready by August 2001. He suggested that the 30% of agriculture land around Delhi could be developed



in new townships with modern infrastructure for the general people while 70% of the area could be kept as open and green area.

Shri Madan Lal Khurana and Shri Sahib Singh Verma emphasized the need for a single powerful unified authority for solving various problems of Delhi instead of multiple agencies creating confusion. Shri Vijay Goel felt that statehood in real and absolute terms was necessary for Delhi to remove the multiplicity of authorities. He urged the Chamber to adopt the Walled City.

Shri Sudharshan Sareen, Chairman, SMEs Committee proposed the vote of thanks.



PHD Chamber and ACOPI agree to work together

MoU was signed between PHD Chamber and ACOPI (Colombian Association of Small and Medium Enterprises) on September 15, 2008 at New Delhi for creating an institutional framework for facilitating and promoting mutual cooperation, to identify and develop business opportunities between India and Colombia. The MoU was signed by Dr. L.K. Malhotra, President and Shri Krishan Kalra, Secretary General, on behalf of PHD Chamber and Mr. Juan Alfredo Pinto Saavedra, Ambassador of Colombia in India and Ms. Soraya Caro on behalf of the Colombian Association of Small and Medium Enterprises (ACOPI).



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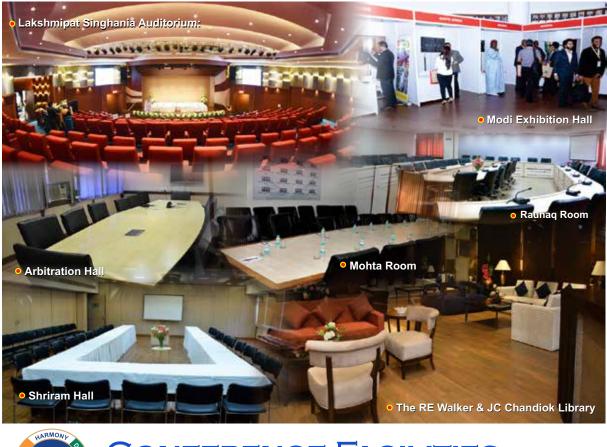


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The Chamber's approved Caterers at the rates/menus approved by the Chamber provide catering facilities in PHD House.

For futher Details Contact :- Mr. Ajay Bansal, E-mail: ajay.bansal@phdcci.in

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