

PHD CHAMBER BULLETIN



India Inc.

Vol. XLI No. 07
July-2019 ₹ 25




**Union
Budget**
2019-20

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NDIM thanks Mr. Arun Jaitley, Bharat Ratna Hon'ble Pranab Mukherjee, Hon'ble Dr. Manmohan Singh, Mr. Prakash Javadekar, Col. Rajyavardhan Singh Rathore, Mr. Suresh Prabhu, Mr. Sunil Bharti Mittal, Mr. C.P. Gurnani, Mr. Suresh Narayanan, Mr. Hemant Kanoria, Mr. Aniljit Singh, Mr. Subhash Chandra, Mr. Deepak Bagla, Mr. Anil Khaitan, Mr. Kanwaljeet Jawa, Dr. Mahesh Gupta, Mr. Harshvardhan Neotia, Mr. Deepak Kapoor, Dr. Arvind Lal, Mr. Sunil Duggal for their visit & student interactions at the campus

Past record is no guarantee of future job prospects



&



Entrepreneurship & Incubation Centre

for the 1st time in history, National Industry Chamber ASSOCHAM has partnered with an Academic Institution NDIM on 10th July, 2019 to incubate Entrepreneurial Skills of students of NDIM and other colleges



&



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Monthly news bulletin of PHD Chamber

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to
MARCH - 2020**

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PHD Chamber through organizing international exhibitions promotes India's exports on a sustained basis and is receiving assistance under MAI Scheme from Department of Commerce, Ministry of Commerce and Industry, Govt. of India. The scheme has been formulated on focus product- focus country approach to evolve specific markets and specific products.

SOURCE DIRECT @ ASD LAS VEGAS

Las Vegas, USA

28th - 31st
July, 2019



21ST LANKA PACK

Colombo, Sri Lanka

11th - 13th
September, 2019



EXPO INDIA

Yekaterinburg, Russia

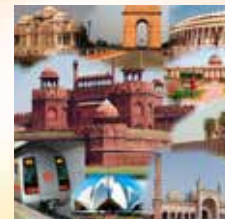
27th September -
6th October, 2019



PRINTTECH 2019

Dhaka, Bangladesh

10th - 12th
October, 2019



RAC INDIA EXCON 2019 - RBSM

New Delhi, India

17th - 19th
October, 2019



CHINA INTERNATIONAL IMPORT EXPO

Shanghai, China

5th - 10th
November, 2019



BAZAR BERLIN

Berlin, Germany

6th - 10th
November, 2019



BEST OF INDIA SHOW

Ulanbataar, Mongolia

8th - 11th
November, 2019



FESTIVAL DE LA INDIA Santiago, Chile

26th November -
1st December, 2019



WINTER FAIR

Dammam,
Saudi Arabia

2nd - 8th
December, 2019



26TH IRAN PRINT & PACK

Tehran, Iran

13th - 16th
December, 2019



NEPAL 5P
International Expo on
Plastics, Paper, Printing,
Packaging, Processing Expo
Kathmandu,
Nepal
20th - 22nd
December, 2019



**CHRISTMASWORLD
& PAPERWORLD**
Frankfurt,
Germany
24th - 28th
January, 2020



NY NOW
New York, USA

2nd - 5th
February, 2020



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President's Message

Friends,

Mrs. Nirmala Sitharaman, India's first full-time lady Finance Minister presented the nation's Union Budget 2019-20 on July 5. Being inclusive and balanced, the Budget comes across as citizen-friendly, development-focused and future-oriented. It aims to empower the poor and provide a better future to the youth, as opined by our Prime Minister, Shri. Narendra Modi. I too believe reforms proposed shall work as building blocks for a prosperous New India, also as quoted by the Finance Minister from Chanakya Niti's sutra, "Karya purusha karena lakshyam sampadyate," meaning "with determined human efforts, the task will surely be completed."

This budget reflects the government's intent in its second term to spearhead the Indian economy towards a GDP of US\$ 5 trillion by 2024-25 with the proposal of achieving an immediate goal of US\$ 3 trillion by end of this fiscal year. It targets to revive the recent slowdown in growth through kick starting the virtuous cycle of investments and commits to follow the path of fiscal consolidation without compromising on public expenditure. Despite global headwinds, the Indian economy holds immense potential to grow at more than 8 percent in the coming years with a whopping increase in manufacturing and exports.

With a strong focus on socio-economic development, I truly appreciate the budget proposals that focus on MSMEs and start-ups, infrastructure, affordable housing and women's empowerment. Further, opening various sectors to foreign investments and providing credit to non-banking financial companies will also mean increase in liquidity. MSMEs being our niche segment, the Chamber is positive that all these measures will give a massive boost to job creation and provide better opportunities for the common man.

Significant reforms in terms of 2 percent interest subvention for all GST registered MSMEs on fresh or incremental loans and creation of a payment platform will facilitate better access to credit to the MSMEs. Streamlining of multiple labour laws would reduce compliances for the industry, particularly for MSMEs, and provide more room for deployment of workforce in factories. Going further, the government's commitment to support start-ups by solving the 'Angel Tax' issue with no scrutiny on their funds by the Income Tax Department would strengthen the business environment for start-ups.

Fulfilling the demands of industry, the Finance Minister has lowered corporate tax



Rajeev Talwar

rates to 25 percent for companies with an annual turnover of Rs. 400 crores. This will enhance business sentiment. However, I would like to comment here that the move to tax the super-rich has concerns, particularly levying a surcharge on individuals having taxable income above Rs. 2 crores and more. Further, bank recapitalization of Rs. 70,000 to public sector banks and support to non-banking financial companies is laudable as it will increase the pace of lending in the economy.

Though the budget has given a strong focus to rural development with focus on infrastructure for fisheries, animal husbandry and dairying sectors, there is need for new initiatives to tackle farmers' distress. The formation of 10,000 new Farmer Producer Organizations to ensure economies of scale for farmers, along with the proposal to set up livelihood and technology business incubators to develop skilled entrepreneurs in agro-rural industries plus promotion of zero budget natural farming need to be further increased. We suggest that certain reforms such as agricultural marketing, warehousing support, educating farmers to adopt mechanized farming, increasing public investments in agriculture sector and modernizing agriculture need to be introduced on a large scale.

I must highlight that the government's move to invest Rs. 100 lakh crores in infrastructure sector over the next five years and developing an action plan to deepen the long-term bond markets is highly appreciable. The program for Railway modernization, industrial corridors and Bharatmala phase 2 will push the infrastructure health of the country to the next level. The government proposes use the Public-Private Partnership

model to supplement its own funding. I must also applaud the announcement of a blueprint for developing gas grids, water grids, i-ways and regional airports on lines of One Nation, One Grid for power availability to all states at affordable rates.

Affordable housing is another thrust area of the Chamber. I must commend the plan to build 1.95 crore houses in the second phase of PMAY-Gramin in rural areas and also the proposal of interest rate deduction for low cost housing loans. The cost of these affordable houses under the Income Tax Act with GST Acts, has been fixed at Rs. 45 lakh and below, which will boost the housing and construction sectors.

The introduction of a new education policy proposed in the budget with focus on learning outcomes will play a big role in revising the current education system. To encourage women entrepreneurship, Women SHG Interest Subvention Programme will be expanded to all districts in India. Moreover, the commitment to skilling the youth by adopting the new age technologies, like AI, Internet-of-Things, Big Data, Virtual Reality and Robotics, indicates the progressive thoughts of the government to steer the economy towards prosperity.

The Chamber continues to play an important role in policy making by interacting with government functionaries at the senior-most level. This month, I led high-level, delegations to meet several Union Ministers that included Mr. Nitin Gadkari, Minister of Road Transport and Highways and Micro, Small and Large Enterprises, Mr. Prakash Javadekar, Minister for Information and Broadcasting, Mr. Gajendra Singh Shekhawat, Minister for Jal Shakti and Mr. Hardeep S Puri, Minister of State for Housing and Urban Affairs, Civil Aviation and Commerce and Industry.

We opine that the Modi government has crafted this year's budget with a 10 year vision in mind to boost India's growth and development in the 21st century. Having said this, I would rest my pen with a famous quote, "You don't have to see the whole staircase, just take the first step." We at the Chamber would like to earnestly remain inspired and work assiduously with the government towards building a new Inclusive and Prosperous India.

Rajeev Talwar
President, PHDCCI



Budget Viewing Session 2019-20

India Inc. Speaks^{LIVE}



Mr. Gopal Krishna Agarwal, National Spokesperson, BJP (Economic Affairs) and Mr. Rajeev Talwar, President, PHD Chamber

The Economic Affairs Committee of PHD Chamber organized the Budget Viewing Session- 2019-20 on July 5, 2019 at PHD House, New Delhi.

Chief Guest, Mr. Gopal Krishna Agarwal, National Spokesperson of BJP (Economic Affairs) said that as far as macroeconomic parameters are concerned, indices like inflation, GDP growth, forex reserves, etc are in the good terrain. He said that the investment should be for asset creation and infrastructure creation so that it will create demand in the economy and liquidity into the whole economic set-up. He said that this would create high consumption which will attract private investments and there is need for Ease of Doing Business. He said that at this time, disinvestment of large PSUs is only source where revenue can be generated by the government and from there onwards government will increase expenditure. He concluded by saying that the Budget will be a roadmap to achieve a USD 5 trillion economy and manufacturing sector is an important area where several initiatives of the government will come in the budget.

Mr. Pratip Chaudhuri, Former Chairman, SBI said that the highest market capitalization has been by the banking sector and not by core industries. He suggested that the glory has to be brought again to manufacturing as that is where the core strength of the country is. He said that

the high real rate of interest is coming in the way because if an entrepreneur sets up a facility, he expects the sales to grow by the rate of inflation, apart from the output growth. Secondly, he pointed towards the large volume of exchange reserves. He said that government is borrowing at 6.8% or 7% and investing in dollar bonds at 0.5% or maximum at 1%. So there is negative carry of 6%, so is there a need for such high level of reserves.

Mr. Rajeev Talwar, President, PHD Chamber said that there has been an unimaginable mandate given to this government after 5 years. He said that the government in its multifarious tasks has huge responsibility and opportunity of boosting exports, high liquidity, manufacturing, infrastructure, high tax revenues, low tax rates and large number of tax assesses.

Mr. Rajeev Talwar, while sharing his views on the budget announcement, said that this budget is an excellent vision statement to make India a USD 5 trillion economy. He stressed that emphasis on infrastructure, micro, small and medium enterprises and Digital India are going to be the key sectors for achieving 8% growth. He added that provisions for affordable housing and a new rental policy, 19.5 million homes in rural areas and monetization of public sector assets will give impetus to job creation and ease of

living. He said that opening various sectors to foreign investment and providing credit to non-banking financial companies from banks will also mean huge liquidity for investments. He concluded by saying that this budget will provide massive boost to employment but this budget will require detailed implementation and close monitoring.

Mr. D K Aggarwal, Senior Vice President, PHD Chamber appreciated the continuous efforts of the government and said that going ahead, the Union Budget must also address the reforms, such as rise in investments by increasing government spending, creation of jobs by making labour laws flexible, rationalization of direct taxes, reforms in MSMEs and infrastructural development.

Mr. D K Aggarwal stated that the lowering of tax rates to 25% for companies with annual turnover of Rs 400 crores is a great decision in right direction as it was proposed by the industry since



the last many years. This would mean corporates having more money at their disposal. He further stated that private investments have got a significant boost in the budget. He suggested that continuous efforts are required to sustain the higher economic growth trajectory and insulating the economy from global headwinds by focussing on key engines of economic growth.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber said that the share of manufacturing sector in GDP is around 17% which is lower than many of the leading and comparable economies. He verbalized that the manufacturing sector needs to be given a huge impetus for the Indian economy to move to a higher growth trajectory. He said that India has nearly 6 crore MSMEs but they are unable to deploy much labour due to stringent labour laws. He said that if labour laws are made flexible and if each and every MSME employs an individual, then MSMEs would succeed in giving employment to crores of people in the country.

Mr. Sanjay Aggarwal opined that the Hon'ble Finance Minister asserted that the focus on MSMEs, development of infrastructure, affordable housing and women empowerment would go a long

way to promote all-inclusive development in the economy. He highlighted that the lowering of tax rates to 25% for companies with annual turnover of Rs. 400 crores is encouraging as it was proposed by the industry since the last many years. He said that the allocation of Rs. 70,000 crore for the PSU banks recapitalization will enhance the health of the PSU banks and push up the pace of lending in the economy.

Prof. (Dr) Gurbachan Singh, Eminent Economist & Adjunct Faculty, Indian Statistical Institute opined that the budget has a lot of positive aspects, however, there exists a basic issue of planning versus the market economy and in the last five years there has been a shift from planned economy to market economy. He stated that schemes, such as affordable housing, skill India, among others reflect planned mind set and not the market mind set and therefore, a lot needs to be done in this direction. According to him, in order for markets to work properly, there is a need to focus on overall legal aspects and regulatory environment.

Mr. Akhil Bansal, Chairman, Economic Affairs Committee, PHD Chamber, said that India has not yet missed its "manufacturing bus" and it is right time for India to invest in the manufacturing sector, if India has

to become a USD 5 trillion economy. The biggest job creation can come from the MSME sector with regulatory hurdles to be reduced for efficient progress of MSMEs.

Mr. Anil Chopra, Chairman, Direct Tax Committee, PHD Chamber stated that reduction in corporate tax rate for the companies having turnover upto Rs 400 crores is appreciable and would incorporate 99.3% of companies. He suggested that there needs to be reconciliation in the GST audit and GST returns.

Mr. Bimal Jain, Chairman, Indirect Tax Committee, PHD Chamber opined that the GST has been beneficial and has subsumed many taxes, however, still exist a lot needs to be done to make it simpler and efficient. He further stated that 28% slab should be done away, especially on cement, to be in sync. with affordable housing target. He opined that petroleum products and diesel should be brought under ambit of GST.

Mr. Frank Pereira, Anchor/Consultant Rajya Sabha TV moderated the session.

Dr S P Sharma, Chief Economist, PHD Chamber highlighted the Economic Survey which says that India forms part of 30% of the global growth and India's contribution has become much more valuable to global economy.



Dr S P Sharma, Chief Economist, PHD Chamber; Mr Anil Chopra, Chairman, Direct taxes Committee, PHD Chamber; Mr. Pradip Chaudhuri, Former Chairman, SBI; Mr. DK Aggarwal, Sr. Vice President, PHD Chamber; Mr. Rajeev Talwar, President, PHD Chamber; Mr Sanjay Aggarwal, Vice President, PHD Chamber; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr Akhil Bansal, Chairman, Economic Affairs Committee, PHD Chamber; Prof (Dr) Gurbachan Singh, Eminent Economist & Adjunct Faculty, Indian Statistical Institute and Dr Mahesh Y Reddy, Secretary General, PHD Chamber

Budget 2019-20: A blueprint for inclusive India

Dr. S P Sharma, Chief Economist, PHDCCI

The Union Budget 2019-20 very well represents the government's long term vision to build an inclusive India of an economic size of USD5 trillion. The bottoms-up approach of the budget is envisaging building a New India, going forward. The announcements on various socio-economic fronts indicate fulfilment of aspirations and promises of progress. The focus on MSMEs, development of infrastructure, affordable housing and women empowerment are the focused areas to promote all-inclusive development in the economy.

The 10 points vision including achieving minimum government maximum governance; pollution-free India; digitization in every sector; state of art physical and social infrastructure; self-sufficiency and export of food-grains, pulses, oilseeds, fruits and vegetables; a healthy society with well-nourished women & children, safety of citizens; and emphasis on MSMEs, Start-ups, defence manufacturing, automobiles, among others, under Make in India would strengthen the growth story of the Indian economy and increase its presence in the international economic arena as the country has potential to become a growth engine of World economy.

Continuous focus on infrastructure development such as Railway modernization, infrastructure connectivity through the projects such as industrial corridors, Bharatmala, etc., the target of building 1.95 crore houses in the second phase of PMAY-Gramin, additional tax benefits for first time home buyer, a further tax deduction of Rs. 1.5 lakhs for interest

paid on housing loans sanctioned in the current fiscal year upto 31st March, 2020 are the steps toward revitalising the growth in the short term and strengthening in the medium to long term to establish a strong and sustainable growth trajectory.

Further, the proposal to invest Rs 100 lakh crore in infrastructure over the next 5 years is highly encouraging and will put India's economic growth on a high road. The multiplier effect of infrastructure investments would give a big push to the potential growth areas of the economy with millions of new employment opportunities for the growing young workforce.

The government has shown its priority of strategic disinvestment of select central public sector enterprises (CPSEs), other than Air India, in view of the current macroeconomic parameters. The disinvestment target of the government has been increased to a little over one lakh crore for FY2010 from Rs 90,000 announced in the interim budget. This will help government to boost its revenue and use it in development of infrastructure, public goods and socio-economic development of overall economy.

In continuation of the phased reduction in the corporate taxes by the government, the announcement of lowering of tax rates to 25% for companies with annual turnover of less than Rs 400 crores would enhance the sentiments of the businesses and strengthen the growth of MSMEs with new possibilities for expansion and deployment of more workforces in their respective factories. This reduction was proposed by the industry since the last many years. It will cover and benefit 99.3 percent of the

companies and will enhance business sentiments and production possibility frontiers in the economy.

The labour laws in India have been relatively stringent and one of the biggest hurdles for entrepreneurs. The industry had been propounding for flexibility in labour laws since the last many years. The proposal to streamline multiple labour laws into a set of four labour codes is inspiring as simplification of labour laws would reduce the compliances for the industry particularly for the MSMEs and provide more room for deployment of workforce in the factories. This would result in making business environment more conducive and promote ease of doing business.

The Budget has focused on attracting foreign investors to increase capital flows with the easing of local sourcing norms for FDI in Single Brand Retail and 100% Foreign Direct Investment (FDI) permitted for insurance intermediaries. The announcement to merge NRI portfolio route with foreign portfolio investment is appreciable as it would make NRI investments in India easier. Further, the decision to organize global investor's meet in the country is investment growth provoking as it would expand the global players' investments in India.

MSMEs are the potential growth engine of the Indian economy. The government has very rightly diagnosed the importance of MSMEs in the economy; the announcement of 2% interest subvention for all GST registered MSMEs on fresh or incremental loans and creation of payment platform for MSMEs would facilitate them in getting better access to credit and



expansion in business activities.

The allocation of Rs. 70,000 crore for PSU banks recapitalization will enhance the health of the PSU bank and push up the pace of lending in the economy, by increasing the sentiments for credit availability. Various praise-worthy announcements such as solving the issue of 'Angel Tax' by introducing e-verification, speedy assessments of start-ups and redressal of their grievances and relaxing some of the conditions for carry forward and set-off of losses for start-ups would strengthen the start-up campaign in the economy.

The focus on encouraging PPP in unleashing faster development and completion of tracks, rolling stock manufacturing and delivery of passenger freight services in railways would not only promote industrial growth but also provide better service delivery to masses.

The prime focus to affordable housing in this budget as alignment of the definition of affordable housing in the Income-tax Act with the GST Acts and providing the limit on cost of the house at Rs. 45 lakh in line with the definition in the GST Acts would create demand in the housing and construction sector activity.

In addition, the usage of land parcels held by Central Ministries and Central Public Sector Enterprises all across the country for public infrastructure and affordable housing is encouraging and growth provoking. The additional income tax deduction of Rs. 1.5 lakh on interest paid on loans taken to buy electric vehicles and additional deduction of up to Rs 1,50,000/- for interest paid on loans borrowed up to 31st March, 2020 for

purchase of an affordable house valued up to Rs 45 lakh are highly beneficial for middle class buyers.

The Budget has a strong synergy for the new education policy and made comprehensive allocation of Rs. 400 crores for FY 2019-20 to transform education system with the focus on learning outcomes which will play a big role in revising the current education level. Further, the Study in India campaign of the government would help make India move towards being a global hub of education for the foreign students, as the students would get premium education at affordable rates. This would also benefit in the development of infrastructure, education level and facilities available in the top institutions of India.

The thoughts of the Hon'ble Finance Minister regarding encouragement and facilitation of the role of women in the economy are appreciable. The Budget announced to expand the Women SHG interest subvention programme to all districts and made provisions for overdraft of Rs. 5,000 to be given to verified women SHG member. These measures would strengthen women's role in the society, going forward.

The government has very rightly focused on agriculture sector and increased the allocation of agriculture sector. The decision to promote and encourage 'zero budget farming', also called 'going back to the roots', is highly inspiring. Zero budget farming means natural farming without using any credit and without the monetary purchase of inputs. Zero budget farming helps in reducing the cost of cultivation, enhance

soil fertility, prevent environmental damage and all this without the use of money. Zero budget farming has already been implemented and tested in a few states and according to the government, this model is needed to be replicated in other states also, followed by whole country. This will, at a great extent, help reduce the problem of agriculture distress, as the farmers do not have to take expensive credit to buy the inputs and other raw materials from the market. Zero budget farming would also create the scenario of self-reliance among the farmers, going forward.

Going ahead, there are certain reforms which need to be addressed in the coming times to give a major thrust to spur economic growth trajectory to the next level, such as introduction of agricultural marketing reforms, provision of adequate and efficient warehousing support within easy reach of villages, particularly for marginal farmers; educating farmers to adopt mechanized farming; minimising the wastages to less than 10% from the current level of 30 to 35%; increasing public investments in agriculture sector, modernizing agriculture along with technological reforms and promoting food processing exports.

In a nutshell, the government aspires to make India a USD 5 trillion dollar economy, thorough focussed reforms and strategic investments in the most critical areas, such as infrastructure, digital economy, job creation, ease of doing business and kick-starting the virtuous cycle of investments. Overall, the Union Budget 2019-2020 is a balanced, pragmatic, welfare inducing and growth revitalising reforms agenda for India's long term growth story.





Nirmala Sitharaman's maiden budget and the first budget of Modi Sarkar. 2, struck all the right chords by addressing the current pain points of the economy, yet at the same time maintaining fiscal rectitude. Hon'ble FM's disclosure of a lower fiscal deficit of 3.3%, sends just the right signal to global investors that India retains its pole status as a stable and attractive economy, in the midst of a global slowdown.

Union Budget 2019 has outlined several new reform initiatives like big privatization push, relaxation of norms for foreign portfolio investors, further liberalization of FDI/FPI policy, incentives for making GIFT as a global financial hub, and a paradigm shift in moving government borrowings to foreign markets. All these announcements bear the unmistakable stamp of a clear cut recognition within GOI that India's humungous infrastructure dependent growth needs, as also outlined in the FM's budget speech, cannot be met without resorting to substantial foreign funding.

Laudable initiatives for fixing liquidity issues in the financial sector involve more than expected hikes in capital infusion for banks, which will get INR 70,000 crore (INR 700 billion), and NBFCs, which can offload some of its higher-rated assets to banks to obtain liquidity while the banks themselves have been given a partial credit guarantee for 10% of any losses for six months after these NBFC assets are taken over.

To boost 'Make in India', GOI seeks to woo foreign majors with a package of direct/indirect tax benefits and beyond to build hi-tech facilities for semiconductor fabrication, solar photo-voltaic cells, computers and laptops, and electric battery charging infrastructure. If the red carpet works, this will be the first effort by India to directly seek benefit from the global shift in investment away from high-cost China due to the current US-China imbroglio.

In absence of any big bang measures in this budget to create more jobs, an area on which the opposition has constantly targeted the Modi government, the Hon'ble FM has betted on her investment acceleration initiatives in job-creating sectors, to take care of this concern. Recognizing the need to unshackle the entrepreneur spirit of the Aam Admi, one area where the budget seeks to make a big difference is in the MSME sector, where loan up to INR 1 crore (INR 10 million) are targeted to be sanctioned in less than an hour, and a platform is to be created for speeding up payments due to MSME for

supplies made by them. The startup ecosystem is being spruced up and the onus is now being shifted to the taxman who seek to challenge the share valuations, and are now to accept them as long as the investments are from e-verified sources. The angel tax issue controversy should hopefully find a permanent burial.

There are many announcements in the budget on utilizing through PPP mode, the huge and idle lying land parcels held by railways and government institutions. This should help enhance the level of activity in the real estate sector. Affordable housing gets even better, with interest deductions on properties costing up to INR 45 lac (INR 4.5 million) now going up to INR 3.5 lac (INR 0.35 million) a year. For the environment conscious, the budget has incentives for faster adoption of next generation technologies such as electric vehicles.

On the direct tax front, relief measures include the extension of lower tax rate of 25% to Companies with a turnover of up to INR 400 crore (INR 4 billion), which though may cover 99.3% companies numerically, but the major export oriented companies would still have to pay a higher tax and continue to remain uncompetitive, due to lowering of tax rates globally. Other tax measures announced include benefits on purchase of affordable housing, on purchase of electric vehicles, etc. Individuals and firms who deposited cash during demonetization will get another chance to come clean. Faceless scrutiny may soon become a reality with E-assessments being fine-tuned for implementation. High net worth individuals may heave a sigh of relief that the budget makes no mention of inheritance tax.

On the downside, there was no reduction in personal tax rates, though this was only expected, due to little leg room with the GOI. Instead, surcharge rates have been spiked for high income earners, a measure which has sharply divided public opinion on the merits thereof. The flip side to ease of filing returns through pre-filled tax return forms, with information sourced through multiple points such as banks, stock exchanges, mutual funds, etc., is the increasing compliance burden to report even lower transactions as well as the apprehension of the common citizen on the ever increasing GOI oversight on their personal information.

On the indirect tax front, hike in import duties, besides increasing costs for many items, may be seen as akin to going back to the old era of promoting import substitution, rather than following the progressive means of seeking to bolster exports through enhancing industry competitiveness.

The amnesty scheme to resolve pre GST era disputes, by way of providing relief varying from 40% to 70% of tax due is a very welcome step. This will allow businesses to withdraw from litigating on legacy issues and focus on their core activities.

India has been the bright spot in global economy, growing faster than all major economies in the last few years. In the new term, especially in the back drop of slowing growth and the ambitious target of taking the economy to the 5 trillion USD level, the expectation from the Government was that it will propel the economy by unshackling it from the barriers holding it back. In this regard, the FM has delivered a steady budget. The Budget is growth oriented in the sense that it bets more on investments than consumption to anchor it, spurs private investment, keeps government's fiscal consolidation track record intact and uses a variety of methods to bolster the investment cycle led by government spending. Critics may doubt that the budget is long on announcements but short on details. That the proof of the pudding lies in eating it, need not be emphasized. Yet, as was aptly put across by the Hon'ble FM during her speech "यकीन हो तो कोई रास्ता निकलता है, हवा की ओट भी लेकर चिराग जलता है", nothing more needs to be said.



PHDCCI felicitates Filmmaker Satish Kaushik for his Haryanvi Movie- '*Chhoriyan Chhoron Se Kam Nahi Hoti*'



Mr. Sushil Chaudhary, Founder, Picture Time Digiplex Pvt Ltd; Mr. Rajeev Talwar, President, Dr D. K. Aggarwal, Senior Vice President, PHD Chamber; Mr. Satish Kaushik, Actor and Filmmaker; Mr. Sanjay Aggarwal, Vice President, Mr. Mukesh Gupta, Chairman, Entertainment & Media Committee and Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber

PHD Chamber organized a Special Screening of the movie '*Chhoriyan Chhoron Se Kam Nahi Hoti*' on June 15, 2019 in Picture Time Theatre inside the premises of PHD House, New Delhi.

The movie depicts issues that women residing in Haryana encounter and also promotes the campaign of the Government of India- '*Beti Bachao, Beti Padhao*' which aims to generate awareness and improve the efficiency of welfare services intended for girls in India.

Mr. Satish Kaushik, Actor and Filmmaker graced the occasion as a Special Guest. PHDCCI felicitated Mr. Kaushik, acknowledging his contribution in the world of film and cinema. He was also felicitated with Honorary Membership of the Entertainment & Media Committee of the Chamber.



Mr. Yogesh Srivastav, Principal Director, PHD Chamber; Mr. Sushil Chaudhary, Founder, Picture Time Digiplex Pvt Ltd; Dr. D. K. Aggarwal, Senior Vice President, Mr. Rajeev Talwar, President, PHD Chamber; Mr. Satish Kaushik, Actor and Filmmaker; Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Mr. Mukesh Gupta, Chairman, Entertainment & Media Committee, Mr. Sanjay Aggarwal, Vice President and Mr. Sanjeev Gupta, Chairman, Renewable & Alternative Energy Committee, PHD Chamber

'*Chhoriyan Chhoron Se Kam Nahi Hoti*' is a journey of a young girl, where on her birth the candles were doused, she lit up her own life with fire and passion to show her family that she is nothing less than a son. Despite getting no support from her father at home, who thinks 'girls are meant for household chores only' she fights all odds to prove her father wrong and goes on to join the prestigious IPS.

The programme was a joint initiative of the Entertainment & Media Committee; Delhi & NCR Committee; Tourism Committee and the Haryana Chapter.



The Presidium with esteemed delegates at the screening



Intellectual Property through Collaborative Enforcement



Hon'ble Mr Justice Dipak Misra, Former Chief Justice of India; Ms Kanchan Zutshi, Secretary, MSME Committee, PHDCCI; Mr N R Meena, Deputy Controller of Patents and Design, Office of Controller General of Patents, Designs & Trade Marks; Mr Suvashis Chaudhary, IPS, Additional Commissioner of Police, Economic Offence Wing; Mr Rajeev Talwar, President, PHDCCI; Hon'ble Mr Justice Manmohan Singh, Chairman of Intellectual Property Appellate Board; Mr Sanjay Aggarwal, Vice President PHDCCI; Prof (Dr) C J Rawandale, Director, Symbiosis Law School, Noida and Mr S K. Bansal, Partner, United IPR



PHD Chamber organized a conference on "Intellectual Property through Collaborative Enforcement" on June 20, 2019 at PHD House, New Delhi in collaboration with the Office of Controller General of Patents, Trademarks and Design. The main objective of the conference was to emphasize the importance of collaborative enforcement with collaboration of Judiciary, Police officials and Custom officers and to develop a holistic approach in tackling IP

crime with collaborative approaches in its investigation.

Mr. Rajeev Talwar, President, PHDCCI in his welcome address highlighted that the cornerstone for India's growth and development are because of two pillars i.e., Judiciary and Parliament. He further highlighted growth of the Indian Economy has a close linkage with Intellectual Property Rights awareness and its enforcement. The Indian Government has been doing a lot by encouraging entrepreneurs to be

more innovative. He further mentioned that the challenge before the country is to scale up the process of IP creation and increase commercialization of the technology that is developed.

Chief Guest, Hon'ble Mr. Justice Dipak Misra, Former Chief Justice of India in his address emphasized that while property of the mind or proprietary knowledge has been recognized over centuries, it has gained significance in the current context due to developments in technology and trade. He



Participants



Mr. N R Meena, Deputy Controller of Patents and Design, Office of Controller General of Patents, Designs & Trade Marks; Mr Suvashis Chaudhary, IPS, Additional Commissioner of Police, Economic Offence Wing; Mr Rajeev Talwar, President, PHDCCI; Hon'ble Mr Justice Dipak Misra, Former Chief Justice of India; Hon'ble Mr Justice Manmohan Singh, Chairman of Intellectual Property Appellate Board; Mr Sanjay Aggarwal, Vice President PHDCCI; Prof (Dr) C J Rawandale, Director, Symbiosis Law School, Noida and Mr S K. Bansal, Partner, United IPR

highlighted that increasing significance of intangible assets in the global economy is forcing business corporations to actively manage their Intellectual Property concepts as a key driver for building and sustaining competitive advantage and achieving superior performances. He stated that stringent laws and collaborative enforcements are vital to safeguard intellectual property rights in India, as businesses in global economy focus on actively managing the intellectual property to remain competitive. Further he stressed on the need for "Intellectual Vigilance" with a view to protect those who are creating, inventing or are busy in the field of innovations with the need for collaborative cooperation between regulators, rights owners and citizens to provide strong punishment to the violators.

Hon'ble Mr. Justice Manmohan Singh, Chairman of Intellectual Property Appellate Board discussed the entire jurisprudence of enforcement and development of the Intellectual Property Rights regime in India. He also highlighted his own experience related to IPR laws and how certain cases were handled in favour of IP owners. He also mentioned about various judgements passed by the judges which are very useful for understanding the IP law in India.

Mr. Suvashis Chaudhary, IPS, Additional Commissioner of Police, Economic Offence Wing (EOW) emphasized that Delhi Police has a significant role in fighting the menace of counterfeiting and implementing enforcement of IPR on a greater scale. He highlighted that various operational issues are being faced by the

investigative officer as a lot of IP owners and attorneys do not turn up at the time of investigation and are only interested till search and seizure. As a result, evidence gets destroyed and there is pendency of the cases in the Economic Offence Wing. He also said that if a menace is sorted out in one state then the same appears in interstate and hence this kills innovation.

Prof (Dr) C J Rawandale, Director, Symbiosis Law School gave his perspective on Institutional and Academic front and emphasized that human creative mind should be given importance and protection through adequate enforcement of Intellectual Property rights is the need of the hour.

Mr. N R Meena, Deputy Controller of Patents and Design, Office of Controller General of Patents, Designs & Trade Marks gave an overview for filing an application for patent, trademarks etc. He said that now within 1 or 2 years patent gets filed and a confirmation SMS is sent to the applicant. He highlighted that earlier in 1996 there were only 50 examiners and 20 controllers and now they have 650 examiners and 200 controllers for effective and smooth running of the organization so that applications can be easily and quickly processed.

Mr. Sudarshan Kumar Bansal, Partner, United IPR in his address shared best practices for IPR enforcement in India. He further stressed on the applicability of the rule of law in the enforcement of Intellectual Property Rights. He also pointed out that there are adequate laws and mechanisms present in India,

however there is an imminent need to create effective awareness and prioritize the same and IPR laws.

Mr. Sanjay Aggarwal, Vice President PHDCCI in his vote-of-thanks highlighted that in today's era various IP crimes have spanned over the physical and digital domains and infringements like counterfeiting, piracy etc. are being carried out on a very large scale.

A panel discussion on 'Enforcement of IPR in the markets of India and at the territorial borders' was chaired by Dr H.P. Kumar, Advisor PHDCCI and Former CMD NSIC. Speakers included Mr. Mahesh Kumar, Deputy Commissioner of Customs; Mr. Amardeep Sehgal, Assistant Commissioner of Police, Economic Offences Wing of New Delhi and Mr. Gaurav Gogia, Advocate and Senior Associate, United IPR.

Another panel discussion on 'Industry's perspective on enforcement of Intellectual Property Rights' focused on brand awareness and identification aspects of the participating right-holders. Speakers included Mr. Naveen Chandra Kushwaha, Head Legal, Luxottica India, Mr. Sushant Singh, Advocate IPR and representatives from various brands like Procter & Gamble, Hugo Boss, L Brands, Lacoste and Audemars Piguet. The discussion drew references to counterfeit products being freely circulated and sold through several E-commerce platforms as well as in the markets. Panelists emphasized that there is an imminent need to combat the menace of counterfeiting, both online and offline.



Roundtable Discussion on “Why Ireland?”



H.E. Mr. Brian McElduff, Ambassador of Ireland to India addressing the dignitaries

The PHD Ambassadors' Economic Forum organized a roundtable discussion on “Why Ireland?” on June 10, 2019 at the residence of Ambassador of Ireland to India, New Delhi. Amb K V Rajan, Convenor, PHD Ambassador's Economic Forum moderated the programme. Mr. Sanjay Aggarwal, Vice President, PHD Chamber apprised the Ambassador about PHD Chamber, its focus on MSME sector and how MSMEs can add impetus to business cooperation between India and Ireland keeping in mind the fact that Ireland is the fastest growing economy in the EU for 5th year in a row with GDP growth of 6.7% in 2018.



H.E. Mr. Brian McElduff, Ambassador of Ireland to India talked about India-Ireland trade relations, how Ireland has evolved since its independence and the opportunities in Ireland for Indian companies. The Ambassador said that with English being its native language, other European countries look at Ireland as a model of development.

Ms. Tanaz Buhariwala, Director - India, IDA Ireland gave an outlook of the IDA (Investment and Development Agency) Ireland and how Irish Government through IDA Ireland provides assistance to SMEs as well as large MNCs to set-up and run their European operations in Ireland. She

highlighted that Ireland's 12.5% corporation tax rate is lowest in comparison to UK, Luxembourg and Netherlands and allows companies access to funds for growth and expansion.

Dignitaries who participated included Mr. Ranjan Mathai, Former Foreign Secretary, Government of India & Former High Commissioner of India to the UK; Amb Bhaswati Mukherji; Amb Radhika Lokesh, Former Ambassador of India to Ireland; Amb Yogendra Kumar; Mr. Anil Khaitan, Immediate Former President, PHD Chamber; Mr. Binay Kumar, Former President, PHDCCI; Mr. Subhash Goyal, Chairman, India Tourism Mart; Mr. Kamal Meattle and Managing Committee members of the Chamber- Mr. Ajay Poddar, Mr. Subodh Jain, Mr. Rajan Sehgal, Mr. Vikram Gera and Mr. Vishal Jindal.

The interaction revolved around topics such as impact of Brexit on Ireland, the backstop agreement, the good Friday agreement, commencing direct flights to Ireland, along with the potential of the country in sectors such as tourism, wellness and healthcare, mining, vocational training & skill development, environment protection and pollution control. Tourism sector could be an important industry in Ireland and has the potential to become a major tourist attraction for Indian tourists especially for the Indian Bollywood Industry. It was also stated that Ireland has vibrant and export focused business clusters in several key sectors and the industrial clusters in different states of India could provide good investment opportunities to Irish companies.



Mr. Sanjay Aggarwal, Vice President, PHD Chamber presenting a plant to H.E. Mr. Brian McElduff, Ambassador of Ireland to India

Interaction with Chairman and Managing Director-RAILTEL

The Telecom Committee of PHD Chamber and Telecom Equipment Manufacturers Association (TEMA) jointly organized an interaction with Mr. Puneet Chawla, Chairman and Managing Director-RAILTEL on June 28, 2019 at PHD House, New Delhi.

Mr. Ashutosh Vasant, Director, POM, Railtel; Mr. S.N Gupta, Chairman, National Railways Advisory Council, TEMA; Mr. Sanjay Aggarwal, Vice President, PHDCCI; Mr. Sandeep Aggarwal, Chairman-Telecom Committee, PHDCCI; Mr. Yogesh Srivastav, Principal Director, PHDCCI and Prof. NK Goyal, Chairman E TEMA & President CMAI were also part of this interaction.

Mr. Puneet Chawla, Chairman and Managing Director-RAILTEL, said that the development of ICTs is to a great extent responsible for the unprecedented upward mobility in the socio-economic sector. He informed that almost 1606 Railway Stations have already been provided with Wi-Fi facilities and RAILTEL is in the process of equipping 4000 more Railway Stations with Wi-Fi facilities in the near future to provide broadband & internet access across the country. Railtel would also provide kiosks at 200 stations which would provide the services mentioned on the e-governance platform of the Government.

Railtel has also planned on installing CCTV cameras at railway stations and in the trains. They have targeted at least 7020 coaches of premium trains within a year so that the issues relating to security are also addressed. All railway offices are being connected through video-conferencing. Railtel is also actively working on the Bharat Net project.



Mr. Sanjay Aggarwal, Vice President, PHDCCI felicitating Mr. Puneet Chawla, Chairman and Managing Director-RAILTEL.

Mr. Sanjay Aggarwal, Vice President, PHDCCI lauded the contribution made by RAILTEL to social & economic empowerment of the people across the nation by installing free Wi-Fi at railway stations for general public and stated that Railtel has turned railway stations into digital hubs.

Mr. Sandeep Aggarwal, Chairman-Telecom Committee, PHDCCI, suggested that working towards the Rail Track policy is essential as it would be helpful for the anti-collision system. Also using the already laid optical fibers along the railway tracks for the security of railway tracks by using passive sonar technology will save a lot of capex of Track Protection System.

Mr. Ashutosh Vasant, Director-POM, Railtel spoke about the contribution made by Railtel. He said that it is the only dividend paying and debt free company under the Government of India. He also added

that Railtel is the only company which started with tele-presence –HD Video conferencing as a service to help solve procurement problem of the government. All the promotional displays, reviews and interviews are held through this. He also added that Railtel has brought ETCS and LTE and the idea behind this is to possibly create the country's first Public Protection Disaster Recover (PPDR) network which only four to five nations across the world have. Security is an important issue and this is one step closer to it.

Mr. Satya N. Gupta, Chairman, National Railways Advisory Council, TEMA mentioned that if a station gets wi-fi, ten villages around it also benefit without laying further fibre. Since every wi-fi hotspot creates a job too, RAILWIRE can help in making at least 70,000 villages with wi-fi facilities easily and create 70,000 jobs. He also said that according to an empirical study, if a valuable or scarce resource is given to anyone through an auction, it runs into winner's curse which means that the person (winner) will tend to overpay due to emotional reasons or incomplete information. If that scarce source is unbridled, then its efficiency increases 100 times, like wi-fi.

The programme was highly successful and attended by senior officials from the Department of Communications, Ministry of Communications and Ministry of Railways; Telecommunications Consultants India Limited, Telecom Regulatory Authority of India; embassies & high commissions, telecom service providers and other industry stakeholders.



Mr. Sandeep Aggarwal, Chairman-Telecom Committee, PHDCCI; Mr. Sanjay Aggarwal, Vice President, PHDCCI; Mr. Puneet Chawla, Chairman and Managing Director-RAILTEL; Prof. NK Goyal, Chairman E TEMA & President CMAI; Mr. Ashutosh Vasant, Director –POM, Railtel; Mr. S.N Gupta, Chairman, National Railways Advisory Council, TEMA; Mr. Jagdeep Singh, ED-Operations, Railtel and Mr. Yogesh Srivastav, Principal Director, PHDCCI.



India-Nepal Economic Partnership Summit

In order to explore the trade and investment opportunities in the economic development of India's Northeast Region and Nepal, PHDCCI under the aegis of its India-Nepal Centre and State Development Council and in association with the Embassy of Nepal, New Delhi, organized "India-Nepal Economic Partnership Summit" on June 28, 2019 at Gangtok, Sikkim.

The Summit focused on the sectors where India-Nepal co-operation can be boosted through proactive and sublime "East Connection" to achieve the desired goals for Nepal's economic development – Tourism; Agriculture & Food Processing; Energy; Infrastructure; Healthcare; Education; Skill Development & Start-ups and Services.



Amb Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI and Amb Mr. Nilambar Acharya, Ambassador of Nepal in India felicitating Mr. Prem Singh Tamang, Chief Minister, Sikkim



Chief Guest, Mr. Prem Singh Tamang, Chief Minister, Sikkim delivering the keynote address

Chief Guest, Mr. Prem Singh Tamang, Chief Minister, Sikkim shared his perspectives on the opportunities that are prevalent in Sikkim and the need for collaborative efforts for making a framework of comprehensive regional and sub-regional economic co-operation.

Mr. Vikas Swarup, High Commissioner in Ottawa has been appointed as new Secretary (CPV & OIA) in the Ministry of External Affairs. He is an IFS officer of 1986 batch.



Mr. Alok Srivastava, Chief Secretary, Sikkim being felicitated at the Summit



HE Mr. Nilambar Acharya, Ambassador of Nepal shared his reflections to deepen the economic cooperation between India and Nepal

HE Mr. Nilambar Acharya, Ambassador of Nepal pointed out the sectors where India-Nepal co-operation can be boosted through proactive and sublime "East Connection" to achieve the desired goals for economic development – energy; infrastructure; tourism; agriculture & food processing; healthcare; education; skill development & start-ups and services.

Mr. Krishna Hari Pushkar, Minister (Economic), Embassy of Nepal further substantiated this aspect in his detailed presentation.

Ambassador Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI and India's former Ambassador to Nepal shared his reflections on the need for institutionalizing the socio-cultural goodwill and shared ties between India and Nepal for accelerating the economic cooperation.

Mr. Alok Srivastava, Chief Secretary of Sikkim gave an overview of Sikkim's developmental profile and policies which are progressive and supportive for businesses. Mr. Thomas Chandy, Additional Chief Secretary, Department of Commerce and Industries, Govt. of Sikkim urged the Nepalese entrepreneurs to engage with Sikkim and start a new chapter of collaboration in the areas of tourism and organic farming.

PHDCCI has been closely working with the Government of Nepal and the leading industry bodies of Nepal. PHDCCI's India-Nepal Centre promotes two-way bilateral economic and business relations between India and Nepal.

The summit's first plenary session chaired by Amb Mr. K V Rajan dealt with "Promoting Industry in Nepal; Revisiting Bilateral Trade Policies; Expanding Sub-regional Cooperation; Border Area Development; MSMEs; Destination Sikkim; SAARC and BBIN." The participants included Mr. Tirtha Poudel, Counsellor, (Economic), Embassy of



From the extended Inaugural Session of Summit, chaired by Amb Mr K V Rajan, Chairman, India-Nepal Centre, PHDCCI

Prof Mahendra Lama, Professor (South Asian Economies), JNU & Member, EPG on Nepal-India Relations, touched upon the historical and contemporary facts that are crucial for further expansion of economic

cooperation between Sikkim and Nepal. Mr. Anukool Bhatnagar, MD & CEO, Nepal SBI Bank Ltd underlined the financing facilities available in Nepal for doing business.



The Plenary Session

Nepal, India; Mr. P D Rai, Former MP, Lok Sabha, Sikkim & Leader, SDF; Mr. Trilok Dewan, Former Chief Secretary, Andhra

Pradesh; Former Principal Secretary & Advisor, GTA; Former MLA, Darjeeling and Mr. Raj Basu, Advisor (Tourism), Govt. of Sikkim.



Plenary Session of the Summit



Mr. Rohit Kumar, Director (States & State Development Council) welcoming the guests

The last plenary session focused on "Policy Reforms & Ease of Doing Business in Nepal; Sectoral Possibilities in Nepal; Channelising Investment (both-ways) for Industrial Development in Nepal and Northeast (with special reference to Sikkim)" and was moderated by Mr Atul K Thakur, Deputy Secretary & Coordinator, SDC / India-Nepal Centre, PHDCCI. The panel-members were: Mr. Kuvera Chalise, Editor, Karobar Daily, Kathmandu; Mr. Bikas Rauniyar, Executive Director, Interstate Multi-Modal Transport (P) Ltd / Fleet Logistics (P) Ltd; Dr Panu Pazo, International Trade Expert; Col Mani Gahatraj, Consultant – Infrastructure; Ms Gayatri Rai, Educationist and Mr. Abhimanyu Dhakal, Agri & Food Processing Entrepreneur.

Through the summit, efforts were made to create and sustain a framework for deeper regional and sub-regional economic cooperation.

Observation of World Environment Day



PHD Family Welfare Foundation organized 'Observation of World Environment Day' on June 7, 2019 at PHD House, New Delhi. The main concept was 'Elimination of plastic and segregation of waste'. On this occasion, cotton bags of different sizes made by the beneficiaries of FWF centres were displayed. Dr D. K Aggarwal, Senior Vice President, PHD Chamber launched the cotton bags in the gracious presence of Ms. Anuradha Goel, Chairperson, FWF; Ms. Madhulika Mehta, Co-chairperson, FWF; Ms. Neetu Jiwarajka, GB member, FWF and Ms. Sangita Dutta Das, HOD, FWF. These cotton bags will be sold to different RWS. The audience appreciated this work initiated by the foundation on this special day.



Delegation from Federal Ministry for Education and Research (BMBF), Germany

A delegation from the Federal Ministry for Education and Research, Germany visited PHDCCI, New Delhi on June 12, 2019 to discuss collaborations for organizing Skill Development programs at various industry clusters in India, starting from Bhiwadi, Rajasthan. The delegation comprised of Ms. Inga Hennicke, Director, BMBF, Bonn; Dr Annette Muenzenberg, DLR, BMBF; Ms. Silvia Niediek, Regional Manager, iMOVE Head Quarters, Bonn; Mr. Daniel Neff, GOVET, BMBF; Mr. Jens Kayser, Project Coordinator, BFZ and Mr. Arunachalam Karthikeyan, Consultant, Head - iMOVE Office in India.

PHD Chamber was represented by Mr. Sanjay Aggarwal, Vice President; Mr. Anil Khaitan, Immediate Former President and Mr. Vishal Jindal, Chairman, Skill Development Committee. Mr. Dinesh Rai, Former Secretary, Ministry of MSME and Founder Chairman, Alliance of Indian MSMEs and Mr. Anil Gupta, Former President, IIA also attended the meeting.



Mr. Dinesh Rai, former Secretary MSME & Chairman, AIM; Dr. Jatinder Singh, Director, PHD Chamber; Mr. Vishal Jindal, Chairman, Skill Development Committee, PHD Chamber; Mr. Anil Khaitan, Immediate Former President, PHD Chamber; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Ms. Inga Hennicke, Director, BMBF; Mr. Jens Kayser, Project Coordinator, BFZ; Mr. Timothy Felder-Roussety, Counsellor, Embassy of Germany and Ms. Silvia Niediek, Regional Manager, iMOVE Head Quarters, Bonn

The rationale of the meeting was to brainstorm on Skill Development of the workforce in industry clusters. The project will be funded by BMBF. Two German Experts will come to India for a period of 36 months beginning August 1, 2019 - July 31, 2022. Experts will

work closely with "Target audience" comprising of Clusters Managers, Cluster organizations and Teachers in Technical Institutions (ITIs/Polytechnics/ Engineering Colleges etc). PHDCCI will play the role of a facilitator and will be the Monitoring Body for the implementation of the project.

Filing of GST Annual Return (GSTR -9) & GST Audit Report (GSTR - 9C) - Outward Supply & Input Tax Credit - Understanding Issues & Compliances clause by clause

The Sixth Conclave of the GST Series was held on Filing of GST Annual Return (GSTR -9) & GST Audit Report (GSTR - 9C) – Outward Supply & Input Tax Credit - Understanding Issues & Compliances clause by clause was held on June 7, 2019 at PHD House, New Delhi.

Mr. D K Aggarwal, Sr. Vice President, PHDCCI in his welcome remarks praised the government's initiative to put GST in the right perspective and proper GSTN mechanism and said that challenges in due course of time will be resolved.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI in his theme presentation appreciated the government to bring in procedural changes in GST format. Mr. Jain pointed out that on export front, the process for refund disbursement has smoothed but on input tax credit front a lot more needs to be done. He urged the government to bring in more facilitation for GST procedures and regulations.

Mr. Upender Gupta, Principal Commissioner (GST), CBIC in his address explained about extension of June 30 deadline for filing of GST returns.

Mr. Avinash Poddar, ASHVA Legal Advisors LLP through his presentation highlighted that outward supply in relation to a taxable person, means supply of goods or services or both, whether by sale, transfer, barter, exchange, licence, rental, lease or disposal or any other mode, made or agreed to be made by such person in the course or furtherance of business, both which is leviable to tax under this Act.

Mr. Gaurav Narula, Nitya Tax Associates



Mr. Anil Sood, CAS Associates; Mr. D K Aggarwal, Sr. Vice President; PHDCCI; Mr. Upender Gupta, Principal Commissioner (GST), CBIC and Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI.

in his presentation on 'Reconciliation of Gross Turnover' explained that only those registered taxable persons whose aggregate turnover during a financial year exceeds Rs. 2 crores are required to file reconciliation statement in Form GSTR-9C along with the filing of an annual return in Form GSTR-9. Provisions of section 44 (2) of the Central Goods and Service Tax Act, 2017, mandates that the registered person file a reconciliation statement provided he is required to get his accounts audited under GST.

Ms. Archana Jain, Archana Jain & Co. critically analyzed the Input Tax Credit and its Constituents. She mentioned that the audit under Section 35(5) of the CGST Act to be conducted by CA or CWA is applicable only to a Registered Person. A non-filer is a Registered Person under Section 25 of the CGST Act; the audit is required to be conducted under Section 35(5) of the said Act, if it satisfies the condition stated in the section. Practically

such a person would not have filed his returns at all and therefore Form 9 & 9C would not be possible. Therefore, there may be no audit for him. However an unregistered Person who is liable to take registration under Section 25 of the CGST Act is a person who has to pay tax.

Mr. Jatin Harjai, J. Harjai & Associates stated that the objective of the audit will be to ensure that the assessee has paid GST properly and has not contravened provisions of the Act or the Rules made there-under. A proper reconciliation statement needs to be prepared for reconciling the balances of Electronic Liability Ledger, Electronic Credit Ledger, Electronic Cash Ledger etc. Further, Transitional Credit availed needs to be accounted properly in books of accounts.

Among others who were also present on the occasion included Mr. Shailendra Kumar, Founder & CEO, TIOL; Mr. Anil Sood, CAS Associates.



Ms. Archana Jain, Archana Jain & Co.; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI; Ms. Isha Bansal, A2ZTaxcorp LLP and Mr. Jatin Harjai, J. Harjai & Associates



Mr. Avinash Poddar, ASHVA Legal Advisors LLP; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI and Mr. Gaurav Narula, Nitya Tax Associates

PHD Chamber Participation in the 17th Global Indian Festival- 2019

PHD Chamber organized a national level participation from India at the 17th Global Indian Festival 2019 from June 1- 9, 2019 at Mid Valley Exhibition Centre, Kuala Lumpur, Malaysia. More than 250 companies participated in this nine day trade fair to present a wide range of Indian handicrafts, handloom, gifts, apparels, and various Indian products.

PHD Chamber organized the participation of 75 Indian exhibitors that offered visitors wide variety of products at the India Pavilion. The products showcased were art wares of aluminium, brass, iron and wood; leather goods; wood crafts; shopping hand bags, hand bags of cotton, gift & shopping bags; stoles, scarves, jewellery; cushion covers; rugs & carpets, made up bags; metal furniture items, candle stands; hand embroidered home furnishings and home decorations; gifts and souvenirs; carpets & shawls, etc.

H.E. Mr. Mridul Kumar, High Commissioner of India in Malaysia was the Guest of Honour at the inauguration of the India Pavilion held on June 4, 2019 in the presence of various dignitaries' and buyers'. Chief Guest was Dr Xavier Jayakumar, Hon'ble Minister of Water, Land and Natural Resources, Govt. of Malaysia.



Digitally opening of the Mega Inaugural Ceremony by pressing the electronic button collectively by the Chief Guest, Dr Xavier Jayakumar Hon'ble Minister of Water, Land and Natural Resources, Govt. of Malaysia and Guest of Honour H.E. Mr. Mridul Kumar, High Commissioner of India in Malaysia in the presence of other dignitaries



A view of the exhibition



Dr Varun Jeph, First Secretary (Commerce & Info), High Commission of India receiving PHDCCI Memento from Mr. Rakesh Kumar Sangrai, Secretary, PHDCCI



A view of the exhibition

PHD Chamber Participation in India Pavilion at PROPAK ASIA



H.E. Ms. Suuchitra Durai, Ambassador of India to Thailand formally inaugurated the India Pavilion on June 12, 2019

PHD Chamber participated in India Pavilion at PROPAK ASIA - 27th International Processing and Packaging Exhibition for Asia on June 12-15, 2019 at BITEC, Bangkok, Thailand with 24 exhibitors showcasing food, drinks, pharma processing and packaging technology.

The India Pavilion was inaugurated on June 12, 2019 by H.E. Ms. Suuchitra

Durai, Ambassador of India to Thailand. The Ambassador interacted with the Exhibitors from India and appreciated the efforts of PHD Chamber for bringing these companies and giving them exposure. The objective of participating in this event was to explore the potential of trade into Asian Markets as Propak Asian Thailand event caters to these regions.



H.E. Ms. Suuchitra Durai, Ambassador of India visited India Pavilion and met all the Indian Exhibitors

PHD Chamber Participation in the 6th Print Pack, Sign Expo and Corrugated Expo



Releasing of Event Guide, Director of 6th Print Pack, Sign Expo and Corrugated Expo

PHD Chamber organized a national level participation from India at the 6th Print Pack, Sign Expo and Corrugated Expo, June 25 – 27, 2019 at KICC, Nairobi, Kenya. More than 100 companies participated in this international trade fair to present a wide range of products. Being one of the biggest printing and packaging sector, signage and allied machineries exhibition in East Africa, many international and local exhibitors showcased their latest technologies.

About 47 Indian exhibitors demonstrated a wide variety and latest technologies at the India Pavilion. The machineries and technologies showcased at the exhibition were paper & board printing, packaging and converting machineries, carton folder gluer machines, note books machines, UV curling machineries, screen exposure 5 in 1, offset printing machines, post press machines, variable data printing machines, UV coating machines, die punch & creasing machines, carton inspection machines, various varied industries packaging machineries, laser engraving, digital printing, large format printing, etc.

H.E. Mr. Rahul Chhabra, High Commissioner of India in Nairobi while inaugurating the Exhibition on June 25 2019 spoke about bilateral and cultural relations between both the countries as well as the upcoming initiatives by India in Kenya. He mentioned that there are ample opportunities between Kenya and India. Other dignitaries who addressed the inaugural function were Dr Erick Ruto, Deputy President, Kenya National Chamber of Commerce and Industry; Mr. Charles



H.E. Mr. Rahul Chhabra, High Commissioner of India in Nairobi receiving PHD Chamber memento from Mr. Rakesh Kumar Sangrai, Secretary, PHD Chamber

Kahuthu, CEO, East African Chamber of Commerce & Industry and Agriculture and the organizer of India Pavilion; Mr. Rakesh Kumar Sangrai, Secretary, PHD Chamber and the organizer of the expo, Ms. Mira Mathew, Director, Tashikka Expositions.

A Buyers Sellers Meet was also organized for the exhibitors on June 26, 2019 at Hotel Golden Tulip Westland that was attended by exclusive buyers from Kenya. The Buyers appreciated the range of Indian machineries and technologies showcased by the exhibitors. As per the feedback received from Indian exhibitors, spot business worth Rs 15 crores was transacted and generated leads as well. The exhibitors are hopeful that these leads will be converted into confirmed orders in future.



H.E. Mr. Rahul Chhabra, High Commissioner of India in Nairobi meeting Indian exhibitors after inauguration of exhibition

Visit to Kent RO Systems Ltd.

A YBLF delegation from PHD Chamber visited the manufacturing plant of Kent RO Systems Ltd. on June 6, 2019 at Noida, Uttar Pradesh. The objective of the visit was to understand the state-of-the-art purification technology used in manufacturing of Kent RO Water purifiers. The visit focused on best practices of inventory management, shop floor management, employee productivity and frontline workforce.

Mr. OP Kapoor, Plant Head, Kent RO Systems Ltd gave a presentation to the delegation on how Kent RO, established in 1999 has been a pioneer in bringing the revolutionary Reverse Osmosis (RO) technology to India. He explained the company's vision for a healthier world and the technological expertise to come up with innovative solutions which has made it the largest manufacturer of water purifiers in India. Mr. Kapoor also explained about the wide range of state-of-the-art Healthcare



YBLF delegation at Kent RO Systems Ltd.

products such as Water Purifiers, Air Purifiers, Smart Chef Appliances and Vacuum Cleaners manufactured by Kent RO Systems Ltd. Members also visited the assembly line, maintenance and quality

check areas and were briefed on advanced automation technology and latest technology in water purifiers at the facility. The YBLF members found the industrial visit insightful, educative and informative.

Meeting on Expanding India's Exports to USA and China Called by Commerce Secretary, Ministry of Commerce and Industry



Delegates present at the meeting at Udyog Bhawan, Ministry of Commerce

PHD Chamber participated in a meeting called by Dr Anup Wadhawan, Commerce Secretary, Ministry of Commerce and Industry on June 7, 2019 at Ministry of Commerce, New Delhi. The Chamber provided inputs to strategically enhance India's exports to China and suggested ease of doing business reforms for companies relocating from China to India for establishing production processes and enhancing exports from India.

Latest Developments under Economic & Commercial Laws

The Corporate Affairs Committee of PHDCCI organized a seminar on 'Latest Developments under Economic & Commercial Laws' on June 26, 2019 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Principal Director (Finance), PHDCCI moderated the session and stated that as the area of economic and commercial laws undergo frequent changes, it becomes necessary for everyone to constantly update themselves with the various legislative changes made as well as judicial pronouncements rendered from time-to-time.

Mr. P K Rustagi, Co-chairman, Corporate Affairs Committee, PHDCCI in his welcome address, mentioned that India has made considerable economic progress since its Independence. Over the years, various policy initiatives and economic reforms have made India one of the fastest growing economies in the world. Therefore, to provide an understanding of certain economic and commercial legislations which have direct bearing on the functioning of companies, the Corporate Affairs Committee has structured this seminar.

Dr Girish Ahuja in his keynote address on "Benami Law: Concerns & Challenges" highlighted that several amendments were made in the earlier Benami Transactions (Prohibition) Act, 1988 and the Benami law in its new avatar came into force from November 1, 2016, known as Prohibition of Benami Property Transactions Act, 1988. Under this law, persons who are guilty of offence of a benami transaction would be liable for fine which may extend up to 25 percent of the fair market value of the property and rigorous imprisonment up to 7 years. He highlighted that in India considering the family tradition, it is a common practice that property is often held in the name of the father/mother as a mark of respect but the funds are provided by the child. Now, these types of transactions get covered under the new Benami law.

Mr. Mukesh Singhal, Co - Founder, KNM & Partners Law Offices gave a presentation on "Setting up Liaison/Branch Office of Foreign Companies in India". He highlighted that establishment of a representative office of foreign companies



Mr. Abhi Narayan Mishra, Principal Director (Finance), PHDCCI; Mr Amit Chugh, Chartered Accountant; Mr P K Rustagi, Co-chairman, Corporate Affairs Committee, PHDCCI; Dr Girish Ahuja and Mr. Mukesh Singhal, Co- Founder, KNM & Partners Law Offices.



Ms. Sohale Gupta, Executive Officer, PHDCCI; Ms. Shivani Gupta, Deputy Secretary, PHDCCI; Mr. Amit Chugh, Chartered Accountant; Mr. P K Rustagi, Co-chairman, Corporate Affairs Committee, PHDCCI and Mr. Pramod Jain, Partner, Lunawat & Co.

in India is regulated by Section 6(6) of Foreign Exchange Management Act, 1999.

Mr. Amit Chugh, Chartered Accountant gave a presentation on "Understanding of Key Audit Matters (SA 701)". He highlighted that KAMs are those matters, which in the auditor's professional judgment, were of utmost significance in the audit of the financial statements of the current period. He highlighted the changes in the report structure of the Auditor's Report. He mentioned the applicability of implementation guide to SA 701.

Mr. Pramod Jain, Partner, Lunawat & Co gave presentation on "Unregulated Deposit: Provisions & Regulations". He highlighted that Unregulated Deposits

Schemes Bill 2019 was passed by Lok Sabha on February 13, 2019, but could not be passed by Rajya Sabha and became an Ordinance w.e.f February 21, 2019. He also explained the provisions related to central database, competent authority, depositors, offences and punishment under BUDS.

Mr. P K Rustagi, Co-chairman, Corporate Affairs Committee, PHDCCI summarized the views of the speakers and delivered vote-of- thanks to the Speakers, Sponsors, Associate Partners and Participants.

The seminar concluded with an extensive discussion and Q & A Session with an overwhelming response from the participants.

AYUSH for Prevention and Control of Diabetes

“Mission Madhumeha”



Dr Deepika Gunawant, Senior Consultant, Ayurvedic and Wellness, Max Super Specialist Centre; Dr V.K.Chauhan, Former Principal, Dr B. R. Sur Homoeopathic Medical College; Mr. Vivek Seigell, Principal Director, PHD Chamber;; Dr Rajendra Soni, Assistant Professor, Ch. Brahm Prakash Ayurvedic Charak Sansthan and Mr. Pradeep Multani, Chairman, AYUSH Committee, PHD Chamber.

PHD Chamber organized a seminar on AYUSH for Prevention and Control of Diabetes, “Mission Madhumeha” on May 31, 2019 at PHD House, New Delhi. The objective of the conference was to sensitize the stakeholders regarding the importance of the Indian Systems of Medicines in treating lifestyle diseases especially diabetes and to deliberate on the scope, opportunities and challenges in AYUSH Industry.

Mr. Pradeep Multani, Chairman, AYUSH Committee, PHD Chamber in his welcome address, cautioned that diabetes is increasing at an alarming rate in India. Majorly 90% of the disease can be treated by the AYUSH System and Ayurveda can play a major role to keep the blood sugar level in control. According to WHO, It has become one of the most common problems in the world. A few life style changes can help in control of diabetes, Mr. Multani suggested.

Dr Deepika Gunawant, Senior Consultant, Ayurvedic and Wellness, Max Multispecialty Centre, New Delhi gave a brief presentation on how diabetes has been classified in Ayurveda. Diabetes is linked to various factors like genetics, sedentary lifestyle, obesity, as well as unhealthy diet and eating habits. She mentioned that the number of people with diabetes has risen from 108 million in 1980 to 422 million in 2014 and in 2016, an estimated 1.6 million deaths were directly caused by diabetes. Dr Gunawant advised adoption of a simple lifestyle and maintaining healthy body weight for prevention and control of diabetes.

Vd. Karunaidhi Sharma, M.D. (Ayu), NIA, Multani Pharmaceuticals Ltd gave a presentation on how Ayurveda can play a significant role in curing diabetes. He suggested life style modifications such as regular exercise, sufficient sleep, avoidance and proper management of stress and anxiety supported by Ayurvedic medicines can improve the quality of life of a diabetic patient in a significant manner. He also mentioned that Multani Clinic at Okhla, New Delhi has treated more than 500 patients of diabetes in OPDs.

Dr Sachin Kumar, Research Officer, Ministry of AYUSH said that the Ministry has taken several steps towards adopting the AYUSH system under the leadership of Hon'ble Minister of AYUSH. He mentioned that during the first day of Ayurveda celebration, the Ministry launched a protocol for prevention and control of diabetes through Ayurveda. Separate NCD

(Non-Communicable Diseases) wings have been created by the Ministry of AYUSH with institutes under it.

Dr Rajendra Soni, Assistant Professor, Ch. Brahm Prakash Ayurvedic Charak Sansthan said that a balanced diet and adopting yoga can help in curing diabetes.

Dr V. K.Chauhan, Former Principal, Dr B. R. Sur Homoeopathic Medical College gave a presentation on the Prevention and Control of Diabetes and how homeopathy can play a major role in treating the disease. He also shared the common symptoms of diabetes and how a balanced life can help in curing diabetes. He pointed that homeopathy is a holistic system for treating any disease. According to a WHO report, diabetes is a growing challenge in India with an estimated 8.7% diabetic population in the age group of 20 to 70 years.



Meeting with Secretary Ministry of Micro, and Small & Medium Enterprises

PHD Chamber, along with other industry chambers was invited for a meeting under the chairmanship of Mr. Arun Kumar Panda, Secretary Ministry of Micro, and Small & Medium Enterprises on June 24, 2019 at New Delhi to discuss the role of large industries in the development of a supportive ecosystem for MSMEs. Mr. Ram Mohan Mishra, Additional Secretary

and Development Commissioner, Ministry of Micro, Small & Medium Enterprises was also present on the occasion.

PHD Chamber was represented by Dr H. P. Kumar, Advisor, Mr. Vishwanath, Chairman, MSME Committee; Mr. Bhatnagar, Chairman Defence Committee and Ms. Kanchan Zutshi Secretary. PHD Chamber made several suggestions to

the Ministry for improving the Start-up eco system and implementing various recommendations including change in definition of MSMEs, labour reform, Procurement Preference Policy and Enforcing Contracts of MSMEs. Mr. Panda assured that the Ministry would seriously look into the issues for the development of the MSME Sector.

Interactive Session with Members



Ms. Babeeta Sharma, Secretary, Membership Development Committee, PHD Chamber; Mr Ashish Agrawal, Chairman Membership Development Committee, PHD Chamber and Mr. Ajay Mehra, Chairman, Gems and Jewellery Committee, PHD Chamber

The PHD Chamber's Membership Development Committee organized an interactive session with 75 members on June 14, 2019 at PHD House, New Delhi. The session was addressed by Mr. Ashish Agrawal, Chairman Membership Development Committee, Mr. Ajay Mehra, Chairman, Gems and Jewellery Committee and Mr. Vishal Jindal, Chairman, Skill Development Committee of PHD Chamber. Mr. Agrawal thanked the members for their overwhelming response and welcomed the new members who joined the PHD fraternity during the year 2019 and also gave them membership certificates.

Principal Directors and Head of Departments of PHD Chamber also



Members

interacted with the members and requested the members to actively participate in the Chamber's activities and events.

Observation of International Yoga Day

PHD Family Welfare Foundation in association with PHD Chamber organized the 5th International Yoga Day on June 21, 2019 at PHD House, New Delhi. The programme was organized in three sessions inclusive of managing committee members of PHDCCI, FWF GB members, secretariat of PHD Chamber & beneficiaries of PHDFWF Summer camp. Mr. Rajeev Talwar, President, PHD Chamber and Ms. Anuradha Goel, Chairperson, PHDFWF addressed the participants in the programme. Yoga trainers from Patanjali were invited for the sessions. The Yoga enthusiasts began with chanting 'OM' and then performed asanas. Around 160 participants took part and made it a grand success.



5th INTERNATIONAL YOGA DAY

The Bihar Chapter of PHD Chamber organized a Yoga Session for its members and their families to mark the 5th International Yoga Day on June 21, 2019 at Bihar Yoga & Art Institute, Patna.

The session was conducted by Ms. Namita Singh, well trained Yoga expert from Art of Living. Ms. Singh described Yoga as a spiritual discipline based on an extremely subtle science which focuses on bringing harmony between mind and body. The yoga session started with OM chanting and meditation. This was followed by practicing different yoga asanas. The session was well attended by more than 30 members of PHDCCI, Bihar Chapter and people from different strata of society that included Dr Ratna, Bihar Diagnostics; Mr. S. Anand, Senior Consultant, GRC; CA. Ritesh Anand from M.K Singh and Company; Mr. Sudhir Kumar Gupta, Director, Krishna Consultancy and Mr. Vishal Shekhar, Representative' from DCCI (Dalit Chamber Of Commerce And Industry).



Members Practicing Yoga



Group Photograph

Government sets up forum for cooperatives to boost farm exports

The Union Commerce and Industry Minister, Mr. Piyush Goyal has announced the formation of a Cooperative Sector Exports Promotion Forum (CSEPF) to achieve the target of doubling farm exports to USD 60 billion by 2022. He also said the first-ever 'International Cooperative Trade Fair' will be organised between October 11-13, 2019 at Pragati Maidan in New Delhi to promote exports by cooperatives.

Budget Viewing Session 2019-20

The Chandigarh Chapter of PHD Chamber organized a Budget Viewing Session 2019-20 on July 5, 2019 at PHD House, Chandigarh. Mr. Kishori Lal, IRS, Principal Commissioner, Central GST was the Chief Guest on the occasion. Over 45 leading industrialists, professionals and media persons attended the session.

Dr Ashok Khanna, Former President, PHD Chamber said that the Union Budget is holistic and growth oriented. The Hon'ble Union Finance Minister, Ms. Nirmala Sitharaman has taken care of all the sectors and the new initiatives will boost economic growth. He said that emphasis on infrastructure development and Housing sector are welcome moves as these will lead to employment generation.

Chief Guest Mr. Kishori Lal, said that the increase in customs duty on certain items in the Union Budget will boost domestic industry and discourage imports. Mr. Lal further added that enlargement of composition scheme to include traders who also provide services, will greatly benefit the traders.

Welcoming the budget provisions, Mr. KS Bhatia, Chairman, Startup Committee, PHD Chamber Punjab Chapter said that the Government has provided relief for startups by easing Angel Tax regulations. The Capital Gains Tax exemptions will greatly benefit Startups, he added. Mr. Pawan K Pahwa, Chairman, Taxation Committee, PHD Punjab State Chapter welcomed the proposal to simplify GST Returns.



Ms. Madhu Pillai, Regional Director, PHD Chamber; Mr. R S Mathoda, Former Chairman, CBDT; Dr Ashok Khanna, Former President, PHD Chamber; Mr. Kishori Lal, IRS, Principal Commissioner, Central GST and Ms. Sudha Sharma, Former Chief Commissioner of Income Tax

Mr. R S Mathoda, Former Chairman, CBDT said that the relief given in direct taxes will certainly improve the overall governance thus giving impetus to industrial growth.

Mr. Kapil Gupta, Convenor, Yamuna Nagar, PHD Haryana State Chapter said that the emphasis on development of infrastructure like roads, ports and railways is very impressive and will help in industrialization and overall growth in other sectors as well.

While appreciating the budget, Mr. Anuj Aggarwal, Convenor, Panchkula, PHD Haryana State Chapter said that focus of 'Make India on Defense' will not only take care of the security concerns of the country but will also boost industrial growth. Mr. Lokesh Jain, Chairman MSME Sub Committee, PHD Haryana Chapter said that the pragmatic budget has addressed

several macroeconomic challenges with thrust on the rural economy.

Mr. G S Kular, Convener- Ludhiana Zone, PHD Punjab State Chapter appreciated the proposal on labour reforms which will lead to enhanced productivity. Ms. Sudha Sharma, Former Chief Commissioner of Income Tax opined that the budget was highly professional focusing on specific areas like Rural, Urban, Social Sectors etc. She also appreciated that the concerns of NBFCs have been addressed in the Budget.

Mr. Naveen Miglani, President, Chamber of Chandigarh Industries; Mr. Arun Mahajan, Industries Association of Chandigarh; Mr. P K Verma, Director, Alchemist; Mr. S P Bansal, Chairman, NIPM and Mr. Jagdish Singh Sarpal, CMA, Chandigarh were among other prominent persons who interacted with the Media.



Participants

Women Empowerment - Leveraging Gender Diversity



Dr. Shailja, Assistant Professor Police Administration and Criminology, MCM DAV College; Ms Neetu Prabhakar, Ms. India International 2017; Col Rajiv Bhargava, Associate Director, Indian School of Business, Mohali; Mr. Vikram Sahgal, Chairman Chandigarh Chapter and Mr. Sunil Chawla, DGM Punjab InfoTech

The Chandigarh Chapter of PHD Chamber organized a conference on 'Women Empowerment - Leveraging Gender Diversity' on May 24, 2019 at PHD House Chandigarh.

The theme of the program was leveraging diverse skill sets of women in today's fiercely competitive work environment, where talent pool has emerged as the most critical corporate resource. Organizations cannot afford to underutilize nearly half of their workforce. Companies that don't leverage the potential of women, hinder their chances of finding the best leaders.

Echoing the above perspective in his welcome address, Mr. Vikram Sahgal, Chairman, Chandigarh Chapter emphasized on the need for organizations

to create right avenues for women to leverage their inherent skill sets.

Col. Rajiv Bhargava, Associate Director, Indian School of Business, Mohali informed that women comprise 48.5% of the Indian population but their contribution to GDP is 17%, so with gender parity, the nation's economy can be strengthened by US\$ 700 billion by 2025.

During the discussion on gender disparity and gap in wages, Ms. Neetu Prabhakar, Ms. India International 2017 mentioned that women are paid 17% less than their male counterparts in the corporate sector. She said that salary represents the value of an individual in the institution so women should fight for their worth.

Dr. Shailja, Assistant Professor, Police

Administration and Criminology, MCM DAV College, shared vital information on legal aspects which can help women to fight for their rights.

Ms. Amy Chauhan, Guest Service Associate, The Lalit Group of Hotels at Chandigarh, narrated her hardships as a woman and for transgender employees. She emphasized on the need for women to become technology savvy and organizations to develop the outlook to hire work force irrespective of gender on the basis of their merit and work commitment.

Mr. Rajneesh Singh, Managing Partner SimplyHR, led the discussion on attracting and retaining women employees with insights on HR Policies for women at the workplace.

Ms. Ritu Nag, Director, Tech Mahindra SMART Academy for Healthcare mentioned that often women leave the organization due to uncomfortable working environment. Women should be provided flexible working hours after maternity break, child care facility, etc.

Ms. Arti Chaudhry, said that a female employee should get at least 6 months of maternity leave and also male employee should also be given at least 3 months of paternity leave.

Mr. Abhay Kapoor, Senior HR Leader, Amazon emphasized that in today's time when women are supposed to sit for longer hours at the office and thus extra facilities like cabs should be provided for their safety. If possible companies must offer "work at home" facility.



Ms. Arti Chaudhry- Independent Consultant POSH Diversity and Inclusion; Mr. Abhay Kapoor Senior HR Leader Amazon; Mr. Rajneesh Singh, Managing Partner SimplyHR and Ms. Ritu Nag- Director Tech Mahindra SMART Academy for Healthcare

Meeting with Director Industries & Commerce, Jammu

A delegation of PHD Chamber Jammu Chapter led by Mr. Vikrant Kuthiala, Chairman met Ms. Anoo Malhotra, Director Industries & Commerce, Jammu on May 3, 2019 at Udyog Bhawan, Jammu to apprise the Director regarding the issues being faced by members of PHDCCI.



Delegation of PHD Chamber Kashmir felicitating Mr. Pervaiz Ahmed, J&K Bank Chairman and CEO

Divisional Commissioner invites PHDCCI for follow on of Memorandum Submitted



PHD Chamber, Kashmir Delegation with Mr. Kewal Kumar Sharma, Advisor to Hon'ble Governor, J&K Government

Mr. Sanjeev Verma (IAS), Divisional Commissioner, Jammu, invited PHDCCI Jammu Chapter on May 9, 2019 at his office in Jammu and discussed the concerns raised by PHDCCI Jammu Chapter during their last meeting wherein a memorandum was presented asking for rationalization of the Jammu Master Plan.

Meeting with Vice Chairman, Jammu Development Authority

A delegation of PHD Chamber Jammu Chapter led by its Chairman, Mr. Vikrant Kuthiala, along with Mr. Kuldeep Gupta Co-chairman & Mr. Rakesh Wazir Co-chairmen and other senior members met Mr. Vikas Sharma, KAS, Vice Chairman, Jammu Development Authority on July 4, 2019 in his office at Jammu.



The Jammu delegation with Mr. Vikas Sharma, KAS, Vice Chairman, Jammu Development Authority

Interaction with IG BSF, Jammu Frontier



PHD Chamber Jammu Chapter delegation led by Mr. Vikrant Kuthiala, Chairman along with Mr. Kuldeep Gupta, Co-chair, Mr. Siddhant Choudhary and Mr. Sanjay Gupta, Members met Mr. N S Jamwal, IG BSF Frontier, Jammu on May 31, 2019 at Jammu. Mr. Jamwal stated that the Chamber has a major role to play in the development of the nation. The IG BSF urged PHDCCI to proactively engage with the population in remote border areas and come forward and adopt some village and help in skilling the youth & women. This can be clubbed with skilling the war widows as well.



Rajasthan Angel Investor Pitch-2019

The PHD Chamber Rajasthan Chapter and iStart Rajasthan hosted one of the largest ever pitching event in Rajasthan – the “Rajasthan Angel Investor Pitch 2019” on June 3, 2019 at Techno Hub, Jaipur.

The daylong event saw participation from over 100 investors which was a record representing over 12 national renowned investor/fund organizations, 50 plus start-ups curated through a rigorous evaluation process which lasted for almost a month and several other ecosystem enablers. The event was conceptualized taking into account that our start-ups have now reached a stage wherein they can pitch before angel investors and climb up the ladder of start-up maturity lifecycle.

Mr. K K Pathak, Commissioner, Industries Department, Govt. of Rajasthan informed the start-ups about the government's upcoming new industrial policy and special ordinance that the government has introduced to promote start-ups in the MSME sector.

Investors who participated included IvyCamp Ventures, Rajasthan Angel Innovator's Network ('RAIN'), fraternity from NASSCOM, Metacube, HDFC Bank, Axis Bank, Rajasthan Venture Capital Fund



Mr. Akshay Hada, Chairman, Industry, Infrastructure & MSME Committee, Rajasthan Chapter, PHD Chamber & Mr. Krishna Kant Pathak, Commissioner, Industries Department, Govt. of Rajasthan

('RVCF'), BNI, Omnivore, Startup Oasis and Startup Buddy.

The first of its kind event was hosted at the Government of Rajasthan's world class and state-of-the-art incubator, Techno Hub in Jaipur. All the pitches were professionally managed and organized on one-to-one closed door pitching format.

Celebrity mentors included Mr. Vishwas Shringi (Voylla), Mr Anurag Jain

(Co-founder, Cardekho.com), Mr. Ajit (TEDx Ambassdor for India), Dr. Jayshree Periwal (Founder, Jayshree Periwal Schools) and Kumar Anubhav (Founder, NotonMap).

Mr. Akshay Hada, Chairman, Industry, Infrastructure & MSME Committee, PHDCCI-Rajasthan delivered the vote-of-thanks to the dignitaries & the participants.



Roundtable Discussion with Dr. David Livingston, Deputy Director, Atlantic Council



Participants with Mr. David Livingston, Deputy Director, Atlantic Council

PHD Chamber Rajasthan Chapter organized a roundtable discussion with Mr. David Livingston, Deputy Director, Atlantic Council on June 13, 2019 at PHD House, Jaipur. The Programme was chaired by Mr. Rash Behari Rungta, Co-chairman, Rajasthan Chapter, PHDCCI.

Mr. Rash Behari Rungta introduced Mr. David Livingston & Ms. Catherine Fischer, Public Diplomacy Officer, North India Office, U.S. Embassy. Mr. Livingston, an expert on climate policy, renewable, and advanced energy shared his views on renewable and advanced energy. Mr. Rishabh Kasliwal, Chairman & Ms. Sunita Mantri, Co-chairman, Energy & Environment Committee, PHDCCI-Rajasthan were also present at the discussion.



QUALITY COUNCIL OF INDIA ANNOUNCES 13TH CYCLE OF QCI - D.L. SHAH QUALITY AWARD (PROJECT BASED)

We are pleased to announce and invite applications for the 13th edition of the prestigious QCI – D.L. Shah Quality Award 2019.

It is one of the most coveted Awards at the National level. Started in 2007, every year these Awards are given to the outstanding projects of establishments within India who have ensured continuous improvement on three aspects, namely: -

- Operations and processes
- Products and/or services
- Customers'/stakeholders' satisfaction

WHY QCI – D.L. SHAH QUALITY AWARD

- Provides a special recognition to the organization and its projects
- Provides motivation and stimulates continual improvement within the organization
- Builds the customers' and stakeholders' confidence in the organization

There are 3 levels of the Award :- PLATINUM, GOLD, SILVER

ELIGIBILITY CRITERIA

The Award is open to any kind of establishment within India like:

- | | | | |
|------------------------|--------------------------|-----------|-----------|
| • Any Govt. Enterprise | • PSU | • NGO | • MSME |
| • Manufacturing | • Healthcare | • IT/ITes | • Finance |
| • Infrastructure | • Education | • Service | • Pharma |
| • Food | • Petroleum, Oil and Gas | • Others | |

Last date for submission of applications : 31st August, 2019

Award Process : It is a 5-stage process that includes:

Online Application by the Organization -> Document Assessment -> Project Presentation -> Site Verification -> Final Selection by the Jury.

AWARD DISTRIBUTION

The winners will be selected by the Jury from QCI and D.L. Shah Trust. Award recipients will be announced during the 13th National Quality Conclave - the flagship event of QCI, tentatively scheduled around December 2019.

FOR ANY OTHER QUERIES, PLEASE CONTACT :

Ashutosh Kumar - ashutosh.kumar@qcin.org
Mob : 9625132098, 8800891834, 011-23321273/74, ext : 306,

Priyanka Maithani - priyanka.nbqp@qcin.org,
011 - 23321273/74, ext 305

HOW TO APPLY :-

The application needs to be submitted online
Please visit www.qcin.org/nbqp/dsa/home/home.aspx
for registration and further details.



Meeting with Union Minister of Road Transport and Highways

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr DK Aggarwal, Senior Vice President, Mr Sanjay Aggarwal, Vice President, Dr Mahesh Y Reddy, Secretary General, and Dr Ranjeet Mehta, Principal Director met Mr. Nitin Gadkari, Hon'ble Union Minister of Road Transport and Highways and Minister of Micro, Small and Medium Enterprises on July 2, 2019 in New Delhi. The meeting was to congratulate him on reassuming charge as Minister for Road Transport and Highways for the second time in a row and also to invite him as Chief Guest for the upcoming National Roads and Highways Summit-2019.

Meeting with Union Minister for Information and Broadcasting

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr D K Aggarwal, Senior Vice President, Mr. Sanjay Aggarwal, Vice President, Mr. Mukesh Gupta, Chairman, Entertainment & Media Committee along with the secretariat team met Mr. Prakash Javadekar, Union Minister for Information and Broadcasting on June 24, 2019 at Parliament House, New Delhi.



Meeting with Union Minister for Jal Shakti, Ministry of Jal Shakti

A PHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Dr D K Aggarwal, Senior Vice President, Dr Mahesh Gupta, Former President and CMD Kent Group and the secretariat team met Mr. Gajendra Singh Shekhawat, Hon'ble Union Minister for Jal Shakti, on June 17, 2019 at New Delhi. The meeting was to congratulate the Hon'ble Minister for assuming charge of the Jal Shakti Ministry and also give suggestions to improve water resource management in urban areas in a holistic and sustainable manner.

Meeting with Minister of Skill Development & Entrepreneurship

A PHD Chamber delegation led by Dr D K Aggarwal, Senior Vice President and comprising of Mr Ravi Wig, Former President, Mr. Vishal Jindal, Chairman, Skill Development Committee, Dr Rubina Mittal, Co-chairperson, Mr. Atul Anand, Member, Managing Committee, Dr Mahesh Y Reddy, Secretary General, Dr Jatinder Singh, Director and Mr Punit Chaudhry, Joint Secretary, met Dr Mahendra Nath Pandey, Hon'ble Minister of Skill Development & Entrepreneurship on June 27, 2019 in New Delhi to felicitate him on his new appointment. The delegation invited him to be the Chief Guest for the 'Global Summit on Bridging Skill Gaps in Industry 4.0' scheduled for August 2019.



Meeting with Minister of Chemicals & Fertilizers

A PHD Chamber delegation led by Mr. Anil Khaitan, Immediate Former President and comprising of Mr. Bejon Misra, Chairman, Public Health Committee; Dr Mahesh Y Reddy, Secretary General, Dr. Rajiv Chhibber, Vice President, Sahjanand Medical Technologies Ltd, and Mr. Vivek Seigell, Principal Director, PHDCCI met Mr. D. V. Sadananda Gowda, Hon'ble Minister of Chemicals & Fertilizers, on July 3, 2019 in New Delhi. Mr. Khaitan congratulated the Minister on his new assignment and suggested to merge the Ministry of Chemicals & Fertilizers and Ministry of Health & Family Welfare for ease of doing business. Dr Reddy invited the Hon'ble Minister to be the



Chief Guest for the Annual Health Conference of PHDCCI- PharmaMed HD 2019.



Meeting with Minister of State (IC) for Tourism and Culture

A PHD Chamber delegation led by Dr D. K. Aggarwal, Senior Vice President and comprising of Mr. Sandeep Marwah, Chairman, Arts & Culture Committee, Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Dr Mahesh Y Reddy, Secretary General along with the secretariat team met Mr. Prahlad Singh Patel, Minister of State (IC) for Tourism and Culture on June 20, 2019 in New Delhi. The objective of the meeting was to present a PHDCCI Report on 'Suggestive Roadmap for Revitalizing Economic Growth'.

Meeting with Hon'ble Minister of State for Environment, Forest and Climate Change, Ministry of Environment, Forest and Climate Change

A PHDCCI delegation led by Mr. Binay Kumar, Past President PHD Chamber along with Dr Mahesh Reddy, Secretary General PHDCCI and the secretariat team met Mr. Babul Supriyo, Hon'ble Minister of State for Environment, Forest & Climate Change on July 3, 2019 at New Delhi. The meeting was to congratulate the Hon'ble Minister on assuming charge of the Environment Ministry and also to give suggestions for combating Air Pollution. Discussion was held with regard to a series of initiatives taken by PHD Chamber to improve Air quality and reducing Carbon



footprint. The Hon'ble Minister also brought up the issue of rampant Air Pollution in his constituency Asansol and asked PHD Chamber to come up with a comprehensive plan to tackle the issue.



Meeting with Minister of State for External Affairs

A PHD Chamber delegation led by Dr D.K. Aggarwal, Senior Vice President and comprising of Mr. Purrshottam Bhaggeria, Chairman, International Affairs Committee, Dr Mahesh Y Reddy, Secretary General and the secretariat team met Mr. V. Muraleedharan, Hon'ble Minister of State for External Affairs on June 28, 2019 at the Ministry of External Affairs, New Delhi. Dr Aggarwal congratulated him on his new assignment and also apprised the Minister about the Chamber's activities. The Minister advised the Chamber to submit the various issues faced by the Industry with regard to ease of doing business, labour reforms and attracting foreign investment.

Indian Banking: The Way Forward

Focus on MSMEs

The Banking, Financial Services and Insurance Committee of PHD Chamber jointly with Konrad-Adenauer-Stiftung (KAS) organized an interactive session on 'Indian Banking: The Way Forward' on June 21, 2019 at PHD House, New Delhi. The session was attended by delegates from MSMEs, Banks, NBFCs, Fin Tech Companies, Real Estate Sector, Manufacturing, Entrepreneurs, Proprietary Firms and MSME sector.

Mr. Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber in his welcome address mentioned that the Banking Sector has to play an important role in the new economy as envisioned in the agenda of the new government. He further added that the focus or agenda should be what is the status of Banking Sector right now and where it will be after one year because the impact of Banking sector is felt by Corporates, MSMEs and other stakeholders in the economy.

Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber while delivering the Bankers' Perspective, emphasized that the future of Indian Banking Sector is digitization and mergers and amalgamation of small banks is the way forward. He further added that future of Banking is recovery of dues, risk management and Retail.

Mr. M Karthikeyan, Field General Manager and Head North India, Indian Bank in his keynote address emphasized that MSMEs are a priority area for the Indian Banking System.

Mr. Vinod Jain, Chairman, INMACS



Mr. M Karthikeyan, Field General Manager and Head North India, Indian Bank; Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber; Mr. Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber; Mr. Vinod Jain, Chairman INMACS; Mr. Pradeep Sharma, Assistant General Manager, State Bank of India and Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber



Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber; Mr. M Karthikeyan, Field General Manager and Head North India, Indian Bank; Mr. Vinod Jain, Chairman INMACS; Mr. Pradeep Sharma, Assistant General Manager, State Bank of India and Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber. (Standing) : Mr Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber

mentioned that competence and credibility are both very important for development of the Banking Sector in the country. He further added that the government has also announced 10 major target areas of governance which also include corruption,

which will be strongly dealt by the present government.

The session was also addressed by Mr. Pradeep Sharma, Assistant General Manager, State Bank of India.



Delegates

Clean Energy and Sustainable Development for Sikkim



Mr Ashok Kumar Behera, Branch-in-charge, SIDBI, Gangtok BO; Mr. Dilip Kumar Sharma Additional Chief Engineer-Cum-Nodal Officer (SDA), Energy & Power Department and Head Sikkim Renewable Energy Development Agency (SREDA), Govt. of Sikkim; Dr J.S. Sharma, Member, Expert Appraisal Committee, Ministry of Environment, Forest and Climate Change; Mr. Peter Rimmele, Resident Representative India, Konrad-Adenauer-Stiftung e.V.; Dr K. Jayakumar, IAS, Additional Chief Secretary, and Head, Department of Science & Technology and Climate change, Government of Sikkim; Dr Ranjeet Mehta, Principal Director, PHD Chamber; Dr S K Dutta, Renowned Media Political Commentator on Govt. of India, BJP Issues & Foreign Policy and Economic Issues; Dr P. C. Pant, Scientist-E, Ministry of New and Renewable Energy (MNRE) and Dr Nitya Nanda, Associate Director, Resource Efficiency & Governance, The Energy and Resources Institute

The NER Chapter of PHD Chamber in coordination with Konrad-Adenauer-Stiftung (KAS), organized a conference on 'Clean Energy and Sustainable Development for Sikkim' on June 13, 2019 at Gangtok, Sikkim.

Chief Guest, Dr. K. Jayakumar, IAS, Additional Chief Secretary, and Head, Department of Science & Technology and Climate Change, Govt. of Sikkim in his keynote address stated that development does not mean infrastructural development alone but ethnic values also need to be jointly carried forward. He also stated that unless there is participation from the indigenous populace, sustainability of the project is at stake, so it is very necessary that capacity building of the locals is also

given importance.

Dr Ranjeet Mehta, Principal Director, PHDCCI stated that Sikkim is poised to gain with the opening of energy sector for private developers and can look forward for developing its huge renewable energy potential especially hydro power.

Mr. Peter Rimmele, Resident Representative India, Konrad-Adenauer-Stiftung e.V., spoke on the objectives of KAS and their presence in India and association with PHD Chamber for the last 50 years. He mentioned efforts in promoting KAS activities in the NER region.

Mr. Ashok Kumar Behera, Branch-in-charge, SIDBI, Gangtok BO in his presentation on the various schemes of

SIDBI, urged the participants for availing the same and taking up entrepreneurship in clean energy sectors like solar, wind, bio and hydroelectric.

Dr Nitya Nanda, Associate Director, Resource Efficiency & Governance, The Energy and Resources Institute (TERI), spoke on energy, environment and sustainable development. He also spoke on TERI's Policy research on the role of resources in national and global sustainable development.

Mr. Dilip Kumar Sharma, Additional Chief Engineer-Cum-Nodal Officer, Energy & Power Department and Head, Sikkim Renewable Energy Development Agency (SREDA), Govt. of Sikkim, stated that SREDA under the aegis of MNRE has been working on clean energy.

Dr S K Dutta, renowned Media Political Commentator on Govt. of India, BJP Issues & Foreign Policy and Economic Issues spoke on the government's initiatives taken for the NER and various challenges faced by the upcoming entrepreneurs.

Dr J.S. Sharma, Member, Expert Appraisal Committee, Ministry of Environment, Forest and Climate Change said that appropriate measures will be taken so that Sikkim makes much needed headway towards providing access to affordable and reliable clean energy.

Dr P. C. Pant, Scientist-E, Ministry of New and Renewable Energy gave a brief description of their role in upgrading renewable power in Sikkim through SREDA and recommended rooftop wind-solar hybrid system.



Mr. Peter Rimmele, Resident Representative India, Konrad-Adenauer-Stiftung e.V.; Dr K. Jayakumar, IAS, Additional Chief Secretary, and Head, Department of Science & Technology and Climate change, GoI; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Dr S K Dutta, Renowned Media Political Commentator on Govt. of India, BJP Issues & Commentator on Foreign Policy and Economic Issues; Dr. P. C. Pant, Scientist-E, Ministry of New and Renewable Energy and Dr Nitya Nanda, Associate Director, Resource Efficiency & Governance, The Energy and Resources Institute, TERI



Green Banking Conclave

PHD Chamber in association with PHD-KAS Project organized the 'Green Banking Conclave' on June 4, 2019 at PHD House, Chandigarh.

In his welcome address, Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber said that the environment is a key area that requires attention for it to be secure and such platforms organized by PHD Chamber proved worthy in this direction.

Mr. Anil Yadav, GM- Financial Inclusion & Development Department, Reserve Bank of India, Chandigarh emphasized the need for encouraging digital transactions with minimal use of paper. He mentioned that the introduction of Cheque Truncation System or online image-based cheque clearing system where cheque images and magnetic ink character recognition (MICR) data are captured at the collecting bank branch and transmitted electronically, is not only cost effective but also eco-friendly.

Mr. M. P. Singh, Director, Punjab Energy Development Agency (PEDA) informed that soon CNG gas will be derived from stubble which is an environment-friendly initiative by the government. Farmers will be made to refrain from stubble burning to generate additional income for them. He informed that the pilot project of CNG from stubble has been successfully done and its implementation is on the cards in Punjab.

Mr. Mukul Bansal, Chairman, Punjab Banking & Financial Services Committee, PHD Chamber underlined that Green Banking is the need of the hour wherein the government and industry need to play a participative role.

Mr. S. S. Birdi, DGM, State Bank of India highlighted the green initiatives taken by the Bank in terms of its processes, products and services.

Mr. Susmit Datta & Mr Sandip Keswani, Associate Directors, KPMG shared the initiatives taken by select banks in enhancing eco-friendly projects and current challenges of investments in clean energy, low carbon technologies and renewable energy infrastructure.

Ms. Ruchi Mishra, DGM - Architecture, Rudrabhishek Enterprises made a detailed presentation on the role of Green Banking in implementation of green and sustainable infrastructure.

Technical sessions covering Green Initiatives taken by Banks - Greening the Bank processes, products and services;



Mr. Anil Yadav, GM FIDD, Reserve Bank of India (RBI) addressing the delegates. Also seen Mr. G.S Kular, Convenor- Ludhiana Zone, Punjab State Chapter; Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber; Mr. Mukul Bansal, Chairman, Punjab Banking and Financial Services Committee, PHD Chamber and Ms. Madhu Pillai, Regional Director, PHD Chamber



Mr. Sandip Keswani, Associate Director, KPMG, New Delhi; Ms. Ruchi Mishra, DGM - Architecture, REPL - Rudrabhishek Enterprises Limited; Mr. Susmit Datta, Associate Director, KPMG, Kolkata; Mr. Mukul Bansal, Chairman, Punjab Banking and Financial Services Committee, PHD Chamber and Mr. Sukhbir Singh Birdi, DGM (B&O), SBI

Role of Green Banks in Financing Environment Friendly Projects/Green Infrastructure/ Rain Water Harvesting and the Environmental benefits of Eco-Friendly Construction and Green Banks and their Role in Financing Energy Efficient, Renewable and Low-Carbon Technology in promoting environment sustainability were organized during the conclave.

Queries and various issues on Green Banking and Green Investment prospects were discussed at length during the interactive question and answer session.

Ms. Madhu Pillai, Regional Director, PHD Chamber delivered the formal vote-of-thanks to the guests. She mentioned

that attractive low-cost finance for clean energy projects is crucial for tapping into India's vast clean energy potential and for transforming India into a low-carbon economy.

Captains of Industry from the Region; Industry Associations; Bankers and Financial Institutions; Representatives from Residential Welfare Associations / Societies; Green Equipment & Technology Providers and Solar Manufacturers attended the Conclave.

To mark the celebration of World Environment day, Herbal plants were distributed to the delegates on the occasion.



Delegates

Marketing Essentials in the Digital Age

PHD Chamber organized a workshop on 'Marketing Essentials in the Digital Age' under the PHD-KAS Project on June 11, 2019 at PHD House, New Delhi. Prof. Sujit Sengupta, Professor Marketing, IILM Institute for Higher Education and Prof. Sangeeta Sumbly, Associate Professor Marketing, IILM University were the faculty.

The relentless parade of new technologies is unfolding on many fronts. Almost every advance is billed as a breakthrough, and the list of "next big things" grows even longer. Not every emerging technology will alter the business or social landscape—but some truly do have the potential to disrupt the status quo, alter the way people live and work, and rearrange value pools.

As a result, an ubiquitous presence on the digital platform is the need of the hour. It is not only required for growth per se but also for sustaining oneself in the corporate



Participants with Prof. Sujit Sengupta, Professor Marketing, IILM Institute for Higher Education and Prof. Sangeeta Sumbly, Associate Professor Marketing, IILM University

world by providing a good understanding of the business rationale for the transition from traditional to digital platforms.

The objective of the workshop was to provide an overview on shaping strategy and implementing marketing options. The Changing Role of Technology, Marketing

4.0 in Digital driven Economy, Marketing in the New Age and Robotics & Artificial Intelligence were the subjects covered during the workshop. Subjects were discussed through case studies and various exercises.

Business Communication & Presentation Skills



Participants with Ms. Rachna Singh, Regional Director, PHDCCI-Rajasthan Chapter and Faculty Dr. Atul Sharma

The PHD Chamber Rajasthan Chapter jointly with PHD-KAS Project organized a workshop on 'Business Communication and Presentation Skills' on June 27, 2019 at PHD House, Jaipur.

Dr. Atul Sharma, Founder & Head, Trainer Corp. was the faculty at the workshop. Dr. Sharma said that Business communication skills are now an essential professional requirement and are considered vital to convert one's performance into success. Whether it is professional life or personal discourses, communication plays an indispensable role in all walks of life. In this highly

competitive business world, power lies with those who can communicate powerfully and effectively. Lack of proper communication and poor communication skills have been known to adversely impact individuals and business in terms of cost, money, trust and loss of time.

Dr. Sharma also said that executives in every functional area now have to make presentations whenever they interact with outside environment or in meetings within the organization. A good presentation will be helpful in presenting your views to others. The program aimed at avoiding pitfalls in making presentations and

providing skills to the participants in good and effective communications. Powerful communication is not only making one's point effectively, it is also about knowing how to get information in the right way at the right time and knowing when to listen rather than speak.

Topics covered in the workshop included: Preparing Business Messages, Drafting Letters effectively, Making Powerful Presentation and Non-Verbal Communication.

Ms. Rachna Singh, Regional Director, PHD Chamber delivered the vote -of -thanks to the guests.

Financing MSMEs - Growth Engines of Indian Economy



Mr. Major Singh, Director, MSME- Development Institute, Ludhiana addressing the delegates. Also seen: Ms. Madhu Pillai, Regional Director, PHD Chamber; Mr. Vishav Bandhu, Deputy Director, Policy Implementation Unit (PIU), Govt. of Punjab; Mr. Deepak Khanna, Vice President, TMA Amritsar; Mr. Jaideep Singh, Convener-Amritsar Zone, Punjab State Chapter, PHD Chamber; Mr. Anil Yadav, General Manager RBI, Chandigarh; Mr. Balvinder Pal Singh, GM-DIC, Amritsar; Mr. Vivek Abbi, Cluster Head – Amritsar I, HDFC Bank and Mr. A K Verma, Branch Manager, NSIC Amritsar

PHD Chamber in association with PHD-KAS Project organized a seminar on 'Financing MSMEs - Growth Engines of Indian Economy' on June 26, 2019 at Hotel Radisson BLU, Amritsar.

In his welcome address, Mr. Jaideep Singh, Convener- Amritsar zone, PHD Chamber said that in the face of emerging challenges and the need to strengthen global outreach, it has become imperative for the MSME sector to demonstrate greater competitiveness and position themselves strategically along the value chain.

Mr. Anil Yadav, GM, Reserve Bank of India said that to support MSMEs, a RBI panel has recommended establishing Rs. 5,000 crore distressed assets fund, setting up a non-profit special purpose vehicle for crowd funding and doubling the limit for banks to extend loans upto Rs. 20 lakhs without collateral security. He informed that the RBI panel has proposed a Rs. 10,000 crore government fund for development of MSMEs. He further mentioned that the Committee has recommended a comprehensive and holistic MSME code in place of the MSMED Act 2006, replacing present territorial jurisdiction and arbitrary inspection with policy-based, monitoring systems with a sunset clause.

Mr. Major Singh, Director, MSME-Development Institute, Ludhiana apprised industry of the various fiscal incentives and support by the Ministry of MSMEs.

Mr. A K Verma, Branch Manager, NSIC Amritsar stated that participation of MSMEs in both domestic and international exhibitions is necessary for promoting business prospects.

Mr. Vivek Abbi, Cluster Head- Amritsar I, HDFC Bank shared information on policy guidelines for servicing and lending to MSMEs. All bank branches are networked to provide banking services anywhere, further supported by alternate channels like ATMs, internet banking and phone banking. The banks aim to provide end-to-end support for all the business requirements of MSMEs.

Mr. Balvinder Pal Singh, GM DIC, Amritsar addressed the issues and queries of the industry members.

Mr. Vishav Bandhu, Deputy Director, Policy Implementation Unit, Govt. of Punjab gave a presentation on Industrial Business Policy- 2017 and operational guidelines; ease of doing business; ZED scheme; Punjab Skill Development mission' Ghar Ghar Rozgar Yojna Scheme and Business First Portal.

Eminent speakers including Mr. Munish Dhawan, Director-SME, Care Ratings Ltd., New Delhi; Mr. Ravi Mitra, Regional Head, Business Development-North, A.TREDS Ltd and Mr. Ashutosh Aggarwal, Project Associate, Quality Council of India, Chandigarh apprised MSMEs on various schemes provided by their respective organizations.

Mr. Jasdeep Singh Makkar, EO, PHD Chamber delivered the vote-of -thanks to the guests.

More than 150 industry members from Textile Manufacturers Associations; Amritsar Computer Traders Association; Focal Point Industrial Welfare Association; Shawl Club and MSMEs from in and around Amritsar, Tarn Taran, Batala Sahib and Goindwal attended the programme.

Total fertility rate declines to 2.2%: SRS Statistical Report 2017

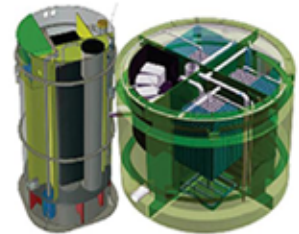
According to the Sample Registration System (SRS) Statistical Report 2017, Ministry of Home Affairs, the Total Fertility Rate (TFR) for the country has declined marginally to 2.2% in 2017 after being at 2.3% for the last four years from 2013 to 2016. Bihar has recorded the highest TFR of 3.2% in 2017, while Delhi has reported the lowest TFR of 1.5%. The TFR in rural areas has declined from 5.4% to 2.4% from 1971 to 2017 whereas the corresponding decline in urban areas has been from 4.1% to 1.7% during the same period.

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PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Inauguration of PHDFWF Summer Camp for the Underprivileged



PHD Family Welfare Foundation organized a one month summer camp for the underprivileged children of Okhla Phase 1. The inauguration of the camp was held on June 3, 2019 by the President, Prayas Trust, L & T, Faridabad, and Chairperson, PHDFWF, Senior officials from L&T and FWF. A total of 50 children have enrolled for the camp. Yoga training from Patanjali, cut-out animation sessions, awareness talks on different topics, local craft, free eye check-up camp, antakshri, dance, etc. were conducted in the camp.

Exposure visit of beneficiaries of Summer Camp



PHD Family Welfare Foundation organized a one day exposure visit to India Gate, Nehru Planetarium and Nehru Memorial Museum & Library on June 19, 2019 for the beneficiaries of the summer camp. A total of 50 beneficiaries were part of this exposure visit. The beneficiaries enjoyed their day with exposure to different places and with the knowledge gained at Nehru Planetarium and the Museum.

Donation of Computers to the Inmates of Tihar Jail



The PHD Family Welfare Foundation on May 31, 2019, donated 15 computers to the inmates of Tihar Jail no. 4 for the Computer Vocational Training Lab with support from PHDFWF GB members. The inauguration of the center was held in the gracious presence of Ms. Anuradha Goel, Chairperson, PHDFWF; Ms. Madhulika Mehta, Co-chairperson PHDFWF and Mr. Rajesh Chauhan, Superintendent and senior GB members of PHDFWF.

Two Days Workshops on 'Soul Yoga'



PHD Family Welfare Foundation organized two day workshops on 'Soul Yoga' as a part of International Yoga Day at PHD House, New Delhi by Dr Deepak Mittal on May 31, 2019 and June 1, 2019. Dr Mittal attained his spiritual knowledge from leading spiritual gurus of India. Members of PHD Chamber and PHDFWF participated in the program.

Observation of World Menstrual Hygiene Day



PHDFWF observed 'World Menstrual Hygiene Day' on May 18, 2019 in different skill development training centres of PHDFWF to promote good menstrual hygiene management among the women and girls beneficiaries. Poor menstrual hygiene is caused by lack of education, limited access to hygienic menstrual products as well as poor sanitation infrastructure, persisting taboos and stigma undermines the health and overall social status of women and girls around the world. As a result, millions of women and girls did not achieve their full potential. Keeping these things in mind, PHDFWF has already installed sanitary vending machines in all its centres where beneficiaries get free sanitary pads for their special days.

Certificate Distribution in PHDFWF-TPDDL Rohini Sec-11 & Sec-3 Vocational Training Centres



On May 31, 2019, 274 certificates were distributed to the trainees who completed their respective courses in computer education, beauty & wellness under the project. PHDFWF is running a Skill Development Training Centre at Rohini Sector-11 & Sector 3 with financial support from Tata Power Delhi Distribution Ltd. Presently, 342 trainees are availing training in computer education, beauty culture & tutorial classes at both the centres.

Special Eye and Health Check-Up Camp in the Summer Camp for the Underprivileged



PHD Family Welfare Foundation has organized a special health check-up camp on June 13, 2019 and a special eye check-up camp on June 18, 2019 for the underprivileged beneficiaries. Regular checkups were conducted and beneficiaries were given treatment according to the need. More than 90 beneficiaries benefitted from these camps. The beneficiaries will be provided spectacles free of cost as per their need.

PHDFWF Summer Camp Closing Ceremony



The month long summer camp for the underprivileged children organized by PHDFWF with financial support from Prayas Trust-Larsen & Toubro Ltd., Faridabad at Okhla Phase-I, ended on June 28, 2019. During the camp, children were offered a plethora of activities which included craft activities, dance, music, yoga, cut-out animation, Storigami and Creativity with mobile apps. The students showcased their creations through an exhibition wherein they displayed craft items and poster making on Swachh Bharat. A cultural bonanza was organized where students presented eye-captivating performances. Senior officials from Prayas and L&T Ltd., PHDFWF applauded the efforts of the staff and students and encouraged them to develop their latent skills and talents.

PHDFWF- Jaquar Foundation Mobile Medical Van (Gurugram, Haryana)



During the month, 16 free health check-up camps were organized in different villages of Haryana adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 784 patients benefitted from these camps.

PHDFWF- SETH Madanlall Palriwala Foundation Mobile Medical Van



During this month, 15 free health check-up camps were organized in different rural areas of Rajasthan, Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1666 patients benefitted from these camps.

Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Badarpur



PHDFWF has been running a Skill Development Training Centre at Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. Training in computer education & beauty culture is being provided at the centre. Presently, 72 trainees are availing training in computer education and beauty culture at the centre.

PHDFWF-Kajaria Ceramics Ltd. Skill Development Training Centres in Assam



PHDFWF has been running a Skill Development Training Centre with financial support from Kajaria Ceramics Limited in Lakhimpur district of Assam. The PHDFWF is providing income generating learning skills of hand weaving and knitting to empower and motivate local women & girls which will make them self-dependent by involving them in different micro enterprise activities.

PHDFWF- Jaquar Foundation Mobile Medical Van (Bhiwadi, Rajasthan)



During this month, 17 free health check-up camps were organized in different villages of Bhiwadi, Rajasthan adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 761 patients benefitted from these camps.

PHDFWF-Goyal MG Gases Pvt. Ltd. - Aruna Abhey Oswal -Skill Development Training Centre, Badli Ext., Rohini



PHDFWF has been running a Skill Development Training Centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 85 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.

PHDFWF-WRG Skill Development Training Centre in Rangpuri Pahari, Vasant Kunj



PHDFWF has been running a Skill Development-Training Centre at Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. The centre is providing training in computer education, tailoring & embroidery, beauty culture and nursing assistant. A total of 78 trainees are availing training in both the courses.

PHDFWF-Aruna Abhey Oswal Trust –Mobile Medical Van



PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, Jamia Nagar & IKV centres on a regular basis.

PHDFWF-JAQUAR Skill Development Training at Rangpuri Pahari



PHDFWF in collaboration with Jaquar Foundation is running a Skill Development Centre at Rangpuri Pahari. The courses that are running at the centre are beauty culture and nursing assistant. Currently, 48 students are availing training at the Centre.

PHDFWF-DSACS Target Intervention Project on HIV/AIDS



Mr. J K Misra, Joint Director, DSACS along with other senior officials visited the TI Okhla project office on June 19, 2019 to monitor the project activities. He also interacted with the peer group and briefed about different areas of activities covered under the project. During this period, 157 ICTC, 4 review meetings, 8 demand generation meetings and 2 DIC meetings were also conducted. A total of 348 patients attended the STI clinic services, 13 PT, 13 STI and 306 RMC (Regular medical checkups) patients were identified under this project. The project has been going on since 2003 with continuing support from DSACS, Govt. of NCT Delhi.

PHDFWF-SMPF Skill Development Training Centre, Vinodpuri



PHDFWF has been running a Skill Development-Training Centre at Vinodpuri in association with Seth Madanlall Paliwala Foundation since 2012. Training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education are being provided under the project. Training in bridal make-up under beauty culture training was being provided to the beneficiaries. Apart from other activities, regular SHG meetings and awareness generation programmes on health & sanitation were organized under this project.

PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida



Presently, 60 trainees are availing training in tailoring and beauty culture at the centre. The trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.

PHDFWF-FENA Skill Development Training Centre



Presently, 94 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by the Fena Foundation. After the completion of the respective courses, exams were also conducted for the certificates to be awarded to the trainees.

India experienced the fastest absolute reduction in poverty

The Multidimensional Poverty Index 2019, jointly developed by the United Nations Development Programme (UNDP) and the Oxford Poverty and Human Development Initiative (OPHI) at the University of Oxford, the 2019 global MPI offers data for 101 countries, covering 76% of the global population. According to the report, across 101 countries, 1.3 billion people-23.1%-are multidimensionally poor. India experienced the fastest absolute reduction in poverty in the 2019 Multidimensional Poverty Index. As first reported in the 2018 Multidimensional Poverty Index (MPI), India lifted 271 million people between 2005/06 and 2015/16, with the poorest regions, groups, and children, reducing poverty fastest. The indicators included nutrition, child mortality, years of schooling, school attendance, cooking fuel, sanitation, drinking water, electricity, housing and assets. India strongly improved assets, cooking fuel, sanitation and nutrition between 2005/06 and 2015/16.

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that a corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF - MEETING OF BOARD OF TRUST & GOVERNING BODY

On June 17, 2019, PHDRDF held its Board of Trust & Governing Body Meeting at PHD House, New Delhi. The meeting was led by Mr Sanjay Bhatia, Chairman PHDRDF. Some of the members who attended the meeting included Mr. Rajeev Talwar, President PHDCCI; Dr D. K. Aggarwal, Senior Vice President PHDCCI; Mr. Sanjay Aggarwal, Vice President, PHDCCI; Mr. Salil Bhandari, Mr Alok B Shriram, Mr. KS Mehta, Former Presidents, PHDCCI & Trustees PHDRDF and Mr. Deepak Pahwa, GB Member, PHDRDF. The Projects were reviewed and appreciated by the members along with a brain storming session for new innovative projects that can be executed through PHDRDF.



PHDRDF- Board of Trust & Governing Body Meeting held on 17.06.2019

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations to enable the under privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc

A. PHDRDF- BRY-AIR (ASIA) PVT. LTD.

Bry-Air (Asia) Pvt. Ltd. and PHDRDF have come together to implement a project – “Bry-Air Udaan Skill Development Centre for Electrician”. The project is aimed to impart skill development training to the rural youth to improve their income generation capacity. A Training centre for electrical training has been established in Jatoli village near Pataudi, Gurugram. The training started in June with a batch of 20 students in this trade. A total of 40 youth will be trained as electricians.



Practical Training of Udaan Skill Development Centre for Electricians

B. PHDRDF- DRI Pvt. Ltd.

DRI Pvt Ltd. and PHDRDF have signed a MoU to implement a project – “Bry-Air Udaan Skill Development Centre for Basic Computer training”. The project is aimed to impart skill development training to adolescent girls and rural women to empower them. A centre for computer training is being established in which a batch of 20 adolescent girls and rural women will be imparted computer training. A total of 80 girls will be trained in computer applications.

C. PHDRDF-DOW AGROSCIENCES INDIA LTD

Dow Agro Sciences India Ltd has partnered with PHDRDF to implement a project for empowering rural women by training them on “Beekeeping” as a supplementary source of income. An estimate of 200 women will be trained in bee keeping and harvesting honey and allied products like – royal jelly, bee wax, bee pollen etc. The project will be implemented in Manchar, Pune, Maharashtra and Rewari for a period of one year. The project was launched on May 21, 2019, ‘World Honey Bee Day’ in the presence of Dr Ashok Dalwai, Chairman, Committee on Doubling the Farmer's Income by 2022 and CEO NRAA; Dr BNS Murthy, Horticulture Commissioner, Department of Agriculture Cooperation and Farmers Welfare and Member, National Bee Board; Dr DK Aggarwal, Senior Vice President, PHDCCI and Mr. Sanjay Bhatia, Chairman, PHDRDF. Women have been mobilized to participate in the project.



D. PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF in collaboration with Donaldson Filters India Pvt Ltd is running a Skill Development Centre since the last three years in village Mohammadpur Gurjar, Sohna block, Gurugram. Till date, a total of 185 students in both courses have successfully completed the training. Currently, two batches consisting of 20 girls in each batch for Cutting & Tailoring and Beauty Culture courses are undergoing training that will be completed in June 2019. A Mobile digital literacy camp was also organized at Donaldson Skill Development Centre to make the girls aware about mobile technology.



Mobile Digital technology camp conducted at Donaldson centre, Gurugram

E. PHDRDF-TCI FOUNDATION

PHDRDF and TCI Foundation have partnered for the project titled "Enterprise Development - Low Cost Sanitary Napkin Production Enterprise by Women Self-Help Group" which aims to address the dual purpose of economic empowerment for women and provide low cost sanitary napkins to rural women and adolescent girls in and around Jamhar Village, Khunti District of Jharkhand through enterprise development of manufacturing low cost sanitary napkins. Market linkages for the product have been established for the Women SHG and women have started earning out of their SHG.



Sanitary Pad being manufacturing by TCI_Antrang SHG women's in Khunti

F. PHDRDF-THDC

PHDRDF and THDC have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. The manufacturing unit will be established through women SHG model at Rishikesh, Dehradun.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving the quality and standard of school education and literacy by supporting the existing Government schools in different states.

A. PHDRDF- TEVA API INDIA LIMITED

Teva API India Ltd and PHDRDF have come together for a project - "Aadharsh Vidyalaya- Integrated Development of Government Schools in Gajraula, Uttar Pradesh and Malanpur, Bhind" in Madhya Pradesh. The buildings of both the schools have been upgraded including refurbishing of classrooms, mid-day meal area, sanitation and drinking water facility, playground, proper boundary wall with gate and BaLA. The civil work in both the schools has been completed. Swings and slides in both the schools have been installed. Currently, the schools are closed for summer vacations and recurring activities will be resumed after the schools reopen.



Civil Work in Govt. Primary School, Malanpur is Completed

B. PHDRDF- HAGER FOUNDATION

A project on "WASH and Quality education in five Government Schools in Sikar, Rajasthan" is being implemented for the last four years with support from Hager Foundation. The buildings of the schools have been upgraded including refurbishing of classrooms, mid-day meal area, sanitation and drinking water facility, playground, proper boundary wall with gate and BaLA. Regular hygiene practices were introduced by a health worker in all the schools. It is being ensured by the health worker that menstrual hygiene is being maintained by the school girls on a regular basis. Besides above, computer classes and English speaking classes have also been introduced in these schools.

C. PHDRDF- CAF INDIA

CAF INDIA and PHDRDF have partnered together to implement a project - "Gaon Mera"- Phase V for construction of a Assembly Hall in Sarsai Government School, Sarsai, Kullu District, Himachal Pradesh. The objective of the project is to ensure a child friendly learning atmosphere by providing sufficient, safe and furnished community hall with educational wall art - BaLA. The project will also enable students and teachers to have an open space for assemblies, extracurricular and cultural activities.



PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain water harvesting structures.

A. PHDRDF - COCA COLA FOUNDATION

PHDRDF and Coca Cola Foundation have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of seven check dams in water-stressed regions of Ranchi District in Jharkhand. The project aims towards increasing the ground water table and thereby improving access to water for agriculture and domestic use in two blocks of Ranchi District – Kanke and Ratu where the ground water has been over exploited. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cu. mts.

B. IREDA and Rotary Club of Delhi Central (RCDC)

PHDRDF with support from IREDA through Rotary Club of Delhi Central inaugurated a water harvesting structure, namely Sushil Check Dam and a Fluoride treatment plant with a capacity of 5000 litres per hour on June 2, 2019 at Sikar Rajasthan. A team of 20 people from IREDA and RCDC including Mr. KS Popli former CMD, IREDA, Mr. Srinivasan GM CSR, IREDA and Mr. Sunil Jain, President RCDC were present for the inauguration. Mr. Sanjay Bhatia Chairman, PHDRDF graced the event with his presence. Representatives from RDF and villagers were present in large numbers. Fluoride is present in high content in water in Sikar, with a defluoride plant, 10.0 litres of treated water will be available to villagers at Rupee One.



Sushil (Bawadi) wala check dam-inauguration ceremony, Sikar



De fluoride system-inauguration ceremony, Sikar

C. PHDRDF- FMS

PHDRDF and FMS have partnered for the first time to construct a check dam 'Paliwala check dam' along with laying of pipelines for drinking water distribution in Sirsodi ki Dhani Village in Kotputli, Jaipur. The construction of this check dam is in progress. This check dam will have 650,000 cu ft which will impact the lives of 1022 people of one village.



Pali wala check dam, Kotputli, 80% work has been completed

D. PHDRDF- ROTARY CLUB OF DELHI SOUTH CENTRAL

PHDRDF and Rotary Club of Delhi South Central have again partnered for constructing four check dams. Construction of three check dams – Bagh wala, Ban wala, Jagdish wala has been completed and construction of Rai wala check dam is under progress in village Ladi Ka Bas, Neem Ka thana, Sikar, Rajasthan. These check dams will have the water holding capacity of 1,310,000 cu ft and it will benefit around 3160 people of five villages. The construction of these check dams is likely to be completed soon before the onset of the monsoon.



Complete Jagdish wala check dam, Sikar



Complete Ban wala check dam Sikar



E. PHDRDF – TCI – HEG

PHDRDF, Transport Corporation of India and HEG have come together to construct a check dam 'Shyamsa Wala' in Hajipur, Alwar, Rajasthan. The construction work of this check dam is in full progress. This check dam will have 50,400 cu mtr water holding capacity and it will benefit 4650 people of the village.



Shyamsa wala check dam, Alwar 60% work has been completed

F. PHDRDF – SS KOTHARI MEHTA & CO.

PHDRDF and KS Mehta & Co. have come together again for constructing a check dam 'Jhalra Wala' in village Hajipur, Alwar, Rajasthan. The construction work of this check dam is in progress. Water holding of this check dam will be 9075 cu mtr and it will benefit 1650 people.

G. PHDRDF – HINDUSTAN TIN WORKS LIMITED

PHDRDF and HTWL have established a partnership to construct a check dam 'Tigariya Wala' at Hajipur, Alwar, Rajasthan. The construction of this check dam is under progress. This check dam will have 200,000 cu ft water holding capacity which will impact the lives of 4500 people.



Tigariya wala check dam, Alwar 80% work has been completed

PHDRDF HEALTHCARE INTERVENTION AND SANITATION



PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.

A. PHDRDF- KADIMI TOOLS MANF. CO.PVT LTD

PHDRDF and KADIMI have partnered to implement a project titled "Infrastructure Development and Access to Sanitation & Hygiene". The project entitles to construct two public toilets in Ram Chowk, Dundahera and Kapasera Border – Foot over bridge, Dundahera, Gurugram district, Haryana. Construction of the public toilet under foot over bridge is in full pace and likely to be completed soon.

B. PHDRDF- GAIL INDIA LTD

PHDRDF with support from GAIL India Ltd initiated a project on "Mobile Medical Unit" in district Shravasti, Uttar Pradesh. A team of doctor and paramedical staff will conduct 69 health camps in 60 villages through a Mobile Medical Unit. Diagnosis along with various blood tests and free medicines will be provided to the patients. The Mobile Medical Unit will reach out to more than 1600 beneficiaries in a month. During this period, a total number of 23 generic health camps were organized reaching out to a total of 1840 patients.



Doctor examining patient at Generic Health camp under Project -GAIL India Ltd

C. PHDRDF- SEKISUI-DLJM PVT. LTD.

SEKISUI DLJM Pvt. Ltd. collaborated with PHDRDF to undertake a project on "FREE MOBILE HEALTH CAMPS" in four villages of Greater Noida. During this period, a total of four Generic Health Camps and one Women and Child Care Camp was organized in which 357 patients benefitted.



Doctor examining patient at Generic Health camp under Project - Dipty Lal Jaj Mal Private Ltd , Noida

D. PHDRDF- DIPTY LAL JUDGE MAL PRIVATE LTD

Dipty Lal Judge Mal Private Ltd. collaborated with PHDRDF to conduct health camps in Noida. During this period, five Generic Health Camps were conducted in which 514 patients benefited and four eye care camps were organized which benefited 500 patients. Patients were provided with free medical counselling; ECG, Blood Sugar and haemoglobin test facility. During the eye care camps, patients were provided with free spectacles.

E. PHDRDF- BSES YAMUNA POWER LIMITED

PHDRDF and BSES- BYPL have been working for the past four years towards providing health care services to the less privileged community across Delhi. BSES Yamuna Power Ltd. collaborated with PHDRDF for another one year to implement a Mobile Health project in Central and East Delhi. The objective of the project is to provide basic health care services to the low-income residential clusters of East and Central Delhi. During June 2019 to March 2020, a total of 162 health camps will be organized in 18 locations and approx. 19440 patients will be benefited. In the month of June, 1680 patients have benefited through the 14 health camps that were organized.



Doctor examining patient at Generic Health camp under Project- BSES Yamuna Power Ltd

NEW Members

New Members June 2019

PATRON CATEGORY

Mr. Govind Aggarwal
Director
Basant Projects Limited (Unity Group)

Mr. Gautam Bali
Managing Director
Vestige Marketing Pvt. Ltd.

ORDINARY to PATRON

Mr. Rajesh Gupta
Director
Multicolor Steels (India) Pvt. Ltd.

ORDINARY CATEGORY

Ms. Kirti Dwivedi
Partner
Accredium Global Compliance Services LLP

Mr. Niraj Dabhi
Partner
AIM Enterprise

Ms. Pooja Kumar
Director
Carpe Diem Resourcing LLP

Dr. Ajay Pradhan
President & CEO (Director)
Cetus Consulting Solution Services Pvt. Ltd.

Mr. Parag Kaushik
Director
DND Events Pvt Ltd.

Mr. Nikhil Goyal
Director
Indo-Bhutan Construction Solutions Pvt. Ltd.

Mr. Vaibhav Jain
Director
Inmacs Management Services Limited

Mr. Raghvendra Khaitan
Managing Director
Krofta Engineering Limited

Mr. Praveen Jain
Partner
Praveen Pulverizers

Mr. Ajit Singh Yadav
Partner
Shri Ram Industries

PROFESSIONAL CATEGORY

Mr. Atul Nigam
Partner, Chamber of Nigam & Nigam

Mr. Kirit S. Javali
Advocate, Kirit S Javali, Advocate

Mr. G. P. Madaan
Managing Partner
Madaan Law Offices

Mr. Mohit Kumar Dixit
Chartered Accountant
Mohit K Dixit & Associates

ASSOCIATION CATEGORY

Ms. Anchal Kansal
General Secretary
Buying Agents Association

Mr. Harish Chandra Chawla
Secretary General, Hope Ek Asha

Prof. Rakesh Sehgal
Professor
National Institute of Technology

Dr. Namita Rajput
Principal
Sri Aurobindo College (E)



CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
Email: babita@phdcci.in | Website: www.phdcci.in

International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'Ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCCI)	July 3, 2019



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019



SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	Conference on "Risk Based Internal Audit: Good Governance Advisor"	19 July 2019	9.30 am	PHD House, New Delhi
2	Awareness Programme on "Importance of Intellectual Property Rights"	26 July 2019	10.00 am	(UCCI) Rajasthan, Chamber Bhawan, Udaipur
3	5th Regional Quality Conclave on "Excellence Through Smart Manufacturing"	31 July 2019	9.30 am	Hotel Taj, Chandigarh
4	Source Direct @ ASD Las Vegas	28 to 31 July 2019	10.00 am	Las Vegas, USA
5	Mini Delegation for 'Indo-ASEAN Business Summit' to ASEAN Countries	5 to 12 August 2019		Malaysia and Philippines
6	Seminar on Challenges of Today's Corporate: Focus on Ethics, Technology & Fraud Prevention	8 August 2019	1.00 pm	PHD House, New Delhi
7	Careers in Virtual/Augmented Reality	9 August 2019	2.30 pm	PHD House, Lucknow
8	Awareness seminar on "Importance of Intellectual Property Rights"	10 August 2019	3.00 pm	Indira Gandhi National Tribal University, Amarkantak, M.P.
9	Mini Delegation for 'Indo-ASEAN Business Summit' to ASEAN Countries	18 to 25 August 2019		Thailand and Vietnam
10	Global Summit on Bridging Skill Gaps in Industry 4.0	21 August 2019	9.30 am	PHD House, New Delhi
11	Awareness Programme on "Importance of Intellectual Property Rights"	30 August 2019	10.00 am	North-Eastern Hill University, Shillong
12	21st Lanka Pack	11 to 13 September 2019	10.00 am	Colombo, Sri Lanka
13	States' Policy Conclave 2019	13 September 2019	10.00 am	New Delhi
14	Ins & Outs - 7th edition of Archibuild	13 to 15 September 2019	10.00 am	Chandigarh
15	Conference on Homeopathy Theme- "Handling of Neuro-Psychological Problems with Case Studies"	14 to 15 September 2019	10.00 am	PHD House, New Delhi
16	Best of India Show	27 September to 6 October 2019	10.00 am	Yekaterinburg, Russia
17	Annual General Meeting	30 September 2019	9.30 am	Hotel Le-Meridien, New Delhi
18	Printtech 2019	10 to 12 October 2019	10.00 am	Dhaka, Bangladesh
19	Indo - ASEAN Business Summit: Today, Tomorrow, Together	17 to 18 October 2019		PHD House, New Delhi
20	RAC India Excon 2019 – RBSM	17 to 19 October 2019	10.00 am	New Delhi, India
21	China International Import Expo	5 to 10 November 2019	10.00 am	Shanghai, China
22	Bazar Berlin	6 to 10 November 2019	10.00 am	Berlin, Germany
23	Best of India Show	8 to 11 November 2019	10.00 am	Ulanbataar, Mongolia



Industry upbeat about RBI move

PRESS TRUST OF INDIA
New Delhi, June 6

HAILING THE RBI'S decision to cut lending rate by 25 basis points as a welcome step to boost demand and revive economy, industry chambers said there is more room to slash rates further. "There is room for further rate cut...this third consecutive rate cut in repo rate will lead to effective transmission, encouraging banks to lower their lending rates for both retail and corporate credit," said Sandip Somany, president, Ficci.

Reviving business confidence, consumer confidence and triggering animal spirits in the economy is the need of the hour, the chamber said in a statement.

Assocham said the shift in policy stance from neutral to accommodative is looking significant and these measures would

rekindle economic growth and improve business sentiments. "The credit policy resolution and the RBI governor's emphasis on faster and higher transfer of rate cuts will be reassuring if done by the banks. This, when coupled with improved liquidity, would reduce the cost of borrowing," said Assocham president B K Goenka.

PHD Chamber also welcomed the rate cut and said it will help to stimulate demand, boost investments, enhance exporters' competitiveness and growth of the industrial sector. "At this juncture, the transmission of the policy rate cut by the banking sector in terms of reduced lending rates would be crucial to boost liquidity. Going ahead, we expect repo rate to come down to 5% in the coming quarters for adequate availability of credit to the industry especially to the MSMEs sector," the chamber said.



At this juncture, bold and flexible labour reforms would be crucial to create employment opportunities for millions of youth

RAJEEV TALWAR
President, PHDCCI, and CEO, DLF

The Business Standard,
New Delhi, July 5, 2019

The Financial Express, New Delhi, June 7, 2019

Political stability to push animal spirits: PHD Chamber

Central Chronicle News

Raipur, Jul 04: While appreciating the performance of Indian economy in the Economic Survey of 2018-19, Mr. Rajeev Talwar, President, PHD Chamber of Commerce and Industry said in a press statement issued here today that despite the global headwinds, economy holds immense growth potential to grow more than 8% in the coming years. We are proud that India continues to remain the fastest growing major economy in the world in 2018-19, added Mr. Rajeev Talwar. Government's commitment to carry the reform process forward is highly encouraging and indicate that the robust growth trajectory is not far away, said Mr. Rajeev Talwar.

It is highly encouraging that the Economic Survey 2018-19 outlines strategic blueprint to achieve the vision of a USD 5 trillion economy with a focus on creating a virtuous cycle encompassing private investment, jobs, exports and demand, said Mr. Rajeev Talwar. The roadmap to achieve economic size of US\$5 trillion should focus on 8%



economic growth with a whopping growth in the manufacturing sector and tremendous increase in the size of exports, added Mr. Rajeev Talwar. We appreciate that the growth of industry has accelerated during 2018-19 on the strength of improving manufacturing and construction activity, he added. At this juncture, bold and flexible

labour reforms would be crucial to create employment opportunities for millions of growing young workforce, said Mr. Rajeev Talwar. The transmission of the policy rate cut by the banking sector in terms of reduced lending rates would be crucial to boost liquidity and induce demand in the country, said Mr. Rajeev Talwar. We appreciate government's efforts in nourishing MSMEs to create more jobs and become more productive, added Mr. Rajeev Talwar. Special support must be extended to the MSMEs as they have the potential to create millions of job opportunities. The loan of Rs. 1 crore must be extended by banks without any collateral and at reduced rate of interest to the MSMEs, said Mr. Rajeev Talwar.

Stringent laws needed to safeguard IP rights: Ex-CJI

PRESS TRUST OF INDIA
New Delhi, June 20

Stringent laws and collaborative enforcement are vital to safeguard intellectual property rights in India, as businesses in global economy focus on actively managing the intellectual property to remain competitive, former Chief Justice of India Dipak Misra said on Thursday.

Misra, who was speaking at a conference on 'Intellectual Property through collaborative enforcement', emphasised that while the property of the mind or proprietary knowledge has been recognised over centuries, it has gained significance in the current context due to developments in technology and trade. "The increasing significance of intangible assets in the global economy is forcing business corporations to actively manage their Intellectual Property concepts as a key driver for



Dipak Misra, former Chief Justice of India

building and sustaining competitive advantage and achieving superior performances," he said at the conference organised by PHD Chamber of Commerce and Industry.

Knowledge-sharing

In ancient India, knowledge sharing surpassed all other forms of giving, he said and added that IP today builds strategic alliances of socio-economic and technological growth. It is, in fact, the basic structure of sustenance in a competitive economic state. "IPR is necessary to promote inventions...In present times, the statutory regime is in force and its in consonance with the framework of progressive countries...That is not enough. Some more stringent laws are required because we are growing as a developing economic nation," he said.

The Hindu Business Line, New Delhi, June 21, 2019

The Central Chronicle News, Raipur, July 5, 2019



Government plans to nurture agri-entrepreneurs

"Annadata can also be urjadata," Nirmala Sitharaman had said in her budget speech.

By Rituraj Tiwari, ET Bureau | Jul 06, 2019, 06:01 PM IST



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Comments



Agencies



Nirmala Sitharaman indicated for private investments in renewable energy sector associated with agriculture

NEW DELHI: The government plans to nurture agri-entrepreneurs to give an impetus to farming in the country.

"Agriculture is no less than industry and we consider every farmer as entrepreneurs. For a sustainable growth in agriculture, fresh ideas need to be sown and youth should be encouraged to be part of one of the oldest professions," said a senior agriculture department official.

The spirit of government is well reflected in the budget presented by finance minister Nirmala Sitharaman, who advocated for facilitating "ease of doing business" for farmers also while calling upon all the states to allow their farmers to trade on eNAM - the national online trading platform created by government for transparent bid based trading of commodities across 585 mandis in the country.

She also invited private entrepreneurship in farming and allied sector while announcing mega public investment in agriculture sector. She indicated for private investments in renewable energy sector associated with agriculture.

"Annadata can also be urjadata," she had said in her budget speech.

"There is a vast potential in biogas energy and solar energy. The kind of land we have under cultivation and number of livestock, we can easily have biogas plants at village level which can be utilised locally in generating electricity and meeting other energy requirements. They can also install solar panels in vast open fields to generate solar power," said Mahesh Y Reddy, Secretary General of PHD Chamber of Commerce & Industry, a trade body.

He said that there are certain other things also to be addressed in the coming times to give a major thrust in agri sector.

"Educating farmers to adopt mechanized farming, minimising the wastages to less than 10% from the current level of 30 to 35%; increasing public investments in agriculture sector, modernizing agriculture along with technological reforms; and promoting food processing exports are few steps that will go a long way in doubling farmers income by 2022," he said.

Vijay Sardana, an agri economist said that there is great potential of private investment in agriculture sector and India can do better if private players are encouraged.

"Except India and China, it's private investment which is pushing the agri sector in all countries. It's a good step of government to encourage private investment," he said.

<https://economictimes.indiatimes.com/news/economy/agriculture/government-plans-to-nurture-agri-entrepreneurs/articleshow/70105979.cms>

PHD Chamber officials call on Governor



SE Report

GANGTOK, June 13: A delegation of PHD Chamber of Commerce and Industry had a meeting with Governor Ganga Prasad at Raj Bhawan on Wednesday to discuss the various opportunities and prospects of industries on clean energy and sustainable development of Sikkim.

The meeting was attended by PHD Chamber principal director Ranjeet Mehta, renowned political commentator S.K. Dutta and the officials of PHDCCINER chapter, a press release informs.

Governor Ganga Prasad discussed the various steps the State government is taking regarding energy efficiency by

focussing more on renewable sources of energy. He stated that the development of clean energy is most important to meet the national imperatives of financial inclusion and generation of significant levels of employment in urban and rural areas across the country.

Principal director Ranjeet Mehta spoke on the need to strengthen the MSMEs as there is a huge scope for small entrepreneurs in solar, biomass and other sources of clean energy in the State. He said with the tourism industry growth in Sikkim, there is a need to create a roadmap for sustainable development to maintain the organic fabric of the State without compromising on economic growth and economic well-being

of the people. He also stated the need to go for energy efficient ways without compromising the quality. He further highlighted the PHDCCI's role in Sikkim on cold chain, food processing & agribusiness and mentioned about the upcoming Indo-Nepal Summit to be organized at Gangtok on June 28.

S.K. Dutta stated that skill upgradation is one area that requires top attention for the overall development of entrepreneurs. He mentioned that the associations and incubators have a huge role to play in supporting the objectives of the government. Each association must extend support in building capacities and mentoring entrepreneurs in its respective sector, he said.

The Sikkim Express, Gangtok, June 14, 2019

India-Nepal Economic Partnership Summit

NITESH R PRADHAN

GANGTOK, 19 JUN:

Progress Harmony for Development Chamber of Commerce and Industry (PHDCCI) & Embassy of Nepal is set to organise "India-Nepal Economic Partnership Summit" at Gangtok on 28 Jun, 2019.

In order to explore trade and investment opportunities and to participate in the economic development of both, India's Northeast Region and Nepal, PHDCCI under the aegis of its India-Nepal Centre (INC)/State Development Council (SDC) and in association with the Embassy of Nepal, New Delhi, India will organise "India-Nepal Economic Partnership Summit" at Hotel Lemon Tree, Gangtok, Sikkim on 28 June.

The Summit will focus on the sectors where India-Nepal co-operation can be further boosted through proactive "East Connection" to achieve the desired

goals for Nepal's economic development - Tourism; Agriculture & Food Processing; Energy; Infrastructure; Healthcare; Education, Skill Development & Start-ups and Services, informed Deputy Secretary and coordinator SDC, Atul K Thakur, India Nepal Centre.

The Summit is aimed to host key industry and government stakeholders from both the countries who are either already involved with the industrial development of Nepal or have genuine urge to be a part of it.

Also, the Summit will facilitate two-way investment opportunities between India and Nepal through sensitising the Indian industry and investors (especially those located in India's Northeast and neighbouring countries) and Nepalese counterparts to come to terms with the strong possibilities that Nepal offers for businesses

and investments.

PHDCCI has been closely working with the Government of Nepal and the leading industry bodies of Nepal. PHDCCI's India-Nepal Centre promotes two-way bilateral economic and business relations between India and Nepal.

Former Ambassador to India in Nepal, Amb K V Rajan is the Chairman of India-Nepal Centre and Atul K Thakur is its Coordinator. Vice President, Nirvana Chaudhary, Confederation of Nepalese Industries is the Chairman of Centre's Nepal Chapter.

Summit's Objectives & Takeaways is to bring closer the policymakers in government and industry captains to discuss and ideate for the way forward on aforementioned themes covered in Summit and broaden the base of Nepalese economy through next-wave of economic and governance reforms.

The Summit Times, Gangtok, June 20, 2019

Cap personal income tax rate at 25% to boost demand, says PHDCCI

PRESS TRUST OF INDIA

New Delhi, June 12

The maximum personal income tax rate in the country should move towards 25 per cent to increase disposable income, thereby boosting demand in the economy, the PHD Chamber of Commerce and Industry (PHDCCI) said on Wednesday.

The industry body, in a statement, said liquidity infusion, job creation and low cost export finance would be crucial at this juncture to revitalise the economy and accelerate it to a higher growth trajectory.

The maximum personal income tax rate presently stands at 30 per cent.

The government must expedite liquidity infusion through gradual reduction in CRR from the current level of 4 per cent to 2 per cent and in SLR from 19 per cent to 15 per cent, PHDCCI President Talwar said.

Cash Reserve Ratio (CRR) is the portion of the deposits which banks are required to park with the RBI, whereas SLR or Statutory Liquidity Ratio is the portion of funds which banks are required to park in treasury bills and other instruments.

We appreciate the recent cut in repo rate by 25 bps and

expect that the repo rate would be reduced by 125 bps gradually from the current level of 5.75 per cent to 4.5 per cent in the coming quarters, Talwar said.

The transmission of policy rate cut by the banking sector in terms of reduced lending rates would be crucial to boost liquidity and induce demand in the country, he added.

Besides, he said, creation of jobs in the economy would require structural reforms in the labour laws.

In a separate statement, Assocham Deputy Secretary General Col Saurabh Sanyal said labour and land reforms would go a long way in attracting new investment not only from within the country but also overseas.

"Such reforms would send a very positive message across the world about India unleashing an investor-friendly regime, making the country the best bet among the emerging markets," Sanyal said.

The Hindu Business Line, New Delhi, June 13, 2019

We expect to get Cabinet approval to float InvIT by September: NHAI Chief

NEW DELHI: The National Highways Authority of India (NHAI) expects to get Cabinet nod for floating its infrastructure investment trust (InvIT) in two to three months, its Chairman N N Sinha said Wednesday.

To fund the country's ambitious highways building plans, including Bharatmala, NHAI also plans to mobilise Rs 75,000 crore from the market this fiscal, he said.

"This is the first time we are attempting something like this (InvIT) so cannot say firmly when the trust will take shape. We expect to get Cabinet approval in two to three months and implementation will take four to five months," Sinha said on the sidelines of an event here.

He said the NHAI board has already approved the InvIT and talks are on with market regulator SEBI for its approval.

InvITs are instruments on the pattern of mutual funds and are designed to pool small sums of money from a number of investors to invest in assets that give cash flow over a period of time.

Besides InvIT, NHAI is looking at raising Rs 75,000 crore from the market this fiscal.

"In this year we propose



to mobilise around Rs 75,000 crore from the market and a significant part of the highways development comes from the borrowings... Our ministry is looking at creating an agency for financing... This is a long term issue," he said.

Sinha said NHAI is also looking to tap the carbon credit market for various green highways, including the Delhi-Mumbai expressway that is set to reduce travel time between the two metros to 12-13 hours from the present 24 hours.

"We know that green highways like Delhi-Mumbai goes through backward area... with controlled access the speed of movement will be much more... This should also ensure tapping the carbon credit market. Our ministry is looking at various modes of mobilisation of resources for the highways development programme," he said.

Sinha said NHAI is going to tap all kinds of resources to propel infrastructure growth and contribute towards making India a \$5 trillion economy.

He emphasised that growth of economy is critically linked to the highways sector.

Earlier, addressing the National Roads and Highways Summit organised by PHD Chamber of Commerce and Industry, he said due to escalation in land acquisition cost, Bharatmala's timeline could be stretched.

"Forty four economic corridors have been identified for construction of 9,000 km under Bharatmala based on surveys of 12,000 km of routes and mapping of 600 cities," he said.

Sinha said economic corridors would assure last mile connectivity and eventually the target was to reduce the existing logistics cost to about 8-9 per cent from 14-15 per cent. AGENCIES



The Millennium Post, New Delhi, July 11, 2019

INDIA'S POTENTIAL AS TEXTILE SOURCING HUB FOR GLOBAL BRANDS

Dr. Ranjeet Mehta

India enjoys a unique advantage of having abundant raw materials and presence of manufacturing in all segments of the textile value chain but it's yet to become the most favored destination for sourcing by International Brands. The Textile & Apparel industry is one of the largest and the most important sectors for the Indian economy in terms of output, foreign exchange earnings and employment. It also provides direct employment to over 45 million people and is the second largest provider of employment after agriculture. As per the WTO in its World Trade Statistical Review 2018, India is ranked as 5th largest exporter of Ready Made Garments (RMG) in the world. Given that Ready Made Garments manufacturing units can be viable at all size levels, particularly because of low cost of plant and machinery, the units range from small to large. Consequently, the RMG sector continues to be dominated by unorganized players. However, the branded apparel market has



made inroads in the past few years.

The decentralized power looms and knitting sector forms the largest section of the textile sector. The major sub-sectors that comprise the textile sector include the organized cotton/manmade fiber textile mill industry, the manmade fiber/filament yarn industry, the wool & woollen textile

industry, the sericulture and silk textiles industry, handlooms, the jute & jute textiles industry and textiles exports. As per the data, Indian Textile industry is one of the largest in the world with a large raw material base and manufacturing strength across the value chain. India is the largest producer and the second largest exporter

of cotton in the world. India is also the leading consumer of cotton. Domestic Textile and apparel industry contributes 2% to India's GDP and accounts for 14% of industrial production, 27% of the country's foreign exchange inflows and 13% of country's export earnings with huge potential to grow. This sector is all the more important because it's dominated by women workers, with 70% of the workforce being women. To me this is one sector which can uplift rural women from abject poverty and also goes with the empowering women in the larger interest of India. If we look closely, the Indian textile and apparel sector, the sub sectors of weaving, processing and garmenting are fragmented and lacking the requisite scale for success in global markets. Most of the manufacturing units have small capacities and low manufacturing efficiencies which make it difficult for them to compete in global markets.

At 50% of world production, India is the largest producer of raw jute and jute

Continued on page 2

Employment News, New Delhi, 29 June - 5 July 2019

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PHD Chamber is a premier 114 years old multi-state apex chamber of commerce and industry, having national and international linkages. The Chamber currently serves 22 Indian States and the Union Territory of Chandigarh. It has direct and indirect membership of about 1,30,000 industrial, service and commercial organizations. The Chamber functions as an interface between the Central and State Governments and industry, articulating industry's concerns to the Government and sensitizing businessmen about policy changes announced by the Government.

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Budget Viewing Session 2014-15

PHD Chamber organized the Budget viewing session on July 10, 2014 at PHD House, New Delhi. Eminent speakers at the session were Prof. Dr B B Bhattacharya, Eminent Economist and Former Vice Chancellor, Jawaharlal Nehru University and Dr Ashok V Desai, Eminent Economist and Consultant Editor, The Telegraph.

The Budget speech was tabled by Hon'ble Finance Minister, Mr. Arun Jaitley. During his speech, he announced that the government would aim for sustained growth of 7-8 % in the next 3-4 years and would retain the fiscal deficit target of 4.1 % of GDP for FY 2014-15.



For the agriculture sector, increasing irrigation facilities, farm markets, financial help to landless farmers and Kisan TV to provide real time information to farmers were announced by the Hon'ble Finance Minister. Further, investment allowances of 15 % to manufacturing companies investing Rs 25 crores in plant and machinery would accelerate capital investments were also announced.

Seminar on Implications of Union Budget 2008

PHD Chamber jointly with Institute of Cost and Works Accounts of India (CWA) and Association of National Exchanges Members of India (ANM) organized a Seminar on "Implications of Union Budget 2008" on March 1, 2008 at PHD House, New Delhi.

Mr. Yashwant Sinha, Member of Parliament and Former Finance Minister delivered the keynote address at the Seminar. Mr. P N Vijay, leading investment guru and Managing Director, P N Vijay Financial Services Pvt. Ltd., was the guest speaker and shared his perspective on Impact of Budget on Capital Market. Dr. Rakesh Gupta, practicing Advocate also shared his views.

Mr. Yashwant Sinha, in his keynote address, said that the past 3-4 years had provided a tremendous window of opportunity to the Government as it was a period of high economic growth, increased tax revenue and a favorable global environment. Such a backdrop called for addressing fundamental issues and set



the stage for sustained economic growth. He said that for sustained growth, effective management of finances would be required. Calling for greater fiscal prudence, he emphasized the need for balancing the budget in terms of revenue and fiscal deficits.

Mr. Vijay Mehta, Chairman, Capital Market Committee, PHD Chamber, observed that the general feeling on this Budget was that political considerations had dominated the economic decision making, while some positive measures had been taken to promote inclusive growth.

Mr. Gopal K Agarwal, Co-chairman, Capital Market Committee, PHD Chamber observed that there was a need to have more accountable measures.



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