

## July 2021 Fiscal Deficit stands at 21.3% of actuals to BEs

The gross fiscal deficit of the Central Government stands at 21.3% of the actuals to budget estimates (BEs) in July 2021 as compared to 103.1% of the actuals to budget estimates in the corresponding period of the previous year.

The primary deficit and revenue deficit stands at 13.7% and 18.1% respectively, of the actuals to budget estimates in July 2021 as compared to 706.6% and 117.3% respectively, of the actuals to budget estimates in the corresponding period of the previous year.

(Rs. in Crore)								
S. No.		Budget Estimates 2021-2022*	Actuals@ upto July 2021	% of Actuals to Budget Estimates				
		Rs.	Rs.	Current	COPPY**			
1	Revenue Receipts	1788424	669149	37.4%	(11.3%)			
2	<u> Tax Revenue (Net)</u>	1545396	529189	34.2%	(12.4%)			
3	<u>Non-Tax</u> Revenue	243028	139960	57.6%	(6.4%)			
4	<u>Non-Debt Capital</u> <u>Receipts</u>	188000	14148	7.5%	(2.4%)			
5	Recovery of Loans	13000	5777	44.4%	(36.4%)			
6	Other Receipts	175000	8371	4.8%	(0.0%)			
7	Total Receipts (1+4)	1976424	683297	34.6%	(10.4%)			
8	<u>Revenue</u> Expenditure	2929128	876012	29.9%	(35.8%)			
9	of which Interest Payments	809701	225817	27.9%	(28.0%)			
10	Capital Expenditure	554108	128428	23.2%	(27.1%)			

## GOVERNMENT OF INDIA UNION GOVERNMENT ACCOUNTS AT A GLANCE AS AT THE END OF JULY 2021

11	of which Loans disbursed	40374	8377	20.7%	(47.0%)
	<u>Total</u> Expenditure (8+10)	3483236	1004440	28.8%	(34.7%)
13	Fiscal Deficit (12-7)	1506812	321143	21.3%	(103.1%)
14	<u>Revenue Deficit</u> (8- 1)	1140704	206863	18.1%	(117.3%)
15	<u>Primary Deficit</u> (13- 9)	697111	95326	13.7%	(706.6%)

Source: PHD Research Bureau, PHD Chamber, compiled from Controller General of Accounts Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of not-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

\*Financial Year runs from "April to March"

\*\*COPPY: Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

<sup>@@</sup> 1 Crore = 10 Millions

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Warm Regards,



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