

January 2020 IIP grows at 2.0%

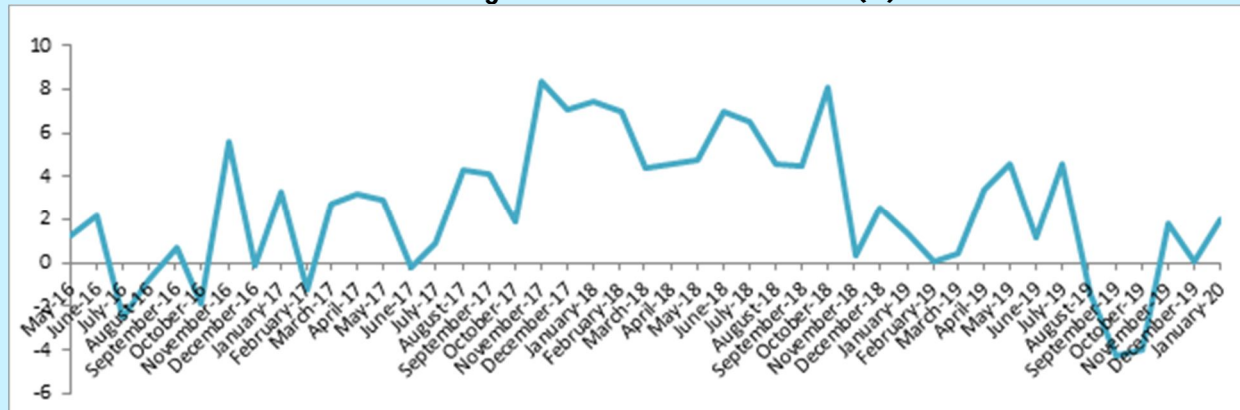
Growth in industry output, as measured in terms of IIP, for the month of January 2020 grows at 2.0% as compared to 0.1% in December 2019. The growth in the three sectors mining, manufacturing and electricity in January 2020 stands at 4.4%, 1.5% and 3.1% respectively over January 2019. Primary goods growth stands at 1.8%, capital goods growth stands at (-)4.3%, intermediate goods growth stands at 15.8%, infrastructure/construction goods growth stands at (-)2.2%, consumer durables stands at (-)4.0% and consumer non-durables growth stands at (-)0.3% during January 2020 as compared to the previous year.

Recent growth pattern in IIP	Weight in IIP	(% growth)			
		April-January 2018-19	April-January 2019-20	December 2019	January 2020
Mining	14.3	3.1	1.0	5.7	4.4
Manufacturing	77.6	4.4	0.3	(-)0.7	1.5
Electricity	7.9	5.9	0.9	(-)0.1	3.1
Primary goods	34.0	3.8	0.5	2.4	1.8
Capital goods	8.2	5.7	(-)11.5	(-)18.0	(-)4.3
Intermediate goods	17.2	0.2	11.1	13.3	15.8
Infrastructure/construction goods	12.3	8.2	(-)2.6	(-)2.1	(-)2.2
Consumer durables	12.8	7.0	(-)6.2	(-)5.4	(-)4.0
Consumer non-durables	15.3	4.2	2.3	(-)3.9	(-)0.3
Overall IIP	100	4.4	0.5	0.1	2.0

Source: PHD Research Bureau, PHDCCI, compiled from CSO

In terms of industries, eleven out of the twenty three industry groups (as per 2-digit level of National Industrial Classification-2008) in the manufacturing sector have shown positive growth during the month of January 2020 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of tobacco products' has shown the highest positive growth of 22.8% followed by 14.1% in 'Manufacture of basic metals' and 9.0% in 'Manufacture of furniture'. On the other hand, the industry group 'Printing and reproduction of recorded media' has shown the highest negative growth of (-)16.3% followed by (-)11.6% in 'Manufacture of computer, electronic and optical products' and (-)10.6% in 'Manufacture of motor vehicles, trailers and semi-trailers'.

Trend in IIP growth (%)



Source: PHD Research Bureau, PHDCCI, compiled from CSO

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