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PHD CHAMBER BULLETIN

Vol. XL No. 01
JANUARY-2018 ₹ 25



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Dr. Raman Singh
Chief Minister, Chhattisgarh, India

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Monthly news bulletin of PHD Chamber

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President's Message

Friends,

I welcome you all to this New Year with a quote from the renowned businessman, Jack Welch "Good business leaders create a vision, articulate the vision, passionately own the vision, and relentlessly drive it to completion." This gives us all an opportunity to start afresh with renewed energy and enthusiasm to aspire higher and achieve greater heights. To realize our aspirations for India to emerge as a leading world power, our approach must be modern, focused and in tune with the global trend. In achieving this goal, our role as a Chamber is to address the concerns of industry and the common man in the most effective manner by bridging the gap between the policy-makers and consumers and developing a favorable investment climate.

We at the Chamber opine that there are optimistic expectations for the Indian economy in the coming year. The World Bank report released recently projects India's growth to accelerate to 7.3% in the year, overtaking China which is estimated to experience a slowdown to 6.4% in 2018. This is a positive outcome of private investment which is expected to revive as corporate sector adjusts to GST; infrastructure spending increases, improvement in public services and internet connectivity; and private sector balance sheet weaknesses are mitigated with the help of the government and the Reserve Bank.

Growth in industry has come with a strong rebound with the manufacturing sector showing exponential expansion of activity towards the final quarter in 2017, mostly due to an accelerated increase in output and new orders. Nikkei India Manufacturing Purchasing Managers' Index rose to 54.7 in December 2017 from 52.6 in November with a sharp increase in construction activity. This is further reiterated by the World Economic Forum which lists India as the fifth largest manufacturer in the world with a total added manufacturing value of over US\$ 420 billion in 2016.

Finance Minister, Arun Jaitley's statement, "The introduction of the Goods and Services Tax (GST) has provided a significant opportunity to improve growth momentum by reducing barriers to trade, business and related economic activities" reinforces this belief that there will be a turnaround in the investment cycle in 2018 with increase in employment growth. We believe that improvement in tax collection, among other



things, would help in further rationalization of GST rates. Moreover, infusion of capital of over Rs. 2.12 lakh crore to public sector banks which has resulted in a surge in credit growth is also indicative of a sign of revival of private sector investment in the country.

I must highlight here that India's exports have surged in the last few quarters as significant efforts have been made by the Government to promote exports especially by easing the GST refund process of the exporters and by reinforcing the Insolvency and Bankruptcy Code, all of which auger well for growth.

I must also commend the government's recent reform measures which have given a fillip to the infrastructure sector, especially transport and power. The new set of FDI reforms such as opening up of 100% FDI in single-brand retail and construction industry through the automatic route will give an impetus to foreign investments which shall further bolster private investments.

We look forward to further economic respite from the Government to improve ease of doing business. Consolidation of labour laws in a single uniform code across the country would definitely help in this direction.

Agriculture reforms such as a shift from farm production towards raising farmers' income through use of technology in lowering cost of production, greater market access and creating agriculture clusters in districts would boost farm income.

As a recommendation, the Government should increase public spending in the health and education sectors. Education is the most powerful tool that can change the world. More

labour resources are needed in the production chain for improving the skill sets in the country. In alignment with these goals, the Chamber has already established the DCM Skill Centre.

Further improvement in physical infrastructure with targeted outcomes in the areas of road development, railway services, expansion of ports and civil aviation would help corporates plan their business strategies. Reforms in the energy sector are needed to reduce the increasing energy import dependence with more renewable and clean energy sources.

Working towards the Chamber's focused areas, I had very successful meetings with Mr. Suresh Prabhu, Union Minister of Commerce and Industry, Ms. Harsimrat Kaur Badal, Union Minister of Food Processing, Mr. Piyush Goyal, Union Minister of Railways and H.E. Anil Bajjal, Lieutenant Governor of NCT of Delhi.

The forthcoming Budget 2018 to be presented on February 1, 2018 is going to be very crucial being the first budget post GST as the government has to address the expectations of the urban as well as rural areas. The government should prioritize on stabilizing the business environment to uplift the confidence of investors with promises to open more avenues for projects, products and partnerships. Entrepreneurs should be nudged to invest more by using the investor friendly policies. I hope the process of rationalization of direct tax structure continues along with reduction in corporate tax.

We at the Chamber will do our best to push industry, "Beyond Boundaries" to arise, exceed the boundaries of yore, to excel and tread uncharted new lands for businesses to flourish. We envisage a Transformed India where the economy is in double digit growth trajectory, the manufacturing sector is globally competitive, the agriculture sector is sufficient to sustain the rising population and millions of jobs are created for socio-economic growth of the nation.

As rightly quoted by the Centre for Economics and Business Research, India is expected to achieve spectacular growth by 2032 overtaking Britain and France, to become the fifth largest economy in the world in 2018, and third largest in 2032. This gives us immense optimism and empowerment to work towards achieving these goals.





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An Exclusive 'TETE- a- TETE' with European Commissioner for Transport and Mobility & Former Deputy Prime Minister, Government of Slovenia

The Delhi Committee under the aegis of PHD Chamber organized an exclusive 'TETE- a- TETE' with Ms. Violeta Bulc, European Commissioner for Transport and Mobility & Former Deputy Prime Minister, Government of Slovenia on December 19, 2017 at PHD House, New Delhi.

The delegation consisted of H.E. Mr. Tomasz Kozlowski, Ambassador of the European Union to India; Mr. Matej Zakonjšek, Head of Cabinet of Ms. Bulc; Ms. Patricia Fontaine, International Relations Officer, Directorate General for Mobility and Transport; Ms. Marika Jakas, Counselor, Head of Trade and Economic Affairs; Mr. Wojciech Dziworski, Counsellor for Mobility and Transport and Ms. Henriette Faergemann, First Counsellor for Environment, Energy, Climate Change.

Mr. Anil Khaitan, President, PHD Chamber stated that India and EU are strategic partners and standby together for growth, promotion of trade and business and creation of jobs. He also spoke about the EU - India Cyber Security Dialogue which focuses on exchange of best practices for addressing cybercrime and strengthening cyber resilience. He stated that EU and India aim to link the 'Digital Single Market' with the 'Digital India' which will cover ICT market access issues, standardization, internet governance and research and innovation. He further informed about a new "Startup Europe India Network" initiative launched in 2016, which will strengthen ties between India and EU.

H.E. Mr. Tomasz Kozlowski, Ambassador, European Union to India opined that both EU and India have identified clear directions to be strategic partners and have commonality in promoting peace and enhancing trade in almost 20 sectors. He mentioned that there is a big push from highest political corridor of EU to be closer to India and be a part of India's development and growth plan and promote FTAs to make it mutually beneficial and result oriented. EU is already partnering with India in projects of Sustainable Water, Climate and Urbanization and hopes that PHD Chamber will support in bringing Indian MSME companies to EU.



Mr. D.K. Agarwal, Vice President and Mr. Anil Khaitan, President, PHD Chamber; Ms. Violeta Bulc, European Commissioner for Transport and Mobility & Former Deputy PM Government of Slovenia; H.E. Mr. Tomasz Kozlowski, Ambassador of the European Union to India and Mr. Vivek Seigell, Principal Director, PHD Chamber



H.E. Mr. Tomasz Kozlowski, Ambassador of the European Union to India




Ms. Violeta Bulc, European Commissioner for Transport and Mobility & Former Deputy PM Government of Slovenia

Ms. Violeta Bulc stated that EU and India have agreed to further enhance joint efforts towards the implementation of the EU-India Common Agenda on Migration and Mobility. She also spoke on her country's approach on zero tolerance to terrorism and putting up a systematic framework to curb terrorism. She focused on curbing pollution, strategy on low emission and use of alternative energy, building an infrastructure for e-Vehicle and strongly work towards rural connectivity

in EU with shared knowledge and practice with India. She said that EU and India are engines of growth and innovation and are working towards enhanced cooperation in urban development. She called upon India to support EU in all endeavours which are mutually beneficial and have cross border connectivity on economic cooperation.

Mr. D.K. Agarwal, Vice President, PHD Chamber delivered the formal vote-of-thanks to the guests.



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Indian Expo, Jeddah

PHD Chamber coordinated stalls from India at the Indian Expo, Jeddah, Saudi Arabia, December 18-20, 2017 at Jeddah Hilton. The Expo was supported by the Consulate General of India in Jeddah. It was the first ever B2B exclusive Indian Expo at Jeddah. The Expo was organized by MBN Luxury Lines, Saudi Arabia- leading exhibition organizer of Saudi Arabia.

The Expo was inaugurated on December 18, 2017.

The Indian Ambassador in Saudi Arabia, H.E. Mr. Ahmad Javed, was the Chief Guest at the closing ceremony on December 20, 2017.

Consul General of India in Jeddah, Md. Noor Rahman Sheikh also graced the closing ceremony. The Ambassador in his address complimented the efforts of the organiser and PHD Chamber for taking this initiative. He also spoke about the tremendous opportunities of business collaboration between India and Saudi Arabia. The Ambassador and officials of the Indian Consul General in Jeddah also



Mr. Mohd Shahid Alam, Deputy Consul General of India in Jeddah; Mr. Mohamed Bin Nasr, CEO, MBN Luxury Lines along with Dr. Mohd Nurul Hasan, Consul (Commercial) of India in Jeddah

visited the stalls and interacted with the Indian exhibitors.

Tata Motors and Jet Airways were the main sponsors of the Expo. Renowned Indian companies like Tata Motors, Kent RO Systems, Jet Airways, Tally Solutions Pvt. Ltd., Eazy ERP Technologies apart from others and leading PSUs like Telecommunications

Consultants India, exhibited at the Expo and were able to promote their businesses in Saudi Arabia and networked with prominent businessmen of Saudi Arabia. The officials of the Indian Consulate General assured to help the Indian companies in doing business in Saudi Arabia. The Chamber was represented by Mr. Punit Chaudhry, Joint Secretary, PHD Chamber.



H.E. Mr. Ahmad Javed, Indian Ambassador in Saudi Arabia addressing the audience at the Closing Ceremony



Audience at the inauguration ceremony



Prominent Businessmen at the stall of Emirates NBD



H.E. Mr. Ahmad Javed, Indian Ambassador in Saudi Arabia visiting the stall of Kent R O Systems Ltd.



Business meetings at the expo



Mr. Punit Chaudhry, Joint Secretary, PHD Chamber presenting a memento to H.E. Mr. Ahmad Javed, Indian Ambassador in Saudi Arabia



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Delegation of SAARC Development Fund

The Economic Affairs Committee and Trade & Investment Facilitation Services (TIFS) of PHD Chamber welcomed a high level delegation from SAARC Development Fund (SDF), December 13-15, 2017 at PHD House, New Delhi. The visit of SDF delegation focused on soliciting Cross-Border Project Co-Financing under the Economic and Infrastructure Windows of SDF, highlighting the Social Enterprise Development Program (SEDP) and exploring Fund mobilization and Investment opportunities in the SAARC Member States.

Eminent delegates present were Mr. Tarun Mittal, Assistant Director, Credit/ Risk and Investment, SAARC Development Fund; Mr. Nashid Reza, Assistant Director- Legal, SAARC Development Fund; Mr. Zeeshan Ali, Assistant Director, Economic and Infrastructure Windows, SAARC Development Fund; Mr. Dorji Wangdi, Assistant Director, Social Enterprise Development Program, SAARC Development Fund; Mr. Suman Bohara, Assistant Director, Finance and Administration, SAARC Development Fund and Mr. Ajay Shrestha, Senior Manager- Accounts, SAARC Development Fund.

Mr. Anil Khaitan, President, PHD Chamber stated that PHD Chamber is keen to work with SAARC Development Fund (SDF) in the areas of skill, education and health as most of the SAARC countries require these areas to be worked upon. He added that these funds will be effectively utilized for the cause, purpose and outcome for which the funds will be disbursed. He opined that it is a good opportunity as SAARC is a trading block like ASEAN, NAFTA, SAFTA because SAARC has not taken off the way it should have been taken off. Going ahead, PHD Chamber looks forward to strengthen the association between PHD Chamber and SAARC Development Fund.

Mr. Vijay Mehta, Chairman, Economic Affairs Committee, PHD Chamber addressed the queries of the participants and apprised them about the delegation led by PHD Chamber in the recent past. He also discussed about the connectivity bottlenecks to reach to SAARC countries and suggested that it is important to utilize the best of the opportunities. He also suggested SDF to partner with PHD Chamber to utilize the expertise in terms of large and diversified member base pertaining to the various sectors of the economy and in terms of infrastructure support.

Mr. Tarun Mittal, Assistant Director, Credit/Risk and Investment, SAARC Development Fund in his presentation on SAARC Development Fund (SDF) said that



Mr. Anil Khaitan, President and Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Suman Bohara, Assistant Director, Finance and Administration, SAARC Development Fund; Mr. Zeeshan Ali, Assistant Director, Economic and Infrastructure Windows, SAARC Development Fund; Mr. Tarun Mittal, Assistant Director, Credit/Risk and Investment, SAARC Development Fund; Mr. Nashid Reza, Assistant Director-Legal, SAARC Development Fund; Mr. Dorji Wangdi, Assistant Director, Social Enterprise Development Program, SAARC Development Fund and Mr. Ajay Shrestha, Senior Manager- Accounts, SAARC Development Fund

the focus of the SDF is "Regional Integration through Project Funding & Collaboration" along with the mandate of SDF. The mandate of SDF is to promote the welfare of the people of SAARC Region, to improve their quality of life, to accelerate economic growth, social progress and poverty alleviation and to strengthen regional integration and cooperation among the Member States through project collaboration. He added that the counterpart agencies are the focal point of SDF appointed by the Ministry of Finance of SAARC Member States. The strategic partners are World Bank, Asian Development Bank, United Nations Development Program, UNICEF, Small Industries Development Bank of India, etc. He discussed about the strategic advantages of SDF which includes Umbrella Financial Institution for SAARC projects and programs, Funding priority regional projects, bringing synergies of eight Member States, Sharing of regional best practices and develop regional programs/projects.

Mr. Nashid Reza, Assistant Director-Legal, SAARC Development Fund discussed about the legal aspects of SDF lending and grants. SDF has been created under a Charter ratified by the Parliament of eight Member States. As an "Umbrella Financial Mechanism" for all SAARC projects and programmes, SDF has the Legal Authority to lend under Economic and Infrastructure Window and provide grants under Social Window. He stated that as per SDF Bye-laws {Section 10(1)(vi)}, the Infrastructure Window should, as far as possible finance projects in collaboration with national, regional and international agencies to maximize development impact. As per Article 7 (2) of SDF Charter, the fund may mobilize and generate funds both within and outside the SAARC region. It may obtain

technical and/or financial support from UN agencies, multilateral/regional funds and other non-regional partners as approved by the Governing Council.

Mr. Zeeshan Ali, Assistant Director, Economic and Infrastructure (E&I) Windows, SAARC Development Fund stated that SDF has three funding windows viz. Social Window, Economic Window and Infrastructure Window. Under Economic & Infrastructure Windows, SDF focuses on financing projects pertaining to following sectors – Economic Window: (a) Trade, (b) Agriculture and allied value additions, (c) Industry / Manufacturing, (d) Micro Irrigation, (e) Any other sectors. Infrastructure Window: (a) Renewable energy, (b) Water harvesting, (c) Forestry, (d) Tourism, (e) Climate change, (f) ICT and (g) any other sectors. He stated that SDF shall co-finance projects under the E&I Windows with various agencies like commercial banks and regional financial institutions. The Infrastructure Window shall finance projects in collaboration with national, regional and international agencies to maximize development impact. He stated that SDF shall conduct the project appraisal under its robust internal appraisal process – however SDF shall also rely on due diligence of the lead banker/local/ regional financial institutions and their market reports.

Mr. Dorji Wangdi, Assistant Director, Social Enterprise Development Program (SEDP), SAARC Development Fund added that the aim of SEDP is to promote sustainable Social Enterprise business models that will have positive impact on the vulnerable people at the base of the pyramid, contributing towards eradication of poverty and empowerment of communities for a better future in the regions. In his remarks, he stated that in social



window; grant is under 50:50 partnership with the Implementing Agencies. He added that the focus areas under social window are poverty alleviation, education, health, human resource development, support to vulnerable /disadvantaged segments of society, funding needs of communities, micro enterprises, rural infrastructure development and projects in line with the regional consensus. He also discussed about eligibility criteria for funding of projects. He stated that in terms of Contribution, the proponent/ Implementing Agency should contribute/co-finance a 50 percent of total budget in the form of cash or kind or combination of both. Further, for participation of SAARC Member States - at least 3 or more SAARC Countries must participating in the proposed project. Further, the proponent/Implementing Agency should be registered in any of the SAARC

Member States having experience of working continuously for a minimum of five years in the relevant field with a commitment of co-financing (if NGO/private sectors/agencies).

Mr.Suman Bohara, Assistant Director, Finance and Administration, SAARC Development Fund and Mr. Ajay Shrestha, Senior Manager- Accounts, SAARC Development Fund discussed about the capital structure and fund status. The authorized capital of SDF is USD 1.50 billion which is supported by 8 SAARC Member States by way of capital and voluntary contributions. SDF has received a total fund of USD 488.172 million, consisting of USD 297.835 million as capital subscription. He added that the focus areas for fund Mobilization are Co-Financing with development banks, financial institutions, Banks, infrastructure companies or any other financial organization in the

SAARC member States. Lines of Credit from the various Banks/ FIs aim towards lending to MSME sectors in the SAARC Member States. Further, the focus is to mobilize the funds through Corporate Social Responsibility (CSR) and to approach the Capital Market and invest in high return structured products including treasury/sovereign bonds.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber urged SDF to apprise PHD members regarding SDF through a detailed presentation.

Dr. S P Sharma, Chief Economist, PHD Chamber informed the participants about the detailed presentations to be delivered by the SDF delegates on various aspects related to SDF-legal, economic and infrastructure, Social Enterprise Development Program, Finance and Administration among others.

GLIMPSES OF DELEGATION OF SAARC DEVELOPMENT FUND (SDF)



Mr. Vijay Mehta, Chairman, Economic Affairs Committee, PHD Chamber presenting his remarks and vote of thanks



Eminent dignitaries



Delegates from SAARC Development Fund sharing their remarks



Members raising query regarding SAARC Development Fund (SDF)



SDF delegation along with Members of PHD Chamber, participants and Secretariat, PHD Chamber

Meeting with Bharatiya Mazdoor Sangh (BMS) and Employers' Representatives

The Industrial Relations Committee of PHD Chamber organized a meeting with leaders of the Bharatiya Mazdoor Sangh (BMS) and Employers' Representatives on November 14, 2017 at PHD House, New Delhi. Representatives of Central Trade Unions were invited to discuss their grievances and to explain employers' view points.

Unions opposed the labour reforms initiated by the government through a call for nationwide Bandh, November 9-11, 2017 and BMS also decided to submit a charter of demand on November 17, 2017.

Dignitaries present were Mr. C. K. Saji Narayanan, President and Mr. Jayanti Lal from BMS. From PHD Chamber Mr. Anil Khaitan, President, Mr. Ravi Wig, Chairman, IR & HR Committee, Mr. Sanjay Aggarwal, Member Managing Committee, Mr. Bharat S Mehta and Mr. R P Singh, Co-chairmen, IR & HR Committee; few other senior members and Mr. Mahesh Sharma, Former Member of Parliament & Ideologue of Integral Humanism participated.



Mr. R. P. Singh, Co-chairman, IR & HR Committee, Mr. Anil Khaitan, President and Mr. Ravi Wig, Former President & Chairman, IR & HR Committee, PHD Chamber; Mr. Mahesh Sharma, Former Member of Parliament & Ideologue of Integral Humanism and Mr. Bharat Singh Mehta, Co-chairman, IR & HR Committee, PHD Chamber

Mr. Saji Narayanan said that the interest of workers lies in the survival of industry and that is also in the interest of the nation.

It was unanimously agreed that interests

of workers and industry must be protected while finalizing reforms in labour laws.

The meeting was followed by lunch hosted by Mr. Ravi Wig.



MoU between PHD Chamber and Kalinga International Foundation (KIF)

PHD Chamber signed a MoU with the Kalinga International Foundation (KIF) on December 15, 2017 at PHD House, New Delhi. The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Amb. Lalit Mansingh, Former Foreign Secretary & Chairman, KIF.

The objective was to promote business relations between India and its partners abroad, facilitate exchange of visits by eminent persons, organizing seminars and events on issues of mutual interest, amongst others. The KIF is an independent, non-partisan think tank that seeks to analyze and propose solutions for pressing issues relating to international and national security, international trade, India's foreign policy and regional co-operation with the specific aim of bringing together the eastern and north-eastern region of India with their proximate neighbours, with the ASEAN nations and the wider Indo-Pacific region.



Mr. Anil Kahitan, President, PHD Chamber and Amb. Lalit Mansingh, Former Foreign Secretary & Chairman, KIF



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Signing of MoU between PHD Chamber and IDFC Bank

A MoU was signed between PHD Chamber and IDFC Bank Ltd. on January 2, 2018 at PHD House, New Delhi for facilitating credit support to Micro, Small and Medium Enterprises in the country.

Mr. Anil Khaitan, President, PHD Chamber stated that this MoU would help MSMEs to secure required credit, facilitate term loan and working capital from IDFC Bank. PHD Chamber will assist MSMEs in completion of documentation for submitting their proposals to the bank and to follow up with bank for sanction of limits. He further added, that the Reserve Bank of India has also advised banks to adopt an appropriate system for timely and adequate credit delivery to borrowers in the MSME segment within the broad prudential regulations of Reserve Bank of India by extending credit to the viable/MSME borrowers.

Ms. Richa Mishra, Regional Head, Business Banking Ltd, IDFC Bank signed the MoU on behalf of IDFC. She assured that IDFC Bank would be very efficient and cost effective in lending to MSME members of PHD Chamber.



Ms. Richa Mishra, Regional Head, Business Banking, IDFC Ltd. and Mr. Anil Khaitan, President, PHD Chamber signing the MoU



Dr. Ranjeet Mehta, Principal Director; Mr. Anil Khaitan, President, PHD Chamber; Ms. Richa Mishra, Regional Head, Business Banking IDFC Ltd.; Dr. H. P. Kumar, Advisor, Ms. Kanchan Zutshi, Secretary, PHD Chamber and Secretariat Team of the Chamber and IDFC Bank officials

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Interactive Session on Mid Term Review of Foreign Trade Policy 2015-20

The Foreign Trade and Investment Committee of PHD Chamber organized an interactive session on Mid Term Review of Foreign Trade Policy 2015-20 on December 15, 2017 at PHD House, New Delhi. The meeting was to discuss the issues faced by importers and exporters and to resolve them and address them to DGFT.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade and Investment Committee, PHDCCI and Director, Andees Impex Private Limited spoke on the announcements made in the Mid-term Review of the Foreign Trade Policy (FTP) while Mr. Anil Khaitan, President, PHD Chamber shared his view points on the Foreign Trade Policy. Dr. S. P Sharma, Chief Economist, PHD Chamber also gave an overview of India's exports and recent developments.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade and Investment Committee, PHD Chamber explained the basics of exports and imports, basics of GST for exports and imports and impact of developments in Foreign Trade policy on exporters and importers. He also mentioned that MSMEs are not much globally connected, so they are not majorly impacted by global developments and thus are not able to increase their share in exports. He further highlighted the problems related to MSME exports- like lack of knowledge about destination countries, lack of innovation, no dedicated handholding to facilitate MSMEs and less marketing activities, etc. He added that imposition of basic customs duty discouraged imports among importers but after the imposition of GST there are certain changes in exports and imports as the duty structure has changed.

While talking about the Mid Term review, he discussed that it includes mainly the corrections, the redrafting of the duty savings scheme as per GST, redefining of the paragraph of duty savings and increasing benefits of Merchandise Exports from India Scheme (MEIs) and Services Exports from India Scheme (SEIs) with a special scheme for AEOs (Authorized Economic Operators).

He discussed in detail chapter 3 – (Finished goods being exported to international markets) in the Mid Term Review of Foreign Trade Policy in which two schemes MEIs for the goods and SEIs for the services are presented. In the MEI scheme, the incentive that an individual gets from exporting a merchandise good to the international market has been increased from 2-5% to 2-7%. He added that SEZs are also given MEIs and mentioned about the neglect of engineering and auto sector, the increase of the validity period from 18 to 24 months, and imposition of 0% GST on MEIs. He further emphasized on the other scheme



Mr. Sanjay Beswal, Co-chairman of Foreign Trade and Investment Committee, PHDCCI addressing the participants



Dr. S. P. Sharma, Chief Economist, PHD Chamber and Mr. Anil Khaitan, President, PHD Chamber

on the services exports. SEIs scheme is for the services for which we get a payment in foreign exchange whose rate has been increased from 3-5% to 5-7%. This is a windfall game for most of the service providers.

He also threw light on the exemption of import duties after taking an advanced authorization. He also highlighted on various schemes introduced by DGFT for the Authorized Economic Operators (AEO) where the operators can define their own input output norms. The other was the annual advanced authorization and DFIA (Duty free import authorization scheme). He also threw light on another scheme for the capital goods in which capital goods can be imported and used for export production without paying any basic customs duty or any GST under the EPCG scheme. This EPCG scheme can be used in machinery, factories, spares, fixtures but it cannot be used for power generation. He added that EOU scheme was used by those whose exports are more than 60-80%. He concluded his remarks by adding that foreign trade policy can be used to cut input costs and to improve cash flows and margins.

Dr. S. P. Sharma, Chief Economist, PHD Chamber in his overview of India's exports and recent developments explained about

India's top 10 products which contribute to about 60% in the total exports including pearls, precious stones, metals, coins, mineral fuels, oils, distillation products, vehicles other than railway, tramway, nuclear reactors, boilers, machinery and mechanical appliances, part thereof, pharmaceuticals products, organic chemicals, articles of apparel and clothing accessories, iron & steel, electrical machinery and equipment and parts, etc. The top 10 products constitute about exports of USD 164 billion in 2016-17 and India has not been able to diversify its exports that much. The share of consumer goods in India's total exports in 2016 stands at 46%, followed by intermediate goods at 32.5%, capital goods at 14% and raw materials at 8.3%. He also threw light on volume of exports in agriculture segment which stands at about USD 30-31 billion, while in industrial and petroleum segment it stands at about USD 232 billion and USD 27 billion respectively in 2016. The total products exported from India were 4411 in number in 2016, the index of export market penetration being 23.32 percent while the overall trade was recorded at 40% of GDP in 2016. Further, he stated that India's share in world's exports is 1.81% in comparison to US which is 13.2%, China's (8.6%) and Germany's (6.2%).

Seminar on Employees' State Insurance

The HR & Industrial Relations Committee of PHD Chamber jointly with Konrad Adenauer Stiftung (KAS) organized a seminar on Employees' State Insurance - An Interaction with Mr. Raj Kumar, Director General, ESI Corporation on November 29, 2017 at PHD House, New Delhi. The objective was to apprise the members about the ESI Act, schemes and to seek clarifications / resolve the issues.

Mr. Raj Kumar, Director General, ESIC, was the Chief Guest while Mr. Arun Kumar, Insurance Commissioner, ESIC was the Guest of Honour.

Mr. Ravi Wig, Chairman, HR and IR Committee delivered the welcome address while Mr. Bharat Singh Mehta, Co-chairman, HR and IR Committee delivered the key note address as well as the concluding remarks.

Mr. Raj Kumar, Director General, ESIC informed that the Corporation is contemplating an idea to open up Societies under the Society Act in all State Capitals so that the proposed society is mandated to entertain all ESIC reimbursement issues to intended beneficiaries since the Corporation has been receiving complaints that State agencies take a lot of time to process the reimbursements. He further stated that the Corporation is also



Mr. R. K. Joshi, Head-Industrial Relations, PHD Chamber; Mr. Ravi Wig, Former President & Chairman, IR & HR Committee, PHD Chamber; Mr. Raj Kumar, Director General, ESI Corporation; Mr. Arun Kumar, Insurance Commissioner, ESI Corporation and Mr. Bharat S Mehta, Co-chairman, IR & HR Committee, PHD Chamber

preparing to take its Board's approval to hire private medical practitioners and doctors to provide medical facilities to its members in ESIC doctors' starved hospitals not only in big townships but also proposing to extend this facility in un-served and under-served areas to give primary health care to the ESIC members.

Mr. Arun Kumar further clarified the issue of 'wage' for making contribution, issue of contract of service, liability of principal employer versus contractor, etc. He pointed out that ESIC has a portal where beneficiaries and the employer can lodge their complaints

which are resolved within a month.

Mr. Ravi Wig urged the government to frame a separate mechanism for construction workers to avail of ESIC benefits and facilities since the sector is largely different and engages workers for a shorter period of time.

Mr. Bharat Singh Mehta opined that there was a need to improve the medical services as hospitals face shortages of competent doctors. Being a member of the ESI Corporation, he visited various hospitals and dispensaries in different areas and found that the services were poor in many areas.

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Interactive Session with Secretary General, International Award for Young People on “Win, win, win - The Evolution of Corporate Responsibility from Philanthropy to Sustainability”

The Young Business Leaders Forum (YBLF) organized an interactive session on “Win, win, win - The evolution of corporate responsibility from philanthropy to sustainability” with Mr. John May, Secretary General, International Award for Young People (IAYP) on December 6, 2017 at PHD House, New Delhi.

Mr. Pranav Poddar, Member, YBLF welcomed Mr. John May and the delegates for the interactive session.

Mr. John May, Secretary General, IAYP while addressing the delegates highlighted what Corporate Social Responsibility means in European context and how charitable organizations like IAYP could work effectively with companies to work for the betterment of the community at large. He briefed the concept of CSR for the companies which they are focusing on: 1) Companies want ethical workplaces which feels like a responsible workplace where the employees are treated effectively, 2). Working effectively within the market place; 3) To improve the lives of their customers and their employees, then obviously they will do better business and consequently better income in the long-run which in turn is a genuine win-win situation; 4) Issue of supply chain and making sure that they won't let down the people dependent within their ecosystem. He also suggested that it's important for young people besides formal education to have following experiences 1. skill development; 2. develop healthy bodies; 3. Give service to the community and develop leadership skills through adventurous activities.

Mr. Pranav Poddar, Member, YBLF delivered the formal vote-of-thanks to the guests.



Mr. Pranav Poddar, Member, YBLF felicitating Mr. John May, Secretary General, IAYP



Mr. John May, Secretary General, IAYP addressing the delegates

Banks gross non-performing assets may touch 11 percent

The Reserve Bank of India's Financial Stability Report (FSR) indicated that the gross non-performing assets (GNPA) ratio of scheduled commercial banks (SCBs) could hit 11 per cent mark by end-September 2018. The overall risks to the banking sector remained elevated due to asset quality concerns. Between March and September, the GNPA advances ratio of SCBs increased from 9.6 per cent to 10.2 per cent, and the stressed advances ratio marginally increased from 12.1 per cent to 12.2 per cent. Public sector banks (PSBs) registered GNPA ratio at 13.5 per cent and stressed advances ratio at 16.2 per cent in September 2017. The macro stress test for credit risk indicates that under the baseline macro scenario, the GNPA ratio may increase to 10.8 per cent by March 2018 and further to 11.1 per cent by September 2018.

India Electric Vehicles Conclave - 2017

The Renewable Energy and Energy Committee of PHD Chamber organized the India Electric Vehicles Conclave-2017 on December 22, 2017 at PHD House, New Delhi. The conference was attended by distinguished delegates that comprised of senior representatives from Auto Manufacturing Companies, Solar Charging Companies, Power Manufacturers, Financiers and Banks, Decision Makers, Technical Experts from Industry, Media and many more.

Mr. Rajeev Kumar Mathur, Chairman, Energy Committee, PHD Chamber & MD, Mahanagar Gas stated that the widespread adoption of Electric Vehicles (EVs) in place of Internal Combustion Engine (ICE) vehicles in India will have a significant impact on the macro-economic picture. It will impact government revenue, trade balance, energy infrastructure and other aspects including jobs, education and research. Extensive private sector participation is essential to get the benefits of competitive market, standardization of batteries and chargers, efforts to build consumer confidence, reframing of tariff structure for EVs and developing EVs charging infrastructure are the



Mr. Ashok Prusty, Executive Vice President, Bry-Air; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Rajeev Kumar Mathur, Chairman, Energy Committee, PHD Chamber & MD, Mahanagar Gas; Mr. Sohinder Singh Gill, CEO- Hero Electric India & Director Corporate Affairs, Society of Manufacturers of Electric Vehicles (SMEV) and Mr. Balwant Joshi, Managing Director, Idam Infrastructure Advisory key points to develop a large EV ecosystem.

Mr. Sohinder Gill, CEO, Hero Electric India & Director Corporate Affairs, Society of Manufacturers & Electric Vehicles commented that two-wheelers are set to outpace four-wheelers in India's ambitious drive towards all-electric mobility, as all top scooter and motorcycle manufacturers have lined up their clean-energy products.

Dr. Ranjeet Mehta, Principal Director,

PHD Chamber said that there is a long way to achieve the ambitious target of having only electric cars on roads by 2030. Further, there are multiple challenges which need to be addressed for successful deployment of EVs.

The conference had three technical sessions wherein the eminent speakers deliberated and offered valuable suggestions for future development of the Electric Mobility Sector.



Er. Alekhya Datta, Fellow, TERI; Mr. Debi Prasad Dash, Director, India Energy Storage Alliance (IESA); Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Dr. G. Ganesh Das, Head- Strategy, Business Excellence & Collaborations, Tata Power DDL; Mr. Balwant Joshi, Managing Director, Idam Infrastructure Advisory and Mr. Joy Nandi, Head-NCR, Lithium Urban Technologies



Participants at the conclave



Mr. Atul Arya, Head, Energy Systems Division, Panasonic India; Mr. Sanjay Gupta, Vice President and India Country Manager, NXP India Pvt. Ltd; Mr. Neeraj Kumar Singal, Director, Semco Group; Dr. S.K. Panigrahi, Policy Advisor, Centre of Energy Studies; Mr. Rajesh Prasad, Chairman and Co-founder, Amritasa Group; Mr. Shiv Shankar Singh, Head Electricals & Electronics, Feedback Consulting and Mr. Venkataraman Nagarajan, Founder, Solartherm Energy ventures Pvt. Ltd.



Mr. Daanish Varma, Executive Vice President, Sustainable Investment Banking, Yes Bank; Mr. Rajesh Prasad, Chairman and Co-founder, Amritasa Group; Mr. Arjun Chaudhuri, Senior Journalist; Dr. Srinivasan, MD & CEO, Arthur D'little and Mr. Manuj Khurana, Assistant Vice President, Invest India



Seminar-cum-Exhibition on 'Product Improvement of In-Service Equipment'

PHD Chamber along with the Indian Military Review organized a seminar-cum-exhibition on 'Product Improvement of In-Service Equipment' on December 12-13, 2017 at DRDO Bhawan, New Delhi. The objective was to deliberate on the best practices, pursue the discussion process to support the Indian Armed Forces, in the equipment that is presently in use and those that are likely to be inducted in the near future.

Lt. Gen. R.R. Nimbhorkar, UYSM, AVSM, VSM, Master General Ordnance (MGO) inaugurated the seminar with his views on In-Service product improvement processes.

The theme address for the second day of deliberations was delivered by Lt. Gen Sanjay Varma, VSM**, DG (Weapons & Equipment), highlighting the functioning of the WE Directorate and provided an overview of the entire process followed by the WE Directorate.

Maj Gen MJS Syali, ADG, Directorate of Indigenisation (DOI) made a detailed presentation on the functioning of the maintenance process with a focus on Indigenisation.

The session on 'Electro-optics' was the most enchanting one, with many companies evincing interest in the large number of opportunities offered by this discipline. Other dignitary speakers who deliberated their views on the subject were Maj Gen Sandeep Apte, ADG Artillery, Mr. Benjamin, Director IRDE, Dehradun and Col Dhody, Director Infantry-8. Col Dhody explained the requirements of equipments such as automatic mortar fire direction controller, integration of GIS, digital compass, crew simulator, weapon sights, TI and II sights and other equipment. He stated that in many cases a design change is called for and a simple upgrade to one sub-system may not be sufficient.

The session on MSME was well received and Mr. Nalin Kohli, President, Association of Small & Medium Knowledge Industry (ASMKI) apprised the audience of the various incentives available and how these can be best utilised. During the session on 'Ordnance Stores,' Maj Gen Sohal, ADG Ordnance Services /CV made a detailed presentation on the inventory held by the CODs. Brig Kukreti of the MGO branch explained the clothing requirements of the Siachin forces and other special clothing, while Brig Pradhan of Directorate General Quality Assurance



Inaugural Session: Mr. M.K. Gupta, Co-Chair, Defence Committee, PHD Chamber, Lt Gen RR Nimbhorkar, UYSM, AVSM, SM**, VSM, MGO and Maj Gen Ravi Arora, Chief Editor, IMR



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Panelists at the Session on Combat, Logistics, Utility and Specialist Vehicles

(DGQA) explained how the Quality Assurance/ Quality Control (QA/QC) system works in the Army. Many live examples were given to highlight the importance of DGQA. Col Rajesh Sharma from the Directorate of Indigenisation, in two different sessions explained how the Department of Indigenisation works and the various opportunities therein.

Under the session on 'Signals and Communications' ADG Communications,

Maj Gen M.N. Bhurke and Brig Ulhas Kirpekar introduced various communication equipment that requires improvement.

The seminar evinced a great amount of interest amongst the users, DGQA, DRDO, Ordnance Factory Board as well as the industry. The event has generated very healthy discussions amongst various agencies with many leads for In-Service Product Improvement.



Discussion on the Insolvency and Bankruptcy Code, 2016

The Insolvency and Bankruptcy Committee of PHD Chamber organized a discussion on The Insolvency and Bankruptcy Code, 2016 on January 3, 2018 at PHD House, New Delhi.

Hon'ble Justice, M. M. Kumar, President, National Company Law Tribunal was the Chief Guest while Dr. Mamta Suri, Executive Director, Insolvency and Bankruptcy Board of India was the Special Guest.

Mr. Mukesh Mohan Gupta, Chairman, Insolvency & Bankruptcy Committee, PHD Chamber highlighted that the best industry practices need to be followed and capacity building of IPs, bankers, corporates and NCLT for successful implementation of code is also required to meet the clear vision of Government of India for ease of doing business.

Mr. Sandeep Jajodia, President, ASSOCHAM in his address suggested that the rules should clearly distinguish "willful defaulters" from "genuine promoters & genuine business failures", so that investment is encouraged and entrepreneurship should be supported resulting in development of the economy and job creation.

Mr. Anil Khaitan, President, PHD Chamber pointed out that NPAs have ballooned due to multiple reasons and there are a great deal of corporates that need suitable consideration of agencies involving in finding solutions for revival of their companies as many of them did not go NPA with intent but under different



Mr. Anil Khaitan, President, PHD Chamber; Mr. Sandeep Jajodia, President, ASSOCHAM; Mr. Mukesh Mohan Gupta, Chairman, Insolvency & Bankruptcy Committee, PHD Chamber; Hon'ble Justice M M Kumar, President, National Company Law Tribunal and Dr. Mamta Suri, Executive Director, Insolvency and Bankruptcy Board of India

adverse circumstances.

Dr. Mamta Suri, Executive Director, Insolvency and Bankruptcy Board of India mentioned that the government and all its agencies are trying their best to find amicable solutions for the stressed assets of the corporates in close consultation with Committee of Creditors and other relevant agencies.

Hon'ble Justice, M. M. Kumar, President, National Company Law Tribunal emphasized that the objective of the Insolvency and

Bankruptcy Code 2016 is to find a suitable and appropriate solution for stressed assets rather than laying stress on their liquidation as many things are involved in the process including jobs and livelihood. He complimented the role of Resolution Professionals in finding suitable and amiable solutions for stressed companies already referred to NCLT and also acknowledged their contribution in terms of becoming linkage between NCLT and IBBI. He also stated that "Bringing about changes in the Code is entirely something which stays in the domain of Parliament".



Ms. Sohale Gupta, Executive Officer, PHD Chamber; Ms. Shivani Gupta, Deputy Secretary, PHD Chamber, Mr. G P Madaan, Advocate, Madaan Law Offices; Mr. Sandeep Jajodia, President, ASSOCHAM; Mr. Mukesh Mohan Gupta, Chairman, Insolvency & Bankruptcy Committee, PHD Chamber; Hon'ble Justice M M Kumar, President, National Company Law Tribunal and Dr. Mamta Suri, Executive Director, Insolvency and Bankruptcy Board of India

India Farm 2 Fork 2017 - 5th International Conference & Exhibition on “Producing Food smartly - Safe, Hygienic & Nutritious Food”



Release of Knowledge Report - Ms. Mallika Verma, Director, Agribusiness & Consumer Affairs, PHDCCI; Mr. Yogesh Srivastav, Principal Director, PHDCCI; Mr. Shyam Khadka, FAO Representative; Mr. Anil Khaitan, President, PHDCCI; Mr. J. P. Meena, Secretary, MOFPI; Mr. Ashish Bahuguna, Chairman, FSSAI; Mr. V. K. Mishra, Chairperson, Agribusiness Committee, PHDCCI; Mr. N. M. Kejriwal, Chairman, Kejriwal Group and Mr. Shushmul Maheshwari, Founder & CEO, RNCOS

PHD Chamber with the support of Ministry of Food Processing Industries, APEDA and NABARD, Government of India organized the “India Farm 2 Fork 2017” - 5th International Conference & Exhibition on “Producing Food smartly - Safe, Hygienic & Nutritious Food” on December 20, 2017 at Shangri-La’s Eros Hotel, New Delhi.

The objective of the conference was to deliberate on concerns regarding production and processing of safe, hygienic and nutritious food along the food value chain from the farm-to-fork as there is a strong linkage between the nation’s growth rate and the well being of its population.

Mr. J. P. Meena, IAS, Secretary, Ministry of Food Processing Industries (MoFPI) remarked on the need for value addition and stressed that the focus should shift from sufficiency of food grains to linking of farmers to the markets and also to nutritional security of the Indian population. He mentioned the success of Horticulture Mission wherein horticultural production has overtaken the grain production, thereby improving the prosperity amongst farmers. He suggested the maximum possible linkage of the farmers to agro/food processing industries that can be a sustainable solution to substantially improve the farmers’ income. Linking farmers to the industries will not only create market for the farm produce but will also fetch them higher prices by eliminating intermediaries. He urged the industry to take advantage of government schemes. Mr. J. P. Meena also



Mr. N. M. Kejriwal, Chairman, Kejriwal Group; Mr. V. K. Mishra, Chairperson, Agribusiness Committee, PHD Chamber; Mr. J. P. Meena, Secretary, MOFPI; Mr. Ashish Bahuguna, Chairman, FSSAI; Mr. Anil Khaitan, President, PHD Chamber; Mr. Yogesh Srivastav, Principal Director, PHD Chamber and Mr. Shyam Khadka, FAO Representative

released a knowledge report.

In his welcome address, Mr. Anil Khaitan, President, PHD Chamber pointed out that the production of horticulture goods in India has exceeded grain production, that is in some sense good for the agrarian economy. However, the average growth in productivity i.e yield per hectare has not increased the way it should have increased considering more than 90 percent of the country’s population is engaged in agriculture and contributing towards 14-15 percent of GDP.

He highlighted the essentiality of increasing the per hectare productivity of the farms to double the farmers’ income. He emphasized on the potential of the Food Processing Organizations (FPOs) and said that the introduction of pilot projects based on agro climatic zones by the GoI will help to drive FPOs from cultivating traditional crops

to high values crops and help farmers select crops as per the changing consumption patterns. Food security is an important issue whereby the policy makers need to work backwards on the entire value chain starting from the retailer to wholesaler, mandis, middlemen and warehousing and logistics to keep the production system in place.

Mr. V. K. Mishra, Chairperson, Agribusiness Committee, PHD Chamber emphasized on erasing hunger, achieving food security and promoting sustainable agriculture. He stated that despite self-sufficiency of India in production of food grains there is a significant population of malnourished individuals that continues to be the hindrance towards India becoming an efficient and nutrition secure country.

He stated that the India Farm 2 Fork is an important component of the PHD’s mission

and it focuses to generate awareness about the need for adopting sustainable agriculture and food production practices and underline the role of industries in undertaking research and development for production of high quality processed food.

Delivering his key-note address, Mr. Shyam Khadka, FAO Representative discussed about the importance of trade and expansion of markets as pillars for attaining food security in India. He explained that the shift in farmers' perception from producing for the family traditionally to producing for the markets has essentially evolved the prospects for agro processing business since consumers no longer stay close to the producers. He emphasized for sustainable development of the country and identification of trade opportunities; this will not only improve the value chain and agro processing prospects but will also increase the employment opportunities in the near future.

He suggested that since farmers have started producing for markets, their knowledge about the hygiene standards of food production and processing needs to be

improved so that the food produced meets the globally accepted standards and can be easily traded abroad.

Addressing the theme of the event, Mr. Ashish Bahuguna Chairman, Food Safety and Standards Authority of India (FSSAI) suggested that to maintain the quality of the crop produce, an organization of logistics system around the value chains need to be created. In this context, the private sector should help farmers with the crop production system which includes producing high quality produce along with eliminating the residues or any other contaminants intrinsic to food safety.

The first technical session on 'Smart Cultivation for Food, Nutrition and Climate Security' was chaired by Mr. Ajay Vir Jakhar, Chairman, Bharat Krishak Samaj. Other eminent speakers in this session were Mr. Rakesh Dubey, Monsanto, MD; Mr. Raju Kapoor, Dow Agri Sciences; Mr. Ajay Keshap, MD, Keshap Group, US; Mr. Surinder Makhija, Sr. Vice President, Jain Irrigation; Dr V. Ravindra Babu, Project Director IRRI, Directorate of Rice Research, Hyderabad; Dr. Anurag Aggarwal, IIT Patna; Mr. Atul Akolkar,

Vice President, Business Development, Primove Engineering Pvt. Ltd and Mr. V. K. Mishra, Director, LEAF.

The second technical session on 'Role of Regulators- safe, hygienic and nutritious food,' was addressed by eminent speakers including Mr. Tarun Vij, Director Country Programmes GAIN; Mr. Ravneet Khurana; Joint Commissioner, GST; Mr. B. N. Dixit, Director, Metrology, Ministry of Consumer Affairs; Dr. Jasvir Singh, DU Pont Food & Nutrition, Dr. Prabodh Halde, Marico, Mr. K. K. Joshi, ITC and Ms. Rini Sanyal, Herbalife.

The third technical session on 'Innovative Technologies for Food Processing and Smart Supply Chain' was chaired by Dr. Chindi Vasudevappa, Vice Chancellor, NIFTEM. Other eminent speakers were Mr. Rahul Gouraha, Head- Manufacturing ITC; Dr. C Anandharamakrishnan, Director IIFPT; Mr. Hitesh Rathii, CEO, Aadvik Foods and Products Pvt Ltd.; Mr. Indranil Chatterjee, Du Pont Food & Nutrition; Mr. K.U.Thankachen, Managing Director, Central Railside Warehouse Company Ltd.; Dr. Prabodh Halde, Marico; Mr. Bhuvan Atluri, CEO, Mktyard Ltd. and Mr. Sanjay Gupta, CEO, InfraCool.

MoU between PHD Chamber and Indian Printing, Packaging and Allied Machinery Manufacturers Association

PHD Chamber and Indian Printing, Packaging and Allied Machinery Manufacturers Association (IPAMA) signed a MoU on January 10, 2018 at PHD House, New Delhi. The MoU was signed between Mr. Anil Khaitan, President, PHD Chamber and Mr. S. Dayakar Reddy, President, IPAMA.

Others present were Mr. Naveen Gupta, General Secretary, IPAMA, Mr. Dharampal Rawat, Treasurer, IPAMA and the secretariat team.

The purpose of signing the MoU is to strengthen linkages for technological & management advancement through effective industry, government partnership and to jointly work in areas of education, training and skill development in order to develop skilled manpower resources and contribute to socio-economic development and capacity building in several fields in India.



Mr. Prashant Vats, IPAMA; Mr. Dharampal Rawat, Treasurer- IPAMA; Mr. Naveen Gupta, General Secretary- IPAMA; Mr. S. Dayakar Reddy, President – IPAMA; Mr. Anil Khaitan, President, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Dr. Jatinder Singh, Director, PHD Chamber



Awareness Programme on Financial Support to MSMEs in ZED Certification Scheme

PHD Chamber organized an Awareness Programme on 'Financial Support to MSMEs in ZED Certification Scheme' on November 29, 2017 at Okhla Industrial Development Area CETP Society. The objective of the awareness programme was to create proper awareness in MSMEs about ZED Manufacturing and motivate them for assessment of their enterprise for ZED RATING, to drive manufacturing with adoption of Zero Defect Production Processes without impacting the environment (Zero Effect) and to encourage MSMEs to constantly upgrade their Quality Standards in Products and Processes.

Mr. Kuldip Khanna, Vice President, Okhla Industrial Development Area CETP Society said that ZED model emphasizes the elimination of impacts on environment through adequate planning at product and process design stage, pre-production (startup activities), production and maintenance activities, post production (disposal after use) and outcome of environment performance.

Mr. Y. C. Jain, Secretary, Okhla Industrial Development Area CETP Society highlighted on various challenges being faced by MSME sector in regard to getting finances and market assistance. He also emphasized that ZED initiative is meant to raise quality levels in MSMEs thereby making them globally competitive.

Dr. H. P. Kumar, Advisor, PHD Chamber highlighted that ZED scheme is very important for MSMEs to constantly upgrade their quality standards in product and processes. The scheme is very important for supporting Make in India campaign. He also highlighted various schemes for MSMEs' like collateral free loans upto 2 crores, 20% procurement from small & micro enterprises, etc. Mr. Kumar also highlighted that PHD Chamber has recently opened a MSMEs Facilitation Cell for handholding MSME in regard to Credit Facilitation, Establishment of a Technology Bank, Marketing Information and Linkages.

Mr. D. C. Sahu, Dy Director, MSME DI Institute, Okhla highlighted the importance of ZED. He also emphasized that if any enterprise is facing difficulty for getting UAM (Udhyog Adhaar Memorandum) they can visit MSME DI Institute Okhla any time and support will be provided to the concerned enterprises. He also talked about various schemes of MSME Ministry which an enterprise can avail like International Cooperation Scheme,



Mr. Kuldip Khanna, Vice President, Okhla Industrial Development Area CETP Society; Ms. Kanchan Zutshi, Secretary, PHD Chamber; Mr. S K Tondon, Member, Environment Committee, PHD Chamber; Mr. Y C Jain, Secretary, Okhla Industrial Development Area, CETP Society; Dr. H P Kumar, Advisor, PHD Chamber; Mr. Sunil Malhotra, Secretary, Okhla Industries Association and Mr. Pranjul Jha, ZED Eminent Expert



Participants at the venue

Loan Management, National Manufacturing Competitiveness Programme and Scheme of Fund for Regeneration of Traditional Industries (SFURTI).

Mr. Pranjul Jha, eminent Expert on ZED Certification Scheme from Quality Council of India explained how the ZED certification scheme can help an MSME in improving the quality of their products so that there are zero defects in the manufacturing of the products which leads to rejection and also in turn leads to negative effect on environment. He further explained that the MSME applicant is required to comply with identified 20 essential parameters & at least 10 other parameters (as per the MSMEs domain competency, i.e.

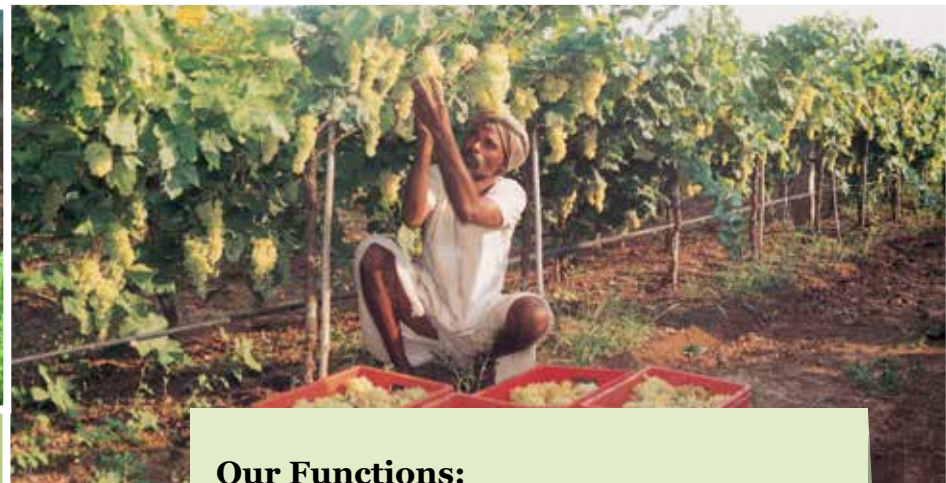
sector of operation and type of industry). He further highlighted that the MSMEs will be encouraged, handheld and trained to achieve a higher level for each parameter and thus elevate itself in the maturity model. He also showed a video of ZED certification scheme for better understanding of the participants.

Ms. Kanchan Zutshi, Secretary, Committee on MSME, PHD Chamber delivered the vote-of -thanks and emphasized that ZED initiative is meant to raise quality levels in MSMEs thereby making them globally competitive.

The awareness programme concluded with an open floor discussion whereby MSME delegates clarified various issues related to ZED scheme by interacting with the panel of experts.



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- Supervisory functions in respect of Cooperative Banks and Regional Rural Banks.

Cricket Match with Ranji Players

The Sports Committee of PHD Chamber Kashmir organized the first friendly match among the state Ranji trophy probables on December 4, 2017 at JKCA Stadium Sonwar between the Ranji Players of Kashmir region.

Mr. Tariq Rashid Ghani, Chairman Sports Committee, PHD Chamber Kashmir stated that Sports activities under the aegis of PHD Chamber will be a great promotion of Cricket and a celebration of our shared passion for the beautiful game. He also informed about matches for selection of women cricket team of Kashmir.

Chief Guest, Mr. Syed Altaf Ahmed Bukhari, Hon'ble Education Minister of J&K praised the encouraging initiative of PHD Chamber for the youth of Kashmir and assured full support of the State Government for selected players of the state team for Cricket tournaments held outside Kashmir. Mr. Bukhari said that the state of Jammu & Kashmir has a pool of talent and with these initiatives the talented youth are getting an opportunity to prove their mettle.

Mr. Baldev Singh Raina, Co-chairman PHD Kashmir said "We are glad to be associated with PHD Chamber on this initiative that focuses at the grass-root level and gives state players a chance to explore opportunities in the world of Cricket. I think we all owe a big thanks to the PHD Chamber and Mr. Mushtaq Ahmed, Chairman of PHD Chamber Kashmir Chaya for taking this positive step." Mr. Raina also stressed on the need to collectively work to make the Cricket series a success.



Mr. Syed Altaf Ahmed Bukhari, Hon'ble Education Minister of J&K and Mr. Tariq Rashid Ghani, Chairman Sports Committee of PHDCCI Kashmir with Boys Ranji Players



Mr. Syed Altaf Ahmed Bukhari, Hon'ble Education Minister of J&K and Mr. Tariq Rashid Ghani, Chairman Sports Committee of PHDCCI Kashmir with Girls Cricket Players of Kashmir

World economy looking up

The world economy is experiencing a broad based cyclical recovery with investment activity and trade rebounding. Growth rose by three percent in 2017, with both emerging and advanced economies growing at a faster pace. According to the Global Economic Prospects Report released by the World Bank in January 2018, global growth will edge up to 3.1 % in 2018 after a much stronger-than-expected 2017, following the continuation in the recovery in investment, manufacturing, and trade. Growth in advanced economies is expected to moderate slightly to 2.2 % in 2018, as central banks gradually remove their post-crisis accommodation and the upturn in investment growth stabilizes. Growth in emerging market and developing economies is projected to strengthen to 4.5 % in 2018, as activity in commodity exporters continues to recover amid firming prices. The World Bank expects global trade growth to average roughly at four percent in the coming years, boosting prospects of major exporting regions. Strengthened economic activity, robust global demand, reduced deflationary pressures, and optimistic financial markets are all rational expectations in 2018.

Grand Dinner in Honour of PHD Chamber, Kashmir by Peaks Group of Companies

A grand dinner was hosted by Mr. Baldev Singh Raina, Co-chairman, PHDCCI, Kashmir & Founder and Chairman, Peaks Group of Companies in Honour of PHD Chamber, Kashmir on December 9, 2017 at Hotel Radisson, Srinagar. The gala dinner was a glamorous event of PHD Chamber, Kashmir, featuring a reception, live entertainment and an award ceremony. This dinner was attended by top corporate officials state government decision makers and the business community of Kashmir.

The Gala Dinner hosted by Peaks

Group of Companies provided a significant source of support and networking for the Business fraternity of Kashmir. The evening recognized and felicitated the following dignitaries: Mr. Syed Muhammad Altaf Bukhari, Education Minister, Govt. of J&K; Mr. Nasir Asalam Wani, Provincial President, National Conference Kashmir; Dr. Syed Abid Rashid Shah, Deputy Commissioner, Srinagar; Mr. Imtiyaz Ismail Parray, Senior Superintendent of Police (SSP) Srinagar; Mr. Billal Ahmed Bhat, Director Industries Kashmir; Mr. Mahmood Ahmed Shah, Director, Tourism, Kashmir,

Chief Engineer R&B; Mr. Irfan Ahmad, MD & CEO, Jamkash; Mr. Sajad Ahmed Qadri, Assistant Commissioner Revenue; Mr. Naseer Ahmed, J&K Bank Branch Head Barzulla; Mr. Mushtaq Ahmed Chaya, Chairman, Kashmir and Mr. Zahoor Ahmed Tramboo, Co-chairman, Kashmir, PHD Chamber; Mr. Showket Chowdhary, Mr. Jaan Muhammad Kaul, Mr. Bilal Kawoosa, Mr. Tariq Rashid Ghani, Mr. Vicky Shaw, Dr. Ridwana Sanam and Mr. Aqib Chaya for their outstanding support to PHD Chamber, Kashmir.



A memento presented by Mr. Mushtaq Ahmed Chaya, Chairman and Mr. Baldev Singh Raina, Co-chairman to Mr. Syed Muhammad Altaf Bukhari, Education Minister, Mr. Nasir Asalam Wani, Provincial President National Conference Kashmir; Dr. Syed Abid Rashid Shah, (IAS), Deputy Commissioner, Srinagar; Mr. Imtiyaz Ismail Parray, (IPS), Senior Superintendent of Police (SSP), Srinagar; Mr. Billal Ahmed Bhat, Director, Industries Kashmir; Mr. Mahmood Ahmed Shah, Director, Tourism, Kashmir, Chief Engineer R&B; Mr. Irfan Ahmad, MD & CEO, Jamkash and Mr. Sajad Ahmed Qadri, Assistant Commissioner, Revenue



Interactive Session with J&K Tourism Industry

A joint interaction meeting of PHD Chamber, Kashmir for MSME, Handicraft, Handloom and Tourism sectors was organized on December 9, 2017 at PHD Chamber, Srinagar.

The meeting was attended by Er. Billal Ahmed Bhat, Director, Industries and Commerce Kashmir; Mr. Nazir Ahmed Mir, Joint Director, Handicrafts Kashmir; Khurshid Ahmed Dar, General Manager, J&K, SIDCO; Mr. Waseem Dev, General Manager, J&K, SICOP; Mr. Khurshid Ahmed Khatana, Deputy Director, Tourism (Planning); Mr. Mushtaq Ahmed Shah, Assistant Director, Handicrafts, Srinagar; Mr. Imtiyaz Ahmed Dar, Assistant Extension Officer, Handloom Development Department, Kashmir; Mr. Mohd. Yaqoob Zargar, Sectional Officer, Tourism Department Kashmir; Mr. Gowher Arif, Manager, J&K, DFC, Chairman, PHD CCI, Kashmir; Mr. Mushtaq Ahmed Chaya, Chairman, Expert Committee, MSME, Handicraft and Handloom; Mr. Billal Ahmed Kawoosa, Chairman, Expert Committee, Sports; Mr. Tariq Rashid Ghani, Co-chairman; Ms. Shahana Fatima and Mr. Nasir Ahmed Shah, Co-chairman, Tourism Committee, PHD Chamber.

The agenda of the meeting was to inform about incentives available for MSME, Handicraft, Handloom and Tourism Sectors under Industry Policy -2016; Registration of Handicraft, Handloom and Tourism under MSME Act and Revival Rehabilitation of Sick MSMEs. The following decisions in the interest of self-sustained development of MSME, Handicraft, Handloom and Tourism Sectors by involving all the stakeholders were taken:

- EM Part -2 Registration for Handicraft, Handloom and Tourism Sectors will be done by General Manager, DICS so that the benefits/incentives available to MSME sector will be made available to the above mentioned sectors.
- Central and state sponsored schemes will be implemented by different departments after



Delegates at the Interactive Session

proper advertisement, publicity and awareness through print and electronic media.

- Ease of doing business mechanism already in operation in the state for the development of different sectors will be implemented in letter and spirit.
- Efforts will be made to sell handmade and machine made products under proper branding to safeguard the traditional handicraft and handloom industry of Kashmir.
- To safeguard the Pashmina shawl industry, the Handloom Reservation Act to be implemented in the state.
- An expert committee of concerned departments will be constituted for the price and quality of raw material bank scheme of Pashmina.
- For revival of sick units, revival and rehabilitation scheme of state government will be implemented viz-a-viz the release of soft loans from J&K SIDCO.
- The silk/handicraft park Zakura will be made functional and the Director Industries and Commerce, Kashmir along with other concerned officials and stake holders will visit

the park soon and followed by necessary action so that the unit holders will be persuaded to make their units functional as per the line of activity for which the land has been allotted in their favour.

- As per the National Manufacturing Policy it was decided that for each industrial estate, a Special Purpose Vehicle (SPV) of concerned unit holders will be formed and the CEO of the SPV will be an Estate Manager of J&K SICOP & J&K SIDCO. SPV will be a legal entity registered under Section 25 of Companies Act as a non-profit organization.
- The Director Industries and Commerce, Kashmir made available the copy of industrial development scheme for J&K (IDS JK2017) and advised to circulate the same among the different stakeholders.
- PHD Chamber, Kashmir announced that they are going to create a Women Entrepreneurship and Skill Development cell for MSME, Handicraft, Handloom and Tourism to give handholding support right from project selection to the marketing of final product for women entrepreneurs.

FM launches options trading in guarseed

Finance Minister Arun Jaitley on January 14, 2018 launched options trading in guarseed on the commodity bourse NCDEX and asserted that the new initiative will benefit farmers and ensure better prices in the coming days. Higher production has led to fall in prices of some agri-commodities in some places. Options trading is one of the major steps towards taking farmers out of this situation. Guarseed is the first agri-commodity option. Options are derivatives which give a buyer the right but not the obligation to buy or sell an underlying asset or instrument at a specific price on or before a certain date. This initiative will provide huge benefit to farmers in the coming days and will boost the development of the agri-commodity market. Options will protect farmers from downward price movement as well as give them an opportunity to sell their produce at higher prices in case of price increase.



**NATIONAL INSTITUTE OF FOOD TECHNOLOGY
ENTREPRENEURSHIP AND MANAGEMENT**

IMPARTING KNOWLEDGE FOR A HEALTHY FUTURE

National Institute of Food Technology Entrepreneurship and Management (NIFTEM) has been set up by the Ministry of Food Processing Industries (MOFPI) Govt. of India as a world-class Institute that will cater the needs of entrepreneurs, industry, exporters, policy makers and various government departments.

NIFTEM aims to develop world-class managerial talent and entrepreneurship with advanced know-how in food science and technology, food hygiene and safety standards. It is located at Kundli, district Sonapat Haryana near Delhi - bringing significant change in the food industry.

Academic Vision Of NIFTEM

FOOD TECHNOLOGY + MANAGEMENT + ENTREPRENEURSHIP INDUSTRY

Industry friendly
Human resource
through Globally
Benchmarked
curriculum

Innovative Techno
Managerial Approach
for Industry – Curriculum
is blend of Technology
and management

Entrepreneurship
is part of
curriculum in all
the UG and PG
Programmes

Deemed to be University under De- Novo Category is granted for Innovative Approach in Academics



ACADEMIC PROGRAMME

B.Tech.

- Food Technology & Management

M. Tech.

- Food Supply Chain Management
- Food Safety and Quality Management
- Food Process Engineering and Management
- Food Plant Operations Management
- Food Technology and Management

M.B.A. (Dual Specialization) Programme

- Food Business Management

Ph.D. (offered by)

- Food Science and Technology Department
- Food Engineering Department
- Basic and Applied Sciences Department
- Agriculture and Environmental Sciences Department
- Food Business Management and Entrepreneurship Development Department

Student's Exposure in International Universities

University of Nebraska Lincoln, USA

Kansas State University, USA

University of Saskatchewan, Canada

Institute of Food Safety and Health, Chicago

2012 - 13	2013 - 14	2014 - 15	2015 - 16	2016 - 17
12	21	10	08	15



Workshop on 'Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana'

PHD Chamber with the support of Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers organized workshops on 'Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana' at several towns of Madhya Pradesh.

The key objective of Jan Aushadhi scheme is to provide quality medicine by ensuring access to medicines through the CPSU supplies and through GMP Compliant manufacturers in the private sector. It also aim to develop a model which can be replicated not only in India but also in other less developed countries for improving health care by improving access to quality medicines at affordable prices.

The first workshop was held on October 24, 2017 at Bhopal.

Dignitaries at the inaugural session included Mr. Raghvendra Gautam, Vice President, MP Jan Abhiyaan Parishad; Mr. N. B. Sarangi, Director, BPPI, Department of Pharma; Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers; Dr. Surya Wali, Asst. Professor, AIIMS, Bhopal; Mr. R. G. Dwivedi, Resident Director and Mr. Sameer Kant Ahuja, Senior Assistant Secretary, PHD Chamber.

Mr. Raghvendra Gautam, Vice President, MP Jan Abhiyaan Parishad shared that credibility of healthcare sector is deteriorating and there is a need to come up with massive projects like Pradhan Mantri Jan Aushadhi Pariyojana and urged delegates to come forward towards entrepreneurship and open new Jan Aushadhi Stores (JAS).

Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers shared that as India being a leader in generics, it exports medicines to around 100 countries, with more than 2600 JAS stores in India.

Dr. Surya Wali, Asst. Professor, AIIMS, Bhopal said Doctors' are supporting the cause of affordable medicines for Jan Aushadhi stores and doctors need to inform patients about the availability and efficacy of generic medicines.

Mr. N. B. Sarangi, Director, BPPI, Department of Pharma assured the delegates about the quality of the drugs that have been procured from WHO GMP certified companies.

Dignitaries at Plenary Session 1 included Mr. Rajneesh Chaudhary, Department of Food & Drug regulatory, State Govt. of Madhya



Mr. Sameer Kant Ahuja, Senior Assistant Secretary, PHD Chamber; Mr. N.B. Sarangi, Director, BPPI, Department of Pharma, Govt. of India; Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Govt. of India; Mr. Raghvendra Gautam, Vice President, MP Jan Abhiyaan Parishad and Dr. Surya Wali, Asst. Professor, AIIMS, Bhopal



Dr. Surya Wali, Asst. Professor, AIIMS, Bhopal addressing the delegates



Delegates at the Inaugural Session



Pradesh; Dr. Surendra Jain, Director, SIRT; Mr. Raman Wadhwa, CEO, Madhya Pradesh Rural Livelihood Projects and Mr. Vivek Sharma, Deputy Manager, BPPI, Department of Pharma.

Mr. Rajneesh Chaudhary, Department of Food & Drug Regulatory, State Govt. of Madhya Pradesh shared that Department of Food & Drug Regulatory is supporting

the filing and licensing process of generic compounds.

Mr. Raman Wadhwa, CEO, Madhya Pradesh Rural Livelihood Projects assured to open 1000 Jan Aushadhi stores in Madhya Pradesh.

Dr. Surendra Jain, Director, SIRT and Mr. Vivek Sharma, Deputy Manager, BPPI, Department of Pharma encouraged young

outgoing Pharmacists to open JAS stores and urged the government to engage the academia for better improved training of pharmacists.

Mr. R. G. Dwivedi, Resident Director, PHD Chamber delivered the vote-of-thanks to the dignitaries.

In the Plenary Session 2, PMBJP store owners shared their experiences and delegates asked queries related to opening of the JAS.

Plenary Session 1



Mr. Vivek Sharma, Deputy Manager, BPPI, Department of Pharma; Mr. N. B. Sarangi, Director, BPPI, Department of Pharma, Govt. of India; Dr. Surendra Jain, Director, SIRT; Mr. Rajneesh Chaudhary, Department of Food & Drug Regulatory, State Govt. of Madhya Pradesh; Mr. Raman Wadhwa, CEO, Madhya Pradesh Rural Livelihood Projects and Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers

Plenary Session 2



Mr. N B Sarangi, Director, BPPI, Department of Pharma addressing the delegates and PMBJP owners

Delegates at the Workshop



The second workshop was held on September 27, 2017 at Jabalpur.

Dignitaries present at the inaugural session included Dr. Ranjana Gupta, Regional Joint Director, Directorate of Health Services, Govt. of Madhya Pradesh; Dr. Murli Agrawal, CMHO, Jabalpur; Dr. R. K. Pathak, State Secretary, Indian Medical Association, Madhya Pradesh; Mr. Arun Jain, Member, Mr. R. G. Dwivedi, Resident Director and Mr. Sameer Kant Ahuja, Senior Assistant Secretary, PHD Chamber.

Dr. Ranjana Gupta, Regional Joint Director, Directorate of Health Services, Govt. of Madhya Pradesh informed about the benefits of opening stores to different stakeholders like doctors, pharmacists and NGOs. She also stressed upon the scheme for PMBJP by the government to get medicines at affordable price to the masses.

Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers shared about the scope and importance of Generic medicines in India and the world.

Dr. Murli Agrawal, CMHO, Jabalpur stressed on quality of medicines ensured by the government and stated that Doctors are supporting the cause of affordable medicines for through Jan Aushadhi Stores.

Dr. R. K. Pathak, State Secretary, Indian Medical Association, Madhya Pradesh shared that IMA Jabalpur would be opening JAS soon likewise with their head office at New Delhi.

Dignitaries present in Plenary Session 1 included Mr. Prem Kumar Dongre, Senior Regulatory Officer, Department of Food & Drug Regulatory, State Govt. of Madhya Pradesh; Mr. Chandresh Jain, Secretary, Chemists & Druggists Association, Jabalpur; Dr. Vaibhav Tiwari, Professor, Mr. Ram Institute of Pharmacy; Dr. Vivek Jain, President, Mukti Foundation and Mr. Vivek Sharma, Deputy Manager, BPPI, Department of Pharma, Govt. of India.

Mr. Prem Kumar Dongre, Senior Regulatory Officer, Department of Food & Drug Regulatory, State Govt. of Madhya Pradesh shared that Department of Food & Drug Regulatory is already supporting the same and will clear all the filing process on a fast track basis provided all the required documents are intact.

Mr. Chandresh Jain, Secretary, Chemists & Druggists Association, Jabalpur requested Doctors to prescribe the medicines with their Generic names and advocated to make One medicine One price Policy.

Dr. Vaibhav Tiwari, Professor, Shri Ram Institute of Pharmacy motivated young outgoing Pharmacists to open the stores.



Mr. R. G. Dwivedi, Resident Director, PHD Chamber; Mr. Sameer Kant Ahuja, Senior Assistant Secretary, PHD Chamber; Dr. Murli Agrawal, CMHO, Jabalpur; Dr. Ranjana Gupta, Regional Joint Director, Directorate of Health Services, Govt. of Madhya Pradesh; Dr. R. K. Pathak, State Secretary, Indian Medical Association, Madhya Pradesh and Mr. Arun Jain, Member, PHD Chamber



Mr. Sanjay Suri, Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, Govt of India addressing the delegates



Participants

Dr. Vivek Jain, President, Mukti Foundation assured to support by spreading awareness at different locations nearby Jabalpur.

Mr. Vivek Sharma, Deputy Manager, BPPI, Department of Pharma explained about the scheme to all the delegates and urged to

open JAS.

Mr. R. G. Dwivedi, Resident Director, PHD Chamber delivered the vote- of- thanks to the dignitaries.

In Plenary Session 2, PMBJP store owners shared their experiences and delegates asked queries related to opening of the JAS.

Plenary Session 1



Mr. Sameer Kant Ahuja, Senior Assistant Secretary, PHD Chamber; Dr. Vaibhav Tiwari, Professor, Shri Ram Institute of Pharmacy; Mr. Vivek Sharma, Deputy Manager, BPPI, Department of Pharma, Govt. of India; Mr. Chandresh Jain, Secretary, Chemists & Druggists Association, Jabalpur; Mr. Prem Kumar Dongre, Senior Regulatory Officer, Department of Food & Drug Regulatory, State Govt. of Madhya Pradesh; Dr. Vivek Jain, President, Mukti Foundation and Mr. Arun Jain, Member PHD Chamber



Plenary Session 2



Delegates at the Workshop



NPA Management – Challenges & Remedies

PHD Chamber in association with Konrad Adenauer Stiftung organized a workshop on 'NPA Management-Challenges & Remedies' on December 15, 2017 at Hotel Sayaji, Bhopal.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber, MP CG stated that as on March 2017, NPAs stood at Rs 7.29 lakhs, about 5 percent of GDP and approximately 10 percent of total advances.

Mr. D. K. Kohli, Director, D K Insulation Ltd. shared his views on the present scenario of NPAs and its impact on industries mainly manufacturing industries.

Mr. S. K. Dokania, Deputy Zonal Manager, Punjab National Bank informed that there are mainly two factors that can be classified into external and internal, responsible for NPAs. He mentioned the internal factors like delay in completion of the project, poor recovery of receivables, excess capacities created on non-economic costs, in-ability of the corporates to raise capital through the issue of equity or other debt instrument from capital markets, wilful defaults, siphoning of funds, fraud, disputes, management disputes and mis-appropriation can be controlled by adopting some decisive actions in advance, whereas external factors like natural calamity, industrial recession, fast changing technology and government policies are not in control. He also discussed remedies which can be considered to resolve the issue of



Mr. R. G. Dwivedi, Regional Director, MP CG, PHD Chamber; Mr. D. K. Kohli, Director, D K Insulation Ltd.; Mr. Rajesh Jai Kanth, General Manager, Reserve Bank of India, Bhopal; Mr. S. K. Dokania, Deputy Zonal Manager, Punjab National Bank, Bhopal and Mr. Kunal Giani, Managing Director, Sarva Foam (P) Ltd

NPAs.

Mr. Rajesh Jai Kanth, General Manager, Reserve Bank of India, Bhopal deliberated about Corporate Debt Restructuring, Assets Reconstruction Companies and Banking regulations for solving the NPA issues. He apprised about the various measures being taken by RBI to control NPAs. He said that Enforcement Department within the RBI has been established to develop a rule based consistent framework to deal with NPAs. He further stated that banks have been mandated to make suitable disclosures in the notes to accounts with regard to divergences in asset classification and provisioning from the RBI's Supervisory assessments.

Mr. Naveen Sood, Chartered Accountant

and Insolvency Resolution Professional in his presentation on process of Insolvency and Bankruptcy code, pointed out under the IBC once a case is admitted to the NCLT (National Company Law Tribunal), creditors have a maximum time of 270 days to agree on a restructuring plan for the debtor failing which the NCLT can order liquidation of the debtor.

Mr. Lajpat Rai Shrivastava, Consultant emphasized the need on settlement of loan account, waiver of small loans and legal case on wilful defaulters in order to control NPAs.

Mr. Kunal Giani, Managing Director, Sarva Foams Pvt. Ltd. and Chairman, Industrial Committee, MP Chapter, PHD Chamber delivered the formal vote-of-thanks to the guests.



Round Table Conference on Industry-Academia Collaboration “Transforming Indian Universities in Global Premier Universities by 2022”

AII India University in association with PHD Chamber organized a Round Table Conference on Opportunities & Challenges towards “Transforming Indian Universities in Global Premier Universities by 2022” on December 13, 2017 at Bhopal.

Chief Guest, Mr. Jaibhan Singh Pawaya, Minister, Education, Govt. of Madhya Pradesh stated that industry academia interaction is need of the hour to eradicate the problem of unemployment in our country.

Mr. P. B. Sharma, Chairman, AIU stated that regular interaction between industry and academia is must to produce a competent workforce as per the requirement of industries. He added that a customised curriculum may be designed so as to inculcate employable skills in students in consultation with industries.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber mentioned that there are many units/subsidiaries of BHEL in need diversification in work/job so that they can enhance their productivity and can generate



Mr. R. G. Dwivedi, Regional Director, MP CG PHDCCI; Mr. D K Kohli, Member, PHD Chamber & Managing Director M/s D K Insulation P Ltd; Mr. Praveen Acharya, Member, PHD Chamber & Director ASI Knowledge Organisation; Mr. Manoj Jha from M/s Permal Wallace Ltd; Mr. Anirudh Dubey, Resident Officer, MP and other members of PHD Chamber and Vice Chancellors of different Universities

more income & employment.

Mr. Praveen Acharya, Director of CIAC (Centre for Industry Academia Collaboration) a venture of PHDCCI and ASI Knowledge Organization said that keeping in view the gap between demand and supply of skill force in industries, the Centre has proposed a platform to both industry and academia to interact on a regular basis.

Mr. Rajesh Tiwari, Vice President, (T &

A) Verdhman Group stated that in the fast changing techno-world it is imperative to know the future requirement of industries in order to bridge the gap between demand and supply of manpower in industries.

In the valedictory session, Mr. Jaibhan Singh Pawaya, Minister of Education, Govt. of MP felicitated all the participants. Mr. Sunil Kumar, Vice Chancellor, RGPV appreciated the Chamber for its association in the conference.

“Multiplying Farmers’ Income: Opportunities in Animal Husbandry and Processing of Organic Pig and Fish Products – Potential for Exports – Focus North East”

The Agribusiness Committee along with NER Committee of PHD Chamber organized the third event in the series of seminars on “Multiplying Farmers’ Income: Opportunities in Animal Husbandry and Processing of Organic Pig and Fish Products – Potential for Exports – Focus North East” on January 5, 2018 at Agartala, Tripura. The event was sponsored by the Ministry of Food Processing Industries, North Eastern Council, and APEDA. The previous two events were successfully organized in Guwahati and Meghalaya on October 31 and November 10, 2017 respectively.

The objective of the seminar was to provide awareness for self-employment/employment creation in the pork and fish products segments and interface with research, industry and government. The event also focussed on government incentives and schemes of financial assistance as well as the opportunities in setting up of animal breeding and rearing farm, production and processing of meat as well as marketing of animal produce.

Chief Guest, Mr. Rameshwar Das, IFS, Secretary, Dept. of Fisheries Govt. of Tripura highlighted the potential of Tripura and importance of the pork and fish industries in the state’s economy. He also stated that floriculture is another industry where farmers’ income can be enhanced. He shared the data of fisheries, prawn and milk production in the state and also stated that Tripura has conducive climate to promote agri and agri-allied industries which would be beneficial for the farmers and enable them to enhance their incomes.

Other eminent speakers in the inaugural session were Dr. R. K. Majumdar, Dean (I/C), College of Fisheries, Tripura; Dr. B.K. Kandpal, Joint Director, ICAR, Tripura; Dr. Asit Chakraborty, Director, Animal Resources Development Department, Tripura and Dr. D.L. Bijwal, Principal, College of Veterinary Sciences & A.H., Government of Tripura.

In the technical session, the galaxy of speakers made presentations on themes such as Role of Fisheries in Enhancing



Dr. Lopamudra Sahoo, Scientist (Fisheries), ICAR RC for NEH, Tripura Centre; Dr. R. K. Majumdar, Dean (i/c), College of Fisheries, Tripura; Mr. S. K. Hazarika, Regional Manager (NER), PHD Chamber; Dr. Mrinal K Datta, Associate Professor, College of Fisheries; Dr. A. B. Patel, Professor, Aquaculture College of Fisheries, Tripura and Dr. Bikash Debnath, Asst. Professor, College of Veterinary Sciences & A.H., Tripura



Dr. Asit Chakraborty, Director, Animal Resources Development Department, Tripura; Dr. R. K. Majumdar, Dean (i/c), College of Fisheries, Tripura; Mr. S. K. Hazarika, Regional Manager (NER), PHD Chamber; Mr. Rameshwar Das, IFS, Secretary, Dept. of Fisheries, Govt. of Tripura; Dr. D.L. Bijwal, Principal, College of Veterinary Sciences & A.H., Govt. of Tripura and Dr. B.K. Kandpal, Joint Director, ICAR, Tripura

Farmers’ Income by Dr. Mrinal K Datta, Associate Professor, College of Fisheries; Role of Pork in Enhancing Farmers’ Income by Dr. Bikash Debnath, Asst. Professor, College of Veterinary Sciences & A.H and Initiatives of Promotion of Fish Industries by Dr. Lopamudra Sahoo, Scientist (Fisheries),

ICAR RC for NEH, Tripura Centre.

Mr. Biswajit Majumber, a progressive farmer/entrepreneur of the State made a presentation wherein he shared his success story with the farmers. He motivated farmers to take benefits of the state as well as central government initiatives in this direction.



Press Conference regarding PITEX-2017

A Press Conference was organized on December 6, 2017 at Amritsar regarding Punjab International Trade Expo PITEX-2017, December 7 – 11, 2017 at Amritsar.

Mr. Karamjeet Singh Sangha, IAS, Deputy Commissioner, Amritsar stated that the Expo will not only strengthen the industrial ties among nations but it will also improve the graph of Amritsar in industry and commerce. He further informed that the Expo will be hosted by the Punjab Government. He said during the last 11 years, PITEX has built its unique image not only in Punjab but also abroad. The Deputy Commissioner appealed to the general public to participate in PITEX in large numbers as this is a proud moment for the people of Amritsar. Mr. Sangha informed that apart from NSIC, MSME and National Jute Board, PITEX will also see great contribution from PSIEC, GMADA, Punjab Agro Industry Corporation, PEDDA, Punsup, Punjab Infotech, Milkfed, Markfed, PIDB amongst others.

Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber informed that PITEX will be inaugurated on December 7 by Captain Amarinder Singh, Chief Minister of Punjab. He also mentioned that it was for the first time that all the stalls have been booked prior to start of event and industrialists from Afghanistan, Turkey, Thailand, Egypt and Czech Republic were also participating in PITEX. Apart from these, states like Jharkhand, J&K, North East, Chhattisgarh and Rajasthan were also ensuring their participation in the event.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber stated that besides encouraging the industrial sector, social responsibilities will also be fulfilled through PITEX. In this regard, a walkathon to promote organ donation will be organized on December 9 in association with Fortis Escorts.

Ms. Madhu Pillai, Regional Director, PHD Chamber informed that PITEX was being expanded as over 300 stalls have been established over a spread of 10, 000 square meters in cooperation with the State Government.

Mr. Karan Gilhotra, Co-chairman, Punjab Committee, Mr. Jaideep Singh, Convenor, Amritsar and Mr. Saurabh Sanyal, Secretary General, PHD Chamber were also present on the occasion.



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Kamaldeep Singh Sangha, IAS, D.C., Amritsar; Mr. R S Sachdeva, Chairman, Punjab Committee and Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber



Mr. Jaideep Singh, Convenor, Amritsar Zone; Dr. Ranjeet Mehta, Principal Director and Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Kamaldeep Singh Sangha, IAS, D.C., Amritsar; Mr. R. S. Sachdeva, Chairman, Punjab Committee and Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber



Dr. Ranjeet Mehta, Principal Director and Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Kamaldeep Singh Sangha, IAS, D.C., Amritsar and Mr. R S Sachdeva, Chairman, Punjab Committee, PHD Chamber

Punjab International Trade Expo (PITEX) – 2017

The 12th edition of Punjab International Trade Expo (PITEX-2017) was held from December 7-11, 2017 at Amritsar. The Expo was inaugurated by Capt. Amarinder Singh, Hon'ble Chief Minister of Punjab on December 7, 2017 at Amritsar.

Captain Amarinder Singh, Hon'ble Chief Minister of Punjab in the inaugural address stated that the exposition is a joint effort of Punjab government and PHD Chamber to give impetus to international trade and commerce, thus helping the state to grow and making the region a hub of industrial activity. He pointed out that since his government had taken over the state's reins, MoUs worth Rs 50,000 crore have been signed, with many more in the pipeline.

Reacting to the concern raised by Mr. Anil Khaitan, President, PHD Chamber that as many as 32 permissions were still needed to set up a factory in Punjab, while setting up a power plant required 50, the Chief Minister said he would surely look into the matter and, if needed, relook the industrial policy to make sure that the 'Business First' philosophy is not compromised.

Pointing out that the state's agrarian advantage continues to exist, despite the problems faced by farmers, the Chief Minister said Punjab had contributed 51% to the country's food stock even this year. It was time now to explore ways to expand the industry, which was essential for creating jobs and improving the lives of the people, he stressed.

Citing the incentives provided under the new industrial policy, launched recently by his government, Capt. Amarinder said his government was ready to extend all help and cooperation to industrialists from India and abroad to invest in Punjab. Noting that institutions like PHD Chamber were playing a significant role in promoting Punjab Government's industrial development schemes, he further said his government would extend all support to ensure the success of PITEX-2017. Enterprising businessmen from India and other countries, visitors and buyers participating in this event would be greatly benefitted, he added.

35 MoUs worth Rs. 2258 Crore (with expected employment generation of 15,600 jobs in the state) were signed between Industrialists and Mr. Rakesh Kumar Verma, IAS, Secretary, Industries and Commerce, Government of Punjab in the presence of Capt. Amarinder Singh, Hon'ble Chief Minister, Punjab. Others present were Mr. Navjot Singh Sidhu, Hon'ble Minister for Local Government;



Capt. Amarinder Singh, Hon'ble CM Punjab inaugurating PITEX 2017; Also seen: Mr. Anil Khaitan, President and Mr. R.S. Sachdeva, Chairman, Punjab Committee, PHD Chamber; Mr. Navjot Singh Sidhu, Minister, Department of Local Government & Tourism and Cultural Affairs, Punjab and Mr. Sunil Jakhar, President of Punjab Pradesh Congress Committee



Capt. Amarinder Singh, Hon'ble CM, Punjab ; H.E. Mr. Milan Hovorka, Ambassador of the Embassy of Czech Republic; Mr. Sunil Jakhar, President, Punjab Pradesh Congress Committee; Mr. Navjot Singh Sidhu, Hon'ble Minister, Department of Local Government & Tourism and Cultural Affairs, Punjab and Mr. Anil Khaitan, President, PHD Chamber

Mr. DPS Kharbanda, Director, Industries & Commerce, Government of Punjab; Mr. Anil Khaitan, President, PHD Chamber; Dr. Ashok Khanna, Former President, PHD Chamber; Mr. R.S. Sachdeva, Chairman, Punjab Committee; Mr. Karan Gilhotra, Co-chairman, Punjab Committee, Mr. Anuj Khanna, Co-chairman, Housing Committee, Mr. Jaideep Singh, Convenor-Amritsar Chapter, Punjab Committee, Mr. Saurabh Sanyal, Secretary General and Dr. Ranjeet Mehta, Principal

Director, PHD Chamber.

The MoUs signed included 6 ventures of Tourism and Hospitality, 5 companies from Food Processing industry and 3 companies in the field of Agro Processing. Apart from these, MoUs with IT, Real Estate, Paper & Chemical industries were also signed.

Mr. Rakesh Kumar Verma, IAS, Secretary, Industries and Commerce, Government of Punjab on behalf of the State Government



assured the investors for their help & support in all aspects and explained them in detail about the Industrial Policy of State Government.

Other officials present were Mr. Gurjeet Singh Aujla, Member Parliament; MLAs – Mr.

Sukhbinder Singh Sukh Sarkaria; Mr. OP Soni; Mr. Raj Kumar Verka; Mr. Tarsem Singh Attari; Mr. Sunil Datti; Mr. Harpratap Singh Ajnala; Mr. Inderbeer Singh Bolaria; Mr. Santokh Singh Baba Bakala and Mr. Sukhwinder Singh

Danny Wadala besides Mr. Jugal Kishore, Congress District President Amritsar (Urban) and Mr. Sunil Jakhar, President of Punjab Pradesh Congress Committee.



Mr. Anil Khaitan, President, PHD Chamber felicitating Capt. Amarinder Singh, Hon'ble CM Punjab during the Inaugural ceremony of PITEK 2017 held on 7 December 2017 at Amritsar. Also seen from L-R are Mr. Sunil Jakhar, President of Punjab Pradesh Congress Committee; Mr. Navjot Singh Sidhu, Hon'ble Minister, Department of Local Government & Tourism and Cultural Affairs, Punjab and Mr. R.S. Sachdeva, Chairman, Punjab Committee, PHD Chamber



Mr. Karan Gilhotra, Co-Chairman, Punjab Committee, PHD Chamber; Capt. Amarinder Singh, Hon'ble CM Punjab; Mr. RS Sachdeva, Chairman, Punjab Committee, PHD Chamber and Mr. Navjot Singh Sidhu, Hon'ble Minister, Department of Local Government & Tourism and Cultural Affairs, Punjab

International Buyers-Sellers Meet



PHD Chamber organized a Buyers-Sellers meet on December 8, 2017 during PITEK 2017 at Amritsar to help Indian Small and Medium enterprises to explore export opportunities with the visiting foreign delegates leading to profitable business opportunities.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber enumerated that this is the third occasion on Punjab's soil where overseas businessmen have drawn attention towards their ventures as they have found a common platform to project themselves and display their talent.

Mr. Milan Tous, Head of Commercial & Economic Section, Embassy of the Czech Republic mentioned opportunities of doing business in Czech Republic specifically in automotive and engineering sector. He opined that automotive is a strong export industry and already Czech and Indian companies have set up their foreign branches in the two respective countries.

Mr. Asela D Livera, Deputy President, Sri Lanka's National Chamber of Commerce pointed out that along with many other nations, Sri Lanka too has been pinning its hopes to flourish business ties with India and in the wake of it, it was very likely that a conducive atmosphere for business and trade expansion would be ensured between all the participating nations. He also stated



Mr. Milan Tous, Head of Commercial & Economic Section, Embassy of the Czech Republic; Mr. Rajesh Kazi Shrestha, President, Nepal Chamber of Commerce; Mr. K.S. Brar, Joint Director, Department of Industries & Commerce, Government of Punjab; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. KhaldoonTareq Yaseen, Commercial Counselor, Iraq and Mr. Asela de Livera, Deputy President, National Chamber of Commerce, Sri Lanka

that building material produced in India was in great demand in Sri Lanka and our citizens always prefer India-made ceiling tiles, bathroom fittings and other accessories to be used for construction.

Mr. KhaldoonTareq Yaseen, Commercial Counselor, Iraq stressed on the need for strengthening and boosting business tie-ups in the automotive sector.

Mr. Rajesh Kazi Shrestha, President, Nepal Chamber of Commerce said by pooling

in our strengths, we are committed to deliver tangible and concrete benefits to the SMEs in both the countries so that they can improve their competitiveness and their contribution to the economic development of Nepal and India.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber in his concluding remarks urged the entrepreneurs to come out with their suggestions and feedback in order to enable PHD Chamber serve them better in future.

Walkathon for Organ Donation

PHD Chamber organized a Walkathon for Organ Donation on December 9, 2017 at Amritsar to spread awareness about donating organs. The walk began in early hours of the morning and passed through the markets and streets of the holy city, reaching the PITEX ground.

It was flagged off by Mr. Subhash Chandra, Additional Deputy Commissioner, Amritsar who stated that it was heartening to note that besides taking up issues affecting the industrialists and traders, PHD Chamber had come forward to urge the masses to donate organs.

Mr. R. S. Sachdeva, Chairman - Punjab Committee, PHD Chamber underlined the need for educating the masses to donate their organs liberally with a view to save lives of the affected persons. He claimed that there was no better service than serving the needy, downtrodden and underprivileged people of the society.

Mr. Gurmeet Singh, Head- Sales & Marketing, Fortis Escorts, stated that by organizing the walkathon for spreading



Mr. Subhash Chandra, Additional Deputy Commissioner, Amritsar along with Mr. Gurmeet Singh, Head- Sales & Marketing, Fortis Escorts and Mr. Jaideep Singh, Convenor-Amritsar Chapter, Punjab Committee, PHD Chamber; School students; Ms. Madhu Pillai, Regional Director, PHD Chamber and Mr. Atul Sharma, Manager- Sales & Marketing, Fortis Escorts and other officials

awareness to donate organs, PHD Chamber had virtually rendered a yeoman's service to the society.

More than three hundred people from all walks of life including Students of Spring Dale Senior Secondary School, Sri Guru Harkrishan Senior Secondary School, Khalsa College of

Nursing, Anand College of Nursing and SVM College, enthusiastically participated in the walkathon.

Mr. Atul Sharma, Manager- Sales & Marketing, Fortis Escorts thanked the participants in the walk to raise awareness on this social cause.



Mr. Gurmeet Singh, Head-Sales & Marketing, Fortis Escorts; Mr. Jaideep Singh, Convenor-Amritsar Chapter, Punjab Committee, PHD Chamber; Mr. R S Sachdeva, Chairman, Punjab Committee, PHD Chamber; Ms. Madhu Pillai, Regional Director, PHD Chamber; Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber; Mr. Jasdeep Singh Makkar, Executive Officer, PHD Chamber and Mr. Atul Sharma, Manager-Sales & Marketing, Fortis Escorts seen with school students



School students seen during the Walkathon for Organ Donation



NGO Visit to Fair

Over 40 children from local NGO-Deep Mission visited PITEX 2017 on December 10, 2017. They visited several stalls exhibiting art and cultural items from different participating states. Children interacted with the

artisans from Jharkhand and other states as well as learnt about handlooms and handicrafts. They also interacted with Air force officials in the Defence stall.

Ms. Madhu Pillai, Regional Director, PHD Chamber said, such interactions provide a wider

exposure and instil confidence in the children, besides providing immense learning opportunities. Ms. Rimneet Kaur, Deputy Resident Director and Mr. Jasdeep Singh Makkar, EO, PHD Chamber guided the children to some of the major stalls at the exhibition.



Students of Local NGO, Mission Deep Educational Trust, Amritsar seen interacting with Air Force Officials



Students of Local NGO, Mission Deep Educational Trust, Amritsar; Ms. Madhu Pillai, Regional Director, PHD Chamber; Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber and Mr. Jasdeep Singh Makkar, Executive Officer, PHD Chamber

Seminar on Sculpting Sustainable Amritsar – Workability & Viability

PHD Chamber in association with the Indian Institute of Architects organized a seminar on Sculpting Sustainable Amritsar: Workability & Viability on December 10, 2017 at PITEX- 2017 at Amritsar. The discussion addressed on the subjects of building smart cities, changing needs of architecture and preserving the city architecture.

Architect Surinder Bahga, Senior Architect & Member of the Advisory Committee of Ministry of Home Affairs, New Delhi, cautioned the architects that they must adhere to the issues like the menace of ever-growing traffic as well as problem of waste management while beginning construction of new buildings.

Mr. Sanjeev Aggarwal, Chairman, Amritsar Sub Centre of Indian Institute of Architects underlined the need of creating world-level buildings in the holy city which could draw attention of the visitors coming from every



Ar. Sanjeev Aggarwal, Chairman, Amritsar Sub-Centre, Indian Institute of Architects; Prof. Ashwini Luthra, GNDU, Amritsar; Prof. S.S. Behl, GNDU, Amritsar; Ar. Sanjay Goel, Chairman, Punjab Chapter, Indian Institute of Architects; Ar. Surinder Bahga, Member, Advisory Committee, Union Home Ministry, New Delhi; Prof. Aradhana Jindal, MMU, Ambala and Ar. Vishal Ahuja, Executive Member, Amritsar Sub-Centre, Indian Institute of Architects

nook and corner of the country.

Mr. Sanjiv Goyal, Punjab Chapter Chairman of the organization also expressed similar thoughts while Prof Ashwani Luthra of GNDU, Amritsar and Prof Aradhana Jindal from M. M. University, Ambala urged the

architect fraternity to keep pace with the changing times and preserve the heritage.

Ar. Vishal Ahuja, Vice Chairman, Amritsar Sub-Centre, Indian Institute of Architects, mentioned that the Chamber had successfully organized 'Archibuild' in Chandigarh.



PHD Chamber - Indian Air Force - Seminar on Indigenisation of IAF Aviation Requirements

February 5, 2018, 0930h - 1800h at Shangri-La Hotel, Bengaluru

Indian Air Force is currently working towards replacing and upgrading a large part of its ageing and obsolete weapon platforms and equipment. Currently, more than 50% of Air Force's capital procurements are done through the import route.

Procurement of new equipment, and maintenance and sustenance of legacy fleets and systems operated by the IAF offers a huge opportunity for indigenous development in the country. Some of the areas where the IAF is looking up to the private industry is setting up of MRO facilities, indigenisation of complex high end electronics and mechanical items, sub systems and systems as a whole, indigenisation of aircraft spares, of tools, testers and ground equipment, etc. There are private industries in the country with adequate expertise and potential, who can support the IAF in its quest for indigenisation towards achieving self-reliance.

In continuation of the initiative by Indian Air Force to meet and discuss its Indigenisation requirements with the Private industry, PHD Chamber and Indian Air Force are conducting a Seminar and Exhibition on "Indigenisation of Indian Air Force Aviation Requirements" on February 5, 2018, 0930h - 1800h at Shangri-La Hotel, Bengaluru

Special Highlight

- Opportunity for Private Industry to directly interact with Senior Officers from Indian Air Force and Major Defence PSUs.
- B2G Meetings with Commissioner for Industrial Development and Director of Industries and Commerce, Government of Karnataka



Valedictory Ceremony



Dr. Ashok Khanna, Former President, PHD Chamber felicitating Mr. Navjot Singh Sidhu, Hon'ble Minister, Department of Local Government & Tourism and Cultural Affairs, Punjab and Mr. R.S. Sachdeva, Chairman, Punjab Committee, PHD Chamber

Mr. Navjot Singh Sidhu, Hon'ble Minister, Department of Local Government & Tourism and Cultural Affairs, Punjab was the Chief Guest at the valedictory ceremony of PITEEX-17 on December 11, 2017 at Amritsar. Mr. Sidhu said that the state needed a 'single window system' for anyone who wants to invest in Punjab. This is a time of cut-throat competition. There are thousands of Punjabis settled abroad who intend to invest in Punjab. If we do not facilitate investors, they will move to other states," he added.

Punjab is a brand in itself and agriculture is its backbone. Ironically, the peasants of this food basket of the nation are distressed. The need of the hour is to propagate manufacturing units to give them opportunity of additional income source. The agrarian economy has to give additional source of income through agro-based industry," he emphasized.

Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber termed the non-issuance of visas to Pakistan traders as unfortunate. He mentioned, this time, as many as 335 Pakistani visitors had applied for visa, which included 92 exhibitors and 140 members of Lahore, Islamabad and Sargodha Chambers of Commerce and Industry. He mentioned that this year countries like Afghanistan, Thailand, Afghanistan, Turkey, Thailand, Egypt and Czech Republic were participating.



Mr. Navjot Singh Sidhu, Hon'ble Minister, Department of Local Government & Tourism and Cultural affairs, Punjab; Mr. Jaideep Singh, Convenor- Amritsar Chapter, Punjab Committee, PHD Chamber; Mr. Kamaldeep Singh Sangha, IAS, Deputy Commissioner, Amritsar and Mr. R.S. Sachdeva, Chairman, Punjab Committee, PHD Chamber

Dr. Ashok Khanna, Former President, PHD Chamber reiterated that as far as tension between India and Pakistan is concerned, only trade can improve the bilateral ties. He stated that PITEEX is a platform where bilateral business prospects prosper between the traders of India and other SAARC countries and Pakistan is a very potential market for India.

Mr. Kamaldeep Singh Sangha, IAS, Deputy Commissioner, Amritsar and Mr. S.S. Srivastava, Commissioner of Police (CP),

Amritsar also shared their views during the programme.

Mr. Jaideep Singh, Convenor-Amritsar Chapter, Punjab Committee, PHD Chamber delivered the formal vote of thanks to the guests.

A number of prominent members and industrialists from Amritsar, Jalandhar, Ludhiana, Batala and Majha region were present on the occasion.

Seminar on Importance of Intellectual Property Rights for MSMEs

PHD Chamber in association with the Ministry of Micro, Small and Medium Enterprises organized a seminar on 'Importance of Intellectual Property Rights for MSMEs' on December 8, 2017 at Punjab International Trade Expo, Ranjit Avenue, Amritsar. The objective of the seminar was to raise the level of awareness and knowledge about IPR issues and develop a broad understanding of the need to integrate IP in their innovation strategies of business planning.

Mr. Vinod Karwa, Co-chairman, Committee on MSMEs, PHD Chamber welcomed all the participants and apprised that Intellectual Property Rights Centre in PHD Chamber has been engaged in facilitating IPR protection and raising awareness about intellectual property and related laws among MSMEs.

Ms. Kanchan Zutshi, Secretary, Committee on MSMEs, PHD Chamber moderated the session.

Mr. Kamal Singh, Deputy Director, MSME Development Institute, Ludhiana advised the delegates to make use of IPR in their innovations, R&D work and spread the concept of IPR among MSMEs. He stated that the Ministry of MSME supports MSME Industry Associations and other stakeholders in raising awareness on IPR related issues. He stressed that units should come forward to get themselves registered under IPRs which will help in making the Brand image in national as well as in international markets. He also provided details of the subsidy amount of Rs. 25,000 for Domestic Patent and Rs 2,00,000 for International Patent available for acquiring the certificates under the IPR and regarding other MSME schemes.

Mr. Sandeep Aggrawal, Director, Adastra IP elucidated how IP can be a business accelerator. He highlighted the



Mr. Sandeep Aggrawal, Director, Adastra IP; Mr. Kamal Singh, Deputy Director, MSME Development Institute, Ludhiana; Ms. Kanchan Zutshi, Secretary, Committee on MSMEs, PHD Chamber and Mr. Vinod Karwa, Co-chairman, Committee on MSMEs, PHD Chamber



Mr. Sandeep Aggrawal, Director, Adastra IP; Mr. Kamal Singh, Deputy Director, MSME Development Institute, Ludhiana; Ms. Kanchan Zutshi, Secretary, Committee on MSMEs; Mr. Vinod Karwa, Co-chairman, Committee on MSMEs and Dr. Ranjeet Mehta, Principal Director, PHD Chamber with participants

importance of IPRs, its growth in India and imparted thorough understanding of patents, trademark, copyrights, trade secret and piracy. He also mentioned it becomes very important for MSMEs to be briefed about how to protect IP generated as a result of

their hard work.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

After the seminar, free consultation on all IPR issues was availed by the delegates.

13 km elevated lane to bypass Ring Roads gets Delhi Government nod

The Public Works Department (PWD) plans to build a 13-km elevated corridor along the Yamuna — between Signature Bridge near North Delhi's Wazirabad and Kalindi Kunj bypass in the south — in an attempt to decongest Ring Road and Outer Ring Road. The Delhi Government has given it the go-ahead after studying a pre-feasibility study. In the first phase of the project, the elevated road, starting from Signature Bridge, will be merged with Salimgarh Bypass (Ring Road bypass). In the second part, it will be extended to the Delhi Noida Delhi (DND) Flyway and Kalindi Kunj bypass.

Seminar on Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector

PHD Chamber, Chandigarh and Punjab Agricultural University (PAU), Ludhiana in association with Punjab Energy Development Agency (PEDA) under its Mass Awareness Campaign - To Halt Paddy Straw Burning, organized a seminar on Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector on November 27, 2017 at Krishi Vigyan Kendra (KVK), Fatehgarh Sahib.

The event was organized to create awareness and disseminate information among farmers on adoption of energy efficient & solar products and also educate them on Straw Management Technologies with practical demonstration of the Straw Management Machines namely, Super SMS, Cutter-cum-spreader and Happy Seeder. At the site, one acre wheat was sown with Happy Seeder machine to demonstrate crop plantation without burning the paddy straw.

Dr. Harinder Singh, (Agronomist), Deputy Director, KVK Fategarh Sahib explained to the farmers that Crop residue is an important component of soil health. Leaving straw in the field also returns nutrients valuable to crop growth back to the soil. These nutrients include carbon, nitrogen, phosphorus, potassium, sulphur, calcium and magnesium. When straw is burned, about 90 percent of these nutrients are lost. As a result, the soil requires supplemental amounts of fertilizer to be productive, which costs money. He also educated them on the various crop diseases and advised use of recommended insecticides to curb the same.



Dr. Jasbir Singh Gill, Agronomist from Department of Farm Machinery and Power Engineering, PAU, Ludhiana; Dr. Harinder Singh, (Agronomist), Deputy Director, KVK Fategarh Sahib and Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber

Mr. Palvinder Singh, Progressive farmer from Village Bronga Zer shared his success story of using Happy Seeder technology for the last 8 years and how it contributed to enhanced crop yield.

While sharing his experience, a farmer from Village Sado Majra said wheat sowing is very fast and easy with Happy Seeder machine and it conserves water at the same time. Another farmer, Mr. Chamkor Singh from Village Sadugarh pointed out that this technology can be used even on heavy soil with the use of raingun.

Esteemed speaker, Dr. JS Gill, Agronomist, Dept. of Farm Machinery and

Power Engineering, PAU Ludhiana shared his expertise on Crop Residue management and made detailed presentation on the functionality of Happy Seeder, how it not only cuts and uproots the stubble but also drills wheat seeds on the soil at the same time.

Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber of Commerce & Industry urged farmers to use Happy Seeders, Zero Tillage machines, Super SMS and related technologies to control stubble burning and safeguard our environment.

Participants included farmers, technology providers & agri / farm equipment manufacturers.



Creating Awareness for Farmers

Seminar on Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector

PHD Chamber and Punjab Agricultural University (PAU), Ludhiana in association with the Punjab Energy Development Agency (PEDA) under its Mass Awareness Campaign - To Halt Paddy Straw Burning organized a seminar on 'Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector' on November 29, 2017 at Village Bhullar Bet, Tehsil Dhillwan, Kapurthala. The seminar was organized to apprise farmers on energy efficient and solar products. The special focus of the event was to educate farmers on Straw management technologies with practical demonstration of the Straw management machines namely, Super SMS, Cutter-cum-spreader and Happy Seeder. At the site, one-acre wheat was sown with Happy Seeder machine to demonstrate crop plantation without paddy straw burning.

Chief Guest, Dr. Paramjit Singh, Director Regional Research Station, Kapurthala strongly appealed to the farmers to adopt Happy Seeder for effective management of paddy residue. He also sensitized the farmers to avoid practice of burning paddy straw to maintain the soil health and clean environment.

Experts Dr. Pardeep Kumar, DES(SM), FASC, Kapurthala; Dr. Jasvir Singh, Assistant Prof. (Agronomy), PAU Ludhiana; Dr. S. S. Thakur, Research Engi-neer, PAU Ludhiana; Dr. Gulzar Singh, Sugarcane Breeder, Regional Research Station, Kapurthala; Dr. Rajinder Kumar, Asstt Entomologist; Dr. Rajinder Pal, Asstt. Prof.(Agronomy); Dr. Bindu Marwaha, Associate Prof. (Agril.Engg.); Dr. Gurmeet Singh, Asstt. Prof. (Plt.Prot.) Farmer Advisory Service Centre and Engineer Jagdish Singh, Department of Agriculture, Kapurthala exchanged their views on technologies for residue management of paddy and benefits of Happy Seeder Machine.



Dr. J S Gill, Agronomist, Dept. of Farm Machinery and Power Engineering, PAU Ludhiana; Engineer Jagdish Singh, Department of Agriculture, Kapurthala; Dr. Gulzar Singh, Sugarcane Breeder, Regional Research Station, Kapurthala; Dr. Paramjit Singh, Director, Regional Research Station, Kapurthala; Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber and Dr. S. S. Thakur, Research Engineer, PAU Ludhiana



Educating Farmers

Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber shared that wheat sowing with Happy seeder is quite effective in curbing weed infestation, facilitating aeration of roots and energy saving techniques with multi-fold benefits.

Farmers pledged not to burn the paddy straw and took keen interest in getting knowledge about Happy Seeder and Super Straw Management System (SMS), a

combine attachment for spread of loose paddy straw before wheat sowing.

Mr. S Sukhdev Singh Bhullar (progressive farmer of Bhullar Bet) delivered the vote-of-thanks to the experts and farmers. Farmers, Technology Providers & Agri/Farm Equipment Manufacturers attended the programme.

Trade unions urge government to focus on job creation

Trade Unions want the government to allocate more funds in the Union Budget for employment generation and claimed that opening up the retail market to foreign players would lead to further loss of jobs. Leaders of two major central unions, namely, All India Trade Union Congress and the Centre of Indian Trade Unions claimed thousands of people had lost their jobs because the government's demonetization decision had adversely affected small and medium industries. The Unions also criticized the government's recent decision to open up the single brand retail market to foreign players as they felt that this will only affect the job market.

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PHD Chamber – DRDO Seminar on Transfer of Technology (TOT) to Industry



Brig H P S Bedi, VSM, Advisor, Defence & HLS Committee, PHD Chamber; Mr. A.R. Yuvraj, Additional General Manager, Bharat Electronics Limited; Mr. R. S. Sachdeva, Chairman, Punjab Committee, PHD Chamber; Dr. (Ms.) Navjot Kaur Sidhu; Dr. S. Guruprasad, DG (PC&SI), DRDO, GOI; Dr. Mayank Dwivedi, Director, Directorate of Industry Interface & Technology Management, DRDO and Dr. Palmurugan, Scientist D, Defence Food Research Laboratory (DFRL)

The Defence and Homeland Committee of PHD Chamber in association with the DRDO organized a seminar on 'Transfer of Technology (ToT) to Industry' on December 9, 2017 at Ranjit Avenue, Amritsar. The Defence Research and Development Organisation (DRDO) has been developing technologies, products and systems that are required for the Indian Armed Forces. Whenever technology has been trial evaluated and accepted by Armed Forces, the technology is transferred to the Indian industries to manufacture for production and supply. The technologies are categorized as Cat 'A' & Cat 'B', after taking into account the security sensitivity issues. The seminar apprised the gathering about Category 'B' Technologies including 142 Food Technologies which are dual use (spin off) technologies and non-security sensitive technologies in nature that have large commercial potential beyond Defence applications. The industry can utilize the "Technology" to manufacture in India/abroad and sell products based on the technology in India/abroad.

The seminar provided immense benefit to the industry in Punjab. Industry interacted with senior officers from DRDO and other stakeholders. Such exercises positively develop a long-term sustainable relationship benefiting both DRDO and industry.

The seminar was inaugurated by Dr. (Ms.) Navjot Kaur Sidhu. Dr. S. Guruprasad, DG (PC&SI), DRDO, GOI delivered the



Chief Guest, Dr. (Ms.) Navjot Kaur Sidhu addressing the participants

keynote address during the inaugural session of the program.

Dr. S. Guruprasad, DG (PC&SI), DRDO, GOI mentioned that DRDO is taking ToT to common man through such kind of interactions. In the Defence sector, the gestation period is quite lengthy. Hence, ToT becomes a catalyst in bridging the various gaps and to help common player to offer expertise to DRDO. Dr. Guruprasad mentioned that ToT gives a special boost to the Start Ups, even for housewives who can contribute in a way of food technology. Emerging industry in Punjab is promising and will definitely go for a boost in the coming future, hence ToT is the right path to channelize their technological inputs.

Dr. (Ms.) Navjot Kaur Sidhu in her inspiring address encouraged the youth of

Punjab to enhance their capacity so that they could be self-dependent. Dr. Sidhu requested people of Punjab to take complete benefit of this unique platform by DRDO and to take knowledge which DRDO is imparting. Dr. (Ms.) Sidhu in her vision for Punjab stated that we should create such an ecosystem for working masses in Punjab that they stay here and work for self and State development rather than going abroad.

The technical sessions of the program were deliberated by Dr. Mayank Dwivedi, Director, Directorate of Industry Interface & Technology Management from DRDO, Ministry of Defence; Mr. A.R. Yuvraj, Additional General Manager from Bharat Electronics Limited (BEL); Dr. Palmurugan, Scientist D, from Defence Food Research Laboratory (DFRL) and Mr. V. Pattabiraman, DGM(IMM-D&E) from Bharat Dynamics Limited (BDL).

Indian Air Force – Industry Seminar-cum-Exhibition on Indigenisation of Tools, Testers & Ground Equipment



Capt. Amarinder Singh, Hon'ble Chief Minister and Minister for Industries & Commerce, Punjab being briefed by Air Marshal Sanjay Sharma, AVSM, AOM at the IAF display

The Indian Air force in association with PHD Chamber organized an Exhibition-cum-Seminar focusing on 'Indian Air Force Indigenisation of Tools, Testers & Ground Equipment' on December 8, 2017 at Amritsar. This was the first time that the Indian Air Force participated in Punjab International Trade Expo (PITEX). It was an excellent opportunity for industry to interact with senior representatives from Indian Air Force, Hindustan Aeronautics Limited and Bharat Electricals Limited. The aim was to involve local industries of the State to manufacture these items locally, rather than import them from other countries. A number

of Air Force officials were deputed to inform the masses and vendors about the use of technology to produce such items. A section was dedicated to 'success stories', displaying the items being produced in India. Such items were earlier exported from countries like Russia, France and Israel.

In the exhibition, first two sections were devoted to display items, such as the set of plugs, charging devices, probe for thermocouple, which need to be indigenised. The third segment was kept for vendors' interaction, where the Air Force officers

interacted with the interested vendors.

Mr. Anil Khaitan, President, PHD Chamber stated that with the help of 'Make in India' program, technology driven industries such as space, defence and automobiles can reap a huge benefit. He also appreciated the efforts by the Indian Airforce, which led to indigenization of procurements. He assured that PHD Chamber would be delighted to work with IAF towards its dream of self-reliance and indigenization.

Mr. R.S. Sachdeva, Chairman, Punjab Chapter, PHD Chamber profusely thanked IAF



Air Marshal Sanjay Sharma, AVSM, Air officer-In-Charge Maintenance and Mr. Anil Khaitan, President, PHD Chamber along with all eminent speakers

for their useful display during PITEX.

Air Vice Marshal B.K. Sood, VSM, ACAS (MP) emphasized that Military Aviation requires intensive infrastructure. Industry has huge opportunity as major players like HAL, BEL with support of liberal government policies are outsourcing a lot to private industries. AVMB.K. Sood quoted an example, mentioning that one-sixth Air Frames of Sukhoi 30 which are being manufactured in India have been outsourced by private Industry. More than 1,000 private industries are involved in production of Light Combat Aircraft.

AVM Sood reiterated that import route is not only cost prohibitive but also has a big lead time. Now IAF is graduating into manufacturing of more complex, high-technology systems and sub-systems as a whole. He also assured that SMEs can play an important role in IAF outsourcing module and can hence contribute in achieving IAF's goal of self realization.

Air Marshal Sanjay Sharma AVSM, Air Officer-in-Charge Maintenance expressed his confidence in Indian Industry especially MSMEs by mentioning that industry has all the capacity to match the requirement of IAF. He also emphasized that to educate the industry about various steps one has to go through to make their items inducted in IAF and to give an insight into the procedures. He said that



Capt. Amarinder Singh, Hon'ble Chief Minister and Minister for Industries & Commerce, Punjab and Mr. Navjot Singh Sidhu, Hon'ble Minister of Tourism and Local Government, Govt. of Punjab visiting the IAF display

procedures set by IAF are fair and transparent and IAF follows the indigenization process as per policies laid down in DPP.

Capt. Amarinder Singh, Hon'ble Chief Minister and Minister for Industries & Commerce, Punjab and Mr. Navjot Singh Sidhu, Minister for Tourism and local Government visited the IAF Stalls on the inauguration day

of PITEX and appreciated the efforts. At the end of the event, 43 vendors registered with IAF to participate in the indigenization program.

The next indigenization seminar by PHD Chamber with IAF is being planned for February 2, 2018 at Bangalore wherein the theme would be "Indigenization of IAF Aviation Requirements."



Capt. Amarinder Singh, Hon'ble Chief Minister and Minister for Industries & Commerce, Punjab and Mr. Navjot Singh Sidhu, Hon'ble Minister of Tourism and Local Government, Govt. of Punjab visiting the IAF display

Awareness Programme on Financial Support to MSMEs in ZED Certification Scheme

PHD Chamber in association with Quality Council of India and supported by the Ministry of MSME, Govt. of India organized an 'Awareness Programme on Financial Support to MSMEs in ZED Certification Scheme' on November 20, 2017 at PHD House, Lucknow. The objective of the scheme for promotion of Zero Defect and Zero Effect (ZED) manufacturing amongst Micro, Small and Medium Enterprises (MSMEs) and ZED Assessment is their certification so as to drive manufacturing with adoption of Zero Defect production processes and without impacting the environment.

Ms Anju Bajaj, Chairman, MSME Committee, PHD Chamber welcomed Chief Guest Mr.G. Velladurai, Dy. Director MSME Institute DI Kanpur and other dignitaries. She said that competitiveness of India's MSME is very important as it will contribute to the overall growth of the manufacturing sector and the country's economy. International companies competing in global markets focus on their competitive strengths of costs acceptable to the market, technology, innovation, service delivery, lean manufacturing, and defect free products for Zero Defect and Zero Effect (ZED)

in order to be globally competitive. MSMEs have to produce world class products with less of wastage and should not harm our environment.

Mr Manoj Kumar, Eminent Expert on ZED from QCI presented a model where the concept of quality has a holistic change from a tool for compliance to a source of competitiveness. He also explained how the ZED certification scheme can help an MSME in improving the quality of their products so that there are zero defects in the manufacturing of the products which leads to rejection and also in turn leads to negative effect on the environment. He further explained that the MSME applicant is required to comply with identified 20 essential parameters & at least 10 other parameters (as per the MSMEs domain competency, i.e. sector of operation and type of industry). Hence, the MSMEs will be rated on a minimum of 30 parameters out of 50 parameters such as Manufacturing capabilities, Design capabilities, Quality/ Environment/Safety Assurance Systems and Legal compliances (Hygiene factor) will be awarded with category of bronze, silver, gold

diamond and platinum. He further highlighted that the MSMEs will be encouraged, handheld and trained to achieve a higher level for each parameter and thus elevate itself in the maturity model. He also showed a video of ZED certification scheme for better understanding of the participants.

Mr. G. Velladurai, Dy. Director MSME Institute DI Kanpur said Ministry of MSME has envisioned "Make in India" and "Zero Defect Zero Effect" Manufacturing, for which it embarked a policy to create an ecosystem for competitive, quality and clean manufacturing process, to promote development of world class products & expand markets for MSMEs. He said that ZED is at an evolving stage and MSME – DI, Kanpur will work together with PHD Chamber to disseminate this information in all 25 districts of Uttar Pradesh.

Ms. Kanchan Zutshi, Secretary, Committee on MSMEs, PHD Chamber delivered the vote-of-thanks and emphasized that ZED initiative is meant to raise quality levels in MSMEs thereby making them globally competitive.



Mr. G. Velladurai, Dy. Director, Ministry of MSME, MSME-Development Institute Kanpur, Govt. of India; Mr. Manoj Kumar, Eminent Speaker on ZED; Ms. Kanchan Zutshi, Secretary, MSME Committee and Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber

5th International AgriHorti Tech Uttar Pradesh 2017

PHD Chamber organized a three-day International Exhibition “5th AgriHorti Tech Uttar Pradesh 2017”, December 12-14, 2017 at Lucknow. The exhibition was inaugurated by Mr. Prem Kumar, Hon'ble Minister of Agriculture, Govt. of Bihar on December 12, 2017. The inaugural session was chaired by Mr. Anil Khaitan, President, PHD Chamber.

Dr. Lalit Khaitan, Chairman, Uttar Pradesh Committee; Mr. Gaurav Prakash, Co-chairman – Uttar Pradesh Committee; Mr. Mukesh Bahadur Singh, Co-chairman, Uttar Pradesh Committee; Mr. V. K. Mishra, Chairman, Agri Business Committee; Mr. Mukesh Gupta, Chairman, Tourism Committee, PHD Chamber and PadmShree Bindeshwar Pathak, Founder and Chairman – Sulabh International. Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Mr. Yogesh Srivastava, Principal Director, PHD Chamber spoke on behalf of PHD Chamber. Mr. Amit Mohan Prasad, IAS, Principal Secretary (Agriculture); Mr. S. P. Joshi, Director (Horticulture) and various other State Government officials were also present.

As many as 103 Industry Organizations / Government Departments / Agricultural Institutes / Banks, etc had put up their stalls in 8 hangers, 8 Pagodas and the open spaces. Highlights of these stalls included a full Japanese Hanger housing 27 Japanese agri-sector industries, a full Hanger of Indian Oil Corporation Limited showcasing their several Petro-Chemical Products for the benefit of Farmers, apart from the stalls of the companies from Denmark, Israel and Netherland. Apart from the stalls exhibiting the agricultural technologies, implements and inputs, one stall was put up separately showcasing the drones and robots for use in agriculture. The Mobile Vans housing the Soil Testing Laboratories put up by the Department of Agriculture and various Fertilizer manufacturing companies guided the farmers on use of appropriate fertilizers based on soil health while the Food Court facilitated cuisines to the visitors as well as the exhibitors. The business organizations also had opportunities of B2B and B2C discussions apart from B2G sessions.

The exhibition saw the footfall of about 25,000-plus farmers apart from the local visitors despite the ground-level problems being faced by the farmers in view of demonetization. Various cultural activities on



Mr. Mukesh Gupta, Chairman, Tourism Committee, PHD Chamber; Dr. Prem Kumar, Agriculture Minister, Government of Bihar; Mr. Anil Khaitan, President, PHD Chamber and Dr. Lalit Khaitan, Chairman, UP Committee, PHD Chamber



Mr. Mukesh Bahadur Singh, Co-chairman, UP State Committee, PHD Chamber, Mr. Anil Khaitan, President, PHD Chamber, Dr. Bindeshwar Pathak, Founder, Sulabh International Ltd.; Dr. Prem Kumar, Agriculture Minister, Government of Bihar; Dr. Lalit Khaitan, Chairman, UP Committee, PHD Chamber and Mr. Mukesh Gupta, Chairman- Tourism Committee, PHD Chamber



Special Session on 'Chai Pe Charcha': Mr. Mukesh Gupta, Chairman, Tourism Committee, PHD Chamber, Mr. Rajiv Kumar, Chief Secretary, Government of Uttar Pradesh and Dr. Lalit Khaitan, Chairman, UP Committee, PHD Chamber

the campus of the exhibition added glitters to the event.

A special session named – 'CEO - Chai pe Charcha' was held on the first day after

the inaugural session under the chairmanship of Mr. Lalit Khaitan, Chairman, Uttar Pradesh Committee; Mr. Ranjeet Chaturvedi, Co-chairman, Uttar Pradesh Committee and



Mr. Mukesh Gupta, Chairman, Tourism Committee, PHD Chamber; Mr. Rajiv Kumar, IAS, Chief Secretary, Govt. of Uttar Pradesh; Mr. Sudhir M Bobde, IAS, Principal Secretary (Dairy & Animal Husbandry), Govt. of Uttar Pradesh and Dr. Tetsuya Uetake, First Secretary, Food & Agriculture, Embassy of Japan with several CEOs/Representatives of the participating organizations in the mega event.

Several Dhangal/Kushti and other cultural activities including the show stealer famous Indian Folk Singer- Ms. Malini Awasthi during the mega Expo added invaluable charm on all the three days.

Mr. S. P. Shahi, Hon'ble Minister of Agriculture, Govt. of Uttar Pradesh also graced the show in the evening of first day of the Expo. Technical Sessions and B2G sessions with the Japanese Delegation were also organized for the benefit of farmers.

Mr. Mukesh Bahadur Singh, Co-chairman, Uttar Pradesh Committee, PHD Chamber gave away the Certificates & Awards for various categories of stalls in appreciation of the efforts of the exhibitors.



Cultural Evening: Ms. Malini Awasthi, Indian Folk Singer



Mr. Yogesh Srivastava, Principal Director, PHD Chamber; Mr. Abhinav Mishra, Director, Finance, PHD Chamber; Mr. Sandip Kumar Dy. General Manager, Syndicate Bank; Mr. Gaurav Prakash, Co-chairman, UP Committee, PHD Chamber; Mr. J. C. Chhipa, Dy. General Manager, UCO Bank; Mr. A.K. Panda, CGM, NABARD and Mr. B.S. Dhaka, General Manager, Bank of Baroda



Mr. Rajendera Pratap Singh, (Moti Singh), Hon'ble Minister of Labour, Government of Uttar Pradesh; Prof. S. P. Singh Baghel, Hon'ble Minister of State Fisheries, Animal Husbandry, Estate Development, Government of Uttar Pradesh presenting a memento to Japanese Exhibitors and Mr. Mukesh Bahadur Singh, Co-chairman, UP State Committee, PHD Chamber



Esteemed participants



Mr. Yogesh Srivastava, Principal Director, Mr. Mukesh Gupta, Chairman, Tourism Committee and Dr. Lalit Khaitan, Chairman, UP Committee, PHD Chamber; Mr. Surya Pratap Sahi, Hon'ble Minister for Agriculture, Government of Uttar Pradesh, Ms. Malini Awasthi, Indian Folk Singer; Mr. Mukesh Bahadur Singh, Co-chairman, UP State Committee and Mr. Gaurav Prakash, Co-chairman, UP Committee, PHD Chamber





Meeting with Hon'ble Minister of Commerce and Industry

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Sanjay Aggrawal, Chairman, Industry Affairs Committee, Mr. Bharat Joshi, Co-chairman, Scandinavian Committee and the secretariat team met Mr. Suresh Prabhu, Minister of Commerce, Govt. of India on December 29, 2017 at Udhog Bhawan, New Delhi. The delegation submitted a copy of 41 reforms (yet to be implemented by DIPP) along with the report on Ease of Doing Business to the Hon'ble Minister. The delegation also discussed impact of Chinese Imports, Government e-Marketplace and delays in issuing of licenses for defence manufacturing.

Meeting with Hon'ble Minister of Railways

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Senior Vice President, Mr. D.K. Aggarwal, Vice President, Mr. Ravi Wig, Former President, Mr. R.S.Bedi, Chairman, Railways Committee, Mr. Dhruv Aggarwal, Co-Chairman, Railways Committee and the secretariat team met Mr. Piyush Goyal, Hon'ble Minister of Railways on January 08, 2018 at New Delhi. The Hon'ble Minister was invited to grace the 5th PHD Global Rail Convention-2018-New Growth Eco-System-From Steam to Bullet scheduled to be held in February, 2018.



Meeting with Hon'ble Minister for Food Processing

A PHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. V. K. Mishra, Chairman, Agribusiness and Food Processing Committee, Mr. Yogesh Srivastava, Principal Director and Ms. Mallika Verma, Director met Ms. Harsimrat Kaur Badal, Hon'ble Minister for Food Processing on December 6, 2017 to invite her to be the Guest of Honour for the 5th India Farm 2 Fork Seminar.



Meeting with Lieutenant Governor of Delhi

A PHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Senior Vice President, Mr. Prem Singhania, Co-chairman, Delhi Committee, Mr. Vivek Seigell, Principal Director and the Secretariat team met H.E. Mr. Anil Baijal, Lieutenant Governor of Delhi on January 3, 2018 at Raj Niwas, New Delhi.

The objective of the meeting was to apprise him of the plans and activities for his State and seek guidance and support for the Chamber's endeavours. Traffic Management, a serious issue was touched upon by His Excellency, who suggested that the Chamber should play an advocacy role and suggest ways and means for better intelligent traffic management.



Meeting with Hon'ble Finance Minister, Government of India

A PHD Chamber delegation led by Mr. Mukesh Mohan Gupta, Chairman, Insolvency and Bankruptcy Committee along with the Secretariat team met Mr. Arun Jaitley, Hon'ble Finance Minister, Government of India on December 12, 2017 at New Delhi. The meeting was to invite him to be the Chief Guest for the event to be held under the Insolvency and Bankruptcy Committee in 2018.



Meeting with Hon'ble Minister for Agriculture and Farmers' Welfare

A PHD Chamber delegation led by Mr. D. K. Aggarwal, Vice President along with Mr. V. K. Mishra, Chairman, Agribusiness and Food Processing Committee, Mr. Yogesh Srivastava, Principal Director and Ms. Mallika Verma, Director met Mr. Radha Mohan Singh, Hon'ble Minister for Agriculture and Farmers' Welfare on November 28, 2017 at his office. The meeting was to invite him to be the Chief Guest for the 5th India Farm 2 Fork Seminar.





Meeting with Minister for Human Resource Development

A PHD Chamber delegation led by Mr. D.K. Aggarwal, Vice President and comprising of Mr. Nishant Berlia, Chairman, Education Committee, Mr. V.M. Bansal, Co-chairman, Education Committee, Dr. Jatinder Singh, Director, Education Committee and Mr. Sagar Raj Upadhyay, Senior Assistant Secretary, Education Committee met Mr. Prakash Javadekar, Hon'ble Minister for Human Resource Development on December 29, 2017 at New Delhi. The meeting was to invite him to be the Chief Guest for the Summit on 'Institutionalizing Academia-Industry Interface'.

Meeting with Minister, Food Supplies, Environment & Forest and Elections, Government of NCT of Delhi

A PHD Chamber delegation led by Mr. Prem Singhania, Co-chairman, Delhi Committee and comprising of Mr. Vivek Seigell, Principal Director and Ms. Reefat Rasool, Joint Secretary met Mr. Imran Hussain, Hon'ble Minister of Environment & Forest, Government of NCT of Delhi on December 6, 2017 at Delhi Secretariat. The meeting was to invite him as the Chief Guest for the programme on 'Building Delhi's Collective Willingness for Combating Pollution' scheduled for February 8, 2018 at PHD House, New Delhi.



Meeting with Air Chief Marshal, PVSM, AVSM, YSM, VM, ADC Chief of Air Staff

A PHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee, Mr. Saurabh Sanyal, Secretary General, Maj R S Bedi, Senior Managing Committee Member and Brig H P S Bedi, VSM, Advisor, Defence & HLS Committee met Air Chief Marshal Birender Singh Dhanoa, PVSM, AVSM, YSM, VM, ADC, Chief of Air Staff on December 1, 2017 at Air Headquarters. Also present was Air Marshal Sanjay Sharma AVSM, Air Officer-in-Charge Maintenance (AOM).

Meeting with Secretary, Ministry of AYUSH, Govt. of India

APHD Chamber delegation led by Mr. Pradeep Multani, Chairman, AYUSH Committee and Mr. Sameer Kant Ahuja, Senior Assistant Secretary met Mr. Vaidya Rajesh Kotecha, Secretary, Ministry of AYUSH, Govt. of India on December 28, 2017 at AYUSH Bhawan, New Delhi. The meeting was to invite him for the conference on 'Leveraging Reduction of GST on Ayurvedic Medicines' to be held on February 14, 2018 at PHD House, New Delhi.



Meeting with Secretary, Department of Telecommunication (DoT)

APHD Chamber delegation led by Mr. Sandeep Aggarwal, Chairman, Telecom Committee and comprising of Mr. Saurabh Sanyal, Secretary General, Mr. Vivek Seigell, Principal Director alongwith the secretariat team met Ms. Aruna Sundararajan, Secretary, Department of Telecommunication (DoT) on January 2, 2018 at Sanchar Bhawan, New Delhi. The delegation congratulated Ms. Sundararajan for completion of Bharatnet Phase-I and mentioned that the Department of Telecommunication (DoT) is doing a great service by felicitating the operators who have performed exceedingly well in execution of Bharatnet Phase-I.



Meeting with Secretary (Defence Production), Ministry of Defence

APHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman, Defence Committee and comprising of Mr. M.K. Gupta, Co-chairman, Defence Committee, Mr. Saurabh Sanyal, Secretary General, Brig H P S Bedi, VSM, Advisor, Defence Committee and Col. Harsh Vardhan Sharma, Secretary, Defence Committee met Dr. Ajay Kumar, Secretary (Defence Production) on January 3, 2018 at New Delhi. The delegation congratulated him for taking charge as the new Secretary (DP), Ministry of Defence.





Meeting with Director General, Central Industrial Security Force

A PHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee and Col. H. V. Sharma, Secretary, Defence & HLS Committee met Mr. O. P. Singh, IPS, Director General, Central Industrial Security Force on December 11, 2017 at New Delhi. The meeting was to invite him for the event on 'MSME Defence & Homeland Security Capacity Display & Expo 2018.'

Meeting with Director General, Central Reserve Police Force

A PHD Chamber delegation led by Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee along with Col. H. V. Sharma, Secretary - Defence & HLS Committee met Mr. Rajeev Rai Bhatnagar, IPS, Director General, Central Reserve Police Force on December 11, 2017 at his office in New Delhi. The meeting was to invite him for the event on 'MSME Defence & Homeland Security Capacity Display & Expo 2018'.



Meeting with Chairperson, Inland Waterways Authority of India, Ministry of Shipping, Govt. of India

A PHD Chamber delegation led by Mr. Ashish Mohan Wig, Chairman, Roads, Ports and Other Infrastructure Committee along with Dr. Ranjeet Mehta, Principal Director and Mr. Varun Bhardwaj, Senior Assistant Secretary met Ms. Nutan Guha Biswas, IAS, Chairperson, Inland Waterways Authority of India (IWAI), Ministry of Shipping on December 26, 2017 in Noida. The meeting was to invite her for "Multimodal Transportation Conclave" scheduled to be held in March, 2018 in Mumbai.





Meeting with Minister for Large and Medium Scale Industries, Department of Commerce and Industries, Govt. of Karnataka

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Dr. Ranjeet Mehta, Principal Director and Brig H. P. S. Bedi, VSM, Advisor, Defence & HLS Committee met Mr. R. V. Deshpande, Minister for Large and Medium Scale Industries, Department of Commerce and Industries, Govt. of Karnataka on January 8, 2018 at Karnataka Bhavan, New Delhi. The meeting was to invite him for a Seminar on Indian Air Force to be held on February 5, 2018 at Bangalore.

Meeting with Principal Secretary, Local Self Government Department, Government of Rajasthan

APHD Chamber delegation led by Ms. Shruti Poddar, Chairperson, Rajasthan Chapter along with Mr. Rituraj Tiwari, Resident Director, Rajasthan Chapter met Dr. Manjit Singh, IAS, Principal Secretary, Local Self Government Department, Government of Rajasthan on December 7, 2017 at Jaipur to familiarize him about PHD Chamber's activities and explore future association opportunities.



Meeting with Commissioner, Transport Department, Government of Rajasthan

APHD Chamber delegation led by Ms. Shruti Poddar, Chairperson, Rajasthan Chapter along with Mr. Rituraj Tiwari, Resident Director, Rajasthan Chapter met Mr. Shailendra Kumar Agarwal, IAS, Commissioner, Transport Department, Government of Rajasthan on December 7, 2017 at Jaipur to familiarize him about PHD Chamber's activities and explore the possibility of future association.



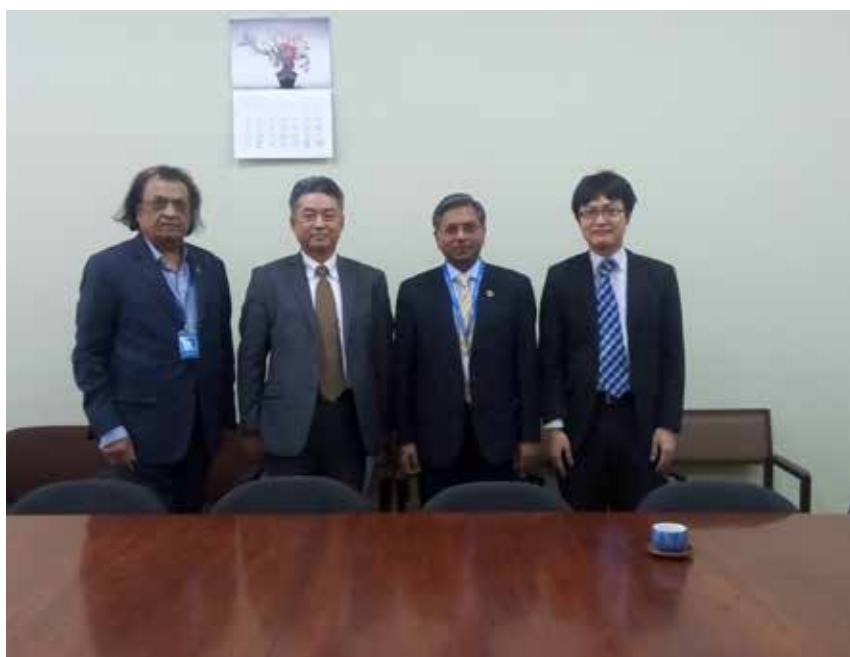
Meeting with High Commissioner of the Republic of Singapore to India

APHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman ASEAN Committee and Dr. J.P. Gupta, Co-chairman, ASEAN Committee along with Ms. Komple Sharma, Assistant Secretary, ASEAN Committee met H.E. Mr. Lim Thuan Kuan, High Commissioner of the Republic of Singapore to India on December 14, 2017 in New Delhi. The meeting focused on enhancing digital connectivity between India and ASEAN.



Meeting with the Philippine Trade & Investment Center in New Delhi, Commercial Section of the Embassy of the Republic of the Philippines

APHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, ASEAN Committee along with Dr. J P Gupta, Member and Ms. Komple Sharma, Assistant Secretary met the representatives of the Philippine Trade & Investment Center in New Delhi, Commercial Section of the Embassy of the Republic of the Philippines on December 7, 2017 to have two-way business delegations between India and the Philippines and also invited Philippines to become the Country Partner in Chamber's endeavour of having an Indo-ASEAN Business Summit. The Philippine Trade & Investment Center in New Delhi was represented by Ms. Ruby F. Delos Santos, Trade & Investment Promotion Officer, Embassy of the Philippines, New Delhi & Mr. Tarun Sharma, Commercial Officer- Trade and Investment Promotion (South Asia), Embassy of the Philippines, New Delhi.



Meeting with Minister (Economic), Embassy of Japan

APHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, ASEAN Committee along with Dr. J. P. Gupta, Member and Ms. Komple Sharma, Assistant Secretary met Mr. Kenko Sone, Minister (Economic) and Mr. Fumitaka Fujiwara, First Secretary, Economic Section, Embassy of Japan on December 8, 2017 to discuss areas of cooperation between Japan and India.

Meeting with JS (ASEAN-ML), Ministry of External Affairs

APHD Chamber delegation led by Mr. Sanjeev Gupta, Chairman, ASEAN Committee along with Dr. J P Gupta, Member and Ms. Komple Sharma, Assistant Secretary met Mr. Anurag Bhushan, JS (ASEAN-ML), Ministry of External Affairs, Government of India on December 7, 2017 to apprise him about the activities of the Chamber and to learn about the upcoming ASEAN-India Business Summit scheduled for January 2018.



Meeting with General Manager, Foreign Exchange Department, Reserve Bank of India

APHD Chamber delegation led by Mr. Shyam Poddar, Chairman, Forex and FEMA Committee along with Ms. Surbhi Sharma, Senior Research Officer met Mr. Tarun Kumar Singh, General Manager, Foreign Exchange Department of RBI on December 4, 2017 at New Delhi. The meeting proposed to associate with RBI to jointly organize a Town Hall Meeting in the month of January 2018 at PHD House, New Delhi.

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EXPERTS IN CORPORATE
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Decoding The Winter Shopping Trends Across The Malls in Northern India

The advent of the soft winter breeze brings in a wave of festive cheer especially amongst shoppers who look forward to the exciting festive installations, unbelievable discounts and enchanting winter evenings spent with friends and families at their favourite shopping malls. The winters also leads to significant anticipation and excitement amongst the retail stores, especially in northern India, with many of the brands clocking in their best sales period during the winter shopping rush. The change in season coupled with the holiday cheer, brings in a significant mix of planned and impulse shoppers, leading to high foot falls for the malls and above average conversion rates and sales, across product categories, for the retail brands nestled in these malls.

While retail brands across all categories witness a significant uptake in sales, certain categories such as apparels and electronic appliances experience a near 50% increase during this period. While the change in season plays an important role in escalating demand, the end of season sales act as a strong incentive, encouraging more frequent shopping trips as well as higher sales per customer. While these benefits are enjoyed by brands across categories, certain categories stand out as the largest benefactors.



Apparels, accessories and footwear



Whether it is a young teenager searching for the perfect winter jacket to make heads turn at a holiday party, or a hardworking professional searching for the ideal woolen scarf to impress the client, there is a substantial increase in demand for winter wear and complementing accessories, across every gender, age and income bracket. The start of winter also sees an almost immediate change in footwear, leading to an exponential increase in demand for the latest styles of winter boots. The increase in demand is not limited to the essentials. The upcoming winter brings a respite from the unbearable heat and people look forward to meeting friends and families and celebrate the change in weather as well as the holiday spirit. Thus, both the high street as well

as luxury brands experience a much longer line at the checkout counter.

To further entice consumers, almost all brands announce their end of season sales which begins much earlier in the season and is no longer restricted to the last season stock and is anxiously awaited by the extremely fashion forward shoppers as well. Besides, brands are extremely mindful of stocking up on all the current trends and runway favourites to avoid disappointing any shopper. The floor staff is increased to offer a smooth and superior experience to every shopper, despite the increase in footfall.

Personal Care

The impact of the change in season is not just limited to the shoppers'



closets, but also affects their regular skin and hair care regime. With the cold weather leading to increased dryness, almost all cosmetic brands, especially the international brands, offer a special range of make-up products that are created with ingredients that help prevent dryness and increase moisturisation. Similarly, skincare brands introduce the winter skincare range to give the skin, the much needed moisturisation to help it remain soft and supple through the winter. There is also an instant increase in demand for winter specific hair products such as cleansers and oils, that help to clean the scalp while locking in the natural moisture to keep the strands feeling clean and soft.

With the holiday season just around the corner, most of the skin care brands also launch limited edition holiday specific skin care ranges that evoke the spirit of Christmas through innovative flavours such as cinnamon or peppermint. Shoppers also look forward to the specially packaged holiday gift sets of skin and hair care products. These new ranges are

actively marketed by the in store sales staff who are trained to help shoppers sample the new products and pick the right products for their hair and skin type. Besides, the end of season sales, further encourage shoppers to not simply buy the new winter or holiday range but also stock up on their regular favourites.

Home



The upcoming cold winter months lead to an instant spike in demand for heat inducing appliances such as water geysers, heaters and fireplaces as well as warm quilts and rugs. Most of the home and electronic appliance brands offer extremely attractive end of season discounts across all product ranges, to stimulate demand for regular home appliances such as pressure cooker and cooking range as well. Besides, families look forward to this end of season sales to upgrade their home furnishing and appliances for the New Year.

Kids



And finally, there is a marked increase in sales for all children related brands across all categories. Children's products are amongst the fastest selling and most profitable products through the year. New age parents are more cognizant to their child's needs and do not shy away from indulging their little ones especially during the holiday season. Thus, leading to an increase in sales of winter wear, toys, electronic appliances such as videogames, mobiles, room décor

and almost every product category which is catered towards children. The growing children's category in India has enticed many international players who can now be exclusively found at the various malls. At DLF Shopping Malls, we are proud to host some of the biggest international names in the children's category. The end of season sales across these international brands significantly enhances the footfall at our malls and substantially contributes to the overall sales at the mall, especially during the holiday season.

Our little shoppers are extremely important to us and to make their mall experience even more special, we have a state of the art play centres at every mall in our portfolio. During the holiday season with winter vacation in full swing, our little guests become even more important and we leave no stones unturned to let them know just how special they are. Whether it is the majestic Christmas tree or a special visit from Santa, we ensure that every child has the most magical holiday experience. And while the children enjoy themselves, parents and even grandparents can experience the best that brands have to offer. Thus, our youngest guests, who are often primary decision makers during their vacations, play a significant role in bringing the entire family to the malls.

After months of grueling heat, consumers look forward to the opportunity to spend quality time outside their homes with friends and families. Thus, malls across northern India, go all out to give shoppers a superior purchase experience that is no longer limited to just shopping, but includes dining and over all entertainment that caters to shoppers across all age groups and demographics. To leverage the shopper sentiment during the holiday season and get them to spend more time at the retail outlets as well as to lure more potential impulse buyers, most malls curate interesting events and offer incentives and other conveniences to enhance the experience of every shopper.

We have curated some very interesting events around food across the various malls in our portfolio. A two week long, food and music

festival, KhanaBajana was curated in association with DineOut India at DLF Mall of India, while DLF Place Saket witnessed a chilly winter weekend of some soothing live music, exotic food and endless shopping, at the second edition of The Nite Owl Festival. Besides, these events, DLF Shopping Malls have launched unique incentive campaigns across the various malls in its portfolio. DLF Mall of India has recently launched the Go Crazy with 3999 promotion. Shoppers are required to shop for a minimum of INR 3999 to avail lucrative shopping vouchers that offer 20, 30 and 40 percent discounts across 150 brands and each of these vouchers are shared at the respective first, second and third visit to the mall. Sharing a print copy of the "Go crazy with 3999" campaign, with the concierge is awarded with an additional voucher worth INR 500 along with a free Uber ride back from the mall. This year the DLF Shopping Malls have taken the incentive campaign to a whole new level with the launch of the largest & longest running Consumer Cashback initiative- 'Million Smiles' campaign in association with SBI cards. Shoppers are entitled to a 5% cashback up to a maximum of INR 1500 on a cumulative minimum spend of INR 7500 for a whopping period of 75 days which started from 20th November'17 and goes up to till 2nd February'18. The offer is valid at selected stores across the entire portfolio of DLF Shopping Malls in Delhi NCR & Chandigarh including DLF Promenade, DLF Place Saket, DLF Mall of India, DLF Cyberhub and DLF City Centre Chandigarh. Shopper can spend the 7500 during a single visit or over multiple visits during the duration of the offer and these transactions are not restricted to a single mall but can be made across the entire portfolio of DLF Shopping Malls. The offer is available on more than 700 brands and is levied over and above the discounted pricing already being offered by the brands as part of the end of season sales. The initiative represents the core offering of the DLF Shopping Malls – a superior, true-to-its-value and holistic consumer experience for every shopper!

To add more excitement and further incentivize the potential shoppers, DLF Mall of India have launched an





exhilarating new campaign – Mighty 50, from December 20th to February 10th. Besides the ongoing promotions such as end of season sales across brands, the Go Crazy with 3999 fashion promotion and the 5% SBI cashback, DLF Shopping malls has collaborated with UBER to offer all shoppers travelling to and from the Mall of India a flat rate of INR 109 for 15 kms. The collaboration with Uber, reiterates DLF Shopping Malls’ commitment to offer a convenient and memorable shopping experience that begins even before the shopper steps foot into the mall. In accordance with the core value of DLF Shopping Malls, The Mighty 50 campaign included a lot more than just price reductions, there was a Christmas Market which was scheduled from Dec 23rd – 25th along with a special holiday parade by Hamley’s to ensure that all guests, especially the youngest ones, can enjoy a holistic mall experience that fulfils not only their needs but their dreams and desires as well.

Winter shopping across the malls in India includes a mix of planned and impulse shopping. While end of season sales contribute significantly to the increased footfall and higher conversion rates, the unique events and

activities curated by the malls to give the shoppers a complete and holistic experience go a long way in building the excitement that leads to the winter shopping rush.



Pushpa Bector

Executive Vice President and Head of DLF Shopping Malls & Chairperson of Retail Committee, PHD Chamber



*Note: Views shared in the article are purely those of the author.
[A Business Development Initiative, PHD Chamber of Commerce and Industry]*

DLF SHOPPING MALLS



THE BIGGEST ATTRACTS THE BEST

When it comes to retail in North India, everyone trusts the pioneer - **DLF Shopping Malls**. And true pioneers never stop growing. Which is why, we are now adding 30 more global and national brands across fashion, entertainment, food & beverage, health & wellness and beauty categories. From Adidas Originals to SmashBox, Vans to Simon Carter, Dyson to Armani Exchange, along with Potbelly, Pappa Roti and Luxe Box, you will find only the best brands in our 5 malls. So now you know why being the biggest is always the best.



470 LIFESTYLE AND FASHION BRANDS • 210 FOOD & BEVERAGE OUTLETS • 55 BEAUTY & WELLNESS BRANDS
23 CINEMA SCREENS • 7 ENTERTAINMENT HUBS

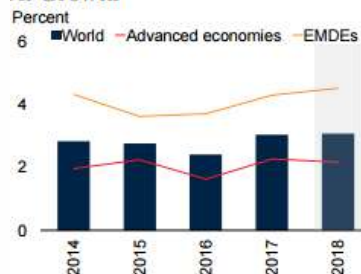
2018 is a Year of Rational Expectations

Dr. S P Sharma, Chief Economist, PHD Chamber

Global economic growth has shown strong signs of revival. Growth has been rebounding in advanced, emerging and developing economies vis-a-vis modest firming up of exports of various competitive economies and strengthened demand scenarios. According to the Global Economic Prospects Report released by the World Bank in January 2018, global growth will edge up to 3.1 % in 2018 after a much stronger-than-expected 2017, following the continuation in the recovery in investment, manufacturing, and trade. Growth in advanced economies is expected to moderate slightly to 2.2 % in 2018, as central banks gradually remove their post-crisis accommodation and the upturn in investment growth stabilizes.

The broad-based recovery should continue.

A. Growth

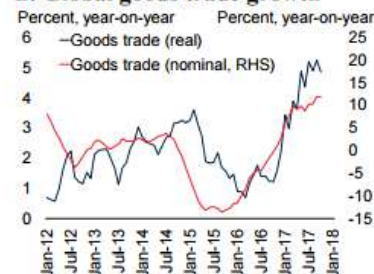


Source: The World Bank

Growth in emerging market and developing economies as a whole is projected to strengthen to 4.5 % in 2018, as activity in commodity exporters continues to recover amid firming prices. Strengthened

Global trade has gained momentum.

B. Global goods trade growth



economic activity, robust global demand, reduced deflationary pressures, and optimistic financial markets are all rational expectations in 2018.

STATEMENT: First Advance Estimates of GVA at Basic Price by Economic Activity

(At 2011-12 prices)

(Rs. crore)

Industry	2015-16	2016-17 (PE)	2017-18 (1st AE)	Percentage change over previous year	
1. Agriculture, forestry & fishing	1,617,208	1,696,175	1,732,371	4.9	2.1
2. Mining & quarrying	324,740	330,485	339,972	1.8	2.9
3. Manufacturing	1,872,115	2,019,927	2,112,345	7.9	4.6
4. Electricity, gas, water supply & other utility services	224,447	240,590	258,672	7.2	7.5
5. Construction	879,782	894,668	927,085	1.7	3.6
6. Trade, hotels, transport, communication and services related to broadcasting	1,989,161	2,143,956	2,329,801	7.8	8.7
7. Financial, real estate & professional services	2,298,798	2,429,638	2,606,602	5.7	7.3
8. Public administration, defence and Other Services	1,284,263	1,430,002	1,564,473	11.3	9.4
9. GVA at Basic Price	10,490,514	11,185,440	11,871,320	6.6	6.1

Source: PHD Research Bureau, compiled from MOSPI.

At the domestic front, in the last few quarters, Indian economy has faced the teething problems of two great transformations, the demonetization and the implementation of GST (Goods and Services tax). According to the advanced estimates,

the real GDP for FY18 is expected to grow at 6.5% while the GVA is expected to grow at 6.1%. The construction sector is expected to grow at 3.6%, the growth in manufacturing sector is pegged at 4.6% from 7.9% in FY17 and the agriculture sector is expected to grow

at a rate of 2.1%.

Notwithstanding the advanced estimates for FY18, there are few rational expectations for the Indian economy. The economic growth is anticipated to pick up and perform better in the calendar year of 2018 and financial year

2018-19. However, the continuation of second set of reforms such as further improvement in ease of doing business especially reforms in starting a business, reforms in labour laws, strengthening of single window systems by States and clearance of the stalled projects particularly the improvement in logistics performance would go a long way to push economic growth trajectory to the next level.

1. Rational Expectations

I. Rebound in Exports Growth

Recently, Vietnam, Bangladesh, South Korea and Cambodia have seen a surge in manufactured exports, partly by taking share from China in low-end goods such as toys and textiles and rebound in global demand conditions. However, India's exports have shown volatile growth trend vis-à-vis transitional/teething phase of GST. The Government is doing a lot for the promotion of exports especially in the GST refund process of the exporters. Going ahead, with the global demand conditions becoming more robust and GST refund process becoming easier, our exports are seen posting a good growth trajectory in 2018.

II. Rebound in Industrial Growth

As teething problems are expected to be over very shortly and de-stocking process is also almost over, the new production possibilities will gain momentum and a good growth trajectory will become visible with improvement in domestic demand and the revival in exports growth. According to the Nikkei India Manufacturing Purchasing Managers Index (PMI), India's manufacturing sector's activity expanded exponentially in December 2017 due to accelerated increase in output and new orders. A composite indicator of manufacturing performance, increased to 54.7 in December 2017 from 52.6 reported for November. According to the PMI, the manufacturing sector ended 2017 on a positive note, with operating conditions improving at the strongest rate in five years. As per the PMI data, the overall upturn was supported by the sharpest increase in output and new orders since December 2012 and October 2016, respectively.

III. Pick up in Investments Gradual improvement in the investment activities is seen in the coming times vis-à-vis investor's reaction to the recent announcements of Foreign Direct Investment in single brand retail segment. Government is unleashing the new set of reforms such as opening 100% FDI in single brand retail and construction industry through the automatic route. This is going to attract foreign investors to come and make in India. The growth in foreign investments will give a push to domestic investments too particularly the private investments. However, the Government should increase public

spending in basic amenities particularly in the health and education sectors. Public investments in agriculture infrastructure would be crucial to attract private investments in supply chain.

IV. New Employment Opportunities

Developed economies in America, Europe and Asia are enjoying the lowest unemployment rates after the last many years. In emerging economies, the unemployment rate has been falling; countries such as Russia and Brazil, which experienced deep recessions, are witnessing a marked improvement in the employment growth. We can also expect a good pick up in job creation activity at the domestic front vis-à-vis Government's major focus on the labor intensive sectors such as recent reforms in textile and construction sectors. Focus on financial problems of MSMEs along with more robust approach towards MUDRA loans would go a long way to strengthen the employment creation in the economy.

V. Inflation though rebounded strongly, not a major worry Though both WPI and CPI have shown strong rebound, there are not any major supply side worries barring crude oil prices. But that too may not be stoking much as crude oil prices are expected to rise 9-10% only as compared with a 23-24% rise last year. CPI Inflation is expected to hover between 4% to 6% during 2018 whereas WPI inflation is expected in the trajectory of 3.5% to 5%.

2. Next set of reforms to push economic growth trajectory

The dynamic reform measures of the new Government such as Make in India, Digital India, Swachh Bharat, Jan Dhan Yojana, pension schemes, launch of smart cities and eBiz platform would go a long way to push India's Growth Story on the high road. Going ahead a major focus on agriculture sector reforms to diversify the crop pattern, enhanced productivity, increase in irrigation facilities and seed technology would be critical to address the supply side challenges along with reforms in industrial sector such as ease of doing business, recapitalisation of public sector banks and tightening of the insolvency and bankruptcy code (IBC), which auger well for growth prospects.

I. Ease of Doing Business to boost producers' sentiments Improvement in India's ranking on World Bank's Doing Business Index to 100th in (2018) from 130th last year (2017) is inspiring and we look forward for further improvement in the coming times. The improvement in rankings will boost sentiments of manufacturers which will give a boost to Make in India program of the Government. We expect the ease of doing business ranking to be below 50 in the next

two years by 2020. However, drastic reforms are required in starting a business (Ranking at 156th), enforcement of business contracts (Ranked 164th), obtaining construction permits (Ranking at 181th) and registering property (Ranking at 154th).

II. Focus on infra development to reduce transaction costs Recently, the Government has focused on improvement of infrastructure development and reforms have been undertaken in road development to improve the efficacy of the rail, air and port services. Further improvement in physical infrastructure with targeted outcomes in the areas of road development, quality of railway services, expansion of ports and civil aviation would help the businesses to plan their production possibility frontiers. Reforms in the energy sector are needed to stem the increasing energy import dependence and making the policy conducive to facilitate transformation and adaptation. Renewable and clean energy sources must be encouraged.

III. Reforms in labour laws and land acquisition to boost factory output Recent measures to reform the archaic labour laws by the Government are appreciable. Further, to repeal the existing labour laws will put unnecessary regulatory burden on businesses; we need to frame a single comprehensive labour law. Land banks should be created by the States for use of industry for establishing manufacturing processes and expansion of industrial activities.

IV. Reforms in agriculture sector to boost productivity The development of agriculture is a critical prerequisite for sustaining a high growth process, apart from raising living standards and eradicating poverty of a large proportion of the population that is directly dependent on agriculture. Government policy needs to act as a catalyst by way of providing greater public investments in agricultural research, rural roads, power and irrigation. Higher public investments in these areas will boost private investments in other areas of the supply chain and enhance share of agriculture in Gross Capital Formation. Investments in agriculture sector would increase productivity and farm incomes with improved supply chains.

V. Skill development In order to refuel growth in the economy, it has become crucial to bring more and more of our labour resources in the production chain by improving the skill sets in the economy. In fact, our industry is facing an acute shortage of skilled manpower across various sectors including ITES, biotechnology, healthcare, food processing and construction, among others. Against this backdrop, we should focus, through a mission mode approach, adequate skill development programmes with



proper outcomes so that the existing projects are completed on time without hindrances.

VI. Generate more and more domestic demand We believe slowdown in demand is a major deterrent for the potential economic growth of the country and weaker level of employment generation. The time is most opportune to generate demand in the economy vis-à-vis significant decline in the costs of raw material and to absorb a major chunk of skilled and unskilled labour in the productive sectors of the economy. The construction sector is the highest employment provider after agriculture. Boost to the construction sector will facilitate generation of more and more employment opportunities in the economy and a strong rebound in the demand scenario. Decelerating prices of international commodities such as crude oil, steel and cement can be capitalized to give a boost to the construction sector to build a strong India.

VII. Budget 2018-19 must focus on demand generating and employment boosting measures The forthcoming budget should prioritize on stabilizing the business environment to uplift the confidence of investors with promises to open more avenues for projects, products and partnerships. Effective policy interventions and reform initiatives would pave the way for a return to 8% + growth in the next fiscal year 2018-19. Entrepreneurs should be nudged to invest more by using the investor friendly policies. These policies should include incentives for infrastructure development and creating employment in manufacturing sector.

VIII. Few suggestive points for budget 2018-19

- **Corporate tax rate should not be more than 20%** from the present headline rate of 30% and 34.6% with cesses and surcharges.

- **Employment creation in the manufacturing sector** should be incentivized with some further relief in the Corporate Tax rate

- The maximum **personal income tax rate should be 20%** in line with the suggested Corporate Tax rate of 20% to increase the personal disposable income and to boost demand in the economy.

- **Simplification of taxation** would increase the tax base.

- **Widening the tax base** would help increased tax revenue and more social and infrastructural spending.

- The government must address the **declining non tax revenues** and find new avenues to generate non-tax revenues.

- Government should come with a time bound target for the disinvestments to increase the non tax revenue.

- Government should focus to **revive investments; both public and private**.

- The major constraint for investment revival comes from the **low growth of the manufacturing sector** which is working with 70-75% of capacity utilization.

- The work on the **National Investment and Manufacturing Zones should be fast-tracked.**

- The government should **announce timelines** for the completion of the projects.

- Work on **Coastal Economic Zones and Dedicated Freight Corridors** should be fast tracked.

- Focus on **Ease of Doing Business for MSMEs** and implement **reform measures at the ground level.**

- The **MSMEs are the backbone**

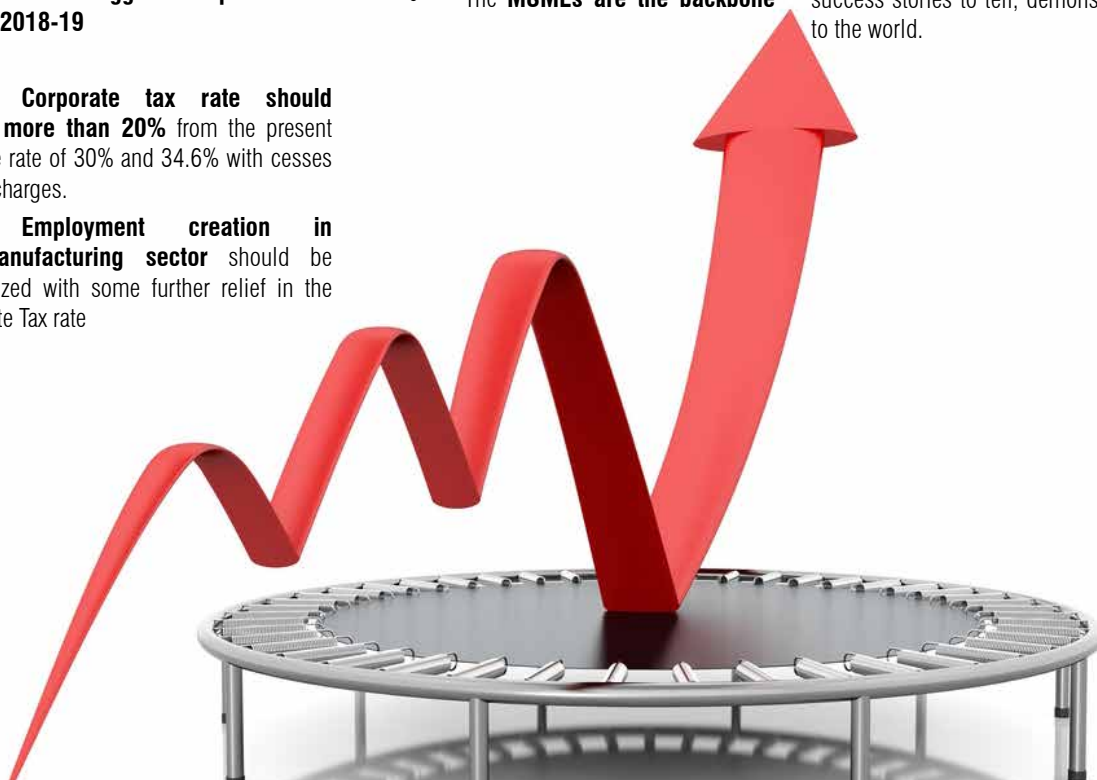
of Indian economy. To improve the competitiveness of MSME, the **limits of GST maybe revisited.** The composition scheme limit of Rs 1 crore turnover in a year, for paying taxes maybe at least increased to Rs. 2 crores.

- In the socio-economic segment, expedite the implementation process of few reforms such as **speedy establishment of large number of schools within 5 km reach of every child to promote education** for all.

- The National Health Policy 2017 promises to increase public health spending to 2.5% of **GDP in a time bound manner.** The policy aims to move away from “sick care” to “wellness”. The government **should pursue ambitious targets for reducing infant mortality and maternal mortality.**

IX. Transforming India for a better tomorrow

We envisage a Transformed India where the economy is in double digit growth trajectory, the manufacturing sector is globally competitive, the agriculture sector is sufficient to sustain the rising population and millions of jobs are created for socio-economic growth of the nation. The Transformed India will be the dream India which will provide housing for all, education for all, easy access to medical and health facilities as well as safe and better standards of living to the population of India. Transformed India would promise every citizen to realize his or her potential and contribute towards self, family and the country. In short, New and Transformed India will have numerous success stories to tell, demonstrate and sell to the world.



BITCOINS – A

Mr. Suman Jyoti Khaitan, Former President, PHD Chamber, Khaitan & Partners , Managing Partner, Advocates

Cryptocurrencies and Bitcoins are making headlines today. What exactly are bitcoins. Bitcoins are a type of cryptocurrency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank. These are completely virtual coins designed to be 'self-contained' for their value, with no need for banks to move and store money. The owner of bitcoins can either use the bitcoins to purchase goods and services online, or can use them as an investment hoping that its value increases over time. With the advent of digitalization in trade and commerce, the question which lies before us is that whether even currency should move into digital space. Blockchains and cryptocurrencies are inseparable. The tokens that make up cryptographic forms of money like Bitcoins, are the methods by which one takes part in the blockchain protocols.

To invest in cryptocurrencies is not to engage in foreign exchange trading, instead these are digital assets tied to the value of a particular blockchain protocol. Admittedly, one reason for this misconception is that Bitcoin was originally billed as a currency, but in the intervening years since the creation of Bitcoin, a variety of digital assets have emerged and even Bitcoin itself is now best thought of as a store of value.

A person, or a group of people, that went by the identity of Satoshi Nakamoto are the ones recognised to have introduced electronic payment system based on cryptographic proof and conceptualised an accounting system in the aftermath of the 2008 financial crisis. Nakamoto published a white paper about a peer-to-peer electronic cash system, which would "allow online payments to be sent directly from one party to another without going through a financial institution".

Due to the increase in investments in bitcoins in India, the Income Tax Department recently on December 13, 2017, began country-wide investigations into the bitcoin trade, with officers starting off on surveys at prominent bitcoin exchanges in the area. Nine bitcoin exchanges were covered under this survey-spread across Bengaluru, Delhi, Hyderabad, Ghaziabad, Gurgaon and Pune. The Finance Ministry also constituted an Inter-Disciplinary Committee on March 15, 2017 to review virtual currency both in India and globally and suggest measures to monitor these currencies.

Post demonetisation, the leading Bitcoin exchanges in India witnessed a rise in user base. The way the Bitcoins have caught the imagination, generated interest, and gained



value has led to some quarters even predicting the end of the currency system, as we understand it today. Innovations, admittedly, bring in positive changes in efficiency, productivity, quality, competitiveness, and market share, among other factors. However, as innovations usually result in paradigm shifts, they are typically disruptive and it takes effort and time to understand and integrate them in the prevailing economic environment. In spite of the fact that bitcoins are in many ways valuable to the general public being low cost and time-saving, various dangers are also related with them. The first danger is that bitcoins being an electronic arrangement are inclined to hacking, identity thefts and other cyber-crimes, second that there is no statutory authority to regulate them or for redressal of grievances, thirdly, bitcoin have no intrinsic value as they are derivative instruments and further that the exchanges are situated in different parts of the world making law enforcement extremely difficult.

Presently Bitcoins are not governed by any international treaty and each country regards Bitcoin differently and the legal framework regarding this hasn't evolved in most of the countries including India. In the United States, Bitcoin is treated as property and not legal tender, and Bitcoin transactions are taxed as if they were property transactions. Employers are required to report payment of wages to employees using Bitcoin, and these kinds of payments are subject to payroll taxes. In China, the government has developed a regulatory mechanism in which all banks and other financial institutions like payment processors are prohibited from transacting or dealing in bitcoin. Kyrgyzstan and Ecuador have declared using Bitcoin for payment illegal.

The fact that Bitcoins can be anonymously

used to conduct transactions between account holders, anywhere and anytime across the globe, makes it prone to criminal activities like money laundering etc.

Recently, the Government is considering the introduction of a regulatory regime for cryptocurrencies, especially Bitcoins that would enable the levy of the GST on their sale. The new regime may possibly bring their trading under the regulatory mechanism of SEBI. RBI has issued three advisories, telling investors to beware of investing in cryptocurrencies. The idea is to treat such currency in a manner similar to gold sold digitally, so that it can be traded on registered exchanges in a bid to promote a formal tax base, while keeping a tab on their use for illegal activities. Widening its probe into bitcoin investments and trade, the Income Tax department has issued notices to 4 to 5 lakh high networth individuals across the country who were trading on the exchanges of this unregulated virtual currency. The notice lists 28 questions that include answers on sources of income, and whether such income was declared in the income-tax returns. The tax department is investigating the source of income and whether money invested in bitcoins or any other crypto currency is from money laundering. Cyber security experts say that some of the bitcoin investors could be those who are actually looking to evade taxes. The IT department, as of now, is only able to identify the people who have bought or sold in the exchanges as it is nearly impossible to figure out all the transactions that were carried out due to the encrypted data.

While bitcoin trade is not illegal per se, it is not legally recognised either as yet. The Government of India should frame appropriate regulatory framework sooner rather than later.



WHY GST IS A BRILLIANT STRUCTURAL REFORM?

Dr. Seema Joshi, Associate Professor of Economics, Department of Commerce, Kirori Mal College, Delhi



GST is a consumption based destination tax which has subsumed several state indirect taxes like sales tax, entertainment tax, central sales tax, octroi and entry tax, purchase tax, luxury tax, tax on lottery, betting and gambling and central taxes like central excise duty, additional excise duties, service tax, countervailing duty, etc. It came into effect in India from July 1, 2017 (including J & K w.e.f. July 8, 2017).

The earlier indirect tax regime followed in India was based on the Government of India Act 1935. The provisions and structure of this act were becoming outdated, due to several developments taking place at a domestic and global level like the changing business environment, pattern and volume of trade due to globalization, free trade agreements and technological advancement over the past eight decades. Therefore, the tax reforms appeared to be imminent. There were many problems noticeable under previous indirect tax system like existence of too many taxes, cascading effect of taxes under VAT, fractured compliance system, disruption in free flow of goods

and services, hazy distinction between goods and services and no provision of capturing cross border digital transactions like transactions through cloud based services, e-commerce etc. In a civilized society, every person having the liability to pay tax pays it. This gets reflected in the tax compliance levels of developed/advanced countries. It has been very rightly pointed out by Albert Bushnell Hart that "Taxation is the price which civilized communities pay for the opportunity of remaining civilized." Secondly, all of us will agree that even the tax system has to keep up with the technological advancement of this age. Therefore, key innovations in the tax system were the need of the hour in India.

It is important to point out here that traditionally, tax-GDP ratio in India is low. Tax-GDP ratio is the ratio of taxes collected by a government and the GDP of the country. Tax is an important source of revenue of the government of India and indicates the ability of the government to invest on various socio-economic overheads. Low tax to GDP ratio in India is attributed to small tax base, existence of parallel

economy and unorganized sector, low per capita income, tax evasion, tax exemption, subsidy policies, tax issues/litigation, etc. Undeniably, the countries which have a well organized social security system in place like Belgium, Denmark are having a high tax-GDP ratio. The tax compliance level of advanced countries is as high as 90%. India's tax-GDP ratio was as low as 10.4% in 1965 and it stood at 16.6% in 2015-16 as against 21% and 33% for the respective years in case of OECD countries. India's tax GDP ratio is well below the emerging market economies. Therefore, there was an urgent need to broaden India's tax base through policy reform. The two key policy reforms of the government in the form of GST and demonetization are expected to improve the tax-to-GDP-ratio by improving tax compliance and broadening the tax base. The total revenue of GST paid under different heads up to 25th Sept, 2017 stands at Rs 90,669 crore as per the statement of Finance Ministry. Out of 68.2 lakh taxpayers who were required to file returns for August 2017, 37.63 lakh have filed GSTR 3B returns as on 25th Sept,

2017. The net direct tax collections up to October 2017 stand at Rs. 4.39 Lakh Crore which is 15.2% higher than the net collections for the corresponding period of last year. The numbers of tax payers have gone up from 55.9 million in 2015-16 to 65 million in 2016-17 – an unprecedented increase of 16%. An increase of 27 per cent in new income tax filers in 2016-17 is also appreciable which was 20% in 2015-16 and just 5 per cent in 2014-15.

Buoyant tax collections are an indicator of fiscal compliance and also imply that government will have more resources for investment in priority sectors like infrastructure, housing and other social sectors like education and health which can make a dent on problems of poverty, unemployment and income inequality. These investments can also have multiplier effect on the overall economic efficiency and growth of the economy.

GST is indeed a game changer because of the following reasons:

i) Dual GST regime is in keeping with the spirit of fiscal federalism of the states. There are three different levies under GST- Central GST, State /Union Territories and Integrated GST, to be imposed on a registered person within a state, union territory and on imports/inter-state supply of goods and services or both.

ii) GST implies uniform tax all over India. There is uniformity not only in GST rates but even forms; procedures are the same all over India. This will increase the ease of doing business as a person sitting in Delhi and having business in more than one state can comply with tax laws of all states with a click of a key as all compliances are to be done electronically. In case of some transactions in previous system, there was double taxation which created confusion and led to litigation. It was also very difficult for a tax payer to maintain a business in more than one state; to keep pace with tax laws of each state when each state was having its own VAT laws, different provisions, different rates, different forms and different procedures.

iii) GST is a tax on supply of goods and services or both and not on sale (as was the value added tax i.e. VAT) or manufacture (as was the case of central excise duty) which marks a clear cut departure from the previous tax system.

iv) Since GST is a consumption based destination tax on supply of goods therefore, the tax will travel/move with

goods. Apparently, the producing states will tend to suffer and consuming states will tend to gain (revenue). However, the producing states will tend to gain indirectly for example because of infrastructural development, employment generation, etc. The Centre will too compensate them for next 5 years as per provisions of GST Act 2016.

v) The tax rate in GST appears to be higher but actually the consumers' under previous system used to see only VAT on the bills as excise duty and CST used to be levied at the manufacturing stage.

vi) GST is going to ensure seamless movement of goods and services. Under previous system, CST was payable at 2% for every movement of goods from one state to the other. This was contrary to the case in European Union where there is free flow of goods without any incidence of tax.

vii) The GST Act has introduced in India the concept of self assessment of tax liability under GSTR filing. The responsibility of assessment of tax payable lies with the registered person who is supposed to pay the tax. As we want to make a transition from a low income to middle income country, we have to move towards a more civilized society which comprises responsive and responsible tax payers.

viii) GST can be filed by making use of IT system. There are ten return forms introduced from GSTR 1 to 10 under GST system. GST-Return forms and mechanism

for submission is based on direct matching of the resulting document from the base document. There is no manual intervention required. The return filing system in GST is going to keep a check on the tax evasion and will encourage voluntary compliance as this system is based on the principle that every transaction has a origin. And as soon as the details will be filled up in GSTR-1, they will get duplicated in all the subsequent documents linked to it. Once the trail is created by the supplier, the recipient will have to properly record inward supplies in his returns as well as in his financial statements.

ix) The implementation of GST required a robust information technology network. GSTN i.e. the Goods and Services Tax Network, the IT infrastructure portal for GST has been incorporated as Section 25 company as on March 28, 2013. As per notification of GOI, all applications for registration, filing of returns etc are to be made through this common portal (www.gst.gov.in). There are 34 companies which have been given permission to act as GSPs (GST Suvidha Providers). Their job is to enable taxable persons to comply with requirements of GST.

x) There is a new concept of HSN code introduced under GST. Traders and small businesses have to give HSN code too i.e. Harmonised System of Nomenclature which is globally accepted code for different goods. HSN code is required for levying correct tax on a product and also



there is a need to mention it on invoices. One of the major problems of traders is to determine HSN code first and then to assess the tax payable on the basis of the tax rate of goods. HSN is eight digit code but those with annual turnover of Rs 1.5 crore need not quote them. The two-digit HSN code is to be given by those with an annual turnover of Rs 1.5-5 crore and those with above 5 crore will quote four digit code.

xi) GST council has been constituted which is the apex constitutional authority to decide policies of GST comprising of Union Finance Minister as Chairman and other members of Council are : Union Minister of State in-charge of Revenue or Finance and Minister in charge of Finance or Taxation or any other Minister nominated by each state government. So far 23 meetings of the GST council have been held. The Council has so far taken all unanimous decisions and not even once voting was done. This implies that irrespective of parties in power in different states, states are supportive of this move. As per the GST study report for the J & K state prepared by the indirect taxes committee of the Institute of Chartered Accountants, the state will set to gain Rs 1580 crores in the revenue.

xii) E-Commerce companies like Flipkart, Amazon, Uber were not liable to pay VAT or CST as they were not selling goods earlier. Now under GST, they have to register themselves and e-commerce companies selling goods on portal will pay 1% GST at source. Since e-commerce has been growing in the country, therefore, fixing their tax liability implies broadening of tax base so essential for boosting growth rate of the country.

xiii) At present, Companies whose annual turnover is less than Rs 20 lakh do not have to file GST return. This provision is likely to benefit SMEs. If the annual turnover is Rs 20 Lakh to 1 crores, they

will file GSTR 1,2,3 on quarterly basis. In case total turnover is more than 1.5 crores, then they will monthly file GSTR 1,2,3 and the GSTR 4 is meant for taxable persons who opt for composition scheme. Those who opt for composition scheme will have to pay a fixed percentage of gross turnover as tax. The CGST rates vary between 0.5 % to 2.5% .

Conclusion

From the foregoing, it is quite evident that the GST is a one nation, one tax system and it took 17 years to give shape to it. It is a significant improvement over the previous tax structure; therefore, this indeed is a game changer. GST is one of the biggest structural reforms in the indirect tax structure in post 1947 era in a country with approximately 133 crores population comprising 29 states and 7 UTs. Therefore, initial troubles were expected in transition phase. Whenever any policy change and that too so complex and on such a massive scale is made, some teething troubles can always be expected. Secondly, change is never painless and there are bound to be short term transition costs. Even when New Economic Policy of June 1991 was announced after economic crisis of 1990s, there was no consensus amongst the political parties on the nature, degree and pace of reforms for years. People and parties took almost five years to understand that in a globalised world, India cannot afford to live in isolation and therefore, the globalization process was irreversible. On the same lines, when almost 160 countries have opted for GST, it became essential for India to go for the biggest tax reforms in the country for reasons mentioned in the forgoing paragraphs. The fear amongst traders, small businesses, technological glitches and initial hiccups is also expected. There are indeed problems like lack of sufficient and quality staff with GSTN. But one can expect them given the complexity

and enormity of the change introduced. But the introduction of supportive measures by the government in the form of a 300 people helpdesk which received 20000 calls a day cannot be ignored. Similarly, the GST council has been meeting every month since roll out of GST four months back. A GST council's 23rd meeting was held on 10 November, 2017. The council decided to reduce tax rates on 178 items from 28% to 18% and provided huge relief to consumers and businesses. This also shows that the government is responsive and at the same time firm and has been trying to address the problems and challenges as and when they have been arising within the constitutional framework. The tough decisions like GST and demonetization are attempts to formalize the economy. However, the present government which appears to be 'SMART' has received support from top leaders of the IMF and World Bank. IMF Chief Christine Lagarde described two reforms viz. demonetization and GST as a 'monumental effort' and expressed the hope that in medium and long term India will be on a very solid track.

To sum up, the GST indeed is a brilliant structural reform and a package which offers many benefits. Initial technological glitches, problems of lack of training of tax administration staff, higher tax rates for certain items, difficulties faced by SMEs in GSTR filing and problems in identification of HSN code etc will be solved over next few months and both consumers and business are likely to gain in the medium and long run. The best thing is political commitment and firmness with which these two major reforms have been implemented despite the criticism by opponents. These measures are likely to help the government in the fiscal consolidation in the medium term which previous government could not do in almost eleven years after passing the Fiscal Responsibility and Budget Management Act 2003.





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Policy Pronouncements and Developments

Delhi to get an iconic convention centre

An iconic convention centre is coming up at Pragati Maidan, Delhi and will be ready by September, 2019. The convention centre is proposed to be a state-of-the-art, iconic building. The centre, which is 120 M wide x 185 M long and 32.4 M high, is spread across approx 50,000 sq meters. The convention centre aims to become a landmark building for the convention industry of India with best global facilities and features on a par with the latest modern convention centres in the world.

Funds allocated to paramilitary forces

The Union Home Ministry has sanctioned Rs 226 crores to the paramilitary forces for procurement of telecommunication equipment and some other gadgets. The sanctioned amount is being given to the CRPF, BSF, CISF, ITBP and SSB and the forces will utilise the funds as per their operational requirements. The Central Reserve Police Force (CRPF) is mostly deployed in anti-militancy operations in Jammu and Kashmir, anti-Naxal operations in central and eastern India, the Northeastern states and other internal security duties. The Border Security Force guards the Indo-Pak and Indo-Bangla borders, the Indo-Tibetan Border Police protects the Sino-Indian border and the SSB is deployed along the Indo-Nepal and Indo-Bhutan borders. The Central Industrial Security Force (CISF) provides security to vital installations, including nuclear plants and airports.

GOI liberalizes FDI policy norms

The government relaxed FDI norms in various sectors such as single brand retail and allowed foreign airlines to invest up to 49 per cent in Air India. 100 percent FDI would be allowed in single brand retail trading and construction

development without any government approval. Foreign airlines would be permitted to invest up to 49 percent under approval route in Air India. According to the policy, foreign airlines are allowed to invest under government approval route in Indian companies operating scheduled and non-scheduled air transport services, up to the limit of 49 per cent of their paid-up capital. The statement said that foreign investment in Air India including that of foreign Airline (s) shall not exceed 49 per cent either directly or indirectly and "substantial ownership and effective control of Air India shall continue to be vested in Indian National". This could help in ease of doing business and also lead to larger FDI inflows

The government also clarified that real-estate broking service does not amount to real estate business and is therefore, eligible for 100 per cent FDI under automatic route.

The Cabinet also decided to allow FIIs/FPIs to invest in power exchanges through primary market as well. So far 49 percent FDI was permitted under automatic route in power exchanges registered under the Central Electricity Regulatory Commission (Power Market) Regulations, 2010. However, FII/FPI purchases were restricted to secondary market only.

Cabinet approves MoU between India and Canada in S&T

The Union Cabinet has approved a MoU with Canada for cooperation in the field of Science & Technology. The MoU will help to foster scientific cooperation between R&D and academic institutions of India and Canada. An innovative model of R&D cooperation concluded by the Department of Science and Technology with the Natural Sciences and Engineering Research Council of Canada will be established. India-Canada Centre for Innovative Multidisciplinary Partnership to Accelerate Community Transformation and Sustainability programme will be

supported to promote India-Canada multidisciplinary research partnerships. Participants will include researchers from scientific organizations, academia and R&D laboratories from India and Canada. Identified areas of mutual cooperation include safe and sustainable infrastructure and integrated water management. This will help to develop institutional networking and support the establishment of connections between scientific organizations, scientists and specialists of India and Canada.

Cabinet approves MoU between India and 'Transport for London', UK to improve public transport in India

The Union Cabinet has approved the signing and implementation of the Memorandum of Understanding (MoU) between Ministry of Road Transport & Highways and 'Transport for London', a statutory body established under the Greater London Authority Act, 1999 (UK) to improve public transport in India, improve passenger services and promote the use of high capacity buses in India. This will help people from poorer strata of the society to have access to a quality public transport system.

Cabinet approves MoU between India and Israel in Oil and Gas Sector

The Union Cabinet has approved the signing of the MoU between India and Israel on cooperation in the Oil and Gas Sector. The cooperation will facilitate promotion of investments in each other's countries, technology transfer, R&D, conducting joint studies, capacity building of human resources and collaboration in the area of Start-ups.

Cabinet approves MoU between India and Belgium in ICT&E

A MoU between India and Belgium in the field of Information Communication Technology and



Electronics (ICT&E) was signed during the State Visit of King Philippe of the Belgium to India on November 7, 2017. The MoU intends sharing of best practices in the area of ICT&E policy; Digital agenda technology and research with special emphasis on developing ICT&E manufacturing and services; e-Governance and e-Public Service Delivery, participation in conferences, study visits and exchange of experts, cyber security and resolve issues of data adequacy, market access, trade and services. The Ministry of Electronics and Information Technology (MeitY) is collaborating with number of countries for fostering bilateral and multilateral ICT cooperation.

India and Morocco sign MoU for enhanced cooperation in healthcare

The MoU for enhanced cooperation in the health sector was signed between India and Morocco. The MoU was signed between Shri J P Nadda; Union Minister of Health & Family Welfare and Dr. Abdelkader Amara, Ministry of Health, Kingdom of Morocco Areas. The MoU focuses for cooperation in non-communicable diseases, including child cardiovascular diseases and cancer; Drug Regulation and Pharmaceutical quality control; Communicable Diseases and Maternal, child and neonatal health; Hospital twinning for exchange of good practices and Training in administration and management of health services and Hospitals. India is a major producer of quality generic medicines and drugs which are exported to around 200 countries globally. India also holds a strong robust public health system which is monitored by the National Health Mission.

Another MoU was signed between Jawaharlal Institute of Post Graduate Medical Education and Research (JIPMER), Puducherry and Marrakech Mohamed VI University Hospital, Morocco. According to this MoU, both Institutes have agreed to collaborate in the field of telemedicine. Focal point under this MoU will be Tele-Health Care, Health Education, technical support in controlling epidemics and support in rendering second opinion on various complicated cases.

Cabinet approves package for employment generation in leather and

footwear sector

The Cabinet has approved a special package for employment generation in leather and footwear sector. The package involves implementation of Central Sector Scheme "Indian Footwear, Leather & Accessories Development Programme" with an approved expenditure of Rs. 2600 crores over the three fiscal years from 2017-18 to 2019-20.

Cabinet approves continuation of Centrally Sponsored Scheme of National Ayush Mission

The Cabinet has approved the continuation of Centrally Sponsored Scheme of National Ayush Mission (NAM) from April 1, 2017 to March 31, 2020 with an outlay of Rs. 2400 crore over the 3 year period. The Mission was launched in September, 2014. The NAM is addressing the gaps in health services through supporting the efforts of State/UT Governments for providing AYUSH health services/education in the country, particularly in vulnerable and far-flung areas. Under NAM, special focus is given for specific needs of such areas and for allocation of higher resources in their Annual Plans.

Auto Expo to launch 24 vehicles

The 14th edition of the biennial Auto Expo, slated for February 9-14, is expected to see 24 new launches and over 100 unveiling of vehicles. The expo is being held at the India Expo Mart in Greater Noida, while components show will be held at the Pragati Maidan in Delhi from February 8-11. The Society for Indian Mobile Automobile Manufacturers Association (SIAM) is co-hosting the biennial show with Auto Component Manufacturer Association. The new launches and unveiling of the products will be from across segments —passenger and commercial vehicles and two-wheelers.

Investment growth to rise to 5.9%

The Growth in investment in India is expected to rise to 5.9 percent in the second half of FY18, compared to a 3.1 percent growth in the first half, taking the annual investment growth to 4.5 per cent for fiscal year 2017-18. The higher growth in the second half comes over a lower

base; that of reduced investment in the two quarters immediately after demonetization. Total investment in the country, represented by gross fixed capital formation is slated to be 29 per cent of GDP in 2017-18, lower than the 29.4 per cent in the first half (April-September). This means the investment rate in the second half of the fiscal year (October 2017-March 2018) is expected to fall below 29 per cent, a slowing in the later part. Investments in the second half thus, are not expected to match the revival in GDP growth in the last two quarters.

India ranked 30th on Global Manufacturing Index

The World Economic Forum (WEF) has ranked India at 30th position on a global manufacturing index -- below China's 5th place but above other BRICS peers, Brazil, Russia and South Africa. Japan has been found to have the best structure of production in the Geneva-based WEF's first 'Readiness for the future of production report' and is followed by South Korea, Germany, Switzerland, China, Czech Republic, the US, Sweden, Austria and Ireland in the top 10. Among BRICS nations, Russia is ranked 35th, Brazil 41st and South Africa at 45th place.

The report has categorised 100 countries into four groups -- Leading (strong current base, high level of readiness for future); High Potential (limited current base, high potential for future); Legacy (strong current base, at risk for future); or Nascent (limited current base, low level of readiness for future). India has been placed in the 'Legacy' group along with Hungary, Mexico, Philippines, Russia, Thailand and Turkey, among others. China figures among 'leading countries', while Brazil and South Africa are in 'nascent' ones. About India, the 5th-largest manufacturer in the world with a total manufacturing value added of over US\$ 420 billion in 2016, the WEF said the country's manufacturing sector has grown by over 7 per cent per year on average in the past three decades and accounts for 16-20 per cent of India's GDP. "Home to the second-largest population in the world and one of the fastest growing economies, the demand for Indian manufactured products is rising."



Seminar on Implementing GST

The Uttarakhand State Chapter of PHD Chamber in association with Konrad Adenauer Stiftung (KAS) organized a GST seminar on November 13, 2017 at Haridwar, Uttarakhand to understand the nuances of GST implementation. Mr. Prakash Pant, Hon'ble Finance Minister, Government of Uttarakhand was the Chief Guest at the seminar.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber stated that implementation of the GST is not only the responsibility of the government but also of the tax payers. He raised concern of the industry for excise exemption which was committed by the Indian government under special industry package and suggested to the Government of Uttarakhand to follow the lines of J&K Government for committing 42 percent share of the state.

Mr. Virendra Kalra, Co-chairman, Uttarakhand State Chapter, PHD Chamber stated that industry appreciated the strong representation of the GST Council by Uttarakhand's Finance Minister.

Mr. Prakash Pant, Hon'ble Finance Minister, Government of Uttarakhand in his



Mr. Harindra Garg, President, SMA, Haridwar; Mr. N.S. Datal, Adl Commissioner Comm. Taxes, Govt. of Uttarakhand; Mr. Amit Gupta (IRS), Jt Commissioner GST, Uttarakhand, GOI; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Virendra Kalra, Co-Chairman, Uttarakhand State Chapter, PHD Chamber and Mr. Anil Taneja, Regional Director, PHD Chamber and Mr. Prakash Pant, Hon'ble Finance Minister, Government of Uttarakhand

inaugural session stated that as more than Rs. 1000 crores loss in revenue has been reported due to GST implementation in the state, thus to commitment of the state to contribute 42 percent for residual exemptions would be difficult. He said that the GST Council has pointed out increasing the maximum limit of Rs. 20 lakh for tax exemption category at par with all other states and this issue will be addressed soon.

Other speakers present were Mr. Amit Gupta (IRS), Jt Commissioner GST,

Uttarakhand, GOI; Mr. N.S. Datal, Additional Commissioner Comm. Taxes, Govt. of Uttarakhand; Mr. Anurag Mishra, D.C., Govt. of Uttarakhand; Mr. Raj Arora, Chairman, Uttarakhand State Chapter, MSME Committee, PHD Chamber; Mr. Harendra Garg, President SIIDCUL Manufacturers Association, Haridwar and Mr. Tarun Vaid, Secretary, Haridwar, Management Association.

Mr. Anil Taneja, Regional Director, PHD Chamber moderated the seminar which was followed by active floor participation and had useful deliberations.



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Workshop on Customer Relationship Management

PHD Chamber in association with Konrad - Adenauer - Stiftung of Germany organized a one-day workshop on 'Customer Relationship Management' on November 16, 2017 at PHD House, New Delhi.

In recent years, there has been a significant shift in the balance of power between the consumer and organizations providing them products and services all over the world. The world is struggling to sustain competitiveness in a rapidly globalizing economy. To serve the customer in a better way, it is foremost that the customer is understood better. The combination of above factors has given rise to the practice of 'Customer Relationship Management' or CRM and going further in developing individual relationships. The key to profitability and to maintain sustainable competitiveness is to recognize and treat each customer as an individual and build long term relationships.

The topics discussed were: Understanding Customers, Markets & Organizations; e-CRM & Developing a



Participants with Mr. C.M. Krishna, Honorary Advisor, PHD Chamber and faculty Prof. Sujit Sengupta

CRM Strategy; Field Force Automation; Implementation of CRM; Using Big Data to target the Right Customers; Identifying Loyal Customers and Managing Customers for Life.

Prof. Sujit Sengupta, Professor Marketing, IILM Institute for Higher Education was the resource person at the workshop.

Workshop on Go Digital

PHD Chamber in association with Konrad Adenauer Stiftung (KAS) organized a workshop on 'Go Digital' on December 23, 2017 at PHD House, Jaipur.

The government is promoting digital platform and wants to make it a digital country. Technology is also supporting the system. In the era of 4G, digital interaction and transaction will be a treat to experience. This will not only curb corruption and generation of black money but will also bring transparency in the system.

Digitalisation has given great opportunities for telecom operators, phone handset manufacturers and app developers and IT industry. This convenience is likely to boost online shopping and other online commercial activities. Banks are also promoting digital transactions and smart phones are playing a major role in this digital revolution.

Mr. Suneel Dutt Goyal, Co-chairman, PHD Chamber stated that, "Digital is the future. It brings more efficiency and transparency in the system.

Mr. Manoj Kumar Sahyogi, AGM, SIDBI said that the bank has made major progress in the field of digitalisation and has contributed



Participants with Mr. Rituraj Tiwari, Resident Director, PHD Chamber, Mr. Suneel Dutt Goyal, Co-chairman, PHD Chamber and Faculty members

a lot in promoting digital transactions. He said that various schemes of SIDBI like Stand-up India and Start-up India have helped companies build up their businesses.

Mr. Piyush Saxena, Regional Head, Religare Finvest stated that government has rolled out gateways for digital payments like Unified Payments Interface and Unstructured Supplementary Service Data (USSD) for mobile payments. These gateways are becoming popular and people are using it in large numbers. Soon India can become a cashless economy. Currently only 5%

payments are done through digital means," he said.

Mr. Ashish Sharma, Vice President, E-Batua, a payment gateway informed that traders and small businessmen are also adopting digital transactions tools to create smart business environment.

Mr. Kinshuk Sharma, Former Head Wealth Management, Credit Suisse discussed the threat and risks lying with digital transactions.

Mr. Rituraj Tiwari, Resident Director, PHD Chamber delivered the formal vote of thanks to the guests.



Workshop on Entrepreneurship Development Programme for Woman SHG Group

PHD Chamber and Konrad Adenauer Foundation of Germany in association with the Ambuja Cement Foundation organized a workshop on 'Entrepreneurship Development Program for Woman SHG Group' on December 27, 2017 at Community Center Rawan, Baloda Bazar, Raipur.

Mr. Gyanendra Pandey, Executive Officer, PHD Chamber stated that entrepreneurial development is very essential for the economic development of a country and this can only happen if women are empowered. Such programs have an important role to play in empowering women, creating awareness about their rights and solving unemployment problems.

Ms. Abhilash Shukla, Professor, Pt. Ravishankar Shukla University mentioned that this is an excellent opportunity for self-help group members to discover more about Women empowerment, entrepreneurial development and basic rights of women.

Dr. Nimmi Chaturvedi explained the importance of safety and health care in the workplace. She has also organized a role play for SHG Group.



Participants

Ms. Manjusha Khare, Program Officer, Ambuja Foundation explained the procedure of SHG Formation and importance of "Entrepreneurship development program". She stated that the program intends to transform the entrepreneurial aspirations of the ambitious SHG group into action.

Successful entrepreneurs from "Mahamaya

SHG Group" namely Ms. Pushpa (manufacturer of Pushpa Papad and Pickles), Ms. Savitri Dhruw and Ms. Ragini Verma (Manufacturer and Distributor of Spices) Village Kairpar were invited to share their entrepreneurial journey with SHG members.

Mr. Gyanendra Pandey, Executive Officer, PHD Chamber delivered the vote-of-thanks to the guests.



Workshop on Procedure and Implications of E-Way Bill under GST

PHD Chamber in association with Konrad-Adenauer-Stiftung (KAS) organized an interactive session on 'Procedure and Implications of E-Way Bill under GST' on December 28, 2017 at Mohali.

Chief Guest, Mr. Rajan Datt, IRS, Additional Commissioner, CGST & Central Excise, Chandigarh stated that implementation of nationwide E-way bill would become compulsory from February 1, 2018 for inter-state movement of goods. The states may choose their own timings for implementation of e-way bill for intra-state transactions on any date before June 1, 2018. He further stated, an e-way bill will have to be generated for all movement of goods—within or outside a state—amounting to more than Rs 50,000 by prior online registration of the consignment. The supplier and the transporter can upload the details about the shipment and get a unique e-way bill number.

Mr. Paramjeet Singh, Assistant Excise and Taxation Commissioner (AETC), Department of Excise and Taxation, Govt. of Punjab mentioned that E-way bill will not be needed in case goods are transported by a non-motorized conveyance and where the goods are being transported from



Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber; Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber along with Mr. Bipanjeet Singh, President, Business Owners Association (BOA), Mohali felicitating Mr. Rajan Datt, Additional Commissioner, CGST & Central Excise, Chandigarh

the port, airport, air cargo complex and land customs station to an inland container depot or a container freight station for clearance by customs. In case of multiple consignments, the transporter needs to generate a consolidated e-way bill. If goods are transferred from one vehicle to another then the transporter would be required to generate a new e-way, he added.

Mr. Karan Gilhotra, Co-chairman, Punjab Committee, PHD Chamber informed that under the new GST regime, the waybill is being replaced by an E-way bill which aims at mitigating the problems caused by waybill

compliance. Since it is a new rule introduced under GST, it is necessary for all consignors/consignees/transporters to be aware of the required compliance.

Eminent speakers, Mr. Pawan Pahwa, Partner, Panacea Legal Services, Chandigarh; Adv. Vineet Gandhi, Vice President, Panchkula Tax Bar Association and Mr. Mukesh Ghai, President, Mohali Tax Bar Association addressed the participants on E-Way Bill working process, Registration under E-Way Bill and Procedures for generation of E-way bill.

Seminar on GST

The Uttarakhand State Chapter of PHD Chamber in association with KAS under PHD KAS Cooperation project organized a seminar on GST on December 24, 2017 at Hotel Sonia, Rudrapur (Uttarakhand). The CIRC of ICAI Haldwani participated as an associate.

Chief Guest, Mr. Prakash Pant, Hon'ble Finance Minister, Govt. of Uttarakhand along with Mr. S.S. Negi, Joint Commissioner Commercial Tax, Govt. of Uttarakhand and Mr. H.V. Pandey, Assistant Commissioner, GST- Uttarakhand, Govt. of India and their teams graced the conference. Mr. Kapil Arora, President, CIRC of ICAI Haldwani was also present.

Mr. Rajeev Ghai, Co-chairman, Uttarakhand State Chapter, PHD Chamber stated that the industry is very confident of a strong representation at the GST Council headed by the Finance Minister of the state of Uttarakhand.

Mr. Bimal Jain, Chairman, Indirect Tax Committee, PHD Chamber stated that the herculean task of implementation of the GST is not only the responsibility of the government but also of the tax payers.

Mr. Anil Taneja, Regional Director, Uttarakhand State Chapter, PHD Chamber moderated the seminar.

Mr. N.K. Gupta, Co-chairman, Indirect Tax Committee, PHD Chamber presented a 5 points representation to the Hon'ble Minister. The Finance Minister appreciated the suggestion of Mr. Gupta for setting up a "notification wing" at the council level so that there are no lapses due to the difference in dates of notifications from states and centre. He also suggested to abolish section 9(4) of the GST Act, permanently, so as to make the Act, operationally & legally more viable. He suggested the revision facility for



Mr. S.S. Negi, Jt. Commissioner, GST, Uttarakhand Govt.; Mr. Kapil Arora, Chairman, Haldwani Branch of CIRC of ICAI; Mr. N.K. Gupta, Co-chariman, Indirect Tax Expert Committee, PHD Chamber; Mr. Prakash Pant, Hon'ble Finance Minister, Govt. of Uttarakhand; Mr. H.V. Pandey, Asst. Commissioner, GST, Uttarakhand, Gol; Mr. Anil Taneja, Regional Director, PHD Chamber, Uttarakhand State Chapter and Mr. Rajeev Ghai, Co-chairman, Uttarakhand Chapter, PHD Chamber

filing of GSTR 3B and GSTR 1 for removing the teething problems arising in the implementation of this new regime.

Industry raised its concern for excise exemption which was committed by the Government of India under special industry package and suggested the Govt. of Uttarakhand to follow the lines of J&K Govt. for committing 42 percent share of the state.

Mr. Prakash Pant, Hon'ble Finance Minister, Govt. of Uttarakhand clarified that with an almost 50% reduction (more than Rs. 1000 crores loss) in revenues due to GST for this top manufacturing state of the nation, its difficult for the state to make such commitment of contributing 42% for residual exemptions. Although he informed that in the GST Council, the point has been raised for increasing the maximum limit of Rs. 20 lakhs for tax exemption category at par with all other states and assured, this will be addressed in due time. The Finance Minister also stated that the state of Uttarakhand is progressive and is working on infrastructure development very

aggressively. He expressed that the state govt. is proactive as Uttarakhand is the fifth state to initiate E Way bill trial from December 15, 2017. He also shared that 1700 GST mitra have already qualified the selection process initiated by the state. He asked all to note down the help desk no. 18002742277 for the E Way bill trial process. He while receiving the memorandum of suggestions and representations submitted by ICAI Haldwani team, asked the Chamber to compile and submit all the suggestions and issues substantiated by facts and figures so that he can take it forward for necessary action and assured a committed consideration.

Industries like IGL, Ashok Layland and professionals from ICAI and advocates participated as delegates.

Mr. S.K. Munjal, an advocate & expert on Indirect Taxes made a presentation on the practical problems the practitioners are facing. Mr. Vineet Kumar Sharma CA and Executive Member was also part of the organizing team.



Workshop on 'Bankruptcy and Insolvency Code

PHD Chamber in association with Konrad-Adenauer-Stiftung of Germany organized a one-day workshop on Bankruptcy and Insolvency Code on December 8, 2017 at PHD House, New Delhi.

Bankruptcy law has been introduced in India to play an important role in limiting the risks of credit. In every loan, lenders face a risk of non-repayment. This code not only affects lenders but also financial institutions and various companies. There is a misconception that Bankruptcy Code is only for the purpose of insolvent entities, which is a myth. Bankruptcy Code works equally well for healthy entities wanting to opt for a voluntary winding up. Earlier, this mode was not preferred due to slow proceedings causing delay and failing to serve the purpose. The new Bankruptcy Code



Participants with Mr. CM Krishna, Honorary Advisor, PHD Chamber and faculty Mr. Ankur Wahal

has introduced moratorium provisions and the priority of the secured creditors gets affected.

The topics mainly covered during the workshop were Bankruptcy for Corporate and Liquidation Process and Insolvency Professionals.

Mr. Ankur Wahal, Vice President, Financial Advisory Services, Intercontinental Consultants and Technocrats Pvt. Ltd. was the faculty at the workshop.

The programme was attended by chartered accountants, legal practitioners and academics.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Talk on “Last Mile Delivery-Medicines”

PHD Family Welfare Foundation organized a health talk on “Last Mile Delivery - Medicines” on December 21, 2017 at the PHD House, New Delhi with eminent speakers, Dr. Y. K. Gupta, Professor & Head, Dept. of Pharmacology, AIIMS & National Scientific Co-Coordinator of PvPI, GOI.; Dr. Bikash Medhi, Professor & AMS,

Department of Pharmacology, PGIMER, Chandigarh, Chief Editor, Indian Journal of Pharmacology(IJP); Dr. Azadar Khan, Senior Vice President- Corporate Relations, Sun Pharmaceutical Industries Ltd. and Dr. V. Kalaiselvan, Principle Scientific Officer, PvPI, IPC, Ministry of Health & Family Welfare. The objective of these talks was to reach out to

different pharmaceutical companies who would like to extend their support to make generic medicines available at the doorstep of the remote rural areas. More than 120 people from different pharmaceutical companies, govt. officials and hospitals participated in the programme.



Launching of New Mobile Medical Van & MoU Signing between PHDFWF & Jaquar Foundation



PHDFWF launched a new mobile medical van on December 11, 2017 with financial support from Jaquar Foundation. The mobile van was inaugurated by Mr. Ajay Mehra, Director, Jaquar Group and Mr. Rajeev Talwar, Senior Vice President, PHD Chamber in the gracious presence of Ms. Anuradha Goel, Chairperson, PHDFWF; Mehra's from Jaquar family; Mr. Kanwar Shamsher, Head CSR, Jaquar Foundation; Senior members of PHDFWF and Jaquar Group. An MoU was also signed between PHDFWF and Jaquar Group for a period of two years.



PHDFWF Free Cancer Detection Camp

PHDFWF organized a free cancer detection camp for the underprivileged supported by A M Jaipuria Public Charitable Trust in association with ITE Group India & Indian

Cancer Society on December 6, 2017 at Sector 4, Noida. Specialists like Gyneocologist, Surgeon, ENT and a general physician examined the patients and spot investigations

like blood test, BP check-up, ENT check-up, X-Ray, Mammography, etc. were conducted. A total of 160 patients benefitted from the camp.



Donation of Sublimation machines and two printers by T P Jhunjhunwala Charitable Trust for the Specially-abled children

PHDFWF with support from T P Jhunjhunwala Charitable Trust donated a cheque to PORDAC (Protection of the Rights of Differently-abled Children) on December 15, 2017 to purchase two Sublimation machines and printers for the Specially-abled children. These instruments will help youth adults with Autism to earn their livelihood to live a dignified life.



Donation of sweaters to the beneficiaries of PHDFWF

Ms. Seema Khaitan, Special Invitee, PHDFWF donated 150 sweaters to the beneficiaries of PHDFWF skill development training centres on December 15, 2017. Ms. Veena Thapar, GB Member, PHDFWF donated few sweaters to the beneficiaries of Okhla Centre. Sweaters were also distributed to other centres of PHDFWF.



PHDFWF- Seth Madanlall Palriwala Foundation Mobile Medical Van

During this month, 17 free health check-up camps were organized in different rural areas of Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1597 patients benefitted from these camps.

PHDFWF-SMPF Skill Development Center, Vinodpuri

Presently, 138 trainees are availing training on tailoring & embroidery, beauty culture & mehendi, nursing assistance and computer education under the project. SHG meeting and awareness generation programme were also organized during this month. Final exam of both beauty culture and tailoring was conducted during this month.

Inauguration of Digital Media Workshop

PHDFWF inaugurated one month Digital Media Workshop on December 4, 2017 at Tekhand Gaon, Okhla Phase-I, New Delhi with financial support from Larsen & Toubro Ltd. The inaugural lamp was lit by Mr. Deepak Kapoor, Head Implant Project, L & T Faridabad, Ms. Anuradha Goel, Chairperson, PHDFWF along with senior members from PHDFWF and L & T. A total of 40 trainees availed training at the centre.



PHDFWF-DSACS Target Intervention Project on HIV/AIDS

One big community event was organized on December 27, 2017 at Tekhand village, Okhla Phase-I under the project. A special ICTC & RPR camp in association with Family Planning Association & a special free health check-up camp was also organized on this occasion. Beneficiaries performed a cultural programme. A total of 150 locals attended the programme. Regular activities like 143 ICTC, 32 RPR, 4 review meetings, 2 demand generation meetings and two DIC meetings were also conducted during the period. A total of 230 patients attended the STI clinic services out of which 3 STI patients were treated under this project.



PHDFWF – Hindustan Tin Works Ltd. Skill Development Project, Vill. Mangwaki, Pataudi

Presently, 63 trainees are availing training in computer education, tailoring and beauty culture at the centre. During this period, one health awareness programme was organized under the project.



PHDFWF - Mahanadi Coalfield Ltd. Project, Odisha

Presently, 56 trainees are availing training in computer education and tailoring at the centre. Local craft awareness generation programmes are also going on a regular basis under the project. Phenyl-making, detergent-making and mushroom cultivation training are going on under the local craft training. One Health awareness programme was also conducted during the month for the local villagers.



PHDFWF - FENA Skill Development Training Centre

Presently, 110 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The centre is being supported by Fena Foundation.

PHDFWF - ITE Foundation Trust-Skill Development Centre, Noida

Presently, 53 trainees are availing training in tailoring and beauty culture at the centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.



PHDFWF - TPDDL Vocational Training Centres

PHDFWF is running two skill development training centres at Rohini-3 & Sector-11 with financial support from Tata Power Delhi Distribution Ltd. Presently, 329 trainees are availing training in computer education, beauty culture & tutorial classes at both the centres.



PHDFWF - Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a skill development training centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 81 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre. Tailoring trainees made 210 special chunis for the 'Hunar Unlimited' programme of PHDFWF held on January 17, 2017.



PHDFWF - Aruna Abhey Oswal Trust –Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital and donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized in Okhla resettlement colonies, IKV centres.

Nursing Assistant Training Centres at Vinodpuri & South Rohini

PHDFWF is providing training in Nursing Assistance at South Rohini & Vinodpuri centres. Presently, 54 trainees are availing training at both the centres.

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that any corporate donor embody the principles of CSR as per Section VII of Company Act 2013. Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF SCHOOL DEVELOPMENT

In keeping with the vision of Government's National Policy of Education, of providing education of equitable quality to fully harness the nation's human potential, PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

A. PHDRDF- Hindustan Tin Works Ltd

A project on Quality Education and WASH (Water, Sanitation and Hygiene) in Government Middle School, Dhaturi village, Sonipat, Haryana has been initiated with support from Hindustan Tin Works Ltd. Both qualitative and quantitative development of school children is being

undertaken in the project. School infrastructure is being improved through educational wall paintings in the classrooms, levelling of the school playground and distribution of sports equipments, installation of swings and construction of new drinking water station. Efforts have also been put towards soft skills and behaviour change among school children. Awareness sessions on health and hygiene and interactive behavioural change through fun based Snake & Ladder game were executed. Students are being provided preventive health care facility with medical check up by general Physician, Dentist and Eye technician along with distribution of supplements like Iron, Multivitamin and Calcium syrup to primary kids.



Sports Equipment distribution in Govt. Middle School, Dhaturi



Eco Rally by the Students in Govt. Middle School, Dhaturi

B. PHDRDF- PETER UND LUISE HAGER STIFTUNG (HAGER FOUNDATION)

PHDRDF and Hager Foundation, Germany has come together to uplift the quality education and infrastructure with the project on "WASH and Quality education in government schools in Sikar". During FY 2016-17, activities were initiated in two Government Schools i.e. Govt. Senior Secondary School, Toda & Govt. High School, Bhojmaid and in FY 2017-18 a Govt. High School, Saidala in Sikar has been added for the similar activities. To promote hand washing habits amongst the students, hand washing station is being constructed and hand washing sessions is being organized regularly. To promote WASH, a game snake and ladder was played by all students and to provide quality education to the students, a Computer lab in Govt. High School, Bhojmaid Govt. Senior Secondary School, Toda was established.



Distribution of Soap among School Children for Hand washing activity in Govt. Sr. Sec School, Toda, Sikar, Rajasthan

C. PHDRDF- Charities Aid Foundation (CAF) India

PHDRDF joined hands with Charities Aid Foundation (CAF) India for "Maintenance of basic amenities like toilet, access to water and basic infrastructure" in 24 Govt. Schools of Uttar Pradesh, Himachal Pradesh and Jammu was undertaken to refurbish the existing toilet and drinking water facility in the schools and to provide sports facilities for the students. The project is being executed and the work was appreciated by the school authorities.



Before



After

Drinking Water Station in Govt. Sr. Sec School, Baddi

D. PHDRDF- Japan Water Forum and Junior Chamber International Japan

A three member team from Japan Water Forum along with Japan Chamber International (JCI) visited PHDRDF on December 22-23, 2017. Ms. Sae Ishihara – Manager JWF, Mr. Takahiro Sasaki – Chairman of UN Affairs Committee JCI and Mr. Kiyotaka Miura – Vice Chairman of UN Affairs Committee JCI, comprised of the JWF and JCI team.

During their visit the three organisations (JWF, JCI and PHDRDF) discussed the possibility of working together on Water and Sanitation at grassroots level in Haryana. The JCI and JWF team also had a joint interaction with PHDCCI and PHDRDF on December 23, 2017 to discuss future partnerships with the Chamber and PHDRDF both for CSR and business promotion. This meeting was attended by the Mr. Anil Khaitan, President, PHDCCI, Mr. Saurabh Sanyal, Secretary General, PHDCCI along with members of PHDRDF.

PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

- **PHDRDF- BHEL- Bhopal**

PHDRDF in partnership with Bharat Heavy Electricals Limited (BHEL) is conducting Generic mobile health camp at their plant location – Bhopal (Madhya Pradesh). The project envisages providing free consultancy and medicines to the community at their doorstep and generating awareness on key health issues like child & maternal health, hygiene & sanitation, drug addiction, adolescence healthcare to name a few. A total of 20 Health Camps were conducted across 20 villages in Bhopal, Madhya Pradesh for women, men and children of all age groups. Around 1260 patients were reached out to in these camps and were given free medicines and consultation.

- **PHDRDF- DHAMPUR SUGAR MILLS LTD.**

Dhampur Sugar Mills Limited, Asmoli collaborated with PHDRDF to undertake their CSR activities during FY 2016-17. A project on “Free Mobile Health Services” was initiated in February 2017 with flagging off ambulance van. In the project various Health Camps are being organized across 5 villages i.e. Asmoli, Khanpur Band, Mavaidol, Ram Nagar and Garwara village in Moradabad, UP. In the month of December, 2017, a total of 9 Generic health camps and 1 Women & Child care camp was organized in which 985 and 72 patients respectively were provided with free medical counseling and medicines. Along with health camps, one Eye Care Camp was also organized wherein 154 patients benefited and free spectacles were distributed.

- **PHDRDF- BSES Yamuna Power Ltd.**

PHDRDF and BSES- BYPL have been working for last three years towards providing health care services to the less privileged communities across Delhi. This year during August – December 2017, so far 70 camps were organized in 29 Low Income Residential Cluster of East and Central Delhi and has benefitted 9400 people. During the month of December total 18 Health camps in 14 locations were organized wherein 2172 patients availed the healthcare facilities.



Interaction of PHDCCI, PHDRDF with members of Japan Water Forum and Junior Chamber International- Japan



Generic Health Camp, BHEL Bhopal



Lab Technician testing Blood Sugar of a patient



Doctor examining the Patient at one of the Health check up camp

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language and soft skills.

A. PHDRDF - DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF and Donaldson India Filters Systems Pvt Ltd has joined hands for upliftment of young adolescent girls and women from Mohammadpur Gujar and its nearby villages through skill development project in Mohammadpur Gujar, Sohana Dhani, Gurugram. In this project, skill training in the basic stitching and beauty culture are being provided to the girls from 6 nearby villages. A total number of 40 girls have completed their training during this month. Duration of the course is 6 months for both the courses. Batches have been started from July 2017.

Market linkage of the stitching work of trained students has been provided to the trained girls and women at their doorsteps.



Practical Session of Cutting & Tailoring in Centre



Practical Session in Beauty Culture in Centre



PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain water harvesting structures. Rain water Harvesting Structures have been duly constructed in different districts namely; Alwar, Sikar, Dausa, Jaipur, Udaipur, Baran of Rajasthan with support from various corporate and institutions. Rain Water Harvesting Structures have also been constructed in states of Uttar Pradesh, Punjab and Haryana.

• PHDRDF - BMD Pvt. Ltd.

PHDRDF and BMD have collaborated for construction of a Rain Water Harvesting Structure in Banswara District of Rajasthan to improve ground water situation in the area of Munipada, Banswara District, Rajasthan. The project will benefit 265 families and approximately 44 wells will be recharged. The project has been initiated from November 2017 and is under full progress. The construction of the structure will be completed in January 2018.

• PHDRDF - Coca Cola Foundation

The Coca Cola Foundation, Atlanta and PHDRDF have signed a MoU to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of six check dams in water-stress and drought prone regions of Madhya Pradesh. Check dams will be constructed under this project in three districts of M.P – Dhar, Indore and Hoshangabad. They will collectively harvest 457,950 cu. mts of water and impact the lives of 7,800 people. The construction of these check dams will commence in January 2018.



Ground Breaking Ceremony of Munipada wala check dam, Banswara by Sarpanch Smt Sharda Devi in presence of representatives of PHDRDF, BMD and villagers



The RE Walker & JC Chandiook Library

Objective: To provide facilities to members of the Chamber for Business Development in an exclusive environment which is elegant and cost effective having a professional ambience, the Library can be used for:

- Knowledge centre as it has all modern communication & information tools, including wi-fi.
- Holding business meetings and discussions with guests, officials, collaborators, diplomats etc
- Tranquil place to read, think and strategize
- Hospitality to members

FACILITIES

- Separate sitting areas
- Physical & electronic Communication / Information facilities
- Separate dining area
- Paid service for Food and Beverage, etc.

MEMBERSHIP: All members of the Chamber are exclusively eligible for the membership of The Library. Other details are as under :

- Concessional annual membership for Rs. 25,000/- (Rupees Twenty Five Thousand Only) instead of Rs. 30,000.00 inclusive of Taxes per: This includes Rs. 15,000/- as one time admission fee and Rs. 10,000/- annual membership subscription. This is being offered to first 250 members.
- Free Issuance of Ad-on Card to the Spouse of Member of the Library so that she / he can also avail the services of the Library. A copy of the spouse Membership form is enclosed.
- A member-company can recommend their executive(s) to be a member of The Library subject to five memberships.
- Rs.25,000/- shall include Rs.2500/- pre-loaded value in the membership card which can be used for availing the food and drinks in the Library;
- A member can accompany 5 guests and there would be "No Guest Charges".
- Membership would be from 1st day of the month in which membership charges have been paid and will be for one year from that date.
- The Food & Bar Services of The RE Walker & JC Chandiook Library – Cafe Lounge and the Radico Khaitan Bar are being handled by the renowned gourmet caterers "MOETS" at a very reasonable price. **The services are available from 11 AM to 11 PM except Sunday.**

FOR MEMBERSHIP AND / OR ANY CLARIFICATION, PLEASE CONTACT:

R K JOSHI, Head - IR : PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016
Mobile: 9811824616, Tel: 26863801-04 (Extn: 202) E-mail: thelibrary@phdcci.in

SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	Seminar on 'Pradhan Mantri Bhartiya Jan Aushadhi Pariyojana'	22 January 2018	9.45 am	Varanasi, Uttar Pradesh
2	Seminar on Multiplying Farmers' Income	23 January 2018	10.00 am	Hotel Classic, Imphal, Manipur
3	Seminar on 'New Wage Code and Difficulties in Implementation of EPF & MP Act and its Applicability to Contract Labour'	24 January 2018	9:30 am	The Plazzio Hotel, Sector 29, Gurgaon
4	First Knowledge Series on Goods & Services Tax	24 January 2018	10.00 am – 4.00 pm	PHD House, New Delhi
5	The New Retail 2018 : 'New Retail in New India, Summit 2018'	30 January 2018	10:00 am – 8:00 pm	Hotel The Grand, Vasant Kunj, New Delhi
6	Seminar on 'Importance of Intellectual Property Rights in Innovation Management'	31 January 2018	3.00 pm	Guru Nanak Dev University, Amritsar, Punjab
7	Budget Viewing Session 2018-19	1 February 2018	9.30 am	PHD House, New Delhi
8	Suraj Kund Mela	2 February - 18 February 2018	9.30 am	Suraj Kund Ground
9	Indian Air Force Seminar and Exhibition on 'Indigenisation of IAF Aviation Requirements'	5 February 2018	9.30 am – 6.00 pm	Shangri-La Hotel, Bengaluru
10	Medical Expo 2018	5 – 7 February 2018		Changlimethang Stadium Parking, Thimpu, Bhutan
11	National Energy Conclave	7 February 2018	9.45 am	PHD House, New Delhi
11	Building Delhi's collective willingness for Combating Pollution	8 February 2018		PHD House, New Delhi
13	Outreach Awareness Program on Cold Chain	16 February 2018	10.00 am	Siliguri, West Bengal
14	Seminar on 'New Laws and Policies – Are They Easing Doing of Business'	16 February 2018	10.00 am	PHD House, New Delhi
15	Agriculture Expo 2018	16 – 18 February 2018	10.00 a.m. – 7.00 p.m.	Dambulla Municipal Ground, Anuradhapura, Sri Lanka
16	3rd Astitva Samman 2018 and 2nd Junior Astitva Samman 2018	17 February 2018	5.30 pm onwards	PHD House, New Delhi
17	Conference on 'Independent Power Producers in Renewables'	22 February 2018	9.45 am	PHD House, New Delhi
18	Indian MSME Business Delegation to USA	5 - 9 March 2018		Atlanta, USA
19	2nd Internet of Things India Expo 2018 & Conference on Facilitating IOT Startups	7– 9 March 2018		Pragati Maidan, New Delhi
20	Outreach Awareness Program on Cold Chain	8 March 2018	10.00 am	Itanagar, Arunachal Pradesh
21	Reverse Buyers Seller Meet	8–10 March 2018		CTC, Chennai
22	'Best of India' Exclusive India Product Show	13-16 March 2018		Baku, Azerbaijan
23	7th India Heritage Tourism Conclave	23 March 2018	10.00 am	Ahmedabad
24	PHD Golf Tourism Conclave & Tournament	23-24 March 2018	10.00 am	Ahmedabad





Domestic & International Trade Fairs and Exhibitions

Medical Expo 2018



Event Organizer



Supporting Organization



Date: 5 - 7 February 2018

Venue:

Changlimethang Stadium Parking,
Thimphu

Promoting availability of quality medical products in Shulan



Bahrain International
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AGRICULTURE කෘෂි EXPO 2018

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Buyer Seller Meet

For Handicraft Exporters

16-17 March 2018 at Lima, Peru



Buyer Seller Meet

For Handicraft Exporters

20-21 March 2018 at Brazil



Centre developing 25-yr masterplan for airports

NEW DELHI

The government is developing a comprehensive 25-year masterplan for airports in the country to keep pace with air traffic growth, MoS for Civil Aviation Jayant Sinha said on Thursday.

The infrastructure at some of the top airports in the country is crumbling while there has been a consistent double digit growth in domestic air traffic for the past three years.

According to a recent study, the structural capacity of airports in the country is likely to be breached in the next five years.

"We are developing a comprehensive masterplan for our airports because traffic continues to grow strongly and will continue to do so. Even if we grow at 10 per cent we will see massive requirement as far as airport capacity is concerned," Sinha said.

He added that air traffic is expected to "double, if not quadruple" in the next 20-25



PLANS AHEAD: Union Minister for Civil Aviation, Ashok Gajapathi Raju, and PHD Chamber President, Anil Khaitan, at the PHDCCI's second Aero Expo India 2017, in New Delhi. — Peta PTI

The masterplan will delve into the need for multiple airports in cities, revised and refined agreements with airport operators, providing attractive opportunities for operating brownfield airports, offering multiple brownfield airports as part of a

Airport asked to explore possibilities of launching chopper services

PTI

NEW DELHI, NOVEMBER 5



The Delhi International Airport (DIA) has been asked to explore the possibility of launching helicopter services to connect the city to its outskirts, the Ministry of Civil Aviation and the Power House Limited.

"I have asked DIAL to explore the possibilities for launching helicopter services at the Delhi airport, so that both services are launched to provide direct connectivity to the city and its outskirts. They can also connect to business and leisure destinations by air in a much shorter time," Choudhary said.

Minister of State for Civil Aviation and Chairman of the

Minister of State for Civil Aviation and Chairman of the

Minister of State for Civil Aviation and Chairman of the

Minister of State for Civil Aviation and Chairman of the

The Statesman, New Delhi, November 5, 2017

The Telangana Today, New Delhi, November 3, 2017

CURRENCY WARS

Politics overwhelms note ban anniversary

Opposition's 'black day' and the government's 'anti-black money day' stances mirror their positions

RE BUREAU

New Delhi, November 8

WHILE THE OPPOSITION observed the first anniversary of the scrapping of ₹1,000 and old ₹500 currency notes on Monday as a "black day" to highlight the pain it inflicted on the masses and small industries, and the job losses and GDP growth slowdown it caused for so com-

I bow to the people of India for steadfastly supporting the several measures taken by the govt to eradicate corruption and black money." — Narendra Modi

Demonetisation is a tragedy. We stand with millions of honest Indians, whose lives & livelihoods were destroyed by PM's thoughtless act. — Rahul Gandhi

Was it ethical to heap misery on millions of people, especially 15 crore daily wage earners or to destroy 15 lakh regular jobs in Jan April 2017? — P. Chidambaram

Under PM Modi's, dynamic leadership, we will continue our crusade against the menace of black money and evil of corruption." — Nitin Gadkari

monstrous gains, the government and BJP ideologically celebrated the occasion, the lat-

ter as "anti-black money day." The day saw a brightening of a verbal slugfest over the note ban between government managers and the critics of Prime Minister Narendra Modi.

The prime minister reiterated that demonetisation was a "decisive battle" 125 crore Indians fought against black money and won. He said he "owed" to the people of India for supporting the measures taken by the government against corruption and black money.

In a series of tweets, Modi also posted short films on his Twitter handle to showcase the benefits from the withdrawal of the nearly 87% of the currency in circulation in the intervening night of November 8-9 last year following a televised address by him.

Continued on Page 2

Politics overwhelms note ban anniversary

According to Modi, the move facilitated the Indian economy and ensured better jobs for the poor, while cleaning the financial system.

However, writing for London-headquartered Financial Times, Congress vice president Rahul Gandhi launched a frontal attack on the note ban, calling it a "big scam" and a "tragedy." He said the livelihood of millions of honest Indians were destroyed due to the prime minister's "thoughtless act." Modi's reforms have robbed India of its economic prowess, he wrote, reiterating that it had wiped out 2% of GDP and "ruined" the lives of millions of workers.

On their part, industry chambers were also divided over the impact of demonetisation on

business and the economy. While Confederation of Indian Industry director general Chandrabh Banerjee said demonetisation is "now transitioning into results such as increase in tax base, lower cash to GDP ratio, and rise in digital transactions," PHD Chamber of Commerce and Industry president Anil Khaitan said that the (adverse) effects of demonetisation are still persisting as demand in the economy is still lackluster and business firms are still not enthusiastic in production process. Khaitan added: "Demonetisation drive has impacted the businesses directly or indirectly in terms of impact on demand and sales. The impact is majority seen in small businesses as they are highly driven by cash transactions."

Reacting to finance minister Arun Jaitley's statement that demonetisation was "an ethical drive and moral step," his predecessor P Chidambaram said on Wednesday asked in a series of

tweets: "Was it ethical to heap misery on millions of people, especially 15 crore daily wage earners? Was it ethical to destroy 15 lakh regular jobs during Jan-April 2017? Was it ethical to force thousands of micro and small businesses to close down? Was it ethical to damage vibrant industrial hubs like Surat, Bhiwandi, Moradabad, Agra, Ludhiana and Tiruppur? Was it ethical to give an easy way for converting black money into white as now discovered by government?"

The Trinamool Congress observed a "black day" throughout West Bengal to mark the anniversary with party leaders and state ministers leading protest marches and workers burning effigies of Modi. Party supremo and chief minister Mamata Banerjee described demonetisation as "De-Moratorium" and tweeted "let's show display picture black."

On his part, Gandhi also attacked the way the goods and services tax (GST) is being imple-

995 Jan Aushadhi centres to be opened in Bihar

HEALTHCARE These centres would help the patients have direct and easy access to quality generic medicines at affordable prices

Bihar Sahitya Akademi

Patna, November 8

Patna: To provide quality medicines at affordable cost, the Bihar government has planned to open 995 "Jan Aushadhi" centres across the state under the Pradhan Mantri Jan Aushadhi Yojana.

Inaugurating a workshop on the Pradhan Mantri Jan Aushadhi Yojana here on Tuesday, health minister Mangal Pandey said, as present 80 Jan Aushadhi centres were operational in the state. However, the government had decided to open 995 such centres in phases, he said.

With the opening of Jan Aushadhi centres, patients would have direct and easy access to quality generic medicines at affordable prices, said Pandey. "We have received tens of thousands of applications from people willing to open such centres and the documents are being



Health minister Mangal Pandey with others inaugurating a workshop on Jan Aushadhi in Patna on Tuesday. — SANKU PHOTO

processed," he added. The health minister said, the state government was just facilitator for the scheme as the drugs would be provided by the department of pharmaceuticals. Union ministry of chemicals and fertilizers.

He said the centres would be opened on the basis of population. "As per the plan, one such centre will be opened to cater to the needs of one lakh population," he added.

The minister said, the key objective of the workshop was to

Principled director, PHD Chamber, Virex, Sehgal said an active role of pharmacists was a must for the successful execution of the central scheme. Senior assistant secretary Sanjay Khatu Anup said that the scheme would not only increase the availability of low cost generic medicines to the poor and needy patients but it would also create employment opportunities.

The organizers appealed to doctors to prescribe medicines with their generic names for the benefit of the masses.

The Financial Express, New Delhi/All Edition, November 9, 2017

PHDCCI opens office in Bahrain

New Delhi, November 24

PHD Chamber of Commerce and Industry on Friday said it has opened its first international office in Bahrain to promote trade between India and the entire Gulf Cooperation Council (GCC) region. The chamber has assigned the Bahrain office duties to be managed by Al Hilal Group, one of the GCC's media houses, the chamber said in a statement. An MoU to this effect was signed between Al Hilal Group Chairman Anwar Abdulrahman and PHD Chamber President Anil Khaitan. PTI

The Hindu Business Line, New Delhi, November 25, 2017

The Hindustan Times, Patna, November 29, 2017

Several deputations meet Chief Minister, raise demands PHD Chamber thanks Mehbooba for reviving incentives to Tourism, other trades



IT NEWS SERVICE

JAMMU, Nov 9: Several deputations today met the Chief Minister, Mehbooba Bhat, here today and apprised her of their problems.

A deputation PHD Chamber of Commerce thanked the Chief Minister for reviving industrial incentives and tourism incentives in the state. They requested tourism promotion activities at various locations

across the country.

A deputation of J&K Sharnarathi Action Committee raised issues confronting the displaced persons and sought their redressal. Another deputation of migrants also sought redressal of issues of migrants living in camps, development of parks and other facilities at the migrant camps.

A deputation from Neel Top, Ramban sought construction of a motorable

road from Barsi (Top Neel) to Kastigrah.

A deputation of border areas of Hiranagar raised various issues confronting the border residents including pending compensation issues. They also sought improvement of road connectivity in the area.

The Chief Minister listened to the demands of the deputations and assured to look into them in a time bound manner.

The Kashmir Times, Jammu, November 10, 2017

PHDCCI chief bats for flat 20% corporate tax rate

Private investments may not come back for the next 18 months because banks are not financing and sentiment is low: Anil Khaitan

BY SHWETA

New Delhi, November 15

The Centre should look at introducing a flat 20 per cent corporate tax rate, the new PHDCCI President Anil Khaitan has suggested.

The corporate tax rate could be brought to this level while removing all incentives and deductions, Khaitan told Business Line in an interview.

Khaitan, who assumed charge as PHDCCI chief recently, said the caste system among corporates needed to be "obliterated from the government's mindset".

They should simply bring down the corporate tax rate to 20 per cent, keep the maximum individual tax rate at 25 per cent by removing all incentives and exemptions, Khaitan said. "When Donald Trump is bringing the corporate tax rate down to 15 per cent for American companies, why can't India take a step and do it. Reducing the tax rate will also improve tax administration and boost collections," he added.

Khaitan felt that India needed one more "dream budget", like the 1997 one



Anil Khaitan, PHDCCI President

presented by former Finance Minister P Chidambaram.

Also, more reforms are needed, especially on the labour front and judicial reforms.

Khaitan does not see private investments coming back for the next 18 months. "Private in-

vestments are not coming back because banks are not financing and sentiment is low," he said.

Also, the private sector is already faced with low capacity utilisation in many sectors due to which they will not be looking to add new capacities. Economic growth will come only when the government becomes a facilitator and industry is allowed to do its bit in services, manufacturing and agriculture, he said. "They (Narendra Modi government) should now implement what was assured in 2014 - Minimum Government and Maximum Governance," Khaitan said.

To establish a factory in India, one still needs permissions, and for a power facility, as

many as 51 permissions are needed. "We really require a single window with no multiple windows behind that," he said.

On corruption, Khaitan said there was no corruption at the top because of the Prime Minister. However, corruption has zoomed down to the bottom level of the bureaucracy. "Corruption has increased at the lower level - any State administration or tax administration. It is huge and humungous," he added.

Labour reforms

Khaitan said there was a strong case for urgent labour reforms. He said the Centre was already doing it - looking to merge about 44 laws into four codes.

While the Code on Wages is already before Parliament, there is yet to be progress on the Code on Industrial Relations, Social Security and Safety. Khaitan also called for re-writing of the proposed labour code on wages. "For the Code on Wages, they have just combined four Acts without reviewing the clauses," he added.

GST regime

Khaitan expressed hope that the Centre and the States would eventually move into a two-rate structure of 5 and 18 per cent. "Ever since July 1, there has only been confusion in GST. Only in the recent Gwahati meeting of the GST Council, some good decisions were taken," he said.

The Hindu Business Line, New Delhi, November 16, 2017

PHDCCI's 'Ambassadors' Club'

New Delhi November 20

Industry body PHDCCI today said it has launched "The Ambassadors' Club" to promote expansion and diversification of trade of the country. "The new initiative is intended to be an open-ended discussion forum based in the national Capital," it said in a statement. PHDCCI Senior Vice-President Rajeev Talwar said that the idea is to have an institutional arrangement to facilitate understanding of markets and opportunities by utilising insights, expertise and knowledge of foreign diplomats as well as retired Indian diplomats. This platform, he said, would be like an informal think-tank for the business communities. PTI

The Hindu Business Line, New Delhi, November 21, 2017

ESIC plans to set up societies in States to fix reimbursement issue

PNS ■ NEW DELHI

The Employees' State Insurance Corporation is working on a plan to set up societies across States for timely delivery of services to intended beneficiaries towards reimbursement of their medical bills. Of late, ESIC has been receiving complaints of delays by state agencies to process medical reimbursements and sometimes even efforts to bury them, said Raj Kumar, Director General, Employees' State Insurance Corporation (ESIC), at an industry seminar here.

The corporation, he said, is firming up a plan to create societies under the Society Act in all state capitals that will have a mandate to resolve ESIC reimbursement issues of the beneficiaries.

"For this purpose, the ESIC would be writing to all State Governments, including

WITH THE PROPOSED SOCIETY IN PLACE, IT WILL BE THEIR RESPONSIBILITIES TO TRANSFER THE REIMBURSEMENT AMOUNTS TO BENEFICIARIES WITH DUE DILIGENCE AND THE STATE AGENCIES PLAY VIRTUALLY NO ROLE IN THE REIMBURSEMENT CYCLE, SAYS

RAJ KUMAR, DIRECTOR GENERAL, OF ESIC



the Centre, to make a provision to this effect so that reimbursement issues relating to medical ailments of all its members are not subject to states' budgetary exercises and other such bureaucratic routes," Kumar said at the Employees' State Insurance seminar organised by PHD Chamber.

"With the proposed society in place, it will be their responsibilities to transfer the reimbursement amounts to beneficiaries with due diligence and the state agencies play virtually no role in the reimbursement cycle," he said.

The official said the ESIC is a tripartite kind of structure where employers and employees act as key components. "Creation of societies in the states will smoothen the functioning of the ESIC," Kumar added.

Besides, the ESIC will take approval from its board of directors to hire private medical practitioners and doctors at ESIC hospitals, given a staff crunch. There are many under-served and unserved areas and primary health care facilities will be extended to ESIC members in these areas too, he added.

The Pioneer, New Delhi, November 30, 2017

CM promises to relook industrial policy, if needed

PNS ■ AMRITSAR

During his Amritsar visit, Capt Amarinder Singh also inaugurated the 12th edition of Punjab International Trade Expos (PITEX-2017) with the promise of more steps by the State Government, including a review of the new industrial policy, if needed, to ease the processes for facilitating business and industry.

In his inaugural address, the Chief Minister said the exposition, a joint effort of Punjab government and PHD Chamber that was initiated by him during his previous tenure (2002-2007), would pave the way for giving impetus to international trade and commerce, thus helping the state grow and making the region a hub of industrial activity.

PITEX, which will see 34 MoUs worth ₹2,268 crore being signed to generate 13,370 jobs in the State, is expected to witness much higher footfall than last year's 3 lakh - an indication of the new mood in the State, said Capt Amarinder.



The Pioneer, Amritsar, December 8, 2017

Poll's Rahul's first test, other challenges ahead



Sharmistha Mukherjee

With Rahul Gandhi's imminent elevation as president of the Indian National Congress, India's grand old party is all set to write a new chapter, whose content is yet unknown. There is much jubilation within the rank and file of Congress workers, restrained hopes and scepticism among political observers and distrust amongst and within the ruling party's top leaders and minions.

Contrary to the constant barbs of his opponents calling him "rajneet" and "shabdada", Rahul Gandhi's life can't exactly be described as a bed of roses. Losing his grandmother and father within a short span of seven years, both victims of terrorist assassinations, would be an exceptionally hard and shocking blow for anyone to come to terms with. A vicious political atmosphere in which one's family members, including those long dead and gone, are constantly being subjected to mudslinging, and in which he himself been subjected to malicious but carefully planned and executed campaigns of personal attacks, are enough to test the limits of a person's emotional strength and endurance. Even the worst enemies of Rahul Gandhi should admit that despite all the turbulence and provocation, he has emerged clean, dignified and strong. The man can face challenges thrown at him by fate or by the nastiest of his opponents. He is definitely a fighter.

After 2014, a persistent refrain had been that the Congress is directionless and that it needs a new narrative. While there was some truth in the first assertion, at least in the initial years, the "directionlessness" was perhaps more in

ideology, the Congress' journey has been a saga of continuity and change. In this context, it will be interesting to see what changes Rahul Gandhi brings to the table. Fundamental values like inclusivity and pluralism cannot and should not be discarded in the search for a "new narrative". Mr Gandhi, like every former Congress president, will of course create his own team — that process is already on. There will perhaps be a generational change, giving more responsibilities to a younger generation of leaders. But there is no indication that the old guard will be put in cold storage, as the BJP did with its "Margdarshak Mandal". Mr Gandhi, on more than one occasion, has stated the Congress has a treasure trove of leaders with years of political and administrative experience. The Congress under him will perhaps see a perfect blend of maturity and experience, with the fresh ideas and energy of youth.

But what is his personal vision for the Congress and the people of this country? From his speeches, and from discussions with people who are seen as close to him politically, if I had to coin his vision in one word, it would be "empowerment".

That's how I see it. During the UPA period, all the major government initiatives that were said to have his stamp were about empowerment. MGNREGS, Right to Information, Right to Education — all are about empowering people. Even his pet scheme Aadhaar, that is now being distorted and used by the present government as a discriminatory tool, was about

Mr Gandhi will of course create his own team — that process is already on. There will perhaps be a generational change, giving more responsibilities to a younger generation of leaders.

empowering every citizen with a national identity. In his speech at the PHD Chamber of Commerce last month where he spelt out his economic vision, he talked about strengthening the micro, small and medium enterprises, employing and benefiting a huge number of people. His emphasis on strengthening the rural economy, particularly agriculture, his political programmes identifying the causes of farmers and landless labourers in rural India and street vendors in urban India, among others, all indicate a vision of empowering the marginalised.

In my opinion, his vision is to create a strong base of economically, socially and politically empowered citizens, consisting of the majority of Indians.

Within the organisation, the same vision is reflected. The democratisation of front organisations like the NSUI and Youth Congress, created opportunities for a large number of youth from non-political background to enter politics. Primaries, done on a pilot basis in a few constituencies before the 2014 elections, might not have borne electoral benefits, but were genuine attempts to accommodate the workers' voice in the decision-making process.

Front outfits like the Mahila Congress will definitely get a boost under Mr Gandhi's stewardship, and one definitely hopes to see more women leaders at all levels of the organisation.

The immediate challenge before Mr Gandhi is of course to win elections. All those predicting doom for the Congress could only be silenced through electoral victories.

But a greater challenge lies before him — that only the Congress has the ability to perform — to heal a wounded society torn apart by hatred and bridge the ever-widening faultlines created by a divisive political ideology.

The writer is chief spokesperson, Delhi Pradesh Congress Committee, and an AICC national media panelist

'Food processing units can curb suicide among farmers'

DIVYA SHARMA
TRIBUNE NEWS SERVICE

AMRITSAR, DECEMBER 7

Food processing units are the only way to fight against the farmers suicide in Punjab, suggested president of PHD chamber of commerce and industry, Anil Khaitan, on the inaugural day of the five day Punjab International Trade Expo.

During the media interaction he raised the issue of having a food processing units or agro-based industry here to help the state fight such agriculture crisis, particular farmers' suicides.

Explaining it more, Khaitan said, "Industries are needed, in the case of Punjab, there is a need of food processing industries. The focus should be on the vegetables, fruits, dairy and



Industries are needed. In case of Punjab, there is a need for food processing industries. The focus should be on vegetables, fruits and dairy. If such industries are there, it will increase employment."

ANIL KHAITAN, president of PHD chamber of commerce and industry

Anil Khaitan addresses media in Amritsar on Thursday.

PHOTO VISUAL KUMAR

other such items. If such industries are established, it shall increase the employment and decrease mental pressure from farmers. Establishment of Food Park is a stepping

stone in this direction."

Talking about the development of small scale industries, the PHD chamber president stressed that there is a need to skill development and educational insti-

tutes for people associated with such small and medium scale industries. He said, "It is necessary that people associated with small scale industries should be trained as well as educated."

The Tribune, Amritsar, December 8, 2017

Effects of demonetization still persisting : PHD Chamber

Raipur, Nov 08:

The effects of demonetization are still persisting as demand in the economy is still lacklustre and business firms are still not enthusiastic in production process said Mr. Anil Khaitan, President, PHD Chamber of Commerce and Industry in a press statement issued here on Wednesday. Though demonetization of Rs.500 and Rs.1000 currency notes has completed one year today, the industries have still not recovered fully from the aftermath of unearthing 96% of the total currency, said Mr. Khaitan. We appreciate the efforts of the government to stamp out black money from the system, restrict terror funding, curb corruption, integrate informal economy into formal economy and to move towards less cash society, said Mr. Khaitan. However, demonetization drive has impacted the businesses directly or indirectly in terms of impact on demand and sales. The impact of



demonetization is majorly seen on small businesses as they are highly driven by cash transactions, said Mr. Khaitan.

P H D

Research Bureau, the Research Arm of PHD Chamber conducted a survey of 214 business firms covering 10 key sectors of the economy from MSMEs and large enterprises operating in different states to assess the impact of demonetization in the last one year. The key sectors surveyed include Agro and food processing, Auto components & automotive, Construction & Real Estate, Drugs & pharmaceuticals, FMCG, Gems & Jewellery, Handloom and Handicrafts, Leather & leather products, Steel and tourism. It has been observed that 65% of the firms across all the sectors surveyed

have registered a decline in their sales post demonetization. Also, owing to less purchasing power, demand has not yet picked up fully in the economy. The survey revealed that 61% of the business firms across all sectors have reported a decline in turnover post demonetization due to low production and lower demand. Majority of the respondents (56%) have reported an increase in the transaction costs particularly at the time of implementation of demonetization due to delays involved in payments. Further, the impact of demonetization has been more on contractual workforce than full time employees as the contractual primarily daily wage workers have to be paid in cash which had impacted their employment in almost all sectors surveyed. Nonetheless, demonetization had a positive impact on the use of digital transactions as there has been a considerable increase (57%) as consumers prefer digital payments over cash post demonetization.

The Central Chronicle, Raipur, November 9, 2017

Pakistani traders fail to make it to PITEX



Women shopping at PITEX on Thursday. PHOTO VISUAL KUMAR

TRIBUNE NEWS SERVICE

AMRITSAR, DECEMBER 7

Traders from Pakistan failed to make it to the 12th edition of Punjab International Trade Expo (PITEX), inaugurated today at Rangit Avenue by Chief Minister Capt Amarinder Singh in the presence of a number of dignitaries.

The expo has an array of stalls put up by vendors from various places. Talking about the reason behind the

absence of people from Pakistan, Anil Khaitan, president, PHD Chamber of Commerce and Industry, said, "It is a matter between the governments of both the nations that traders from the other side of the border did not make it to the expo this time."

A five-day mega event-cum-exhibition is being organized by the PHD Chamber of Commerce and Industry from December 7-11. On its inaugural day a number of visitors paid visits to the



Residents take a look at the items displayed at the expo in Amritsar on Thursday.

stalls. Artificial jewellery and decorated items attracted a number of people. Among the Indian vendors' stalls, Rajasthan-based manufacturers of artificial jewellery attracted a number of resi-

dents. Rajasthan delicacies such as dahi-basti were able to attract customers in large numbers. Talking about the famous eatables of Rajasthan, Babu Lal, a trader, said so far he

had displayed this item at more than 500 places, adding that he was happy at the response he got here. Apart from this, a number of handicrafts have also been displayed at various places.

The Tribune, Amritsar, December 8, 2017

PHDCCI seeks cut in corporate tax

TRIBUNE NEWS SERVICE

NEW DELHI, DECEMBER 27

Industry chamber PHDCCI has sought cut in corporate tax to 25% besides drastic reduction in Minimum Alternate Tax (MAT) in the Budget.

It has also reiterated its demand for hike in medical reimbursement limit from Rs. 15,000 to Rs. 50,000 per annum for the salaried class.

In its pre-Budget memorandum submitted to the

Pre-Budget demand

Besides cut in corporate tax, it has sought drastic reduction in Minimum Alternate Tax

It has also reiterated its demand for hike in medical reimbursement limit from Rs. 15,000 to Rs. 50,000 per annum for the salaried class

Finance Ministry, the chamber has argued that the

present MAT rate of 18.5% comes out to around 20%, including surcharge and cess, which is very high and needs to be rationalised in the forthcoming Budget.

It said though the government plans to bring corporate tax rate to 25% in a phased manner, it has to be necessarily accompanied by rationalisation and removal of various kinds of tax exemptions and incentives for corporate taxpayers.

The Tribune, New Delhi, December 28, 2017

APEDA



The Agricultural and Processed Food Products Export Development Authority (APEDA) under Ministry of Commerce & Industry, Govt. of India promotes the export of agro and processed food products covered under its ambit and provides the platform to its exporters to showcase quality Indian food products at various international market.

APEDA plays the role of a catalyst in making Indian products globally competitive. APEDA's multi-pronged strategy lays emphasis on market promotion, quality up gradation and creating infrastructure facilities. The organization attempts to provide backward and forward linkages ranging from farm practices to marketing to end consumer.

For more information visit at www.apeda.gov.in

Agricultural & Processed Food Products Export Development Authority
Ministry of Commerce & Industry, Government of India

NCUI Building, 3rd Floor, Siri Institutional Area, August Kranti Marg, New Delhi - 110 016, INDIA
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National Symposium for CSR Practitioners

The Task Force on CSR, PHD Chamber organized a National Symposium for CSR Practitioners on September 29-30, 2014 at PHD House, New Delhi.

Mr. Thaawar Chand Gehlot, Union Minister for Social Justice and Empowerment was the Chief Guest. The Minister focused on the skill development and capacity building for People with Disabilities (PwDs). He asserted that PwDs have high IQs and are good at multiple skills. For making the PwDs independent, it is important to provide them with a platform for employment –linked skilling. He said improving the status of PwDs of remote areas which are not direct beneficiaries should receive assistance from the government schemes and this is currently the main focus of the Ministry of Social



Justice and Empowerment.

Mr. Sharad Jaipuria, President, PHD Chamber and Dr. Mahesh Gupta, Vice President, PHD Chamber asserted that

CSR should be integrated in the business model and should be considered a national responsibility rather than as a liability.

94th Annual Session of PHDCCI

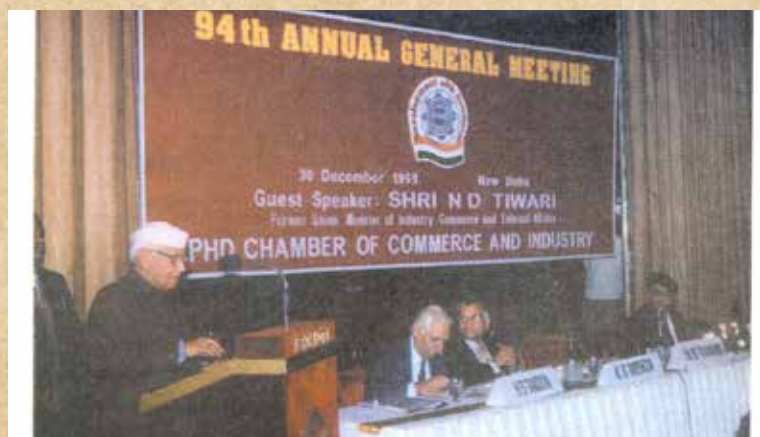
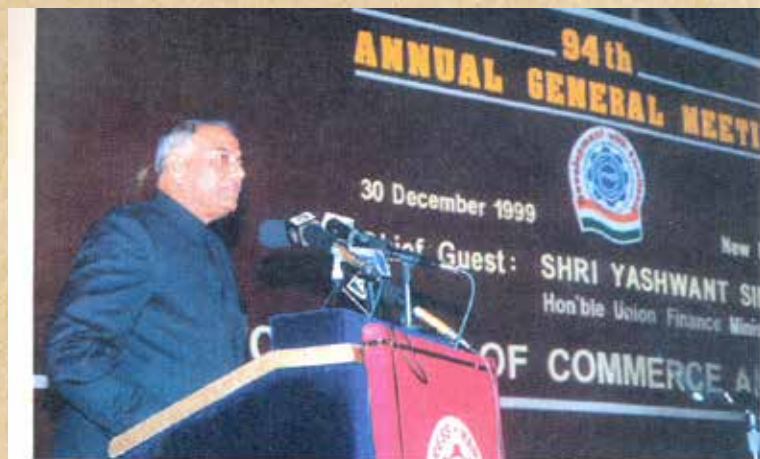


Inaugurating the 94th Annual General Meeting of PHDCCI on December 30, 1999. Shri Yashwant Sinha, Union Finance Minister hinted that the forthcoming General Budget will contain measures to further streamline and simplify indirect and direct tax structure.

Shri Yashwant Sinha said that in the second generation reforms, the States should be the focal points. He commended the resolution of Chief Secretaries of the Northern India to cooperate among themselves in the power sector and for doing away with competitive populism.

Dr. Ashok Khanna, the President, was instrumental in ensuring the presence of the Hon'ble Finance Minister Shri Yashwant Sinha for the 94th Annual Session of the Chamber. Dr. Ashok Khanna in his inaugural remarks stated that India needs to adopt the China model for attracting investments for the country from NRIs.

While proposing the vote of thanks, Shri K.S. Mehta, Vice President, PHDCCI said that the Chamber would be alive to the problems of the industry and business in the Northern Region and would undertake measures for educating the public regarding urgency for accelerating the reform process.

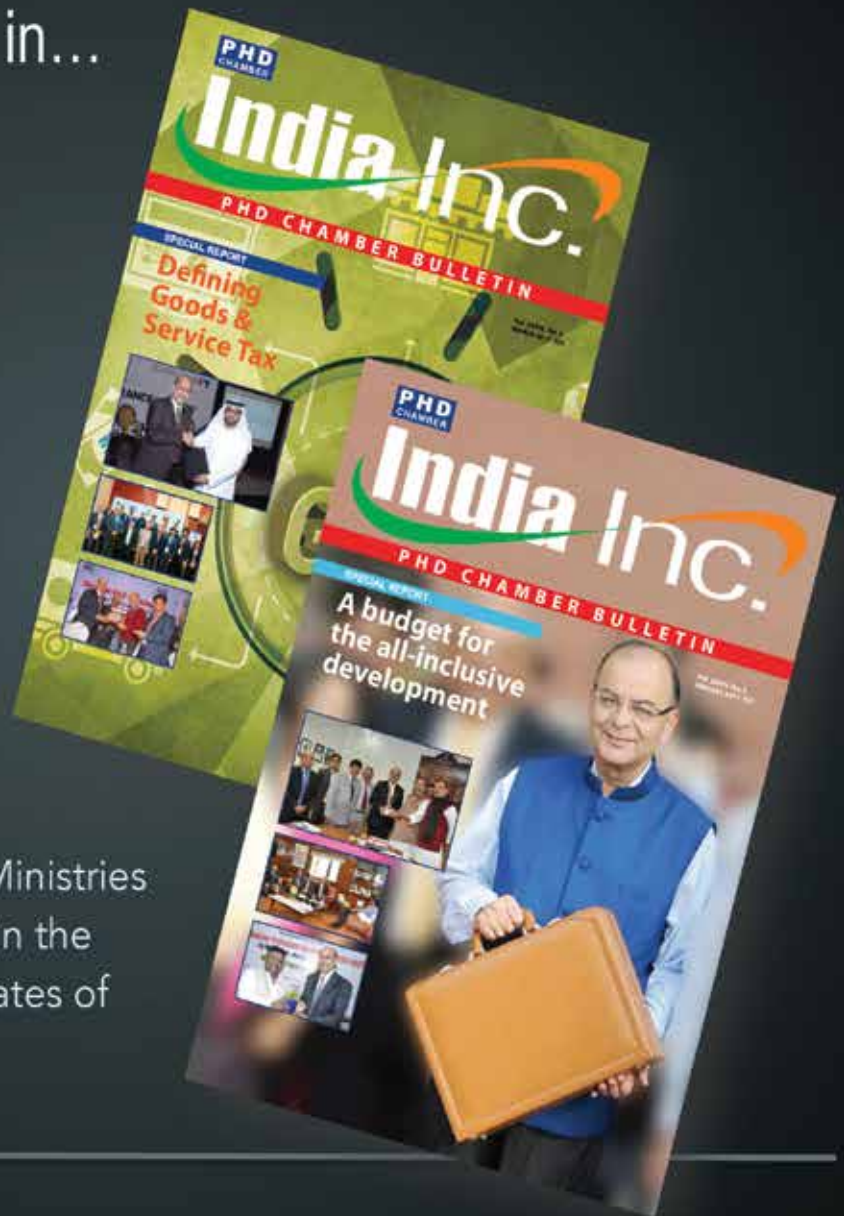


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For further Details Contact :-Mr. Ajay Bansal, E-MAIL: ajay.bansal@phdcci.in