



PHD Research Bureau
PHD Chamber of Commerce and Industry



India has improved its position to 46th rank in Global Innovation Index 2021

The 14th edition of the Global Innovation Index (GII) has been released to present the worldwide innovation landscape and annual performance rankings of some 132 economies. This year's edition is being released in the middle of a continuing COVID-19 pandemic, which has taken a grim toll on lives and livelihoods, but also given us many examples of human ingenuity, resilience and adaptability. Indeed, the GI 2021 finds that the innovative sectors of the global economy have remained strong, despite severe disruptions.

Top three positions in the Global Innovation Index 2021 are held by Switzerland, Sweden and United States of America. India leads in 46th position, having consistently risen up the ranks since 2015, when it was ranked 81st.

Global Innovation Index 2021 (Ranking)

Rank	Country	Score
1	Switzerland	65.5
2	Sweden	63.1
3	United States of America	61.3
4	United Kingdom	59.8
5	Republic of Korea	59.3
6	Netherlands	58.6
7	Finland	58.4
8	Singapore	57.8
9	Denmark	57.3
10	Germany	57.3
46	India	36.4

Source: PHD Research Bureau, PHDCCI, compiled Global Innovation Index 2021

India (46th rank) moves further ahead, by two spots (48th rank in GI 2020), after making it into the top 50 last year. It takes 2nd place in the lower middle-income group. India held the 3rd position in its income group in 2019 and 2020 having entered the top three in 2019. India has also been portrayed as successful in developing sophisticated services that are technologically dynamic. It continues to lead the world in the ICT services exports indicator (1st) and holds top ranks in other indicators, such as Domestic industry diversification (12th) and Graduates in science and engineering (12th). India's innovation performance is above the average for the upper middle-income group in five of the seven innovation pillars (it scores below average in the pillars of Infrastructure and Creative outputs).

Please find appended the link to access the detailed document on the same for your kind reference.

https://www.wipo.int/edocs/pubdocs/en/wipo_pub_gii_2021.pdf

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Warm Regards,

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