

## **Government notifies 100% FDI for insurance intermediaries**

The Government of India has reviewed the extant FDI policy on Insurance sector and has made following amendment in the Consolidated FDI Policy of 2017 (FDI Policy), as amended from time to time. Para 5.2.22 of FDI Policy is amended to be read as under:

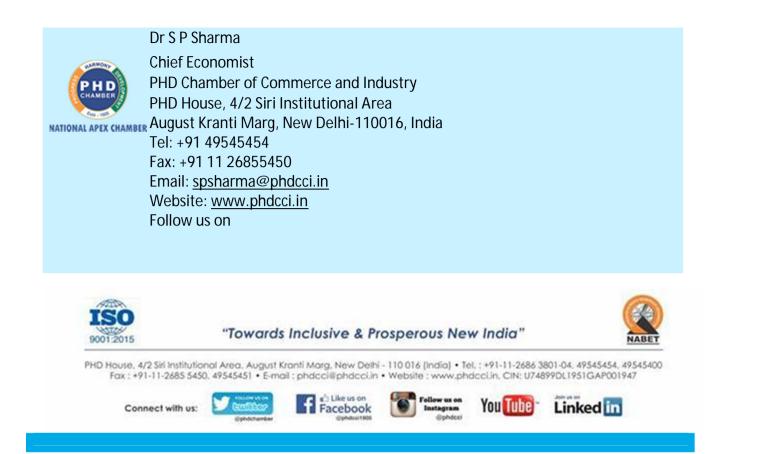
Sector/ Activity	% of Equity/ FDI cap	Entry Route
5.2.22.1	49%	Automatic
Insurance Company		
5.2.22.2 Intermediaries or Insurance Intermediaries including insurance brokers, re-insurance brokers, insurance consultants, corporate agents, third party administrator, Surveyors and Loss Assessors and such other entities, as may be notified by the Insurance Regulatory and Development Authority of India from time to time.		Automatic

Source: PHD Research Bureau, PHDCCI compiled from Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India

<u>Please find enclosed the full notification on review of Foreign Direct Investment (FDI) policy in</u> <u>Insurance Sector for your kind reference</u>.

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Warm Regards,



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