# PHD CHAMBER BULLETIN

# 







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President Mr. Anil Khaitan
Senior Vice President Mr. Rajeev Talwar
Vice President Mr. D. K. Aggarwal
Editor: Mr. Saurabh Sanyal Secretary General
Production Editor: Ms. Neelu Kapoor
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#### Friends,

"Cultivators of the earth are the most valuable citizens. They are the most vigorous, the most independent, the most virtuous and they are tied to their country and wedded to its liberty and interests by the most lasting bands."

This saying corroborates very well with the universal truth that agriculture is the heart of the Indian land and the sector plays a vital role in India's economy, contributing around 15-16 percent to GDP. Over 58 percent of the rural households depend on agriculture as their principal means of livelihood. Agricultural exports constitute over 10 percent of the country's exports and the fourth-largest exported principal commodity.

Given the enormity of the influence agriculture has on the lives of Indian people, it becomes imperative that the government emphasizes on developing and propelling it. I appreciate the recent reforms that have been fast tracked to increase the sector's productivity including agriculture extension programs, technologies associated with food processing, agri-warehousing, cold chain, supply chain, dairy, fisheries, horticulture, agricultural mechanization, irrigation, integrated farming systems, as well as research and international cooperation. These policy initiatives in the last three years led to record food grain production of 275.68 million tons in the year 2016-17.

Towards these efforts, doubling the farmers' income has become the latest slogan and the government's move by announcing a MSP to farmers to the tune of 1.5X of the cost of production will enhance rural prosperity and ensure that farmers get a fair price for their crop.

The Commerce Ministry has identified 50 districts across the country that will be developed as export clusters for various agriculture produces.

The government is making pan-India efforts to connect local village mandis to wholesale market and with the world market. Twenty-two thousand rural haats in the country will be upgraded by building the requisite infrastructure and are being integrated with APMC and e-NAM platforms.

Further, as it is well known, food processing is a way of life in India, practiced for ages and has emerged as high growth and high profit sector due to its immense potential. India's food including grocery industry is one of the largest in the world, with the retail sector contributing 70 percent of the sales. Enormous Investment opportunities exist for



the retailers in the Indian market due to its huge consumer market. The food processing sector attracted FDI of US\$ 8 billion in the period 2000-2017.

For increasing the capacity of food processing sector, the Ministry of Food Processing Industries has committed US\$ 936.38 billion as investments for building 42 Mega Food Parks and 500 Cold Chain Projects in the country. 100 percent FDI in marketing of food products and in food product e-commerce has been assured under the automatic route.

It is indeed heartening that agricultural related sectors have been given the requisite boost by the setting up of fisheries and aqua culture infra fund as well as animal husbandry infra fund with an outlay of Rs 10,000 crore as a part of the scheme for developing Agro-Marine Processing clusters. This fund will help enhance livelihood creation, by initiating various measures for farmers' employment.

I also commend the tax incentives to promote post-harvest agricultural activities by providing 100 percent deduction to companies registered as Farmer Producer Companies with an annual turnover of up to Rs 100 crores for a period of five years from fiscal year 2018-19.

To promote self- reliant skill development and train youths to gain self-employment, the Ministry of Agriculture and Farmers' Welfare and the Ministry of Skill Development and Entrepreneurship have signed a MoU to conduct training programmes for agriculture and allied sectors.

I further accolade the new AGRI-UDAAN programme to mentor start-ups and to enable them to connect with potential investors in order to boost innovation and entrepreneurship in agriculture. Also, the Pradhan Mantri Krishi Sinchayee Yojana with an investment of US\$ 7.7 billion aimed at development of irrigation sources for providing a permanent solution from drought is a commendable effort.

I foresee, the agriculture sector in India shall be able to generate better momentum in the next few years as well as the growing use of genetically modified crops will improve yield for Indian farmers. India is expected to be self-sufficient in pulses in the coming years due to concerted efforts of scientists to get early-maturing varieties of pulses.

However, the massive debt burden due to unreach of institutional credit to marginal farmers not owning farm land, is an exigent problem. A credit guarantee fund needs to be set up that would encourage banks to extend loans to landless farmers and address the shortcomings of the 'Pradhan Mantri Fasal Bima Yojana'.

Alongside, food wastage is a major challenge that needs to be addressed as it leads to non-uniform distribution of fruits and vegetables amongst the population, price fluctuations and difficulty in ensuring food security.

I recommend the corporate sector leads an important role as the catalyst in driving the agriculture sector. Indian corporates can open up new vistas of global opportunities which would in turn benefit our country and its people. Agriculture must be developed as a private enterprise so that it attracts more youth.

In March, PHD Chamber organized its annual flagship event, Ambassadors' Meet, an annual Reception-cum-Informal Get-Together with the Ambassadors / High Commissioners/ Economic and Commercial Counselors and Senior Diplomats of various countries in India. Respecting the integrity and inclusivity of the nation, the meet was graced by three senior Ministers of the state of Jammu & Kashmir which was the focus area of the meet. With more than 100 MoUs with foreign chambers, I am positive we will play a vital role in further strengthening bilateral and commercial relations with our foreign counterparts.

I agree that for New India to become a reality, "You need to Reform, Perform and Transform". With this, I rest my pen with the thought, "I believe in the future of agriculture, with a faith born not of words but of deeds." This of course would surely fulfill Prime Minister Narendra Modi's dream of commencing the journey from a 'Positive India' towards a 'Progressive India'.

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# **Ambassadors' Meet 2018**



Dr. Haseeb A. Drabu, Former Minister for Finance, Labour & Employment, Government of Jammu & Kashmir addressing the delegates

PHD Chamber organized its flagship event, Ambassadors' Meet, an annual Reception-cum-Informal Get-Together with the Ambassadors / High Commissioners/ Economic and Commercial Counselors and Senior Diplomats of various countries in India on March 9, 2018 at PHD House, New Delhi.



The Guests of Honour on the occasion were Dr. Haseeb A. Drabu, Former Minister for Finance, Labour & Employment, Government of Jammu & Kashmir, Syed Mohammad Altaf Bukhari, Hon'ble Minister for Education and Mr. Imran Raza Ansari, Hon'ble Minister for Information Technology, Technical Education and Youth Services & Sports, Government of Jammu & Kashmir.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber moduated the program by highlighting the theme of 'Kashmir: The Way Forward,' mentioned that the economic development in any country is shaped by development of grassroots and the states.

Mr. Anil Khaitan, President, PHD Chamber in his welcome address to the dignitaries, expressed his gratitude to them for joining the event. He said that the state must rely on its own inherent strengths and resources to upscale its growth in each sector which would accelerate overall economic growth of J&K in the coming times and reaffirmed PHD Chamber's support to the state government. Mr. Khaitan mentioned that the Hvdro electric power potential of Jammu & Kashmir needs to be tapped for the establishment of small and mini Hydel power projects to make the State self-sufficient in power generation and provide 24x7 Power for All. He also offered that PHD Chamber and Electronics & Software Export Promotion Council can help the state government in increasing exports of Software, IT Services and Electronics Hardware.

Mr. Mushtaq Ahmed Chayya, Chairman, Kashmir Committee, PHD Chamber in his theme address, shared his vision for allround development of J&K. He said that the platform like this would truly inspire the international community to count on J&K as one of the preferable destinations in India for tourism, education, textiles, handicrafts, horticulture and floriculture. Mr. Chayya invited the guests to visit Kashmir and be in terms with its extraordinary natural grace and exceptionally warm people.

Dr. Haseeb A. Drabu, Former Minister for Finance, Labour & Employment, and Govt. of J&K made a passionate appeal to investors both domestic and foreign to include Kashmir valley including Jammu region in their investment agenda, articulating that the region would have to be evolved in which civil society and institutions of excellence will play a crucial role. He sought industry's support in taking out J&K region, especially Kashmir valley from isolation as the issue of J&K in terms of its economic uplift can be resolved not with governmentto-government interactions but it can happen with an interface between customer-tocustomer and institutions-to-institutions as J&K requires its voice to be heard at industry platforms. He urged the Ambassadors, High Commissioners including other diplomats to visit Kashmir with their families to see the prevailing scenario.

He mentioned that J&K should not be seen as a conflict state or a political issue but

be looked upon as a society-related issue and the need of the hour is to re-build the state economy through participated efforts of civil society and institutions of excellence.

Syed Mohammad Altaf Bukhari, Hon'ble Minister for Education, Govt. J&K remarked that Jammu and Kashmir has not been able to attract much investment despite great potential in food processing, horticulture, education, textiles, tourism, and IT especially for the SME sector. Primarily, the government is a major source of investment in the state and trade and business must be outward-looking. The Government of J&K recently signed a MoU with the UAE Government to explore opportunities to develop trade infrastructure in the state. The Hon'ble Minister highlighted youth unemployment is a serious issue in the state, with bulk of employment coming merely from agriculture and related activities. He spoke about the developed education system in the state with educational institutes and universities like IIT. He said that the education system in J & K needs to be reoriented so that it is made vocational to minimize the problem of mismatch between demand and availability of skilled manpower.

Mr. Imran Raza Ansari, Hon'ble Minister for Information Technology, Technical Education and Youth Services & Sports, Govt. J&K acknowledged the success story of J&K Bank, the investors who have invested in the state and business industry which is doing well in the state, including members of the Chamber like UFLEX Ltd. He invited the business community to invest in the state and assured the state government's support. Hon'ble Minister said that out of 65% youth in the state, almost 90% are educated despite this, unemployment exists in the state. He stated that with investments in the state, Kashmir will lead to a turnaround in terms of creation of employment opportunities. He also spoke about the immense opportunities in IT sector.

Mr. Rajeev Talwar, Senior Vice President, PHD Chamber in his concluding remarks thanked the Chief Guest, Guests of Honour, Excellencies, Senior Diplomats, Dignitaries, Sponsors, Media and Members for being a part of the Meet.

Mr. D. K. Aggarwal, Vice President, PHD Chamber; Mr. Vikrant Kuthiala, Chairman, Jammu Chapter, PHD Chamber; Mr. Parvez Ahmad, CMD, The Jammu & Bank Ltd. and Mr. Sunil Kumar, President, Travel Agents Association of India (TAAI) were also present on the occasion.

Mr. Sunil Kumar, President, Travel Agents Association of India (TAAI) believes Jammu and Kashmir to be one of the most outstanding states of India, the state that strongly reflects culture, people's kindness and serenity of a rare kind.

The Dignitaries unveiled the Knowledge Report on "Kashmir – The Way Forward" prepared by PHD Research Bureau.

This year, over 95 diplomats including Ambassadors / High Commissioners / Economic and Commercial Counselors / Senior Diplomats representing more than 50 countries of - Algeria, Angola, Armenia, Austria, Belgium, Bolivia, Bosnia, Botswana, Burnei, Burundi, Republic of Congo, Cyprus, Czech Republic, Denmark, Ecuador, European Union, France, Germany, Iran, Iraq, Lesotho, Malaysia, Mauritius, Mexico, Morocco, Myanmar, Nepal, Netherlands, Nigeria, Norway, Palestine, Romania, Senegal, Slovenia, South Africa, Spain, Sudan, Switzerland, Syria, Taiwan, Trinidad & Tobago, Tunisia, Turkey, UAE, UK, USA, Vietnam. Zambia, and Zimbabwe attended the event.

More than 200 members of the Chamber along with their spouses made most of this opportunity to interact with the diplomatic community. Several senior state/central government officials from various ministries/ departments also graced the occasion.

The sponsors for the event included UFLEX Ltd.; The Jammu & Kashmir Bank; Frick India Ltd.; Filatex India Ltd.; The Malt Company Ltd.; South Asia Gas Enterprise; Audi Delhi South; Andees Impex Pvt. Ltd. and Amity University.



Mr. Anil Khaitan, President, PHD Chamber presenting a memento to Dr. Haseeb A. Drabu, Former Minister for Finance, Labour & Employment, Government of Jammu & Kashmir



Mr. D K Aggarwal, Vice President, PHD Chamber presenting a momento to Syed Mohammad Altaf Bukhari, Hon'ble Minister for Education, Government of Jammu & Kashmir



Mr. Rajeev Talwar, Sr. Vice President, PHD Chamber presenting a momento to Mr. Imran Raza Ansari, Hon'ble Minister for Information Technology, Technical Education and Youth Services & Sports, Government of Jammu & Kashmir





























































### **New Retail Today 2018**



Ms. Pushpa Bector, Chairperson, Retail Committee and EVP & Head of DLF Shopping Malls; Mr. Debjit Talapatra, Director, PHD Chamber; Mr. Sumit Duggal, Chairman, E-Commerce Committee, PHD Chamber and Co-founder, SignCatch Inc.; Mr. Pulkit Trivedi, Director, Facebook India Ltd.; Mr. Vikas Jain, MD, The Malt Company (India) Pvt. Ltd.



t the New Retail Today: Reimaging Customer Experience through Technology & Future of Retail; a flagship programme of PHD Chamber on March 23,2018 at Hotel The Grand, New Delhi, for the first time the power of technology interventions in the offline-online the Retail Industry and how they transform the way we work and live was celebrated. With five sessions, the full day forum offered numerous opportunities for attendees to learn from leading innovators, to share best practices and to drive the implementation of Retail technologies to global standards. The panel sessions included speakers from industry and government, offering invaluable insights, networking and sharing of experience and expertise into how Technology is meeting the unique needs of Brick & mortar retail, healthcare, foodservice, transport & logistics and emerging sectors. Attendees heard case studies on omni-channel retail, data quality & product safety, innovation and much more. One of this year's innovations included a new, professional venue for the daylong program to comfortably fit the sizeable audience. The event had an Artificial Intelligence enabled Virtual Reality Dome located at the venue, as a showcase of new-age futuristic experience of a modern market place and customer interaction. New Retail Today created a unique experience for attendees, combining panel discussions with innovative speakers, interactive Q& A with speakers and manifold networking opportunities.

#### **Inaugural Plenary**

Mr. Debjit Talapatra, Director PHD Chamber,



Ms. Pushpa Bector, Chairperson, Retail Committee and EVP & Head of DLF Shopping Malls; Mr. Alexander Koth, Managing Director & Founder, Minodes; Mr. Saurabh Dwivedi, Co-founder, SignCatch Inc.; Mr. Pulkit Trivedi, Director, Facebook India Ltd.; Mr. Vikas Jain, MD, The Malt Company (India) Pvt. Ltd.



Mr. Harshvardhan Chauhan, Central Head of Marketing & Phygital, DLF Shopping Malls; Mr. Alexander Koth, Managing Director & Founder, Minodes; Mr. Kapil Chawla, Industry Advisor – Retail, Ecommerce & Consumer, Digital Transformation Office, Cisco India & SAARC; Mr. Sumit Duggal, Chairman, E-Commerce Committee and Co-founder, SignCatch Inc.; Mr. Kamalendu Bali, Director, Concentrix

welcomed eminent panelists and the audience.

Ms. Pushpa Bector, Chairperson, Retail Committee, PHD Chamber and EVP & Head of DLF Premium Malls, gave the welcome address and spoke about the importance of the Retail sector. She emphasized the value addition New Technologies bring to the sector and synergistic co-existence of the ecosystems of online –off line retail. She said that the Shopping Mall experience in India is similar to that of a Social temple, and the attraction of a Shopping Mall will continue to stay on in the country.

Mr. Sumeet Duggal, Chairman, E-Commerce Committee, PHD Chamber and Co-founder, Signcatch delivered the theme address and briefly introduced the various modules of the day's program.

Mr. Saurabh Dwivedi , the other Cofounder, Signcatch, remarked how few years ago it was only about supply-chain, but today the world of retail is focused more and more on Digital and Omni-channel. A short video of SignCatch's enabling technologies was run for the awareness of the audience.

Mr. Pulkit Trivedi, Director, Facebook India, spoke about the change brought about by the Internet and the mobile payment revolution which is not going to stop anytime soon—if anything, much more is to come. He talked about the Internet being the biggest equaliser.

Mr. Vikas Jain, Co-chair, Retail Committee, PHD Chamber and Managing Director, The Malt Company, delivered the vote- of-thanks to the panellists. He acknowledged the support of DLF, SignCatch, Facebook, Coca Cola & Superior Industries who were the think tank from conceptualisation to execution as well as Government Departments i.e. Ministry of MSME, Govt e-market place (GeM), NSIC and the encouragement from the leadership of PHD Chamber.

#### Session 1: Discussion: The Connected Customer & Personalizing the Retail Experience

The panellists spoke about how should retailers and the shopping formats evolve to cater to an ever-evolving and rapidly growing segment by offering differentiated products, personalized offers, self-service options and end-to-end lifecycle nurturing. Technologies help in sensing who customers are and what they're doing, understanding customer behaviour and preferences by analyzing that data, acting smarter and faster thus creating a more engaging experience for the customers.

The session was moderated by Ms. Pushpa Bector and the panelists included: Mr. Pulkit Trivedi, Director, Facebook India Ltd.;Mr. Alexander Koth, Managing Director & Founder, Minodes;Mr. Saurabh Dwivedi, Co-founder, SignCatch Inc. and Mr. Vikas Jain, MD, The Malt Company (India) Pvt. Ltd.



Mr. Anil Khaitan, President, PHD Chamber and Chairman, SNK Corp addressing the audience during the session; Mr. Debjit Talapatra, Director, PHD Chamber; Mr. Harshvardhan Chauhan, Central Head of Marketing & Phygital, DLF Shopping Malls; Mr. Alexander Koth, Managing Director & Founder, Minodes; Mr. Kapil Chawla, Industry Advisor – Retail, Ecommerce & Consumer, Digital Transformation Office, Cisco India & SAARC; Mr. Sumit Duggal, Chairman, E-Commerce Committee and Co-founder, SionCatch Inc.: Mr. Kamalendu Bali, Director, Concentrix



Mr. Debjit Talapatra, Director, PHD Chamber; Mr. Ankur Wahal, Investment Professional & Startup Advisor; Ms. Shruti Poddar, Chairperson, Rajasthan Committee, PHD Chamber; Mr. Pradeep Agrawal, Chairman, FMCG Committee, PHD Chamber and Chairman, Superior Industries Ltd.; Mr. Sanjay Rawal, Vice President-IT, Coca-Cola India Ltd.; Mr. Nitin Puri, Senior President & Country Head - Food & Agribusiness Strategic Advisory & Research, YES BANK; Mr. Vikas Jain, Co-Chairman, FMCG Committee, PHD Chamber and MD, The Malt Company (India) Pvt. Ltd.; Mr. Chandra Mohan Gupta, Director- Corporate Affairs, Coca-Cola India Ltd.



Mr. Debjit Talapatra, Director, PHD Chamber; Mr. Vikas Jain, Co-Chairman, FMCG Committee, PHD Chamber and MD, The Malt Company (India) Pvt. Ltd.; Mr. S Suresh Kumar, Addl. CEO, Govt. e-Marketplace (GeM); Mr. P Udayakumar, Director, Planning & Marketing, The National Small Industries Corporation Ltd. (NSIC); Mr. H.P. Kumar, Former Executive Chairman & Managing Director, The National Small Industries Corporation Ltd. (NSIC); Mr. Rakesh Kumar Choudhary, Deputy Director, Micro, Small and Medium Enterprises (MSME); Dr. Pralay Dey, Chief General Manager, (TISDC, MIS, SPRS, Tender Marketing) The National Small Industries Corporation Ltd. (NSIC)

#### Session 2 : Let's get Phygital! & Future of Store Payments

Panelists discussed how fusing Digital Intelligence with Physical Retailing could be the Secret of Staying Successful with the objective to improve customer journey and reinforce the brand values. Another aspect that was covered was the tech enabled Payment gateways. Payment is often a high-touch, high wait, high failure process.

The session was moderated by Mr. Harshvardhan Chauhan, Central Head of Marketing & Phygital, DLF Shopping Malls, and panelists included : Mr. Sumit Duggal, Chairman, E-Commerce Committee, PHD Chamber and Co-founder, SignCatch Inc.;Mr. Alexander Koth, Managing Director & Founder, Minodes;Mr. Kapil Chawla, Industry Advisor – Retail, Ecommerce & Consumer, Digital Transformation Office, Cisco India & SAARC and Mr. Kamalendu Bali, Director, Concentrix.

#### Session 3 : Industry Initiative on Make in India & Convergence of New Retail through Technology

In this session, the panellists spoke on the Growth of MSME sector in India being critical to meet the national imperatives of financial inclusion and generation of incremental employment in the country. MSMEs also serve as suppliers to the high growth domestic and foreign companies which are investing in the 'Make in India' initiative for the indigenization of various products.

The highlight of the session was a video presentation from the Coca Cola Company. Mr. Chandra Mohan Gupta, talked about starting the investment at the farm gate through the processing value chain to the ultimate consumer and then ploughing it back to the farm gate formed the fruit circular economy, and this has the potential to improve the lives of India's farmers. The company's focus will be on this 'fruit circular economy'-- enabling farmers to increase their yield, source pulp and launch fruit based products.

The session was moderated by Mr. Ankur Wahal, Partner & Head,Corporate Finance, MAZAR's India, Investment Professional & Startup Advisor. The panelists included Mr. Anil Khaitan, President, PHD Chamber and Chairman, SNK Corp; Mr. Pradeep Agrawal, Chairman, FMCG Committee, PHD Chamber and Chairman, Superior Industries Ltd.; Mr. Sanjay Rawal, Vice President-IT, Coca-Cola India Ltd.; Mr. Nitin Puri, Senior President & Country Head - Food & Agribusiness Strategic Advisory & Research, YES BANK and Mr. Chandra Mohan Gupta, Director- Corporate Affairs, Coca-Cola India Ltd.

#### Session 4 : Brand Narrative

The session focused on leading Indian brands and their branding success stories. The overall idea that emerged was about how brands



Ms. Pushpa Bector, Chairperson, Retail Committee, PHD Chamber and EVP & Head of DLF Shopping Malls addressing the audience during the summit

can further establish their pre-eminence, forge far stronger and harder to break bonds with customers, prospects and employees.

The session was moderated by Mr. Harshvardhan Chauhan, Central Head of Marketing & Phygital, DLF Shopping Malls. The panelists included Mr. Aakash Shrivastava, Chaayos; Mr. Anu Manglani, Meena Bazaar; Mr. Muckth Dograa, Business Head, DLF Place, Saket; Mr. Sidharth Natu, Business Head, DLF Promenade and Mr. Atul Atri, Business Head, DLF Promenade.

#### Session 5 : Retail Heroes Recognition

An initiative of PHD Chamber's Committee think tank, the Retail Heroes Recognition segment, was held to felicitate thirteen leading brands. Mementoes were presented to these brands with a spotlight on innovation, scalability, differentiation and strategic investment to the Indian Economy, for their unique growth stories and for exemplary creativity and brand connect. The winners included : BIBA; Cover Story; Fab India;Bharati Bhawan (P&D); Marks and Spenser; Meena Bazar; Adidas Originals; Levis;Da Milano; Chaayos; Organic Express; Modern Bazaar and Om Book Shop.

The awards were presented by Mr. Rehan Huck, General Manager – Leasing and Business Development at DLF Shopping Malls

#### Session 6 : Session with Ministry of Commerce (GeM), Ministry of MSME and NSIC

During this session on Skilling & Jobs for youth in modern retail space & Govt. Initiatives, a lively discussion took place on various Government of India initiatives to improve the retail industry. To transform the way in which procurement of goods and services is done by Government Ministries/Departments, PSUs and autonomous bodies etc, the Government has recently announced the launch of Government e-Marketplace (GeM). This portal addresses challenges of government procurement and inefficiencies to provide four distinct benefits: Convenience, Access to variety, Transparency, Cost Savings.

A presentation was delivered on Employment Generation opportunities in the sector of Retail Industry and how the Retail Sector is evolving as a job creator by Mr. P Udayakumar, Director, Planning & Marketing, The National Small Industries Corporation Ltd. (NSIC).

The session was moderated by Mr. Vikas Jain, Co-chair, Retail Committee, PHD Chamber and Managing Director, The Malt Company. The panellists included Mr. S Suresh Kumar, Addl. CEO, Govt. e-Marketplace (GeM);Mr. H.P. Kumar, Former Executive Chairman & Managing Director, The National Small Industries Corporation Ltd. (NSIC);Mr. P Udayakumar, Director, Planning & Marketing, The National Small Industries Corporation Ltd. (NSIC);Dr. Pralay Dey, Chief General Manager, (TISDC, MIS, SPRS, Tender Marketing) The National Small Industries Corporation Ltd. (NSIC) and Mr. Rakesh Kumar Choudhary, Deputy Director, Micro, Small and Medium Enterprises (MSME).

Digital technology has allowed customers to redefine their shopping experience, with the power to choose when, where and how they acquire products and services. Below photographs depict some of the prime attractions of the Summit which were showcased to encourage the rise of online shopping; use of social media for product reviews and instant feedback; virtual display through integration of smartphones with other retail technologies. The event also displayed an International 360 degree full dome technology which will help customer experiences at Malls during buying or shopping, to save time and provide larger variety and choices through digital mode. Robotic display for providing customers with various services was also displayed.

















### Interactive Session with Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE

HD Chamber organized an interactive session with Dr. Subhash Chandra, Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE on March 21, 2018 at PHD House, New Delhi.

Mr. Anil Khaitan, President, PHD Chamber highlighted that Dr. Chandra revolutionized the television industry by launching the country's first satellite television channel - Zee TV and first private news channel, Zee News. The Subhash Chandra Show is a guiding force for the youth of the nation, enriching and empowering their lives and also an influencing factor for the business fraternity of the country.

Dr. Subhash Chandra show was on the topic "Role of Fear in our Life". He highlighted that we need to learn to love ourselves first, in all our glory and in our imperfections. In this session, he felicitated Ms. Laxmi Dixit, an acid attack survivor who speaks for the rights of acid attack victims. She received 2014 International Women of Courage award from US First Lady Michelle Obama. Another felicitation was given to CA Arun Gupta, a cancer fighter for last five years, fighting two types of blood cancer (CLL and DLBCL). He founded win over Cancer in 2011 realizing that the plight of most of the cancer survivors across the globe needs to be addressed.

Dr. Subhash Chandra also spoke on the topic "How to Stay Positive". He highlighted how positive attitude makes it easier to avoid worries and negative thinking and bring constructive changes into life. In this session, he felicitated Mr. Uttam Kumar, 60% handicapped with non-functioning hands and right leg. Mr. Kumar produces digital art and canvas painting using his feet. Recently, he was invited to speak at TEDx event at the India Islamic Centre.

Dr. Kaushal Kant Mishra, leading Orthopaedic surgeon, presently associated with Primus Super Specialty Hospital, Delhi as Senior Consultant was also felicitated by Dr. Chandra. Dr. Mishra has honor of performing the first ever uncemented Hip Replacement surgery of Tanzania.

Dr. Chandra patiently answered the queries of all the delegates and PHD Members. The shows were attended by more than 400 participants. PHD Chamber organized dinner for all at the end of the shows.



Dr. Subhash Chandra, Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE felicitating Ms. Laxmi Dixit, an acid attack survivor



Dr. Subhash Chandra, Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE felicitating CA Arun Gupta, a cancer fighter



Dr. Subhash Chandra, Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE felicitating Mr. Uttam Kumar, Foot painter



Dr. Subhash Chandra, Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE felicitating Dr. Kaushal Kant Mishra, leading Orthopaedic surgeon



Dr. Subhash Chandra, Member of Parliament, Rajya Sabha and Chairman, Essel Group & ZEE interacting with the audience



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## World Consumer Rights Day 2018 "Consumer Friendly State Awards" & Deliberation on the theme "Making Digital Marketplaces Fairer"





Release of Report on Consumer Friendly States awards by Justice Arijit Pasayat (4th from left) along with Ambassador Meera Shankar, Mr Anil Khaitan, President PHD Chamber, Mr. Bejon Misra, Mr. P. P. Shrivastav and Ms. Meenakshi Datta Ghosh

PHD Chamber in collaboration with the Consumer Online Foundation and Quality Council of India organized the World Consumer Rights Day on March 15, 2018 at the Pravasi Bhartiya Kendra, Chanakyapuri, New Delhi.

Dr Jitender Singh, Minister of State, PMO & Minister for Administrative Reforms and Public Grievances and Justice Arijit Pasayat, Former Judge of Supreme Court of India were the chief quests. They along with other members of the Jury gave awards to 10 most Consumer Friendly States on the basis of Citizen Friendly Websites, efficient functioning of the Consumer Dispute redressal forum and state commissions, response to the questionnaire as a tool for sharing information for consumer friendly initiatives, and ease to do business, based on a study by DIPP and the World Bank. The 10 states that were felicitated were Andhra Pradesh, Goa, Raiasthan, Karnataka, Himachal Pradesh, Andaman & Nicobar Islands, Uttarakhand, West Bengal, Chhattisgarh and Odisha.

Mr. Anil Khaitan, President, PHD Chamber welcomed the chief guests. Mr. Bejon Misra, Chairman, Task Force on Consumer Affairs and Public Health made



Mr. Anil Khaitan, President, PHD Chamber felicitating Dr. Jitender Singh, Honble Minister of State, PMO and Minister for AR&PG with a memento also present are Justice Arijit Pasayat and Mr. Bejon Misra

the theme presentation and set the context for discussions. Ms. Sangeeta Verma, IAS, Advisor, Department of Consumer Affairs also joined the event and was a part of the panel discussion on the theme "Making Digital Marketplaces Fairer".

The other dignitaries present were

Mr. Adil Zainulbhai Chairman, Quality Council of India; Amb. Meera Shankar; Mr. P P Shrivastav, IAS (Retd); Ms. Meenakshi Dutta Ghosh; Mr. P C Jha I.R.S. Retd.; Mr. Vivek Katoch; Mr. B R Sikri; Mr. K K Aggarwal; Mr. Prashant Tandon; Mr. Mohit Khullar and Mr. Jitendra Jagota.





























Exclusive Interactive Session with the High Level Delegation from the Republic of Ghana and Participation at the 61st Independence Anniversary Celebrations of Republic of Ghana



Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber presenting a memento to Hon. Alan Kyerematen, Minister of Trade and Industry, Government of Ghana. Also seen in the picture are Hon. William Owuraku Aidoo, Deputy Minister of Energy, Government of Ghana, Mr. D K Aggarwal, Vice President, PHD Chamber, H.E. Mr. Michael Aaron Nii Nortey Oquaye, High Commissioner of Ghana to India and Mr. Yoofi Grant, CEO, Ghana Investment Promotion Centre



This year marks the completion of 61 years of diplomatic and friendly relations between India and Ghana. PHD Chamber organized an interactive session with the High Level Delegation from the Republic of Ghana on March 12, 2018 at Shangri-La's Eros Hotel, New Delhi. On the same day in the evening, PHD Chamber partnered with the Ghana High Commission in organizing the 61st Independence Anniversary of the Republic of Ghana at Ghana High Commission, New Delhi.

Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber also attended the Dinner Reception with the Hon'ble President of Ghana, H.E. Nana Addo Dankwa Akufo-Addo on March 11, 2018 at Shangri-La's Eros Hotel, New Delhi.

During the interactive session, Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber welcomed the esteemed dignitaries and apprised them about PHD Chamber. He mentioned that though bilateral cooperation between Ghana and India is 61 years old, our brotherhood and culture is older than that. He spoke about the importance of the small and medium scale sector for the development of a nation since 70% of the GDP of any economy is driven by it. He said that no development is complete until that development goes down to the grass-root level and PHD Chamber believes that apart from big projects that are



Mr. D K Aggarwal, Vice President, PHD Chamber presenting a memento to Hon. William Owuraku Aidoo, Deputy Minister of Energy, Government of Ghana

contributing to the development of Africa, it is very important for the partnership between India and Africa to go down to the grass-root level and herein lies a significant role for PHD Chamber. Mr. Chaturvedi proposed to mount a PHD Chamber from India to Ghana in the month of July this year to promote bilateral business and economic ties.

H.E. Mr. Michael Aaron Nii Nortey Oquaye, High Commissioner of Ghana to India in his remarks mentioned that this is an opportunity for India and Ghana to take their relationship to the next level, especially for the captains of Industry of India and Ghana to come together to share ideas amongst themselves. He said that Indian businessmen have already been coming to Ghana but now Ghanaian businessmen have come to India to explore opportunities and partnerships here.

Hon. Alan Kyerematen, Minister of Trade and Industry, Government of Ghana enlightened the participants about the vision of the Hon'ble President of Ghana – the vision of "Ghana Beyond Aid" for Ghana to be a self-reliant economy. This vision is dependable on three key pillars – to build a strong macro-economy, the second one being industrial transformation in the country which will automatically lead to employment generation and the third one is to achieve food security. He highlighted the important initiatives of the Ghana Government such as the One District One Factory Initiative, One Region One Park Initiative, amongst others. Hon'ble Minister invited the Indian industry to invest in Ghana in host of strategic areas such as petrochemical, aluminium, bauxite, iron ore and steel, automobile, pharmaceuticals, manufacturing of machinery, garments and textiles. He also assured Indian industry that Ghana has not only political stability but also a legal framework similar to India and makes for an ideal place for safer and secured outside investments. He also stressed on the development of SME sector in which the Chambers of Commerce of both countries can play a significant role.

Hon'ble Minister added that some of the leading African countries are working on a "Continental Free Trade Agreement" (CFTA) which would provide market access to industries to indulge in duty free and quota free export activities in various goods and services in countries like Ghana and others to regions such as Europe and the like. This agreement would facilitate larger moments of industries towards the African continent for manufacturing and other related activities and not only lead to industrial transformation of countries like Ghana and others but also amount to job creation, said the Minister.

Hon. William Owuraku Aidoo, Deputy Minister of Energy, Government of Ghana highlighted the opportunities in exploration of oil blocks, production of oil, refinery of oil in Ghana as well as in data acquisition. He also spoke about the opportunities in power sector, including the renewable sources of energy and as well as in the transmission of power. Hon'ble Minister also spoke about the floating solar technology in Ghana and invited Indian companies to explore opportunities in this sector.

Amongst others who spoke on the occasion were the President, Ghana National Chamber of Commerce and Industry, Nana Dr. Appiagyei Dankawoso, and CEO, Ghana Investment Promotion Centre, Mr. Yoofi Grant.

Nana Dr. Appiagyei Dankawoso expressed heartfelt gratitude to the High Commission of Ghana in India, the India Embassy in Ghana and PHD Chamber for their efforts in contributing to strengthening the mutual economic relations between India and Ghana. He spoke about India-Ghana trade and investment relations, including commodities of import and export. He acknowledged India's contribution for Ghana's development. The Ghana National Chamber of Commerce is committed to partner with PHD Chamber and the Indian



MoU signing by Mr. D K Aggarwal, Vice President, PHD Chamber of Commerce and Industry and Nana Dr. Appiagyei Dankawoso, President, Ghana National Chamber of Commerce and Industry

business community to promote and support partnership in areas of energy, manufacturing, infrastructure, education, tourism and many more. He felt that the International Solar Alliance Summit and the MOU that would be signed between PHD Chamber and Ghana National Chamber of Commerce will set the path for encouraging strategic investments and creating partnerships between Ghana and India to achieve mutual economic and social benefits.

Mr. Yoofi Grant in his remarks mentioned that Ghana is the centre of the world and is in a position to serve many markets being a stable democracy, having stable political climate, relatively peaceful in the sub-region. Ghana is seen as the most competitive and attractive investment destination in West Africa. He elaborated on the macro-economic indicators of the economy. He enlightened the participants about the high growth trajectory of the Ghanaian economy, stating that in the last year, the economy grew by 7.9% and this year's prediction by the World Bank and other development agencies is of that between 8.3-9% and is expected to be the fastest growing economy in the world. Mr. Grant emphasized on the fact that the Government of Ghana is committed to create a business-friendly economy by ensuring that the necessary reforms are in place and the growth should be private-sector led and by ensuring that Ghana to be an entry point into West Africa. He highlighted the priority sectors in Ghana

- agriculture, food processing, tourism, infrastructure and manufacturing and also spoke about the implementation of some of the social programmes in Ghana like the free senior high school programme.

This was followed by a discussion session that was moderated by the High Commissioner of Ghana in India wherein the High Commissioner introduced the delegates from Ghana and several queries were raised by the participants relating to mechanization of agriculture, expansion of railways network and the proposed Continental Free Trade Agreement.

Mr. Mark Badu-Aboagye, CEO, Ghana National Chamber of Commerce and Industry and Mr. Kwadwo Boateng Gemfi, Chairman, Ghana EXIM Bank were also present on the occasion.

Mr. D K Aggarwal, Vice President, PHD Chamber delivered the vote-of-thanks to the dignitaries. On the occasion, a MoU was also signed between PHD Chamber and Ghana National Chamber of Commerce and Industry to enhance business and economic relationship between India and Ghana.

In the evening function on March 12, 2018. PHD Chamber partnered with the Ghana High Commission in organizing the 61st Independence Anniversary of the Republic of Ghana at Ghana High Commission, New Delhi. Mr. T S Tirumurti, Secretary (Economic Relations), Ministry of External Affairs, Govt. of India was the Chief Guest whereat he wished the High Commissioner of Ghana in India and the people of Ghana success and prosperity. H.E. Mr. Michael Aaron Nii Nortey Oquaye, High Commissioner of Ghana to India expressed his gratitude and complimented PHD Chamber for partnering with the High Commission in organizing their Independence Day celebrations. Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa, PHD Chamber, in his remarks, apprised about PHD Chamber and mentioned that the Chamber endeavors to enhance its relationship with Ghana High Commission beyond trade and commerce and plans to mount a delegation to Ghana soon in order to explore opportunities for investment and collaborations.



### **GLIMPSES OF THE DELEGATION FROM REPUBLIC OF GHANA**























# Wheeling the Women to Power Promoting Breast Cancer Awareness



Left to Right: Brig HPS Bedi, VSM, Advisor- Sports & Youth Affairs Committee, Mrs. Anuradha Goel, Chairperson- PHD Family Welfare Foundation (WCD), Mrs. Sita Raina, Chairperson, Women in Motorsports, FMSCI (Federation of Motor Sports Clubs of India), Ms. Bani Yadav, Indian woman car rallyist, India's ace women rally driver, Motorsports promotor and social rights supporter and Dr. Niharika Yadav, India's fastest lady super biker, Ms. Priya Hingorani, Co-Chairperson, Sports and Youth Affairs Committee, Mr. Arshad Nizam Shawl, Co- Chairman, Sports and Youth Affairs Committee, Mrs. Karuna Shriram, Co-Chairperson, PHD Family Welfare Foundation (WCD).

Commemorating the International Women's Day, Promoting Breast Cancer Awareness & to recognize the selfless efforts of women from all occupations, PHD Chamber of Commerce and Industry organized a Curtain Raiser of PHD Chamber Women Car Rally 2018



Students of Sakshi Foundation and PHD Family Welfare Foundation



Ms. Shinjini Kulkarni- Grand Daughter of Pandit Birju Maharaj Ji



The leading women diplomats, bureaucrats, entrepreneurs and leaders in corporates, Ms. Bani Yadav, Indian woman car rallyist, India's ace women rally driver, Motorsports promotor and social rights supporter and Dr. Niharika Yadav, India's fastest lady super biker, got together



Felicitation of Breast Cancer Survivor by Mrs. Anuradha Goel, Chairperson- PHD Family Welfare Foundation (WCD) and Mr. Arshad Nizam Shawl, Co- Chairman, Sports and Youth Affairs Committee.



Mrs. Anuradha Goel, Chairperson-PHD Family Welfare Foundation (WCD) honouring Ms. Bani Yadav, Indian woman car rallyist, India's ace women rally driver, Motorsports promotor and social rights supporter and Dr. Niharika Yadav, India's fastest lady super biker.

# PHD CHAMBER WOMEN CAR RALLY 2018 Wheeling the Women to Power

HD Chamber organized the PHD Chamber Women's Car Rally 2018 powered by Sony Entertainment Television on March 30-31, 2018 from Delhi to Jaipur with an objective to recognize the selfless efforts of women in all walks of life with the theme of 'Wheeling the Women to Power'.

#### **Ceremonial Flag Off**

A ceremonial flag off of PHD Chamber Women Car Rally 2018 (WCR) was organized on March 29, 2018 from PHD House, New Delhi in which Mr. K J Alphons, Hon'ble Minister of State (Independent Charge) for Tourism was the chief guest. Other dignitaries included Ms. Madhulika Rawat wife of General Bipin Rawat, UYSM, AVSM, YSM, SM, VSM, Chief of Army Staff; Padmashri Guru Shovana Narayan and Ms. Deepa Malik, Padma Shree Awardee, International Para Olympian witnessed its flag off with sense of commitment and women empowerment.



Mr. Rajeev Talwar, Sr. Vice President and Mr. D.K. Aggarwal, Vice President, PHD Chamber presenting the plant to the First Lady of Army, Ms. Madhulika Rawat, President, Army Wives Welfare Association



Mr. Rajeev Talwar, Sr. Vice President and Mr. D.K. Aggarwal, Vice President, PHD Chamber presenting a memento to Mr. K.J. Alphons, Hon'ble Minister of State (Independent Charge) for Tourism, ,



Ms. Priya Hingorani, Co-chairperson, Sports & Youth Affairs Committee, PHD Chamber presenting a memento to Ms. Deepa Malik, PadmaShri Awardee, Para Olympian



Mr. K.J. Alphons, Hon'ble Minister of State (Independent Charge) for Tourism, flagging off the Cars



The First Lady of Army, Ms. Madhulika Rawat, President, Army Wives Welfare Association flagging off the Cars



Ms. Deepa Malik, Padma Shri, Para Olympian flagging off the Cars





Mr. D.K. Aggarwal, Vice President, PHD Chamber flagging off the Cars



Ms. Priya Hingorani, Co-chairperson, Sports & Youth Affairs Committee and Mr. Arshad Nizam Shawl, Co-chairman, Sports & Youth Affairs Committee, PHD Chamber flagging off the Cars



Ms. Karuna Shriram, Co-chairperson, PHD Family Welfare Foundation (WCD) flagging off the Cars



Mr. Alok B. Shriram, Former President, PHD Chamber flagging off the Cars

#### **Conduct of the Rally**

The Rally was organized on March 30-31, 2018 under the aegis of Sports Authority of India, Ministry of Youth Affairs & Sports, Govt. of India and in association with FMSCI (Federation of Motor Sports Clubs of India), covering around 700kms over a span of two days.

The Women Car Rally witnessed close to 150 women participants who drove their respective cars from Delhi to Jaipur on Day 1 and around Jaipur on Day 2. The Rally also saw participation of four teams of the Indian Army and five teams from the Indian Air Force. The age group of the participants was from 18 - 80 years old with Mr.Bhim Sain and Ms.Parvina Bhim Sain being the oldest couple participating in the rally.

The Rally was a Time Speed Distance (TSD) event that comprises a set of instructions specifying a route to travel and a speed at which to travel (the speed will not be much and would not exceed the maximum permissible speed for that road).

A team, consisting of a driver and a navigator, attempted to travel the specified route at exactly the specified speeds. Travelling too fast resulted in penalties as did travelling too slowly. Arriving too early at a checkpoint reduced the team's score, as did arriving too late. The route was carefully charted to cover lightly-travelled terrain with breath-taking views en-route including the Aravalis, Bhangarh Fort, Jaipur Fort among others.

Ms. Priya Hingorani, Co-chairperson, Sports & Youth Affairs Committee, PHD Chamber who was also one of the participants at the Rally shared that "the route included ravel, tarmac, sandpits and sand dunes along the road which made the participating ladies more confident. The route decoding was a great team building & coordination exercise between the driver and the navigator".



Capt Ridhima Jamwal and Capt Tejal Parashare - Indian Army Adventure Team at the Time Check Point en-route on the PHD Chamber Women Car Rally 2018 (travelling through internal roads)



Manisha Rani and Prashant Dhyani representing State Bank of India (Corporate Team Participation) at the Time Check Point en-route Delhi to Jaipur (travelling through villages)







Cars lined up in order of their arrival at the Time Check point en-route Delhi to Jaipur

Indian Army Adventure Teams all set to win the thrill, posing with their service vehicles (Gypsy) en-route Delhi to Jaipur during the 'Free Zone' of the Rally



Indian Army Adventure Team- Lt Namrata Shaktawat and Capt Yeshu Singh participated in the All Women Amateur Category. Posing with their vehicle enroute Delhi to Jaipur

#### **Prize Distribution**

The rally concluded with a prize distribution ceremony on March 31, 2018 at Hotel Clarks Amer, Jaipur which was graced by Princess Diya Kumari of The Royal Family of Jaipur as chief guest. Princess Diya Kumari stated that the Rally has boosted the confidence and competitive spirit of the Rally drivers. She further stated that women should empower women as this will leverage women to reach greater heights.

The prize distribution ceremony was also graced by Ms. Bibi Russell, Fashion Designer, UNESCO Goodwill Ambassador and Rajasthan State Guest and Ms. Kamal Shekhawat, Additional Superintendent of Police. Jaipur Police Commissionerate. Other distinguished guests included Mr. Anil Khaitan, President, PHD Chamber; Ms. Shruti Nada Poddar, Chairperson, Rajasthan State Chapter, PHD Chamber; Ms. Priya Hingorani, Co-chairperson, Sports & Youth Affairs Committee and Mr. Arshad Nizam Shawl, Cochairman, Sports & Youth Affairs Committee, PHD Chamber. In the concluding remarks, Mr. Anil Khaitan announced that the Women Car Rally will be an annual feature of the Sports & Youth Affairs Committee. He added that this is just a beginning to the wonderful journey ahead in supporting the noble causes associated with the Rally.

The Overall Team Trophy went to the Army Adventure Team from the Indian Army followed by Runner Up trophy to the Air Force Adventure Team of the Indian Air Force. Other winning categories included Mixed-Amateur, Mixed-Expert, All Women-Amateur and All Women Expert.

All this was made possible because of generous support by our FMCG and women oriented brand partners who came forward in support of the cause: Lotus Herbals, Fena, Kent RO Purifiers, Hindustan Times, State Bank of India and Envy Deo. This is for the first time so many corporate entities came forward in aid of the noble causes associated with the rally.



Ms. Karuna Shriram, Co-chairperson, PHD FWF (WCD) awarding the 4th Runner Up Team in the All Women-Expert Category



Mr. Anil Khaitan, President, PHD Chamber and Princess Diya Kumari of Jaipur awarding the 3rd Runner Up Team in the All Women-Expert Category



Mr. Arshad Nizam Shawl, Co-chairman, Sports & Youth Affairs Committee, PHD Chamber, Princess Diya Kumari of Jaipur and Mr. Anil Khaitan, President, PHD Chamber



Capt. Ridhima Jamwal (Indian Army) receiving the Winning Prize from Mr. Sudhir Mishra and Capt. Tejal Parashare receiving the Winning Prize from Mr. Anil Khaitan, President, PHD Chamber as Winners in the All Women-Amateur Category



Sqn Ldr Pratima Verma and Wg Cdr Avani Pandey (Indian Air Force) receiving the 1st Runner Up Prize in All Women-Amateur Category from Mr. Anil Khaitan, President, PHD Chamber



Maj. Euthica (Indian Army )receiving the 3rd Runner Up Prize in All Women- Amateur Category from Mr. Anil Khaitan, President, PHD Chamber



Lt. Namrata Shaktawat and Capt. Yeshu Singh (Indian Army) receiving the 2nd Runner Up Prize in All Women-Amateur Category from Brig. HPS Bedi, Advisor, Sports &Youth Affairs Committee, PHD Chamber



Wg. Cdr. Suchitra Dixit and Wg. Cdr. Jyoti Mehta (Indian Air Force) receiving the 4th Runner Up Prize in All Women-Amateur Category from Mr. Arshad Nizam Shawl, Co-chairman, Sports &Youth Affairs Committee, PHD Chamber



Ms. Samriddhee Khanna and Mr. Aditya Shantanu Khanna – Winners of the Mixed – Amateur Category (Prize Courtesy: Kent RO)



Ms. Priya Hingorani, Co-chairperson, Sports & Youth Affairs Committee and Mr. Arshad Nizam Shawl, Cochairman, Sports & Youth Affairs Committee, PHD Chamber presenting a Special Prize to the oldest participating couple: Ms. Parvina Bhim Sain (74Yrs) and Mr. Bhim Sain (79Yrs)



Indian Air Force Adventure Team receiving the 1st Runner Up Team Trophy from Princess Diya Kumari and Mr. Anil Khaitan, President, PHD Chamber



Indian Army Adventure Team receiving the Winners Team Trophy from Princess Diya Kumari



Ms. Shruti Nada Poddar, Chairperson, Rajasthan State Chapter, PHD Chamber presented the Prizes to the 4th Runner Up Team in the Mixed-Expert Category



Ms. Shruti Nada Poddar, Chairperson, Rajasthan State Chapter, PHD Chamber; Ms. Bibi Russell, Fashion Designer, UNESCO Goodwill Ambassador and Rajasthan State Guest and Mr. Arshad Nizam Shawl, Co-chairman, Sports & Youth Affairs Committee, PHD Chamber presenting the Prizes to the Winners in the Mixed-Expert Category



Ms. Kamal Shekhawat, Additional Superintendent of Police, Jaipur Police Commissionerate presenting the Prizes to the 4th Runner Up in the Mixed-Amateur Category



### **PHD Chamber - Defence & Homeland Security Expo 2018**



Col. H.V. Sharma, Secretary, Defence & Homeland Security Committee, PHD Chamber; Surg. Rear Admiral Sharad Bajpai, ADG, Armed Forces Medical Services; Mr. Rajiv Bhatnagar, Chairman, Defence & Homeland Security Committee, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber; Air Vice Marshal B.K. Sood VSM, ACAS(MP); Dr. Mayank Dwivedi, Director, Directorate of Industry Interface & Technology Management, DRDO and Dr. Ranjeet Mehta, Principal Director, PHD Chamber

The Defence & HLS Committee of PHD Chamber is organizing a three-day Expo-cum-Seminar with the support of Ministry of MSMEs, Ministry of Home Affairs and Ministry of Defence on the theme "Defence & Homeland Security Expo 2018", May 17-19, 2018 at NSIC, New Delhi. Mr. Rajnath Singh, Hon'ble Minister for Home Affairs has consented to be the Chief Guest for the occasion.

In pursuance of the above initiative, a Curtain Raiser was organized on March 14, 2018 at PHD House, New Delhi for the announcement of the Expo-cum- Seminar followed by cocktails.

The seminar was graced by Air Vice Marshal B.K. Sood VSM, ACAS (MP); Surg. Rear Admiral Sharad Bajpai, ADG, Armed Forces Medical Services; Dr. Mayank Dwivedi, Director, Directorate of Industry Interface & Technology Management, DRDO, Ministry of Defence; Maj Gen R.K. Arora, CEO & Chief Editor - IMR Media Pvt. Ltd.; Col. K.V. Kuber, Founder & CEO, Sughosha Advisory; Mr. K. Sunil Emmanuel, IPS, DIG (Provision), National Security Guard; Mr. D.R. Sharma, DIG (Provision) Indian Coast Guard and Brig. R.S. Sehgal, DDG, Border Roads.

The purpose of the Curtain Raiser was to sensitize the industry and the government about this unique Expo platform where vendors, especially MSMEs, end-users, buyers, policy-makers of Defence, CPOs, CAPFs, PMFs and private security industry could discuss their issues. A brochure was also released on the occasion.

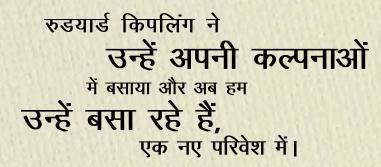


Surg. Rear Admiral Sharad Bajpai, ADG, Armed Forces Medical Services addressing the audience



Air Vice Marshal B.K. Sood VSM, ACAS (MP) addressing the audience





# "ओएनजीसी बारासिंघा (ईस्टर्न स्वैम्प डीअर) संरक्षण परियोजना" एक दुर्लभ प्रजाति को विलुप्त होने से बचाने के लिये ओएनजीसी की सीएसआर पहल।

असम में पाये जाने वाले बारासिंघा या ईस्टर्न स्वैम्प डीअर (Rucervus duvaucelii ranjitsinhi) आज विलुप्त होने की कगार पर है। प्रसिद्ध लेखक रुडयार्ड किपलिंग ने जिस से मंत्रमुग्ध हो कर उसकी सुन्दरता को अपनी दूसरी किताब 'द सेकंड जंगल बुक' में कैद किया हो, उस जीव के लिये यह काफी दुखद स्थिति है।

ओएनजीसी ने इस प्रजाति को विलुप्त होने से बचाने के लिये अपने कदम बढ़ाये, और वो भी बिल्कुल सही समय पर।

इसके पहले चरण के अन्तर्गत इनकी अनुमानित आबादी, अनुकूल पर्यावरण, पशु—चिकित्सा अंतःक्षेप एवं सामान्य अध्ययन और जागरूकता अभियान किया गया। इनके स्थानांतरण के लिये मानस राष्ट्रीय उद्यान को चुना गया, जो इनके रहने के लिये बिल्कुल उपयुक्त स्थान था। काज़ीरंगा राष्ट्रीय उद्यान से 19 बारासिंघों को मानस में स्थानांतरित करना बहुत ही कठिन काम था। योजना के इस अत्यंत कठिन दूसरे चरण को दक्षिण अफ्रीका से बुलाये गये वन्यजीव विशेषज्ञों ने बहुत खास तरीके से अंजाम दिया। 19 बारासिंघों का स्थानांतरण खास तंबुओ में किया गया, जिनको अन्दर से उनके प्राकृतिक आवास जैसा ही बनाया गया था। कुछ ही महीनों में 6 नवजात बारासिंघो ने झुण्ड में जुड़कर, स्थानांतरण की खुशी को दुगना कर दिया।

इस योजना के विस्तार के तीसरे चरण के अन्तर्गत 20 अतिरिक्त बारासिंघो का स्थानांतरण किया जा रहा है।

यह परियोजना संतुलित पर्यावरण की ओर ओएनजीसी की एक शुरुआत है। लुप्तप्राय प्रजातियों का संरक्षण करने के लिये प्रेरित, हमारा संगठन प्रकृति की असली सुंदरता को बनाये रखने के लिये प्रतिबद्ध है।



#### ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड

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# **Banking Baithak on NPA Management**

PhD Chamber organized the "Banking Baithak on NPA Management "on February 14, 2018 at PHD House, New Delhi. The programme was structured for industry members and SMEs, Start ups and Bankers. Distinguished speakers were Dr. Fareed Ahmed, Executive Director, Punjab & Sind Bank and Mr. S. S. K. Pradhan, General Manager, RBI discussed the various practical and system issues as well as challenges related to NPA Management. The Chamber appreciated the bold step taken by RBI for removal of all the restructuring schemes for NPA Management.

Banking industry has been progressing ever since Nationalization of Banks came into the picture, increasing its customer base through financial inclusion providing financial access to each and every citizen of the country. Innovative lending is the new phase of banking industry rising at a higher pace.

However Indian banking industry is going through a major crisis, one of the root cause is increasing NPAs. A nonperforming asset (NPA) refers to a classification for loans on the books of financial institutions that are in default or are in arrears on scheduled payments of principal or interest. These assets of banks are classified into four major categories: standard assets, sub-standard assets, doubtful and lost assets.

The banks should put in due diligence & upgrade their credit appraisal norms and put in strict screening of clients, work according to the schemes of the government and RBI.

RBI has been taking bold steps to help Banks come out of the debt structure. On



Mr. Satish Girotra, Co-chairman, Banking Committee, PHD Chamber; Mr. S. S. K. Pradhan, General Manager, Reserve Bank of India; Mr. Jyoti Prakash Gadia, Chairman, Banking Committee, PHD Chamber; Dr. Fareed Ahmed, Executive Director, Punjab & Sind Bank; Mr. Anil Khaitan, President, PHD Chamber and Mr. Ashish Agarwal, Co-chairman, Banking Committee, PHD Chamber



Mr. Satish Girotra, Co -chairman, Banking Committee, PHD Chamber; Mr. S. S. K. Pradhan, General Manager, Reserve Bank of India; Mr. Jyoti Prakash Gadia, Chairman, Banking Committee, PHD Chamber; Dr. Fareed Ahmed, Executive Director, Punjab & Sind Bank; Mr. Anil Khaitan, President, PHD Chamber and Mr. Ashish Agarwal, Co-chairman, Banking Committee, PHD Chamber

February 12, 2018, RBI introduced guidelines where a defaulter above 50 million will be monitored by RBI itself every Friday from February 23, 2018 onwards. A bank having exposure of Rs.2000 crore and above needs to start with the resolution plan of 180 days from March 1, 2018. RBI took a bold step for removal of all the restructuring schemes like S4A, SDR, CDR and straight away write off. After 15 days, a deadline is provided to write off under Insolvency and Bankruptcy Code 2016.

The government has committed to recapitalize banks to the tune of 2.11 lakh crore over this year and the next, based on an assessment of the loans that are at risk of having to be written off.



Ms. Babeeta Sharma, Secretary, Banking Committee, PHD Chamber; Mr. Jyoti Prakash Gadia, Chairman, Banking Committee, PHD Chamber; Dr. Fareed Ahmed, Executive Director, Punjab & Sind Bank; Mr. Ashish Agarwal, Co-chairman, Banking Committee, PHD Chamber and Mr. S. S. K. Pradhan, General Manager, Reserve Bank of India

### CEO Talk Series Interactive Session: 'Managing Family Businesses – Strategising Acquisition and Raising Capital'

The Young Business Leaders Forum (YBLF) of PHD Chamber under the CEO Talk Series organized an interactive session with Mr. Ullas Kamath, Joint MD & CFO, Jyothy Laboratories Ltd. on 'Managing Family Businesses – Strategising Acquisition and Raising Capital' on February 2, 2018 at PHD House, New Delhi.

Mr. Alok Gupta, Co-chairman, YBLF introduced Mr. Ullas Kamath to the audience and informed that Mr. Kamath, M.Com., LL.B., F.C.A., A.C.S., and M.Sc (LSE) is the Joint Managing Director & CFO of Jyothy Laboratories Ltd. having over 25 years of experience. He is responsible for business development, new projects, sales and financial management.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks stated that in India the majority of businesses are in dominant control of families. He mentioned that from Kirana stores to large conglomerates and SMEs, one finds family-run businesses. Mr. Khaitan highlighted that there are many challenges in India while managing family business which includes succession planning, raising capital, expansion followed by greater competition and talent retention. He added that there are many families who have separated and partitioned. Some families have succeeded and the separated branches have also grown big, while in some cases the branches which have separated or the business as a whole failed or collapsed.

Mr. Ullas Kamath in his address mentioned about his journey in Jyothy Laboratories which is a family businessowned by Mr. M. P. Ramachandran and his daughters and their husbands hold key positions in the company.

Mr. Kamath suggested important tips from his experience while managing family business and how to strategize acquisition and raise capital:

• Never follow anybody's business model

• Don't do what you are comfortable with, do what you think is right

Launch new products to block your competitor

• Know the strength of your competitor

Grow both organically and inorganically

• Two things to keep in mind 1)



Mr. Anil Khaitan, President, PHD Chamber felicitating Mr. Ullas Kamath, Joint MD & CFO, Jyothy Laboratories Ltd. and Mr. Alok Gupta, Co-chairman, YBLF, PHD Chamber



YBLF members with Mr. Ullas Kamath, Joint MD & CFO, Jyothy Laboratiries Ltd.

never worry about the market share 2) and never worry about the share market

• Be transparent with your workers and talk to people who execute the plan

• To be more successful, employ more women

Mr. Kamath added that there are few things which should be kept in mind while acquiring a business

• Don't have any intermediary while acquiring rather talk to the owner directly

Raise the money when you don't need it

Mr. Alok Gupta, Co-chairman, YBLF thanked Mr. Kamath for his insightful address and acknowledged the support of BMD Pvt. Ltd.; Bry Air (Asia) Ltd.; Dasnac Holdings Private Limited, DCM Shriram Ltd., Hindustan Tin Works Ltd., JK Lakshmi Cement Ltd.; Kent RO Systems Ltd.; PG Industry Ltd.; R2 Solutions Recruiters and Syenergy Environics Ltd., for supporting the session.

# Interactive Session with Minister of Industry and Trade of the Czech Republic and B2B Meetings with Business Delegation from Czech Republic



Mr. Yogesh Srivastav, Principal Director, PHD Chamber; Mr. Bořivoj Minář, Vice President, Czech Chamber of Commerce; H.E. Milan Hovorka, Ambassador of the Czech Republic to India; Mr. Anil Khaitan, President, PHD Chamber; H.E. Tomáš Hüner, Hon'ble Minister of Industry and Trade of the Czech Republic; Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber and Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe,



The International Affairs Committee for Central Europe of PHD Chamber organized an interactive session with H.E. Tomáš Hüner, Hon'ble Minister of Industry and Trade of the Czech Republic as well as B2B Meetings with the Czech Business Delegation on March 6, 2018 at PHD House, New Delhi.

CAW

The Czech delegation was led by H.E. Tomáš Hüner, Hon'ble Minister of Industry and Trade of the Czech Republic and also present were Mr. Bořivoj Minář, Vice President, Czech Chamber of Commerce & Head of Business Delegation and H.E. Milan Hovorka, Ambassador of the Czech Republic to India.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks highlighted that in the wake of changing global dynamics, the Indian government introduced measures that would help in strengthening the bilateral relations between the two countries. Mr. Khaitan also stated that both India and Czech Republic should focus not only on increasing bilateral trade but should also attract meaningful investments.

Mr. Bořivoj Minář, Vice – President, Czech Chamber of Commerce & Head of Business Delegation gave a brief about the membership base of Czech Chamber of Commerce that includes large companies as well as MSMEs. He added that Czech Chamber of Commerce has lots of companies



**B2B** Meetings

in sectors that include-machinery, energy, petrochemicals, mining, food, agriculture, construction, etc. He also said that this interaction would lead to new opportunities for further collaborations between the two countries.

H.E. Milan Hovorka, Ambassador of the Czech Republic to India stated that such interactions would strengthen bilateral relations of the two nations. He thanked PHD Chamber for arranging these B2B meetings and the interactive session.

H.E. Tomáš Hüner, Hon'ble Minister of Industry and Trade of the Czech Republic in his special address remarked that these interactions would bring in more business collaborations and great partnerships between India and Czech Republic. He also hoped that the business between the two countries would rise to at least ten times than what it is today.

Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, PHD Chamber delivered the formal vote-of-thanks to the guests.

The interactive session was followed by B2B meetings, in which the members presented their business plans and discussed the way ahead with the delegation. The event was sponsored by The Malt Company Ltd.

# India-UAE Economic Ties: New Dimensions, New Challenges

HD Ambassadors' Economic Forum organized a meeting on 'India-UAE Economic Ties–New Dimensions, New Challenges' on February 28, 2018 at PHD House, New Delhi.

Amb. Mr. Talmiz Ahmad, Former Indian Ambassador to Saudi Arabia, Oman and UAE graced the occasion. Other Speakers were Amb. K. V. Rajan, Convenor, PHD Ambassadors' Economic Forum; Mr. Anil Khaitan, President; Mr. D. K. Aggarwal, Vice President; Mr. Saurabh Sanyal, Secretary General and Mr. Yogesh Srivastav, Principal Director, PHD Chamber.

Amb. K. V Rajan in his welcome remarks said that Amb. Mr. Talmiz Ahmad has been instrumental in cementing ties between India & UAE. The last few visits of the leadership from both the countries have been fruitful in defining the depth of the strategic environment of both the countries to take these bilateral ties to newer heights. New developments in India-UAE relations should now help in developing and promoting the actual flow of investments and technologies and skill development. He said that this interaction would lead to a lot of new ideas that would be worked upon and would help in strengthening the India-UAE ties.

Mr. Anil Khaitan in his opening remarks reminisced the time India had hosted the Crown Prince of Abu Dhabi as the Chief Guest at the 68th Republic Day Celebrations in 2017. He remaked about the recent visit of India's Prime Minister Mr. Narendra Modi and the agreements signed between India and Abu Dhabi on railways, manpower and financial services. An agreement was also offered a consortium of Indian Oil Companies, a 10% stake in the off-shore oil companies. He also said that one of the major factors for the strong ties between India and UAE is the huge expatriate of the Indian population residing in the UAE. Even bilateral trade between both the countries is also approximately 53 billion dollars. He commented on how UAE is now diversifying in non-oil revenues which would benefit Indian Investors Interested in investing in UAE.

Amb. Talmiz Ahmad in his keynote address gave an overview of the political scenario in UAE - a scenario that is experiencing turmoil and turbulence. He also spoke of the earlier and current relations UAE shares with Saudi Arabia, Syria, Turkey and Israel. He also said that India-UAE ties have strengthened over



Mr. Anil Khaitan, President, PHD Chamber presenting a memento to Amb. Mr. Talmiz Ahmad, Former Indian Ambassador to Saudi Arabia, Oman and UAE. Also seen are Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Amb. K V Rajan, Convenor, PHD Ambassadors' Economic Forum and Mr. D. K. Aggarwal, Vice President, PHD Chamber



Amb. Mr. Talmiz Ahmad, Former Indian Ambassador to Saudi Arabia, Oman and UAE alongwith other Former Indian Ambassadors & Members of PHD Ambassadors' Economic Forum

the years. It shows that they work together not just for the mutual advantage and prosperity but also for the realization of the larger vision. UAE sees India as an investment opportunity. Abu Dhabi is also the world leader in solar energy. The India-Ied Solar Alliance was promoted on that lines and UAE looks forward to work with India especially in the area of renewable energy.

Amb. Ahmad also elaborated on the trade scenario of the two countries which has massively increased over the years. The common areas of economic cooperation between India and UAE are on Small and Medium enterprises, education, space and nuclear energy, IT, etc. He also said that food security has also become an important area in the development of the country. He spoke on the business opportunities prevalent in UAE for India investor. He said that the leadership of both the countries have worked hard on building the bilateral ties and the main aim now is to take advantage of the path shown and see how far we can go.

This was followed by a discussion session with the participants. Mr. D.K. Aggarwal, Vice President, PHD Chamber proposed a formal vote-of-thanks to the participants.



Seminar on Ease of Doing Work for Women & Report Release

n the occasion of International Women's Day, PHD Research Bureau organized a seminar on 'Ease of Doing Work for Women & Report Release' on March 8, 2018 at PHD House, New Delhi.

CAW

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks appreciated the efforts of the government for introducing the Maternity Benefit (Amendment) Act, 2017 which has played a significant role in securing women employment and improving ease of doing work. He stated that companies should provide flexible hours to women employees so that women can balance their family life with work life. He further added that there should be a facility of working from home which will facilitate in ease of doing work for women in Delhi NCR.

Ms. Anuradha Goel, Chairperson, PHDFWF, highlighted PHD Chamber's contribution in nation building. She mentioned that they have been actively implementing different community development projects in the slum and rural areas in the field of health and family welfare, skill development training programmes for poor women and youth, self-help groups, mobile medical care, primary health centre, sanitation facilities for girls in village schools, target intervention on prevention of STD/HIV/AIDS, polio eradication, support & care for people living with disabilities, female foeticides, adult education, self defence training, free English learning classes for poor youth, etc.

Ms. Shruti Nada Poddar, Managing Director, Nada Vibronics Private Limited highlighted the issues of women at grassroots level which includes unavailability of toilets.

Ms. Priya Hingorani, Partner, Hingorani & Associates mentioned that Ease of Doing Business for women is difficult in India. She mentioned that the unorganized sector is facing more problems in terms of harassment of women at work place and the need of the hour is to move out to the small cities of the country to educate women.

Dr. Halima Sadia Rizvi, Full Professor and Former Head/Chairperson, Department of Economics, Jamia Millia Islamia highlighted that women's contribution is not counted which should be taken care of in our country. She mentioned that it is important to promote the schemes for the education of girl child.

Dr. Chandra Rajan, International Arbitrator



Dr. Manorama Bakshi, Senior Adviser Outreach and Partnerships India Consensus, Tata Trust; Dr. Halima Sadia Rizvi, Full Professor and Former Head/Chairperson , Department of Economics, Jamia Millia Islamia; Ms. Khair Ull Nissa, Executive Director, WTC Noida; Ms. Areesha, Research Associate, PHD Chamber; Ms. Megha Kaul, Associate Economist, PHD Chamber; Dr. S P Sharma, Chief Economist, PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF, PHD Chamber; Mr. Anil Khaitan, President, PHD Chamber; Ms. Shruti Nada Poddar, Managing Director, Nada Vibronics Private Limited; Ms. Priya Hingorani, Partner, Hingorani & Associates; Dr. Chandra Rajan, International Arbitrator & Advocate, Supreme Court of India; Ms. Pradnya Deshpande, Sales Director, Oriflame India Pvt Ltd; Dr. Deepali Bhardwaj, Honorary Dermatologist to the President Estate Clinic and Ms. Anju Bajaj, Chairman, MSME Committee, PHD Chamber

& Advocate, Supreme Court of India, mentioned that there are a lot of discrepancies in the education system. She suggested that the Constitution of India should be taught in the curriculum which would create an awareness among the people about the laws primarily women to avoid exploitation at work. She further added that the Government needs to come up with awareness programs to promote the schemes, opportunities and laws in the nation.

Ms. Khair UII Nissa, Executive Director, WTC Noida, shared her experience from her company wherein 40% top positions are held by women. She mentioned that ease of doing business should be promoted for all including men, budding entrepreneurs and women in India. She added that the country would progress if we provide an ease of work for women by access to money, access to markets and access to mentors.

Ms. Pradnya Deshpande, Sales Director, Oriflame India Pvt Ltd. in her remarks mentioned that companies need to provide support and benefits to women employees to facilitate their ease of doing work.

Dr. Manorama Bakshi, Senior Adviser Outreach and Partnerships India Consensus, Tata Trust stated that today women are working in all sectors and spheres of life.

Dr. Deepali Bhardwaj, Honorary Dermatologist to the President Estate Clinic mentioned that the women should fight against workplace problems and more women should be empowered. She added that empowered women shall lead to progress in the nation.

Dr. S.P. Sharma, Chief Economist, PHD Chamber informed that today the focus of the Government is to enhance women's participation in growth and lot of opportunities exist. Women's participation is increasing which is evident through the data figures of Jan-Dhan Yojna. He said that New India should be led by women.

Ms. Megha Kaul, Associate Economist, PHD Chamber moderated the seminar and suggested the need for continuous skill development and training of women employees to upgrade their skills so that they can reach top echelons of positions in their workplace. She added that it is imperative that women are treated at par with men with equal opportunities at all level which will eventually lead to ease of doing work for women, going forward. Ms. Megha Kaul, Associate Economist, PHD Chamber and Ms. Areesha, Research Associate, PHD Chamber presented the key highlights of the report in the session.

Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber felicitated the speakers. The event was sponsored by Oriflame India.

## **Breakfast Session on Managerial Remuneration**

The Company Law and Corporate Governance Committee of PHD Chamber organized a Breakfast Session on Managerial Remuneration on March 14, 2018 at PHD House, New Delhi.

Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber stated that as per the Companies Act, 2013, Managerial Remuneration must be paid in form of salary or commission on profits to promoters and professional Directors. Apart from remuneration, managerial persons can also be compensated through ESOPs and sweat equity shares within the prescribed framework. Hence, it is important for any person becoming a Director of a company to be aware of the clauses related to Managerial Remuneration as per the Companies Act, 2013.

Mr. Anil Khaitan, President, PHD Chamber mentioned that Directors play a pivotal role in growth and functioning of the organizations. Thus, it is incumbent on every company whether small or big, family controlled or widely held, domestic or MNC to compensate their Directors and managerial personnel fairly and adopt a remuneration policy to retain talent including professional and independent Directors. At the same time,



Ms. Mohini Varshney, AVP, ESOP Practice, Corporate Professionals; Mr. Ankit Singhi, Partner, Corporate Professionals; Mr. Anil Khaitan, President, PHD Chamber and Mr. Pavan Kumar Vijay, Chairman, Company Law and Corporate Governance Committee, PHD Chamber

it is also important that the policy is within the framework of law and ensures fairness, reasonableness and accountability.

Mr. Pavan Kumar Vijay, Founder & MD, Corporate Professionals and Mr. Ankit Singhi, Partner, Corporate Professionals gave a detailed presentation on existing as well as proposed provisions of Managerial Remuneration.

Mr. Ankit Singhi, Partner, Corporate Professionals highlighted the limits of remuneration in case of profits and losses. He also talked about remuneration in case of special circumstances or professional capacity.

Ms. Mohini Varshney, AVP, ESOP Practice, Corporate Professionals gave a presentation on Sweat Equity Share and ESOPs as a part of Managerial Remuneration. She talked about taxation aspects and eligibility for granting Sweat Equity Shares and ESOPs along with the Compliance of SEBI Regulations for the same.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.





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# Open House Discussion on India – China Trade and Investment Relations

he PHD Research Bureau, PHD Chamber in collaboration with India - China Trade Center, New Delhi organized an Open House Discussion on India - China Trade and Investment Relations on February 27, 2018 at PHD House, New Delhi. Eminent speakers included Mr. Rajeev Kher, Former Commerce Secretary, Gol; Mr. Ashok K Kantha, Former Indian Ambassador to China; Mr. Sanjay Chadha, Joint Secretary – Foreign Trade (North East Asia), Ministry of Commerce and Industry, Gol; Mr. Anil Khaitan, President, PHD Chamber; Mr. V K Mishra. Executive Vice Chairman. India - China Trade Centre, New Delhi; Mr. Sanjay Aggarwal, Chairman and CEO, Paramount Communications Ltd.; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Dr. S P Sharma, Chief Economist, PHD Chamber.

While presenting the welcome remarks, Mr. Anil Khaitan, President, PHD Chamber stated that the background of the discussion is to frame a strategy to increase our exports to China. He presided over the open house discussion observing that trade relations between India and China should grow in an equitable and fair manner and that India should make sincere efforts to overcome its trade deficit with China. He, further, gave a comprehensive example of the Indian Pharmaceutical Industry, wherein around 80-85% of the API (Active Pharmaceutical Ingredients) or intermediates are coming from China, viz around Rs. 2,000 crores in 2016. He added that it highly influences the supply chain in India by keeping a hold on key ingredients utilized in the pharmaceutical industry. He appreciated the tremendous creativity and out-of-the-box thinking of Chinese people in machineries and electrical items among others.

Mr. Rajeev Kher, Former Commerce Secretary, highlighted that India needs to change its mindset towards Chinese and Chinese manufacturing abilities and should not have different mindsets for China and separately preferential outlook for West. India also needs to accept Chinese investments in larger context. It is with this approach that in the long run, India can take on the Chinese. He stated that India needs to re-orient itself for different types of export markets that will require good program of persistent investment on human resources, capital and political management. In case of having a greater market access as well as opportunities in China, it is not the negotiations at the Secretary level but at the top leadership level that make the difference. He explained the nitty-grities of various Free Trade Agreements that India has signed and under negotiation including ASEAN, RCEP among



Dr. S P Sharma, Chief Economist, PHD Chamber; Mr. V K Mishra, Executive Vice Chairman, India – China Trade Centre, New Delhi; Mr. Ashok K Kantha, Former Indian Ambassador to China; Mr. Anil Khaitan, President, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Mr. Rajeev Kher, Former Commerce Secretary, Government of India; Mr. Sanjay Chadha, Joint Secretary – Foreign Trade (North East Asia), Ministry of Commerce and Industry, Gol; Mr. Sanjay Aggarwal, Chairman and CEO, Paramount Communications Ltd.

others. He suggested that we can straighten our relationship with China by rejuvenating Asia – Pacific Trade Agreement (APTA). Therefore, persistence, hard work and strategic thinking are the way forward for breaching the barriers put by China.

In his remarks on India - China Bilateral Relations, Mr. Ashok K Kantha, Former Indian Ambassador to China said that the meagre share of India in China's total imports needs to be addressed at the earliest. He remarked that the India's trade imbalance with China is a matter of concern, and going by the numbers the trade imbalance is further going to increase this year. He highlighted that India's trade with China has actually stagnated, which is hovering around USD 70 billion for the last six years. He said that India is in a situation of stagnant economic engagement with China in terms of trade in goods. Although the Ministry in collaboration with Industry and Mission tried to make a dent in the Chinese market in certain goods and services where India holds competitive advantage such as pharmaceutical products, agro-products, bovine meats, IT services, no serious headway has been made. He also highlighted the growing rate of penetration of Indian movies in the Chinese market. He asserted that India must have products that are competitive where we have exportable surplus to access Chinese market.

Mr. Sanjay Chadha, Joint Secretary, Foreign Trade (North East Asia), Ministry of Commerce and Industry, advocated the need for an integrated approach towards China to have market access for its industry rather than insisting on tariff and non-tariff barriers for Chinese imports against India. He stressed that Indian industry needs to enhance its manufacturing edge in a bid to find a market place in China with insertions of creative

elements in the process of value engineering rather than asking for anti-dumping measures towards rising Chinese imports. He said that tweaking of prevailing trade barriers against China here and there could be a minor solution to restricting Chinese imports towards India as it would amount to a short term approach. He advocated that India should have a greater market access in China for its products for enhancement and acceleration in its manufacturing abilities with government and industry partnership. China does subsidize its industry but so does India and suggested that the focused and integrated approach would pave the way for Indian industry towards capturing a reasonable market size for Indian products in China.

Mr. V K Mishra, Executive Vice Chairman, India - China Trade Centre opined that, previously, we never made an attempt to export conventional finished products to China, which was a mistake. He added that everywhere creativity is added to any product and creativity, art and expertise in terms of providing an overall product is country per se. He highlighted that, since 2001, India's demand has increased and the industrial capabilities to fulfil didn't increase at the same pace, which led to increase of imports from China. The edge of margin with China was around 10-15% in most of the products, indicating a smart act from China. He added that, in the past 4-5 years, the gamut of trade dynamics with China have changed in terms of components or at HS 08 digit level. He presented that 'Make in India' is dependent on China's components imports, wherein 80-85% of the components of electronic or white goods comes from China. He suggested that a collaborative approach needs to be undertaken wherein initially 4-5 areas should be identified and detailed analysis conducted on the same, going forward.



Mr. Sanjay Aggarwal, Chairman and CEO, Paramount Communications Ltd. presented the perspective of Industries. He stated that India's exports to China shrunk from USD 17 billion to USD 9 billion whereas India's imports from China grew from USD 55 billion to USD 61 billion during the same period. He highlighted that the major reason for cheaper Chinese products is well thought out government policy and within themselves they have a very strong set of systems, for instance in Generic Drugs. China holds 85% share of India's bulk drugs imports and interestingly, India is the biggest exporter of Generic drugs in the world. He asserted that to improve India's exports to China, India should remove unnecessary regulations on Industries, allowing large industries to come up and buy large chunk of land and employ large number of people from single site, by improving logistics infrastructure, to strengthen Indian industries to enhance the competitiveness. Further, focusing on accentuating the Ease of Doing

Business Environment in India will propel the exports to China in the coming times. He added that merely imposing anti-dumping duties on Chinese products won't help but imposing stringent and strategic non-tariff measures may solve the problem, going ahead.

Concluding Remarks and Vote- of-Thanks were proposed by Mr. Saurabh Sanyal, Secretary General, PHD Chamber. He highlighted that we cannot be friends or foes with China but live with China. He stated that India, US and China are going to be World's largest economies, 30 years down the line. He asserted that we must be in-sync with the good policies which the Government of India trying to implant for the Ease of Doing Business. He appreciated the recommendations proposed by the panellists on the dais.

Dr. SP Sharma, Chief Economist, PHD Chamber moderated the Open House Discussion and stated that India's trade with China has grown significantly over the past

decade. He said that the volume of trade grew from USD 23 billion to USD 70 billion in the past decade, indicating a threefold jump. The imports from China are growing significantly year after year but our exports to China have remained insignificant. He added that India's exports to China stood at around USD 8-9 billion in USD 1600 billion total imports by China. However, China has a remarkable presence in India's imports at around USD 61 billion, accounting for a share of 17% of India's total imports. He further highlighted that India's trade deficit with -China is growing month after month, from USD 34 billion in April – Nov 2016-17 to USD 42 billion in April - Nov 2017-18. He said that the increased growth trajectory would increase demand in a significant way and how the increased demand will be fulfilled by us is a matter of concern - either by imports from China or by greater domestic production.

#### Glimpses of the discussions on India – China Trade and Investment Relations



Mr. Anil Khaitan, President, PHD Chamber presenting his welcome remarks on expanding business and trade relations between India and China



Mr. Rajeev Kher, Former Commerce Secretary, Gol highlighting the key characteristics of India – China trade direction and way forward during his remark



Mr. Ashok K Kantha, Former Indian Ambassador to China aired his sentiments and endorsed the relevance of India – China relations



Mr.Sanjay Chadha, Joint Secretary – Foreign Trade (North East Asia), Ministry of Commerce and Industry presenting his views on growing trade between India and China



# **Ist ISA Action- To- Transaction Meet**

The International Solar Alliance (ISA) jointly with Renewable & Alternate Energy Committee of PHD Chamber organized the Ist ISA 'Action- to- Transaction Meet' on February 23, 2018 at PHD House, New Delhi. The meet were attended by distinguished delegates that comprised of senior representatives from Renewable Energy Companies, Solar Developers, Solar Charging Companies, Power Manufacturers, Financiers and Banks, Decision Makers, Technical Experts from Industry, Media and many more.

Mr. Anand Kumar, IAS, Secretary, Ministry of New & Renewable Energy stated that India has one of the fastest growing renewable energy programmes in the world and the country would achieve its target of 175 GW of installed renewable energy capacity well before 2022. He also added that ISA shall help mobilize sufficient funds for solar energy projects. He stressed that the objective is to provide renewable energy to the common man at an affordable price.

H.E. Mr. Upendra Tripathy, Interim Director General, ISA informed the participants about ISA's mission and vision. He also stressed on establishing contracts and norms and focus on quality control mechanism at the point of manufacturing & laid emphasis on creating a model to take solar forward among ISA member countries in a safe, convenient, affordable, equitable and sustainable manner.

Mr. Anil Khaitan, President, PHD Chamber commented that the role of new and renewable energy has assumed increasing significance in



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. K S Popli, Chairman & Managing Director, IREDA; Mr. Anil Khaitan, President, PHD Chamber; H.E. Mr. Upendra Tripathy, Interim Director General, International Solar Alliance (ISA); Mr. Anand Kumar, IAS, Secretary, Ministry of New & Renewable Energy and Dr. Suresh C. Goyal, Chairman, Renewable & Alternate Energy Committee



Mr. Rritu Saurabha, Group Executive Vice President- Corporate Finance, Infrastructure Banking, Yes Bank; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; H.E. Mr. Upendra Tripathy, Interim Director-General, International Solar Alliance (ISA) and Mr. Agrim Kaushal, Economic Adviser, ISA

recent times with the growing concern for the country's energy security. He also highlighted the importance of International Solar Alliance (ISA) in facilitating the solar resource rich countries to address their special energy needs.

Mr. K. S. Popli, Chairman & Managing Director, IREDA announced that IREDA is committed to take 10 projects in the first phase and many more in the future as well.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber moderated the session. The events had a technical sessions and one-to-one meetings wherein the project developers and bankers presented their concerns and offered valuable suggestions for future development of solar energy in India.

# **2nd ISA Action- To- Transaction Meet**

The Renewable & Alternate Energy Committee of PHD Chamber along with International Solar Alliance (ISA) organized the '2nd Action-to-Transaction Meet' on March 7, 2018 at PHD House, New Delhi.

H.E. Mr. Upendra Tripathy, Interim Director General, ISA in his opening remarks briefly informed the participants about reviewing the commitments made during the "1st Action-to -Transaction Meet" held on February 23, 2018 by industry, banks and manufacturers. He also apprised the participants that the Indian Government has set aside US\$ 2 billion for solar projects in Africa. The French government has also earmarked a €300 million soft loan for solarrelated projects in ISA member countries.

Mr. Praveen Kumar, IAS, Additional



Mr. S K Padhi, Co-chairman, Renewable & Alternate Energy Committee and Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Praveen Kumar, Additional Secretary, Ministry of New & Renewable Energy; H.E. Mr. Upendra Tripathy, Interim Director General, International Solar Alliance; Dr.Suresh C. Goyal, Chairman, Renewable & Alternate Energy Committee, PHD Chamber and Mr. Agrim Kaushal, Economic Adviser, International Solar Alliance

Secretary, Ministry of New & Renewable Energy stated that the ISA is a tremendous initiative by India and France to accelerate the inevitable technology-driven renewable energy transformation of the world's electricity markets. He also stressed that the participants should look at the global solar market rather than only India to make this Alliance a success.

Dr. Suresh Goyal, Chairman, Renewable & Alternate Energy Committee, PHD Chamber delivered the welcome address. The session was moderated by Dr. Ranjeet Mehta, Principal Director, PHD Chamber.



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# Women Startup Summit 2018-Leadership Insights

The Innovation Committee of PHD Chamber organized Women Startup Summit - Leadership Insights on March 8, 2018 at PHD House, New Delhi. The aim was to bring together acknowledged leaders from various fields whose powerful, candid, real life lessons would add immense value to all delegates.

Mr. Anil Khaitan, President, PHD Chamber in his welcome remarks asserted that Women Startups are an important source of economic growth as Women entrepreneurs create new jobs for themselves and others and also provide society with different solutions to management, organization and business problems.

Mr. Deepak Pahwa, Chairman, Innovation Committee, PHD Chamber deliberated that today there is a high level of confidence in the structural and transformational reforms that are taking place in India. What is required is to create awareness, bring visibility to the existing initiatives, bring agencies together, enable partner connect, consolidate and leverage from all these efforts.

Mr. V. K. Mishra, Co-chairman, Innovation Committee, PHD Chamber highlighted that Startups today are openly welcoming women leaders which clearly demonstrates that the nation is operating through the will to perform and achieve by recognizing the right potential, driving past deep-rooted gender perceptions.

Esteemed women Startup speakers included Ms. Shivani Singh, Founder, Magickrafts, Queen Ms. Asia Pacific



Mr. Deepak Pahwa, Chairman, Innovation Committee, PHD Chamber with Ms. Anuradha Goel, Chairperson-Family Welfare Foundation, PHD Chamber

Exquisite International, 2016 – 2017, USA; Ms. Anuradha Goel, Chairperson-Family Welfare Foundation, PHD Chamber; Ms. Gauri Guha, Seasoned Business Leader and Master Classical Vocalist; Dr. Vibha Tripathi, Director, Swajal Water Pvt. Ltd.; Ms. Tamanna Dhamija, Founder and Mommy in Chief, Baby Destination; Ms. Tarusha Mittal, COO, Koonk and Soul Machine Innovations Pvt. Ltd. and Ms. Anu Chadha, Founder and CEO, 3A Clothing Company.

The speakers broadly believed that the reasons for the rise of women entrepreneurs in India are:

 Overall changing perception of entrepreneurship

- Better access of education

 Increasing social acceptance of women entrepreneurship

Better infrastructure, especially in technology

- Better access to finance

- Rise of Role Models

Mr. Salil Bhandari, Former President, PHD Chamber presented the Takeaways and Way Forward.

# India's Agreement with Countries on Money Laundering Information

The Government of India has entered into Double Taxation Avoidance Agreements (DTAAs), Tax Information Exchange Agreements (TIEAs) and Multilateral Convention on Mutual Administrative Assistance in Tax Matters (MAC) with over 130 countries including tax havens. These agreements allow exchange of information between countries for tax purposes including information pertaining to money laundering and funding. The Foreign Portfolio Investors (FPIs) which issue Offshore Derivative Instruments (ODIs) also known as Participatory Notes (PNs) are required to submit the details of their ODI/PN activity to Securities and Exchange Board of India (SEBI) in the prescribed format on monthly basis and the same is uploaded on the SEBI website.

In order to ensure transparency and in light of various recommendations of Special Investigating Team (SIT) on black money, appointed by the Honorable Supreme Court of India, SEBI has been constantly tightening norms for taking exposure in Indian Capital Markets through ODI/ PN route.

## **Business Delegation to Bahrain**

business delegation led by Mr. Anil Khaitan visited Bahrain, November 21 -22, 2017. The main purpose of the visit was to open the first International office of PHD Chamber in Bahrain to promote the Members' business interest in all six GCC countries i.e. Bahrain, Saudi Arabia, Kuwait, UAE, Qatar and Oman. PHD Chamber signed a MoU with Al Hilal Group Chairman, Mr. Anwar Abdulrahman in the presence of HE Indian Ambassador Mr. Alok Sinha and prominent CEOs from Bahrain and other GCC countries.

Speaking on the occasion, Mr. Sinha congratulated PHD Chamber and said that India and Bahrain have business relations for more than three centuries and appreciated PHD Chamber for its initiative to open the first office in Bahrain. He said that to enhance trade between the two countries as there is immense potential for mutual business cooperation.

The delegation was joined by members Mr. S. K. Kalra, Mr. Atul Anand and Dr. Ranjeet Mehta, Director, PHD Chamber along with two more non members. During various meetings attended by the delegation, the following business opportunities have emerged which



Mr. Gyanender Singh Dabas, Chairman, Balaji Maintenance and Trading Co; Mr Anwar Abdulrahman, Al Hilal Group Chairman; Mr Anil Khaitan, President PHD Chamber; Mr. Atul Anand, Director, Khwaspuria Advisory Private Limited; Dr. Ranjeet Mehta, Principal Director PHD Chamber

can be tapped by the Members immediately in partnership with Bahrainee companies:-Sold Waste Management; Food Processing; Renewable Energy in particular Solar; Construction; Medical tourism and Energy auditors and other related Consultancy services.

The delegation was invited by H.E. Mr. Alok Sinha to the newly constructed embassy, called "India House" and a business dinner was hosted by the Indian Embassy in the honour of visiting delegation from India where top CEOs of various Bahrainee companies were also invited by the Embassy.

Members of the delegation had very productive meetings with EDB Bahrain, Ministry of Industry of Bahrain, Fund Managers and prominent investors and top Bahrainee CEOs to promote their business interests. The MoU signing of the first international office of PHD Chamber was covered by all prominent Electronic and Print Media of Bahrain and Gulf.



Mr. Anil Khaitan, President PHD Chamber; Mr. Atul Anand, Chairman, ICT & Electronics Committee, PHD Chamber; Ms. Simi Anderson, Managing Director & CEO ANDERSON GROUP; Mr. Surinder Kalra, Promoter:SKK-JW Associates; Dr. Ranjeet Mehta, Principal Director, PHD Chamber and Mr. Gyanander Singh Dabas, Chairman, Balaji Maintainence and Trading Company



HE Mr. Alok Sinha, Indian Ambassador of India to the Kingdom of Bahrain; Mr. Atul Anand, Chairman, ICT & Electronics Committee PHD Chamber; Mr. George Middleton, Managing Director, Redhouse Marketing; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Surinder Kalra, Promoter, SKK-JW Associates



CEOs from Bahrain; Dr. Ranjeet Mehta, Principal Director, PHD Chamber and Mr. Anil Khaitan, President, PHD Chamber



HE Mr. Alok Sinha, Indian Ambassador of India to the Kingdom of Bahrain and Mr. Anil Khaitan, President PHD Chamber at Indian Embassy



HE Mr. Alok Sinha, Indian Ambassador of India to the Kingdom of Bahrain and Mr. Anil Khaitan, President PHD Chamber at Indian Embassy



Mr. Anwar Abdulrahman, Group Chairman, Al Hilal Group and Mr. Anil Khaitan, President, PHD Chamber signing a MoU



#### **PHD First Knowledge Series on Goods & Services Tax** Workshop on Refunds on Exports/ Deemed Exports under GST - Analysis and Open Issues

Goods and Services Tax came into force on July 1, 2017 as a new revolutionary indirect tax system, which has been the most ambitious indirect tax reform in decades. The implementation of GST is a game changer and will boost Ease of Doing Business in India. In continuation of our pursuit to provide real time knowledge platform to educate and train the industry on the GST Laws, the Indirect Taxes Committee of PHD Chamber has been organizing its First Knowledge Series for the year 2018 on Goods & Services Tax.



Mr. Abhi Narayan Mishra, Director (Finance), PHD Chamber; Mr. V SyamKumar, AVP (Services)-GSTN; Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber ; Mr. Anand Kumar Tiwari, Add. Commissioner, Department of Trade and Taxes, Delhi and Mr. Anoop Maheshwari, Joint Commissioner, Commercial Taxes, UP

he second workshop of the series was organized on 'E-way Bill & Filing of GSTR – 3B under GST' on February 16, 2018 at PHD House, New Delhi.

The workshop covered in detail the provisions of E-way Bill and Filing of GSTR -3B under GST. Mr. V SyamKumar, AVP (Services)-GSTN; Mr. Anand Kumar Tiwari, Add. Commissioner, Department of Trade and Taxes, Delhi; Mr. Anoop Maheshwari, Joint Commissioner, Commercial Taxes, UP addressed and interacted with the delegates at the workshop. An open house session with the government officials was also held at the workshop.

Mr. V. Syam Kumar, AVP, GSTN in his presentation on E-Way Bill Salient Features, Modes of Generation stated that E-way Bill is mandatory for Inter-State movement of goods of consignment value exceeding Rs.50,000 in a motorized conveyance. There is no need of multiple transit pass in various states and single E-Way Bill has validity throughout the country. He also discussed the features of new system, modes of generation of E-way Bill, etc.

Mr. Anand Kumar Tiwari, Additional Commissioner, Department of Trade and Taxes, Delhi informed that NCT of Delhi has agreed to support E-way Bill that has become necessary in GST regime after intense consultations with concerned authorities. "Earlier, the NCT of Delhi opposed to E-way Bill as it held that since GST is for one nation one tax why then have E-way bill, however, as discussions went on it is now of the view



Mr. Anil Sood, CAS Associates; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and Mr. Pawan Arora, ALA Legal

that E-way bill needs to be supported", he said pointing out that the Delhi Government is still not convinced that E-way Bill is needed for intra-state transactions particularly when Delhi is the Centre of trade related activities for all states. He assured that all relevant issues surface relating to E-way Bill by Delhi industry and traders, the Delhi Government would take them to GST Council for their proper and timely redressal.

Mr. Anoop Maheshwari, Joint Commissioner, Commercial Taxes, UP stated that E-way under GST regime will replace the way bill which was required under VAT regime for the movement of goods.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber in his remarks praised GST taxation but at the same time appealed to the authority that wherever traders and businesses are encountering bureaucratic and operational problems in its implementation should be identified without any delay and properly addressed to in consultation with industry.

Mr. Pawan Arora, ALA Legal in his presentation on "Nation-Wide E-way Bill System" stated that the E-way Bill will keep the tax system infallible in preventing the revenue leakage and also to put on rest the worries of different states that they were losing out on GST revenue on goods consumed in their states. He said that E-way Bill will also be helpful in curtailing unauthorised trade and in policing of trade of illegal goods. He also highlighted the responsibility of issuance of E-way Bill for outward supply and for inward supply as well. Further, he elaborated the Bill to – Ship to Model, Place of Supply and also some practical challenges facing the industry.

Mr. Anil Sood, CAS Associates gave a presentation on GSTR-1 & GSTR- 3B. He talked about the details of outward supplies of goods and services. He said that GSTR-1 has to be filled by all taxable registered persons under GST; however there are certain dealers, who are not required to file GSTR-1, instead are required to file different GST returns as the case may be. He also talked about summary of outward taxable supplies (GSTR-3B). He said GSTR 3B is a simple monthly return to be filed in by a registered dealer. It contains details of outward and inward supplies liable to reverse charge. Further, he discussed the purpose of matching of GSTR-1 & GSTR- 3B and also how to match GSTR-1 with GSTR-3B.

Mr. D. K. Aggarwal, Vice President, PHD Chamber praised the concept of GST pointing out that PHD Chamber supported the concept. He, however added that some glitches still remain not only on GST front but also pertaining to E-way bill and a solution needs to be found for smooth and effective GST and E-way Bill implementation.

The workshop concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



Mr. V SyamKumar, AVP (Services)-GSTN; Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Anand Kumar Tiwari, Add. Commissioner, Department of Trade and Taxes, Delhi and Mr. Anoop Maheshwari, Joint Commissioner, Commercial Taxes, UP



Mr. V SyamKumar, AVP (Services)-GSTN and Mr. D K Aggarwal, Vice President, PHD Chamber

# Workshop on E-way Bill & Filing of GSTR – 3B under GST

The third workshop of the series was organized on 'Refunds on Exports/ Deemed Exports under GST - Analysis and Open Issues' on February 27, 2018 at PHD House, New Delhi.

The workshop covered in detail the Provisions of 'Refunds on Exports/ Deemed Exports under GST.' Mr. Pranab Kumar Das, Member (Custom), CBEC; Mr. Sunil Kumar Sinha, Commissioner, Delhi ACC (Export); Ms. Nisha Gupta, Deputy Commissioner, GST Policy Wing and Ms. Gayathri P G, Assistant Commissioner, GST Policy Wing addressed and interacted with the delegates. An open house session with the government officials was also held at the workshop.

Mr. D. K. Aggarwal, Vice President, PHD Chamber in his welcome remarks appreciated the way the government functionaries are becoming proactive to help and facilitate traders and businessmen both in terms of



Mr. Jatin Harjai; Ms. Poonam Harjani, Nitya Tax Associates ; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Ms. Nisha Gupta, Deputy Commissioner, GST Policy Wing; Ms. Gayathri P G, Assistant Commissioner, GST Policy Wing and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber

receiving taxes as well as dispensing refunds wherever needed with a great element of accuracy and fairness.

Mr. Pranab Kumar Das, Member (Custom) CBEC stated that CBEC would soon approach GST Council to empower its key functionaries and officials to rectify mismatches in returns filed by traders and businesses to avail refunds of IGST wherever GSTN is unable to tally such mismatches with customs site on grounds of technicalities. Mr. Das clarified that under the current GST regime, customs' officials are unable to intervene on matters relating to mismatches arising out of GST returns filed by traders and businesses for refund of IGST on exports and the systematic validation or certain particulars with GSTN and customs ICEGATE.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber appreciated the efforts and sincerity of the government in supporting the trading and business community post GST regime. However, he added that the remaining glitches in the refund of IGST or refund of ITC on exports process ought to be removed in a time-bound manner so that dispensation of taxes and refunds dues are honoured in an equitable, fair and time-bound manner.



Mr. Jatin Harjai through his detailed representation explained the meaning of term Export & Import of Services under GST. He stated that as per Section 7(4) of the IGST Act, 2017, supply of services imported into the territory of India shall be treated to be supply of services in the course of inter-state trade or commerce. He mentioned that as per Section 7(5) (a) of the IGST Act, 2017, supply of goods/services, when the supplier is located in India and place of supply is outside India. shall be treated to be a supply of goods/ services in the course of inter-state trade or commerce. He further explained the concept of Zero Rated Supply under GST. He said that the procedure in respect of the supplies made for export is same for both merchant exporters and manufacturer exporters.

Ms. Poonam Harjani, Nitya Tax Associates stated that under GST, exports and supplies to SEZ are zero rated. Zero rating means that the entire supply chain of a particular supply is tax free (i.e. there is no tax burden on the input or output side). She highlighted that ITC is available even in case of export of exempt supplies but no ITC is available in respect transactions covered under Section 17(5) of the CGST Act. She accentuated that as per the provisions of GST Law, refunds to be granted to the dealer electronically on the basis of application in RFD-01 except exports of goods with payment of IGST for which exports details are required to be filled in Table 6A of GSTR-1 and the same would be deemed to



Ms. Archana Jain, Archana Jain & Co. and Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. D. K. Aggarwal, Vice President, PHD Chamber and Mr. Pranab Kumar Das, Member (Custom), CBEC



Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber; Mr. D K Aggarwal, Vice President, PHD Chamber; Mr. Pranab Kumar Das, Member (Custom), CBEC; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Sunil Kumar Sinha, Commissioner, Delhi ACC (Export) and Ms. Nisha Gupta, Deputy Commissioner, GST Policy Wing

be an application for refund. She also shed light on the validation errors at ICEGATE level.

Ms. Archana Jain, Archana Jain & Co. stated that the major issue concerning with respect to schemes under FTP are the 'Deemed Exports' and treatment of the same under GST. She highlighted the categories of supply of goods notified as Deemed Exports and procedure to be followed in case of deemed exports supplies. She opined that application for refund of tax or interest or any other amount to be filed before the expiry of two years from the 'relevant date'. She stated that The Commissioner of Central Board of Excise and Customs vide Circular No. 24/24/2017-GST dated December 21, 2017 has clarified that in case of claim of refund on account of Inverted duty structure, Deemed exports and Excess balance in e-cash ledger ("types of refund"), application/ forms/ documents shall be filed and processed manually in accordance with provisions of Circular No. 17/17/2017-GST dated November 15, 2017 till further orders.

Mr. Abhi Narayan Mishra, Director, Finance, PHD Chamber proposed a hearty vote-of-thanks to the guests.

The workshop concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

# Dr. Lalit Bhasin honoured for his Distinguished Service

r. Lalit Bhasin, Chairman, Law & Justice Committee, PHD Chamber and President of SILF and Bar Association of India was recently honoured for his distinguished service and contribution to Law and the legal profession at CXO + GC Leadership Summit and Excellence Awards, 2018 on February 23, 2018 at Gurugram.



# Undersea Natural Gas Pipeline from Iran/Oman to India



In India's quest for Energy Security, through a New Route, SAGE, a Global Consortium, is developing a \$4.5 Billion world's deepest Common Carrier Natural Gas Pipeline, directly from Iran to Gujarat coast in India, through the Arabian Sea.

( A route via Oman is also being explored in order to meet Oman's needs for Iranian gas through this pipeline).

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www.sage-india.com

A Reconnaissance Survey already done in 2013 by Fugro OSAE for Oman-India route.

DNV-GL, Norway / Engineers India Ltd. (EIL) / SBI Capital Markets Ltd. confirmed Project Feasibility.

# Analysis of Advance Ruling Process and Provisions relating to Offences, Penalties, Appeals & Revision



Ms. Kanupriya Bhargava, Advaita Legal; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Pankaj Jain, Joint Commissioner, GST Audit 1, Delhi; Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber and Mr. Kanishk Tyagi, Deputy Secretary, PHD Chamber

The **fourth workshop** of the series was organized on "Analysis of Advance Ruling Process and Provisions relating to Offences, Penalties, Appeals & Revision" on March 16, 2018 at PHD House, New Delhi.

The workshop covered in detail the provisions of Analysis of Advance Ruling Process and Provisions relating to Offences, Penalties, Appeals & Revision under GST. Mr. Pankaj Jain, Joint Commissioner, GST Audit 1, Delhi addressed and interacted with the delegates at the workshop.

Senior tax experts included Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Ms. Kanupriya Bhargava, Advaita Legal; Mr. Rajat Mittal, Nitya Tax Associates; Mr. Jayesh Gogri, GSC Intime Services Pvt. Ltd; Ms. Kamakshi Khandelwal, S S Kothari Mehta & Co. and Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber.

Mr. Pankaj Jain, Joint Commissioner, GST Audit 1, Delhi stated that the advance ruling under GST is taxpayer friendly and helps the taxpayers to plan for GST liability in advance. It also brings certainty in determining the tax liability as the authority for Advance Ruling is binding on the applicant as well as for the government authorities. Further, it helps in avoiding long drawn and expensive litigation at a later date.

Mr. Bimal Jain, Chairmen Indirect taxes Committee, PHD Chamber pointed out that



Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber Presenting a memento to Mr. Pankaj Jain, Joint Commissioner, GST Audit 1, Delhi

the law makes a comprehensive provision for advance rulings to ensure that disputes are minimal. Timelines are also given within which the ruling is to be given by the concerned authority. The aim is to provide certainty to the tax payer with respect to his obligations under the GST Act and an expeditious ruling, so that the relationship between the tax payer and administration is smooth and transparent and helps to avoid unnecessary litigation.

Ms. Kanupriya Bhargava, Advaita Legal through her detailed representation stated

that Chapter XVII of the Central Goods and Services Tax Act, 2017 ("CGST Act") deals with the Advance Ruling. She highlighted that Advance Ruling cannot be sought on issues relating to place of supply. She opined that both the Authority for Advance Ruling & the Appellate Authority for Advance Ruling are constituted under the respective State/Union Territory Act, not under the Central Act. This means that the ruling given by the Authority for Advance Ruling (AAR) & Appellate Authority for Advance Ruling (AAAR) will be applicable only within the jurisdiction of the concerned State or Union Territory. She explained the procedure of Advance Ruling under the CGST Rules.

Mr. Rajat Mittal through his presentation on "Appellate Authority for Advance Rulings" explained the objectives of Advance Ruling. He mentioned that Appellate Authority was constituted under the provisions of a State GST Act or UT GST Act (several states have notified the authority). The members of the authority are appointed by the government not below the rank of Joint Commissioner. He further explained the Jurisdiction of Appellate Authority under the GST Law. He opined that Authority or Appellate Authority passing the order may rectify the errors apparent on face of record.

Mr. Jayesh Gogri explained the process of Appeal under GST. He highlighted that as per the provision of Section 107 (1) - any person aggrieved by any decision or order passed under this Act or the State Goods and Services Tax Act or the Union Territory Goods and Services Tax Act by an adjudicating authority may appeal to an Appellate Authority as may be prescribed within three months from the date on which the said decision or order is communicated to such persons. He said that Appellate Authority is required to follow the principles of Natural Justice. He explained in detail the provisions of Section 108 Revision by Revision Authority. He further explained the structure of Appellate Tribunal under GST law.

Ms. Kamakshi Khandelwal through her detailed presentation stated that principles of jurisprudence have laid down the nature of a penalty as a temporary punishment or a sum of money imposed by statute, to be paid as punishment for the commission of a certain offence; a punishment imposed by law or contract for doing or failing to do something that was the duty of a party to do. She said that according to the General Causes Act, an offence shall mean that any act or omission made punishable by any law for the time being in force. She highlighted the types of offence under the GST Law. She explained the provisions of penalties under the Act. She highlighted the provisions under Section 129 of the Central Goods and Services Tax (CGST) Act, 2017 relating to Detention, Seizure and Release of Goods and Conveyances in Transit.

Mr. Abhi Narayan Mishra, Director, Finance, PHD Chamber delivered the formal vote-of-thanks to the guests. The workshop concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



Mr. Rajat Mittal, Nitya Tax Associates; Ms. Kanupriya Bhargava, Advaita Legal; Ms. Shikha Bhatt, Executive Officer, PHD Chamber and Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber



Ms. Kamakshi Khandelwal, S S Kothari Mehta & Co.; Mr. Abhi Narayan Mishra, Director- Finance, PHD Chamber and Mr. Jayesh Gogri, GSC Intime Services Pvt. Ltd.



Ms. Kamakshi Khandelwal, S S Kothari Mehta & Co and Mr. Taranjeet Singh, Executive Officer, PHD Chamber

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# Conference on Achieving 175 GW Renewables by 2022- Journey So Far

The Renewable & Alternate Energy Committee of PHD Chamber organized a conference on Achieving 175 GW Renewables by 2022-Journey So Far on March 7, 2018 at PHD House, New Delhi which was attended by more than 130 delegates.

The Chief Guests were H.E. Mr. Upendra Tripathy, Interim Director General, International Solar Alliance and Mr. Gopal Krishan Gupta, Joint Secretary, Ministry of New and Renewable Energy. The Guests of Honor were Mr. Pranav Mehta, Elected Chairman of Global Solar Council and Mr. Pankaj Batra, Member Planning, Central Electricity Authority.

H.E. Mr. Upendra Tripathy apprised the delegates that his institution "International Solar Alliance" will focus on prioritising solar energy and ensuring 'Power for All' and help achieve the common goals of increasing the use of solar energy in a safe, convenient, affordable, equitable and sustainable manner for its 121 member countries.

Mr. Gopal Krishan Gupta, Joint Secretary, Ministry of New and Renewable Energy (MNRE) said that India would achieve the target of 175GW installed Renewable Energy (RE) capacity well before 2022. He also mentioned that 30 GW will be bid out in 2018-19 and 30 GW in 2019-20 and the government's strategy is to complete the bid process by March 2020 so that developers have the time needed to construct these projects.

Mr. Pankaj Batra, Member Planning, CEA said that the share of renewables in India's energy basket stood at 8% in year 2017 versus 6.8% in the previous year.

Dr. Suresh Goyal, Chairman, Renewable & Alternate Energy Committee, PHD Chamber mentioned that year-on-year funding has increased by 15% in Renewable Sector and India still needs at least US\$ 125 billion investment to complete its ambitious target.

Mr. Pranav Mehta, Elected Chairman of Global Solar Council said that there is a large untapped potential of renewable energy (RE) in India and framing a good policy is extremely important for investments to follow in this sector.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber mentioned that the demand outlook for RE is strong in the long-run and need of the hour is to build a flexible and efficient energy sector that can meet the country's energy needs in a clean and green manner.

The conference had two technical sessions, wherein eminent speakers from the solar power sector deliberated and offered valuable suggestions for the future development of this sector.



Mr. Debi Prasad Dash, Director, India Energy Storage Alliance; Mr. Vivek Aggarwal, Associate Director Natural Resources, CRISIL Infrastructure Advisory; Mr. Daanish Varma, Executive Vice President, Sustainable Investment Banking, Yes Bank; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Ms. Ritu Lal, Director – BD, Amplus Solar; Mr. C. Chaudhary, Head-Solar OstroEnergy and Mr. Santosh Prasad, Head Sales, Tata Steel



Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Pankaj Batra, Member - Planning, Central Electricity Authority; Mr. Gopal Krishan Gupta, Joint Secretary, MNRE; H.E. Mr. Upendra Tripathy, Interim Director General, International Solar Alliance; Dr. Suresh C. Goyal, Chairman, Renewable & Alternate Energy Committee and Mr. Pranav Mehta, Elected Chairman of Global Solar Council



Mr. Abhilakh Singh, GM (TS) , IREDA; Mr. Navratan Katariya, RE Expert, NASSCOM; Mr. Nitin Sabikhi, AVP, IEX; Mr. Prafulla P. Pathak, Former Secretary General, Solar Energy Society of India and Mr. Rajneesh Rana, GM (BD & Contracts), Energy Efficiency Services Limited



Participants



# Interactive Session on BREXIT Beyond 2018: Remodelling UK's Trade in Goods post BREXIT

The Trade and Investment Facilitation Services (TIFS) of PHD Chamber organized an interactive session on 'BREXIT Beyond 2018: Remodelling UK's Trade in Goods post BREXIT' on February 17, 2018 at PHD House, New Delhi. Dr. Sangeeta Khorana, Professor of Economics at Bournemouth University, United Kingdom addressed the session.

Dr. S. P. Sharma, Chief Economist, PHD Chamber after giving a brief description about the objective of TIFS, highlighted about the relevance of European Union (EU) and United Kingdom (UK) as strategic partners in India's trade. Dr. Sharma also talked about fall in share of EU in India's exports from 21.72% to 17.57% and in share of UK in India's exports from 4.31% to 3.29% from 2007 to 2016. He expressed this as an opportunity to revive trade between both nations against the backdrop of BREXIT.

Dr. Sangeeta Khorana, Professor of Economics at Bournemouth University, UK commented that the turnaround in events after BREXIT will clearly affect EU and other partner countries. She highlighted that UK's high volume of trade is either with EU or countries which have partnership with EU. Dr. Khorana remarked that for UK, remodelling trade with the EU is a necessity. She shared results from her extensive research on the subject which predicts that UK is expected to lose its competitiveness as all trade costs would increase by 9–10% on an average.



Participants at the Interactive Session

Dr. Khorana stated that it will be on account of expected non-tariff barriers going up along with increase in tariffs if UK follows WTO rules or if status quo remains. She expressed concern that the situation could worsen when the pound is further devaluated to retain its competitiveness in run-up to BREXIT.

Participants discussed key areas in which India can reinvent its trade with UK. Ms. Khorana expressed faith in the proposed Future Borders Initiative which aims to improve UK's global trade performance.

On queries about India's relation, she stressed on the importance of channeling trade

with emerging economies and Commonwealth Secretariat becoming relevant to cut down the disadvantage of BREXIT for UK. She hinted opportunities for Alcohol and Spirits Associations in India to elevate linkages with Scottish Whisky Association as this item tops in the list of agricultural exports of UK with high competitiveness vis-à-vis its competitors.

The session concluded on a positive note where Dr. Sangeeta Khorana and Dr. S. P. Sharma suggested positive externalities that can be created with linkages between PHD Chamber and Chambers of Commerce in UK to facilitate a networking link for Indian businesses with UK counterparts.



# Agreement with other Countries on Money Laundering Information

The Government of India has entered into Double Taxation Avoidance Agreements (DTAAs), Tax Information Exchange Agreements (TIEAs) and Multilateral Convention on Mutual Administrative Assistance in Tax Matters (MAC) with over 130 countries including tax havens. These agreements allow exchange of information between countries for tax purposes including information pertaining to money laundering and funding. The Foreign Portfolio Investors (FPIs) which issue Offshore Derivative Instruments (ODIs) also known as Participatory Notes (PNs) are required to submit the details of their ODI/PN activity to Securities and Exchange Board of India (SEBI) in the prescribed format on monthly basis and the same is uploaded on the SEBI website.

In order to ensure transparency and in light of various recommendations of Special Investigating Team (SIT) on black money, appointed by the Honorable Supreme Court of India, SEBI has been constantly tightening norms for taking exposure in Indian Capital Markets through ODI/ PN route.

# Open House Discussion on Financial Resolution and Deposit Insurance (FRDI) Bill 2017



Dr. S. P. Sharma, Chief Economist and Mr. Shyam Poddar, Chairman, Forex and FEMA Committee, PHD Chamber; Prof. Dr. C. P. Gupta, Department of Financial Studies, South Campus, University of Delhi; Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce; Mr. D. K. Aggarwal, Vice President, PHD Chamber; CMA Chandra Wadhwa, Former President, The Institute of Cost Accountants of India; Mr. Ashish Agrawal, Co-chairman, Banking & Financial Services Committee, PHD Chamber and Mr. R. K. Dubey, Former Chairman and Managing Director, Canara Bank



PHD Research Bureau, the research arm of PHD Chamber in collaboration with the Banking & Financial Services Committee organized an Open House Discussion on 'Financial Resolution and Deposit Insurance (FRDI) Bill 2017' on February 16, 2018 at PHD House, New Delhi.

Eminent speakers included Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce; CMA Chandra Wadhwa, Former President, The Institute of Cost Accountants of India; Mr. R. K. Dubey, Former Chairman and Managing Director, Canara Bank and Prof. Dr. C. P. Gupta, Department of Financial Studies, South Campus, University of Delhi.

Mr. D. K. Aggarwal, Vice President, PHD Chamber in his welcome remarks stated that the idea of the Open House Discussion is to present views and suggestions on the proposed bill to the Joint Parliament Committee. He briefed the audience about the developments in the FRDI Bill 2017 which was presented in Parliament in August 2017. He spoke on the financial meltdown year 2008 which impacted the financial sector of economies of the world but added that the Indian economy didn't have any major impact on banks or financial sector. Economies which were market determined had a lot of influence of private banks and were affected. Post 2011, the Financial Stability Board decided that it was important to have a resolution mechanism in case of financial failure.

Mr. Bhagwan Dass Narang, Former Chairman and Managing Director, Oriental Bank of Commerce shared his views on the importance of banks in the Indian economy and the need for the FRDI Bill. He stated that there could be pressure from the international community to make banks more competitive as it is in the western world. He also briefed the audience about the difference between the bail-in and the bail out clauses. He suggested that depositors or unsecured creditors should be educated about the bail-in clause. Depositors should be treated and categorized as secured creditors technically. He said that if deposit insurance limit is raised from Rs. 10 lakhs to 15 lakhs, then 50-60% of the deposits will be covered and all retirees will aet covered.

CMA Chandra Wadhwa, Former President, The Institute of Cost Accountants of India talked about two schools of thoughts regarding FRDI Bill. One thought states that Bill should not be there as 28% of the Indian economy is below poverty line. Another school of thought, added that the economy is rapidly growing and if our country does not have these kind of regulations and in case anything happens, can we sustain the development. He stated that the issue amongst the depositors is the safety concern of their deposits in the banks which might result in the withdrawal of money from the bank accounts. Further, he added that there might be a possibility that in case of fixing the deposit, a smart depositor could deposit their funds into multiple banks and whether insurance companies will be charging higher rate of premium or not because on one hand, risk is growing and on the other hand cost. Hence, going ahead, a careful examination is required for the implementation of FRDI Bill.

Mr. R. K. Dubey, Former Chairman and Managing Director, Canara Bank informed that FRDI Act is required for the safeguard of the financial institutions in the future. He added that there is no guarantee that if banks have not failed in the past, they will not fail in the future. He added that we must have safeguards in place in the Act itself so that depositors money is used judiciously. He agreed upon that the one lakh deposit insurance limit is too less. He also added that FRDI Bill does not limit the scope of power for the government to extend financing and resolution support to banks including public sector banks. As can be seen from the banking sector recapitalization plan, the government is committed to safeguard their banks and with public and our democracy being so vigilant there is nothing contrary to depositors. Hence the need for this bill but the amount should definitely be debated whether it should be Rs.

5 lakhs or Rs. 10 lakhs.

Prof. Dr. C.P. Gupta, Department of Financial Studies, South Campus, University of Delhi briefed the contents of the bill which has 18 chapters, 146 clauses and 4 schedules. He added that the bill is comprehensive and is applicable with respect to specified service providers. He also suggested that insurance companies in India should be encouraged to come out with deposit insurance products in consultation with the resolution corporation and the regulator.

Mr. Ashish Agrawal, Co-chairman, Banking & Financial Services Committee, PHD Chamber in his concluding remarks stated that a debate needs to be undertaken on the deposits insured under the FRDI Bill. Going ahead, there is a need to modify and evaluate the Bill as per the developing economy needs.

Mr. Shyam Poddar, Chairman, Forex and FEMA Committee, PHD Chamber shared his views on the limit of Rs. 1 lakh insurance and stated that fixed deposits in case put as security or as collateral to the government agencies should be fully insured. Further, he shared his views on stressed assets regulations where there are so many restrictions and how far those restrictions will be abled because in most of the companies they have got fixed deposit as a security or collateral, that asset whether it will be frozen as per the stressed assets management and it would be contrary to the FRDI Bill. This issue needs to be examined closely.

Dr. S. P. Sharma, Chief Economist,

PHD Chamber moderated the Open House Discussion and stated that this bill is going to benefit financial companies and regulate financial companies and depositors in a significant way because the economy is growing and our financial markets are becoming more and more matured day after day and we have to participate in global growth in the coming times. He added that there was specific regulatory body for the financial resolution and powers were scattered in the government, courts and the other regulatory bodies. The FRDI Bill will become a regulation for all the financial institutions and banks which will be a good move. Dr. Sharma thanked the sponsors of the session namely, SMC Investments and Advisors Ltd.

### **Glimpses of the Open House Discussion on FRDI Bill 2017**









# CEO Talk Series Interactive Session: 'Fly from the Cockpit-How to Run your Company via Dashboards'



Mr. Barun Aggarwal, Member, YBLF, PHD Chamber; Mr. Arvind Agarwalla, CEO, FACT Software International Pvt. Ltd.; Mr. Tushar Aggarwal, Co-chairman, YBLF; Mr. Alok Gupta, Co-chairman, YBLF and Mr. Pranav Poddar, Member, YBLF, PHD Chamber



Mr. Arvind Agarwalla in his address mentioned that for the past 20 years, FACT

Software has been helping the Small & Medium Enterprises to become more efficient, more productive as well as more profitable. He gave a demonstration on the functioning of FACT Software to the audience and how it has helped its clients by reducing duplication, processing transactions and saving 85 percent of data entry time. He added that FACT Software helps more than 1,00,000 companies world-wide to maintain their



Mr. Arvind Agarwalla, CEO, FACT Software International Pvt. Ltd. addressing the delegates

enterprise accounting and payroll systems. He said that it was important to interact with clients and public accountants to ensure that the software solution has features that are relevant to the special needs of that market.

Mr. Barun Aggarwal, Member, YBLF, PHD Chamber thanked Mr. Agarwalla for his insightful address and thanked Syenergy Environics Ltd. for supporting the session.

#### **Conference on BSNL Boost- Strategizing for Priority Payments to MSMEs**

PHD Chamber organized a conference on 'BSNL Boost- Strategizing for Priority Payments to MSMEs' on March 13, 2018 at Corporate Office BSNL, New Delhi.

Mr. Y.N. Singh, General Manager- BFCI, BSNL was the chief guest while Prof. N. K. Goyal, Chairman (TEMA) welcomed the esteemed dignitaries at the conference.

Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHD Chamber expressed concern about the delay in payments by BSNL to MSMEs. He stated that it can be resolved through the process of factoring and reverse factoring of the invoices, where coordination amongst buyer, seller and financer would result in complete payment delivery within 48 hours after the invoice is uploaded, as per the guidance of Reserve Bank of India (RBI).

Chief Guest, Mr. Y.N. Singh, General Manager- BFCI- BSNL accepted the issues being faced by MSMEs due to delay in payment by BSNL. He also explained the importance of factoring the invoice to a third party in between MSMEs and BSNL to ease the payment process.

Mr. Shrinivas Kasar, Vice President, Axis



Prof. N.K. Goyal, Chairman, TEMA; Mr. Shrinivas Kasar, Vice President, Axis Bank; Dr. H.P. Kumar-Advisor, PHD Chamber; Mr. S.K Nain, General Manger (CNP)- BSNL; Mr. Sandeep Aggarwal, Chairman, ICT & Electronics, PHD Chamber; Mr. Y.N. Singh- General Manager (BFCI), BSNL; Mr. Nizamul Haq-General Manager (NWP-CPA), BSNL and Mr. Vivek Seigell, Principal Director, PHD Chamber

Bank explained the process of factoring and reverse factoring of invoice and its mutual benefits to MSMEs, BSNL and the financer. He elucidated that it is a process in which the mutually agreed bid amount gets credited into the party's account within 48 days of uploading of the invoice.

Other eminent speakers included Mr. Nizamul Haq- General Manager (NWP-CPA), BSNL; Mr. S.K. Nain, General Manager (CNP)-BSNL; Mr. Vivek Seigell, Principal Director, ICT Committee, PHD Chamber and Dr. HP KumarAdvisor, PHD Chamber.

The session concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.

In the question and answers round, BSNL and Axis Bank resolved the queries of MSMEs and requested them for their support and suggestions to improvise the program.

Mr. Vivek Seigell, Principal Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

# Conference on Insolvency and Bankruptcy Code (IBC), 2016: Analysis and Implications

The Insolvency and Bankruptcy Committee of PHD Chamber organized a conference on the 'Insolvency and Bankruptcy Code, 2016: Analysis and Implications' on February 24, 2018 at PHD House, New Delhi.

Mr. Mukesh Mohan Gupta, Chairman, Insolvency & Bankruptcy Committee, PHD Chamber in his opening remarks highlighted that the banking sector plays an important role in the economy. He appreciated the role of the government, RBI and IBBI to provide timely notices, circulars or amendments for better implementation of the IBC code. By stressing upon the current scenario, he feared that all companies will come into insolvency process in the coming days due to the cascading effect. If one major company goes into insolvency, it attracts more than 5000 small companies associated with it. While concluding, he expected that IBC will help to reduce the defaults in the coming future.

Guest of Honour, Mr. Sunil Srivastava, Deputy Managing Director (CAG), State Bank of India in his address emphasized that the IBC Code is a comprehensive and time bound step by the government to reduce the gap between the debtors and creditors. He stated that it is a move in the right direction from prescriptive to normative. He praised IBBI for



Mr. Mukesh Mohan Gupta, Chairman, Insolvency & Bankruptcy Committee, PHD Chamber presenting a momento to Mr. Sunil Srivastava, Deputy Managing Director (CAG), State Bank of India

being so responsive and speedy in providing solutions related to the IBC Code. He stated that uncertainty in business is increasing dayby-day due to the changes in each and every factor at the global level and there is a need to recognize them to avoid the repercussions of the same.

He suggested that the whole economy cannot be stabilized by IBBI alone and the payment security gateway should also be made in a time-bound manner. He talked about the trade cycles of Reserve Bank of India which is shifting the burden from operational creditors to financial creditors. He also highlighted that in the banking sector, everyday default is affecting our credit rating and the government is providing systematic stages to resolve it. He suggested that we require more bidders as our system is not widely distributing it and we need more collaboration outside India for competitive bidding.

The conference concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



# Startups -the Game Changer in Artificial Intelligence and Machine Learning Automation

PhD Chamber organized a panel discussion on 'Startups -the Game Changer in Artificial Intelligence and Machine Learning Automation' on March 9, 2018 at the Convergence India and IOT Expo at Pragati Maidan, New Delhi.

Dr. Jatinder Singh, Director, PHD Chamber moderated the panel discussion. The panelists were Mr. Himanshu Rattan, Director, KPMG; Dr. Sushil Chandra, Scientist 'F' and Head of Bio Medical Department at Institute of Nuclear Medicine and Allied Sciences at DRDO; Mr. Sanjay Gupta, Country Manager, NXP; Mr. Praveen Bhadada, Partner - Digital Practice, Zinnov LLC and Dr. H. P. Kumar, Former CMD, NSIC and Advisor, PHD Chamber.

The panel felt that with 10 percent of the world's companies in Al based in India, which is a remarkable achievement, India should utilise them to leapfrog the curve for ultimately serving the poor and villagers. The use of IOT & Al can actually increase farmers' income and that India should create Al indigenously and



Dr. Jatinder Singh, Director, PHD Chamber (3rd from left) moderating the session. Mr. Praveen Bhadada, Partner - Digital Practice, Zinnov LLC; Mr. Sanjay Gupta, Country Manager, NXP; Mr. Himanshu Rattan, Director, KPMG; Dr. Sushil Chandra, Scientist 'F' and Head of Bio Medical Department at Institute of Nuclear Medicine and Allied Sciences at DRDO and Dr. H P Kumar, Former CMD, NSIC

use it for the transformation of Bharat. IOT & Al advancements offer a great opportunity for transforming healthcare, agriculture (to increase productivity and income of farmers), public service delivery, SMEs, education and defence sectors.

The panel opined that rather than fearing job losses and social anarchy, Al can result in improved productivity, efficiency and cost effectiveness of Indian products, especially those produced by SMEs and jobs with new profiles and skills. With planned reskilling, focussing on incubating Al and IOT Start-ups in social sector, futuristic courses under the Skill India Scheme and redesigning the University courses with emphasis on STEM (Science, Technology, Engineering, Mathematics) education, India can utilise Al to its advantage.

#### 16th Meeting of National Board for Micro, Small & Medium Enterprises (MSMEs)

PHD Chamber was invited for the 16th Meeting of National Board for Micro, Small & Medium Enterprises (MSME) on February 26, 2018 at The Hotel Ashok, New Delhi under the Chairmanship of Mr. Giriraj Singh, Hon'ble Minister of State (IC), Ministry of MSMEs.

Dr. Arun Kumar Panda, Secretary and Mr. Ram Mohan Mishra, Additional Secretary and Development Commissioner, Ministry of Micro, Small & Medium Enterprises, Chairman Coir Board and senior officials from the Ministry of Finance, RBI, SIDBI, NSIC and Indian Banks Association were also present on the occasion. From the Industry Chambers, CII, FICCI, ASSOCHAM, PHD Chamber and many other regional industry bodies were present.

Dr. Arun Kumar Panda, Secretary, MSME highlighted the various initiatives being taken by the Ministry for the benefit of MSME sector in the country. He appreciated the policy changes announced by the government in the last budget like reduction in corporate tax rate, higher budget allocations in schemes of lending collateral free credit i.e. CGTMSE and Prime Ministers Employment Generation Programme and policy changes like change in the definition of MSMEs and NPA norms.

Mr. Giriraj Singh, Minister of State (IC), Ministry of MSMEs apprised that his Ministry has launched the Public Procurement Portal "MSME SAMADHAN" which helps in monitoring the procurements by Central Government Ministries and Central Public Sector Enterprises (CPSEs) and further added that 4% out of 20% target of annual procurement from MSMEs is also earmarked for procurement from MSMEs owned by SC-ST entrepreneurs. The objective of 'MSME SAMADHAAN' is providing information about delayed payments in respect of the supplies made by MSMEs to draw the attention of defaulter departments and CPSUs to enable them to take action for payment. He also mentioned about the recent changes in various policies including the definition of MSMEs,

norms for classification of NPAs, etc. He promised that by 2018-19, the government will increase the credit flow to the MSME sector equivalent to the amount that has been disbursed in the last 3 years.

Representatives from PHD Chamber included Dr. H. P Kumar, Advisor, Ms. Anju Bajaj, Chairman, MSME Committee and Ms. Kanchan Zutshi, Secretary, MSME, and the secretariat team. Dr. H. P. Kumar said that PHD Chamber fully supports the change in the criteria for classification of MSMEs and highlighted that the developmental programmes being implemented in India for the MSMEs are highly beneficial and the sector's growth will be a role model for other developing countries of the world.

Ms. Anju Bajaj, Chairperson, MSME Committee, PHD Chamber raised the issue that the procurement policy should include women enterprises also within the 4% target meant for SC-ST enterprises.



# India – Eurasia Business Dialogue

PHD Chamber organized the India – Eurasia Business Dialogue on February 28, 2018 at PHD House, New Delhi. The objective was to form a public integration model of the Eurasian Partnership on the basis of cultural and ethical principles considering peace and harmony via multilateral cooperation and public diplomacy.

The topics discussed were Eurasia: Perspectives of Business Cooperation, Tourism unifies people and peoples; Tourism Development in the Eurasian Space, Information Security in the condition of Digital Economy Development and Problem & Perspectives and New World – New Finances.

Mr. D. K. Agarwal, Vice President, PHD Chamber and Mr. Purrshottam Bhaggeria, Chairman, International Affairs, EURASIA, PHD Chamber addressed 38 members of Eurasia Peoples' Assembly Representative.

Representatives from Eurasia Peoples' Assembly, Mr. Beliyaninov Andrey, Secretary General of the Eurasian Peoples' Assembly, Chairman of the Board of the Eurasian Development Bank; Major Dalbir Singh, Cochairman of the General Council of the Eurasian Peoples' Assembly, National Secretary of the



Ms. Smirnova Svetlana, Chairman of The Council of The Russian Peoples' Assembly, First Deputy Secretary General - Head of The General Secretariat of The Eurasian Peoples' Assembly, Chairman of The Council of The Russian Peoples' Assembly, Doctor of Political Sciences (Russia); Mr. D. K. Agarwal, Vice President, PHD Chamber; Mr. Beliyaninov Andrey, Secretary General of The Eurasian Peoples' Assembly, Chairman of The Board of The Eurasian Development Bank; Mr. Mikhail Fedorov, Deputy Secretary-General of The Eurasian Peoples' Assembly, President of The International Association of Asian Historians Consul General of The International Rating Agency Sha - International Ratings Centre in the CIS Countries, SCO And BRICS, Deputy Chairman of The MCCI Committee, Member of The Expert Council of The Eurasian Peoples' Assembly, National Secretary of The Indian National Congress, President of The Foundation for Political Decisions and Governance (India)

Indian National Congress, President of the Foundation for Political Decisions & Governance (India) and Ms. Smrinova Svetlana, Chairman of the Council of the Russian Peoples' Assembly, First Deputy Secretary General - Head of the General Secretariat of the Eurasian Peoples' Assembly, Chairman of the Council of the Russian Peoples' Assembly, Doctor of Political Sciences (Russia) addressed the audience.

A MoU was signed between Mr. D. K. Agarwal, Vice President, PHD Chamber and Ms. Smirnova Svetlana, Chairman of the Council & First Dy. Secy. General- Head of the General Secretariat, for mutual cooperation and bilateral trade from Eurasia Peoples' Assembly.

# **Conference on Hydrocarbon Sector at the backdrop of HELP Policy**

he Oil & Gas Committee of PHD Chamber organized a conference on Hydrocarbon Sector at the backdrop of HELP Policy

Sector at the backdrop of HELP Policy on March 15, 2018 at PHD House, New Delhi. The conference was attended by delegates from different parts of the country representing oil and gas industry.

Chief Guest, Mr. Amar Nath, Joint Secretary (E), Ministry of Petroleum and Natural Gas stated that under Hydrocarbon Exploration Licensing Policy (HELP) regime, the focus for Field Development Plan (FDP) approvals would be more towards technical viability of projects for oil and gas exploration rather than concentrating on their commercial viabilities as was the prevalent practice in NELP era. He explained that the paradigm shift in terms of policy moderation and upgradation has been undertaken in HELP wherein the government has given up its monopoly to identify prospective oil and gas blocks before offering them for international competitive bidding and left it on investors to bid for any blocks based on their choice as the new policy has just opened up India's prospective oil and gas blocks for exploration without any pre-conditionality.

Mr. D. Purkayastha, ED-Head EXCOM, Oil and Natural Gas Corporation in his keynote address stated that enhancing productivity from existing fields, increasing acreage under E&P and production from difficult and unconventional reservoirs are broadly the contours of the multi-pronged approach to meet the target. He pointed out that the use of **Inaugural Session** 



Dr. Ranjeet Mehta, Principal Director and Mr. Sanjeev Agrawal, Chairman, Oil and Gas Committee, PHD Chamber; Mr. Amar Nath, Joint Secretary (E), Ministry of Petroleum and Natural Gas; Mr. D. Purkayastha, ED-Head EXCOM, Oil and Natural Gas Corporation and Mr. Pawan K. Tibrawalla, Cochairman, Oil and Gas Committee, PHD Chamber

EOR techniques can significantly increase the production in the ageing Fields of Nomination & Pre-NELP Fields. As the new discoveries are in technically difficult areas, EOR will facilitate production from unconventional resources too, he further added.

Mr. Sanjeev Agrawal, Chairman, Oil and Gas Committee, PHD Chamber stated that the government has been liberalizing its policies to develop the upstream sector of the country. Introduction of Hydrocarbon Exploration Licensing Policy (HELP) by the Ministry of Petroleum and Natural Gas (MoPNG) has provided more freedom to developers, which in turn would ensure further development of hydrocarbon resources in India.

The conference had three technical sessions which were addressed by various eminent speakers both from the government and private sector. The eminent speakers included Mr. Sharad Goenka, Chief Strategy & Policy Officer, Vedanta Limited (Cairn Oil & Gas); Mr. Anoop Bhatia, Vice-President and Sector Head, ICRA Ltd; Mr. Ankit Gupta, Senior Associate, India Power & Fuels - Asia, ICF International; Mr. Swapnil Shekhar, Associate Fellow, TERI; Mr. Ashish Kumar, COO - Essar Oil and Gas Exploration and Production Limited; Mr. Vivek Rahi, Associate Director, KPMG India; Mr. Raman Jee Jha, Principal Consultant, PWC; Mr. Ravi Addala, Technical Sales Manager, Oil Field Equipment, Baker Hughes, GE Company: Mr. Anurag Sharma. Sr. Manager, Oil and Gas Division, Raychem RPG and Mr. Aditva Khosla. Senior Manager. iEnergy Digital.

Mr. Pawan K. Tibrawalla, Co-chairman, Oil & Gas Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.

#### Technical Session-I: Current Outlook, Policy Perspective & Recent Government Initiatives in Hydrocarbon Sector



Mr. Ankit Gupta, Senior Associate, India Power & Fuels - Asia, ICF International; Mr. Anoop Bhatia, Vice-President and Sector Head, ICRA Ltd.; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Sharad Goenka, Chief Strategy & Policy Officer, Vedanta Limited (Cairn Oil & Gas) and Mr. Swapnil Shekhar, Associate Fellow, TERI

Technical Session-II & III: Opportunities in HELP & EOR /EGR Policy Initiatives & Emerging Technologies in Oil & Gas Sector & Way Forward



Mr. Aditya Khosla, Senior Manager, iEnergy Digital; Mr. Anurag Sharma, Sr. Manager, Oil and Gas Division, Raychem RPG; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Ashish Kumar, COO – Essar Oil and Gas Exploration and Production Limited; Mr. Raman Jee Jha, Principal Consultant, PWC and Mr. Ravi Addala, Technical Sales Manager, Oil Field Equipment, Baker Hughes, GE Company



# Issuance of NOC for Ground Water Withdrawal

The Water and Solid Waste Management Committee of PHD Chamber organized an interactive session on Draft Guidelines for Issuance of NOC for Ground Water Withdrawal with Mr. Akhil Kumar, Joint Secretary, Ministry of Water Resources, RD & GR on February 28, 2018 at PHD House, New Delhi.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber in his address stated that India is the largest user of ground water in the world. Despite India's rapid development and urbanization, industrial and domestic water users in India consume 10 percent and 8 percent respectively, while the agricultural sector consumes 82 percent of the total supply. He also emphasized that a policy is needed to regulate water consumption by all stakeholders.

Mr. Varun Gupta, Chairman, Water & Solid Waste Management Committee in his welcome address stated that it is important to realize that groundwater is not a resource that could be utilized unmindfully simply because it is available in abundant quantities. He said we must learn from the present scenario in Cape Town, where the situation is worse and is city will have to cut off taps to all homes and most businesses, leaving nearly all of the city's 4 million residents without access to running water. He said India heavily relies on ground water and exceeds the ground water extraction of both US & China combined. He added that the only way we can protect ourselves is by recycling the surface water that we use and recharge the ground water.

Dr. Uma Kapoor, Regional Director, Central Ground Water Authority gave a brief introduction about the ground water situation in the country, as per CGWA report total availability of water resource in India is 1869 BCM out of which only 1123 BCM is available for us. She said due to population growth, urbanization and industrialization, the per capita availability of water is decreasing year-by- year. She focused on reasons behind ground water depletion and discussed major and minor reforms in the Proposed Revised Guidelines such as:-

#### **Major Reforms**

Applicability in the entire country including States where State Ground Water Authorities are functional

Decentralization of issuing of NOC to DM/DC and State Ground Water Authority/ State Nodal agency upto specified limits

Water Conservation Fee based on type of use, category of area and quantum of ground water withdrawal

Industries to do water auditing every year and adopt water saving practices

Provision for submission of



Ms. Kanchan Zutshi, Secretary, Water & Solid Waste Committee, PHD Chamber, Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Varun Gupta, Chairman, Water & Solid Waste Management Committee, PHD Chamber; Mr. Akhil Kumar, Joint Secretary, Ministry of Water Resources, RD & GR; Dr. Uma Kapoor, Regional Director, Central Ground Water Authority and Mr. Alok Gupta, Co-Chair, Water & Solid Waste Management Committee, PHD Chamber

hydrogeological report by industries removed

Provision for implementation of recharge measures by the applicants removed

#### Minor Reforms

Individual households drawing ground water through non-energised means and pump up to 2 HP from a single tube well exempted

Installation of digital water flow meter and piezometer with DWLR with/ without telemetry mandatory for infrastructure projects

Infrastructure dewatering projects to implement environment restoration plan including ground water recharge in the surrounding area, which is likely to face problem of depletion of ground water due to dewatering

Government infrastructure projects, Government water supply agencies and Group Housing Societies/ private housing societies with only basic amenities and Government mining projects will be exempted from paying Water Conservation Fee.

Mr. Akhil Kumar, Joint Secretary, Ministry of Water Resources, RD & GR in his key note address stated that ground water is the most exploited resource. He mentioned that schemes like MANREGA which aims at employment generations by constructing ponds & check dams are indirectly affecting the ground water because the scheme does not focus primarily on ground water management. He said CGWA which is given the mandate for ground water management across the country aims to have more transparent & industrial friendly system which leads to a Sustainable Ground Water Management and Social Economic Growth.

Key Inputs and suggestions offered from

the industry are mentioned below:

Industry suggested for online registration process for exiting users at CGWA website, instead of NOC process which is leading to years of delay for getting the NOC, maybe due to limited man power with CGWA and influx of huge applications.

Industry also suggested CGWA being the technical body should come up with multiple Ground Water Management Projects, wherein medium & large Industries can adapt and implement the projects in the prescribed design & structure approved by the authority. This is one of the best ways where Industry & Authority can work together.

Industry also suggested Water Certificate just like Energy Certificate. Industry which is consuming water should be open to buy water certificate from the central government or state government and the money paid for it can be used for water conservation measures.

Industry suggested that state governments and departments like irrigation, rural development and ground water authority should have collaboration, so that monsoon floods can be better utilized.

Industry also pointed at the disparity in surface water charges by the state governments. The southern Indian states are charging Rs. 10 to Rs 50 where as northern states are charging 50 paise to Rs 6.

Mr. Alok Gupta, Co-chair, Water & Solid Waste Management Committee, PHD Chamber delivered the formal vote-of-thanks to the guests. The session was attended by distinguished delegates from Pharma Sector, Construction sector, Beverage Sector, Food Sector, Auto industry and other private stakeholders from Infrastructure and Construction related sectors.

# Transformational Leadership Summit 2018 - 'LEADING THE SELF'





Mr. Kiran Mani, Managing Director, Google USA; Mr. Ken O'Donnell, International Strategist & Consultant; BK Brij Mohan Bhai, Additional Secretary General, Brahma Kumaris; Brahma Kumari Asha, Director, Om Shanti Retreat Centre and Brahma Kumari Shivani, Goodwill Ambassador of World Psychiatric Association

HD Chamber partnered in the Transformational Leadership Summit 2018 - 'LEADING THE SELF' organized by Brahma Kumaris Centre on February 27, 2018 at the Om Shanti Retreat at Bilaspur Chowk, District Gurugram. The objective of the Summit was to sensitize leaders to create THE SHIFT in themselves, their people and in the organizational ecosystem. Transformational leaderhip is focused more on BEING. The objective is to redefine personal values which helps create an environment of trust, loyalty and respect that results into creating a harmonious workplace wherein people feel empowered and positive.

The program focused on creating awareness among leaders about the importance of consciousness development, inner resilience and outer agility and responsiveness to dynamic and volatile forces we live & work in.

Eminent speakers included Mr. Ken O'Donnell, International Strategist & Consultant; Mr. Kiran Mani, Managing Director, Google USA and Brahma Kumari Shivani, Goodwill Ambassador of World



Delegates at the Transformational Leadership Summit

Psychiatric Association, Brahma Kumari Asha, Director, Om Shanti Retreat Centre and BK Brij Mohan Bhai, Additional Secretary General, Brahma Kumaris. The Transformational Leadership program was well attended by industrialists including some of the PHD Chamber's Managing Committee Members as well.

# **International Agri Tech Bihar 2018**

HD Chamber in association with the Government of Bihar organized a threeday' International Exhibition "Agri Tech Bihar 2018," March 9 - 11, 2018 at Gandhi Maidan, Patna. The Exhibition was inaugurated by Mr. Sunil Kumar Singh. Agriculture Production Commissioner of Bihar. The inaugural session was graced by Mr. Satyajit Kumar Singh, Chairman -Bihar Committee, PHD Chamber; Mr. Sudhir Kumar, Principal Secretary, Agriculture Bihar; Mr. Himanshu Rai, Director, Agriculture; Mr. Ganesh Ram - Director BAMETI; Mr. Arbinder Singh, Director- (Horticulture Bihar); Mr. Abhinarayan Mishra, Director-Finance, PHD Chamber and Mr. R K Sharan, Director (States), PHD Chamber and several other State Government Officials.

As many as 80 Industry Organizations, Government Departments, Agricultural Institutes and Banks put up their stalls in 3 hangers, 17 Pagodas and open to sky spaces. The highlight was a Japanese pavilion housing Japanese agri-sector industries, an Agriplast stall showcasing their several Israeli techniques of polyhouse, nursery, drip irrigation and other products for the benefits of farmers. Venkateshwar Hatcheries Group (VH Group) showcased their farm and poultry products. In addition to this, several companies from sectors like dairy, food processing, aquaculture, tissue culture and plasticulture also participated. Several banks set up stalls including NABARD which was a major crowd puller for the farmers as well as the general public.

A stall was also put up showcasing the drones and robots for use in agriculture. Mobile Vans housing the Soil Testing Laboratories and fertilizer manufacturing companies gave guidance to the farmers on use of the appropriate fertilizers based on soil health.

The food court offered cuisines to the visitors as well as the exhibitors. B2B and B2C discussions apart from B2G sessions were organized for industry.

The exhibition witnessed a footfall of about 50,000-plus farmers apart from the local visitors.

A special session– 'Kissan Pathshala' was organized wherein BAMETI educated the farmers on the latest farm techniques "JAIVIK KHETI" and "JAIVIK CORRIDOR". The farmers were also educated on how to involve themselves in other allied sectors like animal husbandry, poultry, horticulture and fisheries.

Mr. Sunil Kumar Singh, Agriculture



Inauguration ceremony by Mr. Sudhir Kumar, IAS, Principal Secretary, Dept. of Agriculture, Govt. of Bihar and Mr. Sunil Kumar Singh, IAS, Agriculture Production Commissioner, Government of Bihar



Dignitaries of the dias in inaugural session



Lighting of the lamp by Dr. Himanshu K Rai, Director, Dept. of Agriculture, Govt. of Bihar; Mr. Sudhir Kumar, Principal Secretary, Agriculture, Govt. of Bihar and Mr. Sunil Kumar Singh, Agriculture Production Commissioner, Government of Bihar

Production Commissioner, Govt. of Bihar along with other government officials visited on the second day.

Mr. Radha Mohan Singh, Hon'ble Union Minister for Agriculture and Farmers Welfare graced the valedictory session as Chief Guest on the third day. He made a strong pitch for big ticket investments for setting up integrated paddy processing plant in the state. He asserted that Modern Rice Mills can be the game changers for Bihar's economy. He opined that farmers have enough credit absorption capacity to bring about structural changes in cropping practices by adoption of faster seed replacement and farm mechanization. This requires robust agriculture extension services and effective credit delivery system. He emphasized that the objective of bringing prosperity to the vast number of families dependent on agriculture and doubling farm increase cannot be achieved without including allied sectors like animal husbandry, dairy, poultry, horticulture and fisheries as an integral part of the system. The Minister acknowledged Mr. Satyajit Kumar Singh, Chairman, Bihar State, PHD Chamber's—initiative of working with 12,000 farmers to source Makhana from them for sale in various parts of the country as well as abroad. The Hon'ble Union Minister also urged PHD Chamber to work in close symmetry with the State Government for formulation of an action plan for achieving a fast track agricultural growth in Bihar.

Dr. Prem Kumar, Hon'ble Minister of Agriculture, Govt. of Bihar appreciated the efforts of PHD Chamber and assured support of the State Government for future events. He also presented Certificates and Awards to various exhibitors in appreciation of their efforts.



Mr. Satyajit Kumar Singh, Chairman, Bihar Committee, PHD Chamber and Mr. Abhi Narayaan Mishra, Director (Finance) PHD Chamber



Participants



Farmers visiting the stalls

# Seminar on Life without Sparrow in City

The Bihar Committee of PHD Chamber in association with the Save International Patna organized an interactive seminar on Life without Sparrow in City on World Sparrow Day on March 20, 2018 in PHD Chamber, Patna.

Eminent speakers included Mr. M.K Sinha; Ms. Leenalall; Mr. S.S. Choudhary; Dr. Janardanjee; Mr. T.R Gandhi; Dr. Mehta Narendra Singh; Mr. Narendra Kumar and Mr. Ratnakar Mishra.

Mr. Manoj Sinha, Member, PHD Chamber stated the means to arrest the fast decreasing avifauna in general and conservation of sparrows in particular.

Dr. Janardanjee, Principal Scientist, ICAR focused on the fast deteriorating ecosystem and habitats surroundings that is affecting the sparrow's population. He said that Biodiversity conservation is a significant agenda of the global sustainable development and sincere efforts are required to ensure a congenial condition to welcome the sparrow back around us.

Chief Guest, Mr. S.S. Chaudhary, M.D. Forest Development Corporation, Govt. of Bihar appreciated the efforts of PHD Chamber and Save International for coming up with this concept. He stated that sparrows share their habitats with human beings spreading energy, enthusiasm, happiness, love, affection and togetherness.

Mr. Suyash Shah, a 3rd standard student presented a poem on sparrow.

The seminar was followed by an interactive session by the members of Save International and PHD Chamber to preserve the biodiversity.

Dr. T.R Gandhi, Patron Save International gave the concluding remarks while Ms. Leena Lall, Resident Manager, PHD Chamber delivered the formal vote-of-thanks to the guests.

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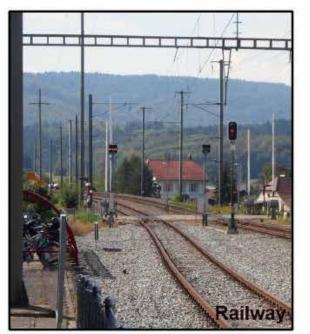


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# Solar Awareness Campaign

PhD Chamber, Chandigarh along with the Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) flagged off a Solar Awareness Campaign by organizing the first awareness session on Solar Energy on March 12, 2018 at University Institute of Engineering and Technology, Panjab University in Chandigarh. The session highlighted the various forms of renewable energy and importance of usage of solar energy.

Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) highlighted that in order to increase the share of renewable energy, CREST is making all efforts to increase its use in Chandigarh. He further added that the government has provided various facilities like subsidy, online website approvals and has registered vendors. He also reiterated that the Department of Science & Technology and Renewable Energy has requested citizens to install solar plants before May 17, 2018.

Mr. Manmohan Khanna, Member, PHD Regional Committee on Power & Renewable Energy addressed the senior students by saying that "Owing to Solar Passive Architecture, India is ranked the third largest solar market in the world. India is relatively well placed in terms of harnessing wind, tidal, solar and geothermal energy by virtue of its geographical position." He further spoke about the technology available today in solar power and the need for research to make it more beneficial and productive.

Mr. Gaurav Sapra, Assistant Professor, University Institute of Engineering and Technology highlighted the importance of sustainable energy and stated that solar and other forms of renewable energy have become cheaper and fastest-growing power source on earth. Its never ending potential has made limitless consumers across the world and Chandigarh tops the charts in terms of



Mr. Ujjawal Kumar, Project Manager, CREST addressing the audience



Students of UIET, Panjab University attending the Solar Awareness Session

harnessing and utilizing the solar energy amongst us. He also mentioned that college students are working towards renewable energy through projects. He also thanked the Chamber and CREST for conducting the session as it provides a platform for direct interaction between industry, government and students. PHD Chamber & CREST also distributed literature highlighting the importance of solar and various policies of the government and benefits available to end-users in order to increase the usage of solar energy.

Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

# **Update on FDI**

FDI increased in the country with total capital inflows reaching USD 208.99 billion during April 2014 to December 2017 period. The main sectors that received maximum foreign inflows include services, computer software and hardware, telecommunications, construction, trading and automobiles. Functional export oriented units reduced to 2,197 so far in 2017-18 from 2,239 in 2016-17. The number of functional units in 2015-16 was 2,269 and 2,293 in the previous fiscal year.

# **Solar Awareness Campaign**

PHD Chamber, Chandigarh along with the Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) organized the second Awareness Session on Solar Energy on March 15, 2018 at Punjab Engineering College, Chandigarh. The program aimed at bringing awareness to the youth about the utility of solar energy and also potential career prospects in this sector. This session was a part of seminar series which is being conducted in various educational institutes of Chandigarh.

Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy and Science & Technology Promotion Society (CREST) highlighted that in order to increase the share of renewable energy, CREST is making all efforts to increase its use in Chandigarh. He further added that the government has provided various facilities like subsidy, online website approvals and has registered vendors. He also reiterated that the Department of Science & Technology and Renewable Energy have requested citizens to install solar plants before May 17, 2018.

Mr. Simarpreet Singh, Chairman, PHD Regional Committee, Power & Renewable Energy remarked that the Central government is making electric cars compulsory by 2030 and renewable energy is the future to build and create a better world for our future generation.

Dr. Tarlochan Kaur, Senior Professor, Punjab Engineering College & Member, PHD Regional Committee on Power & Renewable Energy expressed her views on the importance of solar energy and the growing need for it in today's world. She also stated that college students are working towards promotion of renewable energy through projects and thanked the Chamber for conducting the



Dr. Jaimala Gambhir, Coordinator – Smart City Innovation Centre, PEC – Chandigarh; Mr. Simarpreet Singh, Chairman, PHD Regional Committee, Power & Renewable Energy; Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy & Science & Technology (CREST ); Dr. Tarlochan Kaur, Head – Smart City Innovation Centre, PEC – Chandigarh and Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber



Mr. Simarpreet Singh, Chairman, PHD Regional Committee on Power & Renewable Energy and Mr. Ujjawal Kumar, Project Manager, Chandigarh Renewable Energy & Science & Technology (CREST) interacting with the students

session as it provides a platform for direct interaction between industry, government and students.

Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber delivered the formal vote-of-thanks to the guests.

# **World Happiness Report**

UN Sustainable Development Solutions Network's (SDSN) World Happiness Report 2018 notes that Finland, rose from fifth place last year to oust Norway from the top spot. The 2018 top-10, as ever dominated by the Nordics, is: Finland, Norway, Denmark, Iceland, Switzerland, Netherlands Canada, New Zealand, Sweden and Australia. India was ranked at 133 in the UN Sustainable Development Solutions Network's (SDSN) 2018 World Happiness Report which ranked 156 countries according to things such as GDP per capita, social support, healthy life expectancy, social freedom, generosity and absence of corruption.

# **Apprenticeship Training Workshop**

PHD Chamber and Team Lease Skill University along with the Department of Skill Development, Haryana organized an Apprenticeship Training Workshop on March 9, 2018 at Panchkula. The objective of the seminar was to promote the government scheme of Apprenticeship among industry members.

Ms. Poonam Shorein, Assistant Director, Skill Development Department highlighted that to promote skill development and employment among youth, the government is promoting this scheme and it is mandatory for the industry to implement the Apprenticeship Scheme under Apprenticeship Act 1965. Under this Scheme, every organization whether private, government or PSU will have to hire a minimum 2.5% and maximum 10% of the total workforce as apprentice. He further informed, that government has made the process online and industries can log on to apprenticeship.gov.in to get enrolled for availing the benefits under this scheme. Companies can claim up to Rs 1500 monthly salary for a new apprentice from the government after enrolling.



Mr. Amit Bhagat, Regional Manager, Team Lease highlighted the benefits of this scheme as Team Lease is running a skill university and corporates can hire trained manpower from this university and recruit them as apprentices.

Mr. Gurdarshan Aggarwal, Deputy Resident Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



Mr. Pradeep Rattan, Additional Resident Director, PHD Chamber and Mr. Gurdarshan Aggarwal, Deputy Resident Director, PHD Chamber along with the Industry Members



Ms. Poonam Shorein, Assistant Director, Skill Development Department, Haryana addressing the Industry Members

# U.S. Chamber Releases Sixth Annual International IP Index

The U.S. Chamber of Commerce Global Innovation Policy Center (GIPC) in its sixth annual International IP Index, "Create," which analyzes the intellectual property (IP) climate in 50 world economies ranks economies based on 40 unique indicators that benchmark activity critical to innovation development surrounding patent, trademark, copyright, and trade secrets protection. The results of this year's Index illustrate a growing global commitment to IP-driven creativity and innovation. Majority of countries took steps to strengthen their IP systems and foster an environment that encourages and incentivizes creators to bring their ideas to market. The U.S., UK, and EU economies remain atop the global IP rankings, though the U.S.'s lead narrowed due to systemic challenges to the U.S patent system. Japan and Singapore also appear among the Index's top ten.

India, for the first time, broke free of the bottom ten percent of economies measured, due in part to the passage of guidelines to improve the patentability environment for technological innovations, as well as the implementation of some tenets of the National Intellectual Property Rights Policy. The country's score, however, continues to suggest that additional, meaningful reforms are needed. The Index also shows that a majority of the economies benchmarked are building more effective foundations for IP policy. Indonesia, Thailand, and Vietnam, for example, each have long-standing programs to enhance coordination among government agencies responsible for IP enforcement.

# Meeting with Governor, J&K

joint delegation of PHD Chamber and Hotel & Restaurant Association of Katra Ied by Mr. Anil Khaitan, President, PHD Chamber met Mr. N.N. Vohra, Governor, J & K at Raj Bhavan on March 13, 2018 at Jammu for promoting tourism in J&K.

The delegation suggested wide publicity to potential tourist places in and around Katra, enhanced participation in trade fairs, large-scale celebration of festivals like navratras, constructing Ghats at Banganga and enhanced health-care facilities.

Mr. N.N. Vohra, Governor, J&K expressed concern over the issues of cleanliness and sanitation in the town of Katra. He suggested that all stakeholders should collectively get involved with effective garbage collection, garbage disposal, solid waste management to make Katra a model town.

The delegation comprised of Mr. Rakesh Wazir, President Hotel & Restaurant Association of Katra; Mr. Shyam Lal Kesar, Chairman, Hotel & Restaurant Association of Katra; Mr. Sardari Lal Dubey, Board Member, Shiv Khori Shrine Board; Mr. Kuldeep Gupta,

A-listers of car town.

(000)



Mr. Anil Khaitan, President, PHD Chamber along with Esteemed Delegates

Co-chairman, PHD Chamber, Jammu; Mr. Kuldeep Dubey, General Secretary, Hotel & Restaurant Association of Katra; Mr. Ratandeep Anand, Executive Member, PHD Chamber and Mr. Aditya Vaid, Regional Officer, PHD Chamber, Jammu.

Mr. N.N. Vohra, Governor, J&K congratulated Dr. Pradeep. K. Sharma, Vice Chancellor, University of Agricultural Sciences and Technology, Jammu and his colleagues for securing the second position among the 73 State Farm Universities in the country and consequent to its students securing 8 Veterinary & Fisheries Sciences Post Graduate Scholarships during the Indian Council of Agricultural Research's AIEEA-PG-2017 online counselling.

He further added that the Indian Council of Agricultural Research has introduced four programme-category-based awards: Agricultural Sciences, Horticulture & Forestry, Engineering and Technology and Veterinary & Fisheries Sciences for the Agricultural Universities of the country.

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# **Felicitation Ceremony**



Mr.Parvez Ahmed, Chairman & CEO, J&K Bank and Mr. Anil Khaitan, President, PHD Chamber with esteemed Dignitaries



PHD Chamber, Jammu Region and Hotel & Restaurant Association, Katra organized a felicitation function for Mr.Parvez Ahmed, Chairman & CEO, J&K Bank and Mr. Anil Khaitan, President, PHD Chamber on March 13, 2018 in Katra. The function was also attended by the Members of PHD Chamber, Hotel & Restaurant Association Katra and prominent citizens of Katra .

Mr. Parvez Ahmed, Chairman, J&K Bank lauded the role of PHD Chamber headed by Mr. Anil Khaitan in playing a pivotal role in creating opportunities for promotion of trade, industry and services in J&K. by conceptualizing and organizing the recent Ambassadors' Meet with the theme of Jammu & Kashmir whereat Ambassadors from over 140 countries were invited. He further added that this novel concept and the grand scale at which it was organized is definitely a step towards changing the perception of the state to create opportunities for promotion of tourism, handicrafts & horticulture of the state.

Describing the transformation in the tourism infrastructure in Katra area with the exponential growth in number of pilgrims visiting the holy shrine as remarkable, Mr. Ahmed urged upon the various stakeholders to promote the tourism circuit of Patnitop, Snansar, Bhaderwah as Pilgrim sites for employment generation in the state. He opined that the tourism traffic to the shrine was bound to increase due to declaration of the Vaishno Devi Shrine as iconic place by the Government of India due to its heritage, religious and cultural significance.

Mr. Ahmed also informed that J&K Bank has initiated a strategic shift in its focus for expansion of banking services for socio economic development of the state to empower every individual and businesses in J&K by providing the growth capital to the entrepreneurs and voluntarily engaging with various stakeholders to carve the trajectory of growth in the state.

Deliberating on the importance of tourism in having the highest potential of job creation for the youth, he reiterated that the Bank is always on the forefront to finance the tourism and allied industries in a hassle free manner.

He recalled that J & K Bank has walked an extra mile to handhold its customers by providing support wherever feasible within the regulatory framework during challenging times such as floods or civil unrest. He appreciated the trust reposed by the customers particularly the members of the Hotel and Restaurant Association Katra by providing good quality of assets. The Chairman acknowledged the request of the Hotel and Restaurant Association for collateral free loans to the Hotels and announced sanction of collateral free loans to the Hotel industry with delegation of powers to the Zonal Office. The Chairman also acceded the request of the Senior Citizen Forum Katra for providing separate counter for senior citizens and differently able persons in Katra Branch

Mr. Anil Khaitan. President. PHD Chamber urged upon the entrepreneurs to maintain financial discipline while conducting business and uphold the creditworthiness with the Banking system. He appreciated the outreach of the bank in the state and also acknowledged the whole hearted support of the Chairman J&K Bank for the Ambassadors' Meet on the theme Kashmir. Mr. Khaitan assured to keep on engaging the stakeholders across the country to create a better perspective about Kashmir Tourism. Mr. Khaitan enumerated the several taken by PHD Chamber for initiatives bringing maximum investment for developing the state.

Mr.Anil Khaitan nominated Mr. Varinder Kesar as convenor for Katra Town and Head PHDCCI, Katra Town .

Mr. Rakesh Wazir, President, Hotel & Restaurant Association,Katra and Cochairman, PHD Chamber highlighted the role played by J&K Bank under the leadership of Mr. Parvez Ahmed that includes hassle free financing to the entrepreneurs of the state and outreach to every corner of state. He also praised Mr. Khaitan on his initiatves for revival of tourism in the state.

Other distinguished guests who spoke were Mr.Shyam Ial Kesar, Hotel Association Chairman; Mr. Varinder Kesar, Former MLA; Mr. Baldev Raj Sharma and Mr. Shiv Kumar Sharma, Member, Hotel Association.

# **MP Committee Members Meeting**

PHD Chamber's Madhya Pradesh Committee organized a Meeting of its Members on February 23, 2018 at Bhopal.

Mr. Subhash Vithaldas, Chairman, MP Committee, PHD Chamber welcomed the new members for being associated with the prestigious and oldest Chamber of India.

Mr. R. G. Dwivedi, Regional Director, Bhopal apprised the details of the review meeting presided by the leadership on January 4, 2018 at PHD House, New Delhi. He also informed that the Director of the State would need to attend Executive Committee meetings every month.

The Committee proposed the following Members as District Conveners: Mr. Ankit Jain, Dist- Jabalpur; Mr. Pawan Tamrakar, Dist- Satna and Mr. Niraj Chaurasia, Dist-Chhatarpur.



Mr. Subhash Vithaldas, Chairman, MP Committee and Mr. Praveen Acharya, Director, ASI Knowledge, Bhopal and Members of MP Committee, PHD Chamber



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# Seminar on Promoting Entrepreneurship and Investments in Food Processing Industry

he Agribusiness Committee of PHD Chamber in collaboration with the Ministry of Food Processing Industries organized a seminar on 'Promoting Entrepreneurship and Investments in Food Processing Industry' on February 28, 2018 at Gangtok, Sikkim. The objective of the event was to promote entrepreneurs in the Food Processing Industry, facilitate Start-ups, to spread information about the various schemes such as the "KISAN SAMPADA YOJANA", food safety, quality, packaging, certification and prospects of marketing. Eminent industry experts were invited to share knowledge on opportunities for promoting entrepreneurship and investments in the Food Processing Industry.

Chief Guest, Dr. Kumar Bhandari, Secretary, Animal Husbandry, Fisheries & Veterinary Science, Govt. of Sikkim indicated that the Department of Animal Husbandry, Livestock, Fisheries & Veterinary Services is engaged in supporting farmers in milk, meat, fish and egg by providing requisite

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Chief Guest, Dr. Kumar Bhandari, Secretary, Animal Husbandry, Fisheries & Veterinary Science, Govt. of Sikkim addressing the delegates

infrastructure in the State. This was being ensured through improving the productivity of livestock; protection against diseases through preventive and curative health care facilities; developing skill of farmers in modern and scientific animal husbandry practices through adequate training programmes and maintenance of demonstration farms. Eminent speakers included Dr. S Anbalagam, Executive Director, Sikkim Organic Mission; Mr. Ashok Behra, Branch Head, SIDBI Gangtok; Mr. Zhorden T. Kazi, Asst. Manager, NEDFI, Sikkim; Mr. A. K. Gautam, Asst. Director, MSME Di Gangtok and Mr. Abhinandan Dhakal, Shoten Network Group.

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# Interactive Session on E-Way Bill Implementation and Issues

# Jalandhar



Adv. Amar Pratap Singh, Joint Partner, Lakshmikumaran & Sridharan, Attorneys, Chandigarh. Also seen: Adv. Pawan K Pahwa, Partner, Panacea Legal Services, Chandigarh; CA Tarun Sharma, Principal Associate, Lakshmikumaran & Sridharan, Attorneys, Chandigarh; Mr. Jaspinder Singh, DETC (Excise and Taxation Department) Jalandhar; Mr. Sanjeev Juneja, Convener, Punjab Committee-Jalandhar Chapter, PHD Chamber; Ms. Hardeep Kaur Bhawra, AETC, (Excise and Taxation Department) Jalandhar and CA Ankit Awal, Senior Associate, Lakshmikumaran & Sridharan Attorneys, Chandigarh

PHD Chamber, Chandigarh in association with the Lakshmikumaran & Sridharan, Attorneys, Chandigarh organized an interactive session on 'E-Way Bill Implementation and Issues' on February 21, 2018 at Hotel Ambassador, Jalandhar.

Mr. Sanjeev Juneja, Convener, Punjab Committee- Jalandhar Chapter, PHD Chamber stated that traders must initiate for E-way Bill by filing taxes using the internet. He cautioned about the provision of imposing heavy penalties in case of tax evasion and traders must be aware of this and avoid this.

Chief Guest, Mr. Jaspinder Singh, DETC (Excise and Taxation Department) Jalandhar stated that the Excise and Taxation Department would help the traders for a better understanding of the E-way Bill and would clarify conceptual issues regarding the bill to the traders. Eminent speakers included Adv. Amar Pratap Singh, Joint Partner, Lakshmikumaran & Sridharan, Attorneys, Chandigarh; Adv. Pawan K Pahwa, Partner, Panacea Legal Services, Chandigarh; CA Tarun Sharma, Principal Associate,



Participants

Lakshmikumaran & Sridharan, Attorneys, Chandigarh and CA Ankit Awal, Senior Associate, Lakshmikumaran & Sridharan, Attorneys, Chandigarh. Participants were apprised on the working process of E-Way Bill and its portal and registration and procedures for generation of E-way Bill.

Ms. Hardeep Kaur Bhawra, Assistant Excise and Taxation Commissioner (AETC), Department of Excise and Taxation, Govt. of Punjab and ETO officials were also present for the interactive session.

# Interactive Session on E-Way Bill Implementation and Issues

# Amritsar



Adv. Pawan K Pahwa, Partner, Panacea Legal Services, Chandigarh; Also seen: Mr. Deepak Khanna, Vice President, Textile Manufacturers Association, Amritsar; Mr. P.L. Seth, President, Beopar Mandal, Amritsar; Mr. Rakesh Thukral, President, Food Processing Industries Association; CA Bhavesh Mahajan, Amritsar and Mr. Sundeep Khosla, President, Focal Point Industrial Welfare Association, Amritsar

PHD Chamber, Chandigarh in association with Konrad-Adenauer-Stiftung (KAS), Germany organized an interactive session on 'E-Way Bill Implementation and Issues' on February 27, 2018 at Amritsar.

Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber stated that the E-Way Bill when enforced will pave the way for smooth and hassle-free movement of goods in a transparent manner.

CA Bhavesh Mahajan, Amritsar stated that implementation of nationwide E-Way Bill from April 1, 2018 will facilitate movement of goods—within or outside a state of more than Rs. 50,000 by prior online registration of the consignment. The supplier and transporter will be allowed to upload the details about the shipment and get a unique E-Way Bill number.

Adv. Pawan Pahwa, Partner, Panacea Legal Services, Chandigarh stated that E-Way Bill will not be needed in case goods are transported by a non-motorized conveyance from ports, airports, air cargo complexes and land customs stations to an inland container depot or a container freight station for clearance by customs. In case of multiple consignments, the transporter needs to generate a consolidated E-Way Bill. If goods are transferred from one vehicle to another then the transporter would be required to generate a new e-way, he added.



Participants

Mr. Deepak Khanna, Vice President, Textile Manufacturers Association, Amritsar stated that under the new GST regime, the way bill is replaced by an E-way bill which aims at mitigating the problems caused by way bill compliance. Since, it is a new rule introduced under GST, it is necessary for all consignors/consignees/ transporters to be aware of the required compliance, he added.

Participants were apprised on the working process of E-Way Bill and its portal, and registration and procedures for generation of

E-Way Bill.

Mr. Jasdeep Singh Makkar, PHD Chamber, Amritsar Chapter delivered the formal vote-of-thanks to the guests.

Industry members included Mr. Sundeep Khosla, President, Focal Point Industrial Welfare Association, Amritsar; Mr. Rakesh Thukral, President, Food Processing Industries Association, Punjab and Mr. Tarlok Chand Khanna, President, Textile Manufacturers Association, Amritsar.

# Seminar on Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector

PHD Chamber, Chandigarh in association with the Punjab Agriculture University (PAU) Ludhiana and Punjab Energy Development Agency (PEDA) initiated a Mass Awareness Campaign to halt paddy straw burning in ten districts of Punjab. Under the Campaign, a series of seminars on Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector with special focus to halt paddy straw burning are being organized.

The 8th seminar of this series was organized on March 10, 2018 at Dist. Gurdaspur, Punjab. Nearly 150 participants including farmers, technology providers and Agri / Farm equipment manufacturers attended the programme. The seminar was organized to raise awareness and disseminate information among farmers in Gurdaspur to adopt Energy Efficient (EE) technologies including EE motors and pump sets and to spread awareness on the disadvantages of stubble burning and promote use of balers, happy seeders, zero tillage machines, super SMS and related technologies among farmers to control stubble burning and safeguard the environment.

Dr. Gurbinder Singh Bajwa from Young Progressive Farmers Producers Association (YPFPO) welcomed all farmers and speakers present on the occasion.

Chief Guest, Mr. Jagwinder Jeet Singh Sandhu, Additional Deputy Commissioner, (ADC) Gurdaspur apprised the farmers about the disadvantages of stubble burning and urged farmers to use balers, happy seeders, zero tillage machines, super SMS and related technologies to control stubble burning and safeguard the environment. He appealed that the farmers should manage crop residue for better soil health.

Dr. Sawroop Kumar, Chief Agriculture Officer; Dr. Shahbaz Singh Cheema and Dr. Amrik Singh, Agriculture Dept., Govt. of Punjab also shared their views. Experts from Punjab Agriculture University; Senior Govt. Officials from Dept. of Agriculture, Punjab and esteemed speakers from Krishi Vigyan Kendras, Punjab Energy Development Agency, Farmer Advisory Services Centre shared their rich expertise on the subject.

Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



Dr. Shahbaz Singh Cheema, Marketing Officer, Department of Agriculture, Gurdaspur addressing the farmers Also seen: Dr. Amrik Singh, Asst. Marketing Officer, Department of Agriculture, Gurdaspur; Mr.Jagwinder Jeet Singh Sandhu, Additional Deputy Commissioner (ADC) Gurdaspur; Dr. Swaroop Kumar, Chief Agriculture Officer, Gurdaspur; Dr.J.S. Gill, Agronomist, Dept. of Farm Machinery and Power Engineering, PAU Ludhiana and Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber



Farmers



Dr. J.S. Gill, Agronomist, Dept. of Farm Machinery and Power Engineering, PAU Ludhiana demonstrating the Farmers

# Seminar on Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector with special focus on halting Burning of Paddy Straw

The 9th seminar of the series titled 'Enhancing Energy Efficiency and Sustainable Practices in Agriculture Sector' with special focus on halting burning of paddy straw was organized on March 18, 2018 at Ludhiana. The objective was to raise awareness and disseminate information among farmers to adopt Energy Efficient (EE) Technologies, including EE motors and pump sets, to promote use of balers, happy seeders, zero tillage machines, super SMS and related technologies among farmers to control stubble burning and safeguard our environment.

Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber urged the farmers to avoid the practice of burning paddy straw to maintain soil health for clean environment.

Dr. Jasvir Singh Gill, Assistant Agronomist, Dept. of FM&PE, P. A. U., Ludhiana welcomed the farmers and participants present on the occasion.

Chief Guest, Dr. Ashok Kumar, Additional Director of Research, PA.U., Ludhiana stated that farmers should adopt Happy Seeder for effective management of paddy residue. He shared that wheat sowing with P. A. U. happy seeder is quite economical, ecofriendly, effective in curbing weed infestation, facilitates aeration of roots and is a energy saving technique with multi-fold benefits.

Dr. Baldev Singh, Chief Agriculture Officer, Dept. of Agriculture, Ludhiana enlightened the farmers about the various schemes that the Department has initiated.

Other experts included S. Balwant Singh. a Progressive Farmer: Dr. Maniit Singh. Head, Dept. of FM&PE, PA.U. Ludhiana: Dr. R. K. Gupta, Senior Soil Scientist, Dept. of Soil Sciences, P.A.U., Ludhiana; Dr. Mahesh Narang, Research Engineer, Dept. of FM&PE. PA.U. Ludhiana: Dr Gursahib Singh Manes. Senior Research Engineer, Dept. of FM&PE, P.A.U. Ludhiana; Dr. Sukhpal Singh Sekhon, Progressive Farmer & Ex CAO Dept. of Agriculture, Ludhiana; Dr. Ashok Kumar, Additional Director of Research, P.A.U., Ludhiana shared their views on Paddy Straw incorporation in relation to soil productivity and paddy straw degradation; machinery available for different operations for the cultivation of Kharif crops; agronomic tips for the cultivation of Kharif crops; machinery for incorporation of paddy straw for planting



Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber addressing the farmers ,Also seen are Mr. S. Balwant Singh, Progressive Farmer, Talwandi Kalan, Ludhiana; Dr. Manjit Singh, Head, Dept. of FM&PE, P.A.U, Ludhiana; Dr. Gursahib Singh Manes, Senior Research Engineer, Dept. of FM&PE, P.A.U, Ludhiana; Dr. Sukhpal Singh Sekhon, Progressive Farmer & Ex CAO Dept. of Agriculture, Ludhiana; Dr. Ashok Kumar, Additional Director of Research, P.A.U, Ludhiana; Dr. Baldev Singh, Chief Agriculture officer, Ludhiana and Ms. Madhu Pillai, Regional Director, PHD Chamber





Farmers

potato & vegetable crops and tips for management of wheat stubbles and also shared experiences regarding the Paddy Straw Management Techniques during the program.

Mr. S. Balwant Singh, a Progressive Farmer from Ludhiana stated that sowing wheat

is easy with Happy Seeder machine as it conserves water at the same time.

Nearly 150 participants including Farmers, Technology Providers & Agri / Farm Equipment Manufacturers attended the programme.



#### Meeting with Union Minister for Road Transport & Highways and Shipping, Gol

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Rajeev Talwar, Senior Vice President, Mr. Ashish Wig, Chairman, Roads Ports and Other Infrastructure Committee, Mr. Ankineedu Maganti, Co-chairman, Roads Ports and Other Infrastructure Committee, Mr. Sudhir Rao Hoshing, Joint Managing Director, IRB Infrastructure Developers Ltd., Mr. Saurabh Sanyal, Secretary General, Dr. Ranjeet Mehta, Principal Director and Mr. Tushar Sharma, Executive Officer met Mr. Nitin Gadkari, Hon'ble Union Minister for Road Transport & Highways and Shipping on March 8, 2018 at Sharm Shakti Bhawan, New Delhi. The meeting was to invite him for "Multimodal Transportation Conclave-2018."

#### Meeting with Chief Minister, Government of Gujarat

A PHD Chamber delegation led by Mr. Mukesh Gupta, Chairman, Tourism Committee and comprising of Mr. Rajan Sehgal, Cochairman- Tourism Committee, Mr. Yogesh Srivastav, Principal Director, Mr. Sanjay Soni, Chief Knowledge Director, Incredible Design; Mr. Ravi Dalal, Owner, WelcomHeritage Mani Mansion, Ms. Sulagna Ghosh, Deputy Secretary, Mr. Sanchit Prabhakar, Sr. Assistant Secretary and Ms. Kruttika Salapaka, Executive Officer met Mr. Vijay Rupani, Hon'ble Chief Minister, Government of Gujarat on March 22, 2018 at Gandhinagar, Gujarat. The meeting was to invite him for the 7th India Heritage Tourism Conclave.







# Meeting with Tourism Minister, Government of Gujarat

A PHD Chamber delegation led by Mr. Mukesh Gupta, Chairman- Tourism Committee and comprising of Mr. Rajan Sehgal, Co-chairman- Tourism Committee, Mr. Yogesh Srivastav, Principal Director, Mr. Sanjay Soni, Chief Knowledge Director, Incredible Design, Mr. Ravi Dalal, Owner, WelcomHeritage Mani Mansion, Ms. Sulagna Ghosh, Deputy Secretary, Mr. Sanchit Prabhakar, Sr. Assistant Secretary and Ms. Kruttika Salapaka, Executive Officer met Mr. Ganpatsinh Vasava, Hon'ble Tourism Minister, Govt. of Gujarat on March 22, 2018 at his office in Gandhinagar, Gujarat. The meeting was to invite him for the 7th India Heritage Tourism Conclave.

#### Meeting with Commerce Secretary, Govt. of India

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Sanjay Aggarwal, Chairman, Industry Affairs Committee, Ms. Priyanka Mittal, Chairperson, Foreign Trade and Investment Committee, Dr. S P Sharma, Chief Economist and Ms. Megha Kaul, Associate Economist met Ms. Rita Teotia, Commerce Secretary, Govt. of India on March 21, 2018 at New Delhi. The meeting was to invite her to be the chief guest for 'India's Free Trade Agreements: Dynamics and Diagnostics of Trade Prospects' to be held in the month of April/ May 2018.





#### Meeting with Secretary, Ministry of Roads, Transport and Highways

APHD Chamber delegation led by Mr. Sandeep Wadhwa, Chairman along with Mr. Ramesh Aggarwal and Mr. Ashok Gupta, Co-chairmen, Logistics Management Committee, Mr. Yogesh Srivastava, Principal Director and Ms. Mallika Verma, Director met Mr. Yudhvir Singh Malik, IAS, Secretary, Ministry of Roads, Transport and Highways M and Ms. Leena Nandan AS&FA and Mr. Abhay Damle, Joint Secretary, Transport on March 6, 2018 at Transport Bhawan, New Delhi. In the meeting, PHD Chamber raised concerns of the logistic service providers and the transporters.

#### Meeting with Chief Secretary, Rajasthan

**D**r. Shruti Nada Poddar, Chairperson, Rajasthan Chapter and Ms. Rachna Singh, Regional Director, Rajasthan Chapter met Mr. Nihal Chand Goel, IAS, Chief Secretary, Government of Rajasthan on March 14, 2018 at Civil Secretariat, Jaipur. The meeting was to support the Women Car Rally-2018 from Delhi to Jaipur.







# Meeting with Director General, Border Roads

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Saurabh Sanyal, Secretary General, Dr. Ranjeet Mehta, Principal Director and Col. H.V. Sharma, Secretary, Defence & HLS Committee met Lt. Gen S. K. Shrivastava, AVSM, Director General, Border Roads on March 5, 2018 at his office in New Delhi to seek participation for Chamber's Defence & HLS Expo scheduled to be held in May 2018.

# Meeting with Director General of Police, Rajasthan

**D**r. Shruti Nada Poddar, Chairperson, Rajasthan Chapter, PHD Chamber and Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHD Chamber met Mr. O. P. Galhotra, IPS, Director General of Police, Rajasthan on March 14, 2018 at Civil Secretariat Jaipur. The meeting was to support the Women Car Rally-2018 from Delhi to Jaipur.



#### Meeting with Additional DGFT, Ministry of Commerce and Industry

APHD Chamber delegation led by Mr. G S Singhvi, Co-chairman, Foreign Trade & Investment Committee and comprising of Mr. Sanjay Beswal, Cochairman, Foreign Trade & Investment Committee, Dr. S P Sharma, Chief Economist, Ms. Surbhi Sharma, Senior Research Officer and Mr. Rohit Singh, Research Associate met Mr. D. P. Mohapatra, Additional DGFT, Logistics Division, Department of Commerce, Ministry of Commerce and Industry on March 8, 2018 at New Delhi. During the meeting, Mr. Mohapatra asserted the need for strengthening the soft and hard infrastructural elements of the logistics segment in India.





#### Meeting with Director General, Services Export Promotion Council (SEPC)

APHD Chamber delegation led by Mr. Sanjay Beswal, Co-chairman, Foreign Trade & Investment Committee along with Dr. S P Sharma, Chief Economist and Ms. Surbhi Sharma, Senior Research Officer met Ms. Sangeeta Godbole, IRS, Director General, Services Export Promotion Council (SEPC) on March 14, 2018 at SEPC Office, New Delhi. The meeting was to invite her for the interaction-cum-workshop on 'India's Services Exports' scheduled for April 2018.

# PHD

# Meeting with Commissioner, Department of Trade & Taxes, Govt of NCT of Delhi

**M**r. Abhi Narayan Mishra, Director, Finance, PHD Chamber met Mr. H Rajesh Prasad, Commissioner, Dept. of Trade & Taxes, Govt. of NCT of Delhi on March 21, 2018 at Vyapar Bhawan, IP Estate, New Delhi. The meeting was to invite him to be the special guest for the workshop on 'E-way Bill Mechanism, Refund on Export, Returns, Tax Invoice and Delivery Challan under GST.'





#### Meeting with Principal Secretary-Tourism, Government of Gujarat

A PHD Chamber delegation led by Mr. Mukesh Gupta, Chairman, Tourism Committee and comprising of Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Mr. Yogesh Srivastav, Principal Director, Ms. Sulagna Ghosh, Deputy Secretary, Mr. Sanchit Prabhakar, Sr. Assistant Secretary and Ms. Kruttika Salapaka, Executive Officer, Mr. Sanjay Soni, Chief Knowledge Director, Incredible Design, Mr. Ravi Dalal, Owner, Welcom Heritage Mani Mansion met Mr. S.J. Haider (IAS), Principal Secretary-Tourism, Govt. of Gujarat on March 22, 2018 at his office in Gandhinagar, Gujarat. The meeting was to invite him for the 7th India Heritage Tourism Conclave.

#### Meeting with CMD, BSNL

Aggarwal, Chairman, Telecom Committee and Mr. Vivek Seigell, Principal Director met Mr. Anupam Shrivastava, CMD, BSNL and Mr. Y. N. Singh, General Manager (BFCI), BSNL on March 13, 2018 at BSNL Corporate Office, New Delhi. The objective of the meeting was to discuss the agenda of the conference 'BSNL Boost- Strategizing for Priority Payments to MSME'.





#### Meeting with CEO, Jharkhand Skill Development

**M**r. Mantosh Singh, Resident Director, Jharkhand, PHD Chamber met Mr. Amar Jha, CEO, Jharkhand Skill Development on March 16, 2018 at Ranchi. The meeting was to invite him for the State Level Skill Completion scheduled to be held in the month of April 2018.

#### Meeting with Director (HRD & Finance) BSNL

Aggarwal, Chairman, Telecom Committee and Mr. Vivek Seigell, Principal Director met Ms. Sujata Ray, Director (HRD & Finance), BSNL and Prof. N.K. Goyal, Chairman, TEMA, and Mr. Y. N. Singh, General Manager (BFCI), BSNL on March 13, 2018 at BSNL Corporate Office, New Delhi.The objective of the meeting was to discuss the agenda of the conference- 'BSNL Boost-Strategizing for Priority Payments to MSME'.





#### Meeting with Director (CFA), BSNL

Aggarwal, Chairman, Telecom Committee, and Mr. Vivek Seigell, Principal Director met Mr. R. K. Mittal, Director (CFA) BSNL and Prof. N.K. Goyal, Chairman, TEMA on March 13, 2018 at BSNL Corporate Office, New Delhi. The objective of the meeting was to discuss the agenda of the conference 'BSNL Boost- Strategizing for Priority Payments to MSME'.

#### Meeting with Director (Enterprise), BSNL

APHD Chamber delegation led by Mr. Sandeep Aggarwal, Chairman, Telecom Committee and Mr. Vivek Seigell, Principal Director met Mr. N.K. Mehta, Director (Enterprise), BSNL and Prof. N.K. Goyal, Chairman, TEMA on March 13, 2018 at BSNL Corporate Office, New Delhi. The objective of the meeting was to discuss the agenda of the conference- 'BSNL Boost- Strategizing for Priority Payments to MSME'.





#### Meeting with Joint Secretary, Prime Minister's Office

A PHD Chamber delegation led by Mr. Rajeev Talwar, Senior Vice President and comprising of Mr. Rajiv Bhatnagar, Chairman, Defence & HLS Committee, Mr. Saurabh Sanyal, Secretary General and Col. Harsh Vardhan Sharma, Secretary, Defence & HLS Committee met Mr. Gopal Baglay, Joint Secretary, Prime Minister's Office on March 27, 2018 at his office in New Delhi. The meeting was to apprise him about the Curtain Raiser on PHD Chamber Defence & HLS Expo organized on March 14, 2018 at PHD Chamber. A letter inviting Mr. Narendra Modi, Hon'ble Prime Minister for the Defence & HLS Expo cum Seminar was handed over to JS and was requested to convince the PM to attend this event.



#### Meeting with Joint Secretary (OE & PGE), Ministry of External Affairs

**M**r. Sanjeev Ahuja, Chairman, GCC Committee and Mr. Tushar Sharma, Executive Officer met Mr. M. C. Luther, Joint Secretary (OE & PGE), Ministry of External Affairs, on March 5, 2018 at New Delhi. The meeting was to apprise him regarding the upcoming events to be organized by GCC Committee, PHD Chamber for the year 2017-18.



#### Meeting with Joint Secretary to PM

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Jyoti Prakash Gadia, Chairman, Banking & Financial AServices Committee, Mr. Surinder Kalra, Member, Foreign Trade & Investment Committee, Mr. Saurabh Sanyal, Secretary General and Dr. S P Sharma, Chief Economist met Mr. Brajendra Navnit, Joint Secretary to PM on April 4,2018 at his office in New Delhi. The key issues that were discussed in the meeting were relaxation of norms under Prompt Corrective Action (PCA) for banks in lending to firms having credit rating of BBB and above, ban on LOUs and LOCs and equitable financing in India.



# Meeting with Joint Secretary, Jharkhand

Mr. Mantosh Singh, Resident Director, PHD Chamber ,Ranchi met Mr. Umashankar Singh, Joint Secretary, Jharkhand on March 21, 2018 at Shram Bhawan ,Ranchi .The objective of the meeting was to discuss the future prospects of PHD Chamber and Jharkhand Government.

# Meeting with Ambassador, Embassy of Austria

APHD Chamber delegation led by Mr. Anil Khaitan, President and comprising of Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, Mr. Yogesh Srivastav, Principal Director and Mr. Abhishek Banwara, Deputy Secretary met H.E. Ms. Brigitte Öppinger Walchshofer, Ambassador, Embassy of Austria, New Delhi on March 7, 2018. During the meeting, the focus sectors identified for mutual economic cooperation were leather, manufacturing, textiles, automobiles and tourism.







#### Meeting with Ambassador, Embassy of Myanmar, New Delhi

A PHD Chamber delegation led by Mr. Sanjeev Gupta, A Chairman, ASEAN Committee along with Dr. J.P. Gupta, Cochairman, ASEAN Committee and Ms. Komple Sharma, Assistant Secretary met H.E. Mr. Moe Kyaw Aung, Ambassador, Embassy of Myanmar, New Delhi on March 6, 2018 at his office in New Delhi. The meeting was to invite him for the Ambassadors' Meet.

#### Meeting with Ambassador, Embassy of the Socialist Republic of Vietnam

A PHD Chamber delegation led by Mr. Sanjeev Gupta, A Chairman, International Affairs Committee for ASEAN and comprising of Dr. J.P. Gupta, Co-chairman, International Affairs Committee for ASEAN, Dr. Ranjeet Mehta, Principal Director and Mr. Varun Bhardwaj, Senior Assistant Secretary met H.E. Mr. TonSinh Thanh, Ambassador, Embassy of the Socialist Republic of Vietnam on March 5, 2018 at New Delhi. The purpose of the meeting was to invite him for the Ambassadors' Meet.





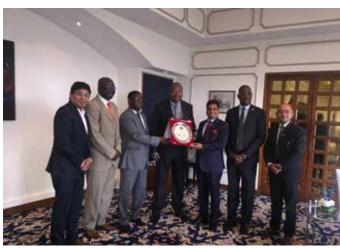
#### Meeting with Vice-President of the Republic of Ivory Coast

APHD Chamber delegation led by Mr. Anil Khaitan, President along with Mr. Ranjeet Chaturvedi, Chairman, International Affairs Committee for Africa and Mr. Yogesh Srivastav, Principal Director met H.E. Mr. Daniel Kablan Duncan, Vice-President of the Republic of Ivory Coast, during his visit to India on March 10, 2018 at Hotel Taj Palace, New Delhi. H.E. Mr. Thierry Tanoh, Hon'ble Minister of Petroleum, Energy and Renewable Energy Development, Government of Ivory Coast and H.E. Mr. Sainy Tiemele, Ambassador of Ivory Coast to India were also present on the occasion. The focus sectors discussed for mutual collaboration during the meeting were food processing, industrial projects and infrastructure.

#### Meeting with Counselor, Embassy of Italy, New Delhi

APHD Chamber delegation led by Ms. Affairs Committee for West Europe along with Ms. Arashveer Brar, Co-chairperson, International Affairs Committee for West Europe and Mr. Niraj, Secretary, International Affairs met Mr. Alessandro De Masi, Counselor, Embassy of Italy, New Delhi on January 23, 2018 at New Delhi. The meeting was to invite the Counselor for the Chamber's flagship event Ambassadors' Meet.





#### Meeting with Minister Chief of Staff, Presidency of the Republic of Niger

A PHD Chamber delegation led by Mr. D.K. Aggarwal, Vice President along with Mr. Niraj, Secretary, International Affairs and Mr. Abhishek Banwara, Deputy Secretary International Affairs met H.E. Mr. Ouhoumoudou Mahamadou, Minister Chief of Staff, Presidency of the Republic of Niger, Mr. Ibrahima Guimba Saidou and Mohamed Saidil Moctar Minister, Special Advisors to the Hon'ble President of Ghana and H.E. Mr. Ali Illiassou, Ambassador, Embassy of the Republic of Niger on March 10, 2018 at Hotel Le Meridien, New Delhi. In the meeting, focus sectors identified for mutual economic cooperation were energy, affordable housing, renewable energy, road and rail transport, healthcare and pharmaceuticals, technical and vocational education.

# Meeting with High Commissioner of Brunei Darussalam

**D**r. Ranjeet Mehta, Principal Director and Mr. Varun Bhardwaj, Senior Assistant Secretary, PHD Chamber met H.E. Mr. Dato Paduka Haji Sidek bin Ali, High Commissioner of Brunei Darussalam on February 26, 2018 in New Delhi. The meeting was to invite him for the Ambassadors' Meet.





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# HORIZONS

# What the future holds for Shopping Malls of tomorrow

The world of retail has come a long way. From a local Kirana shop to a feasible departmental store, and now to malls with speciality stores. A simple brick and mortar representing a myriad of merchandisers. is now an ecosystem offering countless experiences. It's been two decades since the inception of the retail trend in the country and close to a decade and a half of having revelled in the organised structure of modern retailing, malls continue to play a predominant role in bringing about a lifestyle change for the people of India. The malls of today have stood the test of time beating the odds of a recession in the dusk of 2008, implications of demonetization in 2016 or the application of GST in 2017. The Indian retail industry has seen and been through a plethora of challenges and yet overcome them all by reshaping its landscape, redefining its strategies, its business parameters as well as by augmenting the level of consumer expectations.

Even with the revolutional advent of E-commerce (which began in 2014). that changed every industry's vertical by making everything easily accessible and available at the click of a button with ultimate levels of convenience, shopping malls have not lost their sheen. Factually speaking, the burgeoning advent of online players played a crucial role in awakening the offline retail industry from a deep slumber. Everything was hunky dory till the proliferation of online players hit the market, making shopping mall owners strive extremely hard to provide consumers with an unparalleled experience. They had to think beyond the up-and-coming advantages of the sector that boasted of comfort, as well as being fast and easy. They began anticipating online threats and strategies that would work in altering consumer outlook towards a mall as well as attract traffic towards them again. According to certain reports, 22 percent of consumers are willing to buy accessories online, but 78 percent still wish to go to a store to see the new styles as well as to try them on.

Creative ideas and innovative trends followed with sundry retail formats replete with an agglomeration of entertainment, retail and leisure components suddenly sprung up and became the need of the hour for all. Couple it with hospitality, location, convenience, safety, and you have an ideal brand and product mix that is sacrosanct in determining the success of a mall.

DLF launched itself as the frontrunner of the retail revolution in the country. The company's multi-faceted retail comprising of shopping centres, premium malls and super luxury malls continue to be a delight for visitors as it encompasses versatility, variety and premium quality. Be it the fashionforward DLF Promenade, Largest Mall in India, DLF Mall of India, country's culturally vibrant DLF Place Saket that hosts a portfolio of leading international and Indian fashion, entertainment and dining brands that cater to thousands of discerning shoppers or be it the unparalleled, extraordinary and the innovative format of DLF Cyberhub, offering the best of world cuisines in the heart of Gurugram. Each identity of DLF is an experiential centre that has carved a niche for itself in this immensely competitive environment. They stand tall with their own strengths and personalities creating synergies with their own respective consumer base.

But today's' segment of modern connected Consumers has easy, round the clock access to digital mediums and social channels that has given rise to a higher expectation. They are on a quest to purchase something unique, experience something more customised and lastly indulge in self-service that meets their most unimaginable expectations. They want something that is unmatched, superlative and combines the best of everything possible into a highly immersive, interactive, innovative and experiential entertainment experience.

Interestingly enough, Omni-channel became the way forward for targeting this section of high-maintenance consumers and for staying ahead in the game. This strategy is a sales approach where sellers tend to provide consumers with a totally flawless shopping experience whether it's in their store or through their website. The consumer can easily select an item on the brands website and then come down to the mall to actually try it on and then purchase it, alternatively, in case the desired item is out of a particular size in the store, consumers have an option of having that particular item shipped directly to their home from the online channel. This strategy is gaining utmost popularity as it engages the consumer with the brand even after the final sale is complete. Many shopping mall owners began tapping this strategy to connect with their consumer regularly and found it to be an engaging way when it came to ensuring customer footfall.

However, we believe otherwise. Malls need to embrace technology and become increasingly digitally efficient, rather than taking the traditional Omnichannel approach. If they wish to stand a chance to see the future, then they can no longer be just about staying relevant, driving growth and boosting profits, they have to move away from objectifying the whole shopping experience and giving it a customised and personalised value proposition. Today almost every mall will offer a host of services like valet parking, baby changing and baby feeding rooms, currency exchange options, pharmacy stores, access for differently able with assistance, wheelchairs, prams accessibility, tailoring services, dry cleaning, driver's lounge, car wash services, child safety bands and what not. They meet all levels of customer service, and in return give them an experience that touches all their senses. However, this will soon become redundant and there is a dire need to stay a step ahead.

Technology is the best way to enhance and elevate this gamut which includes a customer convenience quotient as well as a better future for shopping malls. Digital disruption is the future of shopping malls that will help you stay ahead of the curve. DLF Mall of India was the first ever mall to have adopted the use of technology with video walls and digital kiosks. They launched a path-breaking initiative with an online BTL Booking portal where a brand can book, block, auction, receive invoices, make online payments and acquire gates passes for BTL activations and hiring space.

Taking influence from western counterparts, Mall of India even installed Digital Directories that helps visitors navigate around malls with much ease. International foot fall is sure to increase when global practices are followed in India as it helps create more likeability amongst such customers. Once inside, these directories offer quick and easy guides to help shoppers find what they're looking for at the multi-level malls. DLF Promenade followed suit when something as minor yet vital was introduced; WiFi within the mall made it a social sanctuary for teenagers and digitization of the food courts by introducing wallets for easy payment reshaped consumer expectations. Not just that, DLF Saket has recently accommodated sensors located in parking lots that detect how many spots are available on each level giving visual indicators to drivers.

A more unique and refreshing way of augmenting customer service and experience is by going Phygital (Physical + Digital). A while ago we integrated an engaging Virtual Assitant – Huber, so that any and every one visting Cyber Hub could explore and celebrate life the way they wanted. Designed to better help customers orient themselves, in a way more than just providing personalised recommendation. We changed the entire momento of the ever growing consumer apetite by giving them acces to relevant and useful information in a fast and convenient way.

This unequalled experience has made it extremely feasible for customers to interact and get further involved with the mall. Every time they plan their visit to Cyber Hub, the service gives them far more privileges than any other place does. Apart from suggesting the most preferred option for food, to booking tables as well as joining a virtual queue at restaurants for the user, it entitles them to free valet parking, some super exclusive deals, cashbacks, special access movie nights and invites for new launches, tasting sessions and live performances amongst many others.

On the pretext of it, the mall culture has just begun and it looks as bright as ever. We have only recently started integrating technology at malls; we are yet to revolutionalize it. But technology will continue to play a powerful role in helping malls becoming game changers.







We have to keep looking for creative approaches that will invite consumers out of their comfort zone into a unique personalised physical space that provides a blend of shopping, dining and entertainment experiences. Be it the extensive use of AR and VR technology to explore and interact or using the power of experiential marketing activities that will act as a living showcase for products and brands: it is all about creating new associations. With the help of Big Data, malls will be able to understand customer focus, trends, opportunities challenges and more importantly predicting the consumer needs. With a stable government and growing optimism in investment, partnerships are bound to translate into meaningful growth both for the malls and the customers.

A mall will always be the heart and

soul of societies as well as communities and as leading players in the arena, we will keep figuring out ways to capitalize on this dynamic trend. The idea is to continue to innovate in the interest of Millennials and other target groups by expanding their horizons on what all a mall can be. The future is sure to see shopping malls with all new capabilities, a more energetic and vibrant customer experience, better synergy between retail and real-estate and responsible partnerships.



#### **Pushpa Bector**

Executive Vice President and Head of DLF Shopping Malls & Chairperson of Retail Committee, PHD Chamber













Note: Views shared in the article are purely those of the author. [A Business Development Initiative, PHD Chamber of Commerce and Industry]

# Let's not throw the baby out with the bathwater

#### Dr. K C Ravi, Vice President, Commercial Acceptance and Public Policy, South Asia, Syngenta India Limited

The recent pesticide exposure incident resulting in the hospitalisation and even deaths of spraying labourers in the Vidarbha region of Maharashtra has raised many issues of concern both to the government and the industry. The various fact-finding teams have concluded that primary cause of these unfortunate incidents has been the lethal mixing and indiscriminate use of a number of pesticides, both authorised and unauthorised, without adequate precautions.

While there can be no doubting the role of crop chemicals – a recent study by the Indian Council of Agricultural Research reveals the value of the country's annual produce loss due to weeds alone at over \$ 11 billion – the question still needs to be asked: Do we need so many pesticides in the market or lesser but effective ones for our farmers?

Currently, there are an estimated 270 crop chemicals in India. For each of these molecules, there would be 150 or so products registered by various companies. In addition, we have many unregistered and even spurious chemicals sold by unorganized players. It is obvious that the industry has the responsibility of stewardship for its products – advising farmers to spray the right dose at the right time and in the right manner to get the best results and also avoid any accidents. But then, there is also another crucial regulatory aspect that needs to be looked at.

Most of the products that have helped minimise agricultural produce losses from pests and diseases in India owe their introduction to the R&D based crop sciences industry. These companies have been at the forefront of innovation and contributed to the first-time introduction of more than 90 per cent of crop protection products being used today. Such first-time products have helped tackle virtual national crop emergencies – be it phalaris minor weeds in wheat, heliothis armigera bollworms in cotton or the brown plant hopper insect pest in rice.

The R&D based crop sciences industry has, moreover, kept launching molecules that has over time led to reduced application rates. These were as high as 1,000-3,000 grams of active ingredient per hectare in the case of chemicals such as organophosphate and carbamate insecticidies during the 1960s and 1970s. By the eighties, with the advent of cartap and synthetic pyrethroids, the dosages had come down to 50-500 grams per hectare. From the nineties to the early 2000s, there was further advancement with moderate toxicity chemicals like triazoles and neonicotinoids, having dosages of 25-200 grams per hectare. Since the mid-2000s, the active ingredient application has fallen to less than 100 grams and in some cases of very low toxicity chemicals - such as sulfonylureas and diamides - even as small as 4 grams per hectare. The pursuit towards areener chemistries continues.

That pursuit needs encouragement to make our agriculture both economically viable (through reduction of crop losses) and more sustainable (by reducing environmental load). It calls for creation of a policy environment that incentivises a steady flow of the latest and safer products. This applies even more so in crop protection chemicals where R&D based companies are mostly multinationals. Instead of recognising the fact that there has been very little indigenous investment in discovery of newer molecules, the whole debate around pesticides has unfortunately taken the usual colour of MNCs versus domestic companies. At the end of the day, any innovator, whether an MNC or a domestic firm, needs an environment that promotes and protects innovation.

Any new crop protection molecule reaches

the market after more than 11 years of intensive R&D efforts entailing an average investment of around \$ 300 million. The long gestatation period and heavy development cost is precisely the reason for innovators being given an "exclusivity period" on the test data pertaining to the new product they submit in confidence to regulators. Such exclusivity period - during which the regulator would not divulge the test data to any other subsequent applicant for the same molecule/formulation or rely on it for granting marketing approval to the latter - extends anywhere from 6 years in Malaysia to 7 years in Turkey; eight years in Taiwan; 10 years in China, Brazil, Chile, US, Canada and European Union; up to 11 years in Australia; and 15 years in South Korea.

The logic behind regulatory data protection is to ensure that the innovator is able to not only at least partially recover his cost, but also steward the correct usage of the product by farmers, before grant of registratation approval to "me-too" applicants for the same molecule/ formulation. India, too, should incorporate regulatory data protection provisions in its proposed new Pesticide Management law. This, apart from encouraging R&D based companies to bring new crop protection products for the benefit of the country's farmers, will also help curb the menace of spurious pesticides. The period of regulatory data protection should be not less than 10 years, in line with globally accepted standards.

The draft Pesticide Management Bill put up for comments by the Union Agriculture Ministry unfortunately makes no reference at all to data exclusivity for new crop protection products. That may like throwing the baby (innovator companies) along with the bathwater (of the spurious pesticide menace).



# Role of Private Sector in Training & Capacity Building to Double Farmers Income

Harish Mehta, Advisor, Crop Care Federation Of India and on the Governing Body of PHD Rural Development Foundation

griculture is India's largest private sector, employing 60% of its rural workforce which is directly or indirectly dependent on agriculture. No other country grows as many food and non-food crops as India.

Indian agriculture today is structurally different and more robust compared to the Green Revolution era. Between the early 1970s and late nineties, India's annual farm gross domestic product (GDP) grew from about \$25 billion to over \$100 billion. Not only was growth sluggish over the last three decades from low base, it was largely cerealscentric, limited to wheat and rice. However between 2000 and 2014, the country's agricultural production has surged from 101 billion to \$367 billion, driven mainly by highvalue segments such as horticulture, dairy, poultry and inland fisheries.

PHD

It is this labour intensive agricultural sector that has taken India to global glory, whereas services and manufacturing are the real laggards. It would be necessary to clarify here the concept of yield. When we assess yields or efficiency, the acceptable benchmark for India should be "Total Output"- the sum of everything a given land produces, be it grains, fruits, vegetables, fodder, milk, eggs, fish, meat, manure, honey or timber.

In India majority of farms fall under marginal or small category with holding size of 2-3 acres. Crop cultivation and livestock co-exist, ensuring year round economic activity. The aggregate agricultural output per unit area per year in India is among the highest in the world. Yet the clarion call by the Hon. Prime Minister Mr. Narendra Modi to increase farmers' income needs small calculated steps to achieve the goal by 2022. This is definitely possible.

We need to use judiciously the key agriinputs like seeds (best hybrids), fertilizers (for use as per recommendation), agrochemicals (reducing crop losses from insects and diseases), farm equipment (major field operations for want of labour) and water (conservation in farms & run off rain water) to the extent required. The farmer today is receptive and needs to be educated on the latest technology, training on safe use of agrochemicals, where the private sector has taken the onus to train the farming community including women at different forums in collaboration with Agricultural universities





as part of their extension activity with films, literature in regional languages and actual demonstrations.

Subsidy coupled with free electricity and water for irrigation is one such area which needs to be done away with. Liberal bank loans, not used for agriculture have been responsible for farmer suicides. The increase in production is more than offset by crop losses in storage, transit, distribution, dealer outlets and at consumption areas which can add up to 15% (Post Harvest Losses). When one converts them in value terms the losses are unimaginable! This is actually income turned to losses. The sunrise sector of food processing at procurement field locations, direct e-marketing by doing away with middlemen, better transportation of vegetables & horticultural crops which are most profitable, increase in MSP by 1.5 times the cost of production as recently announced by GOI, crop insurance for vagaries of weather, creation of cold chains with regular power and better rural infrastructure are some of manageable tasks which both the Govt sector and private sector can undertake together to make the slogan of doubling farmers income a reality.



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#### EXPRESSIONS

# Defence Corridors Notwithstanding, the Real Challenge is to make - "Make in India" a reality



Lt Gen (Dr) V K Saxena, (Retd), PVSM, AVSM, VSM Former Director General Corps of Army Air Defence, Indian Army Former Advisor Army Bharat Electronics Ltd Distinguished Fellow Vivekananda International Foundation Fellow United Services Institutor (USI) of India Member Governing Council and Chairman Innovation DIPM Senior Advisor GOPIO, NCR Chapter Project Director Project Gift Hopes

The Finance Minister in his budget speech 2018 announced that two Defence Industrial Production Corridors (DIPC) will be developed in the country. Following this, the government in March announced that the first of this corridor will come up between Chennai and Bangalore which will pass through Coimbatore and several other industrial clusters.

The Prime Minister in February 2018 announced at the UP Investors' Summit that the second DIPC will come up in the Bundelkhand region. This corridor will be extended to Agra, Allahabad, Lucknow, Kanpur, Jhansi and Chitrakoot. DIPC is likely to bring an investment of Rs. 20,000 crores and generate employment for 2.5 lakh people.

The basic purpose of such national level initiatives like the DIPC is basically to strengthen the "Make in India" initiative. The soul of "Make in India" as enunciated in DPP 2016 is to strengthen the indigenous defence manufacturing capability of the country with a special attention to the growth of the private industry including the Micro, Small and Medium Enterprises (MSMEs). Towards realizing the above dream, DPP 2016 introduced many new provisions and 'enabling tools'. Some of these include, the most preferred category of Indian Design Development and Manufacture (IDDM), expanding the base of user options in Services Qualitative Requirements (SQRs) by way of Enhanced Performance Parameters (EPPs), raising the applicability of offset threshold and enhancing the role of MSMEs. As time passed, more enabling provisions got added, like simplification of the Make Procedure and the Strategic Partnership model.

Getting back to DIPC, it is the sense of the author, that for a DIPC to actually realize its meaning and potential, a tremendous range and depth of work, extending over decades is required to be executed between the 'announcement' and its 'realisation'. This essentially involves setting up a huge infrastructure base comprising of a host of industries, both indigenous and foreign, ensuring their multi-vertical tie ups in complimentary arrangements of Joint Ventures, Co-Development and Coproduction. Providing suitable platforms where transfer of technology can take place effectively in 'know why' terms with buy back and exports and ensuring adequate logistics support, surplus power grids, multi-medium connectivity and adequate sustenance infrastructure.

In the above context, while it may be relevant to ask whether DIPC will become a reality in the manner they should, it is of far greater importance to ask, whether the ultimate aim of DIPC, i.e the realisation of the "Make in India" dream will happen or not?

Given the state of things that exist today, it is the sense of the author that the answer to the second question is a - 'NO' unless the current hurdles and obstacles in the way of "Make in India" are addressed and removed.

An attempt has been made to flag the said hurdles and obstacles in the context stated.

With nearly 60% of all its defence needs dependent on imports , India, still leads the world as No 1 arms importer with nearly 13% share of the world arms imports and spending a whopping US\$ 559 billion for the same. India's arms exports to the rest of the world have actually declined by 1.2% in 2016 as

compared to the previous year.

For "Make in India" to take roots, the above import percentages must come down while the export ones must go up. This can only happen when defence manufacturing base spreads and more and more orders flow to greater number of potential manufacturers.

It is not that the Indian private defence industry is incapable of executing orders, the unfortunate fact is, that while there is an overconcentration of orders with the Public sector, hardly any orders are actually flowing to the private players. Sample the following data.

- The order book of Bharat Electronics Ltd is currently over Rs. 40,000 crores with Rs. 13000 crores expected more in FY 2017-18. The order includes all the major equipments like radio relay frequency (LB), hand held thermal imager, laser range finder, fire control system, Akash Weapon System, 3D Tactical Control Radar, L70 gun upgrade, Ship based signal intelligence system and more.

- In FY 2015-16, Defence Research Development Organization (DRDO) was sanctioned 78 new projects worth Rs. 3723 crores though it could complete only 42 projects. It currently has 291 projects amounting to Rs 49,030 crores, which amounts to 70% share of all procurement projects.

- Bharat Dynamics Ltd, the world's largest missile house had an order book of Rs 11,100 crores as at end October 2017. Similarly, Hindustan Aeronautics Ltd received orders worth Rs. 21,000 crores in FY 2016-17, bagging 12 Do228 helicopters, 32 Advance Light Helicopters, AL 31FP engines, Su30 MKI and more.

All the above figures are likely to go up significantly as the Defence Public Sector Undertakings are likely to embark on manufacturing a series of air defence and anti tank missiles (Short Range Surface to Air Missiles or SRSAM, Quick Reaction Surface to Air Missiles, Anti Tank Guided Missiles) in the foreseeable future.

While the public sector is flush with orders, not many orders are flowing into the private sector. Private defence industry has less than 5%, approx Rs. 5000 crores share of direct orders from the Defence Ministry. Most of the above are in the order books of big players (Larsen and Toubro, Tata, Mahindra and Mahindra, Reliance, Adani and more).

- The much hyped "Make in India" Projects, namely, the Futuristic Infantry Combat Vehicle, Tactical Communication System and Battle Management System have not even reached the development stage even



after four years, leave aside the approval stage which itself is years away. Even after approval, a long process of selection of the prototype manufacturer, actual production and placement of orders is to follow (8-10 years for that). THIS IS THE REALITY OF MAKE IN INDIA.

- Even in the Strategic Partnership Model (SPM), there is not much progress in any of the four Projects, namely, P75(I) submarine, Naval Multi Role Helicopter, Naval Utility Helicopters, Future Ready Combat Vehicles and Single Engine Fighter Aircraft.

- Though the SPM is based on the laudable aim of allowing local private sector companies to form manufacturing joint ventures with foreign OEMs, there is lack of clarity on many issues. Even the definition of 'strategic partner' itself, has gone through so many rounds of amendments that it has lost its objectivity and focus leading to several different interpretations. The OEMs need clarity and assurance on a large number of issues, most importantly, the Transfer of technology.

- While, the recent simplification if Make II procedure by the Ministry of Defence (MoD) is a step in the right direction, its execution needs to be ensured by working out the modalities of implementing each and every point in the "relaxed criteria" and providing clarification on issues like suo- moto proposal, foreclosing of projects, etc.

- Even in the Public-Private Partnership (PPP) model, while good beginnings have been made in the context of Akash Weapon System, Pinaka, 3D TCR and more, more scope exists for increasing the overall quantum of PPP Projects on a year-on-year basis. Such is the current status of MAKE IN INDIA and the many hurdles that lie in the path of its steady progress.

There is an urgent need to address the current totally skewed balance where more than 95% of all the orders related to defence procurement are assigned to DPSUs and DRDO while the share of private industry is less than 5%. Not only it keeps the private industry always starving for more, but also, it keeps the defence forces in perpetual wait as the public sector companies with order books much larger than their finite capability keep queuing up the orders, ending up in invariable time and cost overruns. An "attitudinal change" is called for.

The current four projects in the Make category need to be pushed forward as a matter of operational expediency. MoD needs to clarify as to how each provision of the "relaxed criteria" in Make II procedure will be implemented. There is an urgent need to ensure that "Make in India" moves from sloganeering to IMPLEMENTATION. Only then the national level initiates such as the DIPC etc will ever achieve their ultimate aim in times to come.

In fact a number of private industry leaders keen on participation in the 'Make in India' Programme recently met the Defence Minister, Ms. Nirmala Sitharaman raising issues of outright favouring of public sector, speeding up the procurement process, creation of a tiered defence eco system, skilling of the manpower for the MSME sector, commercialisation of the Technologies developed by the DRDO, timely conclusion of the procurement proposals and issues related to licensing and tax matters.



# **Green Engine**ering – Technology for Sustainable Development

#### Dr. Ramarakrishna A,

Head (Research Applicances), Defence Food Laboratory, DRDO Siddharth Nagar, Mysore

ndia has the fifth largest power generation portfolio in the world and its current renewable energy contribution stands at 44.812 GW which includes 27.441 GW of Wind power and 8.062 GW of Solar power installed capacity in the country, Fourth largest installed capacity of wind power, Third largest installed capacity of Concentrated Solar Power (CSP). Renewable energy contributes 14.7% of the total installed capacity in the country. Overall renewable energy capacity addition target has been set as 175GW by 2022 - 100 GW from solar energy, 60GW from wind energy and remaining from other non-conventional energies. With this, India will become one of the largest green energy producer in the world overshadowing

several developed economies.

The National Mission was aimed to promote the development and use of solar energy for power generation and other uses with the ultimate objective of making solar competitive with fossilbased energy options. The plan included specific goals for increasing the use of solar thermal technologies in urban areas, industry and commercial establishment; a goal of increasing production of photo voltaic to 1000 mw per year; and a goal of deploying atleast 1000 mw solar thermal power generation. Establishment of Solar Research Centre, increased international collaboration on technology development, and increased government funding and international support. Present Government

has taken this mission to GW level. Overall renewable energy capacity addition target has been set at 175GW by 2022 - 100 GW from solar energy 60GW from wind energy and remaining from other non-conventional energies. With this, India will become one of the largest green energy producers in the world overshadowing several developed economies. 100 GW of solar energy capacity addition target comprises of 60GW of large and medium scale grid connected solar power projects and 40GW of rooftop solar projects. Our main aim should be towards using renewable energy for sustainable agri-food processing including portable gadgetries are discussed with case studies and be presented.

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# Policy Pronouncements and Developments

# Incredible India 2.0 launched to promote tourism

he Ministry of Tourism has launched the Incredible India 2.0 campaign, during FY 2017-18 to promote various destinations and tourism products of the country including spiritual, medical and wellness tourism in important and potential source markets overseas. The Incredible India 2.0 campaign aims at a shift from generic promotions undertaken across the world to market specific promotional plans and content creation with thematic creatives on different niche products. The Ministry, as part of its on-going activities, annually releases global print, electronic and online media campaigns in important and potential markets overseas, under the 'Incredible India' brand-line, to promote various tourism destinations and products of the country, including the cultural heritage. Promotions are also undertaken through the website and social media accounts of the Ministry.

#### GOI sets up panel on Fintech

he government has set up a panel to find ways to make it easier for financial technology firms to do business and for authorities to deploy their services to further the goals of financial inclusion. The eight-member panel, led by Department of Economic Affairs, Secretary, Mr. Subhash Chandra Garg, will find ways of using fintech in "critical sectors of the economy", including the financing of micro, small and medium enterprises (MSMEs), delivery of e-services to the vulnerable sections of society, and management of land records and other government services. The panel, which includes Ajay Prakash Sawhney, Secretary in the Ministry of Electronics and Information Technology; Rajiv Kumar, Secretary in the Department of Financial Services, and Arun Kumar Panda, Secretary in the Ministry of Micro, Small and Medium Enterprises, will look into the regulatory regime for the fintech industry and explore the creation of a regulatory 'sandbox model' to foster new ideas. A sandbox is a hub where regulators enable limited roll-out of new products to customers to ensure they do not pose any risk to consumers or to the stability of the sector.

## Mumbai, Delhi airports adjudged world's best in APAC region

he Airports Council International in its survey has rated international airports of Mumbai and New Delhi as number one airports in the Asia Pacific region serving over 40 million passengers a year. Mumbai's Chhatrapati Shivaji International Airport operated and managed by GVK MIAL shared the spot with Delhi's Indira Gandhi International Airport for the World's Best Airport for customer experience. The Hyderabad airport became the number one in the 5-15 million passengers per annum category for the year 2017. Passengers were surveyed across international airports for their feedback on 34 key performance indicators including airport access, check-in, security screening, restrooms, stores and restaurants.

# Relief package for debt-ridden telecom sector

The government approved a relief package for the stressed telecom sector, easing spectrum-holding caps and extending the payment period for spectrum acquired in auctions to 16 years from 10 years. The Cabinet approved raising the overall spectrum cap per operator in a telecom circle to 35% from the current 25%. It also scrapped a rule that restricted operators from holding more than 50% spectrum in a single band in a circle. The new norms have set a cap of 50% on the combined spectrum holding in the sub-I GHz bands in a circle. The change in spectrum caps will help in telecom sector consolidation, allowing operators to settle their dues to the government over a longer time period and this will increase the cash flows of operators. The easing of spectrum caps are in line with what the industry had demanded. This will help Vodafone and Idea and also Reliance Jio in acquiring spectrum from RCom.

#### Hon'ble Prime Minister launched National Nutrition Mission and Expansion of Beti Bachao Beti Padhao at Jhunjhunu in Rajasthan

n the occasion of International Women's Day Hon'ble Prime Minister, Narendra Modi launched the National Nutrition Mission and expansion of the coverage of Beti Bachao Beti Padhao programme, at Jhunjhunu in Rajasthan. He also awarded certificates to the best performing districts under the Beti Bachao Beti Padhao programme. PM Modi said that through the power of technology, the entire nation is connected with Jhunjhunu. He appreciated Jhunjhunu district for furthering the Beti Bachao. Beti Padhao movement. He also mentioned that there is no question of discrimination based on gender. It is very important for the girls to get access to quality education. Providing nutrition to the children is very important and Mission Indradhanush has brought an extremely positive change in the lives of women and children.

# Pradhan Mantri Kisan Sampada Yojana to benefit farmers and generate jobs

he government is implementing the Central Sector Scheme – PRADHAN MANTRI KISAN SAMPADA YOJANA (PMKSY) with an allocation of Rs. 60 billion for the period 2016-20 coterminous with the 14th Finance Commission Cycle. The scheme is expected to benefit 20 lakh farmers and generate 5,30,500 direct/ indirect employments by the year 2019-20. The PMKSY has the following schemes: Mega Food Parks (on going); Integrated Cold Chain and Value Addition Infrastructure; Creation / Expansion of Food Processing & Preservation Capacities; Infrastructure for Agro-processing Clusters; Creation of Backward and Forward Linkages and Food Safety and Quality Assurance Infrastructure and Human Resources and Institutions.

# India, Vietnam inks pacts on nuclear energy, trade, agriculture

ndia and Vietnam resolved to work jointly for an open and prosperous Indo-Pacific along with an efficient and rules-based regional security architecture. After wide-ranging talks between Prime Minister Narendra Modi and Vietnamese President Tran Dai Quang, the two strategic partners inked three pacts providing for cooperation in nuclear energy, trade and agriculture, besides deciding to boost ties in oil and gas exploration.

Modi said both sides expressed commitment for an open, efficient and rules-based regional architecture and to expand bilateral maritime cooperation further. "We reaffirm our close collaboration to support India to further its relations and multi-faceted connectivity with ASEAN attaching high importance to the maintenance of security, maritime safety and freedom of navigation and over flight, settlement of disputes by peaceful means on the basis of international law including ULCLOS (UN Convention on the Law of the Sea)," Quang said.

# Indian elephant, Chinese dragon must dance together

hinese Foreign Minister, Wang Yi's remarked on the sidelines of the parliamentary session that the Chinese dragon and Indian elephant must not fight but dance with each other: He further said that mutual trust is the most precious commodity in the China-India relations. He called on the two nations to shed mental inhibitions, manage differences and meet each other half way to enhance bilateral ties. Bilateral ties were affected by a number of issues last year, including the China-Pakistan Economic Corridor, China blocking efforts at the UN to list Jaish-e-Mohammad (JeM) Chief Masood Azhar as a global terrorist as well as India's entry into the Nuclear Suppliers Group (NSG). "China is upholding its rights and legitimate interests and taking care to preserve the relationship with India," he said. "Chinese and Indian leaders have developed a strategic vision for the future of our relations. If China and India are united, one plus one will become eleven instead of two," he said.

# Several steps being taken to promote cruise tourism in India

he Ministry of Tourism has recognised Cruise Tourism, as a 'Niche' tourism product in order to promote India as a 365 days' destination and attract tourists. The steps taken to promote Cruise Tourism include developing appropriate infrastructure at ports for handling cruise vessels and facilitating ease of movement of passengers. The five major ports of the country namely Mumbai Port Trust, Mormugao Port Trust, New Mangalore Port Trust, Cochin Port Trust and Chennai Port Trust have been developed to attract cruise ships with dedicated terminals and other related infrastructure for berthing of cruise vessels and embarking and disembarking of cruise passengers. There has been a steady increase in the number of ships and cruise passengers calling on Indian ports over the past few years. A Cruise Shipping Policy was announced in 2008 by the Ministry of Shipping to promote India as an attractive cruise tourism destination.

#### **Relaxation of Norms for NPS**

The Government recently made three changes in the National Pension Scheme (NPS) including withdrawal norms as follows:

Partial withdrawal during the service: The Pension Fund Regulatory and Development Authority (PFRDA), with an objective to meet the subscriber's sudden financial requirement enrolled under NPS, has liberalized norms for partial withdrawals which also include reduction of requirement of minimum years of being enrolled under NPS from 10 years to 3 years from the date of joining.

Increase in the joining age under NPS: With an objective to allow individuals (under NPS-All Citizen Model and Corporate Sector Model) who are in the age bracket between 60 years and 65 years to join NPS system.

Exit in case of disability and incapacitation of the subscriber: With an objective of facilitating easy exit & withdrawal in case of disability and incapacitation of the subscriber covered under NPS.

#### Innovation Cell to be set up in HRD Ministry to boost Innovation

n Innovation Cell in the Ministry of Human Resource Development will be created to further strengthen the innovation efforts. It will be headed by a Scientist and comprise of a senior Ministry official and young professionals who bring to the table new ideas in promoting innovation. The decision comes as India moved 6 ranks up in the Global Innovation Index Ranking from 66 in 2016 to 60 in 2017, out of 127 countries. Under the Global Innovation Index 2017, India has improved its standing in innovation inputs and innovation efficiency. This is primarily due to a large number of science and engineering graduates, increased investment by Global R&D companies in India, improved QS University rankings and high rank in the highly cited research publication, global leadership in IT service experts and leadership in export of creative goods. The focused attention of the Government to allocate more funds through Higher Education Funding Agency for fast tracking Innovation and Research infrastructure in country's top central technical institutions and Prime Minister's Research Fellowship to 1000 top students from these institutions will give further push to India's Innovation and Research efforts and also help prevent brain-drain.



# Workshop on Marketing Essentials in the Digital Age

PHD Chamber, Chandigarh in association with Konrad - Adenauer - Foundation (KAF) of Germany organized a workshop on 'Marketing Essentials in Digital Age' on February 27, 2018 at PHD House, Chandigarh.

Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber highlighted the importance of marketing to sales & marketing professionals and entrepreneurs.

Mr. Sujit Sengupta, Professor Marketing, IILM Institute for Higher Education emphasized that traditional Ps of marketing have evolved into the four Cs of Marketing which are cocreation, currency, communal activations and conversation. He also highlighted that Youth, Women & Netizens are valuable brand advocates in today's time.

Mr. Debashis Paul, Executive Director, NFX Digital (Pvt) Limited remarked that marketing has evolved from traditional to digital. He further emphasized that Marketing 4.0 takes advantage of the shifting consumer mood to reach more customers than ever before. He advised the participants to exploit the changes that are tripping up traditional approaches and make them an integral part of their methodology.

PHD

Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber delivered the formal vote-of-thanks to the guests.



Mr. Debashis Paul, Executive Director, NFX Digital (Pvt) Limited; Mr. Sujit Sengupta, Professor Marketing, IILM Institute for Higher Education and Ms. Rajneet Ghumman, Deputy Resident Director, PHD Chamber



Mr. Sujit Sengupta interacting with the participants

# **Workshop on Digital Marketing**

PHD Chamber jointly with Konrad Adenaur Stiftung (KAS) organized a workshop on 'Digital Marketing' on February 24, 2018 at PHD House, Jaipur.

The rationale of the seminar was to deliberate on the concept of Digital Marketing and its penetration. India's internet population is growing at an exponential rate propelled by factors like deregulation in the telecom sector, increased use of social networking sites, adoption of e-commerce and daily deals portals trading goods and services in economical ways.

E-commerce refers to the process of buying and selling products and services online. It also refers to all the efforts involved in creating the most effective systems in the process, which includes digital marketing and the logistics involved in delivering the product to the consumer. Consequently, to tap the growing internet audience, marketers



Participants with Faculty Members, Mr. Aman Sharma, SEO Expert, Marketing Mindz; Ms. Anupriya Singh, Marketing Head, Kreative Professionals and Mr. Jitendra Saini, Resident Officer, PHD Chamber

are now increasingly exploring opportunities to connect to them through digital mediums like the internet, search engines, email, social media and mobiles. Mr. Aman Sharma, SEO Expert, Marketing Mindz and Ms. Anupriya Singh, Marketing Head, Kreative Professionals were the faculty at the workshop.

# **Procedure and Issues in Refund & E-Way Bill under GST**

PhD Chamber in association with Konrad-Adenauer-Stiftung(KAS) organized an interactive session on Procedure and Issues in Refund & E-Way Bill under GST on March 19, 2018 at Tynor Conference Hall, Mohali.

Mr. Paramjeet Singh, AETC, Department of Excise and Taxation, Mohali stated that implementation of nationwide E-way bill from April 1, 2018 will facilitate movement of goods—within or outside a state of more than Rs. 50,000 by prior online registration of the consignment. The supplier and transporter will be allowed to upload the details about the shipment and get a unique E-way bill number.

Adv. Pawan K Pahwa, Partner, Panacea Legal Services, Chandigarh explained how to obtain tax refunds from the Revenue Department and elaborated the procedures which are required to be complied for obtaining the refund in case of exports or inverted tax structure under GST.

CA Deepak Joshi, Panacea Legal Services, Chandigarh apprised participants on procedure and issues in filing GSTR 3B including Outward Taxable supplies, Inward supplies, Non-GST Outward supplies and shared details of interstate supplies made to unregistered persons and new changes in GSTR-3B.

Mr. Tarun Kumar, Regional Sales Manager-Punjab, Tally said E-way bill will not be needed in case goods are transported by a nonmotorized conveyance from ports, airports, air cargo complexes and land customs stations to an inland container depot or a container freight station for clearance by customs. In case of multiple consignments, the transporter needs to generate a consolidated E-way bill. If goods are transferred from one vehicle to another then the transporter would be required to generate a new e-way, he added.

Mr. Kanwar Harbir Singh Dhindsa, General Secretary, Business Owners Association, Mohali moderated the session.

Mr. Bipanjeet Singh, President, Business Owners Association, Mohali said that the E-Way bill when enforced will pave the way for smooth and hassle-free movement of goods in



Mr.Paramjeet Singh, AETC, Department of Excise and Taxation, Mohali addressing the delegates, Also seen: Mr. Bipanjeet Singh, President, Business Owners Association, Mohali; Mr. Kanwar Harbir Singh Dhindsa, General Secretary, Business Owners Association, Mohali and Ms. Virain Sandhu, ETO Mohali, Dept. of Excise and Taxation, Mohali



Delegates

a transparent manner.

Mr. Deputy Resident Director, PHD Chamber delivered the formal vote-of- thanks

to the guests. Around 50 industry members from in and around Mohali region attended and benefited from the programme.

# PHD FAMILY WELFARE FOUNDATION (PHDFWF)

#### Award received by Ms. Anuradha Goel, Chairperson for her distinguished services

Ms. Anuradha Goel, Chairperson, PHDFWF received an Award from Mr. Pranab Mukherjee, Hon'ble Former President of India at the 20th Annual Convocation of New Delhi Institute of Management (NDIM) organized on February 17, 2018 for her distinguished services towards Nation Building through continued sincerity, dedication and integrity.



#### Inauguration of New Skill Development Training Center in Rangpuri Pahari, Vasant Kunj

PHDFWF inaugurated a New Skill Development Training Center at Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi on March 22, 2018. This center is providing training in Computer Education and Tailoring & Embroidery with financial support from Women Rehabilitation Group (WRG), US. The center was inaugurated by Mr. Anil Khaitan President, PHD Chamber, Ms. Anuradha Goel, Chairperson PHDFWF, Mr. Saurabh Sanyal, Secretary General PHD Chamber along with Senior Members from PHDFWF, officials & local people. The Centre started w.e.f. March 1, 2018.



# Free Mega Health Check-up Camp for the Underprivileged on the occasion of International Women's Day

**O** n the occasion of International Women's Day, PHDFWF organized a Free Specialized Mega Health Check-up Camp for underprivileged women & children living in slums & resettlement colonies at Rohini Sec-3 and nearby areas on March 7, 2018 at South Rohini Sec-3, Police Station, New Delhi. The Camp was inaugurated by Mr. Rajnish Gupta, IPS, DCP along with Ms. Anuradha Goel, Chairperson, PHDFWF; Ms. Tanu Sharma, ACP from Rohini District, Delhi Police; Mr. Dinesh Kumar, ACP, PR and Ms. Manju Kumar, Senior Member, PHDFWF. Specialists like Gynaecology Consultation, Cardiology Consultation, Orthopedics Consultation, ECG, ENT, Pediatricians, Dentist and Ophthalmologist were also a part of the Camp. Spot investigations like blood test, BP check-up, ENT check-up, Haemogram, Blood Sugar, BMD, BMI, etc. was conducted and free medicines were also distributed in the camp. A total of 330 patients benefited from this special camp.



#### Certificate Distribution to the Trainees of Nursing Assistant in Rohini Sec 3

PHDFWF Nursing Assistant Certificates were distributed to the trainees on their successful completion of the course on March 7, 2018 at South Rohini Sec-3, Police Station, New Delhi. Ms. Tanu Sharma, ACP from Rohini District, Delhi Police and Ms. Anurahda Goel, Chairperson, PHDFWF gave away certificates to the trainees.





#### Inauguration of PHDFWF- New Skill Development Training Center in Jaitpur, Badarpur

PHD Family Welfare Foundation inaugurated a new tailoring & embroidery training centre on February 28, 2018 at Jaitpur, New Delhi with financial support from Prayas Trust - Larsen & Toubro Ltd., Faridabad. The centre was inaugurated by Senior Members & officials from L & T Ltd.



#### Inauguration of PHDFWF- New Skill Development Training Center in resettlement colony of Okhla Phase II

PHD Family Welfare Foundation inaugurated another beauty culture training centre on March 6, 2018 at Okhla Phase II, New Delhi with financial support from Prayas Trust - Larsen & Toubro Ltd., Faridabad. The centre was inaugurated by the Senior Officials from L & T Ltd.





#### **PHDFWF- JAQUAR Foundation Mobile Medical Van**

During this month, 14 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic Care, clinical services and medicines were provided to the patients. A total of 1540 patients benefited from these camps.



#### PHDFWF- Seth Madanlall Palriwala Foundation Mobile Medical Van

During this month, 20 free health check-up camps were organized in different rural areas of Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. A four-days medical camp in villages of Laxmangarh, Rajasthan was organized. A total of 1978 patients benefited from these camps.





LOPMENT CENTRE

#### **PHDFWF-DSACS Target Intervention Project on HIV/AIDS**

Regular activities like 109 ICTC, 4 review meetings, 8 demand generation meetings and 2 DIC meetings were also conducted during this period. A total of 374 patients attended the STI clinic services, among them 18 were new entrants. Nine STI patients were identified under this project during the month.



#### **Curtain Raiser: PHD Chamber Women Car Rally**

PHDFWF beneficiaries from the Okhla Skill Development Training Center performed a cultural dance in the programme organized by PHD Chamber in association with PHDFWF on March 5, 2018 at PHD House, New Delhi.

# PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF been running a Skill Development Training Centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 81 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.



#### PHDFWF-SMPF Skill Development Center, Vinodpuri

Presently, 138 trainees are availing training on tailoring & embroidery, beauty culture & mehendi, nursing assistance and computer education under the project. SHG meetings and awareness generation programme were also organized during the month.

#### PHDFWF-Mahanadi Coalfield Ltd. Project, Odisha

Presently, 48 trainees are availing training in computer education, tailoring at the centre. Local craft, awareness generation programmes are also going on a regular basis under this project. Phenyl-making, detergent-making and mushroom cultivation training are being provided under the local craft training. One health awareness programme was also conducted during this month for the local villagers.

#### PHDFWF- Aruna Abhey Oswal Trust – Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized at Okhla resettlement colonies and IKV centres.

#### PHDFWF - Hindustan Tin Works Ltd. Skill Development Project, Vill. Mangwaki, Pataudi

Presently, 63 trainees are availing training in computer education, tailoring and beauty culture at the centre. During this period, one health awareness programme was organized under the project.

#### Nursing Assistant Training Centres at Vinodpuri & South Rohini

PHDFWF is providing training in Nursing Assistance at South Rohini & Vinodpuri centres. Presently, 54 trainees are availing training at both the centres.

# PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PhD Chamber strongly believes in its social responsibility being an important part of business philosophy. The Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that any corporate donor embodies the principles of CSR as per Section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

#### • PHDRDF- One-day orientation program for Representatives of Members of Parliament on Village Transformation through Saansad Adarsh Gram Yojana

PHD Rural Development Foundation in partnership with Indian Social Responsibility Network (ISRN) organized a oneday orientation program for representatives (Secretaries) of Members of Parliament on "Village Transformation through Saansad Adarsh Gram Yojana" at PHD House, New Delhi on March 24, 2018. The objectives of the program were to improve understanding of the representatives (secretaries) of MPs on SAGY and impart technical knowledge for effective and efficient handling of different stages of the SAGY implementation. The event was attended by Mr. Anil Khaitan, President, PHDCCI; Mr. Atul Tiwari, Joint Secretary, SAGY, Ministry of Rural Development; Mr. Santosh Gupta, CEO, ISRN; Dr. Vinay Sahasrabuddhe, Hon'ble Member of Parliament (Rajya Sabha); Dr Kadambari, Chief Executive, PHDRDF were present along with MPs and their representatives from 18 states.



Mr. Anil Khaitan, President PHDCCI addressing the gathering

#### PHDRDF SCHOOL DEVELOPMENT

In keeping with the vision of Government's National Policy of Education of providing education of equitable quality to fully harness the nation's human potential, PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

#### PHDRDF- Hindustan Tin Works Ltd

A project on School Development was initiated at Government High School, Hassanpur, Sonipat, Haryana with the support from Hindustan Tin Works Ltd. (HTWL). The project includes, upgrading existing infrastructure facilities like benches in classes, refurbishment of toilets, drinking water station, educational wall painting, provision of fans in classrooms and upgrading the laboratory. A key activity of the infrastructure was establishing an activity room for primary kids along with provision of library in the school. Besides this, students were also provided school bags and notebooks for the new academic session. The inauguration and handover of the school infrastructure was undertaken on March 28, 2018.

## • PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

PHDRDF and Hager Foundation, Germany has come together to uplift the quality education and infrastructure with the project on "WASH and Quality education in Government Schools in Sikar". During FY 2016-17, activities were initiated in two Government Schools i.e. Govt. Senior Secondary School, Toda & Govt. High School, Bhojmaid and in FY 2017-18 a Govt. High School, Saidala in Sikar has been added for similar activities. The project has been extended for another one year and apart from existing schools two more schools Govt. Upper Primary School, Kalakota and Govt. Upper Primary School Badan Singh Ki Dhani have been added for the same activity.

To provide quality education to the students, Computer labs in three schools were established. To promote hand washing habits amongst the students, a hand washing station is being constructed and hand washing sessions are being organized regularly. During this period, a School Health Camp was organized in three schools for all students.



Unveiling of Stone by Mr. PP Singh, Plant Head, HTWL) in Govt High School, Hassanpur, Sonipat



Check-up of students by the General Physician

#### PHDRDF- Charities Aid Foundation (CAF) India

PHDRDF joined hands with Charities Aid Foundation (CAF) India for "Maintenance of basic amenities like toilet, access to water and basic infrastructure" in 24 Govt. Schools of Uttar Pradesh, Himachal Pradesh and Jammu. This was undertaken to provide sports facilities for the students. During this period, 18 schools in Himachal Pradesh and 3 schools in Uttar Pradesh and 2 schools in Jammu were upgraded with the basic facilities. As a part of healthy living, schools were provided with sports facilities like football, basketball, basketball, badminton, cricket kit along with complete accessories. The students are very happy with such additional facilities in their school besides clean and hygienic toilet and drinking water facility. School Management has appreciated the efforts put by CAF and PHDRDF to upgrade the school facilities. The project has been completed successfully.

#### PHDRDF- Charities Aid Foundation (CAF) India -HDFC ERGO

CAF India partnered with PHDRDF for their 'Gaon Mera' Project to re-establish the government primary school building in Raman Village of Kullu District, which is almost an 80 year-old building. The construction of the school building has started and is in progress. The school will be equipped with student friendly learning facilities including SMART Class in the school and also equip it with basic amenities like benches, cupboards, utensils, bags, uniforms, etc. Raman village is in an extremely remote area of Himachal Pradesh and this project aims to provide the children with school facilities which are conducive to better education and learning.

#### PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne and communicable diseases and other geography based medical problems.

#### PHDRDF- BHEL- Bhopal

PHDRDF and Bharat Heavy Electricals Limited (BHEL) have been working for last three years towards providing health care facilities through Mobile Health Camps at 22 villages nearby their Plant location – Bhopal (Madhya Pradesh). The project envisages providing free consultancy and medicines to the community at their doorstep and generating awareness on key health issues like child & maternal health, hygiene & sanitation, drug addiction, adolescence healthcare to name a few. A total of 17 Health Camps were conducted across 18 villages in Bhopal for women, men and children of all age groups. In total, 1125 patients were provided free medicines and consultation.

## • PHDRDF- Dhampur Sugar Mills Ltd.

Dhampur Sugar Mills Limited, Asmoli collaborated with PHDRDF in 2017 to undertake their CSR activities for one year. A project on "FREE MOBILE HEALTH SERVICES" was initiated in February 2017 with flagging off an ambulance van. In this project, various Health Camps were organized across 6 villages i.e. Asmoli, Khanpur Band, Bilalpat, Ram Nagar, Mabaidol and Garwara Village, Dist. Moradabad, UP. The project has been successfully completed with positive impact on the society. During the project, a total of 132 health camps including eye care camps and specialized women and child care camps were organized in which around 16,000 patients were provided with free medical counseling, ECG, blood sugar, hemoglobin test facility, free spectacles and medicines.



Doctor examining the patient in BHEL Bhopal



Blood Sugar Testing by Lab Technician

#### • PHDRDF- BSES Yamuna Power Ltd.

PHDRDF and BSES- BYPL have been working for last three years towards providing health care services to the less privileged community across Delhi. This year, during August to February 2018, so far 110 camps were organized in 29 Low Income Residential Clusters of East and Central Delhi and has benefited 13,299 people. The project has been completed successfully.



# PHDRDF SKILL DEVELOPMENT

HDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

#### A. PHDRDF- Donaldson India Filter Systems Private Limited

A Skill Development project is currently being implemented by PHDRDF with the support of Donaldson India Filter Systems Pvt. Ltd, in Mohammadpur Gujar village, Sohna Shani, Gurgaon, Haryana. Two new batches of Cutting & Tailoring and Beauty Culture with the strength of 20 girls in each batch were started in January. Beside, stitching and beauty culture, English speaking skill and soft skill are also being taught to the girls. Presently, one batch in each course with 20 girls are undergoing training. The Training center was renovated during the period including repair of roof, white wash and construction of a toilet block.



Renovated Training Centre inside view in Sohna

#### PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain Water Harvesting Structures. Rain Water Harvesting Structures have been duly constructed in different districts namely Alwar, Sikar, Dausa, Jaipur, Udaipur, Baran of Rajasthan with support from various corporates and institutions. Rain Water Harvesting Structures have also been constructed in states of Uttar Pradesh, Punjab and Haryana.

#### PHDRDF- Coca Cola Foundation

PHDRDF and Coca Cola Foundation. Atlanta has come together and signed a MoU to construct six check dams in Madhya Pradesh to promote sustainable solutions for Water Resource Management with surface water conservation and ground water recharge. Check Dams are going to be constructed in three districts i.e. Indore, Dhar and Hoshangabad. These check dams will hold 457,950 cu mts of water and will impact 7800 people's lives. The Project has been initiated in which construction of two check dams, Palaghat Wala and Pul Wala Check dam in district Dhar and Indore respectively has started. Coca Cola Foundation has been actively working in the field of water conservation and has constructed 6 dams across different districts of Rajasthan in partnership with PHDRDF in the recent years.

#### PHDRDF-Rotary Club of Delhi

#### Megapolis

PHDRDF Khaka Wala Check dam is being constructed in village Salumber of Udaipur District in Rajasthan by PHDRDF in association with Rotary Club of Delhi Megapolis. The construction work is in full progress and will be completed in the month of April 2018. The check dam has a potential of 240,000 cu mt water holding capacity and will benefit above 4800 people of six villages i.e. Hikawara, Barbari, Amloya, Bhagal, Somoda and Sohanpur.



Renovated Training Centre inside View in Sohna



Work in progress in Khakha Wala check dam, Udaipur

# PHDRDF- Rotary Club of Delhi South Central

PHDRDF has partnered with Rotary Club of Delhi South Central for Water Conservation. Rotary Club of Delhi South Central partnered with PHDRDF for construction of four check dams in Sikar district of Rajasthan. The construction of all four check dams has been completed. Two more check dams 'Kalakhet Wala' and 'Jaitpura Wala' was completed in March while two other check dams 'Bhomiya Wala' and 'Kund Wala' were completed in February. Check dams are having water holding capacity of total 1,37,350 cu mt. A population of around 3,160 people of four villages will be benefited by these four check dams. The Rotary Club of Delhi South Central has so far constructed - check dams in partnership with PHDRDF.



Completion of Kalakhet Wala Check Dam, Sikar, Rajasthan

#### PHDRDF- Pranic Healing Foundation

PHDRDF has partnered with Pranic Healing Foundation for constructing two Check dams in Sikar district of Rajasthan. Out of these two check dams one 'Kalakhet Wala' in Neem ka Thana Block is under construction and second check dam 'Jharinda Wala' is also under construction and will be completed by the end of April.

#### **PHDRDF- Others**

A CSR survey work "Evaluation of the proposal for the creation of Trust for undertaking CSR activities, identifying the operational advantages and disadvantages" has been awarded to PHDRDF by NHPC Limited, a Mini Ratna Category-I Enterprise of the Govt. of India. Work is under full progress.



# Global and Regional Trends in Women's Legal Protection Against Domestic Violence and Sexual Harassment

According to the World Bank's study on "Global and Regional Trends in Women's Legal Protection Against Domestic Violence and Sexual Harassment", more than one billion women lack legal protection against domestic sexual violence and close to 1.4 billion women lack legal protection against domestic economic violence. Economic abuse entails controlling a woman's ability to access economic resources (money, education or employment) as a form of intimidation and coercion. In addition, women are often not legally protected against specific types of sexual harassment outside the home, such as at work, school, and in public places. The key highlights are as follows:

The share of countries without laws on domestic violence decreased from 29.1 % to 24.1 % thanks to legal reforms in Algeria, Belarus, Kenya, Latvia, Lebanon, theNetherlands, and Saudi Arabia over the last four years.

Legal protection remains weak for sexual violence, where laws are lacking in more than one in three countries. For economic violence, half of the countries do not have specific legislation. For two in three countries, unmarried intimate partners are not protected under the law. Gaps in legislation are most frequent in the Middle East and North Africa and in sub-Saharan Africa.

The share of countries without laws on sexual harassment decreased from 16.3 % to 13.5 % thanks to legal reforms in Cameroon, Chad, Egypt, and Guinea over the last four years.

One in five countries do not have appropriate laws against sexual harassment in employment. The proportion is six in ten countries for sexual harassment in education and four in five for sexual harassment in public spaces. Criminal penalties are in place in only two thirds of countries and less than half for sexual harassment in employment.

Estimates of the number of women lacking legal protection against sexual harassment in employment, education, and public places are at 362 million, 1.5 billion, and 2.2 billion, respectively.

#### SCHEDULE OF EVENTS

### **SCHEDULE OF EVENTS / MEETINGS OF PHDCCI FOR APRIL 2018**

S. No.	Programme Title	Date	Time	Venue
1	Rural Entrepreneurship & Innovation Convention & Exhibi- tion	10-11 April 2018	10.00 am	Mohindra Collage, Patiala
2	Seminar on Debtor's and Industry Protection through Insurance – Need of MSME Sector	10 April 2018	2.30 pm	PHD House, New Delhi
3	"Doing Business with ASEAN"	11 April 2018	9.30 am	PHD House, New Delhi
4	Industrial Visit of HSIL Limited	11 April 2018	11.00 am	Kaharani Plant, Bhiwadi Indus- trial Area, Bhiwadi, Rajasthan
5	Conference on the Benami Transactions (Prohibition) Amendment Act, 2016: Concerns and Challenges	12 April 2018	3.30 pm	PHD House, New Delhi
6	Seminar on Importance of Intellectual Property Rights in Innovation Management	13 April 2018	2.00 pm	Gautam Buddha University, Yamuna Expressway, Greater Noida (UP)
7	'Salaam India' by Lushin Dubey's, Production	13 April 2018	6.30 pm	PHD House, New Delhi
8	Industrial Visit of Honda Cars India Limited	18 April 2018	11.00 am	Honda, Greater Noida Plant, Greater Noida (U.P.)
9	Meeting of Managing Committee	18 March 2018	4.00 pm	PHD House, New Delhi
10	National Solar Summit 2018	19 April 2018	9.30 am	PHD House, New Delhi
11	Session on "How to Become Bliss Billionaire" with Sachi- tananda Vandana Khaitan (Disciple of Ramana Maharashi & Yogi Protoplasm)	19 April 2018	9.00 am	PHD House, New Delhi
12	Seminar on 'Business Restructuriing – Evolving Legal Issues and Imperatives'	21 April 2018	10.30 am – 4.00 pm	PHD House, New Delhi
13	PHD SARGAM 2018	28 April 2018	6.00 pm	PHD House, New Delhi
14	Gas Market in India	8 May 2018	9.30 am	PHD House, New Delhi
15	"PHD Chamber – Defence & Homland Security Expo 2018"	17-19 May 2018	9.00 am	NSIC Ground, New Delhi
16	RAC India Excon 2018	6-8 September 2018		Indian Expo Centre, New Delhi

# **New Members**

CHANGING OF CATEGORY FROM ORDINARY TO PATRON

**Mr. Romesh Pandita** Director Alcobrew Distilleries India Pvt. Ltd.

#### **ORDINARY CATEGORY**

Mr. Vaibhav Gupta President Abhinav Outsourcings Pvt. Ltd.

**Mr. Arvind Goyal** Director Dhruv Globals Ltd. **Mr. Rohit Singhal** CEO Masin Projects Private Limited

**Mr. Raghumit Singh Sodhi** Director Paavak Industries Pvt. Ltd

Mr. Nitin Narendra Kumar Gupta Director R L Steels and Energy Ltd.

**Mr. Vishwajeet Singh** Director Saharanpur Engineering Works Pvt. Ltd. **Mr. Anil Mansharamani** Director Vectra Advanced Engineering Pvt. Ltd.

#### **PROFESSIONAL CATEGORY**

**Mr. Niraj Kishore Jain** thers (Professional) N. K. Jain Associates

#### **ASSOCIATION CATEGORY**

**Mr. Pranav R Mehta** Chairman National Solar Energy Federation of India

**Mr. Abhishek Biswas** Director Sattvik India Council

PHD



# PHD CHAMBER nternational APRIL - 2018 April - 2018

# **MARCH - 2019**



GLOBAL INDIAN FESTIVAL Kuala Lumpur Malaysia 09th - 17th June 2018



2ND **BEST OF INDIA** 

Sochi, Russia 27th - 31th July 2018



SOURCE DIRECT @ ASD LAS VEGAS Las Vegas, USA 29th July - 01st August, 2018

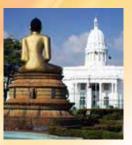
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#### **BEST OF INDIA SHOW** Suva, Fiji

14th - 20th August 2018



**LANKAPAK 2018** Colombo, Sri Lanka 14th - 16th September, 2018



**ASIAN GIFTS & PREMIUM SHOW** 

Hong Kong 20th -23rd October, 2018



25TH **IRAN PRINT & PACK** Tehran, Iran 13th -16th December, 2018 •

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**4TH FESTIVAL DE LA INDIA** Santiago, Chile 18th -23rd

December, 2018



**14TH BANGLADESH PLASTICS.** PRINT & PACKAGING **INDUSTRY FAIR** Dhaka, Bangladesh 17th - 20th January, 2019 



#### **2ND BEST OF INDIA**

Baku, Azerbaijan 14th -19th March, 2019

CHRISTMASWORLD FRANKFURT 2019 & PAPER WORLD Frankfurt, Germany 26th -29th January, 2019



FOR PARTICIPATION AND FURTHER DETAILS, PLEASE CONTACT: Naveen Seth, Director, Trade Fairs & Exhibitions E-mail: naveen.seth@phdcci.in

PHD CHAMBER OF COMMERCE AND INDUSTRY PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110016 Tel: 91-11-26863801-04, Fax: 91-11-26855450, 49545451 Email: phditf@phdcci.in Website: www.phdcci.in

#### CBEC TO APPROACH GST COUNCIL TO AVAIL OF POWERS FOR RECTIFYING MISMATCHES IN IGST REFUNDS, SAYS ITS MEMBER

New Delhi, Central Board of Excise and Customs (CBEC) would soon approach GST Council to empower its key functionaries and officials to rectify mismatches in returns filed by traders and businesses to avail refund of IGST wherever GSTN is unable to tally such mismatches with customs site on grounds of technicalities, according to its Member (Customs), Mr. Pranab Kumar Das. Speaking at a Workshop on Refunds on Exports/Deemed Exports under GST organized by the PHD Chamber of Commerce and Industry here today, Mr. Das clarified that under the current GST regime customs' officials are unable to intervene on matters the current OS1 regime customs ornicials are unable to intervene on matters relating to mismatches arising out of GST returns filed by traders and businesses for refund of IGST on exports on the one hand and the systematic validation or certain particulars with GSTN and customs ICEGATE. "This has led to either delays in IGST refunds in certain cases. Therefore, the department of Finance would soon approach the GST Council in its forthcoming meeting and seek its approval to enable customs officials to rectify mismatches so that IGST refunds are quickly deliver and businesses are enabled and better facilitated", indicated Mr. Dos. Michael unon the todare and humans community the metindus. Mr. Das. Mr. Das called upon the traders and business community to meticulous Mr. Das. Mr. Das called upon the traders and business community to meticulous in their return filing as also be honest as GST refunds are systematic driven process and a minor mistake here and there could delay the process of refunds though the government is trying its best to sort out refunds related problems with empowering its officials with powers to rectify mismatches. In his welcome remarks, Vice President, PHD Chamber, Mr. D K aggarwal appreciated the way the government functionaries are becoming proactive to help and facilitate traders and businessmen both in terms of receiving taxes as well as dispensing refunds wherever needed with a great element of accuracy and fairness. Chairman, Indirect Taxes Committee. PHD Chamber, Mr. Bimal Jain though appreciated the efforts and Committee, PHD Chamber, Mr. Bimal Jain though appreciated the efforts and commutee, PriD Chamber, Mr. Binat Jain though appreciated the entors and sincerity with which the government has been coming forward in support of trading and business community post GST regime, however, added that the remaining glitches in the refund of IGST or refund of ITC on exports process ought to be removed in time bound manner so that dispensation of taxes and refunds dues are honoured in an equitable, fair and time bound manner. Among others who were also present on the occasion comprised Commissioner, Delhi Region, CBEC, Mr. Sunil Sinha; Co-Chairman, Indirect Taxes Committee, PHD Chamber, Mr. N K Gupta alongwith its Director, Mr. Abhi Narayan Mishra.

The Focus News, New Delhi, March 1, 2018

#### PNB fraud may lead to tightening of norms for raising capital: PHDCCI Indian indus-

instead of

making

changes

seeking

PHDCCI

president

**Anii Khaitan** 

in the loan

mechanism

stringent steps

should be taken

by the RBI, says

said.

PTI E NEW DELHI Industry body PHDCCI president Anil Khaitan on

Thursday expressed concern over the crisis triggered in the banking industry post PNB episode and said the current situation may lead to unnecessary tightening of norms and procedures in raising capital from banks.

Khaitan further said he is surprised how the banks internal audit system failed to detect anomalies in transactions leading to the alleged fraudulent loans given out to the borrowers. "The current situation is worrying for

The Pioneer, New Delhi, March 2, 2018

#### **PNB** fraud fallout: Wary banks choke MSMEs' credit lines

dustry is facing stiffer riders for

custry is facing some noes to credit facilities. "Banks have slowly and steadily clamped up. That is what we as a chamber had feared the most," he said. "If the entire system is penal-ised because of two or three black sheep, it will greatly affect industrial growth case of doing

industrial growth, ease of doing business and definitely make foreign investors shy away from making investments," Khaitan

Following the PNB scam, the Following the PNB scam, the RBI is understood to have is-sued instructions (on a confid-ential basis) to banks on the is-suance of fresh LOUs and extending buyers' credit. The nitry gritty of the direc-tions has not been made public, but industry insiders believe that bankers have been asked to withhold extending new buy-

Some banks are demanding 110% margin from importers, says industry body

Call it the PNB scarn fallout. Mi-Call it the PNB scam failout. Mi-cro, small and medium enter-prises (MSMEs) are facing work-ing capital squeeze, with most bankers shying away from issu-ing letters: of 'undertaking (LoUs) or extending buyers' credit facility after the PNB scam to light.

credit facility after the PNB scam to light. Even if some bankers do ex-tend credit facility or issue lolls, they demand margin as high as 10 per centfrom the im-porter, rue industry insiders. "The Government and the RBI must address the systemic failure rather than tightening the screws on good entrepren-eurs. It will be unfair on their part to treat a donkey and a horse in the same fashion," Anil Khaitan, President, PHD Cham-ber of Commerce and Industry (PHDCC), said here on Thursday, Khaitan said that in

ers' credit until a fresh set of RBI guidelines is issued. Khaitan said that the PNB

fraud was a case of negligence. "It is a fault right from the bank's board, chief executive and the branch concerned," he

Meanwhile, Shyam Poddar, Chairman-Foreign Exchange Committee, PHDCCI, said banks have started demanding 110 per cent margin to extend buyers' credit, open letters of credit or issue LOUs. "The biggest suffer-ers now are MSMEs," he said.

Dollars from spot market

Dollars from spot market This clampdown by banks on extending buyers' credit has in-creased demand for spot dol-lars (import dollars) and re-duced the forward premium. In the past few days, the spot dollar-tupe rate has failen from 64.50 to 65.30 per dollar. "If banks are not offering

"If banks are not offering "If banks are not otterng buyers' credit, importer MSMEs are compelled to buy dollars from the spot market, thereby raising demand for spot dol-lars. This has led to the rupee falling in the spot market in re-cent days," Peddar told Businestine.

The Hindu Business Line, New Delhi, March 2, 2018

पीएचडी चैम्बर आयोजित करेगा कार रैली

नई दिल्ली (एसएनबी)। गंगा नदी को स्वच्छ करने के लिए केन्द्र सरकार नमामी गंगे प्रोजेक्ट चला रही है, लेकिन गंगा की सफर्झ में हम सभी को भागीदार बनना होगा। अपनी सोच में बदलाव लाना होगा। ऐसे में आम जनता को 'गंगा नदी' की महिमा बताने के लिए साक्षी संस्था की ओर से यहां सांस्कृतिक कार्यक्रम आयोजित किया गया जिसके माध्यम से कलाकारों ने यह दशनि की कोशिश की कि गंगा नदी जिसे पूजा जाता है, इसके बाकजूद हम उसे दूषित कर रहे हैं। इसके लिए हम सभी आपसे माफी चाहते हैं।

टंडन ने कहा कि बंगा की स्वच्छता के प्रति लोगों को जागरूक करने के लिए पीएवडी चैम्बर ऑफ कामर्स एंड इंडस्ट्री के साथ मिलकर 30 मार्च को नई दिल्ली से जयपुर के बीच दो दिवसीय कार रैली आयोगित की आएमी। जिसमें बड़ी संख्या में महिला कार चालक शामिल होंगी। इस रैली को शुरुआत पीएवडी चैवर के खेल और युवा मामलों की समिति ने की है। खेल हर दूसरे क्षेत्र में महिलाओं की श्रमताओं और कौशल को उजागर करने का सबसे अच्छा तरीका है और उन्हें अपनी तरह से भरे क्षेत्र में सड़कों पर दौडने का अवसर प्रदान करता है ।

इस मौके पर संस्था आध्यक्ष डा. मृतुला

The Rashtriya Sahara, New Delhi, March 7, 2018

# Winds of change in Saudi Arabia?

AMD the engoing internal purge in South Arabia under Mouseoid Saturner, the kingdom is openning up. At least that is the message the kingdom's surveys have for the world. Survey have for the world. Surveys have for the world. Surveys have for the world. In the survey of the strategies and report of severe abuse. But he insistent relations are worldware in the kingdom and reports of severe abuse. But he insistent relations are worldware in the insistent manheers growing manifold. From 12 light in 2006 to 22 light todays and grow on the other of 10 South is not Indian. ing. "One out of 10 Saudia is an Indian. They are good at their joks, law abiding.

They are good at their take, law alwang, outmutp? accepted and used to our ways of 12.6," ways the enroy He transmess that India and Saudi Arahin taday have strong effective cooperation of an labour inside medication of an insteading, broken waters and provide verifiable information about Indian workers in Saudi provide verifiable information bout Indian workers in Saudi miskeding, brokens seed to be miskeding, brokens need to be miskeding, brokens need to be miskeding, brokens the strong fails with all hard hardly been a benchmarks for the world. So when worken time fails grow the growen inginals of they strutting Janes

lines. However

The Tribune, New Delhi, March 26, 2018



reforms have been underway for some reform have been underway for some yourn now. Worsen are playing a greater role in government institutions and the private socker. We appointed the first woman deputy mainteen of the ministry of labour. Thirty members in the Share, reward inservatoring

Shura council representative usembly and two to three VCs of universities are women. There are more limite stu-dents than makes to colleges." The Archaesdor roll oct some ratios. That of the 200,000 South comman sectorized accounter. mom.

10 brokens need to be mugno, be point out, annes to women'n rights, Sau-it addenti oversame neeving government, thadenti oversame neeving government, massion fluid met in Bebraury also agreed to create a firsum for young and women entrepresences from host countries to underset with and learn from sach other's

experiences. Every year labble of Indian Muslims virial the kingdyon, the custodi-an of the two hely moneyaes, for religious piptrimage. As Standi seeks to diversity in discontrol and reduce dependence on oil, transport, nal connectivity and tourism are the focus. A 400km mill note two arrow the locksh will arow to auso-garated and tourist visas introduced particle and tourist visas introduced kingdyon's population today below the chartion system today below the disartion is a key component of Prince Sahman's Vision 2006. And disartion, tourist visan. education, tournin, emerge, IT, automo-biles, heath, pharmaceuticals are sectors where Saudi Arabia wants to welcome greater Indian investments. The Saudi oil minister will be in Delhi to attend the 10th International Energy Porum or April 10-11 and important announce ments are in the offing, says the envoy

Zimbabwe woos Not just Sanali Araba, Zimbabwe too is woong Indian investora: Zimbabwean Voo President Daiwenga wata collatore-tan with India in areas of miscreak, life-ian, chrome, ecking coal, golf and from and daawonds. Informating with the PHD Daimber of Conservers and Mudatry last work, Dr Chanega and Zirinhatow works when the Change and Zirinhatow works and diameters: interacting w Chamber of Construence and 1 work, Dr Chiwenga and Zirish to offer public private partner turities to Indian trainestrue

106 PHD Chamber Bulletin April 2018



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Khaitan also said that

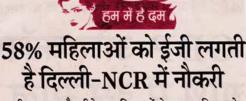
"This will

# KR SRIVATS

#### MNRE IS CONFIDENT TO ACHIEVE ITS TARGET OF 175 GW BY 2022, SAYS ITS JS

New Delhi, The Ministry of MNRE is positive and confident to achieve its target of 175 GW of renewable energy capacity by 2022 because industry is confident for which various policy measure have been initiated and special steps taken addition to provide financial support for achieving the target, said its Joint Secretary, Mr. Gopal Krishan Gupta. Speaking at a Conference on "Achieving 175 GW Renewable by 2022 - Journey So Far" under aegis of PHD Chamber of Commerce and Industry here today, Mr. Gupta said to achieve the target of 175 GW of renewable energy by 2022, 22 GW bidding would be completed by march and 20 GW end of this year and 30 GW will be bid out in 2018-19 and 30 GW in 2019-20. "Ministry of Power has issued RPO in 2019-20. "Ministry of Power has issued RPO guidelines which is applicable up to 2019 but we have already made a reference to Ministry of Commerce to issue RPO obligations up to 2022, the target is set for 24% of RPO obligation that is 12% of solar 12% for renewable non solar", said Mr. Gupta. In his observation Chairman, Renewable & Alternate Energy Committee, PHD Chamber Dr. Suresh C Goyal said that solar will continue to expand in India at a solid pace, today energy industry wants more funds and tax rate cuts and government should streamlines capital allocation towards creating solar parks and associated infrastructure along with green corridors. Among others who were also spoke on the occasion comprised Elected Chairman of Global Solar Council, Mr. Pranav Mehta; Member-Planning, Central Electricity Authority, Mr. Pankaj Batra and Principal Director, PHD Chamber, Dr. Ranjeet Mehta

The Focus News, New Delhi, March



करीब 70% नौकरीपेशा महिलाओं ने बताया कि उनके साथ दफ्तर में किसी तरह का भेदभाव नहीं होता है

। इंटी सक्ट्री नई दिल्ली । दिल्ली-एनसोंक्स में 55% कामकानी महिलाएं यहां काम करने ने सहालियत से संतृष्ट है और उन्हें कार्यस्वल का महील में जेवल लाज है। करी दा 20% महिलाओं को लाता है कि उनके साथ दम्मर में किसी तरह का में पर्याय नहीं होता, क्वॉक 51% महिलाओं को उनके संतिपर्य से अहर मिसही हो 21 आंकड़े उत्तेम तराज्य पर वारी एक सने सिटेट में स्वान जेवल की पूर्व संजय पर वारी एक सने सिटेट

मस्द मिलती है। के आंसड़े उद्योग सांगठन पौएगरों थिंग को केसे से मॉलल दिवस के पूर्व रोग्य पर जाये एक सर्वे रिफेंटे में सामे उला है। हिलने-पराक्री का में काम करने वाली 1240 मतिलाओं पर काए गए सर्वे में पाया गया है कि ज्यदातर महिलाएं कार्यस्यल पर खुद को पुर्विश मस्युस करती है और उनके साय किसते तरह का उरविडन नहीं होता। वर्कस के हिंग सरकार किस्ते का उरविडन नहीं होता। वर्कस के हिंग सरकार किस्ते का उरविडन नहीं होता। वर्कस के हिंग स्वराव किसते तरह प्रस्ते का मिलेट अभिल खेला के कार्या के दिल्ही कास्ते पुर्व के मुसिस्ट अभिल खेला के कार्या कर दिल्ही प्रस्ते प्रस्ते मुसिस्ट अभिल खेला के कार्या कर दिल्ही प्रस्ते का मैसिस्ट अभिल खेला के कार्या के दिल्ही प्रस्ते का मैसिस्ट अभिल खेला के कार्या के दिल्ही प्रस्ते प्रस्ते का मुंदा उनके प्रस्ते में महालों के प्रकार का अध्यत्र के महाने क्या स्वी में महालों के माकर में मालूप मार्ग के महाने के प्रति में महीलाओं का कहना है कि उनके दगरत से उनके उनके उन्हें वन नहीं हुआ। 84% मैटरनिटी लीव के प्रावामन उरवेहन नहीं हुआ। 84% मैटरनिटी लीव के प्रावामन उरवेहन नहीं हुआ 84% में दरिवर के नै सम्य पर क्रोमेंट सिलला रात है। 80% महिलाओं ने स्वाब कि करें सम्य पर क्रोमेंट सिला रात है। 80% महिला के नि स्वित्म विजेलोट और टेनिन की सुविधाक्र पर स्वान कि कर ने स्वान ही तिका स्वान होता के स्वान कि तर्य तर्य के स्वर में निर्वाव ना मुंचाफ़ होता के स्वान कि के सम्य पर क्रोमेंट सिला रात है। 80% महिलाओं ने सिक्स विकेलटे और टेनिन की सुविधाक्र पर स्वीत्म स्वान होता के सम्य



• 1240 महिलाओं पर कराए गए सर्वे में पाया गया है कि ज्यावातर महिलाएं कार्यस्थल पर खुद को सुरक्षित महसूस करती हैं और उनके साथ किसी तरह का उत्पीड़न नहीं होता

किया। 65 पसेंट महीलतएं उपूटी के समय से संगुष्ट दिखी, जबके 439, महिलाएं फोक्स आमार्स में साम करसे कहात रही। 36% महिलाओं का कहना है कि उने जब भी जसरत हुई, दग्मदर से कुटी विला गई। हाराव्यकि कुछ सुविधाओं की लेकर महिलाओं में उपलेश कर सार पी ज्यावा दिखा। सिर्फ 6 प्रार्थेंद वापसकर्ष की सिराजों के या तार रहन से कप की लुवीआ हासिल है, जबकि 34 पसेंट ने कहा कि उन्हे कार्यमला पर निसा की सुविधा मिलते ही 22% महिलाओं का कहन है कि उन्हें पर से भी काम काने की सुट मिल जाती है।

The Economic Times, New Delhi, March 8, 2018

## Bid to promote investment in food processing

Lucknow (PNS): PHD amber of Commerce and Industry, in association with Union Ministry of Food Processing Industries, organised an interactive seminar on promoting entrepreneurship and investment in food processing sector of UP. The chief

8.2018

guest was principal secretary, guest was principal secretary, Horticulture and Food Processing, Sudhir Garg who highlighted the problems faced by farmers and food produc-ers of the state. He laid stress on the need for publicising success stories of several entre preneurs of the state in order

to be copied by several other aspiring entrepreneurs in UP. He expressed concern over overproduction of certain food products in the state and said that the attention should be diverted to transform overpro-duction to value-added forment of food produce in the state. The aim was to promote investment in the food processing sector of the state in which hundreds of entrepreneurs committed their time and resources for promoting the important cause in the

es being felicitated by Hotel & Rest of by Hotel & Restaurant Auso Cance. The Bork he said: a finite of the said of the back in the Bork he said with the Hoccas of the banking services for socio economic development of the state to empower e-ery individual and every ety individual and every lifek by providing the growth capital to the en-trepreneurs Understand-ing fully well that the Bank cannot proper in isolation we are volumbarily engage various stateholders to carve the trajectory of growth in the same. Early Times Report AMMU, Mar 11: The PHD Thamber of Commerce &

Dig

J&K Bank Chairman & National

President PHD Chamber felicitated by Hotel

& Restaurant Association Katra

Bank to relax collateral norms for hotels for

hassle free financing: Parvez Ahmed

Felicitation

Chamber of Commerce & Industry Jammu Region and Hotel & Restaurant A \$50C1a 110m, K a tra organised a fielditation Ahmed Chairman & CEO, BK Bank and Aril Khaian National President PHD Chamber of Commerce and Industry in Kara to-day. The function was also attended by the members of HDD Chamber of Com of Com-try, Ho-Associagrowth in the state. Deliberating on the im-

The Latter of Karssin and promined to the Automation of the Catality of the

12.2018

ant Association at Katra on Su PHD Chamber Khaitan apprised bers o members of Hotel ciation Katra about multifarious activit the PHD chambe urged upon the ent neurs to maintain far discipline while cond business and upbo

Association Anil 1 Association Anil 1 assued to keep on ing the stakeh across the country ate a better persp. about Kashmir Too Khaitan added the eral indian eral initiatives have been taken by PHDCCI for bringing maximum invests ment in the developing state in near future. On the occasion Varioder Kesar was nom-nated as commenced

Varian natied as Katra Town PHDCCI Katra Town National President Kakash Wazir Pres Hotel & Restaurant cistion, Katra an man PHDCCI mar Addre lighted the J&K Bank lighted the role played by J&K Bank under the lease ership of Parvez Ahme including hasale free f mancing to the entrepri-neurs of the state, ou reach to every corner state, Launching hiddle cems calendars hieldlich state, Launchu gems calendars ing the rich t state and also p Khaitan for his for revival of t the state. Prominent ar ers who spoke casion were H ciation Chairm tal Kesar, Varii Fermer MLA B

ward linkages for the better-

food processing sector in UP.

The Pioneer, New Delhi, March 24, 2018

## प्रौद्योगिकी के इस्तेमाल से रेल यात्रा को सुरक्षित बनाएंगे : गोयल

#### विशोष प्रतिनिधि

नई दिल्ली। रेल और कोयला मंत्री ही पीयूब गोयल ने आज पांचवे पीएयडी वाणिञ्च एव उद्योग मंडल द्वारा आयोजित 'वैधिक रेससम्मेलन 2018' का उदघाटन किया। समोलन को विषयवस्तु 'वाम सेकुलेट' ट्रेन की नई विकास इको-प्रणाली' - नवाचार: साझेदारी एव चुनौतियां (यांची एवं माल) मी।

इस अवसर पर औ पीयूथ गोवल ने कहा कि समोच्च प्राथनिकता के अनुसार यात्र को सुरक्षित सुनिहित करना उनका मुख्य उदेश्य है। की गोयल ने कहा कि उपारतीय रेल मे यात्रा करने वाले प्रत्येक यात्री का जीवन अनमोल हैठ। चुकि सिग्नल देन को गतिविधियों को सुनिद्धित करने में महत्वपूर्ण भूमिका निभाते हैं, इसलिए उन्होंने शोध ही सिग्नल सिस्टम को सुधारने के लिए कदम उठाए हैं। मंत्री



डवें वीएवडी वैश्विक रेल सम्पेलन 2018 में भाग लेते हुए रेल मंत्री वीवृष गोयल।

कताया कि भारतीय रेलवे में ईटीमीएस लेवल-2 / लेवल-1 प्रौद्योगिको को शोध ही शामिल किया जाएगा। मंत्री ने कहा कि बड़े पैमाने पर को आधुनिक, नई और मुरक्षित रेस

आईर देवे से सरती कीमत का लाभ बाबा प्रदान करना है। उन्होंने कहा कि मिलेगा। उन्होंने कहा कि रेल मंधलय दक्षता के साथ प्रतिस्पर्धा मंत्रालय में काम संस्कृति के लिए मुख्य का उद्देश्य भारत के सभी नागरिकों মাৰ্গবৰ্গক দিৱাৰ है।

एक अनुमान के अनुसार इंटीसीएस सिण्नल प्रणाली प्रदान करने के दरिणामस्वरूप रेलने स्टेशनों को बाई-काई कनेविंटविटी सुविधा का लाभ प्राप्त करने की भी आवश्यकता होथी। रेलवे स्टेशनों पर बाई-फाई की उपलब्धता आस-पास के नागरिको को लाभ प्रदान करेगी। वे स्टेशनों के बाई-फाई कियोरक का उपयोग अन्य कार्यों के साथ करने में सहम होगे, जिसमे दनके जोवन में रेलवे स्टेशन एक अहकर्षक और उपयोगी विशेषता के रूप में उपलब्ध होगा।

The Early Morning, Jammu, March

रेलने मंत्रालय द्वारा शुरू की गई अन्य पहलों का जिंह करते हुए बी पीवृत्र गोयले ने कहा कि रेलगाडियों के लिए केवेल एलएचबी कोच बनाने का फैसला लिया गया है क्योंकि ये कोच काफी मजबूत और टिकाऊ होते हें और किसी भी तरह को दुर्पटन को झेलने में राजम होते हैं।

The Vir Arjun, New Delhi, March 1, 2018



## Lenders, borrowers seek clarity on RBI's ban on issuance of letters of undertaking

Gopika Gopakumar and Alekh Archana

MUMBAI: Confusion reigned as banks and borrowers tried to understand the implications of Reserve Bank of India's (RBI's) latest circular that barred the issuance of letters of undertak-ings (LoUs) and worked on ways to chalk out funding and repay-

ment strategies. Banks have also sought clari-fication from RBI on alternative instruments to replace LoUs to fund companies trying to import goods into India, said two bank officials, requesting anonymity

The banking regulator's deci-sion to ban LoUs follows the dis-covery of a \$2 billion scam at Punjab National Bank, which

city मारकर

#### **BANKS ARE IN TALKS** WITH BORROWERS WHOSE LETTERS OF **UNDERTAKING ARE** MATURING THIS WEEK

involved jeweller Nirav Modi and his uncle Mehul Choksi fraudulently obtaining LoUs from the bank with the help of

rogue employees. To start with, banks are in talks with borrowers whose LoUs are maturing this week. LoUs are guarantees issued by Indian banks against which a foreign currency loan is availed. According to Kotak Institutional Equities, India had \$86 billion of trade credits, which included

LoUs issued in 2017. Of the total, \$56 billion was for loans between six months and one year and \$30 billion for less than six months. A standard LoU is typically rolled over multiple times to help borrowers repay earlier dues. With RBI putting a stop to these instruments, borrowers may have to look to borrow locally to repay the maturing LoUs.

'Banks have the option of sanctioning fund-based rupee credit to importers, so that they can honour the maturing LoUs since they can't be rolled over. This could be a temporary meas-ure. That apart, borrowers can avail credit through LCs (letters of credit) and BGs (bank guaran tees), which are used globally. But over time, borrowers also have the option to move to other sources of foreign funding such as ECBs (external commercial borrowings)," said Ashutosh Khajuria, executive director and chief financial officer, Federal Bank. In the long term, compa-nies borrowing with the help of LoUs can also look at taking bilateral credit from overseas branches of Indian banks or for-eign banks or branches at GIFT city to fund future imports.

Industry bodies are, however, not too happy with RBI's move as it will impact both trade finance

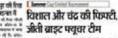
and currency movement. "Because of the spurt in spot demand for dollars for importers to fulfil their obligation in currency market may go haywire," said Anil Khaitan, president, PHD Chamber of Commerce and Industry.



#### ATTUR, BARAC SUBADRA . 13 city र्मने आहेट फोडव अपने बच्चों में आरव कैसे विकसित करें? We are shall be of a loss to the second of ---ar bez allen an ar bez allen ra din allen in der Hall nicht allen allen A set of the set of व्हीलिंग द वुमन इन टू एंपावरमेंट कार रैली. Red SPORTS [ Then Land 1. गर्जेद्र का पंच, विनीत को चार विकेट कार्यकार्थ show the former definition of the second दीपमाला और रजत ने जीते गोल्ड सेंश इंडिक रेलवे सिमोर प्रतियोगिए - जगार-पॉल्पन रेलवे ने जगा लगे को 324 रूप पर टोला, प्रसांग, जरित और सुध्या के आजितक 4 is other where an element is more to deal where the more to deal where the capity of the more the capity of the more the deal of the more the more the more the deal of the more the more the more the deal of the more the more the more the deal of the more the more the more the deal of the more the more the more the deal of the more the more the more the deal of the more the more the more the deal of the more the more the more the more the deal of the more the more the more the more the deal of the more the more the more the more the deal of the more the more the more the more the deal of the more the more the more the more the more the deal of the more the mo () defete ()()) ditemp Brief globalite is orienteen if younge to the Brane at and all is younge at younge to the subset the attract of your to the the branch on a state the attract of the to the the branch particle is us to the fill it, and work one fill within it us to the fill it, and work one fill the last of the to the to the state that affine werbe desired i were figer afte for 19 टेकिसकरा डिम्बर्टमेंट की दीम प्रसड़ना में कर्वाल्व क्यं केलेक जिस अन्त को प्रू सुटिंग तर्ल कम में टक्स 之間

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# Zimbabwe seeks Indian funding in mining

New Delhi: Zimbabwe has invited Indian investments into areas such as minerals. coking coal, gold and iron to give a boost to economic ties between the two countries, industry chamber PHDCCI said on Saturday. Quoting, Zimbabwe Vice President Constantino G D N Chiwenga, the chamber said huge opportunities exist to enhance economic cooperation. "We have designated key areas of our country for Special Economic Zones, with incentives for investors, and we want Indian investors to take advantage of these zones at an early stage to position them advantageously," Chiwenga said. PTI

The Indian Express, New Delhi, March 25, 2018



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# FarmTech 2011 Conference cum Exhibition



PHD Chamber in association with the Agricultural Department of the Government of Rajasthan organized a four-day, November 11-14, 2011 FarmTech fair-Conference cum Exhibition at Amroodon ka Bagh, Jaipur in Rajasthan.

While inaugurating the fair, Mr. Babulal Nagar, Minister, Food and Civil Supply, Government of Rajasthan said that the state government had recently enhanced assistance for promoting micro irrigation by raising the subsidy component to 90 percent from 70 percent.

Mr. Salil Bhandari, President, PHD Chamber stated that the industry is ready to work with the Government of Rajasthan for the development of the agri sector which forms two thirds of the state's economy.

Mr. J.C. Mohanty, Principal Secretary for Agriculture, Rajasthan indicated that the state government is likely to soon announce an agricultural policy which will focus on enhancing farm output through efficient use of water and renewable sources of energy including solar energy.

Mr. Surendra Singh Shekhawat, CEO, Rajasthan Olive Cultivation Limited said that the Government of Rajasthan has decided to popularise olives as a major cash crop of the state in partnership with private enterprises.

# Delhi- Vision 2010: Sectoral Seminar on Civic Infrastructure and Environment

The Chamber organized a full day Sectoral Seminar on 'Civic Infrastructure & Environment' on 24 September 1996 at PHD House, New Delhi. The seminar was part of the high level Conference on 'DELHI VISION 2010' to be organized by the Chamber jointly with the Delhi Government in the near future.

Dr. U Venkateswarlu, Union Minister for Urban Affairs & Employment inaugurated the seminar and informed of the Ministry's developing a legal framework for public-private partnership and privatisation in urban infrastructure to improve the services. Private sector investment in urban development was being facilitated by amending the Urban Land Ceiling Act.

Mr. Jagdish Sagar, Principal Secretary, Urban Development, Government of Delhi, made the theme presentation of the Conference on 'DELHI- VISION 2010'.

Mr. P K Rajgarhia, President, PHDCCI



emphasized the need for restrengthening and upgrading the infrastructure both in Delhi and the NCR towns.

Mr. Ravi Wig, Chairman, Infrastructure Committee & Coordinator of the seminar Steering Committee stressed the need for an integrated comprehensive development scheme with a monitoring agency for time bound implementation of the decisions.

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#### CONTACT for rates and details:



Punit Chaudhry (punit@phdcci.in) PHD House, 4/2 Siri Institutional area, August Kranti Marg, New Delhi 16 Tel: +9149545454 Extn 249; Mob: +91-9911576699



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For futher Details Contact :- Mr. Ajay Bansal, E-mail: ajay.bansal@phdcci.in

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