

32 projects sanctioned under Pradhan Mantri Kisan Sampada Yojana

Projects to leverage an investment worth Rs 406 crore and envisage the creation of direct and indirect employment for approximately fifteen thousand persons along with employment opportunities in rural areas to be the focus area

In meetings of the Inter-Ministerial Approval Committee (IMAC), a total of 32 projects were sanctioned under the 'Unit' scheme of Pradhan Mantri Kisan Sampada Yojana (PMKSY) of Ministry of Food Processing Industries. The projects are spread across almost 17 States, leveraging an investment worth Rs 406 Crore.

These projects envisage the creation of direct and indirect employment for approximately fifteen thousand persons along with employment opportunities in rural areas to be the focus area. The Government of India through the Ministry of Food Processing Industries (MoFPI) is making all efforts to encourage investments in the business. It has approved proposals for joint ventures (JV), foreign collaborations, industrial licenses, and 100 per cent export oriented units.

The main objective of PMKSY Scheme is creation of processing and preservation capacities and modernisation/ expansion of existing food processing units with a view to increasing the level of processing, value addition leading to reduction of wastage. The projects approved are running across quadrilaterals of the country covering over 100 agro-climatic zones.

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