

## First Advance Estimates of National Income, 2019-20

### GDP to grow at 5.0% in FY20

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation has released the First Advance Estimates of National Income for 2019-20. Real GDP or GDP at Constant Prices (2011-12) in the year 2019-20 is likely to attain a level of Rs 148 lakh crore, as against the Provisional Estimate of GDP for the year 2018-19 of Rs 141 lakh crore. The growth in real GDP during 2019-20 is estimated at 5% as compared to the growth rate of 6.8% in 2018-19.

Real GVA at Basic Prices is estimated to increase from Rs 129 lakh crore in 2018-19 to Rs 135 lakh crore in 2019-20. Estimated growth of real GVA in 2019-20 is 4.9% as against 6.6% in 2018-19.

Growth in Agriculture, Forestry & Fishing is estimated at 2.8%, Mining & Quarrying at 1.5%, Manufacturing at 2.0%, Electricity, Gas, Water Supply & other Utility Services at 5.4%, Construction at 3.2%, Trade, Hotels, Transport, Communication and Services related to Broadcasting at 5.9%, Financial, Real Estate & Professional Services at 6.4% and Public Administration, Defence & other Services at 9.1% in 2019-20.

#### First Advance Estimates of National Income at Basic Prices ( At 2011- 12 Prices) (in %)

Item	Percentage Change over Previous Year 2018-19	Percentage Change over Previous Year 2019-20
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<b>GDP</b>	<b>6.8</b>	<b>5.0</b>
<b>GVA at basic prices</b>	<b>6.6</b>	<b>4.9</b>
Agriculture, forestry & fishing	2.9	2.8
Mining & quarrying	1.3	1.5
Manufacturing	6.9	2.0
Electricity, gas, water supply & other utility services	7.0	5.4
Construction	8.7	3.2
Trade, hotels, transport, communication & services related to broadcasting	6.9	5.9
Financial, real estate & professional services	7.4	6.4
Public administration, defence & other services	8.6	9.1

Source: PHD Research Bureau, PHDCCI compiled from Ministry of Statistics & Programme Implementation

### **Private Final Consumption Expenditure**

Private Final Consumption Expenditure (PFCE) at Current Prices is estimated at Rs 123.07 lakh crore in 2019-20 as against Rs 112.90 lakh crore in 2018-19. At Constant (2011-12) Prices, the PFCE is estimated at Rs 84.8 lakh crore in 2019-20 as against Rs 80.2 lakh crore in 2018-19. In terms of GDP, the rates of PFCE at Current and Constant (2011-12) Prices during 2019-20 are estimated at 60.2% and 57.4%, respectively, as against the corresponding rates of 59.4% and 56.9%, respectively in 2018-19.

### **Government Final Consumption Expenditure**

Government Final Consumption Expenditure (GFCE) at Current Prices is estimated at Rs 24.3 lakh crore in 2019-20 as against Rs 21.3 lakh crore in 2018-19. At Constant (2011-12) Prices, the GFCE is estimated at Rs 16.6 lakh crore in 2019-20 as against Rs 15.06 lakh crore in 2018-19. In terms of GDP, the rates of GFCE at current and constant (2011-12) prices during 2019-

20 are estimated at 11.9% and 11.3%, respectively, as against the corresponding rates of 11.2% and 10.7%, respectively in 2018-19.

### **Gross Fixed Capital Formation**

Gross Fixed Capital Formation (GFCF) at Current Prices is estimated at Rs 57.4 lakh crore in 2019-20 as against Rs 55.7 lakh crore in 2018-19. At Constant (2011-12) Prices, the GFCF is estimated at Rs 45.9lakh crore in 2019-20 as against Rs 45.5 lakh crore in 2018-19. In terms of GDP, the rates of GFCF at Current and Constant (2011-12) prices during 2019-20 are estimated at 28.1% and 31.1%, respectively, as against the corresponding rates of 29.3% and 32.3%, respectively in 2018-19.

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