

## MCA inaugurates SPICe+ web form and notifies Companies (Incorporation) Amendment Rules, 2020

**SPICe+ to offer 10 services by 3 Central Government Ministries/ Departments in a single web form thereby saving as many procedures, time and cost for Starting a Business in India and would be applicable for all new company incorporations.**

As part of Government of India's Ease of Doing Business (EODB) initiatives, the Ministry of Corporate Affairs (MCA) has notified a new Web Form christened 'SPICe+' (pronounced 'SPICE Plus') replacing the existing SPICe form. SPICe+ would offer 10 services by 3 Central Government Ministries & Departments (Ministry of Corporate Affairs, Ministry of Labour & Department of Revenue in the Ministry of Finance) and One State Government (Maharashtra), thereby saving as many procedures, time and cost for Starting a Business in India and would be applicable for all new company incorporations.

### Features of the new Spice+ web form:

- **SPICe+** would be an integrated Web Form
- **SPICe+** would have two parts viz.: **Part A**-for Name reservation for new companies and **Part B** offering a bouquet of services viz.
  - i. Incorporation
  - ii. DIN allotment
  - iii. Mandatory issue of PAN (Permanent Account Number)
  - iv. Mandatory issue of TAN (Tax Deduction and Collection Account Number)
  - v. Mandatory issue of EPFO (Employees' Provident Fund Organisation) registration
  - vi. Mandatory issue of ESIC (Employees State Insurance Corporation) registration
  - vii. Mandatory issue of Profession Tax registration(Maharashtra)
  - viii. Mandatory Opening of Bank Account for the Company and
  - ix. Allotment of GSTIN (if so applied for)
- The new web form would facilitate On-screen filing and real time data validation for seamless incorporation of companies. For ensuring ease while filing, SPICe+ has been structured into various sections. Information once entered can be saved and modified.
- Registration for EPFO and ESIC shall be mandatory for all new companies to be incorporated through SPICe+ and no EPFO & ESIC registration nos. shall be separately issued by the respective agencies.
- Registration for Profession Tax shall also be mandatory for all new companies to be incorporated in the State of Maharashtra through SPICe+.

- All new companies incorporated through SPICe+ would also be mandatorily required to apply for opening the company's Bank account through the AGILE-PRO linked web form.

**Key Features of SPICe+ for Greater Ease of Doing Business**

- Reduces time and cost of starting business in India
- Integration of 10 procedures in single Web Form
- SPICe+ has two parts viz.:  
PART A: for Name reservation for new companies  
PART B: offering a bouquet of services
- Facilitates on-screen filing and real time data validation for seamless incorporation of companies
- New and user friendly Dashboard on the Front Office for company incorporation application (SPICe+ and linked forms as applicable)

SPICe+ offers 10 services by 3 Central Government Ministries/Department (Ministry of Corporate Affairs, Ministry of Labour & Department of Revenue in the Ministry of Finance) along with State Government of Maharashtra

### MCA notifies Companies (Incorporation) Amendment Rules, 2020

In exercise of the powers conferred by sub-sections (1) and (2) of section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the Companies (Incorporation) Rules, 2014. These rules may be called the Companies (Incorporation) Amendment Rules, 2020. They shall come into force with effect from the 23rd February, 2020.

According to the amendment, an application for reservation of name shall be made through the web service available at [www.mca.gov.in](http://www.mca.gov.in) by using web service SPICe+ (Simplified Proforma for Incorporating Company Electronically Plus: INC-32), and for change of name by using web service RUN (Reserve Unique Name) along with fee as provided in the Companies (Registration Offices and Fees) Rules, 2014, which may either be approved or rejected, as the case may be, by the Registrar, Central Registration Centre after allowing re-submission of such web form within fifteen days for rectification of the defects, if any, with effect from the 23rd February, 2020.

**Please find enclosed detailed notification released by Ministry of Corporate Affairs on**

**Companies (Incorporation) Amendment Rules, 2020, including Spice+ Form has been enclosed for your kind reference.**

Please contact for any query related to this mail to Ms Kritika Bhasin, Research Officer at [kritika.bhasin@phdcci.in](mailto:kritika.bhasin@phdcci.in) with a cc to Dr S P Sharma, Chief Economist at [spsharma@phdcci.in](mailto:spsharma@phdcci.in) and Ms Surbhi Sharma, Associate Economist at [surbhi@phdcci.in](mailto:surbhi@phdcci.in), PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

Follow us on



*"Towards Inclusive & Prosperous New India"*



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

Connect with us:



**COPYRIGHT:** All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

**DISCLAIMER:** This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.