

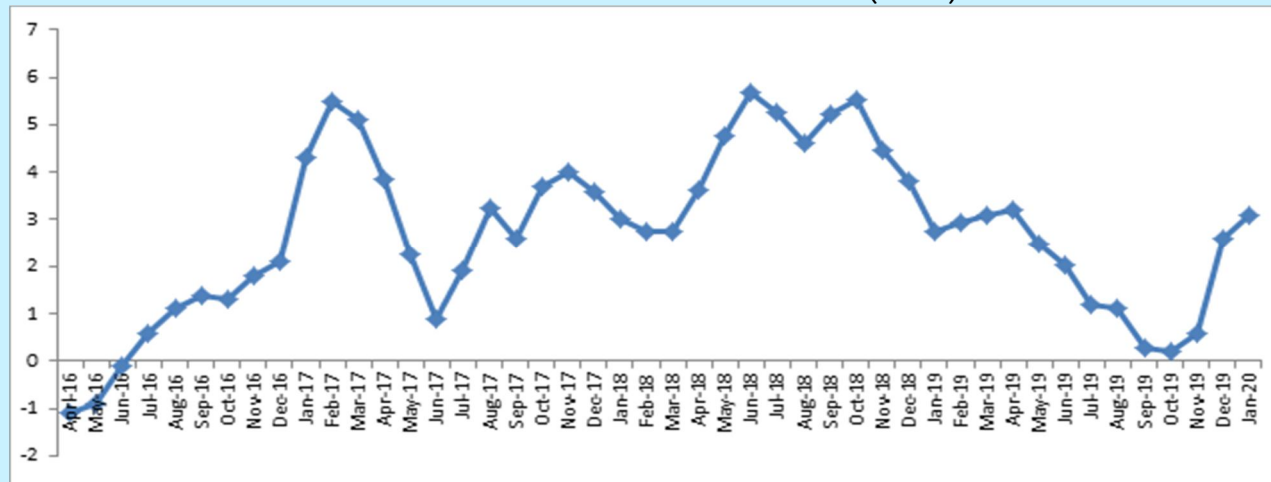
January 2020 WPI inflation grows at 3.1%

The WPI inflation rises to 3.1% in January 2020 from 2.6% in December 2019, 0.6% in November, 0.0% in October 2019, 0.3% in September 2019 and 1.2% in August 2019. The increase in WPI inflation in the month of January 2020 is attributed to increase in the prices of LPG (1.8%), Potato (87.8%) and petrol (8.0%).

The WPI inflation rises to 3.1% in January 2020 from 2.6% in December. All Commodities' (Base: 2011-12=100) for the month of January, 2020 rose by 0.1% to 122.9 (provisional) from 122.8 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y) %



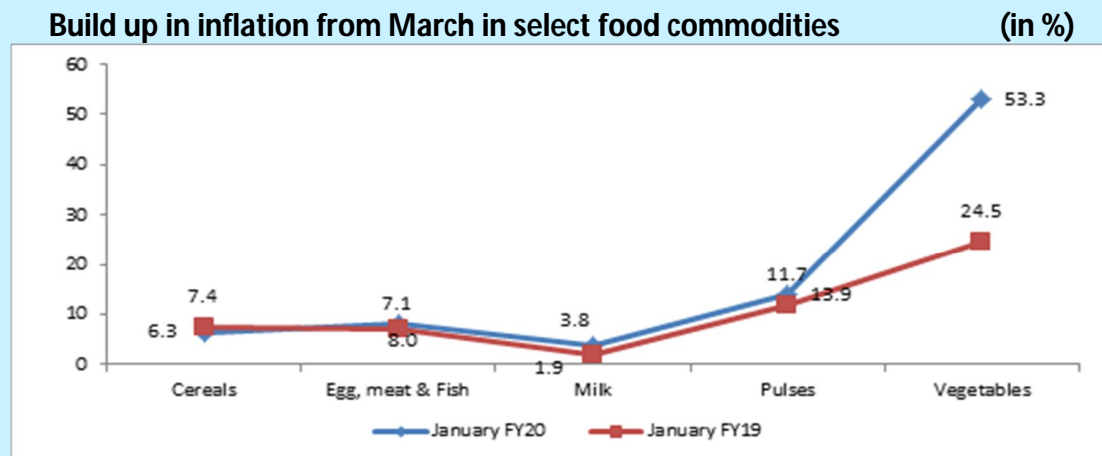
Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		Nov-19	Dec-19	Jan-20	Change in Dec-19 as Compared to Previous Month
1	All Commodities	0.6	2.6	3.1	↑
2	Primary Articles	7.6	11.5	10.0	↓
3	Food Articles	11.2	13.2	11.5	↓
4	Cereals	8.0	7.7	7.7	=
5	Vegetables	45.5	69.7	52.7	↓
6	Non-food Articles	1.9	7.7	7.1	↓
7	Fuel & Power	(-7.3)	(-1.5)	3.4	↑
8	Petrol	(-6.7)	4.4	8.0	↑
9	Manufactured Products	(-0.8)	(-0.3)	0.3	↑
10	Sugar	3.0	4.7	4.2	↓

Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India (Note: Figures are rounded off)

Build up inflation rate in the FY2019-20 so far is 2.50% compared to a build-up rate of 2.49% in the corresponding period of the previous year.

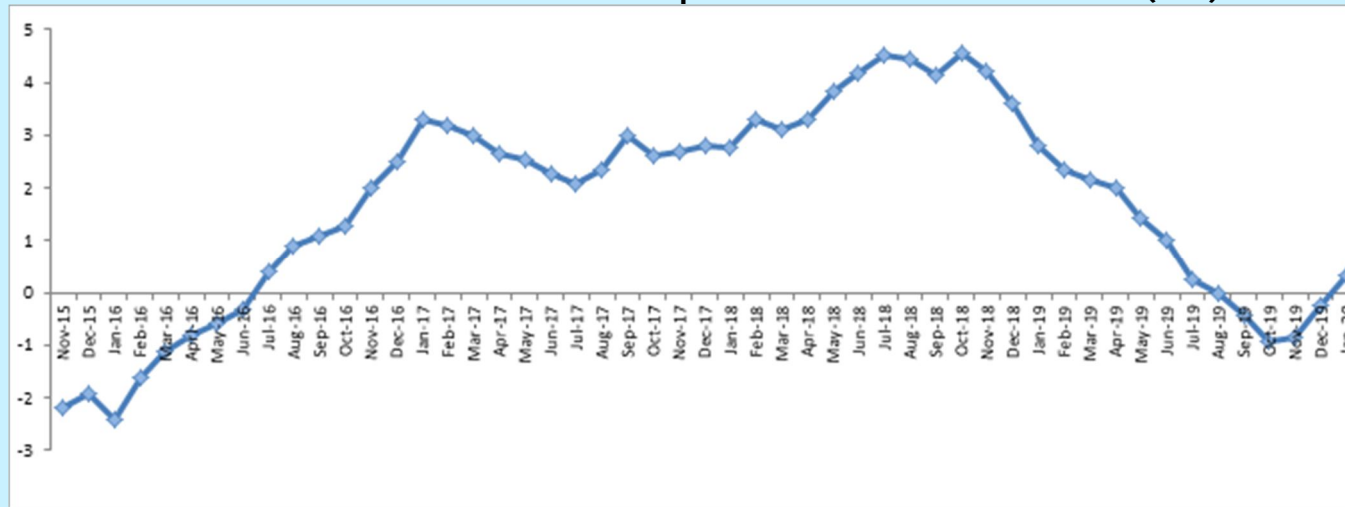


Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Manufacturing inflation stands at 0.3% (weight 64.23 %)

The WPI inflation for manufactured products stands 0.3% for January 2020 as against (-)0.3% for December 2019. The index for this major group rose by 0.4% to 118.5 (provisional) from 118.0 (provisional) for the previous month.

Trend in WPI inflation in manufactured products (in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Food inflation stands at 11.5% (Weight 15.26%)

The food articles inflation stands 11.5% in January 2020 as compared to 13.2% in December 2019. The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group decreased from 11.05% in December, 2019 to 10.12% in January, 2020.

Fuel & power inflation stands at 3.4% (weight 13.15%)

The Fuel & power inflation stands at 3.4% in January 2020 as compared to (-)1.5% in December 2020. The index for this major group rose by 1.4% to 102.7 (provisional) from 101.3 (provisional) for the

previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Mineral Oils' group rose by 2.5% to 93.5 (provisional) from 91.2 (provisional) for the previous month due to higher price of furnace oil (23%), naphtha, ATF and LPG (3% each), HSD (2%), kerosene (1%). However, the price of bitumen (4%) declined.

Please contact for any query related to this mail to Ms Kritika Bhasin, Research Officer at kritika.bhasina@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Surbhi Sharma, Associate Economist at surbhi@phdcci.in, PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

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